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[CHAPTER 832.]

AN ACT

To amend section 23 of the Independent Offices Appropriation Act, 1935.

June 26, 1936.
[S. 2712.]
[Public, No. 817.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 23 of the Independent Offices Appropriation Act, 1935, is amended by adding at the end thereof the following new paragraph:

Independent Offices Appropriation Act, 1935, amendment.
Vol. 48, p. 522.

"Where the adjustment of regular hours of duty of employees subject to the provisions of the preceding paragraph requires the adjustment of regular hours of duty of any employee whose compensation is fixed under the Classification Act of 1923, as amended, the aggregate weekly earnings of such employee whose compensation is fixed under the Classification Act of 1923, as amended, for full-time service shall not be less by reason of such adjustment than his aggregate weekly earnings for full-time service prior to March 28, 1934. Full-time service within the meaning of this paragraph shall not be less than forty hours per week. For the purposes of this paragraph, authority is hereby granted to adjust the hourly rates of compensation of employees whose compensation is fixed under the Classification Act of 1923, as amended, to such extent as may be necessary to make the aggregate compensation for a forty-hour week equal to the compensation for a full-time week prior to March 28, 1934."

Adjustment of hours of labor, etc., between employees engaged in the trades and those whose pay is fixed under the Classification Act of 1923.
Vol. 42, p. 1488.
U. S. C., p. 85.

Full-time service construed.

Adjusting hourly rates of compensation.

SEC. 2. This Act shall take effect as of the 1st day of the first calendar month following the date of its enactment.

Effective date.

Approved, June 26, 1936.

[CHAPTER 833.]

AN ACT

To amend an Act entitled "An Act to establish a uniform system of bankruptcy throughout the United States", approved July 1, 1898, and Acts amendatory thereof and supplementary thereto.

June 26, 1936.
[S. 3841.]
[Public, No. 818.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (e) of section 77 of the Act of July 1, 1898, entitled "An Act to establish a uniform system of bankruptcy throughout the United States", as amended, be, and is hereby, amended to read as follows:

Bankruptcy Act of 1898, amendments.
Ante, pp. 918, 965.
Corporate reorganizations.

"(e) Upon the certification of a plan by the Commission to the court, the court shall give due notice to all parties in interest of the time within which such parties may file with the court their objections to such plan, and such parties shall file, within such time as may be fixed in said notice, detailed and specific objections in writing to the plan and their claims for equitable treatment. The judge shall, after notice in such manner as he may determine to the debtor, its trustee or trustees, stockholders, creditors, and the Commission, hear all parties in interest in support of, and in opposition to, such objections to the plan and such claims for equitable treatment. After such hearing, and without any hearing if no objections are filed, the judge shall approve the plan if satisfied that: (1) It complies with the provisions of subsection (b) of this section, is fair and equitable, affords due recognition to the rights of each class of creditors and stockholders, does not discriminate unfairly in favor of any class of creditors or stockholders, and will conform to the requirements of the law of the land regarding the participation of the various classes of creditors and stockholders; (2) the approximate amounts to be paid by the debtor, or by any corporation or corporations acquiring

Notice to parties in interest of time within which to file objections to plan.

Hearings.

Approval by court; requirements.

Rights of creditors, stockholders, etc.

Amounts to be paid.