and marines, who served on board the frigate Guerriere, when she was lately under his command in the Mediterranean, which sword is represented to be, or lately to have been, in the custody of the collector of the district of New York, be, and the said duties are hereby, remitted.

Approved, April 17, 1822.

Statute I.

April 17, 1822.

Chap. XXVII.—*An Act to establish the district of Blakely.*

From and after June 30, 1822, a district, &c. called the district of Blakely, of which the port of Blakely to be the sole port of entry &c.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That, from and after the thirtieth day of June next, the Alabama, Middle, and Tensaw rivers, in the state of Alabama, and all the shores and waters on the east side of the bay of Mobile, and all the rivers of the said state emptying into the Gulf of Mexico, to the east of said bay, shall form a collection district, to be called the district of Blakely, of which the port of Blakely shall be the sole port of entry; and a collector for the district shall be appointed, to reside at such place as the President of the United States shall direct, near said port, who shall be entitled to receive, in addition to the fees and other emoluments established by law, the annual salary of two hundred and fifty dollars.

Approved, April 17, 1822.

Statute I.

April 20, 1822.

Chap. XXVIII.—*An Act to authorize the Secretary of the Treasury to exchange a stock bearing an interest of five per cent. for certain stocks bearing an interest of six and seven per cent.*

Subscription proposed, to amount of twelve million dollars, &c.

Books to be opened at the treasury and loan offices May 1, till July 1, 1822.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That a subscription, to the amount of twelve millions of dollars, of the seven per cent. stock, and of the six per cent. stock of the year eighteen hundred and twelve, and also for fourteen millions of the six per cent. stock of the years eighteen hundred and thirteen, fourteen, and fifteen, be, and the same is hereby, proposed: for which purpose books shall be opened at the Treasury of the United States, and at the several loan offices, on the first day of May, one thousand eight hundred and twenty-two, to continue open until the first day of July next thereafter, for such parts of the above-mentioned description of stocks as shall, on the day of subscription, stand on the books of the treasury, and on those of the several loan offices, respectively; which subscription shall be effected by a transfer to the United States, in the manner provided by law for such transfers, of the credit or credits standing on the said books, and by a surrender of the certificates of the stock so subscribed.

Subscription to be effected by a transfer of credits and surrender of certificates.

Credits to be entered and certificates bearing an interest of five per cent. to be issued, for amount of six per cent. stock subscribed, transferable, &c.

Sec. 2. *And be it further enacted,* That, for the whole, or any part, of any sum which shall be thus subscribed, of the six per cent. stocks of the years one thousand eight hundred and twelve, and one thousand eight hundred and thirteen, credits shall be entered to the respective subscribers, who shall be entitled to a certificate or certificates, purporting that the United States owe to the holder or holders thereof, his, her, or their, assigns, a sum to be expressed therein, equal to the amount of the principal stock thus subscribed, bearing an interest of five per centum per annum, payable quarterly, from the thirtieth day of June, one thousand eight hundred and twenty-two, transferable in the same manner as is provided by law for the transfer of the stock subscribed, and subject to redemption, at the pleasure of the United States, in the proportion, and at the periods, herein defined, viz: one-third at any time after the thirty-first day of December, one thousand eight hundred and thirty; one-third at any time after the thirty-first day of December, one thousand eight hundred and thirty-one; and the remainder at any time after the

Periods of redemption of the new stock.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO