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expenses incurred or paid by the Commission under this subsection. For the purposes of this paragraph capital of the applicant represented by vessels of the applicant laid up or operated under this joint resolution shall not be excluded from capital necessarily employed in the applicant's business. The Commission may require that the vessels so laid up or operated be security for reimbursement hereunder.

Modification of adjustments, etc.

(d) The adjustments and arrangements made under subsection (c) in respect of any vessel shall be subject to such readjustment or modification from time to time as may be deemed necessary by the Commission to carry out the purposes and provisions of this joint resolution.

Availability of funds.

(e) Moneys in the construction fund of the Commission shall be available for expenses of the Commission incurred in adjustments or arrangements made under this joint resolution.

Approved, June 29, 1940.

[CHAPTER 443]

AN ACT

June 29, 1940
[S. 2047]
[Public, No. 673]

To divest prize-fight films of their character as subjects of interstate or foreign commerce, and for other purposes.

Prize-fight films.
Interstate shipments subject to State, etc., laws.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That every film or other pictorial representation of any prize fight or encounter of pugilists, under whatever name, transported into any State, Territory, or possession, for use, sale, storage, exhibition, or other disposition therein is hereby divested of its character as a subject of interstate or foreign commerce to the extent that it shall upon crossing the boundary of such State, Territory, or possession, be subject to the operation and effect of the laws of such State, Territory, or possession enacted in the exercise of its police power.

Repeal.

SEC. 2. The Act entitled "An Act to prohibit the importation and the interstate transportation of films or other pictorial representations of prize fights, and for other purposes", approved July 31, 1912 (U. S. C., title 18, secs. 405–407), is hereby repealed.

37 Stat. 240.

Approved, June 29, 1940.

[CHAPTER 444]

AN ACT

June 29, 1940
[S. 3927]
[Public, No. 674]

To provide for the administration of the Washington National Airport, and for other purposes.

Washington National Airport.
Post, p. 1039.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That for the purposes of this Act—

Definitions.
"Administrator."

(a) "Administrator" means the Administrator of the Civil Aeronautics Authority.

"Airport."

(b) "Airport" means the Washington National Airport, which shall consist of, and include, the tract of land, together with all structures, improvements, and other facilities located thereon, lying partly in the District of Columbia and partly in the State of Virginia, particularly described as follows:

Description.

Commencing at a point of beginning, said point being the intersection of the property line of property owned by the Richmond, Fredericksburg and Potomac Railroad Company, and dredging base line at station 0+18.99 referenced south 6,808.21, west 9,078.02, running in a southeasterly direction on a bearing of south 22°51′18″ east a distance of 6,270.91 feet, more or less, to station 62+89.90