

72d CONGRESS. SESS. I. CHS. 35, 36, 38. FEBRUARY 10, 11, 1932. 47

SEC. 2. The right to sell, assign, transfer, and mortgage all the rights, powers, and privileges conferred by this Act is hereby granted to the Louisiana Highway Commission, the Missouri Pacific Railroad Company, and the Louisiana and Arkansas Railway Company, their successors and assigns, and any party to whom such rights, powers, and privileges may be sold, assigned, or transferred, or who shall acquire the same by mortgage foreclosure or otherwise is hereby authorized to exercise the same as fully as though conferred herein directly upon such party.

Right to sell, assign, etc., conferred.

SEC. 3. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, February 10, 1932.

[CHAPTER 36.]

AN ACT

Granting the consent of Congress to the Board of County Commissioners of Allegheny County, Pennsylvania, to construct, maintain, and operate a free highway bridge across the Monongahela River between the city of Pittsburgh and the borough of Homestead, Pennsylvania.

February 10, 1932.
[H. R. 7225.]
[Public, No. 26.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the consent of Congress is hereby granted to the Board of County Commissioners of Allegheny County, Pennsylvania, to construct, maintain, and operate a free highway bridge and approaches thereto across the Monongahela River, at a point suitable to the interests of navigation, between the city of Pittsburgh and the borough of Homestead, to replace what is known as the Brown Bridge, in accordance with the provisions of an Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906.

Monongahela River, Allegheny County, Pa., may bridge at Pittsburgh.

Construction.
Vol. 34, p. 84.

SEC. 2. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, February 10, 1932.

[CHAPTER 38.]

AN ACT

Exempting building and loan associations from being adjudged bankrupts.

February 11, 1932.
[S. 2199.]
[Public, No. 27.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 4 of the Act entitled "An Act to establish a uniform system of bankruptcy throughout the United States," approved July 1, 1898, as amended (U. S. C., title 11, sec. 22), is amended to read as follows:

Uniform Bankruptcy Act, amendment.
Vol. 30, p. 547.
U. S. C., p. 245.
Post, p. 1467.

"SEC. 4. Who may become bankrupts.—(a) Any person, except a municipal, railroad, insurance, banking corporation, or a building and loan association, shall be entitled to the benefits of this Act as a voluntary bankrupt.

Who may become bankrupts.
Building and loan associations, etc., excepted.

"(b) Any natural person, except a wage earner or a person engaged chiefly in farming or the tillage of the soil, any unincorporated company, and any moneyed, business, or commercial corporation (except a municipal, railroad, insurance, or banking corporation, or a building and loan association) owing debts to the amount of \$1,000 or over, may be adjudged an involuntary bankrupt upon default or an impartial trial, and shall be subject to the provisions and entitled to the benefits of this Act.

Involuntary bankruptcy.

"The bankruptcy of a corporation or association shall not release its officers, directors, or stockholders, as such, from any liability under the laws of a State or Territory or of the United States."

Liability of officers, etc., of corporation.

Approved, February 11, 1932.