

Public Law 99-441
99th Congress

An Act

To extend the expiration date of the Defense Production Act of 1950 and to authorize appropriations for purposes of such Act.

Oct. 3, 1986

[H.R. 5480]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Defense Production Act Amendments of 1986".

Defense
Production Act
Amendments of
1986.
50 USC app. 2061
note.

SEC. 2. EXTENSION OF THE DEFENSE PRODUCTION ACT OF 1950.

The first sentence of section 717(a) of the Defense Production Act of 1950 (50 U.S.C. App. 2166(a)) is amended by striking out "September 30, 1986" and inserting in lieu thereof "September 30, 1989".

SEC. 3. AUTHORIZATION OF APPROPRIATIONS.

Section 711(a)(4) of the Defense Production Act of 1950 (50 U.S.C. App. 2161(a)(4)) is amended to read as follows:

"(4)(A) There are authorized to be appropriated for fiscal years 1987, 1988, and 1989 not to exceed \$150,000,000 to carry out the provisions of section 303, except that not more than \$30,000,000 is authorized to be appropriated for fiscal year 1987.

50 USC app.
2093.

"(B) The aggregate amount of loans, guarantees, purchase agreements, and other actions under sections 301, 302, and 303 during fiscal years 1987, 1988, and 1989 may not exceed \$150,000,000."

50 USC app.
2091-2093.

SEC. 4. OFFSETS REPORTING REQUIREMENT.

Section 309 of the Defense Production Act of 1950 (50 U.S.C. App. 2099) is amended—

(1) by striking out "SEC. 309." and inserting in lieu thereof "SEC. 309. (a) REPORT REQUIRED.—";

(2) in the first sentence, by inserting "detailed" before "report"; and

(3) by adding at the end thereof the following new subsection:
"(b) INTERAGENCY STUDIES.—

"(1) IN GENERAL.—Each report under subsection (a) shall be based on requisite interagency studies designed to progressively capture—

"(A) the long-term as well as the short-term effects of offsets (with particular attention to the effects resulting from technology transfer associated with offset agreements); and

Science and
technology.

"(B) the direct and indirect effects of offsets on lower tier defense subcontractors and on nondefense industry sectors which may be adversely affected by offsets.

Business and
industry.

"(2) CONTENTS OF REPORTS.—Each report under subsection (a) shall contain an appropriate summary of—

"(A) the scope of the interagency studies conducted under paragraph (1); and

“(B) the findings and conclusions of the agencies involved in the interagency studies (including any differences in the conclusions drawn by such agencies).”.

SEC. 5. AMENDMENT TO EXPORT ADMINISTRATION AMENDMENTS ACT OF 1985.

5 USC 5314 note.

Section 116(d) of the Export Administration Amendments Act of 1985 is amended by striking “October 1, 1986” and inserting in lieu thereof “October 1, 1987”.

Approved October 3, 1986.

LEGISLATIVE HISTORY—H.R. 5480 (S. 2855):

SENATE REPORTS: No. 99-480 accompanying S. 2855 (Comm. on Banking).
CONGRESSIONAL RECORD, Vol. 132 (1986):

- Sept. 23, considered and passed House.
- Sept. 25, considered and passed Senate, amended.
- Sept. 29, House concurred in Senate amendments.