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February 4, 1929.
[S. J. Res. 59.]
[Pub. Res., No. 80.]

CHAP. 147.—Joint Resolution Authorizing the President to ascertain, adjust, and pay certain claims of grain elevators and grain firms to cover insurance and interest on wheat during the years 1919 and 1920, as per a certain contract authorized by the President.

Wheat guaranteed prices contracts, 1919, 1920.
Preamble.

Whereas it is provided in the Act entitled "An Act to provide further for the national security and defense by encouraging the production, conserving the supply, and controlling the distribution of food products and fuel (chapter 53, Fortieth Statutes at Large, approved August 10, 1917, and chapter 125, Fortieth Statutes at Large, approved March 4, 1919), wherein the President was authorized to determine and fix a guaranteed price, to be paid producers of wheat, and wherein the President was further authorized as follows:

Statutory authorization.

Vol. 40, pp. 281, 1350.

"Whenever the President shall find it essential in order to carry out the guarantees aforesaid, or to protect the United States against undue enhancement of its liabilities thereunder, he is authorized to make reasonable compensation for handling, transportation, insurance, and other charges with respect to wheat and wheat flour of said crops and for storage thereof in elevators, on farms and elsewhere"; and

Whereas, the President by an Executive order (Numbered 3087), dated May 14, 1919, in pursuance of the power conferred on him by said Act, did order as follows:

"I further find it essential and hereby direct that in order to carry out the guarantees made producers of wheat of the crops of 1919, and to protect the United States against undue enhancement of its liabilities thereunder, the United States wheat director utilize the services of the Food Administration Grain Corporation (now the United States Grain Corporation by reason of a change of name authorized by Executive order) as an agency of the United States, and I authorize the Food Administration Grain Corporation * * * to enter into such voluntary agreements to make such arrangements and to do and perform all such acts and things as may be necessary to carry out the purposes of said Act"; and

Whereas the United States Grain Corporation, in pursuance of said Executive order, and, for the purpose of carrying out and making effective the guaranteed price, made, and entered into, a certain contract, known as "the Grain Dealers' Agreement," with various independent and farmer grain firms and grain elevator companies in Montana, North Dakota, South Dakota, Minnesota, Nebraska, Kansas, Iowa, Missouri, Wyoming, and Oklahoma, and wherein it was agreed as follows:

"Fourth. In case the dealer (the elevator firms) shall be unable, after using every effort and all diligence to ship in any week such total of grain as makes the equivalent of at least 20 per centum of the amount of wheat in his elevator and owned by him at the beginning of such week, the grain corporation shall pay to the dealer to cover insurance and interest for such week seven-twentieths of a cent per bushel on the wheat in the elevator owned by him at the beginning of such week"; and

Whereas the President, in an Executive order, dated August 21, 1920, did approve, ratify, and confirm all acts done or authorized by the said United States Grain Corporation in carrying out and making the guaranteed price effective; and

Whereas a number of claims of the said grain dealers, for money earned under said contract, still remains unpaid: Therefore be it

Claims for money earned under contracts to be adjusted by Comptroller General.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Comptroller General of the United States be, and he is hereby, authorized to ascertain the amount due on said claims, if any, and he is further authorized

to settle and adjust said claims, and to certify same to the Secretary of the Treasury for payment to the several persons entitled thereto, as their respective interests may appear together with the reasonable and necessary expenses incident to the administration of this resolution, out of any funds now in the hands of the United States Grain Corporation, and belonging to the United States, or out of the funds in the United States Treasury, not otherwise appropriated: *Provided*, That attorneys' fees shall not exceed 15 per centum of the amount recovered.

Payment authorized.

Proviso.
Attorneys' fees restricted.

Approved, February 4, 1929.

February 4, 1929.
[H. J. Res. 340].
[Pub. Res., No. 81]

CHAP. 148.—Joint Resolution To authorize the Secretary of the Treasury to cooperate with the other relief creditor Governments in making it possible for Austria to float a loan in order to obtain funds for the furtherance of its reconstruction program, and to conclude an agreement for the settlement of the indebtedness of Austria to the United States.

Austria.
Cooperation with other creditor Governments authorized to enable Austria by a loan to obtain funds for its reconstruction program.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That in order that the United States may cooperate with the Governments of Denmark, France, Great Britain, Italy, the Netherlands, Norway, Sweden, and Switzerland in making it possible for Austria to obtain by means of a loan the additional funds necessary in the furtherance of its reconstruction program, the Secretary of the Treasury is hereby authorized, if he determines that substantially similar action has been taken by each of such Governments in respect of the Austrian relief bonds held by it and that the Reparation Commission has given an appropriate release in respect of such loan, to subordinate the lien of the United States upon the assets and revenues of Austria pledged for the payment of the Austrian relief bond held by the United States (but without prejudicing the priority over costs of reparation stipulated in the relief bond) to a lien upon such assets and revenues as may be pledged for the payment of one or more loans floated by Austria in an aggregate net amount of not more than 725,000,000 Austrian schillings and for a period of not more than thirty years from July 1, 1929; and the Secretary of the Treasury, with the approval of the President, is hereby authorized to conclude an agreement, as set forth below in general terms, for the settlement of the indebtedness of Austria to the United States: *Provided, however*, That the terms and conditions of such settlement shall not be less favorable than the terms and conditions granted by Austria to any of the other relief creditor Governments, and should more favorable terms or conditions be granted by Austria to any of the other relief creditor Governments, the Secretary of the Treasury, with the approval of the President, is authorized to amend the proposed agreement so that the United States may enjoy a corresponding benefit.

Substitution for lien upon assets pledged for Austrian relief bonds, a lien upon assets pledged for loans floated.

Agreement for settlement of its indebtedness to United States.

Proviso.
Terms to be not less favorable than those granted other Governments.

Amount of indebtedness.

The amount of the indebtedness to be funded is $34,630,968.68, which has been computed as follows:

Principal amount of obligation to be funded	$24,055,708.92
Interest accrued and unpaid thereon to January 1, 1928, at the rate of 6 per centum per annum	10,575,259.76
Total principal and interest accrued and unpaid as of January 1, 1928	34,630,968.68

Settlement in 25 annuities beginning January 1, 1943.

In full and final settlement of this indebtedness, Austria shall pay twenty-five equal annuities of $1,337,140 beginning on January 1, 1943.

Optional in 40 annuities beginning January 1, 1929.
Payments.

Austria, however, shall have the option of paying instead of the aforesaid annuities forty annuities as follows: Five annual payments of $287,556 beginning on January 1, 1929; ten annual pay-