

RECONSTRUCTION FINANCE CORPORATION REPORT FOR THE FOURTH QUARTER OF 1938

LETTER

FROM

THE CHAIRMAN OF THE RECONSTRUCTION FINANCE
CORPORATION

TRANSMITTING

A REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION
FINANCE CORPORATION FOR THE FOURTH QUARTER OF 1938,
AND FOR THE PERIOD FROM THE ORGANIZATION OF THE COR-
PORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1938,
INCLUSIVE

MARCH 23, 1939.—Referred to the Committee on Banking and Currency and
ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, March 23, 1939.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1938, inclusive.

OPERATIONS—FOURTH QUARTER OF 1938

During the fourth quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 38 loans were authorized, which, together with an increase in a loan previously approved, aggregated \$67,900,284.28, as follows: \$3,874,487.97 to aid in the reorganization or liquidation of closed banks; \$4,745,000 to building and loan associations; \$400,000 to an insurance company; \$35,552,500 to mortgage loan companies; \$353,374.36 to joint-stock land banks; and \$22,974,921.95 to railroads

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(including \$9,902,921.95 to trustees of a railroad and purchases of \$6,500,000 of securities of railroads).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 830 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated \$34,101,132.69, as follows: Loans, \$21,417,615.75; purchases of participations and agreements to purchase participations, \$12,683,516.94.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 24 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, which, together with increases in loans previously approved, aggregated \$54,737,636.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 3 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated \$75,727.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, one loan to finance the carrying and orderly marketing of agricultural commodities, in the amount of \$60,000, was authorized.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation authorized 11 subscriptions for preferred stock of banks and trust companies, aggregating \$22,715,300.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 32 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated \$1,451,724.45.

Under the act approved June 10, 1933, as amended, one loan on the preferred stock of an insurance company, in the amount of \$100,000, was authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., two loans aggregating \$280,000, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, an increase in the amount of \$30,000,000, in a loan previously approved, was authorized.

Summarizing the foregoing, 942 authorizations were made during the fourth quarter of 1938. These, together with increases in authorizations previously made, aggregated \$211,421,802.42. Cancellations or withdrawals of authorizations made during the fourth quarter and previously, aggregated \$15,850,895.85.

Disbursements during the fourth quarter of 1938 were \$176,460,-277.82; and repayments, \$69,222,752.28. The increase in the amount outstanding on December 31, 1938, as compared with September 30, 1938, was \$107,237,525.54.

OPERATIONS—FEBRUARY 2, 1932, TO DECEMBER 31, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to December 31, 1938, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,661 loans to 9,136 institutions, aggregating \$4,756,539,-061.05, were authorized, as follows: \$2,457,169,016.80, to 7,345 banks and trust companies (including \$1,122,405,863.15, to aid in the reorganization or liquidation of closed banks); \$153,685,199.40, to 1,022 building and loan associations (including \$25,141,957.84, to receivers of closed building and loan associations); \$104,439,750.19, to 133 insurance companies; \$643,412,397.68, to 422 mortgage loan companies; \$642,967.80, to 7 credit unions; \$399,636,000, to 12 Federal land banks (including \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); \$29,035,359.13, to 27 joint-stock land banks; \$9,250,000, to 8 Federal intermediate credit banks; \$6,120,867.59, to 20 agricultural credit corporations; \$178,840,-452.48 (rediscouunts), to 12 regional agricultural credit corporations and their branches; \$14,511,327.88, to 19 livestock credit corporations; \$745,872,216.95, to 79 railroads (including \$18,946,708, to railroad receivers; \$21,022,173.95, to trustees of railroads; and \$5,000,000 representing guaranty of notes of a railroad); \$26,089.27, to 7 processors or distributors to pay processing taxes; \$13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and \$809,700, to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating \$37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 6,910 authorizations to 6,025 business enterprises, aggregating \$291,006,942.49, were made as follows: Loans in the amount of \$225,445,750.19 (including \$4,879,764.66 of participations sold, or to be sold) to 4,793 businesses; purchases of participations and agreements to purchase participations in the amount of \$65,561,192.30 in loans to 1,232 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 75 loans aggregating \$90,755,127.81 to 62 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 197 loans aggregating \$89,045,555.98 on the assets of 188 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating \$2,484,-687,852.85, were made as follows: Under section 1, title I, \$300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating \$400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating \$10,450,-232.20 were authorized to six applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating \$83,370,955.22 were authorized to four applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating \$1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced

in the United States (including authorizations of \$1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,621 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,846 banks and trust companies, aggregating \$1,320,780,214, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, \$23,274,755; 4,369 subscriptions for preferred stock of banks and trust companies, \$863,968,484; and 3,132 purchases of capital notes or debentures of banks and trust companies, \$433,536,975.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating \$23,500,000, were authorized. Of this amount \$20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,046 loans to or for the benefit of 631 drainage, levee, irrigation, and similar districts, etc., aggregating \$141,485,-052.48, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating \$34,475,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, \$34,375,000; and a subscription for preferred stock of 1 insurance company, \$100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating \$5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 143 loans to 125 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating \$12,635,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of \$22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount \$200,000 was canceled.

Under the act approved August 24, 1935, 28 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating \$2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of \$106,500,000, was authorized.

Summarizing the foregoing, authorizations aggregating \$9,418,-901,395.41 were made during the period from February 2, 1932, to December 31, 1938, inclusive. Of this amount, \$2,081,293,638.77 was later withdrawn or canceled, and \$6,975,302,522.18 was disbursed. Repayments and other reductions amounted to \$5,160,938,102.48, of which \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left \$1,814,364,419.70 outstanding on the books of the Corporation at the close of December 31, 1938.

In addition, the Corporation had outstanding on December 31, 1938, agreements to make authorizations, totaling \$420,317,975, upon the performance of specified conditions.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the fourth quarter of 1938, paid \$561.42 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, making a net total of \$349,010.22 so paid through December 31, 1938. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating \$499,650,000 through December 31, 1938.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION
OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the fourth quarter of 1938, approved increases aggregating \$7,938,900, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled \$5,717,000 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to December 31, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of \$629,579,548.90. Of this amount, securities having a par value of \$435,023,296.22 were sold at a premium of \$12,768,774.47 (including securities having a par value of \$62,462,549.30 sold to issuers prior to maturity at a premium of \$326,540.64). Securities having a par value of \$171,463,188.04 were held at the close of business December 31, 1938. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$63,830,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the fourth quarter of 1938, paid \$1,000,000 to the Federal Housing Administrator. This made a total of \$67,021,074.55 so paid through December 31, 1938.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936, 1937, or 1938, the Corporation, during the fourth quarter of 1938, subscribed and paid for \$2,000,000 of the capital stock of Disaster Loan Corporation. This made a total of \$12,000,000 so subscribed and paid for through December 31, 1938.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1938, the Corporation:

Authorized the issuance and the offering for sale by the Secretary of the Treasury of \$300,000,000 or thereabouts, of series P $\frac{7}{8}$ -percent notes at par, and the purchase by him on behalf of the Corporation on November 1, 1938, of the outstanding series K notes at par and accrued interest, maturing December 15, 1938, to the extent to which the holders thereof subscribe to the issue of series P notes.

Authorized the issuance of not to exceed \$1,500,000,000 series Q notes for the purpose of retiring notes of series O, in an amount equal to the aggregate principal amount of series O notes outstanding at the time of the exchange thereof, and for such additional amounts as may be borrowed by the Corporation from time to time.

Sold \$59,000,000 series O-2 notes; \$297,339,000 series P notes; and \$84,000,000 series Q-2 notes. The Corporation exchanged \$672,-945,431.04 of series Q notes for a like amount of series O notes; canceled the authority to issue the unissued balance of the series O notes; and redeemed and canceled \$298,892,666.67 series K notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series O-1 note to the extent of \$1,039,684.55, and its series Q-1 note to the extent of \$2,149,376.87, such amounts being equal to disbursements by the Corporation during the fourth quarter of 1938, for allocations to other governmental agencies.

As of December 31, 1938, there were outstanding \$1,263,775,054.17 of the Corporation's notes, as follows:

Series K.....	\$180, 000. 00
Series N.....	211, 460, 000. 00
Series P.....	297, 339, 000. 00
Series Q-1.....	502, 796, 054. 17
Series Q-2.....	252, 000, 000. 00
Total.....	1, 263, 775, 054. 17

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to December 31, 1938, inclusive, and commitments outstanding, by classes, as of December 31, 1938.

Table 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1938.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from February 2, 1932, to December 31, 1938, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to December 31, 1938, inclusive.

Table 6. Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from February 2, 1932, to December 31, 1938, inclusive, by classes and months.

- Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).
- Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1938, inclusive; and outstanding as of December 31, 1938 (under sec. 304, title III, of the act approved March 9, 1933, as amended).
- Table 9. Loans authorized (and commitments outstanding as of December 31, 1938) to business enterprises, from February 2, 1932, to December 31, 1938, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).
- Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to December 31, 1938, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).
- Table 11. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to December 31, 1938, inclusive.
- Part II.*—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to December 31, 1938, inclusive.
- Table 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to December 31, 1938, inclusive, by size of cities or towns.
- Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of December 31, 1938.
- Table 14. Statement of cash receipts and expenditures during the fourth quarter, October 1 to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).
- Table 15. Statement of cash receipts and expenditures, January 1 to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).
- Table 16. Statement of cash receipts and expenditures, February 2, 1932, to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).
- Table 17. Statement of condition as of the close of business, December 31, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY,
Secretary.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE I.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions ¹	Outstanding as of Dec. 31, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators.....	\$1,122,405,863.15	\$274,551,740.36	\$836,834,584.45	\$793,563,085.60	\$43,271,498.85
Others ²	1,334,763,153.65	196,431,155.53	1,138,331,998.12	1,059,992,540.22	78,339,457.90
Total, banks and trust companies ²	2,457,169,016.80	470,982,895.89	1,975,166,582.57	1,853,555,625.82	121,610,956.75
Building and loan associations:					
Receivers.....	25,141,957.84	21,640,057.38	2,816,900.46	2,206,139.67	610,760.79
Others.....	128,543,241.56	7,385,648.22	115,317,593.34	113,953,179.37	1,364,413.97
Total, building and loan associations.....	153,685,199.40	29,025,705.60	118,134,493.80	116,159,319.04	1,975,174.76
Insurance companies.....	104,439,750.19	13,331,441.86	90,693,209.81	87,696,004.91	2,997,204.90
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks.....	119,474,123.58	18,264,602.76	101,209,520.82	82,337,124.05	18,872,396.77
To business enterprises.....	16,422,275.00	10,720,439.85	5,701,835.15	4,619,170.19	1,082,664.96
To The RFC Mortgage Co.....	105,021,275.61	-----	98,786,848.81	69,627,942.80	29,158,906.01
To Federal National Mortgage Association.....	50,000,000.00	-----	38,710,064.01	-----	38,710,064.01
Others.....	352,494,723.49	102,329,569.08	241,070,841.17	187,593,890.16	53,476,951.01
Total, mortgage loan companies.....	643,412,397.68	131,314,611.69	485,479,109.96	344,178,127.20	141,300,982.76
Credit unions.....	642,967.80	42,872.01	600,095.79	499,721.21	100,374.58
Federal land banks.....	* 399,636,000.00	12,400,000.00	* 387,236,000.00	* 387,236,000.00	-----
Joint-stock land banks.....	29,035,359.13	5,815,014.34	22,402,504.87	16,833,780.41	5,568,724.46
Federal intermediate credit banks.....	9,250,000.00	-----	9,250,000.00	9,250,000.00	-----
Agricultural credit corporations.....	6,120,867.59	477,249.37	5,643,618.22	5,558,702.42	84,855.80
Regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	-----
Livestock credit corporations.....	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	-----
Railroads:					
Receivers and trustees.....	39,968,881.95	844,791.00	39,124,090.95	6,712,062.20	32,412,028.75
Others.....	705,903,335.00	105,548,764.89	585,976,570.11	182,294,612.05	403,681,958.06
Total, railroads.....	745,872,216.95	106,393,555.89	625,100,661.06	189,006,674.25	436,093,986.81

Processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	-----
State funds created for the purpose of insuring repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	-----
Borrowers engaged in the fishing industry.....	809,700.00	90,025.00	719,675.00	367,697.04	351,977.96
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	4,756,539,061.05	777,044,368.51	3,919,720,539.73	3,209,636,300.95	710,084,238.78
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co.....	25,000,000.00	-----	25,000,000.00	-----	25,000,000.00
Federal National Mortgage Association.....	11,000,000.00	-----	11,000,000.00	-----	11,000,000.00
Others.....	1,250,000.00	1,250,000.00	-----	-----	-----
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	37,250,000.00	1,250,000.00	36,000,000.00	-----	36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans.....	⁴ 225,445,750.19	55,596,892.36	137,531,956.36	37,962,552.81	99,569,403.55
Purchase of participations.....	⁵ 22,495,899.69	6,807,352.89	11,891,080.36	⁴ 623,023.71	7,268,056.65
Agreements to purchase participations.....	⁶ 43,065,292.61	7,857,856.00	1,015,159.64	106,033.81	909,125.83
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	291,006,942.49	70,262,101.25	150,438,196.36	42,691,610.33	107,746,586.03
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	90,755,127.81	7,560,000.00	25,661,053.73	18,859,561.92	6,801,491.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	381,762,070.30	77,822,101.25	176,099,250.09	61,551,172.25	114,548,077.84
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	89,045,555.98	33,899,536.27	45,208,693.22	41,353,226.52	3,855,466.70
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II.....	400,092,487.36	31,841,243.14	317,389,641.28	137,287,959.96	180,101,681.32
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II.....	10,450,232.20	1,921,124.10	8,529,108.10	7,740,654.61	788,453.49
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II.....	83,370,955.22	33,146,368.56	40,224,586.66	20,177,690.67	20,046,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation.....	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	-----
Others.....	86,061,513.08	66,367,021.30	19,557,491.78	18,861,606.84	695,884.94
Total, sec. 201 (d), title II.....	1,690,774,178.07	903,362,724.08	787,274,453.99	786,578,569.05	695,884.94
Amounts made available for relief and work relief, sec. 1, title I.....	300,000,000.00	15,001.00	299,984,999.00	⁷ 299,984,999.00	-----
Total, Emergency Relief and Construction Act of 1932 as amended.....	2,484,687,852.85	970,286,460.88	1,453,402,789.03	1,251,769,873.29	201,632,915.74

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938—Continued*

PART I, LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions	Outstanding as of Dec. 31, 1938
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	\$23, 274, 755.00	\$5, 126, 025.00	\$18, 148, 730.00	\$10, 803, 625.80	\$7, 345, 104.20
Subscriptions for preferred stock of banks and trust companies.....	863, 968, 484.00	73, 918, 027.44	785, 277, 956.56	332, 181, 505.46	453, 096, 451.10
Purchases of capital notes or debentures of banks and trust companies...	433, 536, 975.00	90, 549, 500.00	342, 987, 475.00	214, 594, 371.77	128, 393, 103.23
Total, sec. 304, title III of the act approved Mar. 9, 1933, as amended....	1, 320, 780, 214.00	169, 593, 552.44	1, 146, 414, 161.56	557, 579, 503.03	588, 834, 658.53
Loans under sec. 5, title I of the Agricultural Adjustment Act of 1933, as amended.....	23, 500, 000.00	20, 200, 000.00	3, 300, 000.00	3, 300, 000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	34, 375, 000.00		34, 375, 000.00	7, 238, 581.91	27, 136, 418.09
Subscription for preferred stock of an insurance company.....	100, 000.00		100, 000.00		100, 000.00
Total, sec. 1 of the act approved June 10, 1933, as amended.....	34, 475, 000.00		34, 475, 000.00	7, 238, 581.91	27, 236, 418.09
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II of the Emergency Farm Mortgage Act of 1933, as amended.....	141, 485, 052.48	20, 419, 977.89	84, 111, 441.33	3, 074, 051.90	81, 037, 389.43
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises.....	1, 711, 962.75	820, 590.00	891, 372.75	230, 479.36	660, 893.39
To others.....	4, 022, 326.00	1, 397, 751.53	2, 582, 574.47	1, 550, 736.17	1, 031, 838.30
Total, act approved Apr. 13, 1934, as amended.....	5, 734, 288.75	2, 218, 341.53	3, 473, 947.22	1, 781, 215.53	1, 692, 731.69
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	12, 635, 500.00	7, 292, 000.00	4, 146, 700.00	1, 351, 251.64	2, 795, 448.36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....	22, 500, 000.00	200, 000.00	22, 300, 000.00	22, 300, 000.00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935.....	2, 006, 800.00	1, 067, 300.00	150, 000.00	500.00	149, 500.00

Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended.....	106,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Grand total, part I (loan and other authorizations).....	9,418,901,395.41	2,081,293,638.77	6,975,302,522.18	* 5,160,938,102.48	1,814,364,419.70

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions (1)	Amount outstanding as of Dec. 31, 1938
Grand total, Part. II.....	\$663,201,209.49	\$5,706,000.00	\$593,665,209.49	\$453,471,172.41	\$140,194,037.08

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans.....	\$115,000,000.00	\$115,000,000.00
Capital of regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture; includes \$39,500,000 held in revolving fund).....	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally reallocated to Secretary of Agriculture).....	40,500,000.00	40,500,000.00
Total, originally allocated to Secretary of Agriculture for crop loans.....	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933.....	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933.....	14,211,500.00	13,489,602.92
Secretary of the Treasury to pay for capital of Federal home loan banks.....	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks.....	100,000,000.00	* 2,600,000.00
Land Bank Commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation).....	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to Land Bank Commissioner).....	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation.....	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount).....	67,021,074.55	67,021,074.55
Commodity Credit Corporation, purchase of stock.....	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding \$20,000,000).....	12,000,000.00	12,000,000.00
Total to other governmental agencies by direction of Congress.....	1,018,081,853.19	919,959,956.11

See footnotes at end of table.

TABLE I.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1933, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1933—Continued

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES—Continued

	Amount allocated	Amount disbursed
Allocations—Continued.		
For direct relief under Federal Emergency Relief Act of 1933.....	\$500,000,000.00	¹⁰ \$499,999,010.22
For direct relief under Emergency Appropriation Act, fiscal year 1935.....	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935.....	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress.....	¹¹ 1,500,000,000.00	¹¹ 1,499,999,010.22
Total allocations to other governmental agencies and for direct relief.....	2,518,081,853.19	2,419,958,966.33
Administrative expense:		
Regional agricultural credit corporations.....	114,921.13	114,921.13
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended.....	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances.....	33,177,419.82	33,177,419.82
Grand total, Part III (allocations to other governmental agencies).....	2,551,501,065.99	2,453,378,179.13

PART IV.—COMMITMENTS OUTSTANDING AS OF DEC. 31, 1933

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company.....	\$148,800
Mortgage loan companies:	
The RFC Mortgage Co.....	55,000,000
Others.....	8,600,000
Railroads.....	100,828,175
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises.....	47,502,000
Purchases of participations in loans to business enterprises.....	15,045,000
Agreements to purchase participations in loans to business enterprises.....	13,266,000
Loans to public bodies.....	115,000
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended.....	150,000,000
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank.....	48,000
Subscriptions for preferred stock of banks and trust companies.....	715,000
Subscription for preferred stock of the Export-Import Bank.....	25,000,000
Purchases of capital notes or debentures of a bank.....	2,150,000
Loan to an irrigation district, under the Emergency Farm Mortgage Act of 1933, as amended.....	1,300,000
Loan for repair of property damaged by flood or other catastrophe, under the act approved Apr. 13, 1934, as amended.....	600,000
Grand total, Part IV (commitments outstanding as of Dec. 31, 1933).....	420,317,975

See footnotes at end of table.

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancellations	Amount of disbursements	Amount of repayments and other reductions ¹	Amount outstanding as of Dec. 31, 1938
Part I. Loan and other authorizations.....	\$9,418,901,395.41	\$2,081,293,638.77	\$6,975,302,522.13	² \$5,160,938,102.48	\$1,814,364,419.70
Part II. Purchases of securities from Public Works Administration.....	663,201,209.49	5,706,000.00	593,665,209.49	453,471,172.41	140,194,037.08
Part III. Allocations to other governmental agencies.....	2,551,501,065.99	97,400,000.00	¹² 2,453,378,179.13	¹² 2,453,378,179.13	-----
Total.....	12,633,603,670.89	2,184,399,638.77	10,022,345,910.80	8,067,787,454.02	1,954,558,456.78
Part IV. Commitments outstanding.....	420,317,975.00	-----	-----	-----	-----
Grand total.....	13,053,921,645.89	2,184,399,638.77	10,022,345,910.80	8,067,787,454.02	1,954,558,456.78

¹ Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.

² Includes \$167,500 authorized through banks and trust companies to business enterprises, of which \$52,838.65 was withdrawn or canceled, and \$114,661.35 was disbursed and repaid.

³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

⁴ Including \$4,879,764.66 representing sales of participations authorized to banks, etc.

⁵ In addition, \$9,377,199.55 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

⁶ In addition, \$23,021,770.62 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

⁷ Includes \$17,159,232.30 representing repayments and other reductions by States and political subdivisions; and \$282,825,766.70 representing cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

⁸ Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

⁹ The remaining \$97,400,000 authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

¹⁰ Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, and \$349,010.22 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of \$499,999,010.22 so disbursed.

¹¹ Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

¹² Includes \$39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

¹³ Of this amount, \$2,416,378,179.13 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining \$37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional \$2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancellation of the Corporation's notes.

TABLE 2.—Aggregate loan and other authorizations, by classes, during the fourth quarter of 1933

Class	Authorizations	Withdrawals or cancellations ¹	Disbursements ¹	Repayments and other reductions ^{1 2}	Outstanding-increase for the quarter ¹
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	\$ 3,874,487.97	\$962,266.55	\$3,431,276.39	\$9,288,695.01	\$ 5,857,418.62
Building and loan associations (including receivers).....	4,745,000.00			150,939.12	\$ 150,939.12
Insurance companies.....	400,000.00			483,719.61	\$ 483,719.61
Mortgage loan companies.....	35,552,500.00	46,491.37	43,083,089.52	4,985,755.91	38,097,333.61
Credit unions.....				12,103.00	\$ 12,103.00
Joint-stock land banks.....	353,374.36		617,259.71	357,385.07	259,874.64
Railroads (including receivers and trustees).....	22,974,921.95		20,422,921.95	3,693,311.82	16,729,610.13
Borrowers engaged in the fishing industry.....		125.00		84,541.21	\$ 84,541.21
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	67,900,284.28	1,008,882.92	67,554,547.57	19,056,450.75	48,498,096.82
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans.....	\$ 21,417,615.75	4,108,856.51	21,898,287.53	7,492,639.82	14,405,647.71
Purchases of participations and agreements to purchase participations.....	\$ 12,683,516.94	2,209,494.96	2,362,188.21	539,941.91	1,822,246.30
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	34,101,132.69	6,318,351.47	24,260,475.74	8,032,581.73	16,227,894.01
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	54,737,636.00	7,223,000.00	21,073,061.92	18,859,561.92	2,213,500.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	88,838,768.69	13,541,351.47	45,333,537.66	26,892,143.65	18,441,394.01
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	75,725.00	89,548.18	602,652.21	895,113.97	\$ 292,461.76
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II.....			5,860,125.91	13,697,321.91	\$ 7,837,196.00
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II.....				20,582.58	\$ 20,582.58
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II.....			10,000,000.00		10,000,000.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II.....	60,000.00		53,000.00	252,976.97	\$ 199,976.97
Total, Emergency Relief and Construction Act of 1932, as amended.....	60,000.00		15,913,125.91	13,970,881.46	1,042,244.45

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:

Loans on preferred stock of banks and trust companies.....				2,452,720.89	4 2,452,720.89
Subscriptions for preferred stock of banks and trust companies.....	22,715,300.00	102,000.00	45,262,500.00	4,116,748.39	41,145,751.61
Purchases of capital notes or debentures of banks and trust companies.....			9,000.00	1,360,650.67	4 1,351,650.67
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	22,715,300.00	102,000.00	45,271,500.00	7,930,119.95	37,341,380.05
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....	100,000.00		100,000.00	150,000.00	4 50,000.00
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	1,451,724.45	786,613.28	1,594,414.47	141,304.96	1,453,109.51
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....			3,500.00	47,737.54	4 44,237.54
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	280,000.00	87,000.00	87,000.00	139,000.00	4 52,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935.....		235,500.00			
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended.....	30,000,000.00				
Grand total.....	6 211,421,802.42	15,850,895.85	7 176,460,277.82	69,222,752.28	107,237,525.54

¹ These amounts apply to loans authorized prior to Oct. 1, 1938, as well as to loans authorized during the fourth quarter of 1938.

² Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.

³ The entire amount of \$3,874,487.97, shown above, was authorized to aid in the reorganization or liquidation of closed banks.

⁴ Decrease.

⁵ 9 authorizations aggregating \$261,300, which were included in "purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "loans to business enterprises" during the fourth quarter of 1938. 8 authorizations aggregating \$409,650, which were included in "loans to business enterprises" during preceding quarters, were transferred to "purchases of participations in loans to business enterprises" during the fourth quarter of 1938.

⁶ Authorizations made prior to Oct. 1, 1938, were rescinded during the fourth quarter of 1938, as follows: Banks and trust companies, \$925,300 (to aid in the reorganization or liquidation of closed banks); business enterprises, \$527,550; purchases of participations and agreements to purchase participations in loans to business enterprises, \$262,600; loans to public bodies, \$5,124,000; a loan on the assets of a closed bank, \$16,675; a loan for financing of agricultural commodities and livestock, \$60,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, \$671,340.05. Such rescissions have not been deducted from the authorizations shown above for the fourth quarter of 1938, inasmuch as they applied to loans authorized during previous quarters.

⁷ In addition, under the Federal Emergency Relief Act of 1933, the Corporation, during the fourth quarter of 1938, disbursed \$561.42 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

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TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938¹

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama.....	13	11	North Carolina.....	19	17
Arizona.....	5	5	North Dakota.....	1	1
Arkansas.....	19	10	Ohio.....	44	41
California.....	46	38	Oklahoma.....	12	11
Colorado.....	15	15	Oregon.....	15	10
Connecticut.....	11	11	Pennsylvania.....	37	25
District of Columbia.....	3	2	South Carolina.....	4	3
Florida.....	66	61	South Dakota.....	7	7
Georgia.....	60	47	Tennessee.....	14	11
Idaho.....	5	3	Texas.....	42	40
Illinois.....	50	44	Utah.....	6	6
Indiana.....	16	15	Virginia.....	3	3
Iowa.....	11	11	Washington.....	42	39
Kansas.....	22	20	West Virginia.....	6	4
Kentucky.....	18	16	Wisconsin.....	21	20
Louisiana.....	11	10	Wyoming.....	1	1
Maryland.....	5	5	Puerto Rico.....	1	-----
Massachusetts.....	26	17	Total.....	933	797
Michigan.....	33	24	Authorizations:		
Minnesota.....	25	24	Loan to The RFC Mortgage Co. ²	1	-----
Mississippi.....	9	9	Loan to Federal National Mortgage Association ²	1	-----
Missouri.....	28	20	To Railroads (including trustee) ²	7	2
Montana.....	19	18	Grand total.....	942	² 799
Nebraska.....	9	9			
New Hampshire.....	3	2			
New Jersey.....	38	32			
New Mexico.....	8	8			
New York.....	84	71			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AMENDED

California.....	1	1	Texas.....	1	-----
District of Columbia.....	1	-----	Washington.....	1	1
Georgia.....	1	-----	West Virginia.....	1	-----
Illinois.....	1	-----	Total.....	29	11
Indiana.....	2	1	Loan to The RFC Mortgage Co. ²	1	-----
Massachusetts.....	1	-----	Loan to Federal National Mortgage Association ²	1	-----
Michigan.....	2	-----	Authorizations to Railroads (including trustee) ²	7	2
Missouri.....	1	-----	Grand total.....	38	13
New Jersey.....	10	8			
New York.....	2	-----			
North Carolina.....	1	-----			
Oregon.....	1	-----			
Pennsylvania.....	1	-----			
South Carolina.....	1	-----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

District of Columbia.....	4	1	North Carolina.....	1	-----
Georgia.....	1	-----	Oregon.....	1	-----
Illinois.....	1	-----	Pennsylvania.....	1	-----
Indiana.....	2	1	South Carolina.....	1	-----
Massachusetts.....	1	-----	Total.....	13	1
Michigan.....	1	-----			
New York.....	2	-----			

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey.....	10	8			
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See footnotes at end of table.

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AMENDED—Continued

INSURANCE COMPANY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Missouri.....	1	-----			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

California.....	1	1	Loan to:		
Michigan.....	1	-----	The RFC Mortgage Co. ¹	1	-----
Washington.....	1	1	Federal National Mortgage Association ²	1	-----
Total.....	3	2	Grand total.....	5	2

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Texas.....	1	-----			
West Virginia.....	1	-----			
Total.....	2	-----			

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5a OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama.....	12	10	New Hampshire.....	2	1
Arizona.....	4	4	New Jersey.....	25	23
Arkansas.....	13	10	New Mexico.....	8	8
California.....	38	35	New York.....	77	69
Colorado.....	14	14	North Carolina.....	17	16
Connecticut.....	11	11	North Dakota.....	1	1
District of Columbia.....	2	2	Ohio.....	44	41
Florida.....	60	58	Oklahoma.....	11	10
Georgia.....	58	46	Oregon.....	13	10
Idaho.....	2	2	Pennsylvania.....	34	24
Illinois.....	41	38	South Carolina.....	3	3
Indiana.....	12	12	South Dakota.....	7	7
Iowa.....	10	10	Tennessee.....	13	11
Kansas.....	21	19	Texas.....	37	37
Kentucky.....	17	15	Utah.....	6	6
Louisiana.....	10	9	Virginia.....	3	33
Maryland.....	5	5	Washington.....	41	8
Massachusetts.....	25	17	West Virginia.....	5	24
Michigan.....	26	20	Wisconsin.....	21	0
Minnesota.....	25	24	Wyoming.....	1	1
Mississippi.....	8	8	Puerto Rico.....	1	-----
Missouri.....	20	17	Total.....	830	745
Montana.....	17	17			
Nebraska.....	9	9			

See footnotes at end of table.

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TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama.....	6	5	New Hampshire.....	1	1
Arizona.....	1	1	New Jersey.....	16 12	16 10
Arkansas.....	13	10	New Mexico.....	6	6
California.....	16 18	16 15	New York.....	16 12 13 62	16 12 13 54
Colorado.....	11	11	North Carolina.....	10	9
Connecticut.....	6 7 5	6 7 5	North Dakota.....	1	1
Florida.....	4 51	49	Ohio.....	6 14 24	6 14 21
Georgia.....	16 7 54	16 7 43	Oklahoma.....	9	8
Idaho.....	2	2	Oregon.....	13 11	13 9
Illinois.....	8 30	8 27	Pennsylvania.....	24	17
Indiana.....	8	8	South Carolina.....	3	3
Iowa.....	6	6	South Dakota.....	6	6
Kansas.....	12	12	Tennessee.....	6	5
Kentucky.....	12	11	Texas.....	10 13 24	10 13 24
Louisiana.....	4 9	8	Utah.....	4	4
Maryland.....	4	4	Virginia.....	2	2
Massachusetts.....	17	11	Washington.....	7 9 28	7 11 26
Michigan.....	9 10 14	10 11 9	West Virginia.....	5	4
Minnesota.....	17	16	Wisconsin.....	11	11
Mississippi.....	7 8	7 8	Wyoming.....	1	1
Missouri.....	12	10	Puerto Rico.....	(15)	-----
Montana.....	16	16			
Nebraska.....	4	4	Total.....	580	512

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	6	5	Nebraska.....	5	5
Arizona.....	3	3	New Hampshire.....	1	1
California.....	16 20	16 20	New Jersey.....	16 13	16 13
Colorado.....	3	3	New Mexico.....	2	2
Connecticut.....	7 6	7 6	New York.....	16 13 15	16 13 15
District of Columbia.....	2	2	North Carolina.....	7	7
Florida.....	9	9	Ohio.....	14 20	14 20
Georgia.....	16 7 4	16 7 3	Oklahoma.....	2	2
Illinois.....	8 11	8 11	Oregon.....	13 2	13 1
Indiana.....	4	4	Pennsylvania.....	10	7
Iowa.....	4	4	South Dakota.....	1	1
Kansas.....	9	7	Tennessee.....	6 7	6 6
Kentucky.....	5	4	Texas.....	10 13 13	10 13 13
Louisiana.....	1	1	Utah.....	2	2
Maryland.....	1	1	Virginia.....	1	1
Massachusetts.....	8	6	Washington.....	7 13	7 12
Michigan.....	6 10 12	6 10 11	Wisconsin.....	6 10	6 9
Minnesota.....	8	8	Puerto Rico.....	13 1	-----
Mississippi.....	(7)	(7)			
Missouri.....	8	7	Total.....	250	233
Montana.....	1	1			

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	(6) 1	(6) 1	New Jersey.....	(6) 2	(6) 2
Arkansas.....	(6) 4 1	(6) 1	New York.....	1	1
California.....	2	2	North Carolina.....	(12) 6 1	(12) 6 1
Florida.....	1	1	Ohio.....	(6) 1	(6) 1
Georgia.....	4	4	Oklahoma.....	1	1
Illinois.....	1	1	Pennsylvania.....	(6) 1	(6) 1
Indiana.....	1	1	South Carolina.....	12 1	(12) 2
Kansas.....	1	1	Tennessee.....	2	2
Louisiana.....	6 1	6 1	Texas.....	(12) 6	(12) 6
Michigan.....	12 1	12 1	Virginia.....	(6) 1	(6) 1
Mississippi.....	1	1	Alaska.....	-----	-----
Montana.....	1	1			
New Hampshire.....	1	1	Total.....	24	23

See footnotes at end of table.

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1933—Continued
TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Indiana.....	1	6 1			
Michigan.....	2	6 1			
Total.....	3	2			

TOTAL, SEC. 201 (D), TITLE II, OF THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932

[Loan for financing of an agricultural commodity]

State	Number of authorizations	Number of new borrowers
Kentucky.....	6 1	6 1

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications	Net number of new borrowers
California.....	1	1	1	1
Illinois.....	1	1		1
Iowa.....	1	1		1
Missouri.....	1			
New Jersey.....	3	1		1
New York.....	3	3	3	
Pennsylvania.....	1			
Total.....	11	7	4	3

TOTAL, SEC. 1 OF THE ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loan on preferred stock of an insurance company]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Missouri.....	1				

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona.....	1	1	Missouri.....	6 5	6 3
Arkansas.....	6		Montana.....	4 1	
California.....	4 5	1	Oregon.....	1	
Colorado.....	6 1	6 1	Texas.....	2	1
Florida.....	6 4	6 1	Total.....	32	10
Idaho.....	9 3	11 1			
Illinois.....	3	1			

See footnotes at end of table.

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan.....	2	2			

¹ "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

² Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any 1 State.

³ After eliminating duplications, the net number of new borrowers during the fourth quarter of 1938 was 799. Such duplication arises when the Corporation, during the fourth quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

⁴ During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

⁵ Includes a borrower to whom a loan was authorized prior to the fourth quarter of 1938, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the fourth quarter of 1938, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

⁶ During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

⁷ During the fourth quarter of 1938, 1 authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "agreements to purchase participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

⁸ During the fourth quarter of 1938, 2 authorizations under "purchases of participations in loans to business enterprises," made prior to the fourth quarter, were transferred to "loans to business enterprises." These transfers have not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorizations were made during a prior quarter.

⁹ During the fourth quarter of 1938, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

¹⁰ During the fourth quarter of 1938, one authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "agreements to purchase participations in loans sold." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans sold," inasmuch as the authorization was made during a prior quarter.

¹¹ During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

¹² During the fourth quarter of 1938, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

¹³ During the fourth quarter of 1938, 1 authorization under "purchases of participations in loans to business enterprises," made prior to the fourth quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

¹⁴ During the fourth quarter of 1938, 2 authorizations under "loans to business enterprises," made prior to the fourth quarter, were transferred to "agreements to purchase participations in loans to business enterprises." These transfers have not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorizations were made during a prior quarter.

¹⁵ During the fourth quarter of 1938, 1 authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "purchases of participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations under "loans to business enterprises," nor added to the number of authorizations under "purchases of participations in loans to business enterprises," inasmuch as the loan was made during a prior quarter.

¹⁶ During the fourth quarter of 1938, 1 authorization under "agreements to purchase participations in loans to business enterprises," made prior to the fourth quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States ¹

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ¹
Alabama.....	571	343	\$42,188,312.75	\$5,596,672.32	\$32,648,189.60	\$10,658,044.37
Arizona.....	122	78	24,779,872.77	1,600,381.70	11,658,228.41	5,983,707.42
Arkansas.....	802	548	67,014,266.67	11,512,556.66	51,311,899.43	19,090,412.63
California.....	1,000	596	692,780,178.78	41,017,698.33	575,010,289.83	227,126,627.19
Colorado.....	356	255	28,419,469.96	5,948,149.78	21,594,561.02	7,221,304.24
Connecticut.....	304	199	34,648,675.41	5,395,682.01	28,216,040.72	8,291,658.00
Delaware.....	29	27	3,407,000.00	2,238,300.00	1,148,700.00	340,700.00
District of Columbia.....	148	63	37,797,419.01	5,317,098.51	32,126,804.00	3,597,482.25
Florida.....	555	435	33,792,818.20	6,131,654.40	21,669,857.86	10,154,194.14
Georgia.....	1,028	791	38,732,621.27	6,714,465.16	27,117,876.73	11,183,553.59
Idaho.....	272	152	15,825,978.94	2,327,167.21	12,708,294.49	3,495,726.87
Illinois.....	2,047	1,253	447,468,374.67	57,222,107.23	386,602,571.68	94,225,326.61
Indiana.....	1,031	731	84,851,016.54	15,523,795.15	68,067,548.63	12,631,937.11
Iowa.....	1,155	739	90,349,272.33	14,651,050.12	75,277,837.82	6,786,830.13
Kansas.....	669	513	21,981,608.78	4,226,699.42	17,273,860.21	5,366,766.85
Kentucky.....	724	487	52,623,015.09	11,755,119.89	39,680,876.88	8,119,952.39
Louisiana.....	725	374	224,057,335.86	88,452,703.65	135,154,251.07	27,792,431.40
Maine.....	214	117	78,490,279.02	11,071,331.25	67,377,947.77	8,041,753.05
Maryland.....	397	281	152,932,912.23	16,044,438.03	129,717,003.88	33,670,214.93
Massachusetts.....	616	467	103,535,747.31	16,457,465.13	84,303,531.72	23,870,132.96
Michigan.....	1,483	896	537,219,924.19	106,045,484.46	421,876,836.98	56,278,256.71
Minnesota.....	1,021	700	41,503,653.26	5,775,529.22	34,837,212.54	8,378,693.12
Mississippi.....	843	521	50,685,196.44	5,144,975.64	40,485,473.65	12,231,669.02
Missouri.....	1,251	830	129,962,423.61	34,331,862.52	92,027,135.70	21,007,733.33
Montana.....	327	194	15,938,727.22	1,612,610.14	13,787,148.58	2,914,431.86
Nebraska.....	1,358	439	26,565,722.99	3,931,526.58	21,851,479.04	6,381,861.13
Nevada.....	70	36	12,908,719.04	4,423,537.77	8,478,681.27	778,161.67
New Hampshire.....	60	51	8,090,053.00	1,316,700.78	4,719,852.22	940,469.10
New Jersey.....	1,315	901	260,010,656.28	35,979,760.92	215,303,504.64	90,007,758.81
New Mexico.....	117	82	12,050,626.01	1,608,226.78	9,668,384.90	6,902,655.41
New York.....	1,962	1,400	796,540,157.64	194,637,711.97	591,026,153.39	124,200,412.01
North Carolina.....	667	485	74,801,293.41	13,856,889.90	59,847,610.16	11,180,990.68
North Dakota.....	379	276	14,323,606.73	1,613,326.45	12,587,258.88	3,213,455.31
Ohio.....	1,583	1,159	605,651,012.08	133,725,418.52	453,512,417.79	69,514,888.25
Oklahoma.....	455	243	27,669,754.34	2,056,334.03	24,448,070.31	2,867,401.56
Oregon.....	523	284	28,672,430.88	5,118,666.98	22,595,045.11	7,463,194.88
Pennsylvania.....	2,278	1,508	386,557,515.52	72,137,939.57	283,287,691.31	57,897,294.18
Rhode Island.....	41	31	8,104,699.40	801,421.36	7,075,028.04	3,617,431.63
South Carolina.....	276	179	38,683,300.24	5,568,500.56	31,452,504.63	3,595,770.57
South Dakota.....	469	316	19,076,113.58	4,212,394.56	14,834,169.02	3,053,308.99
Tennessee.....	800	503	131,128,820.28	21,778,767.55	106,849,760.69	25,080,439.03
Texas.....	1,468	1,062	142,688,439.73	19,671,285.87	114,210,136.42	42,615,711.28
Utah.....	236	149	23,135,265.94	4,288,546.91	18,405,669.03	2,928,948.66
Vermont.....	160	108	29,072,821.63	2,345,280.27	26,712,541.36	16,976,680.37
Virginia.....	550	386	50,512,073.54	8,327,828.53	40,191,697.08	10,544,987.16
Washington.....	1,987	1,252	86,087,096.44	18,962,369.55	49,889,566.44	9,241,953.43
West Virginia.....	511	313	48,480,395.78	5,983,096.49	41,677,516.77	5,289,625.06
Wisconsin.....	1,468	1,078	129,497,291.13	19,316,189.57	108,511,857.15	26,945,828.35
Wyoming.....	119	60	6,603,929.24	1,018,637.60	5,558,791.64	1,248,665.01
Alaska.....	14	12	1,203,500.00	153,000.00	1,050,500.00	613,000.00
Hawaii.....	5	4	1,444,935.00	214,103.00	1,230,832.00	-----
Puerto Rico.....	34	28	7,900,500.00	1,272,439.78	4,952,060.22	1,175,056.64
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00	121,000.00
Total.....	36,598	23,934	6,028,697,830.16	1,066,561,199.78	4,701,733,758.71	1,162,856,992.34
Authorizations:						
Loans to The RFC Mortgage Co. ⁴	14	1	105,021,275.61	-----	98,786,848.81	29,158,906.01
Loan to Federal National Mortgage Association ⁴	2	1	50,000,000.00	-----	38,710,064.01	38,710,064.01
Loans to Federal land banks ⁴	5	12	399,636,000.00	12,400,000.00	387,236,000.00	-----
Loans to Federal intermediate credit banks ⁴	8	8	9,250,000.00	-----	9,250,000.00	-----
Loans to regional agricultural credit corporations (rediscounts) ⁴	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	-----
Loans to railroads (including receivers and trustees) ⁴	181	79	745,872,216.95	106,393,555.89	625,100,661.06	436,093,986.81

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ¹
Authorizations—Contd.						
Loans for financing exports of agricultural surpluses ⁴	7	4	\$83,370,955.22	\$33,146,368.56	\$40,224,586.66	\$20,046,895.99
Loans to Secretary of Agriculture to acquire cotton ⁴	2	1	23,500,000.00	20,200,000.00	3,300,000.00	-----
Loans to Commodity Credit Corporation ⁴	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	-----
Subscriptions for stock of The RFC Mortgage Co. ⁴	3	1	25,000,000.00	-----	25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association ⁴	1	1	11,000,000.00	-----	11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington ⁴	3	1	45,000,000.00	-----	45,000,000.00	45,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. ⁴	1	1	2,500,000.00	-----	2,500,000.00	-----
Loan to Rural Electrification Administration ⁴	1	1	106,500,000.00	-----	46,500,000.00	46,497,574.54
Grand total.....	38,249	24,058	9,418,901,395.41	2,081,293,638.77	6,975,302,522.18	\$1,814,364,419.70

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama.....	340	154	\$15,893,876.42	\$4,207,294.82	\$11,686,581.60	\$971,529.04
Arizona.....	41	18	3,041,300.00	287,048.27	2,754,251.73	-----
Arkansas.....	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,188,848.21
California.....	458	200	209,267,103.50	10,469,267.32	198,385,746.46	83,921.31
Colorado.....	151	87	9,822,071.29	1,499,022.97	8,043,345.78	888,342.63
Connecticut.....	91	42	20,722,785.41	2,619,045.69	18,103,739.72	627,230.40
Delaware.....	3	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	110	30	32,064,534.01	2,878,536.01	29,041,998.00	1,337,951.25
Florida.....	175	126	10,329,430.82	4,080,802.39	6,248,628.43	679,400.70
Georgia.....	307	160	13,846,306.53	2,953,303.13	10,855,589.37	1,031,053.59
Idaho.....	138	56	8,269,781.61	908,700.85	7,361,080.76	-----
Illinois.....	1,412	707	243,405,442.99	42,441,836.27	200,801,306.72	49,501,033.67
Indiana.....	537	300	54,668,774.00	10,990,464.24	43,296,709.76	249,209.53
Iowa.....	919	525	73,109,715.13	11,595,178.27	61,492,836.86	275,355.19
Kansas.....	305	172	9,321,804.31	1,973,233.92	7,348,570.39	171,672.01
Kentucky.....	401	199	23,656,285.60	4,443,456.70	18,777,828.90	51,661.90
Louisiana.....	428	173	129,921,025.09	34,362,624.74	95,558,400.35	19,162,469.96
Maine.....	120	36	65,027,734.02	7,868,254.21	57,147,479.81	1,355,526.23
Maryland.....	211	122	113,907,635.56	12,219,224.36	94,976,565.88	7,420,311.45
Massachusetts.....	175	80	71,704,903.32	9,561,581.77	62,056,921.55	11,031,407.63
Michigan.....	933	416	431,159,121.52	98,832,364.50	330,791,678.93	13,893,129.68
Minnesota.....	562	290	17,183,179.13	3,577,224.78	13,597,454.35	20,787.23
Mississippi.....	266	135	19,196,237.03	2,626,330.97	16,569,906.06	172,535.46
Missouri.....	656	332	78,955,144.75	24,244,379.10	54,278,954.37	3,820,332.59
Montana.....	143	61	5,733,700.41	602,498.68	5,103,167.30	88,611.95
Nebraska.....	469	189	13,702,223.59	2,408,505.63	10,993,717.96	1,213,937.00
Nevada.....	35	12	7,999,032.11	803,556.69	7,195,475.42	108,399.28
New Hampshire.....	18	13	1,794,000.00	356,139.92	1,437,860.08	-----
New Jersey.....	715	444	141,647,074.31	18,709,367.84	116,725,020.66	10,142,644.91
New Mexico.....	41	19	2,597,215.05	705,669.02	1,891,546.03	9,034.58
New York.....	532	257	302,471,604.05	103,552,323.79	197,932,177.98	36,899,150.68
North Carolina.....	364	205	52,357,451.31	10,877,734.11	41,312,579.82	2,509,354.46
North Dakota.....	161	83	7,944,784.75	1,048,148.33	6,896,636.42	39,985.51
Ohio.....	776	462	396,413,182.46	89,234,811.04	302,024,738.39	7,543,767.46
Oklahoma.....	320	145	9,846,524.53	1,587,406.52	8,259,118.01	220,637.98
Oregon.....	256	87	11,526,831.43	2,278,750.93	9,184,180.50	305,504.30
Pennsylvania.....	1,230	618	231,116,865.81	53,540,278.12	176,624,187.69	8,682,700.97

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Rhode Island.....	8	3	\$2,340,859.40	\$271,921.36	\$2,068,938.04	\$326,255.70
South Carolina.....	157	77	25,938,495.24	4,081,230.13	21,852,765.11	186,705.97
South Dakota.....	263	129	12,027,993.72	3,842,387.18	8,185,606.54	81,394.40
Tennessee.....	483	223	84,511,847.03	8,678,271.78	75,564,311.04	8,561,142.88
Texas.....	608	308	65,551,248.83	8,626,311.09	56,924,937.74	8,139,845.14
Utah.....	131	60	13,313,831.62	2,761,746.87	10,552,084.75	120,901.71
Vermont.....	86	37	11,314,096.63	2,218,289.77	9,095,806.86	137,696.48
Virginia.....	264	128	27,665,056.33	4,638,703.00	22,677,839.73	2,989,451.85
Washington.....	610	175	45,217,439.21	12,759,715.19	31,417,295.72	2,537,894.74
West Virginia.....	324	160	29,302,846.61	4,458,647.94	24,675,198.67	945,782.08
Wisconsin.....	832	526	70,398,469.61	12,656,261.67	57,742,207.94	108,973.31
Wyoming.....	75	23	4,644,329.24	534,637.60	4,109,691.64	287,808.95
Alaska.....	2	2	100,000.00	-----	100,000.00	-----
Hawaii.....	2	2	850,000.00	14,103.00	835,897.00	-----
Puerto Rico.....	7	5	2,703,000.00	372,694.25	845,305.75	-----
Total.....	18,056	9,023	3,267,919,116.01	652,654,000.86	2,587,393,325.13	206,121,281.95
Loans to:						
The RFC Mortgage Co. ⁴	14	1	105,021,275.61	-----	98,786,848.81	29,158,906.01
Federal National Mortgage Association ⁴	2	1	50,000,000.00	-----	38,710,064.01	38,710,064.01
Federal land banks ⁴	57	12	399,636,000.00	12,400,000.00	387,236,000.00	-----
Federal intermediate credit banks ⁴	8	8	9,250,000.00	-----	9,250,000.00	-----
Regional agricultural credit corporations (re-discounts) ⁴	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	-----
Railroads (including receivers and trustees) ⁴	181	79	745,872,216.95	106,393,555.89	625,100,661.06	436,093,986.81
Grand total.....	19,661	9,136	4,756,539,061.05	777,044,368.51	3,919,720,539.73	710,084,238.78

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	314	138	\$12,946,065.87	\$3,632,841.96	\$9,313,223.91	\$371,067.07
Arizona.....	39	16	2,061,300.00	187,048.27	1,874,251.73	-----
Arkansas.....	312	158	26,690,006.49	5,732,719.86	20,926,436.63	791,879.34
California.....	424	159	126,234,475.25	8,520,287.99	117,702,097.54	83,921.31
Colorado.....	128	72	5,338,993.30	1,129,192.13	4,209,801.17	5,865.21
Connecticut.....	78	30	18,498,217.73	2,254,560.17	16,243,657.56	610,080.40
Delaware.....	3	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	103	25	30,875,001.41	2,878,536.01	27,852,465.40	667,000.00
Florida.....	150	110	8,926,297.83	3,940,182.78	4,986,115.05	345,497.31
Georgia.....	279	146	11,747,812.02	2,424,313.55	9,286,084.44	662,182.36
Idaho.....	98	50	3,659,856.72	757,710.33	2,902,146.39	-----
Illinois.....	1,263	610	218,947,984.00	34,398,285.43	184,387,398.57	48,946,706.29
Indiana.....	506	275	47,932,774.00	9,621,676.55	37,929,497.45	184,789.66
Iowa.....	871	494	62,920,365.13	8,499,214.28	54,399,450.85	150,511.26
Kansas.....	295	163	8,802,304.31	1,837,750.58	6,964,553.73	171,672.01
Kentucky.....	380	179	20,780,857.60	3,016,468.31	17,329,389.29	51,661.90
Louisiana.....	371	132	118,691,162.69	32,091,837.34	86,599,325.35	17,165,694.03
Maine.....	117	33	61,827,134.02	7,868,254.21	53,946,879.81	2,647.58
Maryland.....	152	77	62,344,393.96	8,860,924.77	53,419,469.19	13,417.43
Massachusetts.....	105	48	42,933,700.00	6,034,979.83	36,812,320.17	702,600.34
Michigan.....	801	328	408,830,657.60	93,071,046.22	315,107,033.29	13,739,113.79
Minnesota.....	549	279	13,749,679.13	3,500,237.01	10,240,942.12	20,787.23
Mississippi.....	257	129	18,463,259.36	2,615,628.19	15,847,631.17	172,535.46
Missouri.....	624	314	62,967,002.84	22,112,205.51	40,838,084.57	1,610,397.75
Montana.....	99	52	3,120,987.51	377,839.61	2,715,113.47	88,611.95
Nebraska.....	443	177	7,841,848.59	1,449,863.51	6,391,985.08	139,128.34
Nevada.....	31	9	6,403,725.92	352,594.36	6,051,131.56	-----
New Hampshire.....	18	13	1,794,000.00	356,139.92	1,437,860.08	-----
New Jersey.....	378	149	80,847,892.30	10,882,178.19	69,902,114.11	2,316,599.20
New Mexico.....	27	14	1,513,773.54	539,419.14	974,354.40	9,034.58

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States 1—
Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)
—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed	Amount out- standing as of Dec. 31, 1938 1
New York.....	422	191	\$118,281,293.21	\$19,502,281.47	\$97,791,909.46	\$10,579,447.59
North Carolina.....	241	118	37,981,187.51	9,772,258.55	28,179,928.96	181,098.40
North Dakota.....	154	77	7,649,284.75	1,039,880.58	6,609,404.17	39,985.51
Ohio.....	503	264	285,393,899.64	57,784,044.62	222,456,221.99	6,430,477.81
Oklahoma.....	299	127	4,691,874.53	1,463,972.96	3,227,901.57	49,837.63
Oregon.....	226	80	9,372,880.88	1,557,778.38	7,751,202.50	81,894.40
Pennsylvania.....	1,121	529	218,692,159.65	51,138,956.91	166,600,802.74	5,168,465.62
Rhode Island.....	6	2	1,873,413.40	259,658.36	1,613,755.04	242,350.70
South Carolina.....	116	53	21,500,946.13	2,705,037.52	18,791,408.61	185,050.70
South Dakota.....	252	122	5,140,916.70	1,095,113.88	4,044,803.32	81,894.40
Tennessee.....	433	198	73,117,431.50	6,871,046.67	66,660,784.83	5,195,620.86
Texas.....	503	239	31,498,474.80	5,056,872.22	26,441,602.58	2,190,201.00
Utah.....	93	55	8,001,388.52	2,405,153.17	5,596,235.35	120,901.71
Vermont.....	8	37	11,314,096.63	2,218,289.77	9,095,806.86	137,696.48
Virginia.....	234	116	20,315,808.67	3,374,552.10	16,941,256.57	85,833.25
Washington.....	375	147	32,467,510.09	11,661,044.30	20,773,841.79	1,334,197.58
West Virginia.....	298	138	25,067,355.84	3,620,000.57	21,378,355.27	504,422.74
Wisconsin.....	730	444	41,720,990.81	10,327,179.57	31,393,811.24	59,573.31
Wyoming.....	41	17	1,486,574.42	290,941.53	1,195,532.89	-----
Alaska.....	2	2	100,000.00	-----	100,000.00	-----
Hawaii.....	2	2	850,000.00	14,103.00	835,897.00	-----
Puerto Rico.....	7	5	2,703,000.00	372,694.25	845,305.75	-----
Total.....	15,362	7,345	2,457,169,016.80	470,982,895.89	1,975,166,582.57	121,610,956.75

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	3	3	\$111,000.00	\$811.96	\$110,188.04	-----
Arkansas.....	45	28	2,795,378.25	137,014.84	2,658,363.41	\$14,226.62
California.....	50	32	9,805,134.81	523,756.13	9,281,378.68	-----
Colorado.....	1	1	110,000.00	3,263.06	106,736.94	-----
Connecticut.....	8	8	549,000.00	49,242.14	499,757.86	-----
Georgia.....	1	1	5,000.00	-----	5,000.00	-----
Illinois.....	73	70	3,988,989.09	302,971.46	3,686,017.63	30,684.53
Indiana.....	16	16	1,683,000.00	22,179.40	1,660,820.60	-----
Iowa.....	15	13	1,132,800.00	25,110.25	1,107,689.75	-----
Kentucky.....	16	16	1,449,500.00	54,488.39	1,395,011.61	-----
Louisiana.....	33	26	3,273,860.03	90,860.77	3,182,999.26	405,132.13
Maryland.....	23	19	2,463,288.63	130,200.87	2,333,087.76	205,628.66
Michigan.....	24	16	2,091,287.87	221,494.69	1,869,793.18	-----
Minnesota.....	5	3	107,500.00	3,226.48	104,273.52	-----
Mississippi.....	4	4	103,500.00	7,502.78	95,997.22	-----
Missouri.....	1	1	250,000.00	2,230.27	247,769.73	-----
Montana.....	4	4	313,605.00	78,068.78	235,536.22	-----
Nevada.....	1	1	85,000.00	55,000.00	30,000.00	-----
New Jersey.....	292	264	36,819,693.02	1,708,266.69	29,271,426.33	798,647.68
New York.....	36	24	9,267,159.38	1,961,134.86	7,306,024.52	-----
North Carolina.....	85	68	3,580,018.39	75,868.94	3,504,149.45	-----
North Dakota.....	3	2	155,000.00	3,022.75	151,977.25	-----
Ohio.....	239	173	52,178,534.58	22,547,623.40	29,631,211.18	212,692.24
Pennsylvania.....	77	72	4,122,100.00	159,297.39	3,962,802.61	19,453.95
South Carolina.....	28	19	1,668,049.11	149,228.63	1,518,820.48	-----
South Dakota.....	7	5	261,077.02	15,011.55	246,065.47	-----
Tennessee.....	6	6	290,000.00	405.15	289,594.85	-----
Texas.....	24	20	1,718,150.00	105,416.04	1,612,733.96	-----
Virginia.....	13	9	975,662.35	25,050.90	950,611.45	-----
Washington.....	5	5	849,000.00	5,591.24	158,408.76	-----
West Virginia.....	17	16	1,626,000.00	15,681.12	1,610,318.88	-----
Wisconsin.....	89	75	9,041,000.00	463,211.79	8,577,788.21	900.00
Wyoming.....	5	2	815,611.87	83,472.88	732,138.99	287,808.95
Total.....	1,249	1,022	153,685,199.40	29,025,705.60	118,134,493.80	1,975,174.76

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ¹
Alabama.....	6	3	\$339,050.00	\$41,300.00	\$297,750.00	-----
Arkansas.....	4	4	435,000.00	80,000.00	355,000.00	\$64,161.50
Colorado.....	1	1	50,000.00	-----	50,000.00	-----
District of Columbia.....	1	1	75,000.00	-----	75,000.00	-----
Florida.....	2	2	33,000.00	-----	33,000.00	-----
Illinois.....	27	14	6,028,500.00	96,042.28	5,932,457.72	180,000.00
Indiana.....	10	6	4,498,000.00	1,262,021.45	3,235,978.55	-----
Iowa.....	24	13	3,653,000.00	102,290.84	3,550,709.16	124,843.93
Kansas.....	7	7	422,000.00	87,983.34	334,016.66	-----
Kentucky.....	1	1	1,000,000.00	1,000,000.00	-----	-----
Louisiana.....	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland.....	6	2	13,985,000.00	-----	13,985,000.00	-----
Michigan.....	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
Minnesota.....	2	2	28,500.00	6,000.00	22,500.00	-----
Mississippi.....	3	1	112,000.00	-----	112,000.00	-----
Missouri.....	14	6	9,327,891.91	298,218.63	8,614,574.76	1,220,441.25
Nebraska.....	10	6	2,399,150.00	401,663.56	1,997,486.44	37,115.00
New Jersey.....	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York.....	17	9	28,483,600.00	1,086,357.04	27,397,242.96	354,045.50
North Carolina.....	7	5	1,932,500.00	112.50	1,932,387.50	-----
North Dakota.....	2	2	74,500.00	5,000.00	69,500.00	-----
Ohio.....	6	4	15,865,000.00	7,033,661.80	8,831,338.20	-----
Oklahoma.....	3	2	275,000.00	1,950.00	273,050.00	-----
Pennsylvania.....	6	5	1,816,225.47	744,325.47	1,071,900.00	-----
South Carolina.....	3	2	504,000.00	-----	504,000.00	-----
South Dakota.....	1	1	50,000.00	-----	50,000.00	-----
Tennessee.....	4	3	711,000.00	34,125.51	676,874.49	273,000.00
Texas.....	12	9	4,170,731.66	44,083.24	4,126,648.42	260,873.22
Virginia.....	1	1	385,196.62	10,104.37	375,092.25	-----
West Virginia.....	3	2	736,990.77	276,363.58	460,627.19	-----
Wisconsin.....	2	2	60,000.00	-----	60,000.00	-----
Total.....	209	133	104,439,750.19	13,331,441.86	90,693,209.81	2,997,204.90

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	16	9	\$1,922,760.55	\$532,340.90	\$1,390,419.65	\$73,377.44
Arizona.....	1	1	100,000.00	100,000.00	-----	-----
Arkansas.....	6	4	1,433,500.00	332,168.02	1,101,331.98	81,092.84
California.....	10	8	69,742,493.44	1,082,750.48	68,259,742.96	-----
Colorado.....	8	8	1,374,000.00	29,903.88	1,344,096.12	1,413.04
Connecticut.....	4	3	1,675,000.00	315,243.38	1,359,756.62	17,160.00
District of Columbia.....	6	4	1,114,532.60	-----	1,114,532.60	670,951.25
Florida.....	8	4	878,032.99	95,719.61	782,313.38	331,653.39
Georgia.....	21	10	1,811,994.51	483,864.58	1,328,129.93	361,521.22
Idaho.....	3	3	2,414,000.00	44,023.52	2,369,976.48	-----
Illinois.....	47	12	10,794,669.90	6,261,230.38	4,533,439.52	343,642.85
Indiana.....	1	1	220,000.00	22,508.08	197,491.92	64,419.87
Iowa.....	4	2	2,773,550.00	2,773,550.00	-----	-----
Kansas.....	3	2	97,500.00	47,500.00	50,000.00	-----
Kentucky.....	2	1	92,500.00	42,500.00	50,000.00	-----
Louisiana.....	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,400,349.78
Maine.....	1	1	3,200,000.00	-----	3,200,000.00	1,352,388.65
Maryland.....	30	24	35,114,852.97	3,228,098.72	25,239,008.93	7,201,265.36
Massachusetts.....	64	27	28,667,643.32	3,525,758.52	25,141,889.80	10,311,694.16
Michigan.....	89	60	14,320,262.29	4,762,711.73	8,675,050.56	99,601.97
Minnesota.....	4	4	3,102,500.00	67,600.00	3,035,000.00	-----
Mississippi.....	2	1	517,477.67	3,200.00	514,277.67	-----
Missouri.....	16	10	5,989,250.00	1,410,724.69	4,578,525.31	989,483.59
Montana.....	1	1	156,370.00	202.39	156,167.61	-----
Nebraska.....	8	4	695,225.00	40,975.56	654,249.44	20,000.00
Nevada.....	3	2	1,510,306.19	305,962.33	1,114,343.86	108,399.28
New Jersey.....	38	25	23,074,188.98	6,027,122.96	16,737,980.22	6,790,381.47
New Mexico.....	5	4	208,000.00	60,000.00	148,000.00	-----

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowings, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowings	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
New York.....	54	31	\$146,022,300.00	\$80,817,889.70	\$65,204,410.30	\$25,965,657.59
North Carolina.....	25	11	5,718,958.96	906,587.20	4,812,371.76	703,196.61
North Dakota.....	1	1	65,000.00	245.00	64,755.00	-----
Ohio.....	27	20	42,968,048.24	1,862,081.22	41,105,967.02	900,597.41
Oklahoma.....	18	16	4,879,650.00	121,483.56	4,758,166.44	220,637.98
Oregon.....	9	3	1,241,420.25	692,522.55	548,897.70	-----
Pennsylvania.....	23	11	6,081,475.00	1,478,550.11	4,602,924.89	3,282,045.89
South Dakota.....	3	1	6,576,000.00	2,731,262.25	3,844,737.75	-----
Tennessee.....	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,092,522.02
Texas.....	58	34	22,713,976.26	2,667,754.16	20,046,222.10	4,997,725.28
Utah.....	2	2	1,285,000.00	50,000.00	1,235,000.00	-----
Virginia.....	13	10	5,939,921.89	1,228,995.63	4,362,412.66	2,864,646.48
Washington.....	22	17	8,780,825.23	1,011,147.95	7,446,872.98	1,112,434.55
West Virginia.....	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin.....	8	4	6,488,762.92	1,842,785.61	4,645,977.31	48,500.00
Total.....	719	420	488,391,122.07	131,314,611.69	347,982,197.14	73,432,012.74
Loans to The RFC Mortgage Co. ⁴	14	1	105,021,275.61	-----	98,786,848.81	29,158,906.01
Loan to Federal National Mortgage Association ⁴	2	1	50,000,000.00	-----	38,710,064.01	38,710,064.01
Grand total.....	735	422	643,412,397.68	131,314,611.69	485,479,109.96	141,300,982.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts.....	3	2	\$74,555.00	\$843.42	\$73,711.58	\$16,469.58
Michigan.....	1	1	65,000.00	9,504.30	55,495.70	-----
Minnesota.....	1	1	10,000.00	261.29	9,738.71	-----
New York.....	1	1	20,000.00	20,000.00	-----	-----
Rhode Island.....	2	1	467,446.00	12,263.00	455,183.00	83,905.00
Virginia.....	2	1	5,966.80	-----	5,966.80	-----
Total.....	10	7	642,967.80	42,872.01	600,095.79	100,374.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	1	1	\$575,000.00	-----	\$575,000.00	\$527,084.53
Arkansas.....	3	1	590,000.00	\$104,811.41	485,188.59	187,944.72
California.....	4	1	3,485,000.00	342,472.72	3,142,527.28	-----
Colorado.....	5	1	2,494,772.68	80,763.90	2,134,806.24	881,064.38
Georgia.....	2	1	205,000.00	-----	205,000.00	-----
Illinois.....	2	1	3,645,300.00	1,383,306.72	2,261,993.28	-----
Indiana.....	4	2	335,000.00	62,078.76	272,921.24	-----
Iowa.....	3	2	2,150,000.00	170,012.90	1,979,987.10	-----
Kentucky.....	1	1	330,000.00	330,000.00	-----	-----
Louisiana.....	2	1	82,500.00	-----	82,500.00	-----
Michigan.....	2	1	1,035,000.00	158,213.06	876,786.94	-----
Minnesota.....	1	1	185,000.00	-----	185,000.00	-----
Nebraska.....	8	2	2,766,000.00	516,000.00	1,950,000.00	1,017,693.66
North Carolina.....	6	3	3,144,786.45	122,906.92	2,883,742.15	1,625,059.45
Pennsylvania.....	2	1	401,000.00	19,148.24	381,851.76	212,735.51
South Carolina.....	8	1	2,185,000.00	1,168,463.98	1,016,536.02	-----
Tennessee.....	3	2	190,000.00	100,000.00	90,000.00	-----
Texas.....	5	2	2,886,000.00	719,965.48	2,166,034.52	691,045.64
Utah.....	1	1	550,000.00	1,767.58	548,232.42	-----
West Virginia.....	3	3	1,800,000.00	535,102.67	1,164,897.33	426,096.57
Total.....	66	27	29,035,359.13	5,815,014.34	22,402,504.87	5,568,724.46

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—
Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Arizona.....	1	1	\$880,000.00	-----	\$880,000.00	-----
Arkansas.....	5	2	214,135.95	-----	214,135.95	\$39,543.19
Colorado.....	4	2	71,455.31	\$11,500.00	59,955.31	-----
Florida.....	3	1	435,000.00	-----	435,000.00	-----
Idaho.....	7	1	63,889.60	5,167.00	58,722.60	-----
Iowa.....	2	1	480,000.00	25,000.00	455,000.00	-----
Louisiana.....	2	1	120,000.00	-----	120,000.00	-----
New York.....	2	1	397,251.46	164,660.72	232,590.74	-----
North Dakota.....	1	1	1,000.00	-----	1,000.00	-----
Oregon.....	15	1	116,790.30	-----	116,790.30	-----
South Carolina.....	1	1	58,500.00	58,500.00	-----	-----
Tennessee.....	2	2	124,250.00	124,250.00	-----	-----
Texas.....	2	1	95,491.08	6,239.95	89,251.13	-----
Washington.....	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.61
Total.....	250	20	6,120,867.59	477,249.37	5,643,618.22	84,855.80

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado.....	4	2	\$382,850.00	\$244,400.00	\$138,450.00	-----
Idaho.....	30	2	2,132,035.29	101,800.00	2,030,235.29	-----
Missouri.....	1	1	421,000.00	421,000.00	-----	-----
Montana.....	38	3	2,142,250.00	145,900.00	1,996,350.00	-----
New Mexico.....	9	1	874,441.51	106,249.88	768,191.63	-----
Oregon.....	4	1	270,740.00	28,450.00	242,290.00	-----
Texas.....	4	3	2,468,425.03	25,980.00	2,442,445.03	-----
Utah.....	35	2	3,477,443.10	304,826.12	3,172,616.98	-----
Wyoming.....	29	4	2,342,142.95	161,123.19	2,181,019.76	-----
Total.....	154	19	14,511,327.88	1,539,729.19	12,971,598.69	-----

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut.....	1	1	\$567.68	-----	\$567.68	-----
Kentucky.....	1	1	3,428.00	-----	3,428.00	-----
Montana.....	1	1	487.90	\$487.90	-----	-----
New Jersey.....	1	1	3,300.00	3,300.00	-----	-----
Ohio.....	1	1	7,400.00	7,400.00	-----	-----
Pennsylvania.....	1	1	3,905.69	-----	3,905.69	-----
Tennessee.....	1	1	7,000.00	183.31	6,816.69	-----
Total.....	7	7	26,089.27	11,371.21	14,718.06	-----

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin.....	3	1	\$13,087,715.88	\$23,084.70	\$13,064,631.18	-----
Total.....	3	1	13,087,715.88	23,084.70	13,064,631.18	-----

See footnotes at end of table.

28 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowings, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States 1—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowings	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 2
Florida.....	12	9	\$57,100.00	\$44,900.00	\$12,200.00	\$2,250.00
Georgia.....	4	2	76,500.00	45,125.00	31,375.00	7,350.01
Maine.....	2	2	600.00	-----	600.00	490.00
Massachusetts.....	3	3	29,000.00	-----	29,000.00	643.89
Oregon.....	2	2	525,000.00	-----	525,000.00	255,666.67
South Carolina.....	1	1	22,000.00	-----	22,000.00	655.27
Virginia.....	1	1	42,500.00	-----	42,500.00	38,972.12
Washington.....	2	2	57,000.00	-----	57,000.00	45,950.00
Total.....	27	22	809,700.00	90,025.00	719,675.00	351,977.96

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois.....	1	1	\$1,250,000.00	\$1,250,000.00	-----	-----
Total.....	1	1	1,250,000.00	1,250,000.00	-----	-----
The RFC Mortgage Co. 4.....	3	1	25,000,000.00	-----	\$25,000,000.00	\$25,000,000.00
Federal National Mortgage Association 4.....	1	1	11,000,000.00	-----	11,000,000.00	11,000,000.00
Grand total.....	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama.....	108	102	\$2,819,548.33	\$554,252.50	\$821,845.00	\$698,428.35
Arizona.....	14	14	555,850.00	26,957.84	65,000.00	40,000.00
Arkansas.....	108	99	6,500,824.10	488,314.17	5,141,994.50	4,245,017.44
California.....	142	132	16,712,908.32	1,573,231.95	6,526,164.97	5,889,800.63
Colorado.....	61	58	1,375,783.33	429,833.80	450,491.20	355,788.80
Connecticut.....	73	63	5,073,145.00	1,207,192.32	2,829,000.00	1,802,047.83
Delaware.....	9	9	370,000.00	18,600.00	331,500.00	23,800.00
District of Columbia.....	29	25	532,885.00	138,562.50	184,806.00	119,231.00
Florida.....	235	213	4,560,517.00	504,181.00	3,052,480.64	2,516,511.75
Georgia.....	436	384	11,200,630.93	2,366,467.38	6,213,298.20	3,816,177.16
Idaho.....	40	36	909,416.00	79,770.50	735,598.31	513,463.93
Illinois.....	261	233	17,223,016.98	4,571,517.81	10,353,930.18	7,225,626.74
Indiana.....	120	113	4,634,250.00	1,423,018.97	2,420,258.27	1,813,382.58
Iowa.....	46	43	1,694,425.00	456,125.00	1,115,279.00	748,481.76
Kansas.....	117	111	2,065,888.27	579,330.25	1,012,508.87	595,071.19
Kentucky.....	137	130	3,762,174.07	1,844,945.67	1,810,454.47	1,291,159.72
Louisiana.....	48	45	1,057,750.00	143,734.98	562,769.85	394,146.18
Maine.....	16	15	302,400.00	114,150.00	184,250.00	97,380.00
Maryland.....	86	75	4,431,416.67	1,552,253.67	2,419,438.00	1,412,228.48
Massachusetts.....	222	189	11,124,684.99	3,142,144.65	5,294,189.88	3,653,242.92
Michigan.....	219	205	20,046,664.65	2,422,595.13	10,584,744.86	6,744,977.03
Minnesota.....	121	114	2,538,215.00	569,358.91	1,086,444.59	728,596.76
Mississippi.....	65	64	1,194,154.85	433,489.99	343,715.00	242,548.02
Missouri.....	180	159	11,187,200.00	2,998,816.36	5,281,569.31	3,471,026.07
Montana.....	48	44	612,492.50	85,992.50	221,950.00	112,490.21
Nebraska.....	67	60	1,339,417.36	300,305.29	601,010.40	438,917.92
Nevada.....	3	3	101,621.93	24,124.14	70,997.79	-----
New Hampshire.....	11	9	1,673,500.00	329,717.00	890,283.00	688,402.96
New Jersey.....	238	200	19,662,086.60	7,657,272.75	10,674,608.94	8,761,250.33
New Mexico.....	24	22	690,600.20	126,250.00	471,450.00	351,737.96
New York.....	682	572	20,216,528.22	10,228,416.95	13,542,121.27	8,772,422.20

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
North Carolina.....	131	122	\$6,893,363.90	\$1,642,147.22	\$4,366,560.71	\$3,033,263.48
North Dakota.....	21	19	711,960.00	34,300.00	554,638.60	517,362.82
Ohio.....	280	244	16,248,410.89	3,855,844.91	8,730,149.73	6,414,543.32
Oklahoma.....	45	42	1,052,850.00	111,500.00	376,000.00	265,773.86
Oregon.....	128	109	7,542,447.99	1,766,648.92	4,941,050.54	2,770,173.45
Pennsylvania.....	371	306	27,287,036.96	7,708,325.21	15,279,701.19	12,222,688.03
Rhode Island.....	26	23	3,540,250.00	328,000.00	2,984,000.00	2,593,275.93
South Carolina.....	56	51	3,257,075.00	969,762.98	665,176.97	225,782.45
South Dakota.....	25	25	123,300.00	67,000.00	26,750.90	16,400.43
Tennessee.....	147	135	7,199,048.00	1,111,039.19	3,857,481.49	2,703,527.40
Texas.....	214	203	7,671,557.30	990,741.71	1,884,595.22	1,176,530.55
Utah.....	26	22	1,090,195.32	101,500.00	549,645.32	451,485.52
Vermont.....	12	9	388,100.00	126,990.50	246,109.50	147,933.89
Virginia.....	74	68	3,451,662.50	885,469.26	930,158.91	439,036.07
Washington.....	31,207	941	8,891,883.16	1,892,061.19	4,526,162.62	3,067,708.69
West Virginia.....	60	52	2,320,681.17	804,815.21	865,083.44	554,874.39
Wisconsin.....	91	86	6,838,425.00	1,728,130.97	3,496,049.62	2,835,163.19
Wyoming.....	9	8	80,200.00	24,000.00	30,200.00	22,650.00
Alaska.....	1	1	11,090.00	11,000.00	-----	-----
Hawaii.....	1	1	200,000.00	200,000.00	-----	-----
Puerto Rico.....	19	17	1,037,500.00	12,000.00	834,500.00	725,056.64
Total.....	6,910	6,025	291,006,942.49	70,262,101.25	150,438,196.36	107,746,586.03

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	77	72	\$1,296,100.00	\$418,150.00	\$632,111.67	\$531,841.54
Arizona.....	4	4	109,700.00	20,700.00	65,000.00	40,000.00
Arkansas.....	94	85	6,170,024.10	306,335.50	5,039,961.17	4,153,794.36
California.....	93	84	8,098,933.32	927,564.00	6,526,164.97	5,889,800.63
Colorado.....	50	47	1,192,700.00	391,500.00	416,325.00	336,169.90
Connecticut.....	51	41	4,249,500.00	991,500.00	2,707,000.00	1,686,087.86
Delaware.....	9	9	370,000.00	18,500.00	331,500.00	23,800.00
District of Columbia.....	22	18	463,760.00	127,500.00	184,806.00	119,231.00
Florida.....	212	192	4,146,787.00	394,281.00	2,958,412.57	2,422,443.63
Georgia.....	377	329	8,181,839.27	1,785,950.72	4,850,023.20	3,029,770.50
Idaho.....	32	29	813,700.00	60,204.50	712,098.31	492,030.10
Illinois.....	227	199	16,352,468.65	4,288,869.48	10,050,180.18	6,923,435.38
Indiana.....	93	87	3,909,550.00	1,198,800.22	2,322,858.27	1,740,382.58
Iowa.....	38	35	1,637,050.00	442,000.00	1,115,279.00	748,481.76
Kansas.....	85	82	1,278,904.94	328,095.25	727,421.69	432,956.16
Kentucky.....	108	103	2,451,674.07	718,515.07	1,498,401.14	1,154,453.68
Louisiana.....	41	39	957,500.00	138,500.00	512,769.85	359,725.00
Maine.....	14	13	231,650.00	114,150.00	114,250.00	97,380.00
Maryland.....	74	64	3,496,651.67	1,388,213.67	1,883,438.00	1,378,478.48
Massachusetts.....	176	146	9,504,650.00	2,520,946.20	5,187,472.04	3,581,603.99
Michigan.....	166	154	14,987,214.65	1,916,507.63	10,155,544.86	6,416,454.53
Minnesota.....	76	72	1,751,680.00	389,700.00	886,658.88	705,745.79
Mississippi.....	51	50	880,080.00	416,440.00	331,215.00	230,221.63
Missouri.....	143	125	8,284,150.00	1,335,505.56	5,128,199.31	3,346,400.76
Montana.....	36	34	433,900.00	26,500.00	168,700.00	85,340.21
Nebraska.....	56	49	962,390.69	192,680.29	596,210.40	434,117.92
Nevada.....	3	3	101,621.93	24,124.14	70,997.79	-----
New Hampshire.....	7	6	1,128,500.00	305,000.00	820,000.00	688,402.96
New Jersey.....	176	142	17,979,183.27	7,054,950.00	10,130,658.94	8,423,373.51
New Mexico.....	15	13	436,600.00	107,000.00	283,450.00	272,537.96
New York.....	585	483	25,266,503.22	8,499,190.57	13,075,427.65	8,467,113.08
North Carolina.....	99	91	4,482,157.14	1,153,704.91	3,062,032.29	2,074,822.26
North Dakota.....	18	16	707,300.00	33,700.00	553,678.60	516,940.87
Ohio.....	189	159	11,964,253.34	2,910,190.75	7,846,892.59	5,675,185.43
Oklahoma.....	37	34	680,350.00	83,000.00	376,000.00	265,773.86
Oregon.....	99	84	5,515,450.00	814,748.92	4,257,823.53	2,594,478.49
Pennsylvania.....	299	240	22,626,234.00	6,718,938.57	13,503,803.13	10,692,215.03
Rhode Island.....	18	15	2,630,000.00	316,000.00	2,282,000.00	2,041,942.60
South Carolina.....	41	37	1,482,450.00	761,423.03	665,176.97	225,782.45
South Dakota.....	19	19	61,950.00	27,250.00	20,900.00	11,370.23
Tennessee.....	88	80	4,336,519.26	616,902.86	3,192,231.49	2,564,729.33

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Texas.....	165	155	\$6,383,540.74	\$940,534.15	\$1,672,866.49	\$1,044,179.66
Utah.....	21	17	768,445.32	101,500.00	524,145.32	426,055.52
Vermont.....	8	5	342,000.00	95,690.50	243,309.50	145,133.89
Virginia.....	46	42	1,712,500.00	716,009.26	887,158.91	396,036.07
Washington.....	31,133	877	7,030,308.16	1,277,826.11	4,288,637.62	2,865,664.02
West Virginia.....	41	36	1,398,595.45	565,099.50	696,213.44	409,272.15
Wisconsin.....	57	54	5,231,525.00	1,589,000.00	3,186,850.59	2,731,290.21
Wyoming.....	7	6	33,700.00	1,500.00	30,200.00	22,650.00
Alaska.....	1	1	11,000.00	11,000.00	-----	-----
Puerto Rico.....	16	16	922,500.00	12,000.00	759,500.00	651,306.64
Total.....	5,593	4,793	225,445,750.19	55,596,892.36	137,531,956.36	99,569,403.55

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	31	30	\$1,523,448.33	\$136,102.50	\$189,733.33	\$166,586.81
Arizona.....	10	10	446,150.00	6,257.84	-----	-----
Arkansas.....	14	14	330,800.00	181,978.67	102,033.33	91,223.08
California.....	49	48	8,613,975.00	645,667.95	-----	-----
Colorado.....	11	11	183,083.33	38,333.80	34,166.20	19,618.90
Connecticut.....	22	22	823,645.00	215,692.32	122,000.00	115,960.00
District of Columbia.....	7	7	69,125.00	11,062.50	-----	-----
Florida.....	23	21	413,730.00	109,900.00	94,068.07	94,068.07
Georgia.....	59	55	3,018,791.66	580,516.66	1,363,275.00	786,406.65
Idaho.....	8	7	95,716.00	19,566.00	23,500.00	21,433.77
Illinois.....	34	34	870,548.33	282,648.33	303,750.00	302,191.36
Indiana.....	27	26	724,700.00	224,218.75	97,400.00	73,000.00
Iowa.....	8	8	57,375.00	14,125.00	-----	-----
Kansas.....	32	29	786,983.33	251,235.00	285,087.18	162,115.03
Kentucky.....	29	27	1,310,500.00	626,430.60	312,083.33	136,706.04
Louisiana.....	7	6	100,250.00	5,234.98	50,000.00	34,421.18
Maine.....	2	2	70,750.00	-----	70,000.00	-----
Maryland.....	12	11	934,765.00	164,040.00	536,000.00	33,750.00
Massachusetts.....	46	43	1,620,034.99	621,198.45	106,717.84	71,638.93
Michigan.....	53	51	5,059,450.00	506,087.50	429,200.00	328,522.50
Minnesota.....	45	42	786,535.00	179,658.91	199,785.71	22,850.97
Mississippi.....	14	14	314,074.85	17,049.99	12,500.00	12,326.39
Missouri.....	37	34	2,903,050.00	1,663,310.80	153,370.00	124,625.51
Montana.....	12	10	178,592.50	59,492.50	53,250.00	27,150.00
Nebraska.....	11	11	377,026.67	107,625.00	4,800.00	4,800.00
New Hampshire.....	4	3	545,000.00	24,717.00	70,283.00	-----
New Jersey.....	62	58	1,682,903.33	602,322.75	543,950.00	337,876.82
New Mexico.....	9	9	254,000.20	19,250.00	188,000.00	79,200.00
New York.....	97	89	3,950,025.00	1,729,226.38	466,693.62	305,309.12
North Carolina.....	32	31	2,411,206.76	488,442.31	1,304,528.42	958,441.22
North Dakota.....	3	3	4,660.00	600.00	960.00	421.95
Ohio.....	91	85	4,284,152.55	945,654.16	883,257.14	739,357.89
Oklahoma.....	8	8	372,500.00	28,500.00	-----	-----
Oregon.....	29	25	2,026,997.99	951,900.00	683,227.01	175,694.96
Pennsylvania.....	72	66	4,660,802.96	989,386.64	1,775,898.06	1,530,472.95
Rhode Island.....	8	8	910,250.00	12,000.00	702,000.00	551,333.33
South Carolina.....	15	14	1,774,625.00	208,339.95	-----	-----
South Dakota.....	6	6	61,350.00	39,750.00	5,850.00	5,030.20
Tennessee.....	59	55	2,862,528.74	494,136.33	665,250.00	138,798.07
Texas.....	49	48	1,268,016.56	50,207.56	211,728.73	132,350.89
Utah.....	5	5	321,750.00	-----	25,500.00	25,430.00
Vermont.....	4	4	46,100.00	28,300.00	2,800.00	2,800.00
Virginia.....	28	26	1,739,162.50	169,460.00	43,000.00	43,000.00
Washington.....	74	64	1,861,575.00	614,235.08	237,525.00	199,044.67
West Virginia.....	19	16	922,085.72	239,715.71	168,870.00	145,602.24
Wisconsin.....	34	32	1,606,900.00	139,130.97	309,199.03	103,872.98
Wyoming.....	2	2	46,500.00	22,500.00	-----	-----
Hawaii.....	1	1	200,000.00	200,000.00	-----	-----
Puerto Rico.....	3	1	115,000.00	-----	75,000.00	73,750.00
Total.....	1,317	1,232	65,561,192.30	14,665,208.89	12,906,240.00	8,177,182.48

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States*¹—
Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER
FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Alabama.....	5	2	\$2,746,000.00	\$246,000.00	-----	-----
Arkansas.....	7	5	345,000.00	92,000.00	-----	-----
California.....	5	5	356,500.00	164,000.00	-----	-----
Florida.....	4	4	1,607,000.00	-----	\$836,000.00	\$836,000.00
Georgia.....	2	2	4,626,991.81	-----	2,426,991.81	2,426,991.81
Illinois.....	6	6	732,000.00	-----	-----	-----
Indiana.....	1	1	67,100.00	-----	-----	-----
Iowa.....	1	1	255,000.00	-----	-----	-----
Kansas.....	1	1	7,000.00	-----	-----	-----
Louisiana.....	1	1	19,000.00	-----	-----	-----
Maine.....	1	1	25,000.00	-----	-----	-----
Michigan.....	2	2	15,000.00	-----	-----	-----
Mississippi.....	8	6	4,839,500.00	220,000.00	23,500.00	23,500.00
Montana.....	1	1	175,000.00	-----	-----	-----
New Hampshire.....	1	1	1,600,000.00	-----	-----	-----
New Jersey.....	1	1	418,000.00	-----	-----	-----
New Mexico.....	1	1	13,000.00	-----	-----	-----
New York.....	3	3	10,266,036.00	19,000.00	9,700,036.00	-----
North Carolina.....	2	2	64,000.00	19,000.00	-----	-----
Ohio.....	7	3	1,283,000.00	737,000.00	515,000.00	515,000.00
Oklahoma.....	1	1	600,000.00	-----	-----	-----
Pennsylvania.....	1	1	35,000,000.00	-----	9,159,525.92	-----
Tennessee.....	3	2	9,000,000.00	6,000,000.00	3,000,000.00	3,000,000.00
Texas.....	6	6	2,857,000.00	19,000.00	-----	-----
Utah.....	1	1	63,000.00	63,000.00	-----	-----
Washington.....	2	1	13,720,000.00	-----	-----	-----
Wisconsin.....	1	1	55,000.00	-----	-----	-----
Total.....	75	62	90,755,127.81	7,560,000.00	25,661,053.73	6,801,491.81

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California.....	3	3	\$35,901.55	\$508.68	\$35,392.87	\$9,994.78
Colorado.....	2	2	10,050.20	2,812.00	7,238.20	-----
Florida.....	1	1	1,100.00	-----	1,100.00	495.62
Illinois.....	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana.....	2	2	46,600.00	4,100.00	22,500.00	-----
Iowa.....	9	9	105,002.20	29,546.79	75,455.41	11,091.57
Kansas.....	2	2	24,500.00	11,107.93	13,392.07	2,478.20
Michigan.....	58	54	14,531,997.55	1,033,283.03	13,070,514.52	1,818,103.81
Minnesota.....	10	10	139,847.13	46,845.53	93,001.60	30,585.94
Missouri.....	1	1	14,500.00	-----	14,500.00	3,176.68
Nebraska.....	19	19	253,951.84	66,422.52	187,529.32	164,916.73
Nevada.....	1	1	6,000.00	6,000.00	-----	-----
New York.....	2	2	16,922.72	2,691.22	14,231.50	10,426.19
North Carolina.....	2	2	15,005.00	-----	15,005.00	6,983.91
North Dakota.....	32	32	563,593.98	39,798.12	523,795.86	329,502.75
Ohio.....	6	1	70,259,749.73	32,173,717.85	28,596,905.39	10,000.00
Oklahoma.....	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania.....	2	2	268,000.00	2,955.50	265,044.50	247,973.80
South Carolina.....	1	1	1,450,000.00	136,935.82	1,313,064.18	1,007,932.15
South Dakota.....	25	25	317,674.86	88,007.38	229,667.48	146,108.25
Texas.....	12	12	194,053.11	92,179.79	101,873.32	43,615.95
Wisconsin.....	4	4	101,721.08	86,146.93	15,574.15	6,875.68
Total.....	197	188	89,045,555.98	33,899,536.27	45,208,693.22	3,855,466.70

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States ¹—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ¹
Alabama.....	6	6	\$224,000.00	\$149,500.00	\$74,500.00	\$70,500.00
Arizona.....	5	3	1,703,500.00	13,500.00	1,400,000.00	1,257,000.00
Arkansas.....	10	10	1,463,851.92	515,000.00	948,851.92	603,559.85
California.....	13	8	310,655,700.00	6,430,000.00	254,255,097.06	154,554,897.06
Colorado.....	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut.....	1	1	100,000.00	100,000.00	-----	-----
Florida.....	7	7	1,644,930.78	930,000.00	714,930.78	500,000.00
Georgia.....	2	2	41,000.00	19,000.00	22,000.00	5,500.00
Idaho.....	1	1	60,000.00	-----	60,000.00	60,000.00
Illinois.....	7	7	7,830,723.00	4,750,250.00	3,074,473.00	97,000.00
Indiana.....	4	4	833,000.00	773,000.00	60,000.00	51,000.00
Iowa.....	1	1	9,700.00	9,700.00	-----	-----
Kansas.....	3	3	820,000.00	-----	820,000.00	755,000.00
Kentucky.....	16	14	1,519,624.00	514,624.00	998,000.00	320,000.00
Louisiana.....	4	4	16,063,000.00	1,789,777.20	14,273,222.80	-----
Maryland.....	1	1	59,850.00	-----	59,850.00	-----
Michigan.....	3	3	718,841.47	75,000.00	643,841.47	627,242.17
Minnesota.....	1	1	575,000.00	575,000.00	-----	-----
Mississippi.....	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri.....	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana.....	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska.....	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire.....	1	1	250,000.00	-----	250,000.00	-----
New Jersey.....	5	4	3,361,904.37	85,904.37	3,276,000.00	338,000.00
New Mexico.....	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York.....	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,801,800.00
North Carolina.....	8	8	1,120,473.20	592,473.20	528,000.00	371,000.00
Ohio.....	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma.....	2	2	299,982.81	-----	299,982.81	20,381.34
Oregon.....	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania.....	4	4	315,000.00	215,000.00	100,000.00	-----
South Carolina.....	3	2	230,500.00	81,000.00	149,500.00	70,000.00
South Dakota.....	1	1	105,000.00	105,000.00	-----	-----
Texas.....	21	20	4,278,062.85	3,185,650.00	1,093,012.85	39,000.00
Utah.....	6	6	737,300.00	685,300.00	52,000.00	15,500.00
Virginia.....	8	8	2,110,225.80	131,376.00	1,978,849.80	184,143.40
Washington.....	2	2	3,026,318.37	2,476,318.37	550,000.00	-----
West Virginia.....	1	1	3,000.00	3,000.00	-----	-----
Wisconsin.....	1	1	40,000.00	-----	40,000.00	-----
Wyoming.....	1	1	125,000.00	125,000.00	-----	-----
Puerto Rico.....	1	1	1,300,000.00	-----	1,300,000.00	-----
Total.....	192	176	400,092,487.36	31,841,243.14	317,889,641.28	180,101,681.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California.....	6	1	7,500,000.00	639.00	7,499,361.00	-----
Kansas.....	1	1	1,000,232.20	886,527.32	113,704.88	104,951.44
Louisiana.....	1	1	200,000.00	43,200.00	156,800.00	99,071.05
Maine.....	4	2	1,650,000.00	990,627.04	659,372.96	484,561.74
Tennessee.....	1	1	100,000.00	130.74	99,869.26	99,869.26
Total.....	13	6	10,450,232.20	1,921,124.10	8,529,108.10	788,453.49

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States¹—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Alabama.....	1	1	\$150,000.00	\$150,000.00	-----	-----
Arkansas.....	5	5	725,000.00	603,219.30	\$121,780.70	-----
California.....	21	16	5,063,750.00	2,469,560.87	2,594,189.13	-----
Colorado.....	1	1	500,000.00	374,950.00	125,050.00	-----
Delaware.....	2	1	100,000.00	99,100.00	900.00	-----
Florida.....	7	2	393,377.32	-----	393,377.32	-----
Georgia.....	1	1	15,000.00	-----	15,000.00	-----
Illinois.....	1	1	10,500.00	2,000.00	8,500.00	-----
Indiana.....	6	3	757,111.54	460,211.94	296,899.60	-----
Kentucky.....	12	4	5,561,511.97	3,127,589.16	2,373,922.81	\$72,447.66
Louisiana.....	11	10	50,495,000.00	50,452,250.00	42,750.00	-----
Maine.....	1	1	35,000.00	35,000.00	-----	-----
Maryland.....	5	2	575,000.00	200,000.00	375,000.00	-----
Massachusetts.....	2	2	350,000.00	138,603.71	211,396.29	3,781.94
Michigan.....	10	7	570,000.00	442,402.80	127,597.20	-----
Mississippi.....	2	2	60,750.00	60,750.00	-----	-----
Missouri.....	5	5	104,000.00	8,000.00	96,000.00	40,500.00
Montana.....	1	1	2,500.00	615.00	1,885.00	-----
New Jersey.....	4	2	285,000.00	11,432.03	273,567.97	-----
New York.....	8	6	1,700,269.65	1,099,344.17	600,925.48	-----
North Carolina.....	4	1	120,000.00	20,035.21	99,964.79	-----
North Dakota.....	1	1	6,000.00	1,080.00	4,920.00	-----
Ohio.....	5	3	1,035,000.00	400,217.72	557,782.28	393,000.00
Oregon.....	4	2	350,000.00	195,820.71	154,179.29	-----
Pennsylvania.....	4	2	318,500.00	28,062.24	290,437.76	-----
Tennessee.....	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas.....	6	5	219,551.00	20,000.00	199,551.00	-----
Virginia.....	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington.....	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia.....	2	1	175,000.00	175,000.00	-----	-----
Wisconsin.....	7	4	1,571,313.44	95,750.00	1,475,563.44	-----
Puerto Rico.....	2	1	1,000,000.00	637,745.53	362,254.47	-----
Total.....	159	105	86,061,513.08	66,367,021.30	19,557,491.78	695,884.94
Loans to Commodity Credit Corporation ⁴	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	-----
Grant total.....	187	106	1,690,774,178.07	903,362,724.08	787,274,453.99	695,884.94

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama.....	14	1	\$4,211,688.00	-----	\$4,211,688.00	-----
Arizona.....	7	1	1,448,269.00	-----	1,448,269.00	-----
Arkansas.....	7	1	4,833,967.00	-----	4,833,967.00	-----
California.....	9	1	10,081,631.00	-----	10,081,631.00	-----
Colorado.....	8	1	3,832,990.00	-----	3,832,990.00	-----
Florida.....	6	1	3,886,512.00	-----	3,886,512.00	-----
Georgia.....	20	1	1,745,692.00	-----	1,745,692.00	-----
Idaho.....	5	1	1,026,566.00	-----	1,026,566.00	-----
Illinois.....	13	1	55,443,721.00	-----	55,443,721.00	-----
Indiana.....	15	1	5,179,931.00	-----	5,179,931.00	-----
Iowa.....	10	1	2,151,430.00	-----	2,151,430.00	-----
Kansas.....	7	1	2,592,934.00	-----	2,592,934.00	-----
Kentucky.....	9	1	6,728,987.00	-----	6,728,987.00	-----
Louisiana.....	6	1	8,200,127.00	-----	8,200,127.00	-----
Maine.....	6	1	252,895.00	-----	252,895.00	-----
Maryland.....	2	1	176,380.00	-----	176,380.00	-----
Michigan.....	30	1	21,808,199.00	-----	21,808,199.00	-----
Minnesota.....	8	1	2,581,787.00	-----	2,581,787.00	-----
Mississippi.....	8	1	4,055,919.00	-----	4,055,919.00	-----
Missouri.....	16	1	4,616,789.00	-----	4,616,789.00	-----
Montana.....	21	1	2,368,285.00	-----	2,368,285.00	-----

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States ¹—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Nevada.....	10	1	262,632.00	-----	262,632.00	-----
New Hampshire.....	3	1	1,366,603.00	-----	1,366,603.00	-----
New Jersey.....	1	1	2,009,291.00	-----	2,009,291.00	-----
New Mexico.....	5	1	387,903.00	-----	387,903.00	-----
New York.....	5	1	26,600,000.00	-----	26,600,000.00	-----
North Carolina.....	5	1	5,950,000.00	-----	5,950,000.00	-----
North Dakota.....	11	1	592,768.00	-----	592,768.00	-----
Ohio.....	37	1	19,272,205.00	15,000.00	19,257,205.00	-----
Oklahoma.....	5	1	4,570,597.00	-----	4,570,597.00	-----
Oregon.....	16	1	2,798,290.00	-----	2,798,290.00	-----
Pennsylvania.....	7	1	34,929,875.00	-----	34,929,875.00	-----
Rhode Island.....	2	1	1,123,590.00	-----	1,123,590.00	-----
South Carolina.....	7	1	4,575,270.00	-----	4,575,270.00	-----
South Dakota.....	5	1	1,803,945.00	-----	1,803,945.00	-----
Tennessee.....	13	1	3,375,352.00	-----	3,375,352.00	-----
Texas.....	13	1	7,952,292.00	1.00	7,952,291.00	-----
Utah.....	9	1	2,923,439.00	-----	2,923,439.00	-----
Virginia.....	20	1	3,495,304.00	-----	3,495,304.00	-----
Washington.....	18	1	5,977,430.00	-----	5,977,430.00	-----
West Virginia.....	15	1	9,655,218.00	-----	9,655,218.00	-----
Wisconsin.....	5	1	12,395,362.00	-----	12,395,362.00	-----
Hawaii.....	2	1	394,935.00	-----	394,935.00	-----
Puerto Rico.....	1	1	360,000.00	-----	360,000.00	-----
Total.....	442	44	300,000,000.00	15,001.00	* 299,984,999.00	(³)

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by States¹—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications ¹⁰	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1933 ²
Alabama.....	97	84	7	77	\$16,143,200.00	\$289,625.00	\$15,853,575.00	\$8,917,586.98
Arizona.....	6	6	—	6	2,455,000.00	25,000.00	2,430,000.00	1,215,200.00
Arkansas.....	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,454,581.56
California.....	152	141	4	137	78,373,070.00	9,870,645.00	68,502,425.00	41,381,427.91
Colorado.....	63	59	—	59	5,040,000.00	146,500.00	4,893,500.00	2,356,300.00
Connecticut.....	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,802,499.33
Delaware.....	15	14	—	14	2,680,000.00	2,112,700.00	567,300.00	316,900.00
District of Columbia.....	9	8	—	8	5,200,000.00	2,300,000.00	2,900,000.00	2,140,300.00
Florida.....	64	53	7	46	2,332,200.00	131,000.00	2,176,200.00	1,419,479.04
Georgia.....	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,041,508.45
Idaho.....	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,629,950.00
Illinois.....	263	253	2	251	94,679,500.00	3,048,385.83	91,581,114.17	35,111,629.22
Indiana.....	346	307	—	307	18,664,250.00	1,873,000.00	16,791,250.00	10,518,345.00
Iowa.....	157	153	1	152	12,640,500.00	2,377,500.00	10,248,000.00	5,574,065.00
Kansas.....	232	221	—	221	6,049,250.00	776,500.00	5,272,750.00	3,637,594.01
Kentucky.....	144	135	—	135	11,182,500.00	2,302,650.00	8,879,850.00	6,268,457.50
Louisiana.....	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	7,358,575.00
Maine.....	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,100,182.58
Maryland.....	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	7,380,990.00
Massachusetts.....	94	76	—	76	20,031,000.00	3,356,800.00	16,674,200.00	9,152,955.10
Michigan.....	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	29,572,704.81
Minnesota.....	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,539,043.74
Mississippi.....	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00	7,208,894.81
Missouri.....	283	253	1	252	25,708,300.00	4,893,375.00	20,801,125.00	7,243,364.63
Montana.....	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,214,740.00
Nebraska.....	789	205	45	160	9,504,300.00	970,250.00	8,534,050.00	3,080,181.34
Nevada.....	4	4	—	4	205,000.00	—	205,000.00	97,000.00
New Hampshire.....	15	15	—	15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey.....	349	276	29	247	88,626,800.00	9,515,283.93	78,345,016.07	67,165,863.57
New Mexico.....	25	22	—	22	1,077,500.00	362,500.00	715,000.00	554,500.00
New York.....	695	607	79	528	395,497,100.00	74,396,310.84	317,238,589.16	63,560,109.69
North Carolina.....	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	5,174,889.37
North Dakota.....	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,326,604.23
Ohio.....	460	437	3	434	100,505,764.00	7,133,527.00	93,372,237.00	54,490,324.74

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States ¹—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: Duplications ¹⁰	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ¹
Oklahoma	81	57	6	51	\$11,291,000.00	\$357,000.00	\$10,934,000.00	\$2,357,963.73
Oregon	61	56	—	56	2,300,000.00	350,000.00	1,950,000.00	996,175.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	45,995,096.50	36,264,109.93
Rhode Island	5	4	—	4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	45	40	—	40	2,931,800.00	160,000.00	2,771,800.00	1,983,850.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,673,905.91
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,616,200.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	18,832,298.60
Utah	44	44	—	44	4,810,000.00	315,000.00	3,995,000.00	2,054,561.43
Vermont	62	60	—	60	17,370,625.00	—	17,370,625.00	16,691,050.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00	6,716,600.50
Washington	114	110	—	110	7,496,500.00	1,432,000.00	6,064,500.00	2,473,750.00
West Virginia	105	95	—	95	6,996,000.00	534,933.34	6,461,066.66	3,778,388.59
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	23,994,816.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	888,706.06
Alaska	1	1	—	1	37,500.00	—	37,500.00	—
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1	—	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	8,617	7,304	460	6,844	1,273,280,214.00	169,593,552.44	1,098,914,161.56	543,834,658.53
Subscriptions for preferred stock of:								
Export-Import Bank of Washington ⁴	3	1	—	1	45,000,000.00	—	45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. ⁴	1	1	—	1	2,500,000.00	—	2,500,000.00	—
Grand total	8,621	7,306	460	6,846	1,320,780,214.00	169,593,552.44	1,146,414,161.56	588,834,658.53

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States 1—
Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 1
Alabama.....	19	9	\$3, 180, 600.00	\$32, 025.00	\$3, 148, 575.00	\$863, 286.98
Arizona.....	1	1	50, 000.00	-----	50, 000.00	-----
Arkansas.....	7	7	549, 500.00	-----	549, 500.00	327, 909.28
California.....	12	5	3, 071, 050.00	539, 750.00	2, 531, 300.00	9, 967.91
Connecticut.....	42	1	309, 800.00	160, 000.00	149, 800.00	9, 541.83
Florida.....	15	7	135, 200.00	1, 000.00	134, 200.00	23, 939.04
Georgia.....	2	1	25, 000.00	-----	25, 000.00	-----
Idaho.....	1	1	25, 000.00	-----	25, 000.00	-----
Illinois.....	1	1	12, 500.00	-----	12, 500.00	7, 587.55
Iowa.....	1	1	50, 000.00	-----	50, 000.00	-----
Kansas.....	2	2	28, 000.00	3, 000.00	25, 000.00	17, 971.57
Maine.....	4	4	573, 000.00	47, 500.00	525, 500.00	500, 857.58
Maryland.....	5	1	30, 630.00	-----	30, 630.00	-----
Massachusetts.....	12	3	506, 000.00	-----	506, 000.00	188, 295.10
Michigan.....	2	2	437, 500.00	5, 300.00	432, 200.00	313, 933.81
Minnesota.....	22	8	175, 625.00	1, 600.00	174, 025.00	138, 112.84
Mississippi.....	1	1	22, 650.00	-----	22, 650.00	12, 878.19
Missouri.....	1	1	1, 548, 000.00	1, 548, 000.00	-----	-----
Montana.....	1	1	10, 000.00	-----	10, 000.00	-----
Nebraska.....	689	106	2, 811, 700.00	248, 700.00	2, 563, 000.00	521, 431.34
New Jersey.....	73	29	4, 929, 050.00	1, 702, 100.00	3, 226, 950.00	2, 382, 485.57
New York.....	88	42	2, 207, 150.00	227, 950.00	1, 979, 200.00	1, 323, 958.37
North Carolina.....	3	3	187, 500.00	12, 500.00	175, 000.00	17, 144.37
North Dakota.....	3	1	20, 000.00	-----	20, 000.00	18, 000.00
Ohio.....	2	1	2, 400.00	-----	2, 400.00	2, 254.74
Oklahoma.....	28	6	791, 000.00	264, 500.00	526, 500.00	12, 038.73
Pennsylvania.....	56	12	410, 550.00	27, 100.00	383, 450.00	235, 581.59
South Dakota.....	6	1	6, 100.00	-----	6, 100.00	4, 145.48
Tennessee.....	2	2	300, 000.00	-----	300, 000.00	90, 000.00
Texas.....	7	5	451, 250.00	300, 000.00	151, 250.00	109, 979.01
Virginia.....	4	1	20, 000.00	5, 000.00	15, 000.00	-----
West Virginia.....	1	1	200, 000.00	-----	200, 000.00	121, 556.09
Wisconsin.....	4	3	83, 000.00	-----	83, 000.00	46, 841.17
Wyoming.....	3	2	115, 000.00	-----	115, 000.00	45, 406.06
Total.....	1, 120	272	23, 274, 755.00	5, 126, 025.00	18, 148, 730.00	7, 345, 104.20

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama.....	78	75	\$12, 962, 600.00	\$257, 600.00	\$12, 705, 000.00	\$8, 054, 300.00
Arizona.....	4	4	1, 565, 000.00	25, 000.00	1, 540, 000.00	1, 215, 200.00
Arkansas.....	132	126	4, 816, 000.00	946, 500.00	3, 869, 500.00	3, 126, 672.28
California.....	139	135	70, 302, 020.00	9, 330, 895.00	60, 971, 125.00	38, 371, 460.00
Colorado.....	63	59	5, 040, 000.00	146, 500.00	4, 893, 500.00	2, 356, 300.00
Connecticut.....	45	42	8, 300, 000.00	1, 257, 674.00	7, 042, 326.00	5, 792, 957.50
Delaware.....	5	5	165, 000.00	27, 700.00	137, 300.00	130, 300.00
District of Columbia.....	4	3	3, 400, 000.00	2, 300, 000.00	1, 100, 000.00	932, 300.00
Florida.....	49	46	2, 197, 000.00	130, 000.00	2, 047, 000.00	1, 395, 540.00
Georgia.....	21	20	2, 522, 500.00	825, 000.00	1, 697, 500.00	1, 020, 500.00
Idaho.....	34	28	2, 310, 000.00	205, 000.00	2, 105, 000.00	1, 629, 950.00
Illinois.....	153	147	85, 396, 000.00	1, 348, 385.83	83, 997, 614.17	80, 637, 391.67
Indiana.....	62	61	7, 847, 500.00	659, 000.00	7, 188, 500.00	3, 188, 445.00
Iowa.....	156	152	12, 590, 500.00	2, 377, 500.00	10, 198, 000.00	5, 574, 065.00
Kansas.....	230	219	6, 021, 250.00	773, 500.00	5, 247, 750.00	3, 619, 622.44
Kentucky.....	144	135	11, 182, 500.00	2, 302, 650.00	8, 879, 850.00	6, 268, 457.50
Louisiana.....	103	101	10, 871, 000.00	425, 000.00	10, 446, 000.00	7, 276, 475.00
Maine.....	30	29	8, 160, 000.00	1, 000, 000.00	7, 160, 000.00	4, 274, 575.00
Maryland.....	19	15	4, 250, 000.00	1, 282, 460.00	2, 967, 540.00	2, 227, 540.00
Massachusetts.....	82	73	19, 525, 000.00	3, 356, 800.00	16, 168, 200.00	8, 964, 660.00
Michigan.....	221	204	42, 827, 600.00	3, 234, 539.00	39, 593, 061.00	29, 258, 771.00
Minnesota.....	110	106	13, 803, 500.00	400, 000.00	13, 403, 500.00	5, 236, 170.00
Mississippi.....	153	152	8, 965, 000.00	495, 000.00	8, 470, 000.00	7, 113, 516.62

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States*¹—
Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed	Amount out- standing as of Dec. 31, 1938 ²
Missouri.....	102	92	\$10,813,800.00	\$902,875.00	\$9,897,125.00	\$3,320,315.00
Montana.....	50	49	3,515,500.00	77,000.00	3,438,500.00	1,069,490.00
Nebraska.....	52	52	6,007,500.00	672,550.00	5,334,950.00	1,983,650.00
Nevada.....	4	4	205,000.00	-----	205,000.00	97,000.00
New Hampshire.....	15	15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey.....	273	245	82,347,750.00	7,063,183.93	74,518,066.07	64,183,378.00
New Mexico.....	25	22	1,077,500.00	362,500.00	715,000.00	554,500.00
New York.....	305	293	155,700,750.00	7,533,360.84	144,305,189.16	35,882,026.32
North Carolina.....	145	139	7,995,000.00	681,500.00	7,313,500.00	5,187,745.00
North Dakota.....	34	33	2,440,500.00	40,000.00	2,400,500.00	902,675.00
Ohio.....	99	90	38,234,364.00	1,686,027.00	36,548,337.00	20,611,295.00
Oklahoma.....	53	51	10,500,000.00	92,500.00	10,407,500.00	2,345,925.00
Oregon.....	21	21	915,000.00	25,000.00	890,000.00	155,700.00
Pennsylvania.....	396	374	55,876,300.00	10,224,653.50	45,611,646.50	36,028,528.34
Rhode Island.....	5	4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina.....	13	10	1,645,000.00	90,000.00	1,555,000.00	1,362,050.00
South Dakota.....	36	34	2,973,000.00	25,000.00	2,948,000.00	1,699,975.00
Tennessee.....	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,526,200.00
Texas.....	170	161	26,610,500.00	3,140,125.00	23,470,375.00	13,614,675.00
Utah.....	10	10	1,590,000.00	265,000.00	1,325,000.00	886,811.43
Vermont.....	42	42	7,770,000.00	-----	7,770,000.00	7,091,050.00
Virginia.....	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,716,600.50
Washington.....	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,765,275.00
West Virginia.....	38	37	3,365,000.00	119,933.34	3,245,066.66	1,474,107.50
Wisconsin.....	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,103,475.00
Wyoming.....	28	25	1,572,500.00	320,000.00	1,252,500.00	843,300.00
Alaska.....	1	1	37,500.00	-----	37,500.00	-----
Puerto Rico.....	1	1	250,000.00	250,000.00	-----	-----
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total.....	4,365	4,129	816,468,484.00	73,918,027.44	737,777,956.56	408,096,451.10
Subscriptions for preferred stock of:						
Export-Import Bank of Washington ⁴	3	1	45,000,000.00	-----	45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. ⁴	1	1	2,500,000.00	-----	2,500,000.00	-----
Grand total.....	4,369	4,131	863,968,484.00	73,918,027.44	785,277,956.56	453,096,451.10

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona.....	1	1	\$840,000.00	-----	\$840,000.00	-----
California.....	1	1	5,000,000.00	-----	5,000,000.00	\$3,000,000.00
Delaware.....	10	9	2,515,000.00	\$2,085,000.00	430,000.00	186,600.00
District of Columbia.....	5	5	1,800,000.00	-----	1,800,000.00	1,208,000.00
Georgia.....	78	75	3,350,000.00	237,000.00	3,113,000.00	2,021,008.45
Illinois.....	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,466,650.00
Indiana.....	284	246	10,816,750.00	1,214,000.00	9,602,750.00	7,329,900.00
Louisiana.....	102	100	5,736,000.00	635,000.00	5,101,000.00	7,82,100.00
Maine.....	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,324,750.00
Maryland.....	55	54	7,127,500.00	777,500.00	6,350,000.00	5,153,450.00
Michigan.....	1	1	700,000.00	-----	700,000.00	-----
Minnesota.....	185	176	4,104,000.00	303,000.00	3,801,000.00	2,164,760.90
Mississippi.....	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri.....	180	160	13,346,500.00	2,442,500.00	10,904,000.00	3,923,049.63
Montana.....	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska.....	48	47	685,100.00	49,000.00	636,100.00	575,100.00
New Jersey.....	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York.....	302	272	237,589,200.00	66,635,000.00	170,954,200.00	26,354,125.00
North Dakota.....	116	107	2,044,000.00	450,000.00	1,594,000.00	1,405,929.23
Ohio.....	359	346	62,269,000.00	5,447,500.00	56,821,500.00	33,870,775.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by States*¹—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1933
Oregon.....	40	35	\$1,385,000.00	\$325,000.00	\$1,060,000.00	\$840,475.00
South Carolina.....	32	30	1,286,800.00	70,000.00	1,216,800.00	621,800.00
South Dakota.....	101	94	1,543,000.00	59,000.00	1,484,000.00	969,785.43
Texas.....	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,107,644.59
Utah.....	34	34	2,720,000.00	50,000.00	2,670,000.00	1,167,750.00
Vermont.....	20	18	9,600,625.00	-----	9,500,625.00	9,600,000.00
Washington.....	81	80	3,626,500.00	302,000.00	3,324,500.00	708,475.00
West Virginia.....	66	57	3,431,000.00	415,000.00	3,016,000.00	2,182,725.00
Wisconsin.....	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,844,500.00
Puerto Rico.....	3	3	1,250,000.00	-----	1,250,000.00	450,000.00
Total.....	3,132	2,903	433,536,975.00	90,549,500.00	342,987,475.00	128,393,103.23

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona.....	15	8	\$13,884,453.77	\$2,875.59	\$3,123,207.68	\$3,068,007.42
Arkansas.....	129	84	14,498,302.96	1,931,809.06	9,955,848.75	9,448,905.57
California.....	112	55	49,055,114.41	8,089,175.51	24,211,452.34	23,930,585.50
Colorado.....	55	32	5,101,341.35	2,250,601.01	2,749,142.05	2,682,567.02
Florida.....	55	34	8,987,750.28	447,212.01	4,349,087.69	4,197,125.58
Idaho.....	51	28	2,985,215.33	893,695.86	1,395,049.42	1,292,312.94
Illinois.....	80	43	3,712,885.67	876,067.65	2,434,991.25	2,287,476.94
Iowa.....	12	7	383,500.00	183,000.06	194,836.55	177,836.61
Kentucky.....	4	3	91,932.45	21,854.36	69,603.70	68,025.61
Louisiana.....	21	19	1,494,433.77	601,116.73	813,181.07	778,169.21
Minnesota.....	1	1	302,500.00	302,500.00	-----	-----
Mississippi.....	117	71	5,426,235.56	659,025.66	4,725,412.61	4,325,287.83
Missouri.....	105	76	8,130,349.86	1,233,152.06	6,646,198.02	6,161,153.55
Montana.....	24	14	1,587,249.31	524,138.96	1,036,726.28	982,991.98
Nebraska.....	12	9	1,690,830.20	126,043.14	1,520,171.36	1,469,908.14
Nevada.....	6	4	969,433.00	434,856.94	534,576.06	533,144.66
New Mexico.....	12	10	963,807.76	84,807.76	795,885.87	702,885.87
North Carolina.....	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon.....	51	23	2,991,736.46	103,946.42	2,827,719.78	2,667,184.63
South Carolina.....	6	6	280,160.00	119,571.63	124,928.87	121,500.00
South Dakota.....	6	6	156,100.00	6,000.00	150,100.00	135,500.00
Tennessee.....	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas.....	115	58	16,376,324.64	908,777.28	14,659,750.29	14,379,421.04
Utah.....	16	12	637,500.00	322,000.04	315,499.96	268,500.00
Virginia.....	2	2	136,200.00	200.00	136,000.00	130,000.00
Washington.....	28	17	1,424,495.70	256,550.00	1,166,872.90	1,062,600.00
Wisconsin.....	1	1	22,000.00	22,000.00	-----	-----
Wyoming.....	2	2	46,900.00	-----	46,400.00	44,500.00
Total.....	1,046	631	141,485,052.48	20,419,977.89	84,111,441.33	81,037,389.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas.....	1	1	\$100,000.00	-----	\$100,000.00	\$100,000.00
Maryland.....	4	3	22,350,000.00	-----	22,350,000.00	17,448,450.00
Michigan.....	2	1	4,125,000.00	-----	4,125,000.00	3,622,099.21
Minnesota.....	1	1	100,000.00	-----	100,000.00	59,679.45
Missouri.....	2	1	250,000.00	-----	250,000.00	230,189.81
New Jersey.....	1	1	4,000,000.00	-----	4,000,000.00	3,600,000.00
New York.....	1	1	3,500,000.00	-----	3,500,000.00	2,127,000.00
North Carolina.....	1	1	50,000.00	-----	50,000.00	48,999.62
Total.....	13	10	34,475,000.00	-----	34,475,000.00	27,236,418.09

See footnotes at end of table.

40 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by States 1—
Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1933 2
Maryland.....	4	3	\$22,350,000.00	-----	\$22,350,000.00	\$17,448,450.00
Michigan.....	2	1	4,125,000.00	-----	4,125,000.00	3,622,099.21
Minnesota.....	1	1	100,000.00	-----	100,000.00	59,679.45
Missouri.....	2	1	250,000.00	-----	250,000.00	230,189.81
New Jersey.....	1	1	4,000,000.00	-----	4,000,000.00	3,600,000.00
New York.....	1	1	3,500,000.00	-----	3,500,000.00	2,127,000.00
North Carolina.....	1	1	50,000.00	-----	50,000.00	48,999.62
Total.....	12	9	34,375,000.00	-----	34,375,000.00	27,136,418.09

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

Kansas.....	1	1	\$100,000.00	-----	\$100,000.00	\$100,000.00
Total.....	1	1	100,000.00	-----	100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California.....	4	1	\$2,150,000.00	\$897,170.00	\$1,252,830.00	-----
Connecticut.....	52	51	142,945.00	51,770.00	91,175.00	\$59,880.44
Florida.....	1	1	50,000.00	38,459.00	11,541.00	5,181.45
Georgia.....	157	144	1,335,500.00	303,694.65	989,805.35	851,497.74
Maine.....	20	20	24,250.00	15,800.00	8,450.00	4,102.50
Maryland.....	9	9	24,600.00	13,000.00	11,600.00	8,235.00
Massachusetts.....	123	120	325,159.00	258,335.00	66,824.00	28,745.37
Mississippi.....	86	81	216,250.00	40,379.02	175,870.98	133,902.90
Montana.....	1	1	150,000.00	33,365.00	116,635.00	57,597.72
New Hampshire.....	11	11	42,950.00	19,478.86	23,471.14	15,931.14
New Jersey.....	1	1	500.00	500.00	-----	-----
New York.....	24	21	53,697.00	17,625.00	36,072.00	29,503.25
North Carolina.....	1	1	10,500.00	10,500.00	-----	-----
Ohio.....	2	2	4,900.00	-----	4,900.00	2,752.73
Pennsylvania.....	207	199	1,035,387.75	391,565.00	643,822.75	479,821.45
Texas.....	2	1	140,000.00	120,000.00	20,000.00	5,000.00
West Virginia.....	4	3	27,650.00	6,700.00	20,950.00	10,580.00
Total.....	705	667	5,734,288.75	2,218,341.53	3,473,947.22	1,692,731.69

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED 11

[Loans to borrowers engaged in the mining, milling or smelting of ores]

Arizona.....	34	28	\$1,691,500.00	\$1,245,000.00	\$437,500.00	\$403,500.00
California.....	45	37	3,528,500.00	1,047,500.00	1,066,000.00	1,276,000.00
Colorado.....	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia.....	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho.....	2	2	240,000.00	240,000.00	-----	-----
Kentucky.....	1	1	120,000.00	-----	42,200.00	42,200.00
Michigan.....	2	2	280,000.00	-----	-----	-----
Montana.....	10	9	985,000.00	252,000.00	728,000.00	298,000.00
Nevada.....	11	11	3,365,000.00	3,155,000.00	210,000.00	39,617.73
New Mexico.....	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon.....	5	4	428,500.00	413,500.00	15,000.00	-----
South Carolina.....	1	1	20,000.00	20,000.00	-----	-----
South Dakota.....	1	1	20,000.00	20,000.00	-----	-----

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States*¹—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 ²
Utah.....	3	3	60,000.00	40,000.00	18,000.00	18,000.00
Virginia.....	2	2	22,000.00	-----	14,000.00	14,000.00
Wyoming.....	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska.....	10	8	1,055,000.00	142,000.00	913,000.00	613,000.00
Total.....	143	125	12,635,500.00	7,292,000.00	4,146,700.00	2,795,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois.....	1	1	\$22,500,000.00	\$200,000.00	\$22,300,000.00	-----
Total.....	1	1	22,500,000.00	200,000.00	22,300,000.00	-----

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

Arkansas.....	22	20	\$1,123,800.00	\$549,300.00	\$150,000.00	\$149,500.00
Texas.....	6	6	883,000.00	518,000.00	-----	-----
Total.....	28	26	2,006,800.00	1,067,300.00	150,000.00	149,500.00

¹ "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

² Includes repayments unallocated, pending advices, as of Dec. 31, 1938.

³ Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

⁴ These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

⁵ Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

⁶ Includes \$193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁷ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, as shown on p. 43 of this table; and disbursed \$349,010.22 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

⁸ Of the \$299,984,999 disbursed for relief and work relief as shown on p. 34 of this table, \$17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of \$282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

⁹ Revised.

¹⁰ Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

¹¹ Classified by States according to the location of the property of the borrowers.

ADDENDUM I, TABLE 4.—Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States, from June 19, 1934, to Dec. 31, 1938, inclusive

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State ^a	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc. ^b	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation ^c	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation ^c	Total
Alabama.....	\$2,250.00	\$120,376.67	\$494,975.00	\$617,601.67
Arizona.....		100,000.00	140,650.00	240,650.00
Arkansas.....	56,980.00	35,200.00	43,800.00	135,980.00
California.....	81,150.00	124,250.00	7,859,025.00	8,064,425.00
Colorado.....		63,500.00	50,916.67	114,416.67
Connecticut.....	88,250.00	223,750.00	137,255.00	449,255.00
District of Columbia.....	5,000.00		23,250.00	28,250.00
Florida.....	52,500.00	40,750.00	203,270.00	296,520.00
Georgia.....	542,723.00	295,425.00	2,254,680.44	3,092,828.44
Idaho.....	1,800.00	26,800.00	7,224.00	35,824.00
Illinois.....	115,166.67	256,166.67	50,885.00	422,218.34
Indiana.....	150,000.00	126,900.00	368,400.00	645,300.00
Iowa.....	4,250.00	28,250.00	29,625.00	62,125.00
Kansas.....	33,500.00	137,666.67	198,550.00	369,716.67
Kentucky.....	31,825.00	306,750.00	217,750.00	556,325.00
Louisiana.....	8,000.00	20,500.00	12,450.00	40,950.00
Maine.....	3,000.00	10,000.00	750.00	13,750.00
Maryland.....	12,500.00	1,071,160.00	72,000.00	1,155,660.00
Massachusetts.....	157,950.00	150,150.00	285,015.01	593,115.01
Michigan.....	1,571,750.00	209,000.00	938,550.00	2,719,300.00
Minnesota.....	46,350.00	112,040.00	200,425.00	358,815.00
Mississippi.....	7,800.00	27,500.00	72,025.15	107,325.15
Missouri.....	6,200.00	79,650.00	881,300.00	967,150.00
Montana.....	21,003.33	16,757.50	7,450.00	45,210.83
Nebraska.....	22,050.00	33,250.00	58,723.33	114,023.33
New Hampshire.....	60,000.00	215,000.00		275,000.00
New Jersey.....	39,500.00	422,680.00	219,016.67	681,196.67
New Mexico.....		126,749.80	5,750.00	132,499.80
New York.....	324,775.00	376,450.00	1,258,775.00	1,960,000.00
North Carolina.....	19,500.00	832,875.00	474,261.36	1,326,636.36
North Dakota.....	300.00	240.00	750.00	1,290.00
Ohio.....	130,925.00	541,170.67	1,721,819.90	2,393,915.57
Oklahoma.....	3,000.00		136,500.00	139,500.00
Oregon.....	198,933.33	862,000.00	251,975.00	1,312,908.33
Pennsylvania.....	639,350.00	884,250.00	793,794.13	2,317,394.13
Rhode Island.....	5,000.00	423,500.00	7,750.00	436,250.00
South Carolina.....		6,000.00	399,875.00	405,875.00
South Dakota.....	5,333.33	16,150.00	18,500.00	39,983.33
Tennessee.....	55,500.00	149,700.00	713,707.18	918,907.18
Texas.....	305,050.00	94,791.57	355,975.00	755,816.57
Utah.....	17,500.00	11,500.00	88,750.00	117,750.00
Vermont.....		700.00	33,300.00	34,000.00
Virginia.....	13,500.00	78,400.00	554,937.50	646,837.50
Washington.....	9,200.00	122,000.00	409,125.00	540,325.00
West Virginia.....	12,000.00	107,000.00	281,414.28	400,414.28
Wisconsin.....	18,400.00	389,750.00	479,350.00	887,500.00
Wyoming.....		8,000.00	7,500.00	15,500.00
Hawaii.....			200,000.00	200,000.00
Puerto Rico.....		92,500.00		92,500.00
Total.....	4,879,764.66	9,377,199.55	23,021,770.62	^d 37,278,734.83

^a According to location of borrower.

^b These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

^c These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

^d In addition, banks, etc., were to participate in the amount of \$23,771,000 in commitments outstanding at the close of Dec. 31, 1938.

ADDENDUM II, TABLE 4—(Not included in the foregoing table 4)

Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Dec. 31, 1933, inclusive, by States

State:	Amount disbursed	State—Continued.	Amount disbursed
Alabama.....	\$8,994,391	New Jersey.....	\$15,423,438
Arizona.....	2,834,146	New Mexico.....	889,188
Arkansas.....	7,410,249	New York.....	63,131,826
California.....	15,823,535	North Carolina.....	9,709,990
Colorado.....	3,925,050	North Dakota.....	3,612,520
Connecticut.....	4,594,154	Ohio.....	36,763,382
Delaware.....	1,010,708	Oklahoma.....	6,309,005
District of Columbia.....	1,056,174	Oregon.....	3,213,315
Florida.....	13,347,232	Pennsylvania.....	44,106,509
Georgia.....	7,705,354	Rhode Island.....	1,870,967
Idaho.....	809,957	South Carolina.....	10,424,200
Illinois.....	52,240,038	South Dakota.....	7,035,597
Indiana.....	11,259,425	Tennessee.....	6,369,196
Iowa.....	5,248,789	Texas.....	13,249,874
Kansas.....	2,732,726	Utah.....	1,723,352
Kentucky.....	5,945,118	Vermont.....	481,544
Louisiana.....	13,034,157	Virginia.....	5,594,074
Maine.....	1,251,414	Washington.....	5,627,175
Maryland.....	7,171,098	West Virginia.....	11,090,599
Massachusetts.....	11,355,140	Wisconsin.....	9,619,053
Michigan.....	31,369,782	Wyoming.....	190,383
Minnesota.....	8,831,959	Alaska.....	349,629
Mississippi.....	8,590,286	Hawaii.....	1,110,561
Missouri.....	6,685,494	Puerto Rico.....	1,970,201
Montana.....	2,853,357	Virgin Islands.....	281,753
Nebraska.....	2,125,699		
Nevada.....	370,801		
New Hampshire.....	966,436	Total.....	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.¹*

[From Feb. 2, 1932, to Dec. 31, 1933, inclusive]

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ²	Outstanding as of Dec. 31, 1933
BANKS AND TRUST COMPANIES ³					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators-----	\$1,122,405,863.15	\$274,551,740.36	\$836,834,584.45	\$793,563,085.60	\$43,271,498.85
Through mortgage loan companies-----	119,474,123.58	18,264,602.76	101,209,520.82	82,337,124.05	18,872,396.77
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended-----	89,045,555.98	33,899,536.27	45,208,693.22	41,353,226.52	3,855,466.70
Total, to aid in the reorganization or liquidation of closed banks-----	1,330,925,542.71	326,715,879.39	983,252,798.49	917,253,436.17	65,999,362.32
Loans to open banks ³ -----	1,334,595,653.65	196,378,316.88	1,138,217,336.77	1,059,877,878.87	78,339,457.90
Loans on preferred stock-----	23,274,755.00	5,126,025.00	18,148,730.00	10,803,625.80	7,345,104.20
Subscriptions for preferred stock-----	863,968,484.00	73,918,027.44	785,277,956.56	332,181,505.46	453,096,451.10
Purchases of capital notes or debentures-----	433,536,975.00	90,549,500.00	342,987,475.00	214,594,371.77	128,393,103.23
Total, banks and trust companies ³ -----	3,986,301,410.36	692,687,748.71	3,267,884,296.82	2,534,710,818.07	733,173,478.75
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers-----	25,141,957.84	21,640,057.38	2,816,900.46	2,206,139.67	610,760.79
Loans to others-----	128,543,241.56	7,385,648.22	115,317,593.34	113,953,179.37	1,364,413.97
Total, building and loan associations-----	153,685,199.40	29,025,705.60	118,134,493.80	116,159,319.04	1,975,174.76
INSURANCE COMPANIES					
Loans—direct-----	104,439,750.19	13,331,441.86	90,693,209.81	87,696,004.91	2,997,204.90
Loans on preferred stock-----	34,375,000.00	34,375,000.00	34,375,000.00	7,238,531.91	27,136,418.09
Subscription for preferred stock-----	100,000.00	-----	100,000.00	-----	100,000.00
Total, insurance companies-----	138,914,750.19	13,331,441.86	125,168,209.81	94,934,536.82	30,233,622.99
MORTGAGE LOAN COMPANIES ⁴					
Loans—direct-----	352,494,723.49	102,329,569.08	241,070,841.17	187,593,890.16	53,476,951.01
Loans to The RFC Mortgage Co.-----	105,021,275.41	-----	98,786,848.81	69,627,942.80	29,158,906.01
Loan to Federal National Mortgage Association-----	50,000,000.00	-----	38,710,064.01	-----	38,710,064.01
Subscription for stock of The RFC Mortgage Co.-----	25,000,000.00	-----	25,000,000.00	-----	25,000,000.00
Subscription for stock of the Federal National Mortgage Association-----	11,000,000.00	-----	11,000,000.00	-----	11,000,000.00
Subscription for stock of other mortgage loan companies-----	1,250,000.00	1,250,000.00	-----	-----	-----
Total, mortgage loan companies ⁴ -----	544,765,999.10	103,579,569.08	414,567,753.99	257,221,832.96	157,345,921.03

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to Federal land banks.....	\$ 399,636,000.00	12,400,000.00	\$ 387,236,000.00	\$ 387,236,000.00	-----
Loans to Federal intermediate credit banks.....	9,250,000.00	-----	9,250,000.00	9,250,000.00	-----
Loans to regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	-----
Loans to Commodity Credit Corporation.....	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	-----
Loans to Secretary of Agriculture to acquire cotton.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	-----
Loans to joint-stock land banks.....	29,035,359.13	5,815,014.34	22,402,504.87	16,833,750.41	5,568,724.46
Loans to agricultural credit corporations.....	6,120,967.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Loans to livestock credit corporations.....	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	-----
Loans for financing exports of agricultural surpluses.....	83,370,955.22	33,146,368.56	40,224,586.66	20,177,690.67	20,046,895.99
Loans for financing agricultural commodities and livestock.....	86,061,513.03	66,367,021.30	19,557,491.78	18,861,606.54	695,884.94
Total, agricultural financing institutions, etc.....	2,435,039,140.37	982,537,897.30	1,441,546,403.15	1,415,150,041.96	26,396,361.19
RAILROADS					
Loans to receivers and trustees.....	39,968,881.95	844,791.00	39,124,090.95	6,712,062.20	32,412,028.75
Loans to others.....	705,903,335.00	105,548,764.89	585,976,570.11	182,294,612.05	403,681,958.06
Total, railroads.....	745,872,216.95	106,393,555.89	625,100,661.06	189,006,674.25	436,093,986.81
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations).....	\$ 291,006,942.49	70,262,101.25	150,438,196.36	42,691,610.33	107,746,586.03
Through banks.....	167,500.00	52,838.65	114,661.35	114,661.35	-----
Through mortgage loan companies.....	16,422,275.00	10,720,439.85	5,701,835.15	4,619,170.19	1,082,664.96
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	809,700.00	90,025.00	719,675.00	367,697.04	351,977.96
Total, loans to business enterprises.....	\$ 308,406,417.49	81,125,404.75	156,974,367.86	47,793,138.91	109,181,228.95
MINING, MILLING, OR SMELTING OF ORES					
Loans, total.....	12,635,500.00	7,292,000.00	4,146,700.00	1,351,251.64	2,795,448.36
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended.....	400,092,487.36	31,841,243.14	317,389,641.28	137,287,959.96	180,101,681.32
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	90,755,127.81	7,560,000.00	25,661,053.73	18,859,561.92	6,801,491.81
Total, self-liquidating projects, etc.....	490,847,615.17	39,401,243.14	343,050,695.01	156,147,521.88	186,903,173.13
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total.....	141,485,052.48	20,419,977.89	84,111,441.33	3,074,051.90	81,037,389.43

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*¹—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ²	Outstanding as of Dec. 31, 1938
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933.....	10,450,232.20	1,921,124.10	8,529,108.10	7,740,654.61	788,453.49
Loans to repair damage in 1933, 1934, 1935, 1936:					
To business enterprises.....	1,711,962.75	820,590.00	891,372.75	230,479.36	660,893.39
To others.....	4,022,326.00	1,397,751.53	2,582,574.47	1,550,736.17	1,031,838.30
Total, repair of damage by earthquake, flood, etc.....	16,184,520.95	4,139,465.63	12,003,055.32	9,521,870.14	2,481,185.18
OTHER					
Loans to credit unions.....	642,967.80	42,872.01	600,095.79	499,721.21	100,374.58
Loans to processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	-----
Loans to State funds for securing repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	-----
Loans to refinance public-school district obligations.....	2,006,800.00	1,067,300.00	150,000.00	500.00	149,500.00
Loan for payment of teachers' salaries.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended.....	300,000,000.00	15,001.00	299,984,999.00	7 299,984,999.00	-----
Loan to Rural Electrification Administration.....	106,500,000.00	-----	46,500,000.00	2,425.46	46,497,574.54
Total, other.....	444,763,572.95	1,359,628.92	382,614,444.03	335,866,994.91	46,747,449.12
Grand total ¹	9,418,901,395.41	2,081,293,638.77	⁸ 6,975,302,522.18	⁹ 5,160,938,102.48	1,814,364,419.70

¹ Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

² Excludes repayments unallocated, pending advices, as of Dec. 31, 1938.

³ Excludes loans through banks to business enterprises.

⁴ Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

⁵ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁶ Includes \$4,879,764.66 representing sales of participations to banks, etc.; but does not include \$32,398,970.17 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

⁷ Includes \$17,159,232.30 representing repayments and other reductions by States and political subdivisions; and \$282,825,766.70 representing cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

⁸ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed \$499,650,000 for relief, and \$349,010.22 for expenses necessary to carry out the provisions of the above act.

⁹ Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months.

GRAND TOTAL

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October.....	162,373,944.36	137,623,749.63	47,565,816.28	1,088,881,255.45
November.....	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December.....	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total.....	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January.....	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February.....	288,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March.....	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April.....	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May.....	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June.....	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,708.68
July.....	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August.....	57,792,381.18	83,128,637.43	73,520,461.92	1,864,899,676.75
September.....	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October.....	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November.....	347,539,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December.....	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total.....	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January.....	406,213,217.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February.....	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March.....	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April.....	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May.....	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June.....	² 261,546,792.91	205,212,280.61	67,831,380.42	2,872,370,987.85
July.....	72,792,004.65	³ 278,190,303.16	³ 443,161,666.45	2,707,399,624.56
August.....	188,298,608.36	115,003,399.80	2,685,519,030.63	2,685,519,030.63
September.....	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October.....	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November.....	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December.....	116,472,752.03	132,546,612.48	114,654,725.17	2,682,121,077.81
Total.....	² 2,116,644,722.51	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January.....	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February.....	19,850,030.26	54,737,363.83	60,582,383.40	2,652,120,001.11
March.....	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April.....	58,444,786.45	56,104,273.17	48,076,834.87	2,645,024,662.51
May.....	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.82
June.....	138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July.....	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August.....	26,263,583.76	51,847,644.38	40,278,281.69	2,819,376,600.41
September.....	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October.....	90,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November.....	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December.....	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total.....	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January.....	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February.....	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March.....	118,649,972.55	19,472,138.21	75,355,568.31	2,649,839,661.74
April.....	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May.....	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June.....	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July.....	170,700,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August.....	² 43,475,154.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September.....	7,660,361.24	18,627,653.01	26,885,137.49	2,202,565,290.49
October.....	27,136,119.77	28,403,788.54	34,990,512.10	2,195,978,566.93
November.....	² 11,966,136.28	10,835,460.87	33,898,211.49	2,172,915,816.31
December.....	² 8,843,948.97	25,067,831.62	63,318,770.11	2,134,664,877.82
Total.....	² 578,401,718.94	328,372,897.61	922,388,364.17	2,134,664,877.82

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	¹ \$14,393,108.36	\$48,158,198.30	² \$35,494,302.23	\$2,147,328,773.89
February.....	8,573,558.25	15,705,071.11	² 37,360,469.68	2,125,673,375.32
March.....	12,332,449.53	16,394,887.98	² 88,234,905.02	2,053,833,358.28
April.....	97,277,132.38	26,075,199.15	42,317,304.87	2,037,591,252.56
May.....	² 38,985,201.07	11,364,373.76	26,945,972.64	2,022,709,653.68
June.....	² 61,024,387.84	28,474,505.42	23,621,504.72	2,027,562,654.38
July.....	93,630,910.54	38,372,893.07	24,965,450.20	2,040,970,097.25
August.....	² 159,763,706.20	13,838,981.64	² 76,989,473.85	1,977,819,605.04
September.....	² 39,855,440.09	24,161,285.17	15,983,439.46	1,985,997,450.75
October.....	² 5,556,306.78	24,353,488.24	16,373,756.98	1,993,977,182.01
November.....	² 7,870,017.35	33,279,122.08	12,171,240.37	2,015,085,063.72
December.....	² 82,784,142.64	67,318,572.20	27,714,348.95	2,054,689,286.97
Total.....	² 622,046,361.03	347,496,578.12	427,472,168.97	2,054,689,286.97
1938				
January.....	45,621,441.05	32,605,557.77	² 19,679,311.16	2,067,615,533.58
February.....	² 32,011,606.48	36,258,563.47	² 33,752,431.10	2,070,121,665.95
March.....	² 25,177,016.02	25,482,818.71	293,425,450.81	1,802,179,033.85
April.....	104,059,212.42	29,318,105.84	11,278,949.52	1,820,218,190.17
May.....	² 37,985,561.14	37,846,355.25	146,426,628.17	1,711,637,917.25
June.....	² 37,053,384.28	27,602,304.34	21,535,823.82	1,717,704,397.77
July.....	71,036,012.95	26,099,762.76	² 72,426,347.98	1,671,377,812.55
August.....	² 85,991,658.62	42,687,579.43	² 24,766,381.11	1,689,299,010.87
September.....	² 74,329,806.04	² 28,430,864.21	² 10,602,980.92	1,707,126,894.16
October.....	68,883,238.09	56,925,807.67	28,845,936.82	1,735,206,765.01
November.....	85,962,987.92	24,233,797.82	8,928,971.62	1,750,511,591.21
December.....	56,575,576.41	95,300,672.33	⁴ 31,447,843.84	1,814,364,419.70
Total.....	724,687,501.42	462,792,189.60	⁴ 703,117,056.87	1,814,364,419.70
Grand total.....	9,418,901,395.41	6,975,302,522.18	⁴ 5,160,938,102.48	1,814,364,419.70

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,077.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,665.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September.....	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October.....	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November.....	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December.....	81,289,967.97	87,440,361.93	29,813,534.28	1,127,770,126.21
Total.....	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January.....	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February.....	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March.....	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April.....	100,478,161.30	62,658,894.98	40,103,725.68	1,384,130,901.43
May.....	111,232,351.82	135,626,841.22	46,258,651.69	1,473,499,090.96
June.....	120,001,798.76	99,193,850.52	94,303,490.41	1,478,389,451.07
July.....	133,113,288.14	95,895,674.09	112,777,799.45	1,461,507,325.71
August.....	50,602,085.60	69,438,406.13	72,785,680.60	1,458,160,051.24
September.....	38,383,943.05	25,086,394.18	61,116,379.75	1,422,130,065.67
October.....	234,808,928.52	37,194,685.39	69,504,729.84	1,389,820,021.22
November.....	133,483,731.32	105,441,763.45	50,016,520.06	1,445,245,264.61
December.....	158,227,346.69	168,594,158.96	63,733,126.65	1,550,106,296.92
Total.....	1,529,578,898.18	1,156,842,666.34	734,506,495.63	1,550,106,296.92
1934				
January.....	94,111,521.99	119,658,387.83	84,916,603.72	1,584,848,081.03
February.....	50,363,984.93	51,261,401.56	74,601,072.02	1,561,508,410.57
March.....	78,519,866.38	17,583,575.76	80,250,211.34	1,498,841,774.99
April.....	66,424,379.87	50,594,695.21	83,887,390.77	1,465,549,079.43
May.....	47,079,662.68	37,556,112.69	63,907,811.67	1,439,197,380.55
June.....	² 216,683,435.39	42,730,239.15	56,331,107.33	1,425,596,512.37

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
July.....	\$22,638,980.82	² \$220,497,277.29	³ \$315,413,979.06	\$1,330,679,810.60
August.....	108,138,947.63	25,588,367.08	81,175,178.70	1,275,062,998.98
September.....	13,437,723.10	19,769,795.78	33,779,827.82	1,261,082,966.94
October.....	41,309,217.59	29,873,546.39	32,054,777.38	1,258,901,735.95
November.....	29,053,223.77	57,258,598.42	48,293,969.11	1,267,866,365.26
December.....	59,315,665.16	83,967,446.31	75,914,150.66	1,275,919,660.91
Total.....	827,076,609.31	756,339,443.47	1,030,526,079.48	1,275,919,660.91
1935				
January.....	11,565,667.14	17,418,681.94	57,369,640.58	1,235,968,702.27
February.....	11,935,408.87	14,877,791.77	47,603,833.64	1,203,242,660.40
March.....	15,573,579.56	11,448,399.06	46,933,698.63	1,167,757,360.83
April.....	45,590,590.37	23,042,158.55	37,597,638.59	1,153,201,880.79
May.....	13,734,407.66	37,987,580.08	39,944,833.36	1,151,244,627.51
June.....	23,123,862.45	17,054,165.21	37,236,107.44	1,131,062,685.28
July.....	12,650,100.00	7,394,725.62	39,642,030.06	1,098,815,380.84
August.....	10,212,948.47	11,236,508.67	30,882,615.06	1,079,169,274.45
September.....	7,053,989.88	4,283,894.47	25,294,991.82	1,058,158,177.10
October.....	10,466,664.95	3,978,386.38	33,767,010.27	1,028,369,553.21
November.....	10,574,886.48	2,235,181.66	30,960,746.02	999,643,988.85
December.....	7,979,725.15	23,485,631.43	58,659,270.45	964,470,349.83
Total.....	180,461,830.98	174,443,104.84	485,892,415.92	964,470,349.83
1936				
January.....	17,049,894.79	5,845,842.34	41,852,145.03	928,404,047.14
February.....	4,797,977.98	8,766,711.17	32,075,828.48	905,154,929.83
March.....	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April.....	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May.....	22,525,313.62	11,124,092.12	20,882,492.04	836,412,605.21
June.....	8,310,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July.....	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August.....	28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September.....	3,596,578.21	5,974,234.27	19,922,639.38	746,502,334.46
October.....	11,774,599.33	15,062,862.03	24,083,060.27	737,482,136.22
November.....	8,442,602.55	4,187,208.76	25,017,433.84	716,651,911.14
December.....	² 2,721,667.33	15,762,093.27	22,252,042.76	710,161,961.65
Total.....	² 245,794,505.89	117,109,784.09	371,418,172.27	710,161,961.65
1937				
January.....	³ 9,035,044.36	4,146,582.10	17,025,333.56	697,283,210.19
February.....	3,590,733.86	4,616,662.24	12,595,128.00	689,304,744.43
March.....	3,497,423.12	5,481,114.51	27,814,279.44	666,971,579.50
April.....	14,635,207.45	10,361,963.20	14,662,608.55	662,670,934.15
May.....	30,789,770.04	2,941,227.46	10,619,269.45	654,992,892.16
June.....	18,332,608.88	13,649,128.95	7,178,407.61	661,463,613.50
July.....	3,026,879.86	14,922,131.95	15,267,848.47	661,117,896.98
August.....	6,844,086.63	6,574,994.30	9,619,376.21	658,073,515.07
September.....	² 16,315,759.14	11,646,355.86	8,466,458.80	661,253,412.13
October.....	346,694.20	7,343,922.80	9,626,864.34	658,970,470.59
November.....	253,458.81	4,077,689.07	9,194,334.63	653,853,825.03
December.....	³ 3,845,399.99	14,236,835.65	12,285,142.01	655,805,518.67
Total.....	² 110,516,066.34	99,998,608.09	154,355,051.07	655,805,518.67
1938				
January.....	23,693,569.65	7,353,669.73	7,993,791.28	655,165,397.12
February.....	⁴ 4,201,421.28	10,243,474.16	³ 13,938,584.66	651,470,286.62
March.....	8,359,274.06	9,439,254.72	4,969,838.43	655,939,702.91
April.....	21,480,049.67	4,448,914.18	6,848,134.68	653,540,482.41
May.....	21,206,029.00	30,406,159.39	42,115,978.50	641,830,663.30
June.....	11,974,287.79	8,975,665.48	8,638,992.81	642,167,335.97
July.....	50,589,578.09	10,792,441.68	5,926,171.10	647,033,006.55
August.....	14,492,400.00	23,999,212.51	18,506,354.67	652,526,464.39
September.....	16,039,412.09	² 14,170,470.84	² 5,110,793.27	661,586,141.96
October.....	1,524,974.36	22,034,003.37	4,542,653.82	679,077,491.51
November.....	42,909,621.95	14,679,961.70	4,224,875.44	689,532,577.77
December.....	23,465,687.97	30,840,582.50	⁴ 10,288,921.49	710,084,238.78
Total.....	239,956,305.91	187,383,810.26	⁴ 133,105,090.15	710,084,238.78
Grand total.....	4,756,539,061.05	3,919,720,539.73	⁴ 3,209,636,300.95	710,084,238.78

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued*

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February.....	\$44,625,300.00	\$39,546,160.52	\$18,845.00	\$39,527,315.52
March.....	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April.....	151,953,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May.....	113,117,970.34	108,042,844.29	12,585,480.24	318,467,351.67
June.....	218,911,560.56	150,860,147.93	45,346,776.63	423,980,722.97
July.....	97,265,633.42	104,165,085.80	28,200,745.53	499,945,063.24
August.....	87,776,078.12	77,635,909.68	31,301,064.49	546,279,908.43
September.....	29,951,680.23	27,292,650.02	40,413,591.02	533,158,967.43
October.....	21,727,702.58	80,746,257.61	40,309,438.66	573,595,786.38
November.....	23,249,644.02	20,349,217.99	22,466,223.72	571,478,780.65
December.....	50,756,363.83	42,886,401.99	21,056,562.10	593,308,620.54
Total.....	948,087,000.09	849,548,657.68	256,240,037.14	593,308,620.54
1933				
January.....	56,133,284.40	43,092,790.40	26,006,313.86	610,395,097.08
February.....	132,422,465.58	78,112,411.70	20,679,528.77	667,827,980.01
March.....	94,393,748.61	60,600,655.93	40,732,996.06	687,695,639.88
April.....	63,489,340.88	22,548,591.40	28,405,472.95	681,838,758.33
May.....	55,456,202.42	87,797,700.34	37,708,101.48	731,928,357.19
June.....	38,949,096.07	11,959,738.64	75,060,201.44	668,827,894.39
July.....	100,595,536.74	66,053,436.74	67,834,189.96	667,047,141.17
August.....	33,461,223.34	52,384,893.98	35,272,674.07	684,159,361.08
September.....	21,620,010.53	15,610,326.79	27,477,571.07	672,292,116.80
October.....	103,270,900.08	15,030,459.24	30,729,084.52	656,593,491.52
November.....	38,010,766.80	50,296,831.40	25,369,807.11	681,520,515.81
December.....	107,706,949.71	71,174,894.58	46,087,136.80	706,608,273.59
Total.....	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934				
January.....	52,309,508.13	52,170,810.41	62,776,918.89	666,002,165.11
February.....	40,076,199.06	38,806,076.75	48,884,159.47	685,924,082.39
March.....	49,337,638.07	12,679,248.46	51,863,303.68	646,740,027.27
April.....	45,952,037.64	19,686,455.31	50,273,545.59	616,152,936.99
May.....	32,075,280.10	28,441,484.52	42,729,875.83	601,864,545.68
June.....	18,702,123.90	25,213,830.72	41,055,248.79	586,023,127.61
July.....	18,977,204.16	19,854,267.78	31,902,234.38	573,975,161.01
August.....	104,604,284.66	21,715,413.70	24,887,561.83	570,803,012.88
September.....	10,003,381.85	15,767,592.57	23,027,902.13	563,542,703.32
October.....	13,637,901.13	17,781,752.47	21,762,114.00	559,562,341.79
November.....	19,883,278.27	46,896,421.99	32,528,540.18	573,930,223.60
December.....	20,767,548.53	59,918,878.88	30,986,891.61	602,862,210.87
Total.....	426,329,385.50	358,932,233.56	462,678,296.28	602,862,210.87
1935				
January.....	8,327,367.14	11,987,985.80	42,165,976.60	572,684,220.07
February.....	9,033,311.90	9,670,568.45	35,090,775.39	547,264,013.13
March.....	13,996,693.99	9,104,891.25	36,498,782.11	519,870,122.27
April.....	9,540,215.15	14,632,530.99	29,099,707.49	505,402,945.77
May.....	8,341,143.53	9,880,357.54	29,290,968.05	485,972,335.26
June.....	13,559,363.52	11,045,814.38	25,482,946.86	471,535,202.78
July.....	8,590,100.00	5,146,095.75	27,378,947.02	449,302,351.51
August.....	6,239,954.82	9,592,499.42	22,992,066.49	435,902,784.44
September.....	7,032,553.04	2,024,621.30	16,105,494.46	421,821,911.28
October.....	5,931,300.39	2,884,590.79	19,222,508.82	405,483,993.25
November.....	9,853,149.42	320,301.89	25,277,302.87	380,526,992.27
December.....	7,452,009.86	20,291,243.60	27,000,463.52	373,817,772.35
Total.....	107,897,162.76	106,561,501.16	335,605,939.68	373,817,772.35
1936				
January.....	9,378,229.71	4,506,418.18	26,303,745.54	352,020,444.99
February.....	2,706,657.34	3,923,147.40	22,961,517.31	332,982,075.08
March.....	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April.....	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May.....	12,520,326.14	3,237,173.53	12,306,867.84	264,462,081.09
June.....	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July.....	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Con.

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
August.....	\$6,883,654.88	\$2,824,153.74	\$11,918,852.75	\$232,754,862.53
September.....	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October.....	3,364,667.51	4,245,262.74	12,005,546.76	215,017,807.91
November.....	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December.....	¹ 1,605,044.37	4,979,683.67	12,936,338.37	197,080,117.47
Total.....	² 65,934,053.69	44,005,400.07	220,743,054.95	197,080,117.47
1937				
January.....	² 3,685,044.36	847,051.56	10,064,908.34	187,862,260.69
February.....	2,474,998.48	1,053,015.15	7,762,931.79	181,152,344.05
March.....	862,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April.....	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May.....	15,757,025.96	358,338.61	5,855,272.37	164,188,611.81
June.....	4,319,722.18	503,795.73	3,730,709.06	160,961,698.48
July.....	2,958,974.28	10,146,823.01	6,914,959.69	164,193,561.80
August.....	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September.....	² 1,315,759.14	1,325,770.33	4,362,860.97	159,018,271.35
October.....	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November.....	253,458.81	207,171.27	4,773,852.76	152,308,757.49
December.....	² 1,483,812.12	9,125,988.66	8,778,746.51	152,655,999.64
Total.....	² 43,900,333.35	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January.....	452,606.66	1,076,310.16	4,372,795.19	149,359,514.61
February.....	² 1,197,849.61	94,800.00	3,330,154.12	146,124,160.49
March.....	1,402,707.16	321,309.99	2,771,188.53	143,674,281.95
April.....	4,556,657.76	469,511.25	2,678,135.09	141,465,658.11
May.....	2,513,469.00	2,182,691.46	7,863,790.13	135,784,559.44
June.....	3,094,800.00	276,683.45	2,447,975.23	133,613,267.66
July.....	899,578.09	1,284,424.73	2,825,330.62	132,072,361.77
August.....	1,474,400.00	399,800.00	2,765,578.50	129,706,583.27
September.....	45,000.00	224,300.00	² 2,462,507.90	127,468,375.37
October.....	1,194,100.00	1,959,802.45	2,544,489.51	126,883,688.31
November.....	736,700.00	-----	2,456,110.86	124,427,577.45
December.....	1,943,687.97	1,471,473.94	⁴ 4,288,094.64	121,610,956.75
Total.....	19,511,556.25	9,761,107.43	⁴ 40,806,150.32	121,610,956.75
Grand total.....	2,457,169,016.80	1,975,166,582.57	⁴ 1,853,555,625.82	121,610,956.75

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March.....	\$4,879,750.00	\$2,430,500.00	-----	\$2,430,500.00
April.....	19,106,083.40	10,170,186.68	\$58,642.06	12,542,044.62
May.....	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June.....	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July.....	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August.....	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September.....	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October.....	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November.....	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December.....	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total.....	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January.....	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February.....	2,849,559.28	4,093,224.00	2,080,445.27	87,353,618.88
March.....	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April.....	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May.....	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June.....	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July.....	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August.....	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
September.....	\$281,490.54	\$321,417.65	\$3,133,402.11	\$75,242,711.73
October.....	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November.....	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December.....	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total.....	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January.....	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February.....	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March.....	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April.....	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May.....	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June.....	500,000.00	80,551.50	4,687,223.31	39,827,880.62
July.....		500,000.00	4,149,354.04	36,178,526.58
August.....			5,624,805.42	30,553,721.16
September.....			2,894,139.99	27,659,581.17
October.....	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November.....			2,045,412.92	22,523,859.76
December.....	20,787,069.21		2,605,830.28	19,918,029.48
Total.....	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January.....	500,000.00		4,471,437.35	15,446,592.13
February.....	80,000.00		2,044,580.75	13,402,011.38
March.....	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April.....	20,000.00		946,256.62	11,162,863.91
May.....	100,000.00	8,524.90	895,561.51	10,275,827.30
June.....	750,000.00	365,484.23	907,140.69	9,734,170.84
July.....	220,000.00	981,330.94	513,415.39	10,202,086.39
August.....		25,787.85	1,047,611.32	9,150,262.92
September.....			271,713.60	8,908,549.32
October.....			600,889.73	8,307,659.59
November.....			500,038.52	7,807,621.07
December.....		10,755.04	543,900.85	7,274,475.26
Total.....	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January.....	165,000.00		575,799.92	6,698,675.34
February.....	150,000.00	64,929.52	735,893.57	6,027,711.29
March.....			470,564.57	5,557,146.72
April.....	43,850.00		363,257.33	5,193,889.39
May.....		17,000.00	292,124.30	5,918,765.09
June.....			931,066.80	3,987,698.29
July.....			189,020.27	3,798,678.02
August.....			167,552.54	3,631,125.48
September.....	37,000.00		286,587.06	3,344,538.42
October.....			449,237.46	2,895,280.96
November.....		36,000.00	233,743.65	2,667,537.31
December.....			235,349.72	2,462,187.59
Total.....	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January.....			104,132.54	2,358,055.05
February.....			161,505.88	2,196,549.17
March.....	321,017.93		107,000.90	2,089,548.27
April.....	917,276.92	283,384.70	137,151.75	2,235,781.22
May.....	2,864.82		174,487.58	2,061,283.64
June.....	602,209.58	159,759.82	167,251.89	2,053,791.57
July.....		3,570.80	107,755.35	1,949,607.02
August.....			85,486.62	1,864,120.40
September.....			58,797.29	1,805,323.11
October.....			91,672.93	1,713,650.18
November.....			72,703.76	1,640,946.42
December.....	400,000.00	533,325.80	71,426.80	2,102,845.42
Total.....	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January.....	\$1,500.00	-----	\$59,777.63	\$2,043,067.79
February.....	-----	\$395,531.25	66,888.61	2,371,710.43
March.....	198,266.90	-----	49,153.26	2,322,557.17
April.....	1,500.00	-----	71,729.44	2,250,827.73
May.....	600,000.00	174,905.72	49,307.48	2,376,425.97
June.....	-----	-----	88,303.43	2,288,122.54
July.....	90,000.00	-----	70,307.83	2,217,814.71
August.....	-----	24,835.69	48,803.27	2,193,847.13
September.....	405,000.00	-----	² 67,733.25	2,126,113.88
October.....	75,000.00	-----	33,676.66	2,092,437.22
November.....	4,370,000.00	-----	63,393.86	2,029,043.36
December.....	300,000.00	-----	⁴ 53,868.60	1,975,174.76
Total.....	6,041,266.90	595,272.66	⁴ 722,943.32	1,975,174.76
Grand total.....	153,685,199.40	118,134,493.80	⁴ 116,159,319.04	1,975,174.76

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March.....	\$7,080,000.00	\$6,635,920.00	\$74,400.00	\$6,561,520.00
April.....	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May.....	7,543,000.00	8,514,225.00	378,135.24	18,820,888.39
June.....	39,120,500.00	26,719,243.83	99,965.04	45,440,166.58
July.....	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August.....	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September.....	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October.....	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November.....	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December.....	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total.....	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January.....	1,214,500.00	976,151.99	522,669.22	62,902,363.17
February.....	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March.....	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April.....	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May.....	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June.....	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July.....	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August.....	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September.....	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October.....	300,000.00	382,000.00	702,310.55	67,424,789.06
November.....	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December.....	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total.....	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January.....	240,000.00	237,425.80	4,897,081.31	56,269,904.49
February.....	730,000.00	668,104.13	2,878,747.39	54,059,261.22
March.....	672,000.00	719,100.00	3,224,029.44	51,554,331.78
April.....	18,000.00	20,095.14	13,323,826.10	38,250,000.82
May.....	-----	5,704.86	2,857,802.42	35,398,503.26
June.....	-----	-----	2,857,205.22	35,563,298.04
July.....	-----	-----	2,039,300.98	34,523,997.06
August.....	-----	-----	1,160,799.19	31,363,197.87
September.....	308,503.96	400.00	831,357.84	30,532,240.03
October.....	3,858.81	185,000.00	864,938.90	29,667,301.13
November.....	7,328.00	-----	602,486.82	29,249,814.31
December.....	275,000.00	-----	4,504,357.43	24,745,456.88
Total.....	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			\$792,205.65	\$23,953,251.23
February	\$2,300.00	\$1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62
1938				
January			33,824.91	2,756,996.71
February			175,144.94	2,581,851.77
March			21,614.32	2,560,237.45
April	1,032,891.91		13,735.48	2,546,501.97
May		1,017,793.39	15,616.68	3,548,678.68
June			18,524.75	3,530,153.93
July			4,298.75	3,525,855.18
August			16,147.57	3,509,707.61
September			28,783.10	3,480,924.51
October			21,578.66	3,459,345.85
November	400,000.00		450,865.35	3,008,480.50
December			11,275.60	2,997,204.90
Total	1,432,891.91	1,017,793.39	1,811,410.11	2,997,204.90
Grand total	104,439,750.19	90,693,209.81	1,876,696,004.91	2,997,204.90

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
March.....	\$6,517,000.00	\$1,277,000.00	-----	\$1,277,000.00
April.....	7,510,000.00	7,857,925.08	\$38,159.83	9,096,765.15
May.....	2,968,000.00	5,327,732.43	209,644.67	14,214,852.91
June.....	57,700,000.00	53,089,756.80	353,976.95	66,950,632.76
July.....	7,119,000.00	7,783,487.32	1,550,425.82	73,183,694.26
August.....	1,092,000.00	3,184,891.92	1,426,871.85	74,941,714.53
September.....	960,000.00	3,060,205.21	1,470,665.63	76,531,253.91
October.....	4,490,000.00	3,222,581.36	2,026,861.11	77,726,974.16
November.....	3,805,800.00	2,095,220.34	1,317,632.34	78,504,562.16
December.....	2,905,102.61	2,836,622.27	2,937,373.12	78,403,811.31
Total.....	95,066,902.61	89,735,422.73	11,331,611.42	78,403,811.31
1933				
January.....	3,262,000.00	4,160,085.40	1,703,741.98	80,860,154.73
February.....	31,658,133.96	32,031,442.60	1,688,703.60	111,202,893.73
March.....	8,958,300.00	6,608,125.25	767,253.20	117,043,765.78
April.....	1,343,000.00	1,885,470.92	3,598,583.68	115,330,653.02
May.....	5,365,082.99	877,724.48	950,941.69	115,257,435.51
June.....	49,405,143.93	46,272,567.68	1,025,662.24	160,504,341.25
July.....	8,319,811.03	1,432,403.59	1,883,655.71	160,053,089.13
August.....	5,776,400.00	7,166,816.45	3,821,723.36	163,398,182.22
September.....	6,567,630.84	1,262,939.98	2,345,636.56	162,315,485.64
October.....	90,716,370.00	4,155,303.46	4,866,377.19	161,604,411.61
November.....	13,767,638.62	5,160,440.27	1,667,491.28	165,097,360.90
December.....	13,374,509.06	19,060,168.51	1,485,883.94	182,671,645.47
Total.....	238,514,020.43	130,073,488.59	25,805,654.43	182,671,645.47
1934				
January.....	4,216,731.72	5,791,110.00	4,767,294.35	183,695,461.12
February.....	3,169,528.92	1,016,365.20	12,731,140.35	171,980,685.97
March.....	25,639,874.92	759,553.54	7,075,288.95	165,664,950.56
April.....	10,719,596.66	29,730,725.71	3,479,926.16	191,918,750.11
May.....	12,236,091.48	8,595,143.62	5,353,203.94	195,190,689.79
June.....	2,860,043.60	5,599,873.49	4,952,270.77	195,838,292.51
July.....	1,628,500.00	4,631,301.12	12,062,544.72	188,407,048.91
August.....	3,184,092.28	2,807,894.17	25,769,479.82	166,445,463.26
September.....	2,857,012.00	2,820,449.99	4,136,814.95	164,129,098.30
October.....	5,923,069.24	1,925,475.40	3,322,476.27	162,732,097.43
November.....	5,926,363.52	1,229,905.15	4,425,695.13	159,536,307.45
December.....	5,750,047.42	8,530,509.02	4,465,620.01	163,601,196.46
Total.....	84,110,951.76	73,438,306.41	92,508,755.42	163,601,196.46
1935				
January.....	2,678,400.00	2,753,196.14	6,737,100.60	159,617,292.00
February.....	2,808,796.97	4,044,592.01	6,072,492.05	158,459,391.96
March.....	1,527,600.00	1,666,232.81	5,216,460.93	154,939,163.84
April.....	1,908,475.22	1,119,327.56	3,776,475.42	152,282,015.98
May.....	528,264.13	921,575.39	3,538,393.81	149,665,197.56
June.....	8,073,750.93	1,524,471.30	2,448,821.21	148,740,847.65
July.....	3,840,000.00	1,000,598.93	6,787,508.44	142,953,938.14
August.....	3,956,593.65	1,600,621.40	5,364,812.88	139,189,746.66
September.....	1,436.84	2,236,173.17	6,304,030.18	135,121,889.65
October.....	4,369,498.68	1,093,795.59	1,806,105.40	134,409,579.84
November.....	693,457.43	1,839,879.77	2,391,770.75	133,857,688.86
December.....	390,494.92	2,370,145.14	5,573,345.93	130,654,488.07
Total.....	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January.....	\$206,665.08	\$1,283,674.16	\$2,525,409.39	\$129,412,752.84
February.....	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March.....	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April.....	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May.....	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June.....	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July.....	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August.....	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September.....	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October.....	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November.....	5,153,009.27	2,510,380.20	5,523,894.83	129,428,721.35
December.....	850,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total.....	45,726,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January.....	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February.....	1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March.....	1,907,177.91	3,141,166.30	6,691,720.96	128,232,271.93
April.....	3,442,373.34	2,979,601.85	7,350,040.05	123,861,833.73
May.....	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June.....	13,395,677.12	2,985,573.40	2,372,443.81	123,062,697.63
July.....	67,905.58	4,756,738.14	5,590,503.30	122,228,932.47
August.....	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September.....	15,000,000.00	5,306,521.62	3,025,413.90	124,283,512.46
October.....		5,023,947.89	4,409,215.91	124,898,244.44
November.....		3,870,517.80	2,851,143.26	125,917,618.98
December.....	1,484,587.87	4,777,521.19	2,445,074.46	128,050,065.71
Total.....	43,413,336.46	45,728,042.41	50,653,249.31	128,050,065.71
1938				
January.....	15,439,462.99	3,217,359.57	2,667,190.81	128,600,234.47
February.....	353,571.67	3,994,149.45	² 6,372,807.99	126,221,575.93
March.....		2,352,708.27	1,734,312.15	126,839,972.05
April.....	211,000.00	2,701,102.93	2,779,465.21	126,761,709.77
May.....	1,296,060.00	4,774,268.82	33,299,110.61	98,236,767.98
June.....	6,407,487.79	3,323,944.28	3,304,810.35	98,255,901.91
July.....	35,000,000.00	4,558,016.95	2,581,616.46	100,232,302.40
August.....	1,145,000.00	6,587,576.82	10,533,243.06	96,286,636.16
September.....	10,399,000.00	9,019,814.73	² 2,102,801.74	103,203,649.15
October.....	152,500.00	13,326,200.92	1,789,163.24	114,740,686.83
November.....	25,000,000.00	12,665,381.70	990,641.59	126,415,426.94
December.....	10,400,000.00	17,091,506.90	⁴ 2,205,951.08	141,300,982.76
Total.....	105,804,082.45	83,612,031.34	⁴ 70,361,114.29	141,300,982.76
Grand total.....	643,412,397.68	485,479,109.96	⁴ 344,178,127.20	141,300,982.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
May.....	\$350,000.00	\$338,437.00		\$338,437.00
June.....	55,000.00	29,290.00	\$3,393.00	364,334.00
July.....		5,625.00	275.00	369,684.00
August.....			1,235.00	368,449.00
September.....			650.00	367,799.00
October.....			1,150.00	366,649.00
November.....	67,446.00	66,746.00	1,240.00	432,155.00
December.....			895.00	431,260.00
Total.....	472,446.00	440,098.00	8,838.00	431,260.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January.....	\$9,555.00	\$9,555.00	\$305.00	\$440,510.00
February.....			1,875.00	438,635.00
March.....	10,000.00		2,140.00	436,495.00
April.....			1,095.00	435,400.00
May.....	65,000.00		1,150.00	434,250.00
June.....	50,000.00	115,495.70	545.00	549,200.70
July.....			1,214.80	547,985.90
August.....			841.83	547,144.07
September.....	10,000.00	9,738.71	941.40	555,941.38
October.....			18,594.53	537,346.85
November.....			11,179.99	526,166.86
December.....	4,000.00	4,000.00	17,668.65	512,498.21
Total.....	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January.....			12,707.44	499,790.77
February.....			1,182.22	498,608.55
March.....			5,594.39	493,014.16
April.....			4,703.20	488,310.96
May.....	1,966.80	1,966.80	6,736.17	483,541.69
June.....			54,915.15	428,626.44
July.....			38,410.00	390,216.44
August.....			958.03	389,258.41
September.....			1,058.19	388,200.22
October.....			855.00	387,345.22
November.....			1,237.50	386,107.72
December.....			650.00	385,457.72
Total.....	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January.....			18,474.32	366,983.40
February.....			6,334.52	360,648.88
March.....			24,055.34	336,593.54
April.....	20,000.00		2,089.96	334,503.68
May.....		19,241.58	13,420.00	340,325.16
June.....			4,320.00	336,005.16
July.....			4,500.00	331,505.16
August.....			615.00	330,890.16
September.....			565.00	330,325.16
October.....			850.00	329,475.16
November.....			655.00	328,820.16
December.....			750.00	328,070.16
Total.....	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January.....			13,570.00	314,500.16
February.....			525.00	313,975.16
March.....			2,540.00	311,435.16
April.....			1,750.00	309,685.16
May.....			225.00	309,460.16
June.....			8,810.00	300,650.16
July.....			150.00	300,500.16
August.....			1,256.77	299,243.39
September.....			3,735.00	295,508.39
October.....			1,650.00	293,858.39
November.....			3,325.00	290,533.39
December.....			880.00	289,653.39
Total.....			38,416.77	289,653.39
1937				
January.....			5,625.00	284,028.39
February.....			30,800.00	253,228.39
March.....			27,276.81	225,951.58
April.....			7,575.00	218,376.58
May.....			32,430.00	185,946.58
June.....			5,115.00	180,831.58

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
July.....			\$15,725.00	\$165,106.58
August.....			10,525.00	154,581.58
September.....			2,975.00	151,606.58
October.....			725.00	150,881.58
November.....			425.00	150,456.58
December.....			975.00	149,481.58
Total.....			140,171.81	149,481.58
1938				
January.....			4,844.00	144,637.58
February.....			500.00	144,137.58
March.....			2,375.00	141,762.58
April.....			11,700.00	130,062.58
May.....			375.00	129,687.58
June.....			9,860.00	119,827.58
July.....			6,450.00	113,377.58
August.....			750.00	112,627.58
September.....			150.00	112,477.58
October.....			8,228.00	104,249.58
November.....			2,925.00	101,324.58
December.....			4 950.00	100,374.58
Total.....			4 49,107.00	100,374.58
Grand total.....	\$642,967.80	\$600,095.79	4 499,721.21	100,374.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
July.....	\$26,000,000.00	\$9,000,000.00		\$9,000,000.00
August.....	3,000,000.00			9,000,000.00
September.....		2,450,000.00		11,450,000.00
October.....		2,850,000.00		14,300,000.00
November.....		1,500,000.00		15,800,000.00
December.....		2,700,000.00		18,500,000.00
Total.....	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January.....		300,000.00		18,800,000.00
March.....	1,500,000.00			18,800,000.00
April.....		1,000,000.00		19,800,000.00
May.....		500,000.00		20,300,000.00
June.....		1,500,000.00		21,800,000.00
July.....		2,000,000.00		23,800,000.00
August.....	2,000,000.00	2,000,000.00		25,800,000.00
September.....	3,000,000.00	3,000,000.00		28,800,000.00
October.....	30,000,000.00	7,500,000.00		36,300,000.00
November.....	77,818,000.00	36,500,000.00		72,800,000.00
December.....	81,200,000.00	69,318,000.00		142,118,000.00
Total.....	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January.....	31,500,000.00	51,500,000.00		193,618,000.00
June.....	6 193,618,000.00			193,618,000.00
July.....		6 193,618,000.00	2 \$262,372,291.94	124,863,708.06
August.....			8,507,051.27	116,356,656.79
September.....			401,955.42	115,954,701.37
October.....			799,843.55	115,154,857.82
November.....			4,466,733.36	110,688,119.46
December.....			32,232,720.75	78,455,398.71
Total.....	3 225,118,000.00	3 245,118,000.00	3 308,780,601.29	78,455,398.71

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued*

FEDERAL LAND BANKS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January.....			\$1,491,325.35	\$76,964,073.36
February.....			2,490,737.91	74,473,335.45
March.....			2,210,356.78	72,262,978.67
April.....			1,788,778.22	70,474,200.45
May.....			4,075,855.88	66,398,344.57
June.....			6,525,135.46	59,873,209.11
July.....			1,596,302.70	58,276,906.41
August.....			393,564.94	57,883,341.47
September.....			1,607,747.80	56,275,593.67
October.....			4,230,052.95	52,045,540.72
November.....			1,937,990.22	50,107,550.50
December.....			5,276,633.59	44,830,916.91
Total.....			33,624,481.80	44,830,916.91
1936				
January.....			9,150,893.58	35,680,023.33
February.....			545,763.60	35,134,259.73
March.....			483,258.26	34,651,001.47
April.....			372,380.05	34,278,621.42
May.....			421,000.47	33,857,620.95
June.....			408,872.09	33,448,748.86
July.....			557,786.83	32,890,962.03
August.....			759,356.07	32,131,605.96
September.....			1,376,050.91	30,755,555.05
October.....			2,905,139.34	27,850,415.71
November.....			314,202.05	27,536,213.66
December.....			2,867,814.96	24,668,398.70
Total.....			20,162,518.21	24,668,398.70
1937				
January.....			2,030,964.39	22,637,434.31
February.....			557,934.80	22,079,499.51
March.....			7,612,066.02	14,467,433.49
April.....			158,772.62	14,308,660.87
May.....			456,505.77	13,852,155.10
June.....			144,280.47	13,707,874.63
July.....			132,352.83	13,575,521.80
August.....			310,062.17	13,265,459.63
September.....			113,148.74	13,152,310.89
October.....			158,416.19	12,993,894.70
November.....			712,874.53	12,281,020.17
December.....			713,055.00	11,567,965.17
Total.....			13,100,433.53	11,567,965.17
1938				
January.....			130,375.84	11,437,589.33
February.....			3,652,121.37	7,785,467.96
March.....			275,548.75	7,509,919.21
April.....			899,704.48	6,610,214.73
May.....			42,136.75	6,568,077.98
June.....			1,558,968.41	5,009,109.57
July.....			18,711.34	4,990,398.23
August.....			4,990,398.23	
Total.....			11,567,965.17	
Grand total.....	² \$399,636,000.00	³ \$387,236,000.00	³ 387,236,000.00	

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
March.....	\$775,000.00			
April.....		\$724,877.11		\$724,877.11
May.....	190,000.00	5,000.00	\$21,031.05	708,846.05
June.....	305,000.00	134,339.47	2,989.50	840,196.02
July.....	150,000.00	286,592.54	518.90	1,126,269.66
August.....	55,000.00	128,382.45	5,843.00	1,248,809.11
September.....	576,000.00	16,617.55	1,578.42	1,263,848.24
October.....	595,000.00	168,162.43	11,416.90	1,420,533.77
November.....	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December.....	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total.....	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January.....	676,000.00	153,352.93	6,942.54	2,611,711.69
February.....	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March.....	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April.....	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May.....	900,000.00	824,170.65	39,710.48	7,535,118.13
June.....	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July.....	124,500.00	852,097.99	46,454.79	8,554,682.39
August.....		1,800,383.90	62,065.08	9,793,001.21
September.....	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October.....	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November.....		1,617,964.83	142,172.67	13,551,615.99
December.....		824,614.58	235,092.30	14,141,038.27
Total.....	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January.....		229,765.28	752,526.68	13,618,276.87
February.....		18,663.62	478,487.62	13,158,452.27
March.....			2,038,593.69	11,119,858.58
April.....			523,437.61	10,596,420.97
May.....			428,024.35	10,168,396.62
June.....			1,028,494.44	9,139,902.18
July.....			670,321.06	8,469,581.12
August.....			833,327.58	7,636,253.54
September.....		197,219.28	325,397.41	7,508,075.41
October.....			257,571.91	7,250,503.50
November.....		117,817.54	415,243.08	6,953,077.96
December.....		147,787.41	614,360.13	6,486,505.24
Total.....		711,252.53	8,365,785.56	6,486,505.24
1935				
January.....	52,400.00		1,107,856.17	5,378,649.07
February.....			414,350.00	4,964,299.07
March.....			935,035.54	4,029,263.53
April.....			328,214.57	3,701,048.96
May.....			554,566.54	3,146,482.42
June.....			107,818.81	3,038,663.61
July.....			232,657.62	2,806,005.99
August.....			423,310.09	2,382,695.90
September.....			8,828.27	2,373,867.63
October.....			67,761.54	2,306,106.09
November.....	20,779.63		98,826.64	2,207,279.45
December.....	129,220.37	150,000.00	118,460.29	2,238,819.16
Total.....	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January.....			138,787.80	2,100,031.36
February.....			108,503.12	1,991,528.24
March.....			88,101.03	1,903,427.21
April.....			288,626.15	1,614,801.06
May.....			32,602.96	1,582,198.10
June.....			159,349.54	1,422,848.56
July.....	300,000.00	300,000.00	233,877.79	1,488,970.77
August.....			67,720.55	1,421,250.22

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

JOINT-STOCK LAND BANKS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
September.....			\$29,666.45	\$1,391,583.77
October.....	\$1,100,000.00		85,231.65	1,306,352.12
November.....	600,000.00		137,004.40	1,169,347.72
December.....	60,000.00	\$588,500.00	35,673.53	1,722,174.19
Total.....	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January.....			61,508.81	1,660,665.38
February.....			25,718.33	1,634,947.05
March.....	376,000.00	343,087.85	18,085.62	1,659,849.28
April.....		864,897.33	35,052.33	2,789,794.28
May.....			70,779.32	2,719,014.96
June.....			145,774.78	2,573,240.18
July.....			73,653.93	2,499,586.25
August.....			64,486.64	2,435,099.61
September.....		13,763.91	111,566.29	2,337,287.23
October.....		60,000.00	168,196.61	2,229,100.62
November.....			166,292.54	2,062,808.08
December.....	480,000.00		44,800.51	2,018,007.57
Total.....	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January.....	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February.....	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March.....	1,225,000.00	232,236.46	55,795.34	3,898,612.14
April.....			61,358.23	3,837,253.91
May.....	575,000.00	635,000.00	79,341.53	4,392,912.38
June.....		753,037.75	54,010.64	5,091,939.49
July.....			63,343.06	5,028,596.43
August.....		260,000.00	31,410.45	5,257,185.98
September.....	210,412.09	² 106,356.11	² 54,692.27	5,308,849.82
October.....	103,374.36		72,479.87	5,236,369.95
November.....		14,580.00	178,445.45	5,072,504.50
December.....	250,000.00	602,679.71	⁴ 106,459.75	5,568,724.46
Total.....	4,813,786.45	4,422,883.49	⁴ 872,166.60	5,568,724.46
Grand total.....	29,035,359.13	22,402,504.87	⁴ 16,833,780.41	5,568,724.46

FEDERAL INTERMEDIATE CREDIT BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
March.....	\$9,250,000.00	\$9,250,000.00	\$9,250,000.00	-----
Total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----
Grand total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March.....	\$21,200.00	\$1,000.00		\$1,000.00
April.....		20,200.00		21,200.00
May.....	84,802.05	18,650.00	\$600.00	39,250.00
June.....	216,438.07	246,515.87	2,186.90	283,578.97
July.....	444,783.85	400,621.07	2,647.41	681,552.63
August.....	594,021.62	534,151.82	7,613.68	1,208,090.77
September.....	702,129.04	539,074.94	74,450.98	1,072,714.73
October.....	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November.....	135,809.15	276,909.98	352,082.06	2,447,612.26
December.....	225,882.05	212,619.43	285,914.76	2,374,316.93
Total.....	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January.....	\$101,252.10	\$155,952.10	\$207,830.11	\$2,322,438.92
February.....	240,000.00	2,647.85	167,148.22	2,157,938.55
March.....	442,904.36	244,722.72	175,351.39	2,227,309.88
April.....	20,825.00	131,280.12	226,251.38	2,132,338.62
May.....	163,077.91	193,526.26	201,001.35	2,124,863.53
June.....	201,022.01	139,539.54	142,751.44	2,121,651.63
July.....	197,866.93	279,255.80	254,111.58	2,140,795.85
August.....	76,730.88	153,124.13	155,384.25	2,144,535.73
September.....	195,922.58	175,878.58	113,609.94	2,206,804.37
October.....	166,418.12	185,181.62	288,005.60	2,103,980.39
November.....	41,805.22	8,194.00	177,306.41	1,934,867.98
December.....	111,809.20	59,708.52	303,275.79	1,691,300.71
Total.....	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January.....	83,894.35	25,491.70	242,761.43	1,474,030.98
February.....	-----	-----	260,313.12	1,213,717.86
March.....	-----	-----	79,566.22	1,134,151.64
April.....	50,000.00	50,000.00	281,713.85	902,437.79
May.....	-----	-----	102,087.82	800,349.97
June.....	300,000.00	-----	118.23	800,231.74
July.....	-----	-----	552.85	799,678.89
August.....	-----	-----	10,622.80	789,056.09
September.....	-----	-----	186,325.54	602,729.55
October.....	-----	-----	3,000.00	599,729.55
November.....	-----	275,000.00	11,356.72	863,372.83
December.....	-----	-----	-----	-----
Total.....	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February.....	-----	-----	133.50	863,239.33
March.....	26,760.67	-----	2,500.00	860,739.33
May.....	-----	26,760.67	-----	887,500.00
June.....	-----	-----	14,000.00	873,500.00
July.....	-----	-----	1,500.00	872,000.00
September.....	-----	-----	8,475.00	863,525.00
October.....	-----	-----	88,126.25	775,398.75
November.....	-----	-----	9,719.28	765,679.49
December.....	-----	-----	5,742.57	759,936.92
Total.....	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April.....	-----	-----	58,636.90	701,300.02
May.....	-----	-----	20,000.00	681,300.02
July.....	-----	-----	100,000.00	581,300.02
August.....	-----	-----	2,000.00	579,300.02
September.....	-----	-----	100,000.00	479,300.02
October.....	-----	-----	100,010.97	379,289.05
November.....	-----	-----	231,500.00	147,789.05
December.....	50,000.00	-----	-----	147,789.05
Total.....	50,000.00	-----	612,147.87	147,789.05
1937				
January.....	-----	-----	27.30	147,761.75
February.....	-----	-----	3,500.00	144,261.75
March.....	30,727.28	-----	99,989.03	44,272.72
April.....	-----	72,921.32	-----	117,194.04
May.....	-----	7,805.96	-----	125,000.00
July.....	-----	-----	720.00	124,280.00
August.....	-----	-----	42.30	124,237.70
September.....	-----	-----	11,606.22	112,631.48
October.....	-----	-----	14,004.70	98,626.78
December.....	-----	-----	1,786.19	96,840.59
Total.....	30,727.28	80,727.28	131,675.74	96,840.59

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January.....			\$6,385.38	\$90,455.21
March.....			5,142.60	85,312.61
May.....			325.50	84,987.11
July.....			50.30	84,930.81
September.....			75.01	84,855.80
Total.....			4 11,984.79	84,855.80
Grand total.....	\$6,120,867.59	\$5,643,618.22	4 5,558,762.42	84,855.80

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
December.....	\$7,285,972.50	\$5,372,062.60	\$655.03	\$5,371,407.57
Total.....	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January.....	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February.....	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March.....	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April.....	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May.....	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June.....	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July.....	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August.....	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September.....	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October.....	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November.....	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December.....	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total.....	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January.....	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February.....	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March.....	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April.....	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May.....	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June.....	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July.....	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August.....	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September.....	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October.....	341,888.41	-----	1,127,072.76	2,619,929.50
November.....	9,103.98	577,473.74	3,197,403.24	-----
Total.....	18,168,227.34	18,089,427.00	47,974,575.26	-----
Grand total.....	178,840,452.48	173,243,640.72	173,243,640.72	-----

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March.....	\$496,960.00	\$470,990.00	-----	\$470,990.00
April.....	2,548,195.00	1,659,550.00	\$4,508.69	2,126,031.31
May.....	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June.....	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July.....	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August.....	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September.....	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October.....	478,305.00	521,319.62	605,885.43	9,274,590.28
November.....	506,565.55	452,663.65	552,119.55	9,175,134.38
December.....	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total.....	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January.....	\$130,700.00	\$69,400.00	\$1,453,586.08	\$6,363,958.71
February.....	37,000.00	48,727.17	919,864.29	5,492,821.59
March.....	-----	-----	397,576.56	5,095,245.03
April.....	12,600.00	11,000.00	359,976.98	4,746,268.05
May.....	100,000.00	100,000.00	343,254.35	4,503,013.70
June.....	116,000.00	116,000.00	366,727.39	4,252,286.31
July.....	-----	-----	315,517.13	3,936,769.18
August.....	400,000.00	-----	651,462.14	3,285,307.04
September.....	-----	-----	243,334.89	3,041,972.15
October.....	-----	313,202.27	284,155.23	3,071,019.19
November.....	-----	-----	292,442.13	2,778,577.06
December.....	75,000.00	-----	453,647.07	2,324,929.99
Total.....	871,300.00	658,329.44	6,081,544.24	2,324,929.99
1934				
January.....	-----	-----	213,496.61	2,111,433.38
February.....	100,000.00	-----	140,787.36	1,970,646.02
March.....	-----	100,000.00	357,209.87	1,713,436.15
April.....	-----	-----	97,929.59	1,615,506.56
May.....	-----	-----	43,547.64	1,571,958.92
June.....	60,000.00	68,440.61	32,917.94	1,607,481.59
July.....	-----	-----	89,570.05	1,517,911.54
August.....	-----	-----	5,020.24	1,512,891.30
September.....	25,559.15	-----	11,176.85	1,501,714.45
October.....	-----	25,559.15	83,879.64	1,443,393.96
November.....	25,000.00	25,000.00	135,171.46	1,333,222.50
December.....	-----	-----	130,102.12	1,203,120.38
Total.....	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935				
January.....	-----	-----	16,406.46	1,186,713.92
February.....	-----	-----	42,035.24	1,144,678.68
March.....	-----	-----	6,077.45	1,138,601.23
April.....	120,000.00	-----	1,121.50	1,137,479.73
May.....	-----	120,000.00	30,817.50	1,226,662.23
June.....	-----	-----	38,152.35	1,188,509.88
July.....	-----	-----	159,457.53	1,029,052.35
August.....	-----	-----	64,712.48	964,339.87
September.....	-----	-----	41,500.07	922,839.80
October.....	163,865.88	-----	123,056.46	799,783.34
November.....	-----	75,000.00	43,982.01	830,801.33
December.....	-----	88,865.88	34,989.63	884,677.58
Total.....	283,865.88	283,865.88	602,308.68	884,677.58
1936				
January.....	-----	-----	11,093.00	873,584.58
February.....	-----	-----	3,402.05	870,182.53
March.....	-----	-----	11,506.06	858,676.47
April.....	-----	-----	3,736.60	854,939.87
May.....	-----	-----	8,424.53	846,515.34
June.....	-----	-----	27,724.12	818,791.22
July.....	-----	-----	69,134.54	749,656.68
August.....	-----	-----	9,851.34	739,805.34
September.....	-----	-----	16,277.20	723,528.14
October.....	-----	-----	91,732.38	631,795.76
November.....	-----	-----	125,592.75	506,203.01
December.....	-----	-----	216,874.94	289,328.07
Total.....	-----	-----	595,349.51	289,328.07
1937				
January.....	-----	-----	41,753.88	247,574.19
February.....	-----	-----	12,489.38	235,084.81
March.....	-----	-----	15,250.00	219,834.81
April.....	-----	-----	1,771.23	218,063.58
May.....	-----	-----	2,400.00	215,663.58
June.....	-----	-----	15,000.00	200,663.58
July.....	-----	-----	19,366.47	181,297.11
August.....	-----	-----	26,330.00	154,967.11
October.....	-----	-----	12,188.00	142,779.11

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
November.....			\$82,779.11	\$60,000.00
December.....			60,000.00	
Total.....			289,328.07	
Grand total.....	\$14,511,327.88	\$12,971,598.69	12,971,598.69	

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February.....	\$46,975,757.00	\$31,322,257.00		\$31,322,257.00
March.....	13,812,000.00	24,791,500.00	\$1,147,952.00	54,965,805.00
April.....	37,931,457.00	18,816,333.00		73,782,138.00
May.....	60,923,538.00	15,898,637.00	2,815,727.74	86,805,047.28
June.....	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July.....	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August.....	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September.....	21,293,541.00	12,888,851.00	260,000.00	218,410,003.95
October.....	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November.....	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December.....	8,915,891.00	22,645,074.48	125,000.00	272,471,703.77
Total.....	337,435,093.00	284,311,271.48	11,839,562.71	272,471,703.77
1933				
January.....	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February.....	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March.....	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April.....	11,906,583.00	12,275,136.31		323,194,850.60
May.....	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June.....	6,950,000.00	18,329,660.00	5,125,081.20	354,039,351.20
July.....		1,302,000.00	24,028,144.47	331,333,806.73
August.....	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September.....		1,013,300.00	360,000.00	331,813,028.48
October.....		4,629,207.30	6,199,220.26	330,243,015.52
November.....	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December.....		3,819,291.36	139,132.18	337,166,125.41
Total.....	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January.....		3,697,480.00	9,562.52	340,854,042.89
February.....	500,000.00	4,485,623.00	29,749.17	345,319,916.72
March.....	100,000.00	103,160.00	100,000.00	345,323,076.72
April.....	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May.....		104,880.00	244,489.18	344,949,890.98
June.....		9,034,862.55	347,525.41	353,637,228.12
July.....	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August.....		906,800.00	12,166,827.85	343,481,590.60
September.....		221,386.59	108,037.50	343,594,939.69
October.....	21,293,000.00	9,904,490.48	7,971.40	353,491,458.77
November.....	3,182,150.00	8,880,980.00	48,559.81	361,829,878.95
December.....	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total.....	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January.....		2,660,000.00	89,381.13	379,464,486.58
February.....		251,000.00	13,730.67	379,701,755.91
March.....		600,000.00	103,000.00	380,138,755.91
April.....	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May.....	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June.....	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July.....		266,700.00	1,272,813.41	413,338,349.81
August.....		17,600.00	6,133.41	413,349,816.40
September.....		7,100.00	454,133.41	412,902,782.99
October.....			98,023.81	412,804,759.18
November.....			39,550.04	412,765,209.14
December.....		94,252.00	16,609,600.24	396,249,860.90
Total.....	36,519,648.00	39,933,552.00	20,577,558.81	366,249,860.90

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January.....	\$5,000,000.00	\$50,000.00	\$2,587,892.52	\$393,711,968.38
February.....	-----	1,550,000.00	5,063,329.75	390,198,638.63
March.....	99,422,400.00	-----	959,142.31	389,239,496.32
April.....	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May.....	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June.....	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July.....	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August.....	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September.....	-----	800,000.00	1,809,819.94	349,258,731.54
October.....	140,000.00	8,183,000.00	3,656,849.98	353,784,881.56
November.....	-----	940,000.00	9,569,278.98	345,155,602.58
December.....	-----	920,000.00	99,620.00	345,975,982.58
Total.....	129,144,067.00	29,909,415.00	80,183,293.32	345,975,982.58
1937				
January.....	5,000,000.00	-----	478,106.00	345,497,876.58
February.....	-----	-----	126,500.00	345,371,376.58
March.....	-----	-----	5,006,000.00	340,365,376.58
April.....	-----	5,000,000.00	538,400.77	344,826,975.81
May.....	10,000,000.00	-----	30,667.42	344,796,308.39
June.....	-----	10,000,000.00	478,301.31	354,318,007.00
July.....	-----	-----	2,387,813.42	351,930,193.66
August.....	5,000,000.00	-----	77,028.73	351,853,164.93
September.....	-----	5,000,000.00	578,857.61	356,274,307.32
October.....	-----	-----	352,662.63	355,921,644.69
November.....	-----	-----	24,944.82	355,896,699.87
December.....	-----	-----	5,000.00	355,891,699.87
Total.....	20,000,000.00	20,000,000.00	10,084,282.71	355,891,699.87
1938				
January.....	6,000,000.00	3,000,000.00	677,121.50	358,214,578.37
February.....	2,000,000.00	4,000,000.00	265,172.72	361,949,405.65
March.....	5,533,000.00	6,533,000.00	51,033.48	368,431,372.17
April.....	15,678,000.00	1,278,000.00	331,846.75	369,377,525.42
May.....	16,221,500.00	21,621,500.00	765,814.82	390,233,210.60
June.....	2,472,000.00	4,622,000.00	1,156,500.00	393,698,710.60
July.....	14,600,000.00	4,950,000.00	344,336.74	398,304,373.86
August.....	11,873,000.00	16,727,000.00	102,997.18	414,928,376.68
September.....	5,000,000.00	4,820,000.00	384,000.00	419,364,376.68
October.....	-----	6,748,000.00	66,000.00	426,046,376.68
November.....	12,402,921.95	2,000,000.00	5,000.00	428,041,376.68
December.....	10,572,000.00	11,674,921.95	⁴ 3,622,311.82	436,093,186.81
Total.....	102,352,421.95	87,974,421.95	⁴ 7,772,135.01	436,093,986.81
Grand total.....	745,872,216.95	625,100,661.06	⁴ 189,006,674.25	436,093,986.81

PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

1933				
November.....	\$7,333.69	\$7,333.69	-----	\$7,333.69
December.....	14,400.00	-----	-----	7,333.69
Total.....	21,733.69	7,333.69	-----	7,333.69
1934				
January.....	3,787.90	6,816.69	-----	14,150.38
February.....	-----	-----	\$1,000.00	13,150.38
April.....	567.68	-----	4,428.00	8,722.38
July.....	-----	567.68	-----	9,290.06
August.....	-----	-----	6,816.69	2,473.37
November.....	-----	-----	500.00	1,973.37
December.....	-----	-----	505.69	1,467.68
Total.....	4,355.58	7,384.37	13,250.38	1,467.68

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January.....			\$900.00	\$567.68
November.....			300.00	267.68
December.....			267.68	
Total.....			1,467.68	
Grand total.....	\$26,089.27	\$14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October.....	\$5,887,715.88			
November.....		\$5,887,715.88		\$5,887,715.88
December.....			\$74,750.14	5,812,965.74
Total.....	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January.....			324,650.95	5,488,314.79
February.....			433,516.88	5,054,797.91
March.....			892,527.88	4,162,270.03
April.....			1,518,737.55	2,643,532.48
May.....	2,500,000.00		869,746.64	1,773,785.84
June.....		2,500,000.00	801,057.53	3,472,728.31
July.....			835,951.34	2,636,776.97
August.....			534,440.83	2,102,336.14
September.....			369,154.88	1,733,181.26
October.....			500,145.03	1,233,036.23
November.....			423,985.61	809,050.62
December.....			330,473.67	478,576.95
Total.....	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January.....			478,576.95	
May.....	2,400,000.00			
June.....		2,376,915.30	260,159.51	2,116,755.79
July.....			510,994.28	1,605,761.51
August.....			95,974.07	1,509,787.44
September.....			102,813.46	1,406,973.98
October.....			359,776.61	1,047,197.37
November.....			37,465.50	1,009,731.87
December.....			336,355.40	673,376.47
Total.....	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January.....	2,300,000.00		419,773.21	253,603.26
February.....		2,300,000.00	156,528.25	2,397,075.01
March.....			45,335.24	2,351,739.77
April.....			332,051.79	2,019,687.98
May.....			151,040.26	1,868,647.72
June.....			59,318.34	1,809,329.38
July.....			381,653.67	1,427,675.71
August.....			131,760.63	1,295,915.08
September.....			67,539.09	1,228,375.99
October.....			1,228,375.99	
Total.....	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total.....	13,087,715.88	13,064,631.18	13,064,631.18	

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
October.....	\$42,500.00			
November.....	20,000.00	\$25,000.00		\$25,000.00
December.....	57,000.00			25,000.00
Total.....	119,500.00	25,000.00		25,000.00
1935				
January.....	7,500.00	17,500.00		42,500.00
February.....	11,000.00	10,000.00		52,500.00
March.....	14,000.00			52,500.00
April.....	3,000.00	23,000.00		75,500.00
June.....	500,000.00	3,000.00		78,500.00
August.....	16,400.00			78,500.00
September.....	20,000.00	16,000.00	\$2,500.00	92,000.00
October.....	2,000.00			92,000.00
November.....	7,500.00			92,000.00
December.....	8,000.00	480,369.77		572,369.77
Total.....	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January.....		5,750.00		578,119.77
February.....		18,500.00	6,833.32	589,786.45
April.....			250.00	589,536.45
May.....	25,000.00	13,880.23	500.00	602,916.68
June.....	2,000.00		80.00	602,836.68
July.....		20,000.00	761.11	622,075.57
August.....	1,200.00		2,500.00	619,575.57
September.....		1,200.00		620,775.57
November.....		8,000.00	78,488.88	550,286.69
December.....			5,950.00	544,336.69
Total.....	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January.....	55,000.00	2,000.00	13,500.00	532,836.69
February.....			3,000.00	529,836.69
March.....		9,875.00	2,000.00	537,711.69
April.....		30,000.00	1,620.00	566,091.69
May.....		20,000.00	6,153.35	579,938.34
June.....	15,000.00		2,619.99	577,318.35
July.....		15,000.00	1,724.99	590,593.36
August.....	2,300.00		1,351.66	589,241.70
September.....		300.00	5,000.00	584,541.70
October.....			600.00	583,941.70
November.....			101,840.20	482,101.50
December.....			310.00	481,791.50
Total.....	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January.....			670.92	481,120.58
February.....			1,770.00	479,350.58
March.....	300.00		3,675.00	475,675.58
April.....		300.00	460.00	475,515.58
May.....			160.00	475,355.58
June.....			40.00	475,315.58
July.....			11,720.00	463,595.58
August.....			17,026.41	446,569.17
September.....			² 10,050.00	436,519.17
October.....			7,037.88	429,481.29
November.....			77,493.33	351,987.96
December.....			⁴ 10.00	351,977.96
Total.....	300.00	300.00	⁴ 130,113.54	351,977.96
Grand total.....	809,700.00	719,675.00	⁴ 367,697.04	351,977.96

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
March.....	\$10,000,000.00			
April.....		\$10,000,000.00		\$10,000,000.00
Total.....	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July.....	10,000,000.00	10,000,000.00		20,000,000.00
August.....	1,250,000.00			20,000,000.00
Total.....	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March.....	5,000,000.00	5,000,000.00		25,000,000.00
Total.....	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February.....	11,000,000.00	11,000,000.00		36,000,000.00
Total.....	11,000,000.00	11,000,000.00		36,000,000.00
Grand total.....	37,250,000.00	36,000,000.00	(4)	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises including participations]

1934				
June.....	\$924,500.00			
July.....	3,138,900.00			
August.....	4,273,475.00	\$273,840.00		\$273,840.00
September.....	4,012,800.00	1,642,338.27		1,916,178.27
October.....	5,386,350.00	1,402,466.91	\$86,128.10	3,232,517.08
November.....	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December.....	4,717,360.00	2,486,398.45	26,581.89	6,626,101.32
Total.....	28,517,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January.....	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February.....	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March.....	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April.....	6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May.....	4,189,600.00	3,238,520.55	212,778.00	17,592,862.03
June.....	10,978,033.33	4,235,210.82	167,061.13	21,661,011.72
July.....	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August.....	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September.....	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October.....	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November.....	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December.....	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total.....	73,034,915.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January.....	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February.....	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March.....	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April.....	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May.....	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June.....	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July.....	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August.....	² 5,612,109.02	1,930,593.24	837,442.52	56,034,552.88
September.....	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October.....	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November.....	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December.....	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total.....	² 42,262,149.33	32,293,553.53	8,755,822.90	63,363,200.40

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$3,509,182.94	\$1,032,814.08	\$1,443,228.13	\$62,952,786.35
February.....	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March.....	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April.....	1,414,689.14	5,031,263.62	795,322.68	67,611,322.26
May.....	² 1,274,700.00	2,469,123.55	667,223.64	69,413,322.17
June.....	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July.....	2,881,500.00	1,444,720.37	834,873.65	71,076,476.30
August.....	977,750.00	2,516,504.71	993,413.58	72,599,567.43
September.....	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October.....	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November.....	1,574,916.66	573,745.86	1,004,569.61	72,528,161.61
December.....	584,599.96	3,014,526.64	994,535.26	74,548,152.99
Total.....	² 19,272,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January.....	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February.....	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March.....	2,914,374.10	477,114.42	940,439.19	72,589,526.29
April.....	5,778,805.00	1,005,845.12	713,609.60	72,881,761.81
May.....	² 11,458,952.49	1,421,922.63	687,349.23	73,616,335.21
June.....	16,131,945.00	4,352,104.45	1,875,582.51	76,092,857.15
July.....	² 18,728,480.65	5,646,943.65	842,969.17	80,896,831.63
August.....	² 22,560,064.21	5,379,916.62	1,389,656.19	84,887,092.06
September.....	² 14,643,048.46	² 8,980,869.89	² 2,349,299.93	91,518,692.02
October.....	18,959,299.12	10,875,847.62	4,578,707.39	97,815,832.25
November.....	8,258,825.33	7,695,979.31	2,269,289.00	103,242,522.56
December.....	6,883,008.24	5,688,648.81	⁴ 1,184,585.34	107,746,586.03
Total.....	127,919,435.93	52,458,879.79	⁴ 19,290,446.75	107,746,586.03
Grand total.....	291,006,942.49	150,438,196.36	⁴ 42,691,610.33	107,746,586.03

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June.....	\$924,500.00	-----	-----	-----
July.....	3,138,900.00	-----	-----	-----
August.....	4,255,850.00	\$273,840.00	-----	\$273,840.00
September.....	3,602,500.00	1,642,338.27	-----	1,916,178.27
October.....	4,306,700.00	1,402,466.91	\$86,128.10	3,232,517.08
November.....	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December.....	3,924,750.00	2,058,898.45	26,581.89	6,198,601.32
Total.....	25,452,350.00	6,815,280.11	116,678.79	6,198,601.32
1935				
January.....	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February.....	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March.....	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April.....	6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May.....	3,306,100.00	2,934,520.55	212,698.00	15,700,299.17
June.....	10,390,100.00	3,895,744.15	166,378.64	19,429,664.68
July.....	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August.....	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September.....	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October.....	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November.....	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December.....	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total.....	64,167,431.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January.....	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February.....	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March.....	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April.....	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May.....	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
June.....	\$3,093,313.81	\$2,260,913.12	\$502,213.45	\$47,876,576.24
July.....	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August.....	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September.....	1,754,860.42	1,949,130.67	527,631.17	52,802,382.61
October.....	2,799,182.14	3,628,323.99	608,877.85	55,826,828.75
November.....	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December.....	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total.....	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January.....	2,908,932.94	966,083.31	1,394,336.45	57,903,187.90
February.....	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March.....	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April.....	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May.....	² 833,800.00	2,431,944.07	548,131.23	64,146,471.50
June.....	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July.....	2,707,000.00	1,186,517.04	761,821.59	65,535,128.75
August.....	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September.....	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October.....	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November.....	1,359,916.66	563,859.33	908,395.23	67,177,909.96
December.....	572,099.96	2,872,669.50	863,841.61	69,186,737.85
Total.....	³ 16,496,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January.....	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February.....	637,500.00	568,244.11	822,263.01	67,923,304.47
March.....	1,615,074.10	445,114.42	762,832.75	67,605,586.14
April.....	4,176,180.00	848,062.12	596,119.98	67,857,528.38
May.....	² 9,193,910.00	1,355,531.94	573,060.89	68,639,999.23
June.....	11,472,960.00	3,452,444.43	1,612,636.57	70,479,807.19
July.....	² 14,000,214.65	4,990,012.00	800,910.96	74,668,908.23
August.....	² 14,261,531.72	4,961,077.06	1,239,384.32	78,390,600.97
September.....	2,653,446.97	² 8,567,805.17	² 1,794,650.30	85,163,755.84
October.....	12,363,766.67	10,417,962.62	4,246,910.17	91,334,808.29
November.....	6,541,337.15	7,061,570.63	2,155,245.98	96,241,132.94
December.....	2,512,511.93	4,418,754.28	⁴ 1,090,483.67	99,569,403.55
Total.....	83,193,566.52	47,437,621.94	⁴ 17,054,956.24	99,569,403.55
Grand total.....	225,445,750.19	137,531,956.36	⁴ 37,962,552.81	99,569,403.55

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August.....	\$17,625.00			
September.....	410,300.00			
October.....	1,079,650.00			
November.....	765,060.00			
December.....	792,610.00	\$427,500.00		\$427,500.00
Total.....	3,065,185.00	427,500.00		427,500.00
1935				
January.....	1,468,450.00	336,133.33		763,633.33
February.....	550,500.00	153,250.00	\$80.00	916,803.33
March.....	573,300.00	482,999.53	6,830.00	1,392,972.86
April.....	843,000.00	241,500.00	45,830.00	1,588,642.86
May.....	883,500.00	304,000.00	80.00	1,892,562.86
June.....	587,933.33	339,466.67	682.49	2,231,347.04
July.....	763,850.00	395,294.16	3,699.81	2,622,941.39
August.....	713,266.66	337,815.52	7,364.88	2,953,392.03

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued*

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
September.....	\$401,350.00	\$104,301.96	\$13,712.19	\$3,043,981.80
October.....	662,333.33	305,812.50	50,438.24	3,299,356.06
November.....	738,500.00	293,900.00	16,745.88	3,576,510.18
December.....	681,000.00	166,750.00	19,806.90	3,723,453.28
Total.....	8,867,483.32	3,461,223.67	165,270.39	3,723,453.28
1936				
January.....	354,050.00	223,619.68	18,690.84	3,928,382.12
February.....	851,492.50	462,594.80	51,022.72	4,339,954.20
March.....	817,500.00	217,707.67	230,000.65	4,327,661.22
April.....	608,400.00	285,500.00	81,068.84	4,532,062.38
May.....	328,000.00	122,500.00	47,423.93	4,607,138.45
June.....	1,087,068.74	106,500.00	78,936.38	4,634,702.07
July.....	1,079,960.00	72,025.00	96,058.75	4,610,668.32
August.....	² 152,650.00	72,673.30	29,571.85	4,653,769.77
September.....	180,000.00	210,468.43	86,344.99	4,777,893.21
October.....	522,500.00	650,962.67	377,749.95	5,051,105.93
November.....	80,500.00	143,960.00	133,426.76	5,061,639.17
December.....	64,009.00	96,925.00	106,804.81	5,051,759.36
Total.....	² 6,126,121.24	2,665,436.55	1,337,130.47	5,051,759.36
1937				
January.....	600,250.00	46,730.77	48,891.68	5,049,598.45
February.....	231,400.00	219,623.07	54,308.83	5,214,912.69
March.....	321,333.33	156,646.15	217,835.69	5,153,723.15
April.....	386,900.00	251,625.00	56,554.55	5,348,763.60
May.....	440,900.00	37,179.48	119,092.41	5,266,850.67
June.....	123,000.00	151,520.46	62,174.85	5,356,196.28
July.....	174,500.00	258,203.33	73,052.06	5,541,347.55
August.....	151,750.00	8,000.00	64,862.78	5,484,484.77
September.....	119,000.00		36,270.02	5,448,214.75
October.....		49,550.00	61,225.25	5,436,539.50
November.....	215,000.00	9,886.53	96,174.38	5,350,251.65
December.....	12,500.00	141,857.14	130,693.65	5,361,415.14
Total.....	2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January.....	75,000.00	14,400.00	134,931.21	5,240,883.93
February.....	525,000.00		111,337.34	5,129,546.59
March.....	1,299,300.00	32,000.00	177,606.44	4,983,940.15
April.....	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May.....	² 2,265,042.49	66,390.69	114,288.34	4,976,335.88
June.....	4,658,985.00	899,660.02	262,945.94	5,613,049.96
July.....	² 4,728,266.00	656,931.65	42,058.21	6,227,923.40
August.....	² 8,298,532.49	418,839.56	150,271.87	6,496,491.09
September.....	² 8,589,601.49	413,064.72	² 554,619.63	6,354,936.18
October.....	6,595,532.45	457,885.00	331,797.22	6,481,023.96
November.....	1,717,488.18	634,408.68	114,043.08	7,001,389.62
December.....	4,370,496.31	1,269,894.53	⁴ 94,101.67	8,177,182.48
Total.....	44,725,869.41	5,021,257.85	⁴ 2,205,490.51	8,177,182.48
Grand total.....	65,561,192.30	12,906,240.00	⁴ 4,729,057.52	8,177,182.48

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1938				
April.....				
May.....	\$337,000.00			
June.....	5,990,491.81			
July.....	1,035,000.00	\$2,426,991.81		\$2,426,991.81
August.....	² 6,630,000.00			2,426,991.81
September.....	² 22,025,000.00	2,161,000.00		4,587,991.81
October.....	47,622,100.00	17,195,525.92	\$17,059,525.92	4,723,991.81
November.....	3,302,500.00	206,000.00		4,929,991.81
December.....	3,813,036.00	3,671,536.00	⁴ 1,800,036.00	6,801,491.81
Total.....	90,755,127.81	25,661,053.73	⁴ 18,859,561.92	6,801,491.81
Grand total.....	90,755,127.81	25,661,053.73	⁴ 18,859,561.92	6,801,491.81

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, SEC. 5^a OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
July.....	\$17,216,474.66	\$17,216,395.49		\$17,216,395.49
August.....			\$435,937.38	16,780,458.11
September.....			204,111.45	16,576,346.66
October.....	12,081,315.61	22,500.00	142,394.72	16,456,451.94
November.....		1,100,079.17	153,737.73	17,402,793.38
December.....	49,801.26	5,900,000.00	3,469,866.81	19,832,926.57
Total.....	29,347,591.53	24,238,974.66	4,406,048.09	19,832,926.57
1935				
January.....	79,988.24	13,211.53	4,495,635.95	15,350,502.15
February.....	102,059.90	48,955.12	1,495,516.99	13,903,940.28
March.....	193,054.63	82,387.25	1,658,318.15	12,328,099.38
April.....	110,118.91	92,672.48	1,672,941.17	10,747,740.69
May.....	82,867.05	103,261.78	910,648.62	9,940,353.85
June.....	11,231,136.44	91,233.42	6,587,406.73	3,444,180.54
July.....	111,000.00	10,468,138.63	2,219,715.11	11,692,604.06
August.....	164,430.65	84,471.17	2,260,240.37	9,516,834.86
September.....	75,135.91	42,367.47	770,977.06	8,788,225.27
October.....	8,594.84	63,605.08	7,310,770.92	1,541,059.43
November.....	8,690.00	31,443.48	21,775.59	1,550,727.32
December.....	23,500.00	652,657.07	25,176.81	2,178,207.58
Total.....	12,190,576.57	11,774,404.48	29,429,123.47	2,178,207.58
1936				
January.....	817,792.59	28,380.11	973,815.47	1,232,772.22
February.....			33,649.83	1,199,122.39
March.....	26,298.85	15,484.77	27,036.63	1,187,570.53
April.....	23,750.00	40,283.54	23,550.36	1,204,303.71
May.....	4,426.14	265,670.17	30,561.69	1,439,412.19
June.....	27,578.98	62,730.24	40,041.16	1,462,101.27
July.....		9,730.19	41,535.47	1,430,295.99
August.....		19,843.01	62,260.33	1,387,878.67
September.....	13,173.07		16,064.49	1,371,814.18
October.....	151,696.98	24,287.80	31,750.86	1,364,351.12
November.....	71,251.47		23,882.00	1,340,469.12
December.....	131,590.43	10,493.74	34,604.18	1,316,358.68
Total.....	1,267,558.51	476,903.57	1,338,752.47	1,316,358.68
1937				
January.....	74,758.67		33,065.45	1,283,293.23
February.....	43,568.68	40,573.66	40,188.41	1,283,678.43
March.....	62,737.09		27,578.62	1,256,099.86
April.....	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May.....	154,800.00	30,596.44	56,438.20	1,231,935.95
June.....	359,447.82		28,526.48	1,203,409.50
July.....	54,000.00	75,169.55	23,145.92	1,255,433.13
August.....	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September.....	21,949,883.17	7,059.47	27,455.05	1,171,623.40
October.....	167,300.00	29,940.00	27,439.53	1,174,123.87
November.....	37,525.00	101,884.31	41,589.77	1,233,918.41
December.....	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total.....	25,075,307.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January.....	19,868,888.12	159,292.62	267,676.73	3,298,657.30
February.....	163,750.00	59,415.61	89,326.32	3,268,746.59
March.....	251,600.00	123,111.84	43,374.46	3,348,483.97
April.....	212,239.00	4,322,578.48	790,470.91	6,880,591.54
May.....	402,600.00	287,318.95	334,551.60	6,833,358.89
June.....	51,252.18	84,848.07	771,743.07	6,146,463.89
July.....	26,750.00	121,387.87	767,890.81	5,499,960.95
August.....	24,318.00	92,399.16	977,506.37	4,614,853.74
September.....	87,500.00	120,581.83	587,507.11	4,147,928.46
October.....	800.00	141,520.18	510,704.24	3,778,744.40
November.....	54,925.00	180,078.14	327,499.39	3,631,323.15
December.....	20,000.00	281,053.89	56,910.34	3,855,466.70
Total.....	21,164,522.30	5,973,586.64	5,525,161.35	3,855,466.70
Grand total.....	89,045,555.98	45,208,693.22	41,353,226.52	3,855,466.70

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

(Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended)

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
September.....	\$53,105,000.00			
October.....	79,932,880.00			
November.....	4,324,744.00	\$360,000.00		\$360,000.00
December.....	8,412,910.24	15,377,000.00		15,737,000.00
Total.....	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January.....	8,945,100.00	2,600,000.00		18,337,000.00
February.....	24,810,372.20	327,000.00		18,664,000.00
March.....	17,759,425.35	2,020,000.00		20,684,000.00
April.....	5,001,678.47	4,442,000.00		25,126,000.00
May.....	1,784,525.64	2,007,262.06	\$20,000.00	27,113,262.06
June.....	16,233,801.56	2,363,978.40	20,000.00	29,457,240.46
July.....		7,361,045.51	7,000.00	36,811,255.97
August.....		3,408,862.18		40,220,148.15
September.....		6,438,513.42		46,658,661.57
October.....	7 2,180.24	7,246,451.63	10,000.00	53,895,113.20
November.....		3,733,947.87		57,629,061.07
December.....	7 1,123.80	3,156,044.63	3,500.00	60,781,605.70
Total.....	74,538,207.26	45,105,105.70	60,500.00	60,781,605.70
1934				
January.....		6,841,707.20	281,499.46	67,341,813.44
February.....	7 124.63	752,344.00	2,334,000.00	65,760,157.44
March.....		7,473,840.60	1,008,667.50	72,225,330.54
April.....		2,448,985.08	32,487.45	74,641,828.17
May.....		6,372,748.88	617,004.02	80,397,573.03
June.....	7 484.94	4,574,251.26	43,012.55	84,928,811.74
July.....		3,580,790.34	562,878.78	87,946,723.30
August.....	15,000,000.00	11,283,562.64	185,745.00	99,044,540.94
September.....	315,000.00	4,014,385.13	131,625.00	102,927,301.07
October.....	7,703.79	2,022,201.19	1,019,382.37	103,930,119.89
November.....		7,190,579.54	2,363,500.00	108,757,199.43
December.....	10,010,000.00	5,696,941.13	2,400.00	114,451,740.56
Total.....	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935				
January.....		2,727,873.79	46,395.34	117,133,219.01
February.....		3,727,000.00	1,318,500.00	119,541,719.01
March.....		5,083,975.31	553,008.45	124,072,685.87
April.....	53,000.00	2,228,000.00	63,500.00	126,237,185.87
May.....		3,027,000.00	10,986.73	129,253,199.14
June.....	36,000,000.00	9,158,389.19	3,929.29	138,407,659.04
July.....		2,931,500.00	831,024.10	140,508,134.94
August.....	7,000.00	6,345,955.52	156,856.64	146,697,233.82
September.....		13,650,000.00	68,254.68	160,278,979.14
October.....		2,843,000.00	2,808,563.42	160,313,415.72
November.....		4,960,558.33	18,000.00	165,255,974.05
December.....		3,040,000.00	29,871,614.32	138,424,359.73
Total.....	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936				
January.....		7,463,054.95	49,896.03	145,837,518.65
February.....	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March.....		4,929,626.03	573,443.76	151,851,520.41
April.....		4,085,000.00	131,731.91	155,804,788.50
May.....	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June.....		1,479,000.00	5,536,361.24	160,710,002.10
July.....		5,942,044.44	138,262.06	166,513,784.48
August.....		5,862,402.84	28,000.00	172,348,187.32
September.....		4,428,000.00	41,331.65	176,734,855.67
October.....		4,710,882.89	33,147.64	181,412,590.92
November.....		3,600,000.00	80,352.36	184,932,238.56
December.....		3,600,000.00	2,215,470.51	186,316,768.05
Total.....	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$5,000.00	\$5,184,000.00	\$21,049.56	\$191,479,718.49
February.....		6,525,896.92	13,000.00	197,992,615.41
March.....		1,837,000.00	57,500.00	199,772,115.41
April.....	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May.....		3,600,000.00	64,802.11	209,792,951.03
June.....		3,384,000.00	41,662.61	213,135,288.42
July.....		3,600,000.00	105,398.37	216,629,890.05
August.....		1,800,000.00	58,800.00	218,371,090.05
September.....		4,082,144.15	31,100.00	222,422,134.20
October.....		3,600,000.00	92,500.00	225,929,634.20
November.....		1,800,000.00	41,911.62	227,687,722.58
December.....		3,600,000.00	54,578.02	231,233,144.56
Total.....	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January.....	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February.....	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March.....		3,600,000.00	117,200.00	230,992,384.74
April.....		3,932,000.00	489,971.83	234,434,412.91
May.....		3,548,882.98	84,010.23	237,899,285.66
June.....		1,476,000.00	6,065,926.83	233,309,358.83
July.....		5,860,125.91	54,089,207.42	185,080,277.32
August.....		1,476,000.00	1,500.00	186,554,777.32
September.....	125,000.00	1,476,000.00	91,900.00	187,938,877.32
October.....		1,476,000.00	70,000.00	189,344,877.32
November.....			44,382.16	189,300,495.16
December.....		4,384,125.91	⁴ 13,582,939.75	180,101,681.32
Total.....	875,000.00	30,829,134.80	⁴ 81,960,598.04	180,101,681.32
Grand total.....	400,092,487.36	317,389,641.28	⁴ 137,287,959.96	180,101,681.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
May.....	\$1,000,000.00	\$118,200.00		\$118,200.00
June.....	9,450,000.00	560,695.00	\$2,100.00	676,795.00
July.....		492,925.00	3,675.00	1,161,045.00
August.....		442,786.00	22,900.00	1,580,931.00
September.....		301,766.61	5,150.00	1,877,547.61
October.....		305,685.50	40,325.00	2,142,908.11
November.....		258,845.22	11,525.00	2,390,228.33
December.....		280,082.55	1,000.00	2,669,310.88
Total.....	10,450,000.00	2,760,985.88	91,675.00	2,669,310.88
1934				
January.....		1,566,897.78	81,937.00	4,154,271.66
February.....		1,313,142.53	10,825.00	5,456,589.19
March.....		2,527,798.81	15,100.00	7,969,288.00
April.....		76,059.80	21,536.29	8,023,811.51
May.....		26,463.68	3,650.00	8,046,625.19
June.....		29,123.75	1,525.00	8,074,223.94
July.....		30,839.33	19,372.61	8,085,690.66
August.....		49,884.99	22,338.43	8,113,237.22
September.....		23,869.63	3,612.50	8,133,494.35
October.....		20,598.92	22,520.52	8,131,572.75
November.....		11,218.61	10,472.09	8,132,319.27
December.....		22,608.51	71,950.00	8,082,977.78
Total.....		5,698,506.34	284,839.44	8,082,977.78

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January.....		\$30,392.32	\$44,359.82	\$8,069,010.28
February.....		728.86	8,680.46	8,061,058.68
March.....		2,250.00	2,835.00	8,060,473.68
April.....			31,884.87	8,029,089.31
May.....		29,750.00	1,644.14	8,057,295.17
June.....			18,142.80	8,039,152.37
July.....		3,600.00	41,382.00	8,001,370.37
August.....			12,235.50	7,989,134.87
September.....			11,279.60	7,977,855.27
October.....		262.50	28,238.72	7,949,879.05
November.....		1,200.00	71,272.40	7,879,806.65
December.....			1,744.86	7,878,061.79
Total.....		68,183.68	273,099.67	7,878,061.79
1936				
January.....		900.00	51,610.59	7,827,351.20
February.....			4,264.50	7,823,086.70
March.....			6,483.25	7,816,603.45
April.....			20,599.08	7,790,004.37
May.....			21,516.50	7,768,487.87
June.....			4,067.25	7,764,420.62
July.....			66,693.11	7,697,727.51
August.....			8,802.21	7,688,925.30
September.....			9,068.25	7,679,857.05
October.....			34,877.55	7,644,979.50
November.....			94,108.00	7,550,871.50
December.....		300.00	621,107.93	6,930,063.57
Total.....		1,200.00	949,198.22	6,930,063.57
1937				
January.....			74,952.89	6,855,110.68
February.....			13,015.00	6,842,095.68
March.....			7,055.72	6,835,039.96
April.....			40,254.85	6,794,785.11
May.....			15,286.17	6,779,498.94
June.....	\$232.20	232.20	16,136.67	6,763,594.47
July.....			62,208.82	6,701,385.65
August.....			12,571.00	6,688,814.65
September.....			2,300,563.00	4,388,251.65
October.....			35,576.72	4,352,674.93
November.....			5,729.20	4,346,945.73
December.....			8,933.25	4,338,012.48
Total.....	232.20	232.20	2,592,283.29	4,338,012.48
1938				
January.....			74,631.48	4,263,381.00
February.....			36,158.01	4,227,222.99
March.....			58,080.17	4,169,142.82
April.....			72,076.52	4,097,066.30
May.....			146,131.75	3,950,934.55
June.....			181,396.60	3,769,537.95
July.....			2,957,199.40	812,338.55
August.....			2,006.30	810,332.25
September.....			1,296.18	809,036.07
October.....			2,368.57	806,667.50
November.....			2,384.02	804,283.48
December.....			15,829.99	788,453.49
Total.....			4,354,958.99	788,453.49
Grand total.....	10,450,232.20	8,529,108.10	4,740,654.61	788,453.49

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
July.....	\$52,851,247.22	\$1,497,503.38	-----	\$1,497,503.38
August.....	29,295.58	1,903,990.01	-----	3,401,493.39
September.....	-----	341,170.88	\$55,857.49	3,686,806.78
October.....	-----	257,538.30	38,064.59	3,906,280.49
November.....	-----	609,080.03	17,636.57	4,497,723.95
December.....	-----	2,533,445.78	135,975.72	6,895,194.01
Total.....	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January.....	-----	2,233,987.48	85,324.07	9,043,857.42
February.....	-----	1,065,488.51	56,803.84	10,052,542.09
March.....	-----	1,076,848.69	78,009.67	11,051,381.11
April.....	-----	1,332,210.82	68,904.96	12,314,686.97
May.....	-----	489,149.15	53,770.84	12,750,065.28
June.....	-----	1,255,575.38	58,932.98	13,946,707.68
July.....	-----	4,216,643.84	2,978,223.37	15,185,128.15
August.....	-----	32,688.33	342,496.98	14,875,319.50
September.....	-----	180,062.29	101,811.34	14,953,570.45
October.....	353,762.80	771,569.45	509,234.02	15,215,905.88
November.....	-----	132,761.48	356,640.80	14,992,026.56
December.....	136,649.62	269,529.17	85,756.30	15,175,799.43
Total.....	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February.....	-----	6,974.45	19,103.32	15,163,670.56
March.....	-----	9,225.36	219,539.62	14,953,356.30
April.....	-----	9,143.88	-----	14,962,500.18
May.....	-----	-----	36,139.66	14,926,360.52
June.....	-----	-----	394,766.90	14,531,593.62
July.....	-----	-----	15,091.94	14,516,501.68
September.....	-----	-----	216,436.21	14,300,065.47
December.....	-----	-----	273,104.63	14,026,960.84
Total.....	-----	25,343.69	1,174,182.28	14,026,960.84
1936				
March.....	-----	-----	442,677.06	13,584,283.78
April.....	-----	-----	13,537,387.79	46,895.99
Total.....	-----	-----	13,980,064.85	46,895.99
1938				
August.....	30,000,000.00	10,000,000.00	-----	10,046,895.99
October.....	-----	0,000,000.00	-----	15,046,895.99
December.....	-----	5,000,000.00	(4)	20,046,895.99
Total.....	30,000,000.00	20,000,000.00	(4)	20,046,895.99
Grand total.....	83,370,955.22	40,224,586.66	* 20,177,690.67	20,046,895.99

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932				
August.....	\$50,000,000.00	-----	-----	-----
September.....	1,500,000.00	-----	-----	-----
October.....	474,740.63	\$451,580.12	\$2,034.55	\$449,545.57
November.....	129,616.60	830,276.97	3,541.00	1,276,281.54
December.....	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total.....	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January.....	281,802.20	32,302.20	144,281.14	1,212,538.20
February.....	438,000.00	75,295.96	60,759.60	1,227,074.56
March.....	60,000.00	104,024.04	126,566.04	1,204,532.56
April.....	472,829.43	1,449,879.30	110,270.37	2,544,141.49
May.....	55,000.00	465,354.37	186,657.37	2,822,838.49
June.....	174,280.00	212,668.80	194,508.91	2,840,908.38

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
July.....	\$262,250.00	\$608,800.95	\$155,824.97	\$3,293,974.36
August.....	190,000.00	110,290.93	385,441.32	3,018,823.97
September.....	2,022,500.00	27,649.65	379,314.31	2,667,159.31
October.....	251,229,000.00	652,051.93	59,601.55	3,259,609.69
November.....	124,164,690.24	32,274,428.44	1,047,568.45	34,486,469.68
December.....	442,551.00	34,090,189.73	400,066.10	68,176,593.31
Total.....	379,792,962.87	70,102,936.30	3,250,860.13	68,176,593.31
1934				
January.....	49,015,000.00	67,006,104.34	607,189.13	134,575,508.52
February.....	3,095,000.00	29,113,446.61	5,616,310.04	158,072,645.09
March.....	887,000.00	17,890,089.72	9,869,292.49	166,093,442.32
April.....	375,000.00	7,736,302.63	6,461,093.35	167,368,651.60
May.....	860,000.00	6,531,796.75	1,924,466.65	171,975,981.70
June.....	250,000.00	44,107,365.98	9,991,289.89	206,092,057.79
July.....	9,840,000.00	24,873,981.21	69,387,874.15	161,578,164.85
August.....	306,183.59	915,322.65	50,486,370.90	112,007,116.60
September.....	250,233,072.15	2,538,337.65	34,434,296.45	80,111,157.80
October.....	88,982,046.96	8,297,917.04	39,682,643.62	48,726,431.22
November.....	154,000.00	8,053,476.66	20,714,391.37	36,065,516.51
December.....	23,418,850.38	10,679,849.79	9,062,953.53	37,682,412.77
Total.....	427,416,153.08	227,743,991.03	258,238,171.57	37,682,412.77
1935				
January.....		8,562,577.91	5,831,905.61	40,413,085.07
February.....	150,000.00	5,133,853.84	4,843,092.57	40,703,846.34
March.....	1,751,013.91	7,377,654.86	3,089,285.77	44,992,215.43
April.....	762,051.31	11,600,244.81	818,795.24	55,773,665.00
May.....	7,000,000.00	9,501,131.66	2,413,363.80	62,861,432.86
June.....	50,153,000.00	98,535,129.02	5,231,354.15	156,165,207.73
July.....		94,098,794.59	10,535,401.38	239,728,600.94
August.....	70,000.00	19,428,787.60	1,143,098.97	258,014,289.57
September.....	100,020,000.00	9,346,380.34	119,749.10	267,240,920.81
October.....	50,000.00	5,057,571.55	83,653.50	272,214,838.86
November.....	100,075,000.00	2,478,662.41	343,728.01	274,349,773.26
December.....	1,994,117.18	1,770,693.25	260,244.79	275,860,221.72
Total.....	262,025,182.40	272,891,481.84	34,713,672.89	275,860,221.72
1936				
January.....	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February.....	500,000.00	801,892.37	527,453.05	305,375,839.48
March.....	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April.....	903,558.08	1,090,400.15	6,150,145.02	300,586,677.06
May.....		2,419,016.11	123,387,327.37	179,618,455.80
June.....	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July.....	151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August.....	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September.....	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October.....	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November.....	60,000.00	530,725.71	48,049.95	99,738,308.64
December.....		450,764.45	82,805.12	100,106,267.97
Total.....	171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January.....	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February.....		347,294.71	12,487,970.63	124,022,303.64
March.....		339,207.37	43,337,199.98	81,024,311.03
April.....		101,861.21	24,120,654.49	57,005,517.75
May.....		47,487.95	6,271,308.88	50,781,696.82
June.....	2,133,696.50	111,886.85	2,134,888.86	48,758,694.81
July.....	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August.....	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September.....	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October.....	3,600,000.00	7,244,227.11	450,439.45	11,134,030.96
November.....	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December.....	76,350,000.00	31,992,822.24	204,168.10	64,054,461.06
Total.....	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January.....	\$700,000.00	\$17,458,858.19	\$370,748.14	\$81,142,571.11
February.....	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March.....	² 9,650,000.00	8,931,420.07	1,948,779.47	95,933,882.90
April.....	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May.....		209,606.38	101,488,195.77	909,715.83
June.....			10,766.75	898,948.58
July.....			959.66	897,988.92
August.....			950.00	897,038.92
September.....			1,177.01	895,861.91
October.....			181,203.10	714,658.51
November.....		53,000.00	71,698.87	695,959.94
December.....	60,000.00		⁴ 75.00	695,884.94
Total.....	72,564,237.77	42,762,447.44	⁴ 106,121,023.56	695,884.94
Grand total.....	⁸ 1,690,774,178.07	⁸ 787,274,453.99	⁴ ⁸ 786,578,569.05	695,884.94

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July.....	\$3,000,000.00			
August.....	13,931,669.00	\$3,947,884.00		\$3,947,884.00
September.....	18,523,502.22	10,211,699.75		14,159,583.75
October.....	22,594,762.00	16,818,809.40		30,978,893.15
November.....	18,484,823.00	20,462,864.12		51,441,257.27
December.....	35,958,117.00	28,525,784.82		79,967,042.09
Total.....	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January.....	49,435,416.00	40,179,570.14		120,146,612.23
February.....	48,187,271.00	39,408,511.25		159,555,123.48
March.....	29,650,979.00	41,819,058.46		201,374,181.94
April.....	48,973,962.78	41,367,124.59		242,741,306.53
May.....	11,259,498.00	52,438,197.16	\$334,900.00	294,844,603.69
June.....		3,360,345.08	131,245.00	298,073,703.77
July.....		1,298,448.05		299,372,151.82
August.....		146,702.18	326,440.00	299,192,414.00
September.....			177,500.00	299,014,914.00
Total.....	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
February.....			11,950.00	299,002,964.00
March.....			11,120.00	298,991,884.00
April.....			93,550.00	298,898,294.00
May.....			336,850.00	298,561,444.00
June.....			15,987.52	298,542,456.48
July.....			5,000.48	298,537,456.00
August.....			13,000.00	298,524,456.00
September.....			515,050.00	298,009,406.00
October.....			3,816.00	298,005,590.00
November.....			232,000.00	297,773,590.00
December.....				297,773,590.00
Total.....			1,241,324.00	297,773,590.00
1935				
January.....			55,532.00	297,718,058.00
March.....			7,500.00	297,710,558.00
April.....			650.00	297,709,908.00
May.....			20,000.00	297,689,908.00
June.....			900.00	297,689,008.00
July.....			610.00	297,688,398.00
August.....			67,000.00	297,621,398.00
September.....			522,400.00	297,098,998.00
October.....			331,000.00	296,767,998.00
November.....			67,000.00	296,700,998.00
December.....			74,350.00	296,626,648.00
Total.....			1,146,942.00	296,626,648.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January			\$742.00	\$296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
September			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
March			⁹ 282,825,766.70	
Total			⁹ 282,825,766.70	
Grand total	\$300,000,000.00	\$299,984,999.00	⁵ 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933				
March	\$14,932,500.00	\$12,750,000.00		\$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	\$4,685.00	48,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,768,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	16,197,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January.....	\$15,054,300.00	\$15,460,560.00	\$5,465,754.69	\$873,979,063.91
February.....	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March.....	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April.....	1,673,400.00	4,831,000.00	7,648,856.50	900,016,337.15
May.....	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June.....	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July.....	7,813,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August.....	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September.....	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October.....	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November.....	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December.....	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total.....	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January.....	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February.....	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March.....	1,682,500.00	1,867,400.00	12,176,087.42	877,326,883.73
April.....	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May.....	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June.....	932,450.00	1,578,950.00	53,782,230.94	819,985,220.26
July.....	25,000.00	502,600.00	99,460,633.87	721,027,186.39
August.....	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September.....	56,000.00	2,032,500.00	5,832,909.81	701,125,266.39
October.....	60,000.00	1,010,000.00	9,095,765.91	693,039,500.48
November.....	425,000.00	75,000.00	7,347,541.90	685,766,958.58
December.....	1,430,000.00	606,000.00	32,648,306.11	653,724,652.47
Total.....	8,789,700.00	32,293,764.00	275,584,943.52	653,724,652.47
1937				
January.....	190,000.00	360,000.00	² 15,045,597.74	639,039,654.73
February.....	870,000.00	640,000.00	² 11,014,047.94	628,665,006.79
March.....	37,500.00	1,035,000.00	² 9,415,371.25	620,284,635.54
April.....	343,000.00	120,000.00	2,440,865.59	617,963,769.95
May.....	6,370,000.00	93,000.00	1,860,474.90	616,196,295.05
June.....	5,996,800.00	6,220,000.00	13,089,134.22	609,327,160.83
July.....	1,038,850.00	-----	6,627,386.18	602,699,774.65
August.....	206,800.00	373,750.00	² 6,283,751.23	596,789,773.42
September.....	624,000.00	358,600.00	3,443,921.06	593,704,452.36
October.....	408,500.00	1,398,100.00	4,602,219.18	590,500,333.18
November.....	380,000.00	69,000.00	1,540,641.33	589,028,691.85
December.....	735,000.00	6,712,233.33	13,469,407.43	582,271,517.75
Total.....	17,200,450.00	17,379,683.33	² 88,832,818.05	582,271,517.75
1938				
January.....	109,750.00	503,500.00	² 5,139,746.57	577,635,271.18
February.....	1,064,000.00	130,000.00	² 14,102,587.37	563,662,683.81
March.....	3,635,600.00	449,750.00	2,162,574.34	561,949,859.47
April.....	26,027,500.00	4,789,000.00	1,097,507.04	565,641,352.43
May.....	2,604,900.00	95,000.00	1,445,380.82	564,290,971.61
June.....	1,219,500.00	870,900.00	3,919,483.17	561,242,388.44
July.....	360,000.00	967,100.00	² 7,481,549.78	554,727,938.66
August.....	894,625.00	1,575,625.00	² 3,672,645.48	552,630,918.18
September.....	480,700.00	1,115,000.00	² 2,252,639.70	551,493,278.48
October.....	301,500.00	-----	1,772,607.68	549,720,670.80
November.....	328,800.00	98,500.00	1,888,143.78	547,931,027.02
December.....	22,085,000.00	45,173,000.00	⁴ 4,269,368.49	588,834,658.53
Total.....	59,111,875.00	55,767,375.00	⁴ 49,204,234.22	588,834,658.53
Grand total.....	1,320,780,214.00	1,146,414,161.56	⁴ 557,579,503.03	588,834,658.53

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the Act approved Mar. 9, 1933, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount out standing at end of period
1933				
March.....	\$250,000.00	\$250,000.00		\$250,000.00
May.....	2,710,000.00			250,000.00
June.....	3,250,000.00	5,960,000.00	\$4,685.00	6,205,315.00
July.....	2,115,500.00	40,000.00		6,245,315.00
August.....	91,000.00	517,500.00		6,762,815.00
September.....	50,000.00	76,000.00	50.00	6,838,765.00
October.....		75,000.00	31,930.00	6,881,835.00
November.....	545,000.00		21,495.00	6,860,340.00
December.....	1,578,000.00	829,600.00	515.00	7,689,425.00
Total.....	10,589,500.00	7,748,100.00	58,675.00	7,689,425.00
1934				
January.....	1,781,350.00	310,000.00	166,125.00	7,833,300.00
February.....	4,442,050.00	322,500.00	8,911.11	8,146,888.89
March.....	665,500.00	994,300.00	59,448.17	9,081,740.72
April.....	531,500.00	776,900.00	268,249.50	9,590,391.22
May.....	993,400.00	2,519,300.00	143,717.31	11,965,973.91
June.....	1,123,500.00	536,575.00	225,525.15	12,277,023.76
July.....	434,450.00	819,850.00	212,588.00	12,884,285.76
August.....	279,200.00	253,000.00	24,029.15	13,113,256.61
September.....	407,525.00	314,500.00	30,996.51	13,396,760.10
October.....	509,850.00	421,100.00	54,444.04	13,763,416.06
November.....	91,000.00	150,000.00	56,215.95	13,857,200.11
December.....	265,530.00	405,500.00	228,263.48	14,034,436.63
Total.....	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935				
January.....	296,300.00	511,130.00	153,068.62	14,392,498.01
February.....	156,750.00	328,025.00	144,234.83	14,576,288.18
March.....	73,500.00	657,400.00	26,150.43	15,207,537.75
April.....	41,900.00	62,000.00	62,256.50	15,207,281.25
May.....	124,650.00	260,000.00	403,340.27	15,063,940.98
June.....	12,600.00	161,000.00	28,106.00	15,196,834.98
July.....	107,000.00		113,696.43	15,083,138.55
August.....	40,700.00	170,350.00	304,107.36	14,949,381.19
September.....	67,000.00	15,000.00	59,953.37	14,904,427.82
October.....	55,000.00	13,500.00	132,321.52	14,785,606.30
November.....		25,000.00	199,078.18	14,611,528.12
December.....		74,500.00	87,254.93	14,598,773.19
Total.....	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January.....		40,000.00	112,473.20	14,526,299.99
February.....		5,200.00	332,696.54	14,198,803.45
March.....	85,000.00	75,000.00	128,408.70	14,145,394.75
April.....			243,694.95	13,901,699.80
May.....		55,000.00	32,272.58	13,924,427.22
June.....		24,000.00	105,520.94	13,842,906.28
July.....			56,909.28	13,785,997.00
August.....			218,798.94	13,567,198.06
September.....			83,838.15	13,483,359.91
October.....			112,815.71	13,370,544.20
November.....			37,900.78	13,332,643.42
December.....			74,025.98	13,258,617.44
Total.....	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January.....			393,972.11	12,864,645.33
February.....	100,000.00		308,193.92	12,556,451.41
March.....			76,194.18	12,480,257.23
April.....			212,887.65	12,267,369.58
May.....			126,568.38	12,140,801.20
June.....			126,929.22	12,013,871.98
July.....			328,618.58	11,685,253.40
August.....			359,875.36	11,325,378.04
September.....		100,000.00	359,060.30	11,066,317.74

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
October.....			\$248,284.81	\$10,818,032.93
November.....			105,244.08	10,712,788.85
December.....			91,163.72	10,621,625.13
Total.....	\$100,000.00	\$100,000.00	2,736,992.31	10,621,625.13
1938				
January.....			140,478.41	10,481,146.72
February.....			123,981.49	10,357,165.23
March.....			52,840.96	10,304,324.27
April.....			74,914.86	10,229,409.41
May.....			17,856.23	10,211,553.18
June.....			126,178.36	10,085,374.82
July.....			24,725.89	10,060,648.93
August.....			207,599.22	9,853,049.71
September.....			55,224.62	9,797,825.09
October.....			56,225.68	9,741,599.41
November.....			256,698.86	9,484,900.55
December.....			2,139,796.35	7,345,104.20
Total.....			4,376,520.93	7,345,104.20
Grand total.....	23,274,755.00	18,148,730.00	4,10,803,625.80	7,345,104.20

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March.....	\$14,682,500.00	\$12,500,000.00		\$12,500,000.00
April.....	7,400,000.00	7,582,500.00		20,082,500.00
May.....	13,887,500.00	5,150,000.00		25,232,500.00
June.....	4,938,000.00	11,825,500.00		37,058,000.00
July.....	12,682,500.00	8,145,000.00		45,203,000.00
August.....	2,880,000.00	6,660,000.00		51,863,000.00
September.....	4,335,000.00	3,700,000.00		55,563,000.00
October.....	6,770,800.00	2,915,000.00		58,478,000.00
November.....	17,753,000.00	4,960,800.00	\$87,300.00	63,351,500.00
December.....	177,652,100.00	77,015,116.67		140,366,616.67
Total.....	262,981,400.00	140,453,916.67	87,300.00	140,366,616.67
1934				
January.....	142,932,100.00	94,669,500.00	25,000.00	235,011,116.67
February.....	52,345,200.00	29,933,000.00	50,000.00	264,894,116.67
March.....	80,792,500.00	97,959,390.00		362,853,506.67
April.....	25,650,800.00	39,203,685.00	250,000.00	401,807,191.67
May.....	41,870,500.00	19,601,755.00		421,408,946.67
June.....	27,998,820.00	86,627,855.25		508,036,801.92
July.....	12,983,500.00	18,067,622.50	394,250.00	525,710,174.42
August.....	11,068,500.00	18,769,230.82	1,779,350.00	542,700,055.24
September.....	11,043,000.00	13,145,541.66	687,010.00	555,158,586.90
October.....	20,545,000.00	14,465,785.00	1,358,930.00	568,265,441.90
November.....	8,852,000.00	9,210,602.50	502,500.00	576,973,544.40
December.....	14,750,250.00	15,823,541.50	1,983,302.50	590,813,783.40
Total.....	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935				
January.....	12,925,500.00	13,944,430.00	835,447.50	603,922,765.90
February.....	2,236,000.00	24,207,700.00	1,235,320.00	626,895,145.90
March.....	1,602,000.00	7,823,260.00	911,450.00	633,806,955.90
April.....	1,403,500.00	4,696,500.00	483,700.00	638,019,755.90
May.....	5,065,000.00	4,150,975.00	1,992,850.00	640,177,880.90
June.....	5,462,500.00	6,226,063.33	586,400.00	645,817,544.23
July.....	6,027,500.00	2,155,000.00	3,426,892.92	644,545,651.31
August.....	3,114,000.00	5,597,300.00	3,257,627.57	646,885,323.74
September.....	10,100,000.00	2,986,375.00	2,117,438.68	647,754,260.06

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
October.....	\$1,220,000.00	\$4,515,880.00	\$1,297,540.83	\$650,972,599.23
November.....	5,676,000.00	2,528,500.00	529,000.00	652,972,089.23
December.....	13,746,864.00	7,006,900.00	13,689,160.00	646,289,839.23
Total.....	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23
1936				
January.....	606,250.00	12,668,114.00	3,026,237.50	655,931,615.73
February.....	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March.....	1,590,000.00	1,732,400.00	11,519,965.00	634,124,008.98
April.....	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May.....	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June.....	917,450.00	1,499,950.00	48,972,210.00	585,543,138.98
July.....	10,000.00	472,600.00	70,977,400.00	515,038,338.98
August.....	50,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September.....	25,000.00	2,000,000.00	4,129,396.66	499,128,656.07
October.....	425,000.00	1,000,000.00	5,373,896.18	494,754,759.89
November.....	1,400,000.00	550,000.00	5,628,376.25	489,201,383.64
December.....	1,400,000.00	550,000.00	22,767,776.51	466,933,607.13
Total.....	8,433,700.00	31,603,064.00	210,909,296.10	466,933,607.13
1937				
January.....	170,000.00	325,000.00	10,576,436.76	456,732,170.37
February.....	770,000.00	640,000.00	2,688,078.90	448,684,091.47
March.....	37,500.00	1,035,000.00	4,883,806.07	444,835,285.40
April.....	343,000.00	80,000.00	1,175,330.97	443,739,954.43
May.....	6,370,000.00	93,000.00	1,106,017.78	442,726,936.65
June.....	5,775,000.00	6,205,000.00	3,990,805.00	444,941,131.65
July.....	750,000.00	200,000.00	5,432,782.60	439,508,349.05
August.....	156,000.00	200,000.00	4,176,755.57	435,581,593.48
September.....	530,000.00	1,296,000.00	1,771,393.56	433,760,199.92
October.....	388,500.00	40,000.00	3,262,059.37	431,794,140.55
November.....	380,000.00	6,674,233.33	746,847.60	431,087,292.95
December.....	730,000.00	6,674,233.33	4,766,311.33	432,995,214.95
Total.....	16,400,000.00	16,588,233.33	250,576,625.51	432,995,214.95
1938				
January.....	109,750.00	498,500.00	3,675,411.57	429,818,303.38
February.....	1,050,000.00	130,000.00	2,302,795.79	416,645,507.59
March.....	3,625,600.00	449,750.00	472,442.50	416,622,815.09
April.....	25,477,500.00	4,725,000.00	564,475.00	420,783,340.09
May.....	1,075,500.00	95,000.00	908,780.00	419,969,560.09
June.....	999,500.00	300,000.00	1,922,685.00	418,346,875.09
July.....	360,000.00	740,600.00	5,414,424.00	413,673,051.09
August.....	819,000.00	1,115,000.00	2,378,817.68	411,294,233.41
September.....	480,700.00	89,500.00	458,533.92	411,950,699.49
October.....	301,500.00	45,173,000.00	1,269,132.17	410,681,567.32
November.....	328,800.00	45,173,000.00	1,318,293.84	409,452,773.48
December.....	22,085,000.00	45,173,000.00	1,529,322.38	453,096,451.10
Total.....	56,712,350.00	53,316,350.00	33,215,113.85	453,096,451.10
Grand total.....	863,968,484.00	785,277,956.56	332,181,505.46	453,096,451.10

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
April.....	\$200,000.00			
June.....		\$200,000.00		\$200,000.00
August.....	500,000.00	500,000.00		700,000.00
October.....	24,194,200.00			700,000.00
November.....	71,590,000.00	39,194,200.00		39,894,200.00
December.....	126,500,900.00	76,250,000.00		116,144,200.00
Total.....	222,985,100.00	116,144,200.00		116,144,200.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
January.....	\$110,425,900.00	\$51,494,900.00	-----	\$167,639,100.00
February.....	18,727,000.00	24,462,250.00	\$850,000.00	192,051,350.00
March.....	23,335,000.00	29,085,650.00	20,000.00	221,117,000.00
April.....	4,195,000.00	23,716,500.00	40,000.00	244,793,500.00
May.....	5,765,500.00	25,871,500.00	10,000.00	270,655,000.00
June.....	6,784,500.00	24,871,000.00	1,161,000.00	294,365,000.00
July.....	2,820,000.00	2,547,000.00	54,097,500.00	242,814,500.00
August.....	15,849,000.00	7,125,000.00	2,419,500.00	247,520,000.00
September.....	1,765,000.00	12,430,000.00	1,131,500.00	258,818,500.00
October.....	2,850,000.00	1,103,000.00	4,207,961.43	255,713,538.57
November.....	825,000.00	3,607,500.00	720,000.00	258,601,038.57
December.....	1,182,000.00	2,042,500.00	1,507,500.00	259,136,038.57
Total.....	194,523,900.00	208,356,800.00	65,364,961.43	259,136,038.57
1935				
January.....	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February.....	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March.....	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April.....	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May.....	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June.....	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July.....	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August.....	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September.....	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October.....	312,500.00	409,000.00	976,905.43	240,803,219.57
November.....	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December.....	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total.....	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January.....	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February.....	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March.....	7,500.00	60,000.00	527,713.72	229,057,425.00
April.....	-----	4,000.00	1,940,750.00	227,120,675.00
May.....	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June.....	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July.....	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August.....	-----	-----	2,102,425.00	190,100,425.41
September.....	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October.....	35,000.00	10,000.00	3,609,054.02	184,914,196.39
November.....	-----	-----	1,681,264.87	183,232,931.52
December.....	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total.....	271,000.00	491,500.00	63,136,291.67	173,482,427.90
1937				
January.....	20,000.00	35,000.00	² 4,075,188.87	169,442,239.03
February.....	-----	-----	2,017,775.12	167,424,463.91
March.....	-----	-----	³ 4,455,371.00	162,969,092.91
April.....	-----	40,000.00	1,052,646.97	161,956,445.94
May.....	-----	-----	627,888.74	161,328,557.20
June.....	221,800.00	15,000.00	8,971,400.00	152,372,157.20
July.....	288,850.00	-----	865,985.00	151,506,172.20
August.....	50,800.00	173,750.00	1,747,120.30	149,932,801.90
September.....	94,000.00	258,600.00	1,313,467.20	148,877,934.70
October.....	20,000.00	102,100.00	1,091,875.00	147,885,159.70
November.....	-----	29,000.00	688,549.65	147,228,610.05
December.....	5,000.00	38,000.00	8,611,932.38	138,654,677.67
Total.....	700,450.00	691,450.00	² 35,519,200.23	138,654,677.67
1938				
January.....	-----	5,000.00	² 1,323,856.59	137,335,821.08
February.....	14,000.00	-----	² 675,810.09	136,660,010.99
March.....	10,000.00	-----	1,637,290.88	135,022,720.11
April.....	550,000.00	64,000.00	458,117.18	134,628,602.93
May.....	1,529,900.00	-----	518,744.59	134,109,858.34
June.....	220,000.00	570,900.00	1,870,619.81	132,810,138.53
July.....	-----	226,500.00	² 2,042,399.89	130,994,238.64
August.....	75,625.00	1,575,625.00	² 1,086,228.58	131,483,635.06
September.....	-----	-----	² 1,738,881.16	129,744,753.90

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
October.....	-----	-----	\$447,249.83	\$129,297,504.07
November.....	-----	\$9,000.00	313,151.08	128,993,352.99
December.....	-----	-----	4 600,249.76	128,393,103.23
Total.....	\$2,399,525.00	2,451,025.00	4 12,712,599.44	128,393,103.23
Grand total.....	433,536,975.00	342,987,475.00	4 214,594,371.77	128,393,103.23

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August.....	\$3,500,000.00	-----	-----	-----
September.....	-----	\$3,300,000.00	-----	\$3,300,000.00
December.....	-----	-----	\$3,300,000.00	-----
Total.....	3,500,000.00	3,300,000.00	3,300,000.00	-----
1934				
October.....	20,000,000.00	-----	-----	-----
Total.....	20,000,000.00	-----	-----	-----
Grand total.....	23,500,000.00	3,300,000.00	3,300,000.00	-----

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933				
October.....	\$383,489.21	-----	-----	-----
December.....	6,655,624.87	\$2,413,955.10	-----	\$2,413,955.10
Total.....	7,039,114.08	2,413,955.10	-----	2,413,955.10
1934				
January.....	7,947,345.85	-----	-----	2,413,955.10
February.....	3,480,267.47	-----	-----	2,413,955.10
March.....	5,051,082.40	110,943.34	-----	2,524,898.44
April.....	483,367.22	118,000.00	-----	2,642,898.44
May.....	5,650,894.33	1,513,198.99	-----	4,156,097.43
June.....	7 181,552.58	480,294.74	-----	4,636,392.17
July.....	3,719,699.17	3,528,608.65	-----	8,165,000.82
August.....	783,302.14	1,017,407.80	\$44.09	9,182,364.53
September.....	6,007,834.94	296,429.81	-----	9,478,794.34
October.....	297,552.46	1,668,007.45	-----	11,146,801.79
November.....	8,572,638.64	174,680.46	-----	11,321,482.25
December.....	1,876,645.61	976,697.62	-----	12,298,179.87
Total.....	2 51,052,182.31	9,884,268.86	44.09	12,298,179.87
1935				
January.....	565,743.09	3,112,439.32	1,000.00	15,409,619.19
February.....	837,211.49	1,568,295.53	-----	16,977,914.72
March.....	310,207.55	4,313,854.15	-----	21,291,763.87
April.....	276,500.00	2,243,299.68	-----	23,507,068.55
May.....	1,656,584.51	2,307,790.81	28,000.00	25,814,859.36
June.....	634,361.85	1,780,896.22	-----	27,595,755.58
July.....	481,650.00	1,588,310.88	2,827.88	29,181,238.58
August.....	408,747.98	3,620,285.14	11,500.00	32,790,023.72
September.....	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October.....	14,056,891.28	8,910,430.42	428.37	43,085,501.86
November.....	641,956.80	2,403,206.94	447.24	45,488,261.56
December.....	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total.....	32,113,357.80	37,805,506.85	78,803.49	50,024,883.23

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January.....	\$515,425.31	\$1,787,345.64	\$27,049.98	\$51,785,178.89
February.....	3,523,488.29	73,345.48	6,000.00	51,852,524.37
March.....	3,929,171.60	1,588,205.64	20,500.00	53,420,230.01
April.....	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May.....	288,363.40	531,045.06	20,517.00	55,222,784.03
June.....	4,325,286.70	904,430.38	17,001.59	56,110,212.82
July.....	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August.....	3,453,440.18	901,607.28	43,994.17	60,958,113.93
September.....	1,222,904.54	837,089.72	38,417.28	61,756,786.37
October.....	414,066.32	902,784.62	27,226.09	62,632,344.90
November.....	² 1,685,746.00	538,028.02	74,641.19	63,095,731.73
December.....	806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total.....	² 26,943,303.71	14,762,887.63	503,609.64	64,284,161.22
1937				
January.....	597,722.39	885,807.12	6,368.94	65,163,599.40
February.....	1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March.....	1,411,310.54	1,248,609.10	73,886.68	67,706,318.57
April.....	4,264,598.71	3,249,522.39	131,093.04	70,824,747.92
May.....	300,231.03	577,838.36	164,838.06	71,237,748.22
June.....	³ 1,820,027.44	1,263,661.45	104,723.45	72,396,686.22
July.....	1,567,380.68	2,276,729.80	83,657.46	74,589,758.56
August.....	² 213,382.93	470,325.43	26,404.65	75,033,679.34
September.....	³ 361,218.25	2,334,770.15	197,776.64	77,170,672.85
October.....	² 330,979.26	102,746.17	120,854.53	77,152,564.49
November.....	² 810,116.88	57,600.62	34,154.81	77,176,010.30
December.....	² 1,134,942.69	422,578.55	172,924.87	77,425,663.98
Total.....	² 14,488,160.30	14,287,220.95	1,145,718.19	77,425,663.98
1938				
January.....	190,099.95	434,194.07	181,234.70	77,678,623.35
February.....	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March.....	366,167.86	61,167.66	301,944.79	77,506,829.84
April.....	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May.....	1,775,116.73	337,464.92	86,230.08	78,976,866.74
June.....	1,026,907.50	448,786.34	24,618.90	79,401,034.18
July.....	271,204.21	219,771.84	109,322.64	79,511,483.38
August.....	² 1,230,251.41	52,526.14	187,951.96	79,376,057.56
September.....	889,145.49	302,641.65	² 94,419.29	79,584,279.92
October.....	194,564.61	164,910.58	86,195.47	79,662,995.03
November.....	1,008,315.64	1,179,678.67	8,974.88	80,833,698.82
December.....	248,844.20	249,825.22	⁴ 40,134.61	81,037,389.43
Total.....	9,848,933.78	4,957,601.94	⁴ 1,345,876.49	81,037,389.43
Grand total.....	141,485,052.48	84,111,441.33	⁴ 3,074,051.90	81,037,389.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December.....	\$4,375,000.00	\$4,375,000.00	-----	\$4,375,000.00
Total.....	4,375,000.00	4,375,000.00	-----	4,375,000.00
1934				
March.....	7,500,000.00	-----	-----	4,375,000.00
April.....	4,000,000.00	11,500,000.00	-----	15,875,000.00
May.....	3,500,000.00	-----	-----	15,875,000.00
July.....	-----	-----	\$90,000.00	15,785,000.00
August.....	10,100,000.00	10,100,000.00	-----	25,885,000.00
December.....	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total.....	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January.....	-----	-----	100,000.00	30,033,000.00
August.....	150,000.00	150,000.00	-----	30,183,000.00
Total.....	150,000.00	150,000.00	100,000.00	30,183,000.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January.....			\$100,500.00	\$30,082,500.00
May.....			1,827.86	30,080,672.14
June.....			56.95	30,080,615.19
July.....			125,000.00	29,955,615.19
August.....	\$4,000,000.00	\$4,000,000.00		33,955,615.19
October.....			350,000.00	33,605,615.19
November.....			320.55	33,605,294.64
December.....			4,000,672.14	29,604,622.50
Total.....	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January.....			1,235,000.00	28,369,622.50
March.....			14,250.00	28,355,372.50
May.....			330,941.95	28,024,430.55
June.....			61,886.73	27,962,543.82
July.....			126,243.05	27,836,300.77
August.....			30,000.00	27,806,300.77
October.....			13,580.26	27,792,720.51
December.....			25,025.26	27,767,695.25
Total.....			1,836,927.25	27,767,695.25
1938				
January.....			20,000.00	27,747,695.25
February.....			407,305.19	27,340,390.06
March.....			27,176.57	27,313,213.49
June.....			13,421.94	27,299,791.55
September.....			² 13,373.46	27,286,418.09
October.....	100,000.00			27,286,418.09
November.....		100,000.00		27,386,418.09
December.....			⁴ 150,000.00	27,236,418.09
Total.....	100,000.00	100,000.00	⁴ 631,277.16	27,236,418.09
Grand total.....	34,475,000.00	34,475,000.00	⁴ 7,238,581.91	27,236,418.09

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933				
December.....	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
Total.....	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March.....	7,500,000.00			4,375,000.00
April.....	4,000,000.00	11,500,000.00		15,875,000.00
May.....	3,500,000.00			15,875,000.00
July.....			\$90,000.00	15,785,000.00
August.....	10,000,000.00	10,000,000.00		25,785,000.00
December.....	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total.....	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January.....			100,000.00	29,933,000.00
August.....	150,000.00	150,000.00		30,083,000.00
Total.....	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January.....			100,500.00	29,982,500.00
May.....			1,827.86	29,980,672.14
June.....			56.95	29,980,615.19
July.....			125,000.00	29,855,615.19
August.....	4,000,000.00	4,000,000.00		33,855,615.19
October.....			350,000.00	33,505,615.19
November.....			320.55	33,505,294.64
December.....			4,000,672.14	29,504,622.50
Total.....	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....			\$1,235,000.00	\$28,269,622.50
March.....			14,250.00	28,255,372.50
May.....			330,941.95	27,924,430.55
June.....			61,886.73	27,862,543.82
July.....			126,243.05	27,736,300.77
August.....			30,000.00	27,706,300.77
October.....			13,580.26	27,692,720.51
December.....			25,025.26	27,667,695.25
Total.....			1,836,927.25	27,667,695.25
1938				
January.....			20,000.00	27,647,695.25
February.....			407,305.19	27,240,390.06
March.....			27,176.57	27,213,213.49
June.....			13,421.94	27,199,791.55
September.....			\$ 13,373.46	27,186,418.09
October.....	\$100,000.00			27,186,418.09
November.....		\$100,000.00		27,286,418.09
December.....			\$ 150,000.00	27,136,418.09
Total.....	100,000.00	100,000.00	\$ 631,277.16	27,136,418.09
Grand total.....	34,375,000.00	34,375,000.00	\$ 7,238,581.91	27,136,418.09

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934				
August.....	\$100,000.00	\$100,000.00		\$100,000.00
Grand total.....	100,000.00	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934				
June.....	\$600,000.00			
July.....		\$27,690.00		\$27,690.00
August.....		78,700.00		106,390.00
September.....	1,550,000.00	9,650.00		116,040.00
October.....		18,500.00		134,540.00
November.....		390.00		134,930.00
December.....		25,500.00		160,430.00
Total.....	2,150,000.00	160,430.00		160,430.00
1935				
January.....		41,950.00	175.00	202,205.00
February.....		20,950.00		223,155.00
March.....		2,000.00		225,155.00
April.....		15,000.00	470.00	239,685.00
May.....			150.00	239,535.00
June.....			5,200.00	234,335.00
August.....		250,000.00		484,335.00
September.....		750,000.00	250.00	1,234,085.00
October.....			1,420.00	1,232,665.00
November.....	150,000.00	3,000.00	300.00	1,235,365.00
December.....		18,385.00	4,400.00	1,249,350.00
Total.....	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January.....	50,000.00	19,150.00	5,848.25	1,262,651.75
February.....		6,500.00	327.93	1,268,823.82
March.....		12,425.00	1,971.23	1,279,277.59
April.....	629,517.00	17,690.00	7,354.14	1,289,613.45
May.....	780,667.75	355,245.00	34,307.46	1,610,550.99

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
June.....	\$1, 213, 459.00	\$172, 261.23	\$5, 347.19	\$1, 777, 465.03
July.....	195, 195.00	234, 325.42	4, 882.72	2, 006, 907.73
August.....	117, 505.00	259, 627.93	973, 124.98	1, 293, 410.68
September.....	62, 345.00	126, 131.00	10, 054.56	1, 409, 487.12
October.....	46, 575.00	100, 102.88	11, 215.95	1, 498, 374.05
November.....	98, 750.00	176, 250.00	9, 901.09	1, 664, 722.96
December.....	80, 750.00	143, 851.92	18, 860.56	1, 789, 714.32
Total.....	3, 274, 763.75	1, 623, 560.38	1, 083, 196.06	1, 789, 714.32
1937				
January.....	15, 900.00	65, 738.25	15, 081.27	1, 840, 371.30
February.....	6, 325.00	55, 708.59	16, 597.33	1, 879, 482.56
March.....	21, 500.00	24, 625.00	17, 036.22	1, 887, 071.34
April.....	6, 700.00	102, 800.00	18, 032.55	1, 971, 838.79
May.....	31, 700.00	57, 600.00	29, 319.28	2, 000, 119.51
June.....	30, 000.00	38, 000.00	35, 849.53	2, 002, 269.98
July.....	5, 300.00	49, 900.00	22, 683.88	2, 029, 486.10
August.....	14, 500.00	38, 300.00	32, 367.01	2, 035, 419.09
September.....	1, 000.00	42, 700.00	39, 203.77	2, 038, 915.32
October.....	12, 000.00	30, 130.00	28, 856.47	2, 040, 188.85
November.....	-----	28, 510.00	20, 984.28	2, 047, 714.57
December.....	600.00	36, 560.00	28, 856.50	2, 055, 418.07
Total.....	145, 525.00	570, 571.84	304, 868.09	2, 055, 418.07
1938				
January.....	14, 000.00	2, 600.00	25, 912.46	2, 032, 105.61
February.....	-----	-----	17, 540.39	2, 014, 565.22
March.....	-----	-----	20, 276.69	1, 994, 288.53
April.....	-----	-----	12, 634.76	1, 981, 653.77
May.....	-----	-----	18, 800.19	1, 962, 853.58
June.....	-----	-----	18, 891.24	1, 943, 962.34
July.....	-----	-----	176, 078.00	1, 767, 884.34
August.....	-----	12, 000.00	22, 810.14	1, 757, 074.20
September.....	-----	-----	² 20, 104.97	1, 736, 969.23
October.....	-----	3, 500.00	16, 970.63	1, 723, 498.60
November.....	-----	-----	17, 724.08	1, 705, 774.52
December.....	-----	-----	⁴ 13, 042.83	1, 692, 731.69
Total.....	14, 000.00	18, 100.00	⁴ 380, 786.38	1, 692, 731.69
Grand total.....	5, 734, 288.75	3, 473, 947.22	⁴ 1, 781, 215.53	1, 692, 731.69

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

(Loans to borrowers engaged in the mining, milling, or smelting of ores)

1935				
February.....	\$168, 000.00	-----	-----	-----
March.....	432, 000.00	-----	-----	-----
April.....	3, 000, 000.00	-----	-----	-----
May.....	440, 000.00	\$8, 000.00	-----	\$8, 000.00
June.....	541, 000.00	272, 000.00	-----	280, 000.00
July.....	750, 000.00	65, 000.00	-----	345, 000.00
August.....	348, 000.00	319, 000.00	-----	664, 000.00
September.....	545, 000.00	111, 000.00	-----	775, 000.00
October.....	-----	58, 000.00	-----	833, 000.00
November.....	60, 000.00	12, 000.00	-----	845, 000.00
December.....	23, 000.00	87, 000.00	\$15, 000.00	917, 000.00
Total.....	6, 307, 000.00	932, 000.00	15, 000.00	917, 000.00
1936				
January.....	335, 000.00	20, 000.00	80, 000.00	857, 000.00
February.....	185, 000.00	15, 000.00	-----	872, 000.00
March.....	351, 000.00	103, 000.00	-----	975, 000.00
April.....	255, 000.00	33, 000.00	30, 000.00	978, 000.00
May.....	554, 000.00	41, 000.00	40, 000.00	979, 000.00
June.....	186, 500.00	17, 000.00	305, 000.00	691, 000.00
July.....	131, 000.00	80, 000.00	25, 000.00	746, 000.00
August.....	-----	308, 000.00	-----	1, 054, 000.00
September.....	292, 500.00	132, 000.00	-----	1, 186, 000.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1933, inclusive, by classes and months—Continued

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
October.....	\$252,500.00	\$73,500.00	-----	\$1,259,500.00
November.....	20,000.00	47,000.00	-----	1,306,500.00
December.....	39,000.00	71,000.00	\$40,000.00	1,337,500.00
Total.....	2,601,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January.....	550,000.00	37,000.00	30,000.00	1,344,500.00
February.....	325,000.00	19,000.00	-----	1,363,500.00
March.....	20,000.00	148,000.00	72,694.21	1,438,805.79
April.....	338,000.00	110,000.00	-----	1,548,805.79
May.....	64,000.00	125,000.00	20,000.00	1,653,805.79
June.....	100,000.00	286,000.00	60,000.00	1,879,805.79
July.....	57,000.00	30,000.00	30,000.00	1,879,805.79
August.....	20,000.00	199,000.00	25,000.00	2,053,805.79
September.....	606,000.00	131,000.00	20,000.00	2,164,805.79
October.....	-----	34,000.00	20,382.27	2,178,423.52
November.....	250,000.00	51,000.00	50,114.54	2,179,308.98
December.....	20,000.00	124,000.00	140,885.46	2,162,423.52
Total.....	2,350,000.00	1,294,000.00	469,076.48	2,162,423.52
1938				
January.....	20,000.00	71,000.00	3,175.16	2,230,248.36
February.....	-----	119,000.00	-----	2,349,248.36
March.....	-----	151,000.00	10,000.00	2,490,248.36
April.....	13,000.00	92,000.00	-----	2,582,248.36
May.....	200,000.00	140,000.00	20,000.00	2,702,248.36
June.....	659,000.00	51,000.00	15,000.00	2,738,248.36
July.....	25,000.00	65,000.00	75,000.00	2,728,248.36
August.....	160,000.00	99,900.00	5,000.00	2,823,148.36
September.....	20,000.00	104,300.00	280,000.00	2,847,448.36
October.....	180,000.00	34,500.00	25,000.00	2,856,948.36
November.....	100,000.00	40,600.00	74,000.00	2,823,548.36
December.....	-----	11,900.00	40,000.00	2,795,448.36
Total.....	1,377,000.00	980,200.00	4347,175.16	2,795,448.36
Grand total.....	12,635,500.00	4,146,700.00	41,351,251.64	2,795,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934				
August.....	\$22,500,000.00	\$22,300,000.00	-----	\$22,300,000.00
December.....	-----	-----	\$22,300,000.00	-----
Grand total.....	22,500,000.00	22,300,000.00	22,300,000.00	22,300,000.00

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January.....	\$383,000.00	-----	-----	-----
February.....	80,800.00	-----	-----	-----
April.....	208,500.00	-----	-----	-----
June.....	61,000.00	-----	-----	-----
August.....	564,420.47	-----	-----	-----
September.....	257,000.00	-----	-----	-----
October.....	30,000.00	-----	-----	-----
December.....	181,000.00	-----	-----	-----
Total.....	1,765,720.47	-----	-----	-----

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED AUG. 24, 1935—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$15,500.00	\$53,420.47		\$53,420.47
March.....	153,000.00			53,420.47
April.....	70,937.08			53,420.47
May.....		22,500.00		75,920.47
July.....		15,500.00		91,420.47
August.....		43,666.23		135,086.70
September.....	579.53	13,333.32		148,420.02
November.....		1,579.98		150,000.00
Total.....	240,016.61	150,000.00		150,000.00
1938				
May.....	1,062.92			150,000.00
September.....			\$500.00	149,500.00
Total.....	1,062.92		500.00	149,500.00
Grand total.....	2,006,800.00	150,000.00	500.00	149,500.00

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED

[Loan to the Rural Electrification Administration]

1936				
October.....	\$1,000,000.00	\$100,000.00		\$100,000.00
Total.....	1,000,000.00	100,000.00		100,000.00
1937				
February.....		298,000.00		398,000.00
March.....		200,000.00		598,000.00
April.....	15,000,000.00	402,000.00		1,000,000.00
May.....		1,400,000.00		2,400,000.00
June.....	30,500,000.00	1,600,000.00		4,000,000.00
July.....		900,000.00	\$2,425.46	4,897,574.54
August.....		1,050,000.00		5,947,574.54
September.....		2,475,000.00		8,422,574.54
October.....		3,275,000.00		11,697,574.54
November.....		5,150,000.00		16,847,574.54
December.....		4,750,000.00		21,597,574.54
Total.....	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54
1938				
January.....		4,457,000.00		26,054,574.54
February.....		3,450,000.00		29,504,574.54
March.....		2,250,000.00		31,754,574.54
April.....		2,000,000.00		33,754,574.54
May.....		1,400,000.00		35,154,574.54
June.....		11,343,000.00		46,497,574.54
August.....	10,000,000.00			46,497,574.54
September.....	20,000,000.00			46,497,574.54
November.....	30,000,000.00			46,497,574.54
Total.....	60,000,000.00	24,900,000.00	(*)	46,497,574.54
Grand total.....	106,500,000.00	46,500,000.00	2,425.46	46,497,574.54

¹ These figures have been adjusted on account of rescissions.² Revised.³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁴ Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.⁵ Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.⁶ Represents refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁷ Represents increases due to accounting adjustments in loans previously authorized.⁸ Includes authorizations of \$1,604,712,664.99 to the Commodity Credit Corporation, of which \$767,716-962.21 was disbursed and repaid.⁹ Represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National ¹			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$1,173,300.00	\$382,402.20	\$790,897.80	\$5,107,812.46	\$2,703,267.89	\$2,404,544.57	\$6,281,112.46	\$3,085,670.09	\$3,195,442.37
Arizona.....	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas.....	1,785,200.00	325,461.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California.....	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado.....	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut.....				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia.....	16,664,341.35	2,392,948.39	14,127,392.96	1,145,796.18	3,024,308.48	1,932,763.79	16,664,341.35	2,392,948.39	14,127,392.96
Florida.....	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia.....	513,800.00	204,631.45	309,168.55	4,699,609.51	2,056,933.06	2,605,262.42	5,213,409.51	2,261,564.51	2,914,430.97
Idaho.....	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois.....	37,756,212.96	9,200,499.69	28,393,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,176,515.11	47,426,362.71
Indiana.....	21,230,928.87	4,693,448.60	16,499,278.27	6,408,375.85	2,480,045.34	3,564,930.51	27,639,302.72	7,173,493.94	20,064,208.78
Iowa.....	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas.....	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky.....	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	4,433,546.39	7,309,814.84
Louisiana.....	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine.....	11,823,200.00	787,455.32	11,023,744.68	31,858,776.50	3,374,615.84	28,484,160.66	13,681,976.50	4,162,051.16	39,507,925.34
Maryland.....	3,499,036.28	579,475.59	2,855,560.69	10,269,024.00	1,086,286.22	8,582,737.78	35,718,060.28	2,265,761.81	11,438,298.47
Massachusetts.....	10,250,700.00	2,401,237.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	4,997,710.54	30,634,737.78
Michigan.....	259,846,043.68	45,661,222.20	214,093,943.39	62,438,691.44	21,397,682.45	40,051,108.99	322,284,735.12	67,055,904.65	254,145,052.38
Minnesota.....	2,638,747.13	563,192.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,933,659.72	2,826,687.41
Mississippi.....	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri.....	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,061,234.10	7,574,280.51	17,614,727.37	4,368,992.78	13,229,021.83
Montana.....	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	571,079.23	1,139,200.00	202,586.34	908,579.23
Nebraska.....	1,518,128.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada.....	905,000.00	209,200.00	695,800.00	1,977,364.19	431,355.94	1,546,008.25	2,882,364.19	640,555.94	2,241,808.25
New Hampshire.....				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey.....	23,729,489.91	6,680,748.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,965,489.91	11,845,322.74	21,054,567.17
New Mexico.....	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York.....	44,268,593.35	6,252,185.78	37,088,505.29	17,564,943.48	7,168,496.15	10,337,247.33	61,833,536.83	13,420,681.93	47,425,752.62
North Carolina.....	7,134,900.00	1,790,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,410,156.95	8,777,494.53

¹ Includes District of Columbia banks and trust companies.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed
North Dakota.....	\$2,589,264.68	\$919,748.12	\$1,669,516.56	\$52,079.30	\$12,247.68	\$39,831.62	\$2,641,343.98	\$931,995.80	\$1,709,348.18
Ohio.....	14,387,664.07	3,274,229.27	10,891,534.80	254,630,592.50	64,268,086.27	175,941,646.71	269,018,256.57	67,542,315.54	186,833,181.51
Oklahoma.....	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon.....	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania.....	82,459,084.97	21,756,844.60	59,749,840.37	49,778,479.65	24,338,633.72	25,439,845.93	132,237,504.62	46,095,478.32	85,189,686.30
Rhode Island.....				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina.....	6,651,680.14	1,480,048.19	5,171,631.95	2,439,763.16	367,653.31	2,067,609.85	9,091,443.30	1,847,701.50	7,239,241.80
South Dakota.....	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee.....	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas.....	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah.....	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont.....	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia.....	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington.....	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	9,628,738.14	20,569,886.01	2,714,565.84	17,822,696.17
West Virginia.....	8,507,884.16	1,222,893.37	7,215,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,225,140.16	3,271,760.65	9,884,379.51
Wisconsin.....	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming.....					185,500.00		185,500.00	185,500.00	
Puerto Rico.....				1,485,000.00			1,485,000.00		
Total.....	664,712,961.82	130,959,397.65	530,223,844.08	666,212,580.89	195,756,481.74	453,028,954.41	1,330,925,542.71	326,715,879.39	983,252,798.49

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	70	\$15,853,575.00	48	\$8,917,586.98
Arizona.....	5	2,430,000.00	1	1,215,200.00
Arkansas.....	113	4,419,000.00	90	3,454,581.56
California.....	121	68,502,425.00	72	41,381,427.91
Colorado.....	56	4,893,500.00	45	2,356,300.00
Connecticut.....	39	7,192,126.00	37	5,802,499.33
Delaware.....	11	567,300.00	10	316,900.00
District of Columbia.....	7	2,900,000.00	7	2,140,300.00
Florida.....	40	2,176,200.00	38	1,419,479.04
Georgia.....	86	4,835,500.00	71	3,041,508.45
Idaho.....	24	2,130,000.00	21	1,629,950.00
Illinois.....	224	91,581,114.17	165	35,111,629.22
Indiana.....	281	16,791,250.00	235	10,518,345.00
Iowa.....	139	10,248,000.00	109	5,574,065.00
Kansas.....	198	5,272,750.00	164	3,637,594.01
Kentucky.....	112	8,879,850.00	98	6,268,457.50
Louisiana.....	111	15,547,000.00	84	7,358,575.00
Maine.....	31	9,125,500.00	29	6,100,182.58
Maryland.....	65	9,348,170.00	61	7,380,990.00
Massachusetts.....	67	16,674,200.00	46	9,152,955.10
Michigan.....	184	40,725,261.00	153	29,572,704.81
Minnesota.....	258	17,378,525.00	185	7,539,043.74
Mississippi.....	148	14,313,150.00	138	7,208,894.81
Missouri.....	220	20,801,125.00	187	7,243,364.63
Montana.....	57	4,030,500.00	39	1,214,740.00
Nebraska.....	148	8,534,050.00	112	3,080,181.34
Nevada.....	4	205,000.00	3	97,000.00
New Hampshire.....	9	751,635.00	5	236,135.00
New Jersey.....	207	78,345,016.07	188	67,165,863.57
New Mexico.....	19	715,000.00	16	554,500.00
New York.....	477	317,238,589.16	329	63,560,109.69
North Carolina.....	133	7,488,500.00	104	5,174,889.37
North Dakota.....	129	4,014,500.00	111	2,326,604.23
Ohio.....	388	93,372,237.00	294	54,490,324.74
Oklahoma.....	46	10,934,000.00	33	2,357,963.73
Oregon.....	53	1,950,000.00	34	996,175.00
Pennsylvania.....	286	45,995,096.50	249	36,264,109.93
Rhode Island.....	4	898,500.00	4	697,900.00
South Carolina.....	35	2,771,800.00	32	1,983,850.00
South Dakota.....	119	4,438,100.00	98	2,673,905.91
Tennessee.....	121	12,559,050.00	113	10,616,200.00
Texas.....	403	31,374,125.00	312	18,832,298.60
Utah.....	41	3,995,000.00	32	2,054,561.43
Vermont.....	60	17,370,625.00	46	16,691,050.00
Virginia.....	132	10,694,650.00	118	6,716,600.50
Washington.....	94	6,064,500.00	60	2,473,750.00
West Virginia.....	91	6,461,066.66	73	3,778,388.59
Wisconsin.....	403	33,347,100.00	329	23,994,816.17
Wyoming.....	23	1,367,500.00	17	888,706.06
Alaska.....	1	37,500.00	-----	-----
Puerto Rico.....	3	1,250,000.00	2	450,000.00
Virgin Islands.....	1	125,000.00	1	121,500.00
Total.....	6,097	1,098,914,161.56	4,848	543,834,658.53
Subscriptions for preferred stock of:				
Export-Import Bank of Washington.....	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	2,500,000.00	-----	-----
Grand total.....	6,099	1,146,414,161.56	4,849	588,834,658.53

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1933, inclusive; and outstanding as of Dec. 31, 1933 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL ³

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	26	\$10,996,800.00	11	\$5,260,186.67
Arizona.....	3	1,540,000.00	1	1,215,200.00
Arkansas.....	24	1,570,000.00	14	1,171,450.00
California.....	62	39,899,925.00	37	31,401,152.91
Colorado.....	33	4,143,500.00	25	1,667,200.00
Connecticut.....	16	3,723,426.00	15	3,157,257.50
Delaware.....	4	137,300.00	4	130,300.00
District of Columbia.....	2	1,100,000.00	2	932,300.00
Florida.....	13	1,330,000.00	12	774,570.00
Georgia.....	18	1,722,500.00	14	1,020,500.00
Idaho.....	9	1,090,000.00	8	882,550.00
Illinois.....	131	84,010,114.17	104	30,644,979.22
Indiana.....	51	7,188,500.00	37	3,188,445.00
Iowa.....	47	6,447,500.00	33	2,728,950.00
Kansas.....	46	2,282,500.00	37	1,482,500.00
Kentucky.....	29	3,397,350.00	22	1,988,700.00
Louisiana.....	15	4,400,000.00	13	3,434,500.00
Maine.....	13	2,610,000.00	11	1,248,925.00
Maryland.....	13	2,998,170.00	11	2,227,540.00
Massachusetts.....	43	10,723,200.00	26	5,527,995.10
Michigan.....	52	20,470,760.00	43	14,643,923.81
Minnesota.....	97	13,577,525.00	62	5,374,282.84
Mississippi.....	15	2,652,650.00	15	1,973,573.19
Missouri.....	30	8,517,125.00	21	2,221,675.00
Montana.....	20	1,511,000.00	14	375,090.00
Nebraska.....	49	5,834,950.00	38	1,983,650.00
Nevada.....	3	175,000.00	2	72,000.00
New Hampshire.....	8	651,635.00	4	136,135.00
New Jersey.....	136	29,572,435.82	120	24,720,412.07
New Mexico.....	6	410,000.00	5	297,500.00
New York.....	240	128,096,605.83	184	20,670,501.36
North Carolina.....	18	1,905,000.00	13	623,000.00
North Dakota.....	31	2,410,500.00	20	910,675.00
Ohio.....	83	35,500,737.00	64	19,563,549.74
Oklahoma.....	40	10,874,000.00	27	2,307,463.73
Oregon.....	20	890,000.00	7	155,700.00
Pennsylvania.....	200	20,678,736.50	170	13,634,718.67
Rhode Island.....	3	648,500.00	3	452,900.00
South Carolina.....	6	1,505,000.00	5	1,322,050.00
South Dakota.....	27	2,954,100.00	22	1,704,120.48
Tennessee.....	27	8,062,500.00	23	6,462,400.00
Texas.....	147	23,621,625.00	119	13,724,654.01
Utah.....	8	1,325,000.00	6	886,811.43
Vermont.....	9	560,000.00	8	415,000.00
Virginia.....	36	3,917,400.00	28	1,481,500.00
Washington.....	23	2,740,000.00	14	1,765,275.00
West Virginia.....	36	3,445,066.66	28	1,595,663.59
Wisconsin.....	57	15,395,100.00	43	11,150,316.17
Wyoming.....	10	702,500.00	6	318,400.00
Alaska.....	1	37,500.00	-----	-----
Virgin Islands.....	1	125,000.00	1	121,500.00
Total.....	2,037	540,078,736.98	1,552	251,149,642.49

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE MEMBERS ³

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	4	\$3,502,100.00	4	\$2,835,278.05
Arizona.....	1	840,000.00	5	570,359.28
Arkansas.....	5	730,000.00	3	1,700,000.00
California.....	5	15,500,000.00	2	199,000.00
Colorado.....	2	205,000.00	1	500,000.00
District of Columbia.....	1	1,000,000.00	2	176,405.12
Florida.....	2	275,000.00	4	541,500.00
Georgia.....	6	1,135,000.00	3	551,500.00
Idaho.....	4	810,000.00	12	1,930,000.00
Illinois.....	17	2,950,000.00	11	1,600,100.00
Indiana.....	13	2,200,000.00	5	923,000.00
Iowa.....	5	1,170,000.00	4	100,000.00
Kansas.....	7	192,500.00	3	1,295,000.00
Kentucky.....	5	2,275,000.00	4	1,457,125.00
Louisiana.....	5	2,800,000.00	2	720,000.00
Maine.....	2	2,150,000.00	4	1,909,500.00
Maryland.....	4	2,300,000.00	4	1,425,800.00
Massachusetts.....	8	3,376,000.00	34	9,685,321.00
Michigan.....	41	13,553,921.00	1	17,700.00
Minnesota.....	4	63,000.00	18	1,964,000.00
Missouri.....	26	8,365,000.00	5	438,750.00
Montana.....	8	1,607,500.00	4	93,470.03
Nebraska.....	5	183,700.00	26	20,189,402.87
New Jersey.....	29	25,844,405.25	3	37,500.00
New Mexico.....	3	47,500.00	45	26,040,858.33
New York.....	79	142,099,233.33	3	1,571,500.00
North Carolina.....	3	1,700,000.00	26	21,470,400.00
Ohio.....	39	38,362,500.00	1	6,000.00
Oklahoma.....	1	10,000.00	3	34,250.00
Oregon.....	3	65,000.00	15	8,426,129.92
Pennsylvania.....	16	10,056,360.00	4	143,500.00
South Dakota.....	4	155,000.00	2	197,500.00
Tennessee.....	2	225,000.00	15	295,600.00
Texas.....	22	670,000.00	11	750,150.00
Utah.....	13	1,620,000.00	3	1,750,630.00
Virginia.....	5	2,305,000.00	3	75,400.00
Washington.....	16	2,010,000.00	3	272,000.00
West Virginia.....	5	655,000.00	11	2,288,300.00
Wisconsin.....	16	3,042,500.00	2	45,406.06
Wyoming.....	3	80,000.00		
Total.....	439	296,131,219.58	311	114,228,335.66

See footnotes at end of table.

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)—Continued

BANKS AND TRUST COMPANIES—Continued

NONMEMBER³

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	40	\$1,354,675.00	33	\$822,122.26
Arizona.....	1	50,000.00	-----	-----
Arkansas.....	84	2,119,000.00	71	1,712,772.28
California.....	54	13,102,500.00	32	8,280,275.00
Colorado.....	21	545,000.00	18	490,100.00
Connecticut.....	23	3,468,700.00	22	2,645,241.83
Delaware.....	7	430,000.00	6	186,600.00
District of Columbia.....	4	800,000.00	4	708,000.00
Florida.....	25	571,200.00	24	468,503.92
Georgia.....	62	1,978,000.00	53	1,479,508.45
Idaho.....	11	230,000.00	10	195,900.00
Illinois.....	76	4,621,000.00	49	2,536,650.00
Indiana.....	217	7,402,750.00	187	5,729,800.00
Iowa.....	87	2,630,506.00	71	1,922,115.00
Kansas.....	145	2,797,750.00	123	2,055,094.01
Kentucky.....	78	3,207,500.00	73	2,984,757.50
Louisiana.....	91	8,347,000.00	67	2,466,950.00
Maine.....	16	4,365,500.00	16	4,131,257.58
Maryland.....	48	4,050,060.00	46	3,243,950.00
Massachusetts.....	16	2,575,000.00	16	2,199,160.00
Michigan.....	91	6,770,580.00	76	5,243,460.00
Minnesota.....	157	3,738,000.00	122	2,147,069.90
Mississippi.....	133	11,660,500.00	123	5,235,321.62
Missouri.....	164	3,919,000.00	148	3,057,689.63
Montana.....	29	912,000.00	20	400,900.00
Nebraska.....	94	2,515,400.00	70	1,003,061.31
Nevada.....	1	30,000.00	1	25,000.00
New Hampshire.....	1	100,000.00	1	100,000.00
New Jersey.....	42	22,928,175.00	42	22,256,048.63
New Mexico.....	10	257,500.00	8	219,500.00
New York.....	158	47,042,750.00	100	16,848,750.00
North Carolina.....	112	3,883,500.00	88	2,980,389.37
North Dakota.....	98	1,604,000.00	91	1,415,929.23
Ohio.....	266	19,509,000.00	204	13,456,375.00
Oklahoma.....	5	50,000.00	5	44,500.00
Oregon.....	30	995,000.00	24	806,225.00
Pennsylvania.....	70	15,260,000.00	64	14,203,261.34
Rhode Island.....	1	250,000.00	1	245,000.00
South Carolina.....	29	1,266,800.00	27	661,800.00
South Dakota.....	88	1,329,000.00	72	826,285.43
Tennessee.....	92	4,271,550.00	88	3,956,300.00
Texas.....	234	7,082,500.00	178	4,812,044.59
Utah.....	20	1,050,000.00	15	417,600.00
Vermont.....	51	16,810,625.00	38	16,276,050.00
Virginia.....	91	4,472,250.00	87	3,484,470.50
Washington.....	55	1,314,500.00	43	633,075.00
West Virginia.....	50	2,361,000.00	42	1,910,725.00
Wisconsin.....	330	14,909,500.00	275	10,556,200.00
Wyoming.....	10	585,000.00	9	524,900.00
Puerto Rico.....	3	1,250,000.00	2	450,000.00
Total.....	3,621	262,704,205.00	2,985	178,456,680.38
Subscriptions for preferred stock of:				
Export-Import Bank of Washington.....	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	2,500,000.00	-----	-----
Grand total.....	3,623	310,204,205.00	2,986	223,456,680.38

¹ After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended.

² Amount outstanding includes repayments unallocated, pending advices, as of Dec. 31, 1938.

³ Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Dec. 31, 1938.

TABLE 9.—*Loans authorized (and commitments outstanding as of Dec. 31, 1938) to business enterprises, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
\$5,000 and under.....	2,641	36.9	\$5,701,084.25	1.5
\$5,001 to \$10,000, inclusive.....	1,108	15.5	8,983,203.05	2.3
\$10,001 to \$25,000, inclusive.....	1,350	18.8	24,643,741.99	6.4
\$25,001 to \$50,000, inclusive.....	811	11.3	32,024,911.82	8.3
\$50,001 to \$100,000, inclusive.....	629	8.8	49,063,241.39	12.8
\$100,001 to \$200,000, inclusive.....	326	4.5	49,845,502.77	13.0
\$200,001 to \$500,000, inclusive.....	222	3.1	71,770,234.00	18.7
\$500,001 to \$1,000,000, inclusive.....	49	.7	39,746,229.57	10.3
Over \$1,000,000.....	30	.4	102,441,268.65	26.7
Total ¹	7,166	100.0	384,219,417.49	100.0

¹ The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations).....	6,910	\$291,006,942.49
Commitments outstanding as of Dec. 31, 1938.....	52	75,813,000.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry.....	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies.....	177	16,589,775.00
Total.....	7,166	384,219,417.49

100 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers ¹	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products.....	99	\$3, 015, 285. 00	\$614, 985. 96	\$1, 078, 570. 00
Meat and poultry packing.....	100	16, 790, 737. 90	1, 747, 762. 54	1, 852, 583. 65
Canning, preserving, packing (fish, fruit, vegetables).....	148	9, 681, 193. 15	1, 640, 605. 21	4, 727, 362. 64
Bread and bakeries.....	61	1, 399, 326. 58	559, 034. 15	448, 650. 00
Flour milling.....	77	1, 859, 710. 00	747, 850. 01	711, 185. 71
Confectionery.....	41	2, 291, 300. 00	530, 371. 43	1, 119, 250. 00
Animal feeds.....	53	1, 820, 283. 33	453, 050. 00	916, 262. 33
Ice, cold storage, etc.....	39	898, 475. 00	461, 025. 00	165, 558. 49
All other.....	119	4, 425, 900. 00	1, 115, 206. 88	1, 674, 775. 17
Total, food products.....	737	42, 182, 210. 96	7, 869, 891. 18	12, 694, 197. 99
Textiles and their products:				
Cotton goods.....	64	11, 601, 984. 01	2, 459, 375. 59	6, 509, 395. 75
Cotton small wares.....	19	790, 900. 00	293, 000. 00	93, 900. 00
Woolen goods.....	46	11, 391, 885. 72	3, 440, 565. 71	7, 641, 000. 00
Silk and rayon goods.....	39	7, 102, 750. 00	1, 973, 992. 50	4, 423, 507. 50
Knit goods, hosiery.....	103	6, 491, 700. 00	1, 662, 125. 57	3, 363, 925. 43
Dyeing and finishing.....	28	7, 352, 350. 00	2, 828, 800. 00	4, 421, 750. 00
Men's clothing and furnishings.....	74	2, 876, 650. 00	916, 500. 00	995, 146. 60
Women's clothing and furnishings.....	63	878, 308. 33	271, 675. 00	477, 265. 00
Upholstering material, draperies.....	11	1, 295, 500. 00	48, 694. 80	200, 000. 00
Mattresses and bedding.....	20	2, 777, 200. 00	68, 000. 00	1, 691, 900. 00
All other.....	63	3, 857, 525. 00	1, 054, 285. 91	1, 387, 345. 89
Total, textile products.....	530	56, 416, 753. 06	15, 017, 015. 08	31, 205, 136. 17
Lumber and timber products:				
Lumber.....	169	15, 729, 699. 85	3, 032, 831. 02	10, 081, 579. 45
Furniture.....	132	7, 198, 723. 58	2, 182, 773. 10	4, 131, 572. 38
Wooden containers.....	46	2, 418, 950. 00	737, 550. 00	1, 180, 350. 00
Millwork, sash, doors, etc.....	158	8, 069, 253. 81	2, 556, 057. 25	4, 254, 329. 29
Cooperage and cooperage stock.....	19	681, 200. 00	382, 500. 00	198, 200. 00
Wooden turned products.....	28	1, 138, 996. 67	564, 880. 00	542, 416. 67
All other.....	28	801, 100. 00	192, 900. 00	257, 924. 50
Total, lumber and timber products.....	580	36, 037, 923. 91	9, 649, 491. 37	20, 646, 372. 29
Paper and allied products:				
Containers (boxes, etc.).....	32	2, 915, 849. 98	142, 000. 00	157, 349. 98
All other.....	68	23, 236, 850. 00	2, 687, 133. 77	9, 857, 537. 21
Total, paper and allied products.....	100	26, 152, 699. 98	2, 829, 133. 77	10, 014, 887. 19
Printing and allied products:				
Book and job printing.....	141	2, 288, 710. 00	663, 101. 62	1, 226, 502. 37
Engraving, lithographing, etc.....	31	1, 217, 900. 00	1, 000, 000. 00	141, 524. 66
All other.....	50	637, 650. 00	97, 175. 00	416, 625. 00
Total, printing and allied products.....	222	4, 144, 260. 00	1, 760, 276. 62	1, 784, 652. 03
Chemical and allied products:				
Paints, varnishes, and allied products.....	32	1, 366, 750. 00	244, 516. 49	903, 571. 01
Fertilizers.....	25	1, 342, 800. 00	176, 558. 77	1, 025, 943. 86
Cleaning and polishing materials.....	12	179, 433. 32	50, 100. 00	97, 733. 32
All other.....	75	3, 357, 307. 84	616, 968. 83	1, 939, 308. 23
Total, chemical and allied products.....	144	6, 246, 291. 16	1, 088, 144. 09	3, 966, 556. 42

See footnotes at end of table.

TABLE 10.—Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries—Continued

Industry	Number of borrowers ¹	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Rubber products—total.....	25	\$2,067,750.00	\$735,437.50	\$1,014,212.50
Leather and its manufactures:				
Tanning and finishing.....	13	641,000.00	95,000.00	406,000.00
Leather goods (luggage, handbags, etc.).....	11	889,000.00	408,000.00	442,000.00
Boots and shoes.....	33	3,281,000.00	1,457,431.94	1,139,068.06
All other.....	19	332,395.32	12,950.00	287,645.32
Total, leather manufactures.....	76	5,143,395.32	1,973,381.94	2,274,713.38
Stone, clay, and glass products:				
Stone, granite, slate, etc.....	57	2,433,025.00	862,300.67	1,427,107.17
Sand, gravel.....	23	1,200,200.00	239,980.96	874,419.04
Brick, and tile, etc.....	81	5,745,621.51	2,233,274.59	2,859,031.15
Concrete products.....	20	871,156.67	438,940.00	137,550.00
Limestone products.....	21	2,640,250.00	727,680.00	1,358,960.00
Glass products.....	22	1,985,450.00	352,915.73	1,336,628.07
Pottery.....	21	1,741,600.00	229,715.09	1,218,884.91
All other.....	32	1,819,500.00	913,800.00	603,884.00
Total, stone, clay, and glass products.....	277	18,436,803.18	6,003,607.04	9,816,464.34
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.).....	69	9,511,100.00	1,455,607.98	3,647,595.77
Structural and ornamental iron and steel.....	63	4,237,100.00	2,185,035.00	1,532,815.00
Pipe and fittings.....	15	1,755,450.00	689,520.00	1,002,950.00
Stoves, ranges, furnaces.....	42	4,669,850.00	937,638.41	2,113,049.13
Hardware, plumbing, and supplies.....	37	2,610,215.00	602,387.03	1,433,278.56
All other.....	40	4,951,483.34	1,320,736.00	3,221,247.34
Total, iron and steel, and products.....	266	27,735,198.34	7,190,924.42	12,950,935.80
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.).....	52	2,399,850.00	917,222.00	984,807.75
Metal stampings, stamped and enamel ware.....	45	3,305,450.00	974,228.48	1,912,571.52
Electroplating, metal lamps and fixtures, etc.....	18	221,875.00	96,500.00	83,800.00
All other.....	44	2,786,700.00	969,972.32	1,323,695.87
Total, nonferrous metals and their products.....	159	8,713,875.00	2,957,922.80	4,304,875.14
Machinery (excluding transportation equipment):				
Agricultural implements.....	18	1,124,500.00	783,586.69	266,913.31
Electrical machinery, apparatus, and supplies.....	64	3,155,030.00	1,138,614.29	1,593,230.00
General machinery and equipment.....	71	2,915,928.58	910,837.75	1,536,960.18
Machine tools.....	54	1,537,950.00	744,632.26	724,601.07
Pumps and pumping equipment.....	14	1,163,000.00	123,000.00	796,387.14
Household appliances.....	10	2,346,250.00	1,170,000.00	1,116,250.00
Air-conditioning equipment.....	13	1,427,500.00	745,223.62	638,776.38
All other.....	59	5,969,373.43	1,772,063.33	2,539,674.28
Total, machinery.....	303	19,639,532.01	7,387,957.94	9,212,792.36
Transportation equipment (automobile accessories, etc.)—total.....	92	17,085,196.65	2,090,072.77	6,121,308.73

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries—Continued*

Industry	Number of borrowers ¹	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade:				
Wholesale trade:				
Food products.....	107	\$8,420,645.00	\$880,600.33	\$1,794,221.49
Hardware, paints, etc.....	35	851,300.00	148,112.82	499,403.75
Oil and gas, auto accessories, etc.....	69	1,342,425.00	445,597.50	635,200.00
Grain and feed, fuel, ice, etc.....	44	1,132,283.29	243,944.18	702,893.29
Building materials.....	40	1,250,000.00	403,754.00	540,021.00
All other.....	66	1,380,600.00	374,450.00	491,729.17
Total, wholesale trade.....	361	14,377,253.29	2,496,458.83	4,663,468.70
Retail trade:				
Food products.....	81	307,135.00	93,100.00	99,660.00
Hardware, paints, etc.....	49	383,600.20	155,100.00	83,250.00
Department stores.....	32	3,407,125.00	211,050.00	3,053,000.00
General stores.....	78	408,005.00	65,810.00	152,195.00
Drug stores.....	48	151,300.00	52,700.00	50,700.35
Auto sales, service stations.....	148	947,063.14	214,458.64	378,259.20
Grain and feed, fuel, ice, etc.....	89	1,326,767.50	301,905.00	795,650.00
Building materials.....	60	840,555.00	156,550.00	307,150.00
Furniture.....	44	611,043.74	246,052.00	161,900.00
Apparel stores.....	69	760,230.00	135,520.00	195,250.00
All other.....	135	1,617,022.86	248,125.00	607,748.35
Total, retail trade.....	833	10,759,847.44	1,880,370.64	5,884,762.90
All other:				
Mining: ²				
Coal.....	71	11,692,865.52	3,439,665.14	4,557,604.47
All other.....	26	3,313,600.00	1,262,885.79	1,784,982.08
Total, mining.....	97	15,006,465.52	4,702,550.93	6,342,586.55
Laundries, dry cleaning—total.....	124	1,819,129.40	278,630.04	1,158,606.93
Contracting, etc.—total.....	92	2,876,100.00	899,908.22	1,361,478.78
Tobacco manufacturing—total.....	12	284,300.00	58,000.00	177,000.00
Fur manufacturing and processing—total.....	21	293,900.00	52,000.00	165,650.00
Grain elevators and storage—total.....	19	723,350.00	290,000.00	134,300.00
Cotton warehousing, compressing, etc.—total.....	12	360,941.56	222,150.00	84,500.00
Not classified—total.....	³ 1,081	67,716,240.71	3,692,079.57	10,994,909.66
Grand total.....	6,163	384,219,417.49	81,125,404.75	156,974,367.86

¹ Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.

² Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

³ Includes 716 fruit growers located in certain areas in Washington.

TABLE 11

PART I. *Loans on self-liquidating projects, by types of project, from July 21, 1932, to Dec. 31, 1938, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	11	9	\$99,049,579.80	\$3,267,000.00	\$95,470,976.86
Private.....	5	5	1,729,930.78	415,000.00	1,314,930.78
Total.....	16	14	100,779,510.58	3,682,000.00	96,785,907.64

COLLEGE BUILDINGS

Public.....	9	9	\$3,031,155.71	\$1,708,000.00	\$1,323,155.71
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DOCKS AND TERMINALS

Public.....	2	2	\$325,000.00	\$50,000.00	\$275,000.00
Private.....	3	3	1,793,691.47	1,100,000.00	693,691.47
Total.....	5	5	2,118,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public.....	14	10	\$10,214,000.00	\$2,308,400.00	\$7,030,600.00
Private.....	3	3	1,330,000.00	455,000.00	875,000.00
Total.....	17	13	11,544,000.00	2,763,400.00	7,905,600.00

HOUSING (LOW-COST)

Private.....	3	3	\$12,187,000.00	\$3,973,000.00	\$8,214,000.00
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MARKETS

Private.....	9	9	\$2,215,915.38	\$1,441,307.57	\$774,607.81
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POWER

Public.....	5	5	\$24,665,964.37	\$1,764,694.37	\$22,901,270.00
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PUBLIC AND SEMIPUBLIC BUILDINGS

Public.....	6	6	\$3,906,500.00	\$53,000.00	\$3,853,500.00
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SEWERS

Public.....	12	12	\$2,034,300.00	\$1,097,300.00	\$937,000.00
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WATERWORKS (INCLUDING WATER DISTRICTS)

Public.....	91	81	\$227,939,859.85	\$9,087,374.00	\$169,177,485.85
Private.....	13	13	569,340.00	434,140.00	135,200.00
Total.....	104	94	228,509,199.85	9,521,514.00	169,312,685.85

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PART I. *Loans on self-liquidating projects, by types of project, from July 21, 1932, to Dec. 31, 1938, inclusive—Continued*

ALL OTHER

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	5	5	\$4,614,000.00	\$200,777.20	\$4,413,222.80
Private.....	1	1	4,486,250.00	4,486,250.00	-----
Total.....	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public.....	155	139	\$375,780,359.73	\$19,536,545.57	\$305,382,211.22
Private.....	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total.....	192	176	400,092,487.36	31,841,243.14	317,389,641.28

PART II. *Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to Dec. 31, 1938, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges.....	7	\$12,346,536.00	-----	\$1,886,036.00
College buildings.....	7	3,212,000.00	-----	-----
Power and light.....	5	9,066,000.00	\$6,016,000.00	3,023,500.00
Public buildings.....	13	5,061,991.81	303,000.00	2,426,991.81
School buildings.....	8	861,500.00	311,000.00	-----
Sewers.....	6	1,027,000.00	387,000.00	205,000.00
Streets and roads.....	5	35,778,000.00	-----	9,440,525.92
Waterworks.....	16	9,276,000.00	543,000.00	7,915,000.00
All other.....	8	14,126,100.00	-----	764,000.00
Total, part II.....	75	¹ 90,755,127.81	7,560,000.00	25,661,053.73

¹ In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of \$115,000 at the close of Dec. 31, 1938.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended (1), from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000.....	5,141	70.0	\$330,393,009.15	13.4
5,000 to 9,999.....	591	8.0	129,081,413.50	5.2
10,000 to 24,999.....	542	7.4	196,201,467.80	8.0
25,000 to 49,999.....	254	3.5	147,378,115.41	6.0
50,000 to 99,999.....	212	2.9	288,903,740.35	11.8
100,000 to 199,999.....	166	2.3	227,875,545.90	9.3
200,000 to 499,999.....	106	1.4	253,114,911.17	10.3
500,000 to 999,999.....	145	2.0	411,784,813.07	16.8
1,000,000 and over.....	188	2.5	472,436,000.45	19.2
Total.....	7,345	100.0	2,457,169,016.80	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED ¹

Under 5,000.....	5,457	60.5	\$367,363,816.88	11.2
5,000 to 9,999.....	702	7.8	141,812,626.92	4.3
10,000 to 24,999.....	748	8.3	231,425,254.34	7.1
25,000 to 49,999.....	427	4.7	186,218,073.52	5.7
50,000 to 99,999.....	392	4.4	360,707,484.84	11.0
100,000 to 199,999.....	291	3.2	292,714,157.06	9.0
200,000 to 499,999.....	375	4.2	397,132,613.81	12.2
500,000 to 999,999.....	320	3.5	607,408,135.85	18.6
1,000,000 and over.....	311	3.4	683,136,952.79	20.9
Total.....	9,023	100.0	3,267,919,116.01	100.0

¹ Exclusive of The RFC Mortgage Co., Federal National Mortgage Association, railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Dec. 31, 1938

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	\$833.33
Henderson, Charles B.	Director	833.33
Klossner, Howard J.	do.	833.33
Merriam, C. B.	do.	833.33
Schram, Emil	do.	833.33
Talley, Lynn P.	Assistant to the directors	1, 041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Hamilton, Claude E., Jr.	General counsel	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Dougherty, J. L.	do.	833.33
Durr, C. J.	do.	833.33
Snodgrass, Russell L.	do.	833.33
Corcoran, Thomas G.	Special counsel	833.33
Fitts, William C.	do.	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III.	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Taylor, R. J.	Assistant chief, Agency Division	800.00
McGrath, M. J.	Assistant chief, Examining Division	791.67
Herson, James F.	Administrative assistant	791.67
Costello, W. C.	Assistant to the Chairman	750.00
Griffin, D. B.	Assistant treasurer	750.00
Sullivan, William W.	Examiner	750.00
Thralls, Jerome	Special representative	750.00
Satterfield, W. R.	Assistant general counsel	750.00
Johnson, W. J.	Assistant chief, Examining Division	708.33
Ribenack, W. C.	do.	708.33
Stroud, W. E.	do.	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J.	Chief, Drainage, Levee, and Irrigation Division	708.33
Wright, Charles M.	Counsel	708.33
Coleman, John F.	Engineer adviser	708.33
Allen, Ronald H.	Assistant secretary	666.67
Kufl, Frank W.	Counsel	666.67
Bradford, R. K.	Examiner	666.67
Grantham, J. P.	Assistant chief auditor	650.00
Hobson, Alfred T.	Assistant secretary	641.67
Sullivan, Harry L.	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T.	Assistant treasurer	625.00
Unzicker, Willard E.	do.	625.00
Chadduck, Harry W.	Administrative assistant	625.00
Parks, Thomas E.	do.	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Berrett, R. W.	Examiner in charge DLC Section, Examining Division	625.00
Persons, Henry Z.	Examiner	625.00
Ronan, Frank T.	do.	625.00
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee, and Irrigation Division	625.00
Heath, Ferry K.	Bond analyst	625.00
Watson, William P.	Examiner	604.17
Drager, Walter L.	Chief, Engineering Section	600.00
Young, R. D.	Administrative assistant	600.00
Strong, Albert L.	Special assistant, Drainage, Levee, and Irrigation Division	600.00
Greer, Frank H.	Special representative	583.33
Gale, George J.	Counsel	583.33
Stansfield, Edgar A.	do.	583.33
Stafford, Bayard C.	Examiner	583.33
Rossmann, Richard	do.	566.67
Norton, John E.	Chief, Mining Section	566.67
Stein, Edward T.	Acting chief, Bond Service Section	566.67
Davis, Thomas H.	Examiner	562.50
Johnson, L. E.	do.	562.50
Knarr, M. W.	Assistant to the secretary	541.67
Merritt, Arthur B.	Administrative assistant	541.67
Shepard, Guy B.	do.	541.67
Beck, W. C. Jr.	Chief accountant	541.67
Armistead, Robert P.	Examiner	541.67
Boggs, Verner	do.	541.67
Clayton, Laurance J.	do.	541.67
Clominger, C. W.	do.	541.67

1 On leave of absence without pay.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Dec. 31, 1938—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Dickinson, R. G.	Examiner	\$541.67
Griffin, Charles N.	do.	541.67
Howard, Ernest B.	do.	541.67
Jenkins, Hugh Powell	do.	541.67
Jones, Ralph B.	do.	541.67
Lewis, Charles B.	do.	541.67
Mielenz, Louis M.	do.	541.67
O'Brien, E. J.	do.	541.67
Robertson, Hilton W.	do.	541.67
Seabury, R. M.	do.	531.67
Seeley, Harold J.	do.	541.67
Talman, Carter	do.	541.67
Toole, J. E.	do.	541.67
Wadden, Thomas A.	do.	541.67
Ward, Maxwell	do.	541.67
Edelman, Edward	Counsel	541.67
Glueck, Nathan H.	do.	541.67
Gunderson, Harvey J.	do.	541.67
Hill, George H., Jr.	do.	541.67
Klagsbrunn, Hans A.	do.	541.67
Livingston, Schuyler W.	do.	541.67
Wilson, Robert G.	do.	541.67
Healey, George W.	Special representative	533.33
Rochelle, William J.	Examiner	525.00
Peery, Robert W.	do.	525.00
Blair, Smith	do.	520.83
Galt, Alexander B.	Assistant secretary	500.00
Kannee, Henry M.	Liaison representative	500.00
Lescallett, George A.	Chief, Authorization-Cancellation Section	500.00
Roper, James H.	Supervising engineer	500.00
Rait, Donald M.	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr.	do.	500.00
Sandlin, John N.	do.	500.00
Wolford, Albert M.	do.	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L.	do.	500.00
Farrell, Edward A.	do.	500.00
Freeman, Lewis D.	do.	500.00
Giddings, William O.	do.	500.00
House, Perry B.	do.	500.00
Luce, George P.	do.	500.00
Mack, Bryan	do.	500.00
Steward, Adelbert T.	do.	500.00
Joyce, Walter E.	Administrative assistant	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division	500.00
Greist, Alva O.	Advisory engineer	500.00
Lamphere, Frank E.	Inspecting engineer	500.00
Tracy, Frank T.	Chief Clerk	483.33
Goodale, Robert C.	Counsel	483.33
Henrich, William A.	Examiner	483.33
Hoover, James O.	do.	483.33
Burton, Roy E.	Engineering examiner	483.33
Etheridge, Julian C.	Examiner	479.17
Fletcher, William Meade, Jr.	Counsel	475.00
Hobbs, William J.	do.	475.00
Hutchinson, A. S.	do.	475.00
Stoner, George B.	do.	475.00
Bladen, W. H.	Supervising accountant	475.00
Ward, Peter C.	Administrative assistant	475.00
Yeager, William B.	Examiner	466.67
Basset, Albert E.	do.	458.33
Burrowes, Alfred D.	do.	458.33
Dawson, Donald S.	do.	458.33
Mitchell, Robert A.	do.	458.33
Rogers, Hutton B.	do.	458.33
Rutland, Herbert R.	do.	458.33
Snyder, T. R.	do.	458.33
Willett, William E.	do.	458.33
Williams, John F.	do.	458.33
Collins, James H.	Administrative assistant	458.33
Greely, Adolphus W., Jr.	Engineering examiner	450.00
Strom, L. H.	do.	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W.	Engineer appraiser	450.00
Worthington, L. S.	do.	450.00
Warren, Frederick H.	Engineering examiner	450.00
Ellsworth, George C.	Counsel	441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A.	do.	441.67

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TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Dec. 31, 1938—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Chase, John H.	Assistant chief, Statistical and Economic Division.	\$433.33
Bergstrom, Raymond A.	Examiner.	433.33
Maroney, W. H.	do.	433.33
Bailey, Lawrence M.	Field representative.	433.33
Metz, Elmer E.	Counsel.	433.33
Robert, F. H.	Supervising engineer.	433.33
Cole, James O.	Assistant to Mr. Schram.	433.33
Letcher, J. M.	Auditor.	425.00
Murphy, D. F.	do.	425.00
Respass, John R.	do.	425.00
Stroberg, H. R.	do.	425.00
Easley, Robert J.	Appraiser.	416.67
Eraverman, A. Marvin	Counsel.	416.67
Brown, Alan B.	do.	416.67
Campbell, J. Bowers	do.	416.67
Jacobson, Harold E.	do.	416.67
McLaughlin, Matthew A., Jr.	do.	416.67
Mills, J. Warner, Jr.	do.	416.67
Moroney, James Callan	do.	416.67
Russell, Lewis C.	do.	416.67
Weinstein, Samuel M.	do.	416.67
Clarke, China R.	Examiner.	416.67
Eigelberner, J.	do.	416.67
Foster, Sterling J., Jr.	do.	416.67
Herrmann, Herbert J.	do.	416.67
McCutcheon, William N.	do.	416.67
Rhett, Robert Goodwyn, Jr.	do.	416.67
Stafford, D. N.	do.	416.67
Steele, Hubert B.	do.	416.67
Wise, George E.	do.	416.67
Bliss, Rodney M.	Field representative.	416.67
Ferratt, Thomas L.	do.	416.67
Wagner, Walter D.	Appraiser.	(2)

LOAN AGENCIES :

Atlanta, Ga.:		
Candler, Scott.	Acting manager.	\$500.00
Chadwell, W. A.	Assistant manager.	500.00
Reynolds, G. P.	Field representative.	500.00
Baltimore, Md.:		
Coke, William H.	Special representative.	458.33
Chatterton, Joseph V.	Examiner.	416.67
Birmingham, Ala.:		
Long, E. W.	Manager.	416.67
Boston, Mass.:		
Hagerty, John J.	Manager.	708.33
Larkin, George E.	Assistant manager.	458.33
Charlotte, N. C.:		
Campbell, John A., Jr.	Manager.	500.00
Chicago, Ill.:		
Gallagher, F. D.	Manager.	833.33
Black, Craig O.	Assistant manager.	625.00
Walker, Lee	Office counsel.	791.67
Rosenwald, Harold.	Counsel.	625.00
Fordyce, William C.	Examiner.	625.00
Mattingley, B. Archibald.	do.	625.00
Hoel, M. O.	Attorney.	625.00
Gregson, William F.	Examiner.	541.67
Boyson, Louis K.	do.	500.00
Mudgett, C. F.	do.	500.00
Standish, M. L.	Assistant to the manager.	500.00
Walters, Harold S.	Attorney.	500.00
Gill, Charles R.	Examiner.	458.33
Nelson, Harvey F.	do.	458.33
Fink, Sigmund A.	Attorney.	433.33
Allen, William S.	do.	416.67
Rueter, Wilbert H.	Examiner.	416.67
Tuohy, Arthur.	do.	416.67
Cleveland, Ohio:		
Fraser, J. A.	Manager.	750.00
Davies, M. C.	Assistant manager.	541.67
Killpack, James M.	do.	541.67

¹ Employed on per diem basis at \$15 per day. Compensation for October, \$390; November, \$420; December, \$405.

² Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—Names and compensation of directors, officers and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Dec. 31, 1938—Continued

LOAN AGENCIES³—Continued

Name	Title	Salary per month
Dallas, Tex.: Glidden, L. B.	Manager	\$458.33
Detroit, Mich.: Hodgson, Raymond J.	Manager	625.00
Fushman, Arthur J.	Assistant manager	500.00
Nelson, Fred F.	do	416.67
Massnick, Alfred W.	Attorney	550.00
Houston, Tex.: McConnell, M.	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H.	Manager	500.00
Kansas City, Mo.: Hodges, Frank	Manager	600.00
Little Rock, Ark.: Jarrett, J. W.	Manager	500.00
Los Angeles, Calif.: Haight, Hector C.	Manager	500.00
Louisville, Ky.: Abell, J. Fort	Manager	520.83
Humphrey, Lovell M.	Agency counsel	416.67
Minneapolis, Minn.: Maynard, Ben C.	Manager	625.00
Power, George C.	Assistant manager	450.00
Nashville, Tenn.: Gardenhire, J. M.	Manager	500.00
Davis, Lee	Assistant manager	458.33
New Orleans, La.: Buskie, George F.	Manager	833.33
Robertson, George W.	Assistant manager	500.00
Goodman, Samuel J.	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.: Ahearn, Thos. J., Jr.	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J.	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P.	Examiner	583.33
Barrett, F. H.	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I.	Examiner	483.33
Frey, Charles L.	Chief, Loan Liquidation Division	458.33
Linn, Henry A.	Attorney	458.33
Sutherland, Conrad J.	do	441.67
Telsey, Leon G.	do	416.67
Jefferson, Howard M.	Examiner	416.67
Wilson, Russel T.	do	416.67
Oklahoma City, Okla.: Eagen, J. C.	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S.	Manager	500.00
Philadelphia, Pa.: Coit, Gladding B.	Manager	833.33
Scott, E. Raymond	Assistant manager	550.00
Walton, Henry F., Jr.	Acting assistant manager	416.67
McCarthy, Arthur F.	Office counsel	600.00
Gretz, Arthur A.	Examiner	441.67
Portland, Oreg.: Kennedy, William	Manager	450.00
Richmond, Va.: Gilmer, Henry G.	Manager	541.67
Staples, E. W.	Assistant manager	458.33
Crump, William W.	Office counsel	416.67
San Antonio, Tex.: Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.: Calkins, Allard A.	Manager	750.00
McCullough, John S., Jr.	Assistant manager	500.00
Hossack, Harry F.	Examiner	450.00
St. Louis, Mo.: Snyder, John W.	Manager	708.33
Sain, Frank J.	Assistant manager	475.00
San Juan, P. R.: Norregard, Nelson	Special representative	450.00

³ Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1938, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business Sept. 30, 1938, as per the books of the treasurer of the Corporation.....		\$446,792.34
Add: Checks issued prior to Oct. 1, 1938, canceled subsequent to Sept. 30, 1938.....	\$572.02	
Add: Corrections of errors reported to the treasurer subsequent to Sept. 30, 1938.....	287,175.57	
		287,747.59
Adjusted cash balance at the close of business Sept. 30, 1938.....		734,539.93
Receipts:		
Sale of notes.....	\$440,339,000.00	
Repayments on loans:		
To banks and trust companies (including receivers).....	\$8,028,772.18	
To credit unions.....	12,103.00	
To building and loan associations (including receivers).....	134,991.14	
To insurance companies.....	483,548.15	
To joint-stock land banks.....	337,040.58	
To mortgage loan companies.....	4,594,053.33	
To railroads.....	3,693,311.82	
To fishing industry.....	84,541.21	
To business enterprises.....	7,282,877.75	
To mining, milling, and smelting business.....	139,600.00	
On assets of closed banks.....	742,674.13	
For self-liquidating projects (par \$33,394,500).....	32,553,883.83	
For repair or reconstruction of property damaged by earthquake, etc.:.....		
Under sec. 201-a, act of July 21, 1932, as amended.....	21,059.14	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	19,060.69	
Other.....	29,104.84	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation.....	252,751.97	
To drainage, levee, and irrigation districts.....	123,956.33	
Secured by preferred stock:		
Insurance companies.....	150,000.00	
Banks and trust companies.....	2,414,368.49	
		61,067,098.58
Preferred stock, capital note and debenture retirements.....	5,429,580.29	
Preferred stock installment sales contracts.....	15,483.17	
Sale of securities purchased from Federal Emergency Administration of Public Works.....	7,761,654.35	
Funds of other governmental agencies:		
Disaster Loan Corporation.....	2,438,492.59	
Export-Import Bank of Washington.....	16,100,000.00	
Commodity Credit Corporation.....	21,543,822.23	
Federal National Mortgage Association.....	2,378,685.56	
Interest and discount collected.....	10,234,360.83	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	183,391.41	
Interest collected on capital notes and debentures.....	56,405.21	
Accrued interest on notes sold.....	230.35	
Premium on sale of securities purchased from other governmental agencies.....	1,894,663.57	
Interest, to date of purchase, on securities purchased from other governmental agencies.....	38,437.47	
Reimbursable expense collected.....	772,678.00	
Repayments on advances for care and preservation of collateral.....	246,451.87	
Liquidation of assets acquired through foreclosure and settlements.....	3,342,614.80	
Premium on securities sold.....	1,590,254.08	
Remittances held in suspense.....	11,543,454.43	
Unallocated, pending advices.....	5,861,423.23	
Miscellaneous (including amounts credited in error).....	360,990.46	
		593,199,172.49
		593,933,712.41

TABLE 14.—Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1938, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)—Continued

Expenditures:		
Retirement of notes.....		\$298,892,666.67
Loan disbursements:		
To banks and trust companies (including re-		
ceivers).....	\$3,431,276.39	
To joint-stock land banks.....	617,259.71	
To mortgage loan companies.....	42,875,306.08	
To railroads.....	20,422,921.95	
To business enterprises.....	24,117,459.57	
To mining, milling, and smelting business.....	87,000.00	
On assets of closed banks.....	602,652.21	
For self-liquidating projects (par \$27,767,500)....	26,933,187.83	
For repair or reconstruction of property dam-		
aged by earthquake, etc., under act of Apr.		
13, 1934, as amended, other than industrial		
and commercial business.....	3,500.00	
For financing sale of agricultural surpluses in		
foreign markets.....	10,000,000.00	
For financing the carrying and orderly market-		
ing of agricultural commodities and livestock		
produced in the United States other than		
Commodity Credit Corporation.....	53,000.00	
To drainage, levee, and irrigation districts.....	1,594,414.47	
Secured by preferred stock—insurance com-		
panies.....	100,000.00	
		130,837,978.21
Purchases of preferred stock and debentures—banks and trust com-		
panies.....		45,271,500.00
Purchases of securities from Federal Emergency Administration of		
Public Works.....		10,292,600.01
Withdrawal of funds by other governmental agencies:		
The RFC Mortgage Co.....		5,000.00
Disaster Loan Corporation.....		1,532,697.17
Export-Import Bank of Washington.....		950,000.00
Commodity Credit Corporation.....		83,468,861.22
Federal National Mortgage Association.....		2,207,965.62
Allocations:		
To Federal Housing Administrator.....	\$1,000,000.00	
Purchase of stock of Disaster Loan Corporation....	2,000,000.00	
For expenses, regional agricultural credit corpor-		
ations.....	188,500.00	
For expenses, Federal Emergency Relief Adminis-		
tration.....	561.42	
		3,189,061.42
Advances for care and preservation of collateral.....		399,802.57
Advances for care and preservation and expense on assets acquired		
through foreclosure and settlements.....		209,118.05
Expense of servicing securities purchased from Federal Emergency		
Administration of Public Works.....		33,330.79
Refund of interest and dividend overpayments.....		79,082.37
Release of funds held in suspense.....		7,381,858.69
Interest on notes.....		1,710,857.92
Interest on funds held for Commodity Credit Corporation.....		536,751.19
Accrued interest on securities purchased.....		214,117.19
Furniture and fixtures.....		44,241.01
Expense:		
General.....		1,113,495.04
Loan agency.....		1,130,761.97
Custodian.....		382,321.09
Reimbursable expense.....		673,161.57
Miscellaneous (including refunds and adjustments for amounts		
credited in error).....		833,639.35
		\$591,390,869.12
Cash balance at the close of business Dec. 31, 1938.....		2,542,843.29

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$636,496.76 at the close of business Sept. 30, 1938, and \$634,414.61 at the close of business Dec. 31, 1938.

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TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1937, as per the books of the Treasurer of the Corporation.....		\$3,436,651.78
Add: Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937.....	\$2,466.97	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1937.....	38,004.52	
		40,471.49
Adjusted cash balance at the close of business Dec. 31, 1937.....		3,477,123.27
Receipts:		
Sale of notes.....	\$879,498,500.00	
Repayments on loans:		
To banks and trust companies (including receivers).....	\$35,475,383.99	
To credit unions.....	49,107.00	
To building and loan associations (including receivers).....	663,546.55	
To insurance companies.....	802,971.47	
To Federal land banks.....	11,567,965.17	
To joint-stock land banks.....	808,873.32	
To mortgage loan companies.....	60,531,297.81	
To agricultural credit corporations.....	11,984.79	
To railroads.....	7,094,752.79	
To fishing industry.....	108,087.13	
To business enterprises.....	17,744,775.15	
To mining, milling, and smelting business.....	347,175.16	
On assets of closed banks.....	5,282,142.56	
For self-liquidating projects (par \$101,600,445.40).....	100,758,812.83	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended.....	748,243.07	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	84,316.97	
Other.....	138,125.42	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	105,799,950.43	
Other.....	320,943.94	
To drainage, levee, and irrigation districts.....	1,015,298.45	
To public school authorities.....	500.00	
Secured by preferred stock:		
Insurance companies.....	631,277.16	
Banks and trust companies.....	3,121,820.24	
Preferred stock, capital note and debenture retirements.....	353,107,350.95	
Capital reductions regional agricultural credit corporations.....	33,957,740.54	
Preferred stock installment sales contracts.....	2,500,000.00	
Sale of securities purchased from Federal Emergency Administration of Public Works.....	187,246.62	
Funds of other governmental agencies:	32,908,501.12	
Disaster Loan Corporation.....	3,610,153.94	
Export-Import Bank of Washington.....	16,500,000.00	
Commodity Credit Corporation.....	229,446,002.37	
Federal National Mortgage Association.....	35,630,356.90	
Interest and discount collected.....	41,592,485.82	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	9,754,035.31	
Interest collected on capital notes and debentures.....	3,529,200.67	
Commitment fees of The RFC Mortgage Co.....	750,935.53	
Accrued interest on notes sold.....	7,473.30	
Premium on notes sold.....	9,755.30	
Premium on sale of securities purchased from other governmental agencies.....	6,244,975.63	
Interest, to date of purchase, on securities purchased from other governmental agencies.....	865,449.58	
Reimbursable expense collected.....	2,612,487.59	
Repayments on advances for care and preservation of collateral.....	1,218,245.03	
Collections on collateral (cash collateral).....	1,595.89	
Liquidation of assets acquired through foreclosure and settlements.....	4,901,644.69	
Premium on securities sold.....	5,822,192.02	
Remittances held in suspense.....	38,730,293.56	
Unallocated—pending advices.....	5,861,423.23	
Miscellaneous (including amounts credited in error).....	720,159.40	
		1,709,968,204.99
Total.....		1,713,445,328.26

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TABLE 15.—*Statement of cash receipts and expenditures Jan. 1 to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:		
Retirement of notes.....		\$817, 892, 666. 67
Loan disbursements:		
To banks and trust companies (including receivers).....	\$9, 761, 107. 43	
To building and loan associations.....	595, 272. 66	
To insurance companies.....	1, 017, 793. 39	
To joint-stock land banks.....	4, 422, 883. 49	
To mortgage loan companies.....	83, 611, 918. 29	
To railroads.....	87, 974, 421. 95	
To fishing industry.....	300. 00	
To business enterprises.....	52, 448, 370. 62	
To mining, milling, and smelting business.....	980, 200. 00	
On assets of closed banks.....	5, 973, 586. 64	
For self-liquidating projects (par \$58,341,500).....	50, 490, 188. 53	
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business.....	18, 100. 00	
For financing sale of agricultural surpluses in foreign markets.....	20, 000, 000. 00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	42, 649, 555. 58	
Other.....	73, 000. 00	
To drainage, levee and irrigation districts.....	4, 957, 601. 74	
To Rural Electrification Administration.....	24, 900, 000. 00	
Secured by preferred stock, insurance companies.....	100, 000. 00	
		395, 974, 300. 32
Purchases of preferred stock and debentures—banks and trust companies.....	55, 691, 750. 00	
Purchase of stock of Federal National Mortgage Association.....	11, 000, 000. 00	
Purchases of securities from Federal Emergency Administration of Public Works.....	40, 815, 159. 48	
Payment to Federal Emergency Administration of Public Works of premium from sales of securities.....	2, 500, 000. 00	
Withdrawal of funds by other governmental agencies:		
The RFC Mortgage Co.....	16, 000. 00	
Disaster Loan Corporation.....	2, 982, 094. 01	
Export-Import Bank of Washington.....	2, 450, 000. 00	
Commodity Credit Corporation.....	240, 139, 705. 76	
Federal National Mortgage Association.....	34, 642, 631. 74	
Allocations:		
To Federal Housing Administrator.....	\$10, 400, 000. 00	
Purchase of stock of Disaster Loan Corporation.....	2, 000, 000. 00	
For expenses, regional agricultural credit corporations.....	740, 347. 60	
For expenses, Federal Emergency Relief Administration.....	1, 385. 66	
Interest on notes issued for funds for allocations to other governmental agencies and for relief.....	1, 732, 341. 23	
		14, 874, 074. 49
Refund to Secretary of the Treasury of funds received as capital reductions of regional agricultural credit corporations.....	2, 500, 000. 00	
Advances for care and preservation of collateral.....	1, 754, 273. 19	
Assets acquired through foreclosure and settlements.....	20, 792. 59	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements.....	817, 786. 69	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works.....	126, 569. 55	
Refund of interest and dividend overpayments.....	1, 665, 412. 30	
Refund of unearned discount.....	70. 11	
Release of cash collateral.....	9, 071. 87	
Interest on cash collateral to rediscounts.....	577. 51	
Release of funds held in suspense.....	47, 614, 775. 40	
Interest on notes.....	22, 688, 862. 62	
Interest on funds held for Commodity Credit Corporation.....	536, 751. 19	
Accrued interest on securities purchased.....	1, 212, 187. 88	
Furniture and fixtures.....	137, 737. 87	
Expense:		
General.....	3, 843, 882. 11	
Loan agency.....	3, 446, 742. 59	
Custodian.....	1, 636, 927. 46	
Reimbursable expense.....	2, 696, 341. 89	
Miscellaneous (including refunds and adjustments for amounts credited in error).....	1, 215, 339. 68	
		\$1, 710, 902, 484. 97
Cash balance at the close of business Dec. 31, 1938.....		2, 542, 843. 29

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$613,125.02 at the close of business Dec. 31, 1937, and \$634,-414.61 at the close of business Dec. 31, 1938.

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TABLE 16.—Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)

Receipts:		
Sale of capital stock.....		\$500,000,000.00
Sale of notes.....		6,712,038,833.34
Repayments on loans:		
To banks and trust companies (including receivers).....	\$1,849,286,174.05	
To credit unions.....	499,721.21	
To building and loan associations (including receivers).....	116,159,054.60	
To insurance companies.....	86,599,031.44	
To Federal land banks.....	1,387,236,000.00	
To Federal intermediate credit banks.....	9,242,975.03	
To joint-stock land banks.....	16,833,780.41	
To livestock credit corporations.....	12,971,598.69	
To mortgage loan companies.....	331,582,867.44	
To regional agricultural credit corporations.....	172,017,533.39	
To other agricultural credit corporations.....	5,558,762.42	
To railroads.....	188,477,922.03	
To processors or distributors for payment of processing taxes.....	14,718.06	
To State funds for insurance of deposits of public moneys.....	13,064,631.18	
To fishing industry.....	350,875.63	
To business enterprises.....	40,735,369.97	
To mining, milling, and smelting business.....	1,336,251.64	
On assets of closed banks.....	41,853,221.52	
For self-liquidating projects (par \$157,068,579.40).....	156,087,671.88	
For repair or reconstruction of property damaged by earthquake, etc.:.....		
Under sec. 201-a, act of July 21, 1932, as amended.....	2,649,012.13	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	230,428.62	
Other.....	406,961.37	
For financing sale of agricultural surpluses in foreign markets.....	20,177,690.67	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	767,621,073.91	
Other.....	11,404,590.62	
To Secretary of Agriculture (Agricultural Adjustment Act).....	3,300,000.00	
To drainage, levee, and irrigation districts.....	3,074,051.90	
To public school authorities.....	22,300,500.00	
To Rural Electrification Administration.....	2,425.46	
Secured by preferred stock:		
Insurance companies.....	7,238,581.91	
Banks and trust companies.....	10,714,059.64	
Preferred stock, capital note and debenture retirements.....	4,278,527,537.42	
Relief disbursements (1932 act) repaid.....	502,766,047.29	
Capital reductions regional agricultural credit corporations.....	17,159,232.30	
Funds received from Secretary of Agriculture.....	66,455,000.00	
Sale of gold.....	20,000,000.00	
Preferred stock, installment sales contracts.....	131,977,955.52	
Sale of securities purchased from Federal Emergency Administration of Public Works.....	710,633.39	
Funds of other governmental agencies:	452,901,088.17	
Regional agricultural credit corporations.....	36,800,000.00	
The RFC Mortgage Co.....	23,501,999.19	
Disaster Loan Corporation.....	14,660,069.16	
Export-Import Bank of Washington.....	21,842,500.00	
Commodity Credit Corporation.....	284,652,065.37	
Federal National Mortgage Association.....	35,630,366.40	
Interest and discount collected.....	364,681,226.41	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	73,291,515.35	
Interest collected on capital notes and debentures.....	31,330,219.31	
Commitment fees of The RFC Mortgage Co.....	759,935.53	
Accrued interest on notes sold.....	778,726.84	
Premium on notes sold.....	708,710.08	
Premium on sale of securities purchased from other governmental agencies.....	17,870,274.00	
Interest, to date of purchase, on securities purchased from other governmental agencies.....	1,186,217.86	
Reimbursable expense collected.....	10,755,595.15	
Repayments on advances for care and preservation of collateral.....	12,291,309.91	
Collections on collateral (cash collateral).....	1,078,891.40	
Liquidation of assets acquired through foreclosure and settlements.....	10,897,844.80	
Profit on sale of collateral purchased.....	110,425.27	
Premium on securities sold.....	7,658,651.53	
Premium on loans retired.....	118,484.22	
Remittances held in suspense.....	111,458,350.55	

See footnote at end of table.

TABLE 16.—Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)—Con.

Receipts—Continued.

Unallocated, pending advices.....	\$5,861,423.23
Miscellaneous (including amounts credited in error and remittances not collected).....	6,744,673.75
	\$13,757,196,902.54

Expenditures:

Retirement of notes.....	2,748,135,333.34
Redemption of notes, series Feb. 1, 1934.....	131,575,460.82
Expense shipment of gold from foreign countries to United States..	402,512.00

Loan disbursements:

To banks and trust companies (including receivers).....	\$1,975,072,124.52
To credit unions.....	600,095.79
To building and loan associations (including receivers).....	118,134,493.80
To insurance companies.....	90,693,209.81
To Federal land banks.....	1,387,236,000.00
To Federal intermediate credit banks.....	9,242,342.72
To joint-stock land banks.....	22,402,504.87
To livestock credit corporations.....	12,971,598.69
To mortgage loan companies.....	485,093,315.08
To regional agricultural credit corporations..	168,009,175.27
To other agricultural credit corporations.....	5,643,618.22
To railroads.....	625,100,661.06
To processors or distributors for payment of processing taxes.....	14,718.06
To State funds for insurance of deposits of public monies.....	13,064,631.18
To fishing industry.....	719,675.00
To business enterprises.....	150,427,339.81
To mining, milling, and smelting business..	4,146,700.00
On assets of closed banks.....	45,208,693.22
For self-liquidating projects (par \$347,675,700).....	343,045,262.51
For repair or reconstruction of property damaged by earthquake, etc.:.....	
Under sec. 201-a, act of July 21, 1932, as amended.....	8,528,945.70
Under act of Apr. 13, 1934, as amended:	
Industrial and commercial business.....	891,372.75
Other.....	2,582,574.47
For financing sale of agricultural surpluses in foreign markets.....	40,224,586.66
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Commodity Credit Corporation.....	767,668,948.95
Other.....	12,170,472.87
To Secretary of Agriculture (Agricultural Adjustment Act).....	3,300,000.00
To drainage, levee, and irrigation districts..	84,111,441.33
To public school authorities.....	22,450,000.00
To Rural Electrification Administration.....	46,500,000.00
Secured by preferred stock:	
Insurance companies.....	34,375,000.00
Banks and trust companies.....	18,148,730.00

5,497,778,232.34

Purchases of preferred stock, capital notes and debentures, banks and trust companies.....

Purchases of preferred stock, insurance company.....	1,128,189,806.56
Purchases of stock of The RFC Mortgage Co.....	100,000.00
Purchase of stock of Federal National Mortgage Association.....	25,000,000.00
Capital increases, regional agricultural credit corporations.....	11,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works.....	26,955,000.00
Payment to Federal Emergency Administration of Public Works of premium from sale of securities.....	592,763,951.44
Withdrawal of funds by other governmental agencies:	
Regional agricultural credit corporations.....	2,500,000.00
The RFC Mortgage Co.....	36,800,000.00
Disaster Loan Corporation.....	23,111,013.54
Export-Import Bank of Washington.....	10,552,953.39
Commodity Credit Corporation.....	2,792,500.00
Federal National Mortgage Association.....	278,084,196.21
	34,642,631.74

Allocations:

To Secretary of the Treasury for purchase of stock of:	
Federal home loan banks.....	\$124,741,000.00
Home Owners' Loan Corporation.....	200,000,000.00
To Land Bank Commissioner.....	147,600,000.00
To Federal Farm Mortgage Corporation.....	55,000,000.00
To Federal Housing Administrator.....	67,021,074.55

See footnote at end of table.

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1933, inclusive (Corporation's accounts with Treasurer of United States)—Con.*

Expenditures—Continued.	
Allocations—Continued.	
To Governor of Farm Credit Administration	\$40,500,000.00
To Secretary of Agriculture	135,000,000.00
For subscriptions to capital regional agricultural credit corporations	44,500,000.00
For expenses, regional agricultural credit corporations:	
Prior to May 27, 1933	3,109,261.86
Since May 26, 1933 (under Farm Credit Administration)	13,524,602.92
Purchases of stock of Disaster Loan Corporation	12,000,000.00
Purchase of stock of Commodity Credit Corporation	97,000,000.00
For expenses, Federal Emergency Relief Administration	398,593.49
For relief:	
To States and Territories directly by the Corporation	299,984,999.00
To States on certification of Federal Emergency Relief Administrator	499,650,000.00
Under Emergency Appropriation Act, 1935	500,000,000.00
Under Emergency Relief Appropriation Act, 1935	500,000,000.00
Administrative expense, 1932 relief	126,871.85
Administrative expense, regional agricultural credit corporations	114,921.13
Interest on notes issued for funds for allocation to other governmental agencies and for relief	33,177,419.82
	\$2,773,448,744.62
Refund to Secretary of the Treasury of funds received for capital reductions of regional agricultural credit corporations	2,500,000.00
Advances for care and preservation of collateral	13,477,529.23
Assets acquired through foreclosure and settlements	105,910.01
Advances for care and preservation and expense on assets acquired through foreclosure and settlements	1,789,572.30
Expense of servicing securities purchased from Federal Emergency Administration of Public Works	142,671.10
Refund of interest and dividend overpayments	8,724,115.10
Release of cash collateral	1,074,852.10
Interest on cash collateral to rediscounts	28,195.92
Discount rebates and refund of unearned discount	553,846.31
Release of funds held in suspense	97,289,367.07
Interest on notes	214,771,972.20
Interest on Commodity Credit Corporation's series A collateral trust fund account	322,099.82
Interest on funds held for Commodity Credit Corporation	536,751.19
Accrued interest on securities purchased	9,968,850.83
Furniture and fixtures	895,430.89
Expense:	
General	25,020,047.93
Loan agency	22,808,036.98
Custodian	11,876,040.67
Reimbursable expense	12,287,477.28
Miscellaneous (including refunds and adjustments for amounts credited in error and remittances not collected)	6,648,956.32
	\$13,754,654,059.25
Cash balance at the close of business Dec. 31, 1933	2,542,843.29

¹ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$334,414.61 at the close of business Dec. 31, 1933.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1933*

ASSETS	
Cash:	
General account	\$2,372,185.12
Expense account	170,658.17
Held by custodian banks and trustees	634,414.61
Petty and other	21,185.00
	\$3,198,442.90
United States Government securities (par)	48,020,200.00
Loans ¹	1,196,774,865.37
Preferred stock, capital notes, and debentures:	
Banks and trust companies	\$581,489,554.33
Insurance company	100,000.00
Installment sales contracts	134,866.61
	581,724,420.94

See footnote at end of table.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1938—Con.*

Capital stock:		
The RFC Mortgage Co.....	\$25,000,000.00	
Federal National Mortgage Association.....	11,000,000.00	
		\$36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works.....		140,194,037.08
Notes and accounts receivable.....		375,195.73
Advances for care and preservation of collateral.....		1,070,375.03
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense).....		\$30,006,987.77
Less proceeds of liquidation and income.....		8,391,254.35
		21,615,733.42
Accrued interest and dividends receivable.....		28,056,829.89
Reimbursable expense.....		1,431,175.70
Furniture and fixtures (less depreciation).....		494,681.65
Other.....		626,801.87
Total.....		2,059,582,759.63
LIABILITIES		
Notes (series K, N, P, and Q).....		1,263,775,054.17
Liability for funds held:		
Cash collateral.....	\$638,460.55	
For other governmental agencies.....	31,103,705.24	
		31,742,165.79
Receipts not allocated pending advices from fiscal agents.....		5,861,423.23
Other liabilities (including suspended credits).....		14,556,587.10
Interest paid in advance and unearned discount.....		47,901.89
Interest and dividend refunds payable.....		8,660.13
Accrued interest payable.....		4,882,895.12
Deferred credits.....		23,503,897.91
Capital stock.....		500,000,000.00
Surplus.....		\$215,004,174.29
Reserve for self-insurance.....		200,000.00
		215,204,174.29
Total.....		2,059,582,759.63

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes, and debentures, etc. (including \$1,545,297.82, agreed participation by third parties).....	\$846,488,456.34
Undisbursed allocations to other governmental agencies (including advances under 1933 relief act) ²	40,222,886.86
Undisbursed authorizations for advances for care and preservation of collateral.....	492,764.21
Total.....	887,204,107.41

¹ Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions, have been disbursed in the aggregate amount of \$941,182,648.61. After taking into consideration repayments and other reductions of \$878,427,992.20 item, (1) of the balance sheet includes the balance of \$62,754,656.41.

² Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed \$67,021,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the Seventy-fifth Congress, approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding \$20,000,000. The Corporation has purchased such stock to the extent of \$12,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated \$17,434,699.77 for such expenses. Of this amount \$16,712,802.69 has been disbursed and \$721,897.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, \$39,500,000 is held in a revolving fund of which \$37,000,000 is held by the Corporation and the balance of \$2,500,000 by the U. S. Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of \$2,699,203,945.83. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1938.

