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[CHAPTER 493]

JOINT RESOLUTION

To clear title to certain real estate.

June 29, 1940
[H. J. Res. 517]
[Pub. Res., No. 90]

Branch County, Mich.
Clearing title to certain real estate.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury be, and he is hereby, authorized and directed to execute and deliver to the register of deeds of said Branch County, Michigan, a conveyance in the following form, to wit:

The United States having no interest in the property known and described as the northwest quarter of the southwest quarter of section 30, township 6 south, range 8 west, Branch County, Michigan, and which said property one Helen L. Kane attempted to convey, under certain conditions, to the United States Government, the United States does hereby, through the Secretary of the Treasury (or any subordinate in his office), he being, by joint resolution of Congress so authorized and directed, quitclaim and convey to the said Helen L. Kane all interest of "The Government of the United States, Washington, D. C.", in the premises heretofore described.

Approved, June 29, 1940.

[CHAPTER 494]

JOINT RESOLUTION

July 1, 1940
[H. J. Res. 559]
[Pub. Res., No. 91]

Authorizing a reduction in the rate of interest to be paid on certain loans and advances made to the District of Columbia by the United States of America through the Public Works Administration.

District of Columbia.
Reduction of interest on certain public-works loans, etc.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Commissioner of Public Works, under the direction and supervision of the Federal Works Administrator, and the Commissioners of the District of Columbia, be, and they are hereby, authorized to amend existing contracts and agreements by which funds have been loaned or advanced or are obligated to be loaned or advanced to said Commissioners, for the acquisition, purchase, construction, establishment, and development of public works, pursuant to the authority of Public Law Numbered 465, Seventy-third Congress, approved June 25, 1934, as amended by Public Law Numbered 51, Seventy-fourth Congress, approved May 6, 1935, or Public Law Numbered 746, Seventy-fifth Congress, approved June 25, 1938, so as to provide for the payment of interest on the amounts of such loans and advances to be repaid to the Public Works Administration at such rate as would, in the opinion of the Secretary of the Treasury, be the lowest interest rate available to the District of Columbia were said District authorized by law to issue and sell obligations to the public at the par value thereof, in a sum equal to the repayable amounts of such loans and advances, maturing serially over a period of fifteen years in approximately equal annual installments, including both principal and interest, and secured by a first pledge of and lien upon all the general-fund revenues of said District.

48 Stat. 1215; 49 Stat. 174; 52 Stat. 1203.
20 D. C. Code, Supp. V, §§ 1587–1590.

Notification of interest rate.

SEC. 2. The Secretary of the Treasury is authorized and directed to advise the Commissioner of Public Works and the Commissioners of the District of Columbia of such interest rate which, in his opinion and in the aforesaid circumstances, would be available to the District of Columbia on the date of enactment of this joint resolution.

Approved, July 1, 1940.