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March 3, 1915.
[H. R. 13180.]
[Public, No. 280.]

CHAP. 92.—An Act To amend the Act of March fourth, nineteen hundred and thirteen (Thirty-seventh United States Statutes, page eight hundred and seventy-two), so as to provide that in the construction of the public building at Roseburg, Oregon, provision shall be made for the accommodation therein of the United States post office and other governmental offices.

Roseburg, Oreg.
Use for public building, extended.
Vol. 37, p. 872, amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in the construction of the public building at Roseburg, Oregon, authorized by the Act approved March fourth, nineteen hundred and thirteen (Thirty-seventh United States Statutes, page eight hundred and seventy-two), accommodations shall be provided therein for the United States post office, and other governmental offices.

Approved, March 3, 1915.

March 3, 1915.
[H. R. 15038.]
[Public, No. 281.]

CHAP. 93.—An Act Proposing an amendment to the Federal reserve Act relative to acceptances, and for other purposes.

Federal Reserve Act.
Ante, p. 264, amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section thirteen, paragraphs three, four, and five, of the Act approved December twenty-third, nineteen hundred and thirteen, known as the Federal reserve Act, be amended and reenacted so as to read as follows:

Rediscounting foreign trade acceptances.

"Any Federal reserve bank may discount acceptances which are based on the importation or exportation of goods and which have a maturity at time of discount of not more than three months and indorsed by at least one member bank. The amount of acceptances so discounted shall at no time exceed one-half the paid up and unimpaired capital stock and surplus of the bank for which the rediscounts are made, except by authority of the Federal Reserve Board, under such general regulations as said board may prescribe, but not to exceed the capital stock and surplus of such bank.

Limit.

Extension by Federal Reserve Board.

Restriction on rediscounts for one bank.

"The aggregate of such notes and bills bearing the signature or indorsement of any one person, company, firm, or corporation rediscounted for any one bank shall at no time exceed ten per centum of the unimpaired capital and surplus of said bank; but this restriction shall not apply to the discount of bills of exchange drawn in good faith against actually existing values.

Dealing in foreign trade paper by member banks.
Limit.

"Any member bank may accept drafts or bills of exchange drawn upon it and growing out of transactions involving the importation or exportation of goods having not more than six months' sight to run; but no bank shall accept such bills to an amount equal at any time in the aggregate to more than one-half of its paid-up and unimpaired capital stock and surplus, except by authority of the Federal Reserve Board, under such general regulations as said board may prescribe, but not to exceed the capital stock and surplus of such bank, and such regulations shall apply to all banks alike regardless of the amount of capital stock and surplus."

Extension by Federal Reserve Board.

Approved, March 3, 1915.

March 3, 1915.
[H. R. 15220.]
[Public, No. 282.]

CHAP. 94.—An Act To amend sections forty-eight hundred and eighty-eight and forty-eight hundred and eighty-nine of the Revised Statutes, relating to patents.

Patent applications.
R. S., sec. 4888, p. 946.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section forty-eight hundred and eighty-eight of the Revised Statutes of the United States be, and the same is hereby, amended by striking out from the last clause thereof the words "and attested by two witnesses," so that the section so amended will read as follows:

Witnesses not required.

Requisites of application, description, specification, and claim.
R. S., sec. 4888, p. 946, amended.

"SEC. 4888. Before any inventor or discoverer shall receive a patent for his invention or discovery, he shall make application therefor, in writing, to the Commissioner of Patents, and shall file in the Patent