

[CHAPTER 4.]

JOINT RESOLUTION

Making an additional appropriation for the Employment Service, Department of Labor, for the fiscal year ending June 30, 1932.

December 21, 1931.
 [H. J. Res. 142.]
 [Pub. Res., No. 4.]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the sum of \$120,000 is appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending June 30, 1932, for the Employment Service, Department of Labor, including the same objects and purposes specified under this head in the Act making appropriations for the Department of Labor for the fiscal year 1932: *Provided*, That no part of this appropriation shall be expended for the establishment or maintenance of any employment office for which suitable space is not furnished free of rent by State, county, or local authority, or by individuals or organizations: *Provided further*, That no salary shall be paid under this appropriation at a rate in excess of \$2,000 per annum.

Employment Service,
 Department of Labor.
 Additional appropriation.
 Vol. 46, p. 1354.

Provided.
 Office space.

Salary limitation.

Approved, December 21, 1931.

[CHAPTER 5.]

JOINT RESOLUTION

To authorize the postponement of amounts payable to the United States from foreign governments during the fiscal year 1932, and their repayment over a ten-year period beginning July 1, 1933.

December 23, 1931.
 [H. J. Res. 147.]
 [Pub. Res., No. 5.]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That in the case of each of the following countries: Austria, Belgium, Czechoslovakia, Estonia, Finland, France, Germany, Great Britain, Greece, Hungary, Italy, Latvia, Lithuania, Poland, Rumania, and Yugoslavia, the Secretary of the Treasury, with the approval of the President, is authorized to make, on behalf of the United States, an agreement with the government of such country to postpone the payment of any amount payable during the fiscal year beginning July 1, 1931, by such country to the United States in respect of its bonded indebtedness to the United States, except that in the case of Germany the agreement shall relate only to amounts payable by Germany to the United States during such fiscal year in respect of the costs of the Army of Occupation.

Foreign debt moratorium.
 Postponement of sums payable to United States by designated countries during fiscal year 1932.

SEC. 2. Each such agreement on behalf of the United States shall provide for the payment of the postponed amounts, with interest at the rate of 4 per centum per annum beginning July 1, 1933, in ten equal annuities, the first to be paid during the fiscal year beginning July 1, 1933, and one during each of the nine fiscal years following, each annuity to be payable in one or more installments.

Payment, over a ten-year period.
 With interest at 4 per centum, beginning July 1, 1933.

SEC. 3. No such agreement shall be made with the government of any country unless it appears to the satisfaction of the President that such government has made, or has given satisfactory assurances of willingness and readiness to make, with the government of each of the other countries indebted to such country in respect of war, relief, or reparation debts, an agreement in respect of such debt substantially similar to the agreement authorized by this joint resolution to be made with the government of such creditor country on behalf of the United States.

Agreements between governments of foreign debtor-creditor countries.

SEC. 4. Each agreement authorized by this joint resolution shall be made so that payments of annuities under such agreement shall, unless otherwise provided in the agreement (1) be in accordance with the provisions contained in the agreement made with the government of such country under which the payment to be postponed is payable,

Deferred payments subject to terms of original agreements.