CHAP. XXIX. — *An Act authorizing a Loan.*

February 8, 1861

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States be and hereby is authorized, at any time before the first day of July next, to borrow, on the credit of the United States, a sum not exceeding twenty-five millions of dollars, or so much thereof as, in his opinion, the exigencies of the public service may require to be used in the payment of the current demands upon the Treasury and for the redemption of treasury notes now outstanding, and to replace in the Treasury any amount of said notes which shall have been paid and received for public dues.

Loan of $25,000,000 authorized before July 1, 1861.

Purpose of loan.

SEC. 2. *And be it further enacted*, That stock shall be issued for the amount so borrowed, bearing interest not exceeding six per centum per annum, and to be reimbursed within a period not beyond twenty years and not less than ten years; and the Secretary of the Treasury be and is hereby authorized, with the consent of the President, to cause certificates of stock to be prepared, which shall be signed by the Register and sealed with the seal of the Treasury Department, for the amount so borrowed, in favor of the parties lending the same, or their assigns, which certificates may be transferred on the books of the Treasury, under such regulations as may be established by the Secretary of the Treasury: *Provided*, That no certificate shall be issued for a less sum than one thousand dollars: *And provided, also*, That, whenever required, the Secretary of the Treasury may cause coupons of semi-annual interest payable thereon to be attached to certificates issued under this act; and any certificate with such coupons of interest attached may be assigned and transferred by delivery of the same, instead of being transferred on the books of the Treasury.

Stock, issue form, interest, transfer, &c., of.

No certificate to be for less than $1000.

Interest coupons may be attached.

SEC. 3. *And be it further enacted*, That, before awarding said loan, the Secretary of the Treasury shall cause to be inserted in two of the public newspapers of the city of Washington, and in one or more public newspapers in other cities of the United States, public notice that sealed proposals for such a loan will be received until a certain day, to be specified in such notice, not less than ten days from its first insertion in a Washington newspaper; and such notice shall state the amount of the loan, at what periods the money shall be paid, if by instalments, and at what places. Such sealed proposals shall be opened, on the day appointed in the notice, in the presence of such persons as may choose to attend, and the proposals decided by the Secretary of the Treasury, who shall accept the most favorable offered by responsible bidders for said stock. And the said Secretary shall report to Congress, at the commencement of the next session, the amount of money borrowed under this act, and of whom and on what terms it shall have been obtained, with an abstract or brief statement of all the proposals submitted for the same, distinguishing between those accepted and those rejected, with a detailed statement of the expense of making such loans.

Proposals for loan to be advertised for.

When, where, and how to be opened.

Secretary of Treasury to report to Congress.

SEC. 4. *And be it further enacted*, That the faith of the United States is hereby pledged for the due payment of the interest and the redemption of the principal of said stock.

Faith of the United States pledged.

SEC. 5. *And be it further enacted*, That the residue of the loan authorized by the act of twenty-second of June, eighteen hundred and sixty, or so much thereof as is necessary, shall be applied to the redemption of the treasury notes issued under the act of seventeenth of December, eighteen hundred and sixty, and for no other purpose; and the Secretary of the Treasury is hereby authorized, at his discretion, to exchange at par bonds of the United States authorized by said act of twenty-second June, eighteen hundred and sixty, for the said treasury notes, and the accruing interest thereon.

Residue of loan under act of 1860, ch. 180, how to be applied. *Ante*, pp. 79 121.

Bonds under act of 1860, ch 180, may be exchanged at par for treasury notes.

SEC. 6. *And be it further enacted*, That, to defray the expense of engraving and printing certificates of such stock, and other expenses inci-

Appropriation for expenses under this act.

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dent to the execution of this act, the sum of twenty thousand dollars is hereby appropriated: *Provided*, That no compensation shall be allowed for any service performed under this act to any officer whose salary is established by law.

Secretary of Treasury need not accept bids unless, &c.

Sec. 7. *And be it further enacted*, That the Secretary of the Treasury shall not be obliged to accept the most favorable bids as hereinbefore provided, unless he shall consider it advantageous to the United States to do so, but for any portion of such loan, not taken under the first advertisement, he may advertise again at his discretion.

Approved, February 8, 1861.

February 8, 1861.

Chap. XXX. — *An Act to provide for a Superintendent of Indian Affairs for Washington Territory and additional Agents.*

Washington Territory may be made a separate Indian superintendency.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President be and he is hereby authorized to make a separate superintendency of Washington Territory, and to appoint, by and with the advice and consent of the Senate, or during the recess thereof, and until the end of its next session after such appointment, a superintendent of Indian affairs for said Territory, with an annual salary of twenty-five hundred dollars.

Superintendent and salary.

Three additional Indian agents authorized. — Salary.

Proviso.

Sec. 2. *And be it further enacted*, That the President be and he is hereby authorized to appoint, by and with the advice and consent of the Senate, or during the recess thereof, and until the end of its next session after such appointment, three additional Indian agents for said Territory, with an annual salary of fifteen hundred dollars each: *Provided*, That no agent or sub-agent, either special or temporary, or otherwise, shall be appointed, employed, or continued in employment in Washington Territory, except only the three agents and two sub-agents provided for by existing law, and the additional agents provided by this act.

Limits of superintendencies of Oregon and Washington may be adjusted.

Sec. 3. *And be it further enacted*, That the President, in adjusting the limits of the respective superintendencies of Oregon and Washington, may attach any tribe situated partly in both or either superintendency, in such manner as in his judgment may best promote the public service.

Approved, February 8, 1861.

February 13, 1861.

Chap. XXXIII. — *An Act to change the Name of the Schooner "Augusta" to "Colonel Cook."*

The schooner "Augusta" to be called "Colonel Cook."

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury be and is hereby authorized to change the name of the American-built schooner "Augusta," owned by George W. Bissell of Detroit, Michigan, to that of "Colonel Cook," and to grant her a register in that name.

Approved, February 13, 1861.

February 18, 1861.

Chap. XXXVII. — *An Act to extend the Right of Appeal from Decisions of Circuit Courts to the Supreme Court of the United States.*

In copyrights and patent cases, appeals or writs of error to lie from the judgments of circuit courts to the Supreme Court, without regard to the amount in controversy.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That from all judgments and decrees of any circuit court rendered in any action, suit, controversy, or case, at law or in equity, arising under any law of the United States granting or confirming to authors the exclusive right to their respective writings, or to inventors the exclusive right to their inventions or discoveries, a writ of error or appeal, as the case may require, shall lie, at the instance of either party, to the Supreme Court of the United States, in the same