per cent. of its nominal value; nor for any other species of the public debt more than the nominal value of its unredeemed amount, the eight per cent. stock only excepted; for which they shall be authorized, in addition thereto, to give at the rate of one half of one per cent. on the said nominal value, for each quarterly dividend which may be payable on such purchased stock, from the time of such purchase to the first day of January, one thousand eight hundred and nine.

Repeal of part of a former law, restricting the commissioners as to the mode and time of purchases.

Sec. 3. *And be it further enacted*, That so much of any act as directs that purchasers of the public debt, by the commissioners of the sinking fund, shall be made within the thirty days next ensuing after each day on which a quarterly payment of interest on the debt of the United States shall become due: and also so much of any act as directs that the said purchases shall be made by open purchase or by sealed proposals, be, and the same hereby is repealed. And the said commissioners are hereby authorized to make such purchases, under the restrictions laid by the preceding section, in such manner, and at such times and places as they shall deem most eligible; and for that purpose to appoint a known agent or agents, to whom they may allow a commission, not exceeding one fourth of one per cent. on the respective purchases of such agents.

1792, ch. 38, sec. 7, 8.

Approved, April 18, 1806.

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Statute I.

April 21, 1806.

Chap. LI.—*An Act for erecting certain Lighthouses in the state of Massachusetts; for building a beacon, or pier, at Bridgeport, in the state of Connecticut; and for fixing buoys in Pamptico sound, in the state of North Carolina.*

Lighthouses to be built.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the Secretary of the Treasury be, and he is hereby authorized and directed to cause to be erected the following lighthouses in the state of Massachusetts:

Franklin island.

One on Franklin island, at the mouth of St. George's river, in the district of Maine.

West Passamaquoddy head.

One on West Passamaquoddy head, at the entrance into the bay and harbor of Passamaquoddy, in the district of Maine.

And a double lighthouse at or near Chatham harbor, on the back of Cape Cod.

Proviso.

Provided sufficient land for the accommodation of the said lighthouses can be obtained at reasonable prices, and the legislature of Massachusetts shall cede the jurisdiction over the same to the United States. And the Secretary of the Treasury is hereby authorized to agree for the salaries, or wages, of the persons who may be appointed by the President for the superintendence and care of said lighthouses, and otherwise to provide for the same, at the expense of the United States.

Beacons or piers to be also erected—at what places.

Sec. 2. *And be it further enacted*, That the Secretary of the Treasury be, and he is hereby required to cause a beacon, or pier, to be erected near the mouth of the harbor of Bridgeport, in the state of Connecticut; and to cause buoys to be fixed on Bluff Shoal, Royal Shoal, northwest Straddle, and southwest Straddle, in the waters of Pamptico sound, in the state of North Carolina.

Appropriations for erecting the lighthouses and piers.

Sec. 3. *And be it further enacted*, That there be appropriated for defraying the expense of erecting each of the aforesaid lighthouses, the sum of five thousand dollars: for the expense of erecting the said beacon, or pier, the sum of one thousand dollars; and for the expense of fixing the said buoys, one thousand dollars, to be paid, respectively, out of any money in the treasury, not otherwise appropriated.

Approved, April 21, 1806.

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