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which the bridge may be located in part, or by the solicitor general of the Dominion of Canada in any court having competent jurisdiction of the subject matter and of the parties.

Amendment.

SEC. 12. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved, June 25, 1930.

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June 26, 1930.
[S. 485.]
[Public, No. 434.]

**CHAP. 611.**—An Act To amend section 9 of the Federal Reserve Act and section 5240 of the Revised Statutes of the United States, and for other purposes.

Federal Reserve Act, amendments.
Vol. 40, p. 233, amended.
U. S. C., p. 280, amended.
*Ante*, p. 251.
Expenses of bank examination.
Distribution of reports thereof.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the seventh paragraph of section 9 of the Federal Reserve Act, as amended (U. S. C., title 12, sec. 326), is further amended by striking out the last sentence thereof and inserting the following:

"The expenses of all examinations, other than those made by State authorities, may, in the discretion of the Federal Reserve Board, be assessed against the banks examined and, when so assessed, shall be paid by the banks examined. Copies of the reports of such examinations may, in the discretion of the Federal Reserve Board, be furnished to the State authorities having supervision of such banks, to officers, directors, or receivers of such banks, and to any other proper persons."

R. S., sec. 5240, p. 1013, amended.
Vol. 38, p. 272, amended.
U. S. C., p. 288, amended.
Expenses of special examinations.

SEC. 2. That section 5240, United States Revised Statutes, as amended by section 21 of the Federal Reserve Act, is further amended in the third paragraph thereof (U. S. C., title 12, sec. 483) by striking out the second sentence of such paragraph and inserting in lieu thereof the following:

"The expense of such examinations may, in the discretion of the Federal Reserve Board, be assessed against the banks examined, and, when so assessed, shall be paid by the banks examined."

Approved, June 26, 1930.

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June 26, 1930.
[S. 3627.]
[Public, No. 435.]

**CHAP. 612.**—An Act To amend the Federal Reserve Act so as to enable national banks voluntarily to surrender the right to exercise trust powers and to relieve themselves of the necessity of complying with the laws governing banks exercising such powers, and for other purposes.

Federal Reserve Act, amendments.
Vol. 40, p. 968, amended.
U. S. C., p. 276, amended.
National Banks.
Surrender of fiduciary permits.
Resolution to be forwarded to Board.
Action of Board.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That subsection (k) of section 11 of the Federal Reserve Act (subsection (k) of section 248, United States Code, title 12), as amended, be further amended by adding at the end thereof a new paragraph reading as follows:

"Any national banking association desiring to surrender its right to exercise the powers granted under this subsection, in order to relieve itself from the necessity of complying with the requirements of this subsection, or to have returned to it any securities which it may have deposited with the State authorities for the protection of private or court trusts, or for any other purpose, may file with the Federal Reserve Board a certified copy of a resolution of its board of directors signifying such desire. Upon receipt of such a resolution, the Federal Reserve Board, after satisfying itself that such bank has been relieved in accordance with State law of all duties as trustee, executor, administrator, registrar of stocks and bonds, guardian of estates, assignee, receiver, committee of estates of lunatics or other fiduciary, under court, private, or other appointments previously accepted under authority of this subsection, may, in its