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exceeding one year at any one extension and may, at his option, pay such certificates of indebtedness prior to maturity, whether or not so extended. The deposit of United States certificates of indebtedness by Federal reserve banks as security for Federal reserve bank notes under authority of this Act shall be deemed to constitute an agreement on the part of the Federal reserve bank making such deposit that the Secretary of the Treasury may so extend the time of payment of such certificates of indebtedness beyond the original maturity date or beyond any maturity date to which such certificates of indebtedness may have been extended, and that the Secretary of the Treasury may pay such certificates in advance of maturity, whether or not so extended.

Acceptance of conditions.

SEC. 6. That as and when standard silver dollars shall be coined out of bullion purchased under authority of this Act, the Federal reserve banks shall be required by the Federal Reserve Board to retire Federal reserve bank notes issued under authority of section five of this Act, if then outstanding, in an amount equal to the amount of standard silver dollars so coined, and the Secretary of the Treasury shall pay off and cancel any United States certificates of indebtedness deposited as security for Federal reserve bank notes so retired.

Retirement of reserve notes on coinage of dollars from purchased bullion.

Cancellation of security.

SEC. 7. That the tax on any Federal reserve bank notes issued under authority of this Act, secured by the deposit of United States certificates of indebtedness or United States one-year gold notes, shall be so adjusted that the net return on such certificates of indebtedness, or such one-year gold notes, calculated on the face value thereof, shall be equal to the net return on United States two per cent bonds, used to secure Federal reserve bank notes, after deducting the amount of the tax upon such Federal reserve bank notes so secured.

Tax on notes issued hereunder.
Vol. 38, p. 683.

SEC. 8. That except as herein provided, Federal reserve bank notes issued under authority of this Act, shall be subject to all existing provisions of law relating to Federal reserve bank notes.

Laws applicable.
Vol. 38, pp. 265, 683; Vol. 39, p. 754.
Ante, p. 236.

SEC. 9. That the provisions of Title VII of an Act approved June fifteenth, nineteen hundred and seventeen, entitled "An Act to punish acts of interference with the foreign relations, the neutrality, and the foreign commerce of the United States, to punish espionage, and better to enforce the criminal laws of the United States, and for other purposes," and the powers conferred upon the President by subsection (b) of section five of an Act approved October sixth, nineteen hundred and seventeen, known as the "Trading with the Enemy Act," shall, in so far as applicable to the exportation from or shipment from or taking out of the United States of silver coin or silver bullion, continue until the net amount of silver required by section two of this Act shall have been purchased as therein provided.

Export licenses.
Application to silver coin and bullion.
Ante, p. 225.

Ante, p. 415.

Termination.

Ante, p. 536.

Approved, April 23, 1918.

April 26, 1918.
[H. R. 10783.]
[Public, No. 140.]

CHAP. 64.—An Act To authorize the Secretary of the Navy to increase the facilities for the proof and test of ordnance material, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy is hereby authorized to expend the sum of $1,000,000, or any part thereof, in his discretion, for the purpose of increasing the facilities for the proof and test of ordnance material, including necessary buildings, construction, equipment, railroad, and water facilities, land, and damages and losses to persons, firms, and corporations resulting from the procurement of the land for this purpose, and also all necessary expenses incident to the procurement of said land: *Provided,* That if such lands and appurtenances and improvements

Navy.
Ordnance proving grounds.
Expenditures authorized for.

Provisos.

Taking over of lands, etc., if early purchase not practicable.
Post, pp. 1790, 1826, 1885.

attached thereto, can not be procured by purchase within one month after the passage of this Act the President is hereby authorized and empowered to take over for the United States the immediate possession and title of such lands and improvements, including all easements, rights of way, riparian, and other rights appurtenant thereto, or any land selected by him to be used for the carrying out of the purposes of this Act. That if said land and appurtenances and improvements shall be taken over as aforesaid, the United States shall make just compensation therefor, to be determined by the President, and if the amount thereof so determined by the President is unsatisfactory to the person entitled to receive the same, such person shall be paid seventy-five per centum of the amount so determined by the President and shall be entitled to sue the United States to recover such further sum, as, added to the said seventy-five per centum, will make up such amount as will be just compensation therefor, in the manner provided for by section twenty-four, paragraph twenty, and section one hundred and forty-five of the Judicial Code. Upon the taking over of said property by the President as aforesaid, the title to all such property so taken over shall immediately vest in the United States. For the purposes of this Act there is hereby appropriated out of any money in the Treasury of the United States not otherwise appropriated the sum of $1,000,000, or so much thereof as may be necessary: *Provided*, That no railroad shall be built in the District of Columbia under this Act, until Congress has approved the point from which such road may start and also the route to be followed in the District of Columbia.

Determination of compensation by President.

Suit authorized if price unsatisfactory.

Procedure.
Vol. 36, pp. 1093, 1136.

Title to vest at once.

Appropriation.

Restriction on building railroad in District of Columbia.

Approved, April 26, 1918.

April 29, 1918.
[S. 3476.]
[Public, No. 141.]

CHAP. 65.—An Act To authorize the extension of a spur track or siding from the existing lines of railroad in the District of Columbia across First Street Northeast, between L and M Streets, to the buildings occupied by the field medical supply depot of the Army.

District of Columbia.
Railroad siding to Army Medical Supply Depot, authorized.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That authority is hereby granted the Surgeon General of the United States Army to construct, maintain, and operate a temporary single-track overhead siding across First Street northeast, between L and M Streets, to the building or buildings in square six hundred and seventy-three, occupied by the Field Medical Supply Depot of the Army: *Provided*, That the siding herein authorized shall not extend westwardly beyond a point five hundred and sixty-nine feet and nine inches east of the present site of Sibley Hospital or any of its buildings; and shall be limited to the use of the Medical Department of the United States Army for the period preceding the declaration of peace and thirty days thereafter; and within six months following the declaration of peace the Surgeon General shall cause said track to be entirely removed from the limits of said street and shall cause the aforesaid street to be restored to its condition prior to the construction of the siding without cost to the District of Columbia.

Proviso.
Restriction and limitations.

Removal after end of war.

Expenses from Army appropriations.

The Surgeon General of the Army shall provide for the construction, maintenance, and removal of this siding as herein authorized and prescribed, and the costs thereof shall be defrayed from the appropriations for the Medical and Hospital Department of the United States Army: *Provided further*, That said track shall be used only between the hours of six o'clock antemeridian and nine o'clock postmeridian except in cases of extreme emergency, and trains shall be operated with the least possible noise.

Proviso.
Limit of daily use.

Approved, April 29, 1918.