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Loans from Treasury of U. S.

Ante, p. 741.

Appropriation

SEC. 3. The Secretary of the Treasury is hereby authorized to loan to the Commissioners of the District of Columbia such sum or sums as are authorized by the first paragraph of said section 9, as amended, and in addition to amounts heretofore appropriated there is hereby appropriated for this purpose the further sum of $1,000,000, out of any money in the Treasury of the United States to the credit of the United States not otherwise appropriated.

Repayment.

Ante, p. 741.

SEC. 4. The Secretary of the Treasury shall be repaid moneys loaned under authority of section 9 of the Act of December 26, 1941, as amended by this Act, in annual installments over a period of not to exceed ten years, with interest thereon beginning July 1, 1943, for the period of amortization: *Provided*, That such interest shall be at such rate as would, in the opinion of the Secretary of the Treasury, be the lowest interest rate available to the District of Columbia on the date of the approval of this Act were said District authorized by law to issue and sell obligations to the public, at the par value thereof, in a sum equal to the repayable amounts of such advances, maturing serially over a period of ten years in approximately equal annual installments, including both principal and interest, and secured by a first pledge of and lien upon all the general-fund revenues of said District: *Provided further*, That such sums as may be necessary for the reimbursement herein required of the District of Columbia, and for the payment of interest, shall be included in the annual estimates of the Commissioners, the first reimbursement to be made on July 1, 1944.

Provisos.
Interest rate.

Inclusion in annual estimates.

Approved, August 6, 1942.

[CHAPTER 549]

August 6, 1942
[H. R. 7419]
[Public Law 700]

AN ACT

To authorize the Secretary of the Navy to proceed with the construction of certain public works, and for other purposes.

Navy, public works.
Construction authorized.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy is hereby authorized to establish or develop the following naval shore activities by the construction of such temporary or permanent public works as he may consider necessary, including buildings, facilities, accessories, and services, with which shall be included the authority to acquire the necessary land, with approximate costs as indicated: Fleet facilities, $60,000,000; aviation facilities, $399,494,000; storage facilities, $24,000,000; liquid-fuel storage, $20,000,000; Marine Corps training facilities, $11,000,000; ordnance-storage facilities, $52,000,000; personnel training and housing facilities, $26,140,000; hospital and dispensary facilities, $25,000,000; shore radio facilities, $15,000,000; naval research laboratory, $2,000,000; passive defense facilities, $25,000,000; miscellaneous structures and advance bases, $315,000,000: *Provided*, That the approximate cost indicated for each of the classes of projects enumerated above may, in the discretion of the Secretary of the Navy, be varied upward or downward but the total cost shall not exceed $974,634,000: *Provided further*, That the Secretary of the Navy is hereby authorized to enter into contracts for such of the public works hereby authorized as he may deem necessary and without regard to the provisions of section 3709, Revised Statutes.

Provisos.
Cost variance and limitation.

Contracts.

41 U. S. C. § 5.

SEC. 2. There is hereby authorized to be appropriated, out of any money in the Treasury not otherwise appropriated, such sums as may be necessary to carry out the purposes of this Act.

Appropriation authorized.

Approved, August 6, 1942.