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Principal amount of obligations to be funded	$13,999,145.60
Credit allowed for total loss of cargo on sinking of steamship John Russ, sunk by a mine in Baltic Sea	1,932,923.45
	12,066,222.15
Funding of principal and interest into bonds. Interest accrued and unpaid thereon to December 15, 1922, at the rate of 4¼ per centum a year	1,765,219.73
Total principal and interest accrued and unpaid as of December 15, 1922	13,831,441.88
To be paid in cash by Esthonia upon execution of agreement	1,441.88
Total indebtedness to be funded into bonds	13,830,000.00

Principal payable in installments. The principal of the bonds shall be paid in annual installments on December 15 of each year up to and including December 15, 1984, on a fixed schedule, subject to the right of the Republic of Esthonia to make such payments in three-year periods. The amount of the first year's installment shall be $69,000, the annual installments to increase until the sixty-second year. The amount of the final installment will be $530,000, the aggregate installments being equal to the total principal of the indebtedness to be funded into bonds.

Prior payments allowed. The Republic of Esthonia shall have the right to pay off additional amounts of the principal of the bonds on any interest date, upon ninety days' advance notice.

Interest rates. Interest on the bonds shall be payable semiannually on June 15 and December 15 of each year at the rate of 3 per centum per annum from December 15, 1922, to December 15, 1932, and thereafter at the rate of 3½ per centum per annum until final payment.

Optional payments to December 15, 1930. The Republic of Esthonia shall have the option with reference to payments on account of principal and/or interest falling due on or before December 15, 1930, under the terms of the agreement, to make the following payments on the dates specified: June 15, 1926, $50,000; December 15, 1926, $50,000; June 15, 1927, $75,000; December 15, 1927, $75,000; June 15, 1928, $100,000; December 15, 1928, $100,000; June 15, 1929, $125,000; December 15, 1929, $125,000; June 15, 1930, $150,000; December 15, 1930, $150,000; total, $1,000,000; and to pay the balance, including interest on all overdue payments, at the rate of 3 per centum per annum, in bonds of Esthonia, dated December 15, 1930, bearing interest at the rate of 3 per centum per annum from December 15, 1930, to December 15, 1932, and thereafter at the rate of 3½ per centum per annum, such bonds to mature serially on December 15 of each year up to and including December 15, 1984, substantially in the same manner and to be substantially the same in other respects as the bonds of Esthonia received at the time of the funding of the indebtedness.

Amounts.

Acceptance of bonds for balance.

Payments may be made in United States bonds. Any payment of interest or of principal may be made, at the option of the Republic of Esthonia, in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest.

Approved, April 30, 1926.

April 30, 1926.
[H. R. 6776.]
[Public, No. 161.]

CHAP. 201.—An Act To authorize the settlement of the indebtedness of the Government of the Republic of Latvia to the Government of the United States of America.

Latvia.
Settlement of its World War indebtedness approved.
Vol. 42, p. 363.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the settlement of the indebtedness of the Government of the Republic of Latvia to the Government of the United States of America made by the World War Foreign Debt Commission and approved by the President upon the terms and conditions as set forth in Senate Document Numbered 8, Sixty-ninth Congress, first session, is hereby approved in general terms as follows:

The amount of the indebtedness to be funded, after allowing for the cash payments made by Latvia, is $5,775,000, which has been computed as follows: Amount to be funded.

Principal amount of obligations to be funded	$5,132,287.14	Funding of principal and interest in bonds.
Interest accrued and unpaid thereon to December 15, 1922, at the rate of 4¼ per centum per annum	647,275.62	
Total principal and interest accrued and unpaid as of December 15, 1922	5,779,562.76	
To be paid in cash by Latvia upon execution of agreement	4,562.76	
Total indebtedness to be funded into bonds	5,775,000.00	

The principal of the bonds shall be paid in annual installments on December 15 of each year up to and including December 15, 1984, on a fixed schedule, subject to right of the Government of the Republic of Latvia to make such payments in three-year periods. The amount of the first year's installment shall be $28,000, the annual installments to increase until the sixty-second year, the amount of the final installment will be $228,000, the aggregate installments being equal to the total principal of the indebtedness to be funded into bonds. Principal payable in installments.

The Government of the Republic of Latvia shall have the right to pay off additional amounts of the principal of the bonds on any interest date upon ninety days' advance notice. Prior payments allowed.

Interest on the bonds shall be payable semiannually on June 15 and December 15 of each year at the rate of 3 per centum per annum from December 15, 1922, to December 15, 1932, thereafter at the rate of 3½ per centum per annum until final payment. Interest rates.

The Government of the Republic of Latvia shall have the option, with reference to payments on account of principal and/or interest falling due on or before December 15, 1930, under the terms of the agreement, to make the following payments on the dates specified: June 15, 1926, $30,000; December 15, 1926, $30,000; June 15, 1927, $35,000; December 15, 1927, $35,000; June 15, 1928, $40,000; December 15, 1928, $40,000; June 15, 1929, $45,000; December 15, 1929, $45,000; June 15, 1930, $50,000; December 15, 1930, $50,000; total $400,000, and to pay the balance, including interest on all overdue payments at the rate of 3 per centum per annum in bonds of Latvia, dated December 15, 1930, bearing interest at the rate of 3 per centum per annum from December 15, 1930, to December 15, 1932, and thereafter at the rate of 3½ per centum per annum, such bonds to mature serially on December 15 of each year up to and including December 15, 1984, substantially in the same manner and to be substantially the same in other respects as the bonds of Latvia received at the time of the funding of the indebtedness. Optional payments to December 15, 1930. Amounts. Acceptance of interest-bearing bonds for balance.

Any payment of interest or of principal may be made at the option of the Republic of Latvia, in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest. Payments may be made in United States bonds.

Approved, April 30, 1926.

CHAP. 202.—An Act To authorize the Secretary of War to grant to the New York, Chicago and Saint Louis Railway Company, its successors or assigns, a perpetual easement for railroad right of way over and upon Camp Sherman Military Reservation in the State of Ohio.

April 30, 1926.
[H. R. 7470.]
[Public, No. 162.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of War be, and he is hereby, authorized to grant and convey to the New York, Chicago and Saint Louis Railway Company, a corporation organized and existing under and by virtue of the laws of the Camp Sherman Military Reservation, Ohio. New York, Chicago and Saint Louis Railway Company granted right of way over.