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to settle and adjust said claims, and to certify same to the Secretary of the Treasury for payment to the several persons entitled thereto, as their respective interests may appear together with the reasonable and necessary expenses incident to the administration of this resolution, out of any funds now in the hands of the United States Grain Corporation, and belonging to the United States, or out of the funds in the United States Treasury, not otherwise appropriated: *Provided*, That attorneys' fees shall not exceed 15 per centum of the amount recovered.

Payment authorized.

Proviso.
Attorneys' fees restricted.

Approved, February 4, 1929.

February 4, 1929.
[H. J. Res. 340].
[Pub. Res., No. 81]

CHAP. 148.—Joint Resolution To authorize the Secretary of the Treasury to cooperate with the other relief creditor Governments in making it possible for Austria to float a loan in order to obtain funds for the furtherance of its reconstruction program, and to conclude an agreement for the settlement of the indebtedness of Austria to the United States.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That in order that the United States may cooperate with the Governments of Denmark, France, Great Britain, Italy, the Netherlands, Norway, Sweden, and Switzerland in making it possible for Austria to obtain by means of a loan the additional funds necessary in the furtherance of its reconstruction program, the Secretary of the Treasury is hereby authorized, if he determines that substantially similar action has been taken by each of such Governments in respect of the Austrian relief bonds held by it and that the Reparation Commission has given an appropriate release in respect of such loan, to subordinate the lien of the United States upon the assets and revenues of Austria pledged for the payment of the Austrian relief bond held by the United States (but without prejudicing the priority over costs of reparation stipulated in the relief bond) to a lien upon such assets and revenues as may be pledged for the payment of one or more loans floated by Austria in an aggregate net amount of not more than 725,000,000 Austrian schillings and for a period of not more than thirty years from July 1, 1929; and the Secretary of the Treasury, with the approval of the President, is hereby authorized to conclude an agreement, as set forth below in general terms, for the settlement of the indebtedness of Austria to the United States: *Provided, however*, That the terms and conditions of such settlement shall not be less favorable than the terms and conditions granted by Austria to any of the other relief creditor Governments, and should more favorable terms or conditions be granted by Austria to any of the other relief creditor Governments, the Secretary of the Treasury, with the approval of the President, is authorized to amend the proposed agreement so that the United States may enjoy a corresponding benefit.

Austria.
Cooperation with other creditor Governments authorized to enable Austria by a loan to obtain funds for its reconstruction program.

Substitution for lien upon assets pledged for Austrian relief bonds, a lien upon assets pledged for loans floated.

Agreement for settlement of its indebtedness to United States.

Proviso.
Terms to be not less favorable than those granted other Governments.

Amount of indebtedness.

The amount of the indebtedness to be funded is $34,630,968.68, which has been computed as follows:

Principal amount of obligation to be funded	$24,055,708.92
Interest accrued and unpaid thereon to January 1, 1928, at the rate of 6 per centum per annum	10,575,259.76
Total principal and interest accrued and unpaid as of January 1, 1928	34,630,968.68

Settlement in 25 annuities beginning January 1, 1943.

In full and final settlement of this indebtedness, Austria shall pay twenty-five equal annuities of $1,337,140 beginning on January 1, 1943.

Optional in 40 annuities beginning January 1, 1929.
Payments.

Austria, however, shall have the option of paying instead of the aforesaid annuities forty annuities as follows: Five annual payments of $287,556 beginning on January 1, 1929; ten annual pay-

ments of $460,093 beginning on January 1, 1934; and twenty-five annual payments of $743,047 beginning on January 1, 1944.

Obligation to pay annuities, 1929 to 1943, will not arise if reconstruction loan trustees object to a payment on a due date.

If Austria shall exercise this option to pay in forty annuities beginning January 1, 1929, the obligation of Austria to pay annuities during the years 1929 to 1943 will in the case of each annuity not arise if the trustees of the reconstruction loan of 1923 prior to the preceding December 1 have raised objection to the payment of the annuity in question on the due date. To the extent, if any, that any such annuity is not paid by reason of such objection on the part of the trustees, the amount thereof together with interest at 5 per centum per annum compounded annually to December 31, 1943, shall be repaid together with further interest at 5 per centum per annum by twenty-five equal annuities on January 1 of each of the years 1944 to 1968, inclusive.

Amount not paid, to be repaid in 25 annuities on January 1, 1944 to 1968.

Bonds issued under this agreement to have same security as of obligation now held.

Lien released.

Vol. 42, p. 492.

The bonds to be issued under the agreement to be concluded under authority of this resolution shall enjoy the same security as the relief obligation of Austria now held by the United States (relief series B of 1920) except to the extent that the lien enjoyed by this obligation has been released by the Secretary of the Treasury under authority of the joint resolution of Congress approved April 6, 1922, and also to the extent that it may be further released by the Secretary of the Treasury under the authority of this resolution.

No payment by Austria to other creditor nations unless proportionate payment simultaneously made to United States.

Austria shall make no payment upon or in respect of any of its obligations issued to the relief creditor nations, to wit, Denmark, France, Great Britain, the Netherlands, Italy, Norway, Sweden, and Switzerland before, at, or after maturity, whether for principal or for interest, unless a similar and proportionate payment shall simultaneously be made upon the relief indebtedness of Austria to the United States.

Payments may be made in United States bonds.

Any payment to be made under the agreement may be made at the option of Austria in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest.

Approved, February 4, 1929.

February 5, 1929.
[H. R. 13414.]
[Public, No. 700.]

CHAP. 151.—An Act To amend section 1396 of the Revised Statutes of the United States relative to the appointment of chaplains in the Navy.

Navy.
Chaplains.
R. S., sec. 1396, p. 249, amended.
U. S. Code, p. 1102.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1396 of the Revised Statutes of the United States is hereby amended by striking out the words "A chaplain" in the first line thereof and substituting therefor the words "An acting chaplain," so that said section will read as follows:

Acting chaplain.
Age qualifications.

"An acting chaplain shall not be less than twenty-one nor more than thirty-five years of age at the time of his appointment."

Approved, February 5, 1929.

February 5, 1929.
[H. R. 15324.]
[Public No. 701.]

CHAP. 152.—An Act Authorizing the attendance of the Marine Band at the Confederate Veterans' reunion to be held at Charlotte, North Carolina.

Confederate Veterans' Reunion.
Marine Band authorized to attend, at Charlotte, N. C.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized to permit the United States Marine Band to attend and give concerts at the Thirty-ninth Annual Confederate Veterans' Reunion to be held at Charlotte, North Carolina, June 4 to 7, inclusive, 1929.