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[CHAPTER 701]

JOINT RESOLUTION

August 11, 1939
[H. J. Res. 375]
[Pub. Res., No. 52]

To authorize the sale of surplus agricultural commodities, and for other purposes.

Surplus agricultural commodities.
Sale of, to foreign governments; conditions.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That notwithstanding any other provision of law, the Commodity Credit Corporation, with the approval of the President, is authorized to sell surplus agricultural commodities, acquired by such Corporation through its loan operations, to foreign governments on the condition that, except for rotation to prevent deterioration, such commodities shall be held in reserve by such governments for a period of not less than five years from the date of acquisition, and shall not be disposed of unless a war or war emergency results in a serious interruption of normal supplies of such commodities: *Provided*, That under this joint resolution no concession below the prevailing world market price for the unrestricted use of such commodities, as determined by the Secretary of Agriculture, shall be granted, in consideration of the obligation assumed by such governments to hold such commodities in reserve as required hereinbefore, in excess of a maximum amount equal to the average carrying charges, as estimated by the Secretary of Agriculture, that would be incurred if such commodities should be held for an additional eighteen months' period by the Commodity Credit Corporation. In determining specific cotton to be sold under this Act, the determination shall be made by sampling and selection at the place where the cotton is stored on the date of signing any sales agreement or contract under this Act, and no cotton shall be sold under any such sales agreement or contract which, after such date, is transported to any other place and there sampled and selected: *Provided further*, That in case of a sale, settlement must be made within sixty days after delivery and not more than five hundred thousand bales of cotton shall be sold upon the terms and conditions provided in this joint resolution.

Provisos.
Price restriction.

Determination of specific cotton to be sold.

Settlement.

Limitation on number of bales.

Approved, August 11, 1939.

[CHAPTER 716]

AN ACT

August 11, 1939
[S. 878]
[Public, No. 397]

To amend the Act of August 26, 1937.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That clause (d) of the Act of August 26, 1937, entitled "To provide for the extension of certain prospecting permits, and for other purposes", is amended to read as follows:

General Leasing Act, amendment.
50 Stat. 842.
30 U. S. C., Supp. IV, § 222i.

"(d) Under which at least one well shall have been drilled to a depth of not less than two thousand feet subsequent to August 21, 1935, and prior to January 1, 1939."

Extension of certain oil and gas prospecting permits.

Approved, August 11, 1939.

[CHAPTER 717]

AN ACT

August 11, 1939
[S. 1802]
[Public, No. 398]

Authorizing construction of water conservation and utilization projects in the Great Plains and arid and semiarid areas of the United States.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior is hereby authorized to undertake the construction, including acquisition of water rights, rights-of-way, and other interests in land, of water conservation and utilization projects in the Great Plains and arid and semiarid areas of the United States.

Great Plains, etc., water conservation.
Construction of projects, acquisition of water rights, etc., authorized.