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CHAP. 71.—An Act To declare Bayou Cocodrie nonnavigable from its source to its junction with Bayou Chicot.

February 25, 1921.
[S. 4582.]
[Public, No. 327.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Bayou Cocodrie, from its source to its junction with Bayou Chicot, in the State of Louisiana, is hereby declared to be not a navigable water of the United States within the meaning of the laws enacted by the Congress for the preservation and protection of such waters.

Bayou Cocodrie, La. Declared nonnavigable to junction of Bayou Chicot.

SEC. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, February 25, 1921.

CHAP. 72.—An Act To amend the Transportation Act, 1920.

February 26, 1921.
[H. R. 15836.]
[Public, No. 328.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Transportation Act, 1920, is hereby amended by adding after section 211 a new section to read as follows:

Transportation Act. *Ante*, p. 469, amended.

"SEC. 212. (a) In making certifications under section 204 or section 209, the Commission, if not at the time able finally to determine the whole amount due under such section to a carrier or the American Railway Express Company, may make its certificate for any amount definitely ascertained by it to be due, and may thereafter in the same manner make further certificates, until the whole amount due has been certified. The authority of and direction to the Secretary of the Treasury under such sections to draw warrants is hereby made applicable to each such certificate. Warrants drawn pursuant to this section, whether in partial payment or in final payment, shall be paid: (1) If for a payment in respect to reimbursement of a carrier for a deficit during the period of Federal control, out of the appropriation made by section 204; (2) if for a payment in respect to the guaranty to a carrier other than the American Railway Express Company, out of the appropriation made by subdivision (g) of section 209; and (3) if for a payment in respect to the guaranty to the American Railway Express Company, out of the appropriation made by the fifth paragraph of subdivision (i) of section 209.

Certificates of amounts found due to railroads, to be made.

Payment on.

Funds available.

For Federal control deficit. *Ante*, p. 461.

Guaranty to railroads. *Ante*, p. 466.

To American Railway Express Company. *Ante*, p. 467.

"(b) In ascertaining the several amounts payable under either of such sections, the Commission is authorized, in the case of deferred debits and credits which can not at the time be definitely determined, to make, whenever in its judgment practicable, a reasonable estimate of the net effect of any such items, and, when agreed to by the carrier or express company, to use such estimate as a definitely ascertained amount in certifying amounts payable under either of such sections, and such estimates so agreed to shall be prima facie but not conclusive evidence of their correctness in amount in final settlement."

Estimates of deferred debits and credits authorized.

Use for making payments.

Approved, February 26, 1921.

CHAP. 73.—An Act To amend the Act approved December 23, 1913, known as the Federal Reserve Act.

February 27, 1921.
[S. 4436.]
[Public, No. 329.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first paragraph of the Act approved December 24, 1919, known as the Edge Act, amending the Federal Reserve Act, be amended by adding at the end a proviso, so that the paragraph as amended will read as follows:

Corporations for foreign banking business. *Ante*, p. 378, amended.

"SEC. 25. (a) Corporations to be organized for the purpose of engaging in international or foreign banking or other international or

Formation authorized.