

cause to be provided and assigned for the use of the Commission such offices as may, with the suitable equipment of the same, be necessary and proper, in his discretion, for the proper discharge of the duties thereof.

Bond issue authorized to defray expenses.

SEC. 8. That the Secretary of the Treasury is hereby authorized to borrow on the credit of the United States from time to time, as the proceeds may be required to defray expenditures authorized by this Act (such proceeds when received to be used only for the purpose of meeting such expenditures), the sum of one hundred and thirty million dollars, or so much thereof as may be necessary, and to prepare and issue therefor coupon or registered bonds of the United States in such form as he may prescribe, and in denominations of twenty dollars or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of their issue, and payable thirty years from such date, and bearing interest payable quarterly in gold coin at the rate of two per centum per annum; and the bonds herein authorized shall be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority: *Provided*, That said bonds may be disposed of by the Secretary of the Treasury at not less than par, under such regulations as he may prescribe, giving to all citizens of the United States an equal opportunity to subscribe therefor, but no commissions shall be allowed or paid thereon; and a sum not exceeding one-tenth of one per centum of the amount of the bonds herein authorized is hereby appropriated, out of any money in the Treasury not otherwise appropriated, to pay the expense of preparing, advertising, and issuing the same.

Denominations.

Interest.
Exempt from taxes.

Proviso.
Minimum price.

Expenses.

Approved, June 28, 1902.

June 28, 1902.
[Public, No. 184.]

CHAP. 1303.—An Act To fix the compensation of district superintendents in the Life-Saving Service.

Life-saving service.
Compensation of district superintendents.
Vol. 22, p. 56.
Post, p. 1037.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That from and after the passage of this Act the compensation of district superintendents in the Life-Saving Service shall be as follows: For the superintendents of the first, second, fourth, fifth, sixth, seventh, tenth, eleventh, twelfth, and thirteenth districts, two thousand dollars per annum each; for the superintendents of the third and ninth districts, eighteen hundred dollars per annum each; for the superintendent of the eighth district, one thousand seven hundred dollars: *Provided, however*, That in case the Secretary of the Treasury deems it necessary for any superintendent to employ a clerk, he may allow a sum not exceeding five hundred dollars per annum for the compensation of such clerk in addition to the salary paid the superintendent.

Proviso.
Clerk hire.

Repeal.

SEC. 2. That all Acts or parts of Acts inconsistent herewith are hereby repealed.

Approved, June 28, 1902.

June 28, 1902.
[Public, No. 185.]

CHAP. 1304.—An Act For the establishment of a subport of entry at Naco, Arizona.

Arizona customs district.
Vol. 26, p. 77.
Naco made subport of entry.
Deputy collector.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Naco, in the district of Arizona, Territory of Arizona, shall be established a subport of entry, and a deputy collector shall be appointed, who shall reside at said subport of entry and receive such compensation as the Secretary of the Treasury may allow.

Approved, June 28, 1902.