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CHAP. 315.—An Act To amend the War Finance Corporation Act, approved April 5, 1918, as amended.

April 4, 1928.
[H. R. 12245.]
[Public, No. 237.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act to provide further for the national security and defense, and, for the purpose of assisting in the prosecution of the war, to provide credits for industries and enterprises in the United States necessary or contributory to the prosecution of the war, and to supervise the issuance of securities; and for other purposes," approved April 5, 1918, as amended, be, and the same hereby is, amended so as to extend for one year the period specified in section 1 of said Act during which the War Finance Corporation shall have succession; and the expiration of the period of ten years specified in said section 1 shall not be construed to affect any right or privilege accrued, any penalty or liability incurred, or any civil or criminal proceeding commenced, or to diminish any authority conferred on any official necessary to enable him to carry out the duties remaining to be performed by him under said Act.

War Finance Commission.
Succession continued one year.
Vol. 40, p. 506.
Vol. 42, p. 181, amended.
Vol. 41, pp. 1084, 1360; Vol. 42, pp. 634, 1481.
Post, p. 1442.

Expiration of ten-year period not to affect any right, penalty, etc.
Vol. 40, p. 506.

Approved, April 4, 1928.

CHAP. 319.—An Act Authorizing Herman Simmonds, junior, his heirs, legal representatives, and assigns, to construct, maintain, and operate a bridge across Tampa Bay from Pinellas Point, Pinellas County, to Piney Point, Manatee County, Florida.

April 5, 1928.
[H. R. 9663.]
[Public, No. 238.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to promote interstate commerce, improve the Postal Service, and provide for military and other purposes, Herman Simmonds, junior, his heirs, legal representatives, and assigns, be, and is hereby, authorized to construct, maintain, and operate a bridge and approaches thereto across Tampa Bay, at a point suitable to the interests of navigation, at or near Pinellas Point, Pinellas County, to Piney Point, Manatee County, Florida, in accordance with the provisions of the Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906, and subject to the conditions and limitations contained in this Act.

Tampa Bay.
Herman Simmonds, jr., may bridge, at Pinellas Point to Piney Point, Fla.

Construction.
Vol. 34, p. 84.

SEC. 2. After the completion of such bridge, as determined by the Secretary of War, either the State of Florida, any political subdivision thereof, within or adjoining which any part of such bridge is located, or any two or more of them jointly, may at any time acquire and take over all right, title, and interest in such bridge and its approaches, and any interest in real property necessary therefor, by purchase or by condemnation or expropriation in accordance with the laws of such State governing the acquisition of private property for public purposes by condemnation or expropriation. If at any time after the expiration of twenty years after the completion of such bridge the same is acquired by condemnation or expropriation, the amount of damages or compensation to be allowed shall not include good will, going value, or prospective revenues or profits, but shall be limited to the sum of (1) the actual cost of constructing such bridge and its approaches, less a reasonable deduction for actual depreciation in value, (2) the actual cost of acquiring such interests in real property, (3) actual financing and promotion cost, not to exceed 10 per centum of the sum of the cost of constructing the bridge and its approaches and acquiring such interests in real property, and (4) actual expenditures for necessary improvements.

Acquisition authorized, after completion, by Florida, etc.

Condemnation proceedings.

Compensation if acquired by condemnation.

Limitations.

SEC. 3. If such bridge shall at any time be taken over or acquired by the State of Florida or by any municipality or other political

Tolls under State, etc., operation.