STATUTE II.
July 16, 1798.

CHAP. LXXVIII.—*An Act for erecting a Lighthouse at Gay-head, on Martha's Vineyard; and for other purposes.*

Lighthouse to be erected at Gay-head.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That as soon as the jurisdiction of such land at Gay-head, on the western part of Martha's Vineyard, in the state of Massachusetts, as the President of the United States shall deem sufficient, and most proper for the accommodation of a lighthouse, shall have been ceded to the United States, it shall be the duty of the Secretary of the Treasury to provide by contract, which shall be approved by the President, for building a lighthouse thereon, and for furnishing the same with all necessary supplies; and also, to agree for the salaries and wages of the person or persons who may be appointed by the President, for the superintendence of the same: And the President is hereby authorized to make the said appointments.

A lighted beacon and a buoy to be fixed at the New Inlet of Cape Fear river.

SEC. 2. *And be it further enacted,* That as soon as such land at the New Inlet of Cape Fear river, in the state of North Carolina, as the President of the United States shall deem sufficient and most proper whereon to erect a lighted beacon, shall have been ceded to the United States, together with the jurisdiction thereof, it shall be the duty of the Secretary of the Treasury to provide by contract, for erecting a lighted beacon thereon; and also for placing a buoy in the inlet aforesaid, and for furnishing the same with all necessary supplies.

Appropriation for those purposes, and for a beacon and buoys at the entrance of Savannah.

SEC. 3. *And be it further enacted,* That for the purposes aforesaid, and also for the payment of such sum as shall be found due to the commissioners of pilotage of the port of Savannah, in the state of Georgia, for erecting a beacon, and placing sundry buoys at the entrance of the said port, on a settlement of their accounts at the treasury, there be appropriated out of any monies in the treasury, not otherwise particularly appropriated, the sum of five thousand seven hundred and fifty dollars:

Proviso.

*Provided always,* that no payment shall be made for erecting the said beacon, until the land whereon the same has been erected, together with the jurisdiction thereof, shall have been ceded to the United States, agreeable to law, and in like manner as has been done in other cases.

APPROVED, July 16, 1798.

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STATUTE II.
July 16, 179[illegible].

CHAP. LXXIX.—*An Act to enable the President of the United States to borrow money for the public service.*

[Obsolete.]
The President may borrow five millions of dollars.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the President of the United States shall be, and hereby is authorized to borrow, on behalf of the United States, from the Bank of the United States, which is hereby authorized to lend the same, or from any other body or bodies politic or corporate, or from any person or persons and upon such terms and conditions as he shall judge most advantageous for the United States, a sum not exceeding five millions of dollars, in addition to the monies to be received into the treasury of the United States, from taxes, for making up any deficiency in any appropriation heretofore made by law, or to be made during the present session of Congress; and defraying the expenses which may be incurred, by calling into actual service, any part of the militia of the United States, or by raising, equipping and calling into actual service any regular troops, or volunteers, pursuant to authorities vested or to be vested in the President of the United States, by law:

Reservation of the right to reimburse after fifteen years.

*Provided,* that no engagement nor contract shall be entered into, which shall preclude the United States from reimbursing any sum or sums borrowed at any time after the expiration of fifteen years from the date of such loan.

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