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allowed as a credit in determining the excess profit, if any, for the next succeeding income taxable year: *Provided further*, That if such amount is not voluntarily paid the Secretary of the Treasury shall collect the same under the usual methods employed under the internal-revenue laws to collect Federal income taxes: *Provided further*, That all provisions of law (including penalties) applicable with respect to the taxes imposed by Title I of the Revenue Act of 1934, and not inconsistent with this section, shall be applicable with respect to the assessment, collection, or payment of excess profits to the Treasury as provided by this section, and to refunds by the Treasury of overpayments of excess profits into the Treasury: *And provided further*, That this section shall not apply to contracts or subcontracts for scientific equipment used for communication, target detection, navigation, and fire control as may be so designated by the Secretary of the Navy, and the Secretary of the Navy shall report annually to the Congress the names of such contractors and subcontractors affected by this provision, together with the applicable contracts and the amounts thereof: *And provided further*, That the income-taxable years shall be such taxable years beginning after December 31, 1935, except that the above provisos relating to the assessment, collection, payment, or refunding of excess profit to or by the Treasury shall be retroactive to March 27, 1934."

Collections, if not voluntarily paid.

Provisions for collecting excess profits and refunds of overpayments.
Vol. 48, p. 683.

Specific exemptions.

Annual reports to Congress.

Effective dates.

Approved, June 25, 1936.

[CHAPTER 813.]

AN ACT

June 25, 1936.
[H. R. 8107.]
[Public, No. 805.]

To authorize the striking of an appropriate medal in commemoration of the one hundredth anniversary of the founding of the city of Shreveport, Louisiana, and the opening of the Red River of the West to navigation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in commemoration of the one-hundredth anniversary of the founding of the city of Shreveport, Louisiana, and of the opening to navigation of the Red River of the West by the United States Government, resulting in the development of the tri-State territory of North Louisiana, east Texas, and southwest Arkansas, there shall be struck at a mint of the United States to be designated by the Director of the Mint twenty-five thousand commemorative medals of a special appropriate single design, size, weight, and composition to be fixed by the Director of the Mint with the approval of the Secretary of the Treasury.

Shreveport, La., centennial, etc.
Commemorative medals authorized.

Number, etc.

SEC. 2. Such commemorative medals shall be delivered to the duly authorized officers of the Shreveport Centennial, Incorporated, upon payment to the Director of the Mint of an amount to be fixed by the Director of the Mint not less than the estimated cost of manufacture, including labor, materials, dies, use of machinery, and overhead expenses; and security satisfactory to the Director of the Mint shall be furnished to indemnify the United States for the full payment of such cost.

Delivery to Shreveport Centennial, Incorporated.

Payment.

SEC. 3. Whoever shall falsely make, forge, or counterfeit or cause or procure to be falsely made, forged, or counterfeited or shall aid in falsely making, forging, or counterfeiting any medal issued under the provisions of this Act, or whoever shall sell or bring into the United States or any place subject to the jurisdiction thereof from any foreign place, or have in his possession any such false, forged, or counterfeited medal, shall be fined not more than $1,000 or imprisoned not more than two years, or both.

Counterfeiting, etc.

Penalty.

Approved, June 25, 1936.