

CHAP. 60.—An Act To amend the last paragraph of section 10 of the Federal Reserve Act as amended by the Act of June 3, 1922.

February 6, 1923.
[S. 4390.]

[Public, No. 405.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the last paragraph of section 10 of the Federal Reserve Act as amended by the Act of June 3, 1922, is amended to read as follows:

Federal reserve banks.

Ante, p. 622, amended.

“No Federal reserve bank shall have authority hereafter to enter into any contract or contracts for the erection of any branch bank building of any kind or character, or to authorize the erection of any such building, if the cost of the building proper, exclusive of the cost of the vaults, permanent equipment, furnishings, and fixtures, is in excess of \$250,000: *Provided*, That nothing herein shall apply to any building under construction prior to June 3, 1922.”

Limit on cost of buildings for branch banks

Vaults, etc., not included.

Proviso.
Exception.

Approved, February 6, 1923.

CHAP. 62.—An Act Granting the consent of Congress to the Winco Block Coal Company, a corporation, to construct a bridge across the Tug Fork of the Big Sandy River, in Mingo County, West Virginia.

February 8, 1923.
[H. R. 12473.]

[Public, No. 406.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the consent of Congress is hereby granted to the Winco Block Coal Company, a corporation, its successors and assigns, to construct, maintain, and operate a suspension or foot bridge, and approaches thereto, across the Tug Fork of Big Sandy River, at a point suitable to the interests of navigation, and at or near Naugatuck, in the county of Mingo, State of West Virginia, in accordance with the provisions of the Act entitled “An Act to regulate the construction of bridges over navigable waters,” approved March 23, 1906.

Tug Fork, Big Sandy River.

Winco Block Coal Company may bridge, Naugatuck, W. Va.

Construction.
Vol. 34, p. 84.

Sec. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, February 8, 1923.

CHAP. 66.—An Act To amend and supplement the Act entitled “An Act to incorporate the Texas and Pacific Railroad Company, and to aid in the construction of its road, and for other purposes,” approved March 3, 1871, and Acts supplemental thereto, approved, respectively, May 2, 1872, March 3, 1873, and June 22, 1874.

February 9, 1923.
[S. 4029.]

[Public, No. 407.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in addition to the powers conferred by the Act entitled “An Act supplementary to an Act entitled ‘An Act to incorporate The Texas Pacific Railroad Company and to aid in the construction of its road, and for other purposes,’ approved March 3, 1871,” approved May 2, 1872, The Texas and Pacific Railway Company shall have power and authority at any time, or from time to time, by resolution of its board of directors, duly adopted at a meeting thereof held in accordance with its by-laws, and with the consent of the holders of a majority in amount of its then outstanding capital stock, expressed by vote in person or by proxy at a special meeting of said stockholders called for the purpose upon such notice as its by-laws require for the calling of such special meeting, to authorize an issue, or issues, of its bonds for the completion, equipment, maintenance, or repair of its lines of railroad, the funding of any debt, the making of any additions, extensions, or betterments to its property, or for any other lawful corporate purpose, without limitation in amount to \$40,000 per mile of its lines of railroad as

Texas Pacific Railway Company.
Issue of bonds by, authorized.

Purposes.

Former limitation removed.

Vol. 17, p. 59. .
Security.

Capital stock.
Authorized amount
of, increased.
Vol. 18, p. 575, amend-
ed.

Consent of stock-
holders.

Rights, etc., of addi-
tional shares.

Proviso.
Voting power of
shares.

Subject to interstate
commerce laws.

Notice of action au-
thorizing issue to be
filed in Interior De-
partment.

Company deemed
citizen of Texas, for
legal purposes.

Proviso.
Restriction on re-
moval of suits to Fed-
eral courts.

prescribed by said Act of Congress approved May 2, 1872, and to secure said bonds, or any of them, by mortgage or other lien upon all or any portion of its franchises and property.

SEC. 2. That the capital stock of The Texas and Pacific Railway Company, heretofore fixed by its board of directors pursuant to the provisions of said Act of Congress approved March 3, 1871, at \$50,000,000, may be increased at any time, or from time to time, not to exceed in the aggregate \$75,000,000, by resolution of its board of directors duly adopted at a meeting thereof held in accordance with its by-laws and with the consent of the holders of a majority in amount of its then outstanding capital stock, expressed by vote in person or by proxy at a meeting of said stockholders called for the purpose upon such notice as its by-laws require for the calling of such special meeting.

Any additional share of capital stock so authorized shall be entitled to such rights, privileges, and priorities and preferences and be subject to such limitations and restrictions as may be determined by resolution of the board of directors with like consent of the holders of majority in amount of the then outstanding capital stock of The Texas and Pacific Railway Company: *Provided*, That each share of outstanding capital stock, preferred or common, shall be entitled to one vote at every stockholders' meeting, which may be voted in person or by written proxy.

SEC. 3. That all power and authority granted by this Act, or by any of the aforesaid Acts, shall be subject in its exercise to the provisions of the Interstate Commerce Act, or any Act amendatory thereof or supplemental thereto from time to time in force.

SEC. 4. That a copy of the resolution of the board of directors and of the stockholders, or of the proceedings at a stockholders' meeting, authorizing any such increase in capital stock, or the issuance of any such bonds, and of the order of the Interstate Commerce Commission or other governmental agency authorizing the same, certified by the secretary of The Texas and Pacific Railway Company, shall be filed and recorded in the Department of the Interior, and when so filed shall be sufficient evidence of the power and authority of The Texas and Pacific Railway Company to issue such additional stock or bonds.

SEC. 5. That The Texas and Pacific Railway Company, for the purposes of all actions at law by or against it, real, personal, or mixed, and all suits in equity, shall be deemed a citizen of the State of Texas and an inhabitant of the county of Dallas, in said State: *Provided*, That no civil suit in tort brought against said railway company in the State courts of Louisiana or Arkansas may be removed by said railway company to any court of the United States on account of diverse citizenship.

Approved, February 9, 1923.

February 9, 1923.
[S. J. Res. 12.]
[Pub. Res., No. 86.]

CHAP. 67.—Joint Resolution Authorizing the President to require the United States Sugar Equalization Board (Incorporated) to take over and dispose of thirteen thousand nine hundred and two tons of sugar imported from the Argentine Republic.

Sugar Equalization
Board.
To take over and dis-
pose of sugar imported
from Argentina under
Government direction.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized to require the United States Sugar Equalization Board (Incorporated) to take over from the corporation, American Trading Company, and the copartnership, B. H. Howell, Son and Company, a certain transaction entered into and carried on by said corporation and copartnership at the request, under direction and as agents of the Department of Justice and Department of State, which transaction