

provisions of sections 302 and 306 of the Soldiers' and Sailors' Civil Relief Act of 1940, as now or hereafter amended, apply and which are insured under section 603 of the National Housing Act, as now or hereafter amended, and subject to such regulations and conditions as the Administrator may prescribe, there shall be included in the debentures an amount which the Administrator finds to be sufficient to compensate the mortgagee for any loss which it may have sustained on account of interest on debentures and the payment of insurance premiums by reason of its having postponed the institution of foreclosure proceedings or the acquisition of the property by other means during any part or all of the period of such military service and three months thereafter."

Approved October 14, 1943.

[CHAPTER 259]

AN ACT

To amend the National Housing Act, as amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 603 (a) of the National Housing Act, as amended, is hereby amended by (1) striking out "\$1,200,000,000" and inserting in lieu thereof "\$1,600,000,000"; and (2) striking out of the third proviso "July 1, 1944" in each place where it appears and inserting in lieu thereof "July 1, 1945".

SEC. 2. Section 203 (a) of such Act, as amended, is amended by striking out of the third proviso "1944" and inserting in lieu thereof "1946".

SEC. 3. The first sentence of section 2 (a) of such Act, as amended, is amended by striking out "1944" and inserting in lieu thereof "1947".

SEC. 4. The first sentence of section 2 (f) of such Act, as amended, is amended by striking out "three-fourths of".

Approved October 15, 1943.

[CHAPTER 260]

AN ACT

To amend the Pay Readjustment Act of 1942, approved June 16, 1942.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 15 of the Pay Readjustment Act of 1942, approved June 16, 1942, is hereby amended by adding at the end the following new paragraph:

"The retired pay of any officer of the Army retired between the dates of June 29, 1922, and January 1, 1923, who served in any capacity as a member of the military or naval forces of the United States prior to November 12, 1918, who has not less than ten years' commissioned service, shall be 75 per centum of his active duty pay."

SEC. 2. No back pay, allowances, or other emoluments shall be held to accrue for any period prior to the enactment of this Act as a result of the enactment of the foregoing amendment.

Approved October 18, 1943.

54 Stat. 1182; 56 Stat. 773.
50 U. S. C., Supp. II, app. §§ 532, 536.
55 Stat. 56.
12 U. S. C., Supp. II, § 1738.
Ante, p. 42; *infra*.

October 15, 1943
[H. R. 3291]
[Public Law 159]

National Housing Act, amendments.
Ante, p. 42.

53 Stat. 805; 55 Stat. 365.
12 U. S. C., Supp. II, § 1709 (a).
Ante, p. 43.

53 Stat. 805.
12 U. S. C., Supp. II, § 1703 (f).

October 18, 1943
[H. R. 693]
[Public Law 160]

Pay Readjustment Act of 1942, amendment.
56 Stat. 367.
37 U. S. C., Supp. II, § 115.
Retired pay of certain Army officers.