

Public Law 102-390  
102d Congress

An Act

Oct. 6, 1992  
[H.R. 3654]

To provide for the minting of commemorative coins to support the 1996 Atlanta Centennial Olympic Games and the programs of the United States Olympic Committee, to reauthorize and reform the United States Mint, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

Doug  
Barnard, Jr.—  
1996 Atlanta  
Centennial  
Olympic  
Games  
Commemorative  
Coin Act.  
31 USC 5112  
note.

**TITLE I—1996 OLYMPIC GAMES  
COMMEMORATIVE COINS**

**SECTION 101. SHORT TITLE.**

This title may be cited as the “Doug Barnard, Jr.—1996 Atlanta Centennial Olympic Games Commemorative Coin Act”.

**SEC. 102. COIN SPECIFICATIONS.**

(a) **FIVE DOLLAR GOLD COINS.**—The Secretary of the Treasury (hereinafter in this title referred to as the “Secretary”) shall issue five dollar coins, each of which shall weigh 8.359 grams, have a diameter of 0.850 inches, and contain 90 percent gold and 10 percent alloy, with the dates and in the amounts, as follows:

Year	Amount
1995 .....	Not more than 175,000 each of 2 coins of different designs.
1996 .....	Not more than 300,000 each of 2 coins of different designs.

(b) **ONE DOLLAR SILVER COINS.**—The Secretary shall issue one dollar coins, each of which shall weigh 26.73 grams, have a diameter of 1.500 inches, and contain 90 percent silver and 10 percent copper, with the dates and in the amounts, as follows:

Year	Amount
1995 .....	Not more than 750,000 each of 4 coins of different designs.
1996 .....	Not more than 1,000,000 each of 4 coins of different designs.

(c) **HALF DOLLAR CLAD COINS.**—The Secretary shall issue half dollar coins, each of which shall weigh 11.34 grams, have a diameter of 30.61 millimeters and be minted to the specifications for half

dollar coins contained in section 5112(b) of title 31, United States Code, with the dates and in the amounts, as follows:

Year	Amount
1995 .....	Not more than 2,000,000 coins each of 2 coins of different designs.
1996 .....	Not more than 3,000,000 coins each of 2 coins of different designs.

(d) **LEGAL TENDER.**—The coins issued under this title shall be legal tender as provided in section 5103 of title 31, United States Code.

#### **SEC. 103. SOURCES OF BULLION.**

(a) **SILVER BULLION.**—The Secretary shall obtain silver for the coins minted under this title only from stockpiles established under the strategic and Critical Materials Stock Piling Act.

(b) **GOLD BULLION.**—The Secretary shall obtain gold for the coins minted under this title pursuant to the authority of the Secretary under existing law.

#### **SEC. 104. DESIGN.**

(a) **DESIGN REQUIREMENTS.**—The design of the coins authorized under this title shall be emblematic of the participation of athletes from the United States of America in the Olympic Games culminating in the 1996 Centennial Olympic Games in Atlanta, Georgia. On each such coin there shall be a designation of the value of the coin, an inscription of the date of the coin as specified pursuant to section 102, and inscriptions of the words “Liberty”, “In God We Trust”, “United States of America”, and “E Pluribus Unum”.

(b) **SELECTION OF DESIGN.**—The Secretary shall select the design of each coin authorized hereunder after consultation with the Commission of Fine Arts, the American Numismatic Association, and the Atlanta Centennial Olympic Properties, a joint venture formed by the Atlanta Committee for the Olympic Games, Inc. and the United States Olympic Committee, (hereinafter in this title referred to as “Atlanta Centennial Olympic Properties”).

#### **SEC. 105. ISSUANCE OF THE COINS.**

(a) **QUALITIES.**—The coins authorized under this title shall be issued in uncirculated and proof qualities, except that not more than one facility of the United States Mint may be used to strike any particular combination of denomination and quality.

(b) **SUNSET PROVISION.**—No coins shall be minted under this title after December 31, 1996.

#### **SEC. 106. SALE OF THE COINS.**

(a) **SALE PRICE.**—Notwithstanding any other provisions of law, the coins authorized under this title shall be sold by the Secretary at a price equal to the face value, plus the cost of designing and issuing such coins (including labor, materials, dies, use of machinery, and overhead expenses).

(b) **BULK SALES.**—The Secretary shall make bulk sales at a reasonable discount.

(c) **PREPAID ORDERS AT A DISCOUNT.**—The Secretary shall accept prepaid orders for the coins prior to the issuance of such coins. Sales under this subsection shall be at a reasonable discount.

(d) **CONSIGNMENT.**—The Secretary may sell the coins authorized under this title on a consignment basis to selective consignees to the extent such action shall reasonably be expected to increase the sale of such coins.

(e) **SURCHARGE REQUIRED.**—All sales shall include a surcharge of \$50 per coin for the five dollar coins, \$10 per coin for the one dollar coins, and \$3 per coin for the clad coins.

(f) **MARKETING.**—The Secretary, in cooperation with Atlanta Centennial Olympic Properties, shall develop and implement a marketing program to promote and sell the coins authorized hereunder both within the United States and internationally.

**SEC. 107. GENERAL WAIVER OF PROCUREMENT REGULATIONS.**

(a) **IN GENERAL.**—Except as provided in subsection (b), no provision of law governing procurement or public contracts shall be applicable to the procurement of goods or services necessary for carrying out the provisions of this title.

(b) **EQUAL EMPLOYMENT OPPORTUNITY.**—Subsection (a) shall not relieve any person entering into a contract under the authority of this title from complying with any law relating to equal employment opportunity, except that no person shall be treated as a Federal contractor as a result of participating as a consignee of the United States Mint under section 106(d) for purposes of any reporting requirement with respect to any equal employment opportunity provision in any Federal procurement law.

**SEC. 108. DISTRIBUTION OF SURCHARGES.**

(a) **IN GENERAL.**—All surcharges which are received by the Secretary from the sale of coins issued under this title shall be promptly paid by the Secretary to Atlanta Centennial Olympic Properties.

(b) **USE OF PROCEEDS.**—

(1) **IN GENERAL.**—Amounts received under subsection (a) (net of expenses incurred by Atlanta Centennial Olympic Properties in connection with the coin program) shall be distributed equally to the Atlanta Committee for the Olympic Games, Inc. and the United States Olympic Committee.

(2) **ATLANTA COMMITTEE FOR THE OLYMPIC GAMES.**—Amounts distributed to the Atlanta Committee for the Olympic Games, Inc. may be used by the Atlanta Committee for the Olympic Games, Inc. to stage and promote the 1996 Atlanta Olympic Games.

(3) **UNITED STATES OLYMPIC COMMITTEE.**—Amounts distributed to the United States Olympic Committee shall be used by the United States Olympic Committee for the objects and purposes of the Committee as established in the Amateur Sports Act of 1978.

(c) **AMERICAN GOODS AND SERVICES REQUIRED.**—

(1) **IN GENERAL.**—Notwithstanding any other provision of law—

(A) only such unmanufactured articles, materials, and supplies as have been mined or produced in the United States;

(B) only such manufactured articles, materials, and supplies as have been manufactured in the United States substantially all from articles, materials, or supplies mined, produced, or manufactured in, and with services provided in, the United States; and

(C) only such services as are provided in the United States, shall be acquired, directly or indirectly, by the Atlanta Committee for the Olympic Games, Inc. or the United States Olympic Committee with amounts provided to such Committees under this section.

(2) EXCEPTION.—Paragraph (1) shall not apply with respect to the acquisition of any article, material, supply, or service, as the case may be, by the Atlanta Committee for the Olympic Games, Inc. or the United States Olympic Committee which is not described in such paragraph if such Committee determines that—

(A) the cost of acquiring the article, material, supply, or service described in paragraph (1) is unreasonably expensive;

(B) articles, materials, or supplies of the class or kind to be used or acquired, or the articles, materials, or supplies from which they are manufactured, are not mined, produced, or manufactured in, or services involved with such manufacture are not available in, the United States; or

(C) services of the class or kind to be acquired are not provided in the United States.

#### SEC. 109. AUDITS.

The Comptroller General shall have the right to examine such books, records, documents, and other data of Atlanta Centennial Olympic Properties, Atlanta Committee for the Olympic Games, Inc., and the United States Olympic Committee as may be related to the expenditure of amounts received by such entities under section 108.

#### SEC. 110. FINANCIAL ASSURANCES.

(a) NO NET COST TO THE GOVERNMENT.—The Secretary shall take all actions necessary to ensure that the issuance of the coins authorized by this title shall result in no net cost to the United States Government.

(b) ADEQUATE SECURITY FOR PAYMENT REQUIRED.—No coin shall be issued under this title unless the Secretary has received—

(1) full payment for such coin;

(2) security satisfactory to the Secretary to indemnify the United States for full payment of the coin;

(3) a guarantee of full payment satisfactory to the Secretary from a depository institution whose deposits are insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration Board; or

(4) an agreement acceptable to the Secretary that coins held in the custody of a consignee pursuant to section 106(d) are adequately secured.

#### SEC. 111. RECIPROCITY OF OLYMPIC COIN SALES.

With respect to any coin issued by a foreign country in commemoration of the 1996 Atlanta Centennial Olympic Games—

(1) the Secretary shall determine whether the foreign country accords (or, by January 1, 1995, will accord) the coins issued under this Act the same competitive treatment (including effective market access) as the United States accords the coins issued by the foreign country; and

(2) if not, the Secretary may ban the importation of such coins into the United States.

**SEC. 112. REPORTS TO CONGRESS.**

(a) **REPORTS REQUIRED.**—Not later than 15 days after the last day of each calendar quarter which ends before April 1, 1997, the Secretary shall transmit to the Committee on Banking, Finance, and Urban Affairs of the House of Representatives and the Committee on Banking, Housing and Urban Affairs of the Senate a report detailing activities carried out under this title during such quarter.

(b) **CONTENTS OF REPORT.**—The report shall include a review of all marketing activities under section 106 and a financial statement.

United States  
Mint  
Reauthorization  
and Reform  
Act of 1992.  
31 USC 5101  
note.

## **TITLE II—UNITED STATES MINT REAUTHORIZATION**

**SEC. 201. SHORT TITLE.**

This title may be cited as the “United States Mint Reauthorization and Reform Act of 1992”.

### **Subtitle A—Reauthorization of Appropriations**

**SEC. 211. REAUTHORIZATION OF APPROPRIATIONS FOR FISCAL YEAR 1993.**

Section 5132(a) of title 31, United States Code, is amended—

(1) in paragraph (2)—

(A) by striking “\$46,511,000” and inserting “\$54,208,000”; and

(B) by striking “1988” and inserting “1993”; and

(2) by striking paragraphs (3) and (4).

### **Subtitle B—Reform of United States Mint Operations**

**SEC. 221. NUMISMATIC PUBLIC ENTERPRISE FUND ESTABLISHED.**

(a) **IN GENERAL.**—Subchapter III of chapter 51 of subtitle IV of title 31, United States Code, is amended by adding at the end the following new section:

**“§ 5134. Numismatic Public Enterprise Fund**

“(a) **DEFINITIONS.**—For purposes of this section—

“(1) **FUND.**—The term ‘Fund’ means the Numismatic Public Enterprise Fund.

“(2) **MINT.**—The term ‘Mint’ means the United States Mint.

“(3) **NUMISMATIC ITEM.**—The term ‘numismatic item’ means any medal, proof coin, uncirculated coin, bullion coin, or other coin specifically designated by statute as a numismatic item, including products and accessories related to any such medal, coin, or item.

“(4) **NUMISMATIC OPERATIONS AND PROGRAMS.**—The term ‘numismatic operations and programs’—



“(A) means the activities concerning, and assets utilized in, the production, administration, sale, and management of numismatic items and the Numismatic Public Enterprise Fund; and

“(B) includes capital, personnel salaries, functions relating to operations, marketing, distribution, promotion, advertising, and official reception and representation, the acquisition or replacement of equipment, and the renovation or modernization of facilities (other than the construction or acquisition of new buildings).

“(5) SECRETARY.—The term ‘Secretary’ means the Secretary of the Treasury.

“(b) ESTABLISHMENT OF FUND.—There is hereby established in the Treasury of the United States a revolving Numismatic Public Enterprise Fund consisting of amounts deposited in the fund under subsection (c)(2) of this section or section 221(b) of the United States Mint Reauthorization and Reform Act of 1992 which shall be available to the Secretary for numismatic operations and programs of the United States Mint without fiscal year limitation.

“(c) OPERATIONS OF THE FUND.—

“(1) PAYMENT OF EXPENSES.—Any expense incurred by the Secretary for numismatic operations and programs which the Secretary determines, in the Secretary’s sole discretion, to be ordinary and reasonable incidents of the numismatic business shall be paid out of the Fund, including any expense incurred pursuant to any obligation or other commitment of Mint numismatic operations and programs which was entered into before the beginning of fiscal year 1993.

“(2) DEPOSIT OF RECEIPTS.—All receipts from numismatic operations and programs shall be deposited into the Fund.

“(3) TRANSFER OF SEIGNIORAGE.—The Secretary shall transfer monthly from the Fund to the general fund of the Treasury an amount equal to the total amount on the seigniorage of numismatic items sold since the date of any preceding transfer.

“(4) EXPENSES OF CITIZENS COMMEMORATIVE COIN ADVISORY COMMITTEE.—For purposes of paragraph (1), any expense incurred by the Secretary in connection with the Citizens Commemorative Coin Advisory Committee established under section 5135 shall be treated as an expense incurred for numismatic operations and programs which is an ordinary and reasonable incident of the numismatic business.

“(5) TRANSFER OF EXCESS AMOUNTS TO THE TREASURY.—

“(A) IN GENERAL.—At such times as the Secretary determines to be appropriate, the Secretary shall transfer any amount in the Fund which the Secretary determines to be in excess of the amount required by the Fund to the Treasury for deposit as miscellaneous receipts.

“(B) REPORT TO CONGRESS.—The Secretary shall submit an annual report to the Congress containing—

“(i) a statement of the total amount transferred to the Treasury pursuant to subparagraph (A) during the period covered by the report;

“(ii) a statement of the amount by which the amount on deposit in the Fund at the end of the period covered by the report exceeds the estimated operating costs of the Fund for the 1-year period beginning at the end of such period; and

"(iii) an explanation of the specific purposes for which such excess amounts are being retained in the Fund.

"(d) BUDGET TREATMENT.—

"(1) IN GENERAL.—The Secretary shall prepare budgets for the Fund, and estimates and statements of financial condition of the Fund in accordance with the requirements of section 9103 which shall be submitted to the President for inclusion in the budget submitted under section 1105.

"(2) INCLUSION IN ANNUAL REPORT.—Statements of the financial condition of the Fund shall be included in the Secretary's annual report on the operation of the Mint.

"(3) TREATMENT AS WHOLLY OWNED GOVERNMENT CORPORATION FOR CERTAIN PURPOSES.—Section 9104 shall apply to the Fund to the same extent such section applies to wholly owned Government corporations.

"(e) FINANCIAL STATEMENTS, AUDITS, AND REPORTS.—

"(1) ANNUAL FINANCIAL STATEMENT REQUIRED.—By the end of each calendar year, the Secretary shall prepare an annual financial statement of the Fund for the fiscal year which ends during such calendar year.

"(2) CONTENTS OF FINANCIAL STATEMENT.—Each statement prepared pursuant to paragraph (1) shall, at a minimum, reflect—

"(A) the overall financial position (including assets and liabilities) of the Fund as of the end of the fiscal year;

"(B) the results of the numismatic operations and programs of the Fund during the fiscal year;

"(C) the cash flows or the changes in financial position of the Fund; and

"(D) a reconciliation of the financial statement to the budget reports of the Fund.

"(3) ANNUAL AUDITS.—

"(A) IN GENERAL.—Each annual financial statement prepared under paragraph (1) shall be audited—

"(i) by—

"(I) an independent external auditor; or

"(II) the Inspector General of the Department of the Treasury,

as designated by the Secretary; and

"(ii) in accordance with the generally accepted Government auditing standards issued by the Comptroller General of the United States.

"(B) AUDITOR'S REPORT REQUIRED.—The auditor designated to audit any financial statement of the Fund pursuant to subparagraph (A) shall submit a report—

"(i) to the Secretary by March 31 of the year beginning after the end of the fiscal year covered by such financial statement; and

"(ii) containing the auditor's opinion on—

"(I) the financial statement of the Fund;

"(II) the internal accounting and administrative controls and accounting systems of the Fund; and

"(III) the Fund's compliance with applicable laws and regulations.

"(4) ANNUAL REPORT ON FUND.—

“(A) REPORT REQUIRED.—By April 30 of each year, the Secretary shall submit a report on the Fund for the most recently completed fiscal year to the President, the Congress, and the Director of the Office of Management and Budget.

“(B) CONTENTS OF ANNUAL REPORT.—The annual report required under subparagraph (A) for any fiscal year shall include—

“(i) the financial statement prepared under paragraph (1) for such fiscal year;

“(ii) the audit report submitted to the Secretary pursuant to paragraph (3)(B) for such fiscal year;

“(iii) a description of activities carried out during such fiscal year;

“(iv) a summary of information relating to numismatic operations and programs contained in the reports on systems on internal accounting and administrative controls and accounting systems submitted to the President and the Congress under section 3512(c);

“(v) a summary of the corrective actions taken with respect to material weaknesses relating to numismatic operations and programs identified in the reports prepared under section 3512(c);

“(vi) any other information the Secretary considers appropriate to fully inform the Congress concerning the financial management of the Fund; and

“(vii) a statement of the total amount of excess funds transferred to the Treasury.

“(5) MARKETING REPORT.—

“(A) REPORT REQUIRED FOR 10 YEARS.—For each fiscal year beginning before fiscal year 2003, the Secretary shall submit an annual report on all marketing activities and expenses of the Fund to the Congress before the end of the 3-month period beginning at the end of such fiscal year.

“(B) CONTENTS OF REPORT.—The report submitted pursuant to subparagraph (A) shall contain a detailed description of—

“(i) the sources of income including surcharges; and

“(ii) expenses incurred for manufacturing, materials, overhead, packaging, marketing, and shipping.”.

(b) INITIAL FUNDING OF FUND FROM EXISTING NUMISMATIC OPERATIONS.—

(1) IN GENERAL.—As soon as practicable after the end of fiscal year 1992, the Secretary of the Treasury shall transfer to the Fund—

(A) from the Mint’s numismatic profits for such fiscal year, an amount which the Secretary determines to be necessary—

(i) to meet existing numismatic liabilities and obligations; and

(ii) to provide working capital for Mint numismatic operations and programs; and

(B) all numismatic receivables, and the numismatic operations and programs (including liabilities and other obligations) of the United States Mint, and the land and

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note.



buildings of the San Francisco Mint, the Old San Francisco Mint, and the West Point Mint, capitalized at current book value as carried in the Mint combined statement of financial condition.

(2) EXCESS AMOUNTS TO BE DEPOSITED IN THE GENERAL FUND.—That portion of the total amount of numismatic profits for fiscal year 1992 which remains after the transfer to the Fund pursuant to paragraph (1)(A) is made shall be deposited by the Secretary in the general fund of the Treasury as soon as practicable after the end of the fiscal year.

(3) DEFINITIONS.—For purposes of paragraphs (1) and (2)—

(A) NUMISMATIC PROFIT.—The term “numismatic profit” means the amount which is equal to the proceeds (including seigniorage) from the sale of numismatic items minus the costs of numismatic operations and programs.

(B) NUMISMATIC RECEIVABLE.—The term “numismatic receivable” means any account receivable from numismatic operations and programs, including chargebacks, returned checks, amounts due from special order sales, and amounts due from consignment sales.

(C) OTHER TERMS.—The terms “Fund” and “numismatic item” have the meaning given to such terms in the amendment made by subsection (a).

(c) TECHNICAL AND CONFORMING AMENDMENTS.—

(1) Section 5132(a)(1) of title 31, United States Code, is amended—

(A) by striking the 2d sentence and inserting the following new sentence: “Expenditures made from appropriated funds which are subsequently determined to be properly chargeable to the Numismatic Public Enterprise Fund established by section 5134 shall be reimbursed by such Fund to the appropriation.”; and

(B) by striking the last sentence and inserting the following new sentence: “Except with respect to amounts deposited in the Numismatic Public Enterprise Fund in accordance with section 5134, the Secretary may not use amounts the Secretary receives from profits on minting coins or from charges on gold or silver bullion under section 5122 to pay officers and employees.”.

(2) Effective October 1, 1992, the following provisions of law are hereby repealed:

(A) Section 2(f) of the Gold Bullion Coin Act of 1985.

(B) Section 8 of the Dwight David Eisenhower Commemorative Coin Act of 1988.

(C) Section 10 of the Mount Rushmore Commemorative Coin Act.

(D) Section 12 of the United Service Organization's 50th Anniversary Commemorative Coin Act.

(E) Section 10 of the 1992 Olympic Commemorative Coin Act.

(F) Section 10 of the Korean War Veterans Memorial Thirty-Eighth Anniversary Commemorative Coin Act.

(G) Section 110 of the 1992 White House Commemorative Coin Act.

(H) Section 210 of the World Cup USA 1994 Commemorative Coin Act.

(I) Section 410 of the Frank Annunzio Act.

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(d) **CLERICAL AMENDMENT.**—The table of sections for subchapter III of chapter 51 of subtitle IV of title 31, United States Code, is amended by inserting after the item relating to section 5133 the following new item:

“5134. Numismatic Public Enterprise Fund.”

(e) **SCOPE OF APPLICATION.**—The amendments made by this section shall apply with respect to fiscal years beginning after fiscal year 1992.

31 USC 5132  
note.

**SEC. 222. COST OF COIN BAGS AND PALLETS INCLUDED WITHIN MEANING OF COST OF DISTRIBUTING COINS.**

The 4th sentence of section 5111(b) of title 31, United States Code, is amended by inserting “, including the cost of coin bags and pallets” before the period.

**SEC. 223. PROTECTION OF THE NAME “UNITED STATES MINT”.**

Section 709 of title 18, United States Code, is amended by inserting immediately after the 11th undesignated paragraph the following new paragraph:

“Whoever, except with the written permission of the Director of the United States Mint, knowingly uses the words ‘United States Mint’ or ‘U.S. Mint’ or any colorable imitation of such words, in connection with any advertisement, circular, book, pamphlet, or other publication, play, motion picture, broadcast, telecast, or other production, in a manner reasonably calculated to convey the impression that such advertisement, circular, book, pamphlet, or other publication, play, motion picture, broadcast, telecast, or other production, is approved, endorsed, or authorized by or associated in any manner with, the United States Mint; or”.

**SEC. 224. REPAIR AND IMPROVEMENT OF THE UNITED STATES MINT AT PHILADELPHIA.**

Section 5131 of title 31, United States Code, is amended by striking subsection (e).

**SEC. 225. TECHNICAL AMENDMENTS RELATING TO THE REDESIGNATION OF THE BUREAU OF THE MINT AS THE UNITED STATES MINT.**

(a) **REDESIGNATION OF THE BUREAU OF THE MINT AS THE UNITED STATES MINT.**—Section 304(a) of title 31, United States Code, is amended by striking “Bureau of the Mint” and inserting “United States Mint”.

(b) **TECHNICAL AND CONFORMING AMENDMENTS.**—

(1) Section 304(b)(1) of title 31, United States Code, is amended by striking “Bureau” and inserting “Mint”.

(2) The heading for section 304 of title 31, United States Code, is amended to read as follows:

**“§ 304. United States Mint”.**

(3) The 1st sentence of section 5131(a) of title 31, United States Code, and the 1st and 3d sentences of section 5132(a) of such title are each amended by striking “Bureau of the Mint” each place such term appears and inserting “United States Mint”.

(4) Sections 5131(b) and 5132(c) of title 31, United States Code, are each amended by striking “Bureau” and inserting “United States Mint”.

(5) The heading for subchapter III of chapter 51 of title 31, United States Code, is amended to read as follows:

**“SUBCHAPTER III—UNITED STATES MINT”.**

(6) The table of sections for chapter 51 of title 31, United States Code, is amended by striking the item relating to subchapter III of such chapter and inserting the following:

**“SUBCHAPTER III—UNITED STATES MINT”.**

**SEC. 226. CLARIFICATION OF LAW RELATING TO THE CODIFICATION OF TITLE 31, UNITED STATES CODE.**

(a) INSCRIPTION REQUIREMENTS.—Section 5112(d)(1) of title 31, United States Code, is amended—

(1) in the 1st sentence, by inserting “shall” before “have”; and

(2) in the 2d and 3d sentences, by striking “has” and inserting “shall have”.

(b) CURRENCY REDEMPTION REQUIREMENT.—Section 5119(b)(2) of title 31, United States Code, is amended to read as follows:

“(2) REDEMPTION, CANCELLATION, AND DESTRUCTION OF CURRENCY.—The Secretary shall—

“(A) redeem any currency described in paragraph (1) from the general fund of the Treasury upon presentment to the Secretary; and

“(B) cancel and destroy such currency upon redemption.”.

**SEC. 227. GENERAL WAIVER OF PROCUREMENT REGULATIONS FOR GOLD AND SILVER BULLION COINS.**

Section 5112 of title 31, United States Code, is amended by adding at the end the following new subsection:

“(j) GENERAL WAIVER OF PROCUREMENT REGULATIONS.—

“(1) IN GENERAL.—Except as provided in paragraph (2), no provision of law governing procurement or public contracts shall be applicable to the procurement of goods or services necessary for minting, marketing, or issuing any coin authorized under paragraph (7), (8), (9), or (10) of subsection (a) or subsection (e), including any proof version of any such coin.

“(2) EQUAL EMPLOYMENT OPPORTUNITY.—Paragraph (1) shall not relieve any person entering into a contract with respect to any coin referred to in such paragraph from complying with any law relating to equal employment opportunity.”.

**SEC. 228. AUTHORITY OF THE SECRETARY OF THE TREASURY TO CHANGE THE SIZE, WEIGHT, DESIGN, AND ALLOY OF GOLD BULLION COINS.**

Section 5112(i) of title 31, United States Code, is amended by adding at the end the following new paragraph:

“(4)(A) Notwithstanding any other provision of law and subject to subparagraph (B), the Secretary of the Treasury may change the diameter, weight, or design of any coin minted under this subsection or the fineness of the gold in the alloy of any such coin if the Secretary determines that the specific diameter, weight, design, or fineness of gold which differs from that otherwise required by law is appropriate for such coin.

"(B) The Secretary may not mint any coin with respect to which a determination has been made by the Secretary under subparagraph (A) before the end of the 30-day period beginning on the date a notice of such determination is published in the Federal Register."

Federal  
Register,  
publication.

**SEC. 229. CITIZENS COMMEMORATIVE COIN ADVISORY COMMITTEE.**

(a) **IN GENERAL.**—Subchapter III of chapter 51 of subtitle IV of title 31, United States Code, is amended by inserting after section 5134 (as added by section 221 of this subtitle) the following new section:

**"§ 5135. Citizens Commemorative Coin Advisory Committee**

**"(a) ESTABLISHMENT REQUIRED.—**

**"(1) IN GENERAL.**—The Secretary of the Treasury shall establish a Citizens Commemorative Coin Advisory Committee (hereafter in this section referred to as the 'Advisory Committee') to advise the Secretary on the selection of subjects and designs for commemorative coins.

**"(2) OVERSIGHT OF ADVISORY COMMITTEE.**—The Advisory Committee shall be subject to the direction of the Secretary of the Treasury.

**"(3) MEMBERSHIP.—**

**"(A) VOTING MEMBERS.**—The Advisory Committee shall consist of 7 members appointed by the Secretary of the Treasury—

**"(i)** 3 of whom shall be appointed from among individuals specially qualified to serve on the committee by reason of their education, training, or experience in art, art history, museum or numismatic collection curation, or numismatics;

**"(ii)** 1 of whom shall be appointed from among officers or employees of the United States Mint who will represent the interests of the Mint; and

**"(iii)** 3 of whom shall be appointed from among individuals who will represent the interest of the general public.

**"(B) NONVOTING MEMBER.**—A member of the Commission of Fine Arts may participate in the proceedings of the Advisory Committee as a nonvoting member.

**"(4) TERMS.**—No individual shall be appointed to serve as a member of the Advisory Committee for a term in excess of 5 years.

**"(5) COMPENSATION; TRAVEL EXPENSES.—**

**"(A) NO COMPENSATION.**—Members of the Advisory Committee shall serve without pay.

**"(B) TRAVEL EXPENSES.**—Members of the Advisory Committee shall be entitled to receive travel or transportation expenses, or a per diem allowance in lieu of expenses, while away from such member's home or place of business in connection with such member's service on the Advisory Committee.

**"(6) FUNDING.**—The expenses of the Advisory Committee which the Secretary of the Treasury determines are reasonable and appropriate shall be paid by the Secretary in the manner provided in section 5134.

**"(b) DUTIES.—**

"(1) PREPARATION OF PROPOSALS FOR COMMEMORATIVE COINS FOR 5-YEAR PERIOD.—The Advisory Committee shall—

"(A) designate annually the events, persons, or places that the Advisory Committee recommends be commemorated by the issuance of commemorative coins in each of the 5 calendar years succeeding the year in which such designation is made;

"(B) make recommendations with respect to the mintage level for any commemorative coin recommended under subparagraph (A); and

"(C) submit a report to the Congress containing a description of the events, persons, or places which the Committee recommends be commemorated by a coin, the mintage level recommended for any such commemorative coin, and the committee's reasons for such recommendations.

"(2) DESIGN SELECTION.—The Advisory Committee shall review proposed designs for commemorative coins and provide recommendations to the Secretary of the Treasury with respect to such proposals.

"(c) FEDERAL ADVISORY COMMITTEE ACT NOT APPLICABLE.—The Federal Advisory Committee Act shall not apply to the Advisory Committee."

(b) CLERICAL AMENDMENT.—The table of sections for subchapter III of chapter 51 of subtitle IV of title 31, United States Code, is amended by inserting after the item relating to section 5134 (as added by section 211 of this subtitle) the following new item:

"5135. Numismatic Public Enterprise Fund."

Approved October 6, 1992.

#### LEGISLATIVE HISTORY—H.R. 3654:

CONGRESSIONAL RECORD, Vol. 138 (1992):

June 30, considered and passed House.

Sept. 18, considered and passed Senate.

WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 28 (1992):

Oct. 6, Presidential statement.