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February 14, 1929.
[H. R. 10760.]
[Public, No. 747.]

CHAP. 202.—An Act To authorize the settlement of the indebtedness of the Hellenic Republic to the United States of America and of the differences arising out of the tripartite loan agreement of February 10, 1918.

Greece.
Agreement authorized for settlement of indebtedness of.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury, with the approval of the President, is hereby authorized to conclude an agreement for the settlement of the indebtedness of the Hellenic Republic (hereinafter referred to as Greece) to the United States of America under the terms and conditions as set forth in Senate Document Numbered 51, Seventieth Congress, first session. The general terms of the agreement shall be as follows:

Amount stated.

(1) The existing indebtedness amounting to $18,125,000 shall be funded over a period of sixty-two years. The computation of this indebtedness is set forth below:

Principal amount of obligations to be funded	$15,000,000.00
Interest accrued and unpaid thereon to December 15, 1922, at the rate of 4¼ per centum per annum	744,333.79
Total principal and interest accrued and unpaid as of December 15, 1922	15,744,333.79
Interest thereon at 3 per centum per annum from December 15, 1922, to January 1, 1928	2,383,588.88
	18,127,922.67
To be paid in cash by Greece upon execution of agreement	2,922.67
Total indebtedness to be funded	18,125,000.00

Bonds therefor to be paid in semiannual installments up to January 1, 1990.

(2) The bonds aggregating in face amount $20,330,000 (the existing indebtedness, as computed above, together with the interest to be paid in respect thereof) shall be paid in semiannual installments beginning July, 1928, up to and including January 1, 1990, on a fixed schedule, subject to the right of Greece to make such payments in three-year periods, any postponed payments to bear interest at 4¼ per centum per annum, payable semiannually. The amount of the first annual installment shall be $40,000, the annual installment to increase to $350,000 in the eleventh year, which shall be the amount of each remaining annual installment.

Amount of installments.

Payment on account of unmatured bonds.

(3) In addition to the payment of the bond maturing on January 1 or July 1 of any year, Greece shall have the right on such dates to make payments on account of any unmatured bonds of this series under such conditions as to notice or otherwise as the Secretary of the Treasury may prescribe.

Acceptance of Federal obligations in payments.

(4) Any payment may be made at the option of Greece in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest.

Further advance authorized.

Vol. 40, p. 289.

(5) To assist in the completion of the work of the Greek Refuge Settlement Commission, the Secretary of the Treasury is further authorized to advance to Greece out of the appropriation "Purchase of obligations of foreign governments," established under authority of the Liberty Bond Acts, the sum of $12,167,000, for which Greece shall deliver to the Secretary of the Treasury its twenty-year gold bonds bearing interest at the rate of 4 per centum per annum, payable semiannually, with provisions for a sinking fund sufficient to retire such bonds within twenty years.

Securities furnished from excess of revenues.

(6) Greece shall, in accordance with the exchange of notes, dated January 18, 1928, between the United States and Greece and as set forth in Senate Document Numbered 51, Seventieth Congress, first session, furnish as securities for the loan referred to in paragraph (5), the excess of revenues under the control of the International

Financial Commission, and shall procure the assurance of the service of the loan by that commission.

(7) Greece shall forego all claims for further advances under the tripartite loan agreement, dated February 10, 1918, and such agreement, so far as the United States and Greece are concerned, shall terminate upon the date on which the agreement authorized by this Act becomes effective.

Termination of former agreement.

Approved, February 14, 1929.

February 14, 1929.
[H. R. 12415.]
[Public, No. 748.]

CHAP. 203.—An Act To grant freedom of postage in the United States domestic service to the correspondence of the members of the Diplomatic Corps and consuls of the countries of the Pan American Postal Union stationed in the United States.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That under such regulations as the Postmaster General shall prescribe correspondence of the members of the Diplomatic Corps of the countries of the Pan American Postal Union stationed in the United States may be reciprocally transmitted in the domestic mails free of postage, and be entitled to free registration, but without any right to indemnity in case of loss. The same privilege shall be accorded consuls of such countries stationed in the United States, and vice consuls when they are discharging the functions of such consuls, for the exchange of official correspondence among themselves, and for that which they direct to the Government of the United States.

Postal Service.
Free transmission of domestic mail of Pan American diplomatic representatives.

Post, p. 2422.

Consular official mail.

Approved, February 14, 1929.

February 14, 1929.
[H. R. 12898.]
[Public, No. 749.]

CHAP. 204.—An Act To extend the collect-on-delivery service and limits of indemnity to sealed domestic mail on which the first-class rate of postage is paid.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the provisions of section 8 of the Act entitled "An Act making appropriations for the service of the Post Office Department for the fiscal year ending June 30, 1913, and for other purposes," approved August 24, 1912 (Thirty-seventh Statutes at Large, pages 557, 558, and 559, United States Code, title 39, section 244), with respect to the insurance and collect-on-delivery services, and the provisions of the Act entitled "An Act to extend the insurance and collect-on-delivery service to third-class mail, and for other purposes," approved June 7, 1924 (Forty-third Statutes at Large, pages 652 and 653, United States Code, title 39, section 244), and the further provisions of section 211, paragraph (c), of the Act entitled "An Act reclassifying the salaries of postmasters and employees of the Postal Service, readjusting their salaries and compensation on an equitable basis, increasing postal rates to provide for such readjustment, and for other purposes," approved February 28, 1925 (Forty-third Statutes at Large, page 1069, United States Code, title 39, sections 244 and 246), are hereby extended so as to authorize the Postmaster General, under such rules and regulations as he may prescribe, to provide collect-on-delivery service for sealed domestic mail matter of any class bearing postage at the first-class rate and to fix the fees and limits of indemnity for such service.

Postal Service.
Collect-on-delivery service, etc., extended to sealed domestic matter.

Vol. 37, p. 557.

U. S. Code, p. 1251.

Vol. 43, pp. 652, 1065.

U. S. Code, p. 1251.

Regulations to be prescribed, fees, etc.

Approved, February 14, 1929.