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June 14, 1929.
[H. R. 3600.]
[Public, No. 9.]

CHAP. 21.—An Act To amend section 5 of an Act entitled "An Act authorizing Maynard D. Smith, his heirs, successors, and assigns to construct, maintain, and operate a bridge across the Saint Clair River at or near Port Huron, Michigan," approved March 2, 1929, and being Public Act Numbered 923 of the Seventieth Congress.

Saint Clair River.
Bridge authorized across, at Port Huron, Mich.
Vol. 45, p. 1484, amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5 of an Act entitled "An Act authorizing Maynard D. Smith, his heirs, successors, and assigns to construct, maintain, and operate a bridge across the Saint Clair River at or near Port Huron, Michigan," approved March 2, 1929, being Public Act Numbered 923 of the Seventieth Congress, be, and the same is hereby, amended so as to read as follows:

Issue of bonds, etc., for real estate, construction, etc.

"SEC. 5. The said Maynard D. Smith, his heirs, successors, and assigns, from time to time may issue bonds, notes, debentures, or other evidences of indebtedness and preferred stock in such principal amount or amounts, and may sell or otherwise dispose of the same at such price or prices, as shall have been approved by the Michigan Public Utilities Commission in order to provide funds for the acquisition of real estate and other property or any interest therein needed for the construction of such bridge and its approaches, to provide funds for the construction of such bridge and its approaches, interest during construction, and the costs of financing; and may secure payment of all or any part of said bonds, notes, debentures, or other evidences of indebtedness by mortgage or other lien upon all or any part of said real estate and other property, including said bridge and its approaches and the franchises and rights to operate and maintain the same, together with the tolls therefrom. All or any of said bonds, notes, debentures, or other evidences of indebtedness and shares of preferred stock shall be subject to redemption at any time or from time to time upon such notice and with such premium, if any, as may be provided therein. Not less than two-thirds of all encumbrances or securities other than preferred stock issued against said bridge shall be first-mortgage bonds, and not more than one-third may be debentures. None of said bonds issued against said bridge shall bear interest at a fixed rate in excess of 6½ per centum per annum on the principal amount thereof. None of said debentures issued against said bridge shall bear interest at a fixed rate in excess of 7 per centum per annum on the principal amount thereof. Any preferred stock issued shall be at par, shall represent value, and may be entitled to accumulative dividends at not to exceed 7 per centum per annum."

Mode of payment.

Redemption of indebtedness.

Class of securities.

Interest rates.

Approved, June 14, 1929.

June 14, 1929.
[H. J. Res. 88.]
[Pub. Res., No. 13.]

CHAP. 22.—Joint Resolution Making an additional appropriation for the extension to the post-office building at Corinth, Mississippi.

Corinth, Miss.
Appropriation for extension of post office building at.
Vol. 45, p. 34, amended.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby appropriated, out of any money in the Treasury not otherwise appropriated, the sum of $876.04 for the purpose of providing granite entrance steps for the extension to the post-office building at Corinth, Mississippi, authorized by the first deficiency Act, fiscal year 1928, approved December 22, 1927. Such amount shall be in addition to all other amounts heretofore appropriated for the extension of such post-office building.

Approved, June 14, 1929.