

Deposits in solvent specie-paying banks.

Six per cent. bonds due in 20 years may be issued for certain seven per cent. bonds.

tary of the Treasury to deposit any of the moneys obtained on any of the loans now authorized by law, to the credit of the Treasurer of the United States, in such solvent specie-paying banks as he may select; and the said moneys, so deposited, may be withdrawn from such deposit for deposit with the regular authorized depositaries, or for the payment of public dues, or paid in redemption of the notes authorized to be issued under this act, or the act to which this is supplementary, payable on demand, as may seem expedient to, or be directed by, the Secretary of the Treasury.

SEC. 7. *And be it further enacted*, That the Secretary of the Treasury may sell or negotiate, for any portion of the loan provided for in the act to which this is supplementary, bonds payable not more than twenty years from date, and bearing interest not exceeding six per centum per annum, payable semi-annually, at any rate not less than the equivalent of par, for the bonds bearing seven per centum interest, authorized by said act.

APPROVED, August 5, 1861.

August 5, 1861.

CHAP. XLVII. — *An Act supplementary to an Act entitled "An Act to increase the present Military Establishment of the United States," approved July twenty-ninth, eighteen hundred and sixty-one.*

1861, ch. 24.  
Ante, p. 279.  
1862, ch. 200, §  
19. Post, p. 596.  
Additional  
aides-de-camp  
authorized.

1862, ch. 133, §  
7. Post, p. 509.

Rank and pay.

When to be  
discharged.

Officers of regular army so appointed to retain rank, &c.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That it shall be lawful for the President of the United States, during the existing insurrection and rebellion, upon the recommendation of the Lieutenant-General commanding the army of the United States, or of any Major-General of the regular army of the United States, commanding forces of the United States in the field, to appoint such number of aides-de-camp, in addition to those now authorized by law, as the exigencies of the service may, in the opinion of the President, require; such aides-de-camp to bear respectively the rank and authority of captains, majors, lieutenant-colonels, or colonels of the regular army as the President may direct, and to receive the same pay and allowances as are provided by existing laws for officers of cavalry of corresponding rank. The President shall cause all aides-de-camp appointed under this act to be discharged whenever they shall cease to be employed in active service, and he may reduce the number so employed whenever he may deem it expedient so to do. Any officers of the regular army appointed aides-de-camp under this act, and detached or assigned to duty for service as such, shall upon their discharge resume their positions in the regular army, and shall be entitled to the same rank and promotion as if they had continued to serve in their own regiments or corps.

APPROVED, August 5, 1861.

August 5, 1861.

1819, ch. 77.  
Vol. iii. p. 510.

Vessels intended for piratical aggressions may be seized at sea or in port and condemned.

CHAP. XLVIII. — *An Act supplementary to an Act entitled "An Act to protect the Commerce of the United States, and Punish the Crime of Piracy."*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That any vessel or boat which shall be built, purchased, fitted out in whole or in part, or held for the purpose of being employed in the commission of any piratical aggression, search, restraint, depredation, or seizure, or in the commission of any other act of piracy, as defined by the law of nations, shall be liable to be captured and brought into any port of the United States if found upon the high seas, or to be seized if found in any port or place within the United States, whether the same shall have actually sailed upon any piratical expedition or not, and whether any act of piracy shall have been committed or attempted upon or from such vessel or boat or not; and any such vessel or boat may be adjudged and condemned, if captured by a vessel authorized as hereinafter mentioned, to the use of the United