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designate such professors and lecturers as they shall deem necessary and with such salaries and duties as the said board of trustees shall deem proper: *Provided, however*, That no member of the board of trustees, except the president, shall serve in a teaching capacity in the university.

Seal.

SEC. 3. The said corporation shall adopt a common seal, under and by which all deeds, diplomas, and acts of the said university or corporation shall pass and be authenticated, and the same seal at their pleasure to break and alter, or to devise a new one.

Nonsectarian character.

SEC. 4. Persons of every religious denomination shall be eligible to membership on the faculty and that no person shall be refused admittance to the university as a pupil, or denied any of the privileges, immunities, or advantages thereof, for or on account of his or her sentiments in matters of religion.

Funds.

SEC. 5. The funds, moneys, and properties of the corporation shall be held in the name of Columbus University and that the funds or the income of the corporation, or any part thereof, shall be used for no purpose or object other than to promote and advance the best interests of Columbus University.

Exclusive use of name.

SEC. 6. No institution of learning hereafter incorporated in the District of Columbia shall use in or as its title, in whole or in part, the words "Columbus University."

Amendment.

SEC. 7. Nothing in this Act contained shall be so construed as to prevent Congress from altering, amending, or repealing the same.

Approved, June 11, 1934.

[CHAPTER 445.]

AN ACT

Relating to deposits in the United States of public moneys of the government of the Philippine Islands.

June 11, 1934.
[H.R. 9280.]
[Public, No. 304.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury is authorized to accept, upon such terms and conditions as he may from time to time prescribe, deposits of public moneys of the government of the Philippine Islands and to pay out of any funds in the Treasury not otherwise appropriated, interest on any or all of such deposits, other than demand deposits, at such rate or rates, not in excess of 2 per centum per annum, as the Secretary of the Treasury may from time to time prescribe.

Philippine Islands.
Secretary of Treasury authorized to accept deposits of government's funds.

Interest allowed.

Approved, June 11, 1934.

[CHAPTER 446.]

AN ACT

To amend section 32 of the Emergency Farm Mortgage Act of 1933.

June 11, 1934.
[S. 3540.]
[Public, No. 305.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the fifth sentence of section 32 of the Emergency Farm Mortgage Act of 1933 is amended by striking out "which has been foreclosed at any time between July 1, 1931, and the date of the enactment of this Act, or which is foreclosed after the enactment of this Act".

Emergency Farm Mortgage Act, amendment.
Redemptions.
Ante, p. 48.

Approved, June 11, 1934.