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and by inserting in lieu thereof the following:

Federal Reserve Banks.
Declaration of election of directors of.

"Any candidate having a majority of all votes cast in the column of first choice shall be declared elected. If no candidate have a majority of all the votes in the first column, then there shall be added together the votes cast by the electors for such candidates in the second column and the votes cast for the several candidates in the first column. The candidate then having a majority of the electors voting and the highest number of combined votes shall be declared elected. If no candidiate have a majority of electors voting and the highest number of votes when the first and second choices shall have been added, then the votes cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of votes shall be declared elected. An immediate report of election shall be declared."

Report.

Approved, June 26, 1930.

June 26, 1930.
[S. 4243.]
[Public, No. 438.]

CHAP. 615.—An Act To provide for the closing of certain streets and alleys in the Reno section of the District of Columbia.

District of Columbia.
Streets, etc., in Reno subdivision, authorized closed.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That upon the acquisition by either the United States or the District of Columbia, or by both, of all the land in the subdivision of Reno lying within the territory bounded by Thirty-eighth Place, Fessenden Street, Howard Street, and the alley running east and west through squares 1762 and 1846 from the east line of Thirty-eighth Place extended to Howard Street, the Commissioners of the District of Columbia be, and they are hereby, authorized to close Emery Place, Vincent Street, Donaldson Place, McPherson Street, and the public alleys, lying within the above-described limits, or any portion or portions thereof:

Proviso.
Title to revert to District of Columbia.

Provided, That upon the closing of said streets or alleys, or any part thereof, the title to the land lying within the portion of the streets or alleys so closed shall revert to the District of Columbia.

Approved, June 26, 1930.

June 26, 1930.
[S. 4287.]
[Public, No. 439.]

CHAP. 616.—An Act To amend section 202 of Title II of the Federal Farm Loan Act by providing for loans by Federal intermediate credit banks to financing institutions on bills payable and by eliminating the requirement that loans, advances, or discounts shall have a minimum maturity of six months.

Federal Farm Loan Act, amendment.
Vol. 43, p. 1264, amended.
U. S. C., p. 316, amended; Supp. IV, p. 112.
New matter added.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 202 (a) of Title II of the Federal Farm Loan Act, as amended (U. S. C., title 12, ch. 8, sec. 1031), be amended by substituting a semicolon for the period at the end of paragraph (1) thereof and adding thereafter the following new matter: "and to make loans or advances direct to any such organization, secured by such obligations."

Vol. 42, p. 1456, amended.
U. S. C., p. 316, amended.

SEC. 2. That section 202 (c) of Title II of the Federal Farm Loan Act, as amended (U. S. C., title 12, ch. 8, sec. 1033), be amended by striking out the words "less than six months nor," so that said section will read as follows:

Minimum maturity provision on loans, etc., eliminated.

"Loans, advances, or discounts made under this section shall have a maturity at the time they are made or discounted by the Federal intermediate credit bank of not more than three years. Any Federal intermediate credit bank may in its discretion sell loans or discounts made under this section, with or without its indorsement."

Approved, June 26, 1930.