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[CHAPTER 358]

AN ACT

July 25, 1939
[H. R. 6928]
[Public, No. 222]

To extend the times for commencing and completing the construction of a bridge across the Niagara River at or near the city of Niagara Falls, New York, and for other purposes.

Niagara River.
Time extended for bridging, at Niagara Falls, N. Y.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the times for commencing and completing the construction of a bridge across the Niagara River, at or near the city of Niagara Falls, New York, and the city of Niagara Falls, Canada, authorized to be built by the Niagara Falls Bridge Commission by an Act of Congress approved June 16, 1938, are hereby extended one and three years, respectively, from June 16, 1939: *Provided*, That the Niagara Falls Bridge Commission shall have received offers for the sale of its bonds and securities for the said bridge from responsible interested parties and the contract made as a result of such offers shall have the approval of the comptroller and the attorney general of the State of New York.

52 Stat. 767.

Proviso.
Bond, etc., stipulations.

SEC. 2. That so much of section 4 of Public Resolution Numbered 117 of the Seventy-fifth Congress which reads as follows: "The bridge constructed under the authority of this joint resolution shall be deemed to be an instrumentality for international commerce authorized by the Government of the United States, and said bridge and the income derived therefrom shall be exempt from all Federal, State, municipal, and local taxation, and said bonds and the interest thereon shall be exempt from all Federal, State, municipal, and local taxation", is hereby repealed.

Certain existing provisions repealed.
52 Stat. 768.

SEC. 3. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, July 25, 1939.

[CHAPTER 359]

AN ACT

July 25, 1939
[S. 2805]
[Public, No. 223]

To authorize the attendance of the United States Naval Academy Band at the New York World's Fair on the day designated as Maryland Day at such fair.

Maryland Day at New York World's Fair.
Attendance of Naval Academy Band authorized.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized to permit the band of the United States Naval Academy to attend and give concerts, without expense to the United States, at the New York World's Fair on July 28, 1939, which has been designated as Maryland Day at such fair.

Approved, July 25, 1939.

[CHAPTER 366]

AN ACT

July 26, 1939
[S. 1796]
[Public, No. 224]

To amend the Tennessee Valley Authority Act of 1933.

Tennessee Valley Authority Act of 1933, amendments.
49 Stat. 1078.
16 U. S. C., Supp. IV, § 831n-1.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Tennessee Valley Authority Act of 1933, as amended, is amended by adding after section 15a the following new sections:

Bond issue, restriction.

"SEC. 15b. No bonds shall be issued by the Corporation after the date of enactment of this section under section 15 or section 15a.

Bonds, issue authorized for designated purposes only.

"SEC. 15c. With the approval of the Secretary of the Treasury the Corporation is authorized, after the date of enactment of this section, to issue bonds not to exceed in the aggregate $61,500,000. Such bonds may be sold by the Corporation to obtain funds which may be used for the following purposes only:

Purchase of certain properties.

"(1) Not to exceed $46,000,000 may be used for the purchase of electric utility properties of the Tennessee Electric Power