AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO

[CHAPTER 604]

AN ACT

October 14, 1942
[S. 2685]
[Public Law 746]

To provide that promotions to higher grades of officers of the Army of the United States, or any components thereof, shall be deemed to have been accepted upon the dates of the orders announcing such promotions, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That every officer of the Army of the United States, or any component thereof, promoted to a higher grade at any time after December 7, 1941, shall be deemed for all purposes to have accepted his promotion to higher grade upon the date of the order announcing it unless he shall expressly decline such promotion, and shall receive the pay and allowances of the higher grade from such date unless he is entitled under some other provision of law to receive the pay and allowances of the higher grade from an earlier date. No such officer who shall have subscribed to the oath of office required by section 1757, Revised Statutes, shall be required to renew such oath or to take a new oath upon his promotion to a higher grade, if his service after the taking of such an oath shall have been continuous.

Army of the U. S. Promotions of officers, acceptance date.

Nonrenewal of oath. 5 U. S. C. § 16.

Approved, October 14, 1942.

[CHAPTER 610]

AN ACT

October 16, 1942
[H. R. 7121]
[Public Law 747]

To amend an Act entitled "An Act to establish a uniform system of bankruptcy throughout the United States", approved July 1, 1898, and Acts amendatory thereof and supplementary thereto.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of July 1, 1898, entitled "An Act to establish a uniform system of bankruptcy throughout the United States", as amended, is hereby further amended by inserting after chapter XIV the following:

Bankruptcy Act of 1898, amendments. 30 Stat. 544; 52 Stat. 938. 11 U. S. C., chs. 1–14. *Ante*, p. 377.

"CHAPTER XV—RAILROAD ADJUSTMENTS

"ARTICLE I—JURISDICTION

"SEC. 700. In addition to the jurisdiction otherwise exercised, courts of bankruptcy shall exercise original jurisdiction, as provided in this chapter, for postponements or modifications of debt, interest, rent, and maturities or for modifications of the securities or capital structures of railroads.

"ARTICLE II—DEFINITIONS

"SEC. 705. The following terms, as used in this chapter, unless a different meaning is plainly required by the context, shall be construed as follows:

"(1) 'Petitioner' means any carrier as defined in section 20a of the Interstate Commerce Act, excluding any corporation in equity receivership or in proceedings for reorganization under section 77 of this Act, petitioning for a plan of adjustment, as hereinafter defined, or any corporation filing a petition under the provisions of section 711 of this chapter.

"Petitioner." 41 Stat. 494. 49 U. S. C. § 20a. 47 Stat. 1474. 11 U. S. C. § 205.

Post, p. 789.

"(2) 'Claims' includes debts whether liquidated or unliquidated, certificates of deposits of securities (other than stock and option warrants to subscribe to stock), including demands and obligations of whatever character made, assumed, or guaranteed by the petitioner.

"Claims."

"(3) 'Debt' shall be considered to include all claims held or owned by 'creditors' as hereinafter defined.

"Debt."