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the parties making such deposits, without profit or compensation to the banks, if such bank has paid the lawful tax upon the entire average amount of such business or mercantile deposits; but nothing in this section shall be construed to extend said exemptions to deposits hereafter made, or in any way to affect the liability of such deposits to taxation.

R. S. 3408, Amended.

That section thirty-four hundred and eight of the Revised Statutes be amended by striking out all after the thirtieth line and inserting the following:

Provident associations.

"Associations or companies known as provident institutions, savings-banks, savings-funds, or savings institutions doing no other business than receiving and loaning or investing savings deposits shall be exempt from tax on so much of such deposits as they have invested in securities of the United States, and on two thousand dollars of savings deposits and nothing in excess thereof, made in the name of and belonging to any one person.

Repeal.

That all laws and parts of laws inconsistent with the provisions of this section, be, and the same are hereby repealed.

R. S. of 1878.

SEC. 23. That wherever in any of the foregoing sections of this act the Revised Statutes are referred to, it shall be held to mean the "edition of eighteen hundred and seventy eight".

Approved, March 1, 1879.

March 3, 1879.

CHAP. 170.—An act to amend section twenty four hundred and three of the Revised Statutes of the United States, in relation to deposits for surveys.

Public lands. R. S. 2403. Amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section twenty-four hundred and three of the Revised Statutes of the United States be, and is hereby, amended so as to read as follows:

Settlers' deposits.

SEC. 2403. Where settlers make deposits in accordance with the provisions of section twenty-four hundred and one, the amount so deposited shall go in part payment for their land situated in the townships, the surveying of which is paid for out of such deposits; or the certificates issued for such deposits may be assigned by indorsement, and be received in payment for any public lands of the United States entered by settlers under the pre-emption and homestead laws of the United States, and not otherwise.

Approved, March 3, 1879.

March 3, 1879.

CHAP. 171.—An act granting lands to the State of Minnesota in lieu of certain lands heretofore granted to said State.

Minnesota.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there be, and hereby are, granted to the State of Minnesota, to be selected by the governor of said State, twenty-four sections of land, out of any public lands of the United States not otherwise appropriated, in lieu and in stead of twenty-four sections of the land granted to said State of Minnesota by the fourth subdivision of section five of an act entitled "An act to authorize the people of the Territory of Minnesota to form a constitution and State government preparatory to their admission in the Union on an equal footing with the original States", approved February twenty-sixth, eighteen hundred and fifty-seven, and selected by said State, but which were subsequently otherwise disposed of by the United States, and to which the United States cannot make title to the said State of Minnesota: *Provided*, That the lands herein granted shall be selected within three years, and from unoccupied lands of the United States lying within the State of Minnesota.

Grant of lands in lieu of former grant.

1857, ch. 60, 11 Stat., 166.

Proviso.

Approved, March 3, 1879.