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quarter, section 15; and the east half northeast quarter, section 22; all in township 39 north, range 11 east, Modoc County, California, Mount Diablo base and meridian.

Approved, March 4, 1933.

[CHAPTER 273.]

AN ACT

March 4, 1933.
[H. R. 6184.]
[Public, No. 433.]

For the improvement of the inland waterway from Norfolk, Virginia, to Beaufort Inlet, North Carolina.

Inland waterway, Norfolk, Va., to Beaufort Inlet, N. C.
Improvement authorized.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the following works of improvement are hereby adopted and authorized, to be prosecuted under the direction of the Secretary of War and supervision of Chief of Engineers, in accordance with the plans recommended in the report hereinafter designated: Inland waterway from Norfolk, Virginia, to Beaufort Inlet, North Carolina, in accordance with the report submitted in Rivers and Harbors Committee Document Numbered 5, Seventy-second Congress, first session, and subject to the conditions and limitations set forth in said document.

Approved, March 4, 1933.

[CHAPTER 274.]

AN ACT

March 4, 1933.
[H. R. 6402.]
[Public, No. 434.]

To further regulate banking, banks, trust companies, and building and loan associations in the District of Columbia, and for other purposes.

Banks, etc., D. C.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of April 26, 1922 (42 Stat. L., pt. 1, p. 500; D. C. Code, title 5, sec. 300), be amended to read as follows:

Further regulations, prescribed.
Vol. 42, p. 500, amended.
Foreign corporations not allowed to do banking business.
Vol. 31, pp. 1285, 1298, 1302, 1303; Vol. 34, p. 458.
Exceptions.
Existing corporations.

" (a) That after the enactment of this Act no banking business shall be done in the District of Columbia except by corporations organized in accordance with the provisions of the Act of March 3, 1901, entitled 'An Act to establish a code of law for the District of Columbia,' as amended, or by national-banking associations organized in accordance with the laws of the United States, except that this paragraph shall not apply to (1) corporations engaged in and doing a banking business on the date of the enactment of this Act, (2) individuals, partnerships, associations, or corporations primarily engaged as brokers in buying, selling, exchanging, and/or otherwise dealing in stocks, bonds, and/or other securities, for the account of others, and incidentally thereto conducts banking transactions, (3) individuals, partnerships, associations, or corporations not doing a bank of deposit business.

Brokers, etc.

Those not doing a bank of deposit business.

Corporations not permitted to do business, etc., without approval of Comptroller of the Currency.

" (b) That no corporation shall engage in or do the business of a bank of deposit or a fiduciary business in the District of Columbia nor shall any branch be established to carry on any phase of such banking or fiduciary business in the District of Columbia until the approval and consent of the Comptroller of the Currency is secured. The term ' branch ' as used in this Act shall be held to include any branch bank, branch office, branch agency, additional office, or any place of business located in the District of Columbia, at which deposits are received, or checks paid, or money lent, or at which the public is served or any phase of business conducted by the parent institution.

Term "branch" construed.