PUBLIC LAW 99-320—MAY 23, 1986

An Act

To make technical corrections in the higher education title of the Consolidated Omnibus Budget Reconciliation Act of 1985.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the “Student Financial Assistance Technical Corrections Act of 1986”.

SEC. 2. (a) Section 16014(b) of the Consolidated Omnibus Budget Reconciliation Act of 1985 (hereafter in this Act referred to as “the Act”) is amended—

(1) by redesignating paragraphs (1), (2), and (3) as paragraphs (2), (3), and (4), respectively; and

(2) by inserting before paragraph (2), as redesignated by clause (1), the following new paragraph: “(1) Section 428(c)(1)(A) of the Act is amended by inserting before the period at the end of the first sentence of such section a comma and the following: ‘including the administrative costs of supplemental preclaim assistance for default prevention as defined in paragraph (6)(C)’.”.

(b) Section 16016 of the Act is amended by striking out “section 435(d)(1)(D)” and inserting in lieu thereof “section 435(g)(1)(D)”.

(c) The second sentence of section 16023 of the Act is amended by striking out “to the Secretary” and inserting in lieu thereof “by the Secretary”.

(d)(1) Section 16041(b)(1) of the Act is amended by striking out “January 1, 1986” and inserting in lieu thereof “July 1, 1986”.

(2) Section 16041(d) of the Act is amended by striking out “January 1, 1986” and inserting in lieu thereof “July 1, 1986”.

Approved May 23, 1986.

LEGISLATIVE HISTORY—S. 2329:

CONGRESSIONAL RECORD, Vol. 132 (1986):

Apr. 24, considered and passed Senate.

May 13, considered and passed House.

WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 22 (1986):

May 23, Presidential statement.