

QUARTERLY REPORT
OF
Reconstruction Finance
Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS
FOR THE PERIODS JULY 1 TO SEPTEMBER 30, 1935
INCLUSIVE, AND FEBRUARY 2, 1932, TO
SEPTEMBER 30, 1935, INCLUSIVE



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QUARTERLY REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDED SEPTEMBER 30, 1935

RECONSTRUCTION FINANCE CORPORATION,
Washington, December 18, 1935.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the corporation has the honor to submit its report covering its operations for the third quarter of 1935, and for the period from the organization of the corporation on February 2, 1932, to September 30, 1935, inclusive.

During the third quarter of 1935, under section 5 of the Reconstruction Finance Corporation Act, as amended, the corporation authorized 157 loans. These loans, together with increases during the quarter in loans previously authorized, aggregated \$43,002,131.63, as follows: \$24,511,557.86 to banks and trust companies (including \$22,369,452.89 to aid in the reorganization or liquidation of closed banks and trust companies); \$220,000 to the receiver of a closed building and loan association; \$18,198,173.77 to mortgage loan companies; and \$72,400 to borrowers engaged in the fishing industry.

During the third quarter of 1935, under section 5c of the Reconstruction Finance Corporation Act, as amended, the corporation authorized a subscription for capital stock of a mortgage loan company in the amount of \$2,000,000.

During the third quarter of 1935, under section 5d of the Reconstruction Finance Corporation Act, as amended, the corporation made 296 authorizations to industrial or commercial business. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$25,114,581.67, as follows: loans in the amount of \$23,084,315.01; purchases of participations in the amount of \$1,879,600; and agreements to purchase participations in the amount of \$150,666.66.

During the third quarter of 1935, under section 5e of the Reconstruction Finance Corporation Act, as amended, the corporation made 20 authorizations aggregating \$350,566.56 on the assets of closed banks and trust companies.

During the third quarter of 1935, under the Emergency Relief and Construction Act of 1932, as amended, the corporation authorized six loans. These loans, together with an increase during the quarter in a loan previously authorized, aggregated \$100,108,700, as follows: Under section 201 (a) (1), title II, loans aggregating \$18,700, for self-liquidating projects; and under section 201 (d), title II, loans aggregating \$100,090,000, to aid in financing the carrying and orderly marketing of agricultural commodities.

During the third quarter of 1935, under section 304, title III, of the act approved March 9, 1933, as amended, the corporation made 199 authorizations. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$43,-

666,200, as follows: Loans secured by preferred stock of banks and trust companies in the amount of \$214,700; subscriptions for preferred stock of banks and trust companies in the amount of \$35,256,500; and purchases of capital notes or debentures of banks and trust companies in the amount of \$8,195,000.

During the third quarter of 1935, under section 1 of the act approved June 10, 1933, as amended, the corporation authorized 2 loans, aggregating \$150,000, secured by the preferred stock of insurance companies.

During the third quarter of 1935, under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, which empowers the corporation to make loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., the corporation authorized 41 loans. These loans, together with increases during the quarter in loans previously made, aggregated \$3,643,331.58.

During the third quarter of 1935, under section 14 of the act approved June 19, 1934, as amended, which empowers the corporation to make mining loans, etc., the corporation authorized 20 loans aggregating \$2,273,000.

Summarizing the above, the corporation, during the third quarter of 1935, made 742 authorizations. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$220,308,511.44. Cancelations or withdrawals during the third quarter of 1935, of authorizations made during that quarter and prior thereto, aggregated \$21,138,836.44.

During the third quarter of 1935, the corporation under the above acts disbursed \$217,965,864.02 and received repayments aggregating \$132,685,425.82. The increase in the amount outstanding on September 30, 1935, as compared with June 30, 1935, was \$85,280,438.20.

During the entire period from the organization of the corporation on February 2, 1932, to September 30, 1935, inclusive, the corporation authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, 18,451 separate loans to 9,107 institutions, aggregating \$4,199,920,933.93, as follows: \$2,366,718,514.08 to 7,374 banks and trust companies (including \$1,027,332,393.74 to aid in the reorganization or liquidation of closed banks and trust companies); \$145,004,713.25 to 1,009 building and loan associations (including \$23,157,069.21 to receivers of closed building and loan associations); \$102,850,858.28 to 132 insurance companies; \$449,269,819.90 to 394 mortgage loan companies; \$642,967.80 to 7 credit unions; \$399,636,000 to 12 Federal land banks (including \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount); \$21,155,572.68 to 24 joint-stock land banks; \$9,250,000 to 8 Federal intermediate credit banks; \$6,040,140.31 to 20 agricultural credit corporations; \$178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; \$14,594,962 to 20 livestock credit corporations; \$494,375,728 to 72 railroads (including \$19,690,960 to 7 railroad receivers and \$985,000 to the trustee of a railroad); \$26,089.27 to 7 processors or distributors who are subject to processing taxes; \$10,787,715.88 to a state fund created for the purpose of insuring the repayment of deposits of public moneys; and \$727,400 to 15 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, the corporation from January 31, 1935, when this section was approved, to September 30, 1935, inclusive, authorized 2 subscriptions for capital stock of 2 mortgage loan companies aggregating \$12,000,000.

Under Section 5d of the Reconstruction Finance Corporation Act, as amended, the corporation from June 19, 1934, when this section was approved, to September 30, 1935, inclusive, made 1,501 authorizations to 1,437 industrial or commercial business concerns, aggregating \$91,399,778.54, as follows: Loans in the amount of \$81,337,643.55 to 1,216 businesses; purchases of participations in the amount of \$6,799,960 in loans to 145 businesses; and agreements to purchase participations in the amount of \$3,262,174.99 in loans to 76 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, the corporation from June 16, 1934, when this section was approved, to September 30, 1935, inclusive, made 76 authorizations aggregating \$12,280,908.60 on the assets of 76 closed banks and trust companies.

Under the Emergency Relief and Construction Act of 1932, as amended, the corporation from July 21, 1932, when the act was approved, to September 30, 1935, inclusive, made 793 authorizations to 323 institutions, aggregating \$1,667,183,251.92, as follows: under the provisions of section 1, title I, \$300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under the provisions of section 201 (a), title II, as amended, loans or contracts aggregating \$292,168,754.86 were authorized to 182 institutions for self-liquidating projects (including \$10,450,000 to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933); under the provisions of section 201 (c), title II, loans aggregating \$53,370,955.22 were authorized to 3 institutions for the purpose of financing sales in foreign markets of agricultural surpluses; and under the provisions of section 201 (d), title II, loans aggregating \$1,021,643,541.84 were authorized to 94 institutions to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of \$941,000,000 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, the corporation from March 9, 1933, to September 30, 1935, inclusive, made 8,393 authorizations for loans on or subscriptions for preferred stock, or for the purchase of capital notes or debentures, of 6,776 banks and trust companies, aggregating \$1,232,067,825, as follows: loans in the amount of \$28,124,455, secured by preferred stock of 273 banks and trust companies; subscriptions for preferred stock of 4,033 banks and trust companies in the amount of \$773,289,-070; and purchases of capital notes or debentures of 2,841 banks and trust companies in the amount of \$430,654,300.

Under section 5, title I, of the Agricultural Adjustment Act, of 1933, as amended, the corporation from May 12, 1933, when the act was approved, to September 30, 1935, inclusive, authorized 2 loans aggregating \$23,500,000 to the Secretary of Agriculture to acquire cotton. Of this amount \$20,200,000 subsequently was canceled.

Under section 1 of the act approved June 10, 1933, as amended, the corporation from June 10, 1933, to September 30, 1935, inclusive,

made 11 authorizations to 9 institutions, aggregating \$30,375,000, as follows: loans in the amount of \$30,275,000 secured by preferred stock of 8 insurance companies; and a subscription in the amount of \$100,000 for preferred stock of an insurance company.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, the corporation from May 12, 1933, when the act was approved, to September 30, 1935, inclusive, authorized 569 loans aggregating \$105,419,549.92 to or for the benefit of 550 drainage, levee, irrigation, and similar districts, etc.

Under the act approved April 13, 1934, as amended, the corporation from April 13, 1934, to September 30, 1935, inclusive, authorized 4 loans aggregating \$2,150,000 for financing the repair of property damaged by earthquake or flood in 1933, 1934, 1935, and 1936.

Under section 14 of the act approved June 19, 1934, as amended, the corporation from June 19, 1934, to September 30, 1935, inclusive, authorized 32 loans aggregating \$7,022,000 to 31 borrowers engaged in the business of mining, milling, or smelting of ores, etc.

Under section 16 of the act approved June 19, 1934, as amended, the corporation from June 19, 1934, to September 30, 1935, inclusive, authorized one loan in the amount of \$22,500,000 for the purpose of payment of teachers' salaries; of this amount \$200,000 subsequently was canceled.

Summarizing the foregoing, the corporation, during the entire period from February 2, 1932, to September 30, 1935, inclusive, made authorizations aggregating \$7,405,819,247.91. Of the total amount authorized \$895,199,611.67 was later withdrawn or canceled, and \$5,746,427,319.06 was disbursed. Repayments amounted to \$2,917,241,662.69, leaving \$2,829,185,656.37 outstanding on the books of the corporation at the close of September 30, 1935.

In addition, the corporation had outstanding on September 30, 1935, agreements to make authorizations, totaling \$227,721,953.23, upon the performance of specified conditions.

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the third quarter of 1935, authorized the reduction of the capital of six regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from \$510,000 to \$420,000; of Baltimore, Md., from \$65,000 to \$40,000; of Columbus, Ohio, from \$65,000 to \$25,000; of Raleigh, N. C., from \$110,000 to \$50,000; of Salt Lake City, Utah, from \$4,500,000 to \$4,250,000; and of Sioux City, Iowa, from \$11,350,000 to \$9,950,000. The Corporation, with the approval of the Governor of the Farm Credit Administration, during the third quarter of 1935, authorized increases in the capital of two regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Minneapolis, Minn., from \$11,650,000 to \$12,515,000; and of Spokane, Wash., from \$8,000,000 to \$9,000,000.

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 5 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the third quarter of 1935, paid \$3,600,000 to the Secretary of the Treasury for the purpose of making payments upon stock of Federal home loan banks subscribed for by him. This made a total of \$85,245,700 so paid through September 30, 1935.

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the third quarter of 1935 disbursed \$2,106.73 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the Federal Emergency Relief Act of 1933, and received refunds of expenses previously disbursed amounting to \$2,630.18, making a net total of \$349,234.17 so disbursed through September 30, 1935. Upon certification of the Federal Emergency Relief Administrator, the Corporation had made payments for relief aggregating \$499,650,000 through September 30, 1935.

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1935 purchased or agreed to purchase \$232,936,250, net face amount of marketable securities from the Federal Emergency Administration of Public Works.

The Corporation from June 19, 1934, to September 30, 1935, inclusive, purchased from the Federal Emergency Administration of Public Works securities having a par value of \$216,846,500. Of this amount securities having a par value of \$89,016,100 (exclusive of \$110,000 of securities the sale of which was canceled later, and inclusive of \$35,000 of securities which were delivered early in October) were sold at a premium of \$2,771,938.68. Securities having par value of \$22,640,000 purchased from the Federal Emergency Administration of Public Works were subsequently collected at a premium of \$18,528.75, and securities having par value of \$105,190,400 (including \$110,000 of securities the sale of which was canceled, and excluding \$35,000 of securities which were delivered early in October) were held at the close of business September 30, 1935. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$107,118,800 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

During the third quarter of 1935, the Corporation authorized the issuance of \$5,000,000,000 series J notes. The series J notes are divided into four sub-series. They were authorized for the purpose of retiring the outstanding \$3,240,000,000 of series D notes and \$485,000,000 series DA notes (includes \$70,000,000 series DA-2 notes issued and sold to the Secretary of the Treasury in July), aggregating \$3,725,000,000, and for additional amounts to be borrowed by the Corporation. The authorization for the remaining series DA notes which had not been issued was canceled.

During the third quarter of 1935, the Corporation issued \$1,715,000,000 series J-1 notes and \$1,525,000,000 series J-2 notes in exchange for an equal principal amount of series D notes; \$305,000,000 series J-3 notes in exchange for an equal principal amount of series DA-1 notes; and \$180,000,000 series J-4 notes in exchange for an equal principal amount of series DA-2 notes.

During the third quarter of 1935, the Corporation sold \$3,852,500 series H notes to institutions from which the Corporation subscribed for or purchased preferred stock, capital notes or debentures; redeemed and canceled \$1,050,000 of its series H notes, held by institutions from which the Corporation had purchased preferred stock, capital notes or debentures; sold \$20,000,000 series J-3 notes, and

\$90,000,000 series J-4 notes, aggregating \$110,000,000, to the Secretary of the Treasury; and redeemed and canceled \$15,000,000 of its series J-4 notes held by the Secretary of the Treasury.

As of September 30, 1935, there were outstanding \$4,072,574,166.67 of the Corporation's notes, as follows:

Series E-----	\$149,621,666.67	Series J-3-----	\$325,000,000.00
Series G-----	16,000,000.00	Series J-4-----	255,000,000.00
Series H-----	86,952,500.00		
Series J-1-----	1,715,000,000.00	Total-----	4,072,574,166.67
Series J-2-----	1,525,000,000.00		

The following tables are attached hereto:

TABLE 1. Aggregate authorizations, withdrawals or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from February 2, 1932, to September 30, 1935, inclusive.

TABLE 2. Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935.

TABLE 3. Number of authorizations, by States, during the third quarter of 1935.

TABLE 4. Number of borrowers, etc., to which authorizations were made, by States, February 2, 1932, to September 30, 1935, inclusive.

TABLE 5. Number of authorizations, by States, February 2, 1932, to September 30, 1935, inclusive.

TABLE 6. Amount of authorizations, withdrawals or cancelations and disbursements, from February 2, 1932, to September 30, 1935, inclusive, by States.

TABLE 7. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to September 30, 1935, inclusive, by months and classes.

TABLE 8. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, February 2, 1932, to September 30, 1935, inclusive, by size of cities or towns.

TABLE 9. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of September 30, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

TABLE 10. Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to September 30, 1935, inclusive.

TABLE 11. Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to September 30, 1935, inclusive.

TABLE 12. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under section 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 13. Total authorizations; commitments outstanding (as of Sept. 30, 1935); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief from February 2, 1932, to September 30, 1935, inclusive.

TABLE 14. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of September 30, 1935.

TABLE 15. Statement of cash receipts and expenditures during the third quarter, July 1, 1935, to September 30, 1935, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 16. Statement of cash receipts and expenditures during the 9 months, January 1, 1935, to September 30, 1935, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 17.—Statement of condition of the Corporation as of the close of business, September 30, 1935.

Respectfully,

(Signed) JESSE H. JONES,
Chairman.

(Signed) GEORGE R. COOKSEY,
Secretary.

The PRESIDENT OF THE SENATE.

* * * * *

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate authorizations, withdrawals, or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from Feb. 2, 1932, to Sept. 30, 1935, inclusive*

THIRD QUARTER OF 1935

Class	Authorized ¹	Withdrawn or canceled ²	Disbursed ²	Repaid ^{2,3}	Outstanding—Increase for the quarter ²
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	4 \$24,511,557.86	\$5,981,403.61	\$16,763,216.47	\$67,014,527.26	\$ 50,251,310.79
Building and loan associations (including receivers).....	220,000.00	29,329.32	1,007,118.79	1,786,848.74	5 779,729.95
Insurance companies.....		160,359.46		2,039,052.20	5 2,039,052.20
Mortgage loan companies.....	18,198,173.77	4,501,645.00	4,837,393.50	17,897,668.97	5 13,060,275.47
Credit unions.....				5,680.00	5 5,680.00
Federal land banks.....				3,532,823.04	5 3,532,823.04
Joint-stock land banks.....				657,639.71	5 657,639.71
Agricultural credit corporations.....				7,250.00	5 7,250.00
Livestock credit corporations.....				281,779.82	5 281,779.82
Railroads (including receivers and trustees).....			291,400.00	1,733,080.23	5 1,441,680.23
State funds created for the purpose of insuring repayment of deposits of public moneys.....				709,781.81	5 709,781.81
Borrowers engaged in the fishing industry.....	72,400.00		16,000.00	2,500.00	13,500.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	43,002,131.63	10,672,637.39	22,915,128.76	95,668,631.78	5 72,753,503.02
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	2,000,000.00				
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.....	23,084,315.01	5,521,928.68	10,389,523.25	623,200.78	9,766,322.47
Purchases of participations.....	1,879,600.00	681,050.00	829,011.64	21,176.88	807,834.76
Agreements to purchase participations.....	150,666.66	565,741.66	8,400.00	3,600.00	4,800.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	25,114,581.67	6,768,720.34	11,226,934.89	647,977.66	10,578,957.23
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	350,566.56	66,600.47	10,594,977.27	3,118,083.96	7,476,893.31
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....	18,700.00	66,500.00	22,931,163.46	1,127,557.52	21,803,605.94
Financing exports of agricultural surpluses, sec. 201 (c), title II.....				231,528.15	5 231,528.15

Financing of agricultural commodities and livestock, sec. 201 (d), title II	100,090,000.00	387,445.40	122,873,962.53	11,780,274.90	111,093,687.63
Amounts made available for relief and work relief, Sec. 1, title I				590,010.00	590,010.00
Total, Emergency Relief and Construction Act of 1932, as amended	100,108,700.00	453,945.40	145,805,125.99	13,729,370.57	132,075,755.42
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	214,700.00	38,350.00	185,350.00	475,840.59	5290,490.59
Subscriptions for preferred stock of banks and trust companies	35,256,500.00	2,804,285.00	10,738,675.00	8,634,459.17	2,104,215.83
Purchases of capital notes or debentures of banks and trust companies	8,195,000.00	125,000.00	8,251,000.00	10,386,884.21	52,135,884.21
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	43,666,200.00	2,967,635.00	19,175,025.00	19,497,183.97	5322,158.97
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended	150,000.00		150,000.00		150,000.00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	3,643,331.58	209,288.84	6,603,672.11	23,927.88	6,579,744.23
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended			1,000,000.00	250.00	999,750.00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	2,273,000.00		495,000.00		495,000.00
Grand total	6220,308,511.44	21,138,836.44	7217,965,864.02	132,685,425.82	85,280,438.20

FEB. 2, 1932, TO SEPT. 30, 1935, INCLUSIVE

Class	Authorized ¹	Withdrawn or canceled	Disbursed	Repaid ²	Outstanding as of Sept. 30, 1935
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	\$2,366,718,514.08	\$356,165,320.80	\$1,895,782,084.78	\$1,468,125,404.94	\$427,656,679.84
Building and loan associations (including receivers)	⁸ 145,004,713.25	⁸ 28,433,150.13	⁸ 116,430,495.46	107,476,054.57	8,954,440.89
Insurance companies	102,550,858.28	13,291,363.52	89,519,494.76	72,356,507.40	17,162,987.36
Mortgage loan companies	⁸ 449,289,819.90	⁸ 44,528,439.89	⁸ 305,657,383.58	173,311,040.07	132,346,343.51
Credit unions	642,967.80	42,113.59	600,095.79	269,770.63	330,325.16
Federal land banks	⁹ 399,636,000.00	12,400,000.00	⁹ 387,236,000.00	⁹ 330,895,613.93	56,340,386.07
Joint-stock land banks	21,155,572.68	4,946,200.39	15,659,372.29	13,278,348.39	2,381,029.90
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,040,140.31	477,249.37	5,562,890.94	4,696,640.94	866,250.00
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,594,962.00	1,657,229.19	12,937,732.81	11,913,668.51	1,024,064.30
Railroads (including receivers and trustees)	494,375,728.00	6,914,555.89	487,122,572.11	74,219,789.12	412,902,782.99
Processors or distributors who are subject to processing taxes	26,089.27	11,371.21	14,718.06	14,150.38	567.68

See footnotes at end of table.

TABLE 1.—Aggregate authorizations, withdrawals, or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

FEB. 2, 1932, TO SEPT. 30, 1935, INCLUSIVE—Continued

Class	Authorized ¹	Withdrawn or canceled	Disbursed	Repaid ³	Outstanding as of Sept. 30, 1935
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
State funds created for the purpose of insuring repayment of deposits of public moneys.	\$10,757,715.88 727,400.00	\$23,084.70 42,500.00	\$10,764,631.18 94,500.00	\$9,357,657.20 2,500.00	\$1,406,973.98 92,000.00
Borrowers engaged in the fishing industry.					
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.	4,199,920,933.93	474,529,300.44	3,509,875,612.48	2,448,410,786.80	1,061,464,825.68
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.	12,000,000.00		10,000,000.00		10,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.	81,337,643.55	15,867,182.87	30,638,305.78	1,357,318.63	20,280,987.15
Purchases of participations.	¹⁰ 6,799,960.00	1,317,760.00	3,092,661.17	74,679.37	3,017,951.80
Agreements to purchase participations.	¹⁰ 3,262,174.99	1,073,016.66	29,600.00	3,600.00	26,000.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.	91,399,778.54	18,257,959.53	33,760,566.95	1,435,598.00	32,324,968.95
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.	12,280,908.60	149,758.19	11,049,198.85	3,161,090.65	7,888,108.20
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).	292,168,754.86	23,601,295.68	180,502,038.06	12,243,515.49	168,258,522.57
Financing exports of agricultural surpluses, sec. 201 (c), title II.	53,370,955.22	33,146,368.56	20,224,586.66	5,924,521.19	14,300,065.47
Financing of agricultural commodities and livestock, sec. 201 (d), title II.	¹¹ 1,021,643,541.84	¹¹ 214,579,919.35	562,741,456.05	¹¹ 295,599,894.93	267,141,561.12
Amounts made available for relief and work relief, sec. 1, title I.	300,000,000.00		299,984,999.00	2,886,001.00	297,098,998.00
Total, Emergency Relief and Construction Act of 1932, as amended.	1,667,183,251.92	271,327,583.59	1,063,453,079.77	316,653,932.61	746,799,147.16
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.	28,124,455.00	5,094,845.00	22,821,610.00	2,833,393.49	19,988,216.51
Subscriptions for preferred stock of banks and trust companies.	773,289,070.00	70,777,420.77	663,788,149.23	21,797,269.17	641,990,880.06
Purchases of capital notes or debentures of banks and trust companies.	430,654,300.00	31,243,500.00	339,460,300.00	97,098,375.00	242,361,925.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.	1,232,067,825.00	107,115,765.77	1,026,070,059.23	121,729,037.66	904,341,021.57

Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	30, 275, 000. 00		30, 275, 000. 00	192, 000. 00	30, 083, 000. 00
Subscription for preferred stock of an insurance company.....	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended.....	30, 375, 000. 00		30, 375, 000. 00	192, 000. 00	30, 183, 000. 00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	105, 419, 549. 92	3, 019, 154. 15	34, 228, 471. 78	52, 971. 97	34, 175, 499. 81
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....	2, 150, 000. 00	400, 000. 00	1, 240, 330. 00	6, 245. 00	1, 234, 085. 00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	7, 022, 000. 00		775, 000. 00		775, 000. 00
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Grand total.....	7, 405, 819, 247. 91	895, 199, 611. 67	7 5, 746, 427, 319. 06	2, 917, 241, 662. 69	2, 829, 185, 656. 37

APPENDIX TO TABLE 1

[The 3 groups of loans appearing below were authorized under different acts of Congress, or under different classes of loans under the Reconstruction Finance Corporation Act, as amended; and are included in table I above, in the figures shown under such acts or classes. In the appendix below these 3 groups of loans have been rearranged so as to show the combined totals for each for the period from Feb. 2, 1932, to Sept. 30, 1935, inclusive]

	Authorized ¹	Withdrawn or canceled	Disbursed	Repaid ²	Outstanding as of Sept. 30, 1935
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators of banks and trust companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	\$1, 027, 332, 393. 74	\$162, 012, 046. 65	\$753, 492, 460. 04	\$506, 446, 963. 71	\$247, 045, 496. 33
Through mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	101, 358, 513. 07	14, 093, 714. 01	86, 008, 991. 92	53, 543, 433. 18	32, 465, 558. 74
On the assets of closed banks and trust companies (under sec. 5e of the Reconstruction Finance Corporation Act, as amended).....	12, 280, 908. 60	149, 758. 19	11, 049, 198. 85	3, 161, 090. 65	7, 888, 108. 20
Total.....	1, 140, 971, 815. 41	176, 255, 518. 85	850, 550, 650. 81	563, 151, 487. 54	287, 390, 163. 27

See footnotes at end of table.

TABLE 1.—Aggregate authorizations, withdrawals, or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

APPENDIX TO TABLE 1—Continued

Class	Authorized ¹	Withdrawn or canceled	Disbursed	Repaid ³	Outstanding as of Sept. 30, 1935
Loans to industrial and commercial business:					
Through banks and mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)-----	\$16,514,775.00	\$10,747,785.88	\$5,679,646.50	\$702,619.37	\$4,977,027.13
Direct loans under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations and agreements to purchase participations)-----	91,399,778.54	18,257,959.53	33,760,566.95	1,435,598.00	32,324,968.95
Direct loans to borrowers engaged in the fishing industry (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)-----	727,400.00	42,500.00	94,500.00	2,500.00	92,000.00
Total -----	108,641,953.54	29,048,245.41	39,534,713.45	2,140,717.37	37,393,996.08
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936:					
Under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932-----	10,450,000.00	43,969.74	8,526,213.40	548,358.13	7,977,855.27
Under the act approved Apr. 13, 1934, as amended-----	2,150,000.00	400,000.00	1,240,330.00	6,245.00	1,234,085.00
Total -----	12,600,000.00	443,969.74	9,766,543.40	554,603.13	9,211,940.27

¹ In addition, the Corporation had outstanding on Sept. 30, 1935, agreements to make loans; subscriptions for, and loans on preferred stock of banks and trust companies and insurance companies; purchases of debentures of banks and trust companies; and a subscription for nonassessable stock of a mortgage loan company (not included in this table) upon the performance of specified conditions, aggregating \$227,721,953.23, as follows: Loans to banks and trust companies, \$10,353,800 (including \$175,000 to aid in the reorganization or liquidation of closed banks); loans to mortgage loan companies, \$32,128,075.82; loans to railroads (including purchase of securities), \$130,922,097; loans to industrial or commercial business, \$2,646,000; a loan for financing agricultural commodities and livestock, \$5,000,000; loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies, \$32,671,980.41; a loan on preferred stock of an insurance company, \$4,000,000; a subscription for nonassessable stock of a mortgage loan company, \$10,000,000.

² These amounts apply to loans authorized prior to July 1, 1935, as well as to loans authorized during the third quarter of 1935.

³ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

⁴ Loans authorized to banks and trust companies include \$22,369,452.89 to aid in the reorganization or liquidation of closed banks.

⁵ Decrease.

⁶ Authorizations made prior to July 1, 1935, were rescinded during the third quarter of 1935, as follows: Banks and trust companies, \$65,638.49; industrial or commercial business, \$990,000; purchases of participations in loans to industrial or commercial business, \$41,500; an agreement to purchase a participation in a loan to an industrial or commercial business, \$40,000; subscriptions for preferred stock of banks and trust companies, \$25,000; purchases of capital notes or debentures of banks and trust companies, \$35,000; a loan to or for the benefit of drainage, levee, and irrigation districts, \$19,000. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1935, inasmuch as they applied to loans authorized during previous quarters.

⁷ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed \$499,650,000 for relief through Sept. 30, 1935. During the third quarter, the Corporation disbursed \$2,106.73 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to \$2,630.18, making a net total of \$349,234.17 so disbursed through Sept. 30, 1935.

⁸ Two authorizations in the amount of \$98,800, a cancellation in the amount of \$166, and disbursements in the amount of \$98,634 which were included in "building and loan associations" during preceding quarters, were transferred to "mortgage loan companies" during the third quarter of 1935.

⁹ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

¹⁰ During the third quarter of 1935, one authorization for \$5,000, which was included in "agreements to purchase participations in loans to industrial or commercial business" during a previous quarter, was transferred to "purchases of participations in loans to industrial or commercial business." Similarly, three authorizations aggregating \$202,500 were transferred from "purchases of participations" to "agreements to purchase participations."

¹¹ Includes authorizations of \$941,000,000 to the Commodity Credit Corporation, of which \$151,004,259.44 was withdrawn or canceled, \$546,461,199.79 was disbursed, and \$287,721,838.67 was repaid.

TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935¹

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:												5						
Banks and trust companies (including receivers, liquidating agents, and conservators)																		
Building and loan associations (including receivers)																		
Mortgage loan companies																		
Borrowers engaged in the fishing industry									3	1								
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended									3	1		5		*				
Subscriptions for nonassessable stock of Mortgage Loan Companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended												(2)						
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	2	3	1		2	1	1	15	15	1	6	8	3	5	3	3		
Purchases of participations	1	1			1					1		1	1					
Agreements to purchase participations										1				1				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	3	4	1		3	1	1	15	17	1	6	9	4	5	4	3		
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				42								1		56				
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended																		
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:										1								
Loans on preferred stock of banks and trust companies ¹										2								
Subscriptions for preferred stock of banks and trust companies											3	1	2	6	1	34		
Purchases of capital notes or debentures of banks and trust companies											2	5						
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended					1				3		5	6	2	6	1	4		
Less "Duplications" ⁶								1								1		

Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....					1				2			5	6	2	6	1	3	
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Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....																		
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....					8	7	1	1		3		1	3			1	2	
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....					5		8	2			1							
Grand total.....	3	5	11	12	4	3	1	1	23	19	2	20	15	12	11	6	8	

See footnotes at end of table.

TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Arkansas		
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																				
Banks and trust companies (including receivers, liquidating agents, and conservators)-----	1		1																	
Building and loan associations (including receivers)-----														1						
Mortgage loan companies-----																3				
Borrowers engaged in the fishing industry-----																				
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended-----	1		1											1		3		2	1	
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.																				
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																				
Loans-----	4	7	11	3	5	5	3	7	8	1	2		3	8		7	40	4	6	1
Purchases of participations-----		1		1		1			1					7		7	8	1	2	1
Agreements to purchase participations-----		(3)			1															
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended-----	4	12	6	7	7	9	1	2						15		48	5	9	1	
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation act, as amended-----																		4	2	1
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended.																				1
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																				
Loans on preferred stock of banks and trust companies ¹ -----														1		1	1			
Subscriptions for preferred stock of banks and trust companies-----										2				1		4	1	1		8
Purchases of capital notes or debentures of banks and trust companies-----									3							1				

Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1	9	6	2	3	2	6	2	1	8
Less: Duplications 6.....	1		1	1	1	2	2	1		
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	8		6	1	2	1	5	2	1	8
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....			1						1	
Loans to or for the benefit of drainage, levee and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....			6	2	2	1	2			
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....			17	13	17	4	5	2	16	57
Grand total.....	5	12	8	17	13	17	4	5	2	10
										11
										11

See footnotes at end of table.

1. Includes 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 10, 1933, and 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 19, 1934.

2. Includes 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 10, 1933, and 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 19, 1934.

3. Includes 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 10, 1933, and 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 19, 1934.

4. Includes 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 10, 1933, and 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 19, 1934.

5. Includes 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 10, 1933, and 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 19, 1934.

6. Includes 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 10, 1933, and 100,000,000 of the \$100,000,000 of the Reconstruction Finance Corporation's original capital stock issued to the Reconstruction Finance Corporation by the Secretary of the Treasury on June 19, 1934.

TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																			12
Banks and trust companies (including receivers, liquidating agents, and conservators)				1															
Building and loan associations (including receivers)																			
Mortgage loan companies																			4
Borrowers engaged in the fishing industry																			4
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended				1			1												20
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended																			(2)
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																			
Loans	1	19	2	5		3	7		1	3	10 5	2	2						10 222
Purchases of participations	1	4				2			1	1	3	2	1					40	7
Agreements to purchase participations		1							2		2								
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2	24	2	5		5	7		1	4	10	2	3				1		269
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended					8 1		11 4							8 1					20
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended										1									
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																			2
Loans on preferred stock of banks and trust companies ¹		3																	8
Subscriptions for preferred stock of banks and trust companies	8				3 1		1					1							49

Purchases of capital notes or debentures of banks and trust companies					1			1				6					33
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended					11			1	1	1	1				1	6	90
Less: Duplications ⁶					3												11
Net total, sec. 304, title III, of the act ¹ approved Mar. 9, 1933, as amended					8			1	1	1	1				1	6	79
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended																	2
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended												2					39
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended												5					19
Grand total	2	32	2	6	2	6	13	3	1	5	18	3	10			1	450

¹ "Borrowers, etc.", include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the corporation authorized loans.

² Does not include 1 borrower in Illinois, inasmuch as the corporation had previously authorized loans to this borrower under sec. 5, as amended, of the Reconstruction Finance Corporation Act, as a mortgage loan company, and this borrower is included in the number of borrowers under that section.

³ During the third quarter of 1935, 1 authorization made prior to the third quarter of 1935 was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

⁴ Includes 1 borrower to whom loans were authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1935, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

⁵ Represents 6 borrowers to whom loans were authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1935, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

⁶ Duplications in the number of new borrowers, etc., arise in cases where the corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

⁷ During the third quarter of 1935, 2 authorizations made prior to the third quarter of 1935 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

⁸ Represents 1 borrower to whom a loan was authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1935, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

⁹ Authorizations to 1 borrower, which were included in building and loan associations during the second quarter of 1932, were transferred to mortgage loan companies during the third quarter of 1935. This borrower has not been deducted from building and loan associations nor included in mortgage loan companies for the third quarter of 1935, inasmuch as the loans were authorized during preceding quarters.

¹⁰ Does not include 1 borrower in Washington, inasmuch as the corporation had previously authorized a loan to this borrower under sec. 201 (d), as amended, of the Emergency Relief and Construction Act of 1932, for financing agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

¹¹ Represents 4 borrowers to whom loans were authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1935, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

TABLE 3.—Number of authorizations, by States, during the third quarter of 1935

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:

Loans on preferred stock of banks and trust companies	1	3	1	1	3	4	1	4	1	3	9	1	14
Subscriptions for preferred stock of banks and trust companies													
Purchases of capital notes or debentures of banks and trust companies							2	13					

Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....

1	3	1	1	7	1	6	14	3	9	1	4		
---	---	---	---	---	---	---	----	---	---	---	---	--	--

Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....

17	1	1			4	1	4					1	2
----	---	---	--	--	---	---	---	--	--	--	--	---	---

Loans to or for the benefit of drainage, levee and irrigation districts under sec. 38, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....

6	8	2				1							
---	---	---	--	--	--	---	--	--	--	--	--	--	--

Grand total.....

4	6	13	21	7	4	1	6	30	22	3	39	25	17	17	11	11	3
---	---	----	----	---	---	---	---	----	----	---	----	----	----	----	----	----	---

See footnotes at end of table.

TABLE 3.—Number of authorizations, by States, during the third quarter of 1935—Continued

Class	Maryland	Oregon
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Banks and trust companies (including receivers, liquidating agents and conservators)	4	
Building and loan associations (including receivers)	8	
Mortgage loan companies	3	
Borrowers engaged in the fishing industry	2	
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	3	
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	1	
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans	4	
Purchases of participations	12	
Agreements to purchase participations	1	
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	13	
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	6	
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1932)	7	
Financing of agricultural commodities and livestock, sec. 201 (d), title II	7	
Total, Emergency Relief and Construction Act of 1932, as amended	1	
North Dakota		
North Carolina		
Ohio		7
New York		1
New Mexico		
North Carolina		
New York		
New Mexico		
New Jersey		
New Hampshire		
Nevada		
Nebraska		
Montana		
Missouri		
Mississippi		
Minnesota		
Michigan		
Massachusetts		
Maryland	4	

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:

Loans on preferred stock of banks and trust companies	2									11		3	1				
Subscriptions for preferred stock of banks and trust companies		1				2					4		5	4	1		8
Purchases of capital notes or debentures of banks and trust companies	1		9		13		3					16		15			1
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	2	4	12		13	2	3			15		14	5	1	5	8	1
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended			1										1				
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended				6	2	2	1	2									
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended																	
Grand total	10	14	19	24	15	27	6	9	3	37	1	84	15	2	24	11	5

See footnotes at end of table.

TABLE 3.—Number of authorizations, by States, during the third quarter of 1935—Continued

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:															
Loans on preferred stock of banks and trust companies.	19														40
Subscriptions for preferred stock of banks and trust companies.		1	1				1		1		1				76
Purchases of capital notes or debentures of banks and trust companies.		3		1	1				4	21					83
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.	28	3	1	2	1		1		5	21	1				199
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.															2
Loans to or for the benefit of drainage, levees and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.							2		5						41
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.									3						20
Grand total.	70	2	7	6	10	19	3	1	6	23	12	35	1		742

¹ During the third quarter of 1935, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

² During the third quarter of 1935, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during a prior quarter.

³2 authorizations which were included in building and loan associations during the second quarter of 1932 were transferred to mortgage loan companies during the third quarter of 1935. These authorizations have not been deducted from building and loan associations nor included in mortgage loan companies for the third quarter of 1935, inasmuch as the loans were authorized during a previous quarter.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive¹

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) ⁵	6	3	10	9	5	1			7	2	1	7	4	1	4	14	5	2
Financing exports of agricultural surpluses, sec. 201 (c), title II																(6)		
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1		5	12	1		1	1	2	1		1	3			3	10	1
Amounts made available for relief and work relief, sec. 1, title I	1	1	1	1	1				1	1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended	8	4	16	22	7	1	1	1	10	4	2	9	8	2	5	16	4	
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies ¹	9	1	7	5		1			7	1	1	1		1	2			4
Subscriptions for preferred stock of banks and trust companies	75	4	125	133	58	42	5	5	44	20	27	138	50	151	212	134	101	28
Purchases of capital notes or debentures of banks and trust companies		1		1			9	5		75		103	244			100	12	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	84	6	132	139	58	43	14	10	51	96	28	242	303	152	214	134	201	44
Less: Duplications ⁷	7		5	2		1			6	1		2		1		81		4
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	77	6	127	137	58	42	14	10	45	95	28	240	303	151	214	134	120	40
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																		
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies																1		
Subscription for preferred stock of an insurance company																		
Total, sec. 1 of the act approved June 10, 1933, as amended																1		
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended																		
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	6	80	42						29		23	39		7		3	13	
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended				1														
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	6		11	3		1			1				1					
Grand total	269	41	456	432	189	107	22	49	258	356	118	1,042	640	710	418	376	334	84

See footnotes at end of table.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive¹—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Dakota	Ohio	Oklahoma
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:															
Banks and trust companies (including receivers, liquidating agents, and conservators)	76	48	344	281	129	312	52	191	9	13	149	14	191	2 118	81
Building and loan associations (including receivers)	19	16	3	4	1	4	4	1	1	—	254	5	23	68	2 173
Insurance companies	2	—	10	2	1	6	—	6	—	—	—	—	9	5	2 4
Mortgage loan companies	22	23	60	4	1	9	1	4	1	—	22	5	30	9	1 19
Credit unions	2	1	1	—	—	—	—	—	—	—	—	1	—	—	16
Federal land banks	1	1	—	1	—	1	—	1	—	—	—	—	—	2	—
Joint-stock land banks	—	—	1	1	—	—	—	2	—	—	—	—	—	—	—
Federal intermediate credit banks	1	—	—	1	—	1	—	1	—	—	—	—	—	—	—
Agricultural credit corporations	—	—	—	—	—	—	—	—	—	—	—	—	1	1	1
Regional agricultural credit corporations	1	—	—	1	1	1	—	—	—	—	—	—	1	1	1
Livestock credit corporations	—	—	—	—	—	—	—	—	—	—	—	—	1	—	—
Railroads (including receivers and trustees) ²	2	1	2	2	3	7	—	1	—	—	1	—	27	1	2 4
Processors or distributors who are subject to processing taxes	—	—	—	—	—	—	—	1	—	—	1	—	—	—	1
State funds created for the purpose of insuring repayment of deposits of public moneys	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Borrowers engaged in the fishing industry	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	124	77	434	297	139	339	61	205	12	13	432	20	263	204	87 468 146
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:															
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Loans	21	78	2 36	16	15	55	3	16	1	2	50	1	206	25	5 60 6
Purchases of participations	1	7	2	8	—	3	1	1	—	1	15	1	20	4	8
Agreements to purchase participations	—	5	1	8	—	3	—	—	—	—	1	—	10	3	1 4
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	22	90	39	32	15	61	4	17	1	3	66	2	236	32	6 72 6
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended:															
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:	—	—	—	—	1	7	—	1	—	—	—	—	2	2	28 1

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933 ⁵	1	3	1	2	3	2	2	1	4	4	9	8	9	2
Financing exports of agricultural surpluses, sec. 201 (c), title II.....											1			
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	2	2	4	1	2	5	1	1	2	1	6	1	1	3
Amounts made available for relief and work relief, sec. 1, title I.....	1		1	1	1	1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended.....	4	2	8	2	5	9	4	2	1	2	7	5	17	10
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:														
Loans on preferred stock of banks and trust companies ¹	1	3	2	9	1	1	1	106	29	41	3	1	1	6
Subscriptions for preferred stock of banks and trust companies.....	14	73	199	106	151	89	48	52	4	15	242	22	255	32
Purchases of capital notes or debentures of banks and trust companies.....	52		1	174	135	158	25	3		2	272		107	346
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	67	76	202	289	287	248	74	161	4	15	273	22	568	141
Less: Duplications ⁷	1		2	9	129	1	14	2		28	43		140	434
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	66	76	200	280	158	247	60	159	4	15	245	22	525	141
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....														
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:														
Loans on preferred stock of insurance companies.....	3		1	1		1							1	1
Subscription for preferred stock of an insurance company.....														
Total, sec. 1 of the act approved June 10, 1933, as amended.....	3		1	1		1							1	1
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....														
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....														
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....														
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....														
Grand total.....	219	245	683	620	387	723	144	390	25	33	750	58	1,044	391
													262	986
														207

See footnotes at end of table.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive¹—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																			
Banks and trust companies (including receivers, liquidating agents, and conservators)	80	529	2	53	² 131	199	² 239	55	36	116	147	137	² 442	17	2	2	3	7,374	
Building and loan associations (including receivers)		72		19	5	6	20			² 9	4	16	75	2				1,009	
Insurance companies		5		2	1	3	9			1	1	2	2					132	
Mortgage loan companies	3	10			1	10	33	2		² 6	11	3	4					394	
Credit unions		1								1								7	
Federal land banks				1			1				1							12	
Joint-stock land banks				1		2	2	1				1						12	
Federal intermediate credit banks						1												8	
Agricultural credit corporations		1		1		2	1											20	
Regional agricultural credit corporations							1	1										12	
Livestock credit corporations		1					3	2										20	
Railroads (including receivers and trustees) ³	2	2		1		1	² 5	1										72	
Processors or distributors who are subject to processing taxes		1				1												7	
State funds created for the purpose of insuring repayment of deposits of public moneys																		1	
Borrowers engaged in the fishing industry																		15	
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	88	619	3	79	138	224	315	62	36	134	171	159	524	23	2	2	3	9,107	
Subscriptions for nonassessable stock of mortgage-loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended																		41	
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																			
Loans	¹⁰ 23	58	9	9	8	28	36	4	2	20	¹¹ 31	14	11		7			¹¹ ¹⁰ 1,216	
Purchases of participations	5	² 10	2		1	6				3	6	3	4					145	
Agreements to purchase participations	1	² 4			1	2				1	5	1	2					76	
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	29	72	11	9	9	35	38	4	2	24	42	18	17		1	7		1,437	

Authorizations on the assets of closed banks and trust companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended	1		4		12					4					70	
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																
Self-liquidating projects, sec. 201 (a), title II (including loans for financing, repair, or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) ¹	2	4	2	1	1	20	6		8	2	1	1	1		182	
Financing exports of agricultural surpluses, sec. 201 (e), title II	1														1263	
Financing of agricultural commodities and livestock, sec. 201 (d), title II	2	2			3	5			2	4	1	4			94	
Amounts made available for relief and work relief, sec. 1, title I	1	1	1	1	1	1	1		1	1	1	1			44	
Total, Emergency Relief and Construction Act of 1932, as amended	5	8	1	3	2	5	26	7	11	7	3	6	1		12632	
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																
Loans on preferred stock of banks and trust companies ¹	12			1	2	5			1	1	1	3	2		275	
Subscriptions for preferred stock of banks and trust companies	21	371	4	8	34	131	158	10	42	163	29	36	59	25	1	1,033
Purchases of capital notes or debentures of banks and trust companies	35			30	94		278	34	18		79	54	391			2,841
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	56	383	4	38	129	133	441	44	60	164	109	91	453	27	1	7,147
Less: Duplications ⁷	11				1	1	4			1			2	2		371
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	56	372	4	38	128	132	437	44	60	163	109	91	451	25	1	6,776
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																12
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																
Loans on preferred stock of insurance companies																8
Subscription for preferred stock of an insurance company																1
Total, sec. 1 of the act approved June 10, 1933, as amended																9
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 38, title II, of the Emergency Farm Mortgage Act of 1933, as amended	20			6	6	3	46	11		2	18		1	2		8550

See footnotes at end of table .

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive¹—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Puerto Rico	Virgin Islands	Grand total
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended																		⁹ 1
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	1										3							31
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended																		1
Grand total	199	1,072	19	135	287	399	874	128	98	334	350	271	1,003	51	3	4	15	1 ¹² 18,313

¹ "Borrowers, etc.," includes applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

² Revised.

³ According to location of main office.

⁴ Does not include 1 borrower in Illinois, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 5, as amended, of the Reconstruction Finance Corporation Act, as a mortgage loan company, and this borrower is included in the number of borrowers under that section.

⁵ Includes loans to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 1; Kansas, 1; Louisiana, 1; Maine, 2; Tennessee, 1.

⁶ Does not include 1 borrower in Kentucky, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

⁷ Duplications in the number of new borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

⁸ Does not include 1 borrower in Colorado, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, as a self-liquidating loan, and this borrower is included in the number of borrowers under that section.

⁹ Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone, in 1933, and this borrower is included in the number of borrowers under that section.

¹⁰ Does not include 1 borrower in Oregon, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, as a self-liquidating loan, and this borrower is included in the number of borrowers under that section.

¹¹ Does not include 1 borrower in Washington, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

¹² The detailed figures by States do not include 1 loan authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	310	38	300	406	120	75	3	89	149	273	97	1,118	444	842	273	359	358	100
Building and loan associations (including receivers)	3	44	50	1	8				1	1	73	16	15	16	31			
Insurance companies	6	4	1	1				1	2		27	10	23	7	1	2		
Mortgage loan companies	15	1	7	9	8	4		6	8	19	3	44	1	4	3	2	18	1
Credit unions															4	6	3	
Federal land banks					5											1	2	
Joint-stock land banks				3	4	3				2		2	4	3				
Federal intermediate credit banks					1												1	
Agricultural credit corporations			1	4		4				3		7			2			2
Regional agricultural credit corporations											30			615	95			
Livestock credit corporations						4												
Railroads (including receivers and trustees) ¹	4		3	2	9	3		2		8		27						2
Processors or distributors who are subject to processing taxes							1									1		
State funds created for the purpose of insuring repayment of deposits of public moneys										9	3							
Borrowers engaged in the fishing industry																		
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	338	40	365	477	150	91	3	98	171	306	137	1,291	475	1,504	382	387	416	103
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended								1				1						
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	22	1	28	15	6	² 17	3	9	49	70	9	² 41	27	17	25	14	11	5
Purchases of participations	4		2		1	2				14		1	2	1	4	3	1	
Agreements to purchase participations	2		2			3				8		1	1		1	4		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	28	1	32	15	7	22	3	9	49	92	9	43	30	18	30	21	12	5
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended					2	2						2	1	6				

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) ³	6	3	11	17	5	1			7	2	1	7	4	1	4	16	5	4
Financing exports of agricultural surpluses, sec. 201 (c), title II																1		
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1		5	16	1		2	8	7	1		1	6			11	11	1
Amounts made available for relief and work relief, sec. 1, title I	14	7	7	9	8				6	20	5	13	15	10	7	9	6	6
Total, Emergency Relief and Construction Act of 1932, as amended	21	10	23	42	14	1	2	8	20	23	6	21	25	11	11	37	22	11
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	18	1	7	12		42			15	2	1	1		1	2			4
Subscriptions for preferred stock of banks and trust companies	77	4	130	137	62	45	5	7	47	21	30	144	60	154	222	141	102	28
Purchases of capital notes or debentures of banks and trust companies		1		1			10	5		78		106	281			102	12	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	95	6	137	150	62	87	15	12	62	101	31	251	341	155	224	141	204	44
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																		
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies																		
Subscription for preferred stock of an insurance company															1			
Total, sec. 1 of the act approved June 10, 1933, as amended															1			

Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	6	81	43	23				31		25	41		10		3	14	
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved April 13, 1934, as amended.....				4													
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....		7		11	3	(2)	21		1								
Loan to a public-school authority, for the purpose of payment to teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....												1					
Grand total.....	482	70	638	744	261	201	24	128	333	523	208	1,651	872	1,704	648	589	668
																	163

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) ³	1	3	1	2	3	2	2	1	5	5	10	8	10	2	2			
Financing exports of agricultural surpluses, sec. 201 (c), title II.....	3	2	6	2	5	1	3	3	8	3	1	4	3					
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	2	30	8	8	16	21	10	3	1	5	5	5	11	37	5			
Amounts made available for relief and work relief, sec. 1, title I.....	6	2	39	9	12	24	24	2	10	4	9	10	25	16	21			
Total, Emergency Relief and Construction Act of 1932, as amended.....																		
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies.....	5	12	2	23	1	1	1	689	68	87	3	3	2	28				
Subscriptions for preferred stock of banks and trust companies.....	17	81	214	108	151	97	49	52	4	15	260	23	263	143	21			
Purchases of capital notes or debentures of banks and trust companies.....	53	1	181	135	176	25	3	3	302	116	359	39						
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	75	93	217	312	287	274	75	744	4	15	331	23	652	146	81			
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....																		
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies.....	4	2	1	1	1						1	1						
Subscription for preferred stock of an insurance company.....	4	2	1	1	1						1	1						
Total, sec. 1 of the act approved June 10, 1933, as amended.....																		
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....															20			
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....																		
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....														1	1			
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....																		
Grand total.....	321	337	1,150	1,044	665	1,089	259	1,240	54	40	1,060	87	1,473	602	356	1,359	406	380

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	979	3	105	239	421	485	88	76	228	369	272	705	41	2	2	5	1,349	1,223
Building and loan associations (including receivers)	76		28	7	6	24			2 13	4	17	89	4					205
Insurance companies	6		3	1	4	12			1		3	2						633
Mortgage loan companies	23		3	29	52	2			2 8	14	3	8						10
Credit unions		2							2									57
Federal land banks			2			5				4								4
Joint-stock land banks			8		3	3	1				1							51
Federal intermediate credit banks						1												8
Agricultural credit corporations			1		2	2				202								248
Regional agricultural credit corporations						136	107			65								1,343
Livestock credit corporations							4	35		1								155
Railroads (including receivers and trustees) ¹	5		1		1	2 5	1			1								143
Processors or distributors who are subject to processing taxes	1				1													7
State funds created for the purpose of insuring repayment of deposits of public moneys											2							2
Borrowers engaged in the fishing industry			1						1									17
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1,090	5	149	250	467	729	234	76	253	661	296	806	74	2	2	5		18,451
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended																		2
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	61	9	10	8	28	37	5	4	20	33	14	11				7		1,270
Purchases of participations	2 10	2		1	6				3	6	4	4						152
Agreements to purchase participations	2 4			1	2				1	7	1	2						79
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	75	11	10	9	35	39	5	4	24	46	19	17			1	7		1,501

Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	1			4		12				4						76
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) ²	4		3	1	1	20	6		8	2	1	1	1		1	200
Financing exports of agricultural surpluses, sec. 201 (c), title II	2					7	6									8 6
Financing of agricultural commodities and livestock, sec. 201 (d), title II	4								2	5	2	7				145
Amounts made available for relief and work relief, sec. 1, title I	7	2	7	5	13	13	9		20	18	15	5		2	1	442
Total, Emergency Relief and Construction Act of 1932, as amended	17	2	10	6	21	39	15		30	25	18	13	1	2	2	8 703
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																
Loans on preferred stock of banks and trust companies	56			6	2	7			4	1	1	4	3			1,115
Subscriptions for preferred stock of banks and trust companies	390	5	11	36	134	165	10	42	172	32	37	65	28	1	1	2 4,223
Purchases of capital notes or debentures of banks and trust companies			32	101		286	34	19		79	60	452			3	3,055
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	446	5	43	143	136	458	44	61	176	112	98	521	31	1	4	2 8,333
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																5 2
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																
Loans on preferred stock of insurance companies																10
Subscription for preferred stock of an insurance company																1
Total, sec. 1 of the act approved June 10, 1933, as amended																11
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended				6	6	3	46	11		2	19		1	2		569
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended																4

See footnotes at end of table.

TABLE 5.—*Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued*

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Puerto Rico	Hawaii	Virgin Islands	Grand total
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended																		32
Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended																		1
Grand total	1,629	23	218	418	662	1,323	309	141	485	866	431	1,362	108	3	5	18	2	⁵ 29,835

¹ According to location of main office.² Revised.³ Includes 13 loans for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 6; Kansas, 1; Louisiana, 1; Maine, 4; Tennessee, 1.⁴ Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.⁵ The detailed figures by States do not include 2 loans authorized to the Secretary of Agriculture and 1 loan authorized to China.

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TABLE 6.—*Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States*

GRAND TOTAL

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$34,928,414.42	\$4,691,949.24	\$29,826,244.60
Arizona	22,631,569.00	294,248.27	8,122,145.89
Arkansas	61,405,232.99	8,496,402.39	40,997,772.12
California	514,149,291.26	27,353,443.81	385,167,472.72
Colorado	24,373,686.63	2,949,614.97	18,661,607.84
Connecticut	28,716,585.41	3,996,713.72	23,776,871.60
Delaware	3,350,500.00	2,257,300.00	817,200.00
District of Columbia	1,96,938,892.66	3,782,294.66	1,53,643,998.00
Florida	22,959,994.83	4,944,195.65	14,458,011.67
Georgia	24,326,151.16	5,260,344.05	18,424,649.23
Idaho	14,050,848.07	1,438,490.06	11,198,562.01
Illinois	422,759,368.21	39,804,165.40	365,359,682.29
Indiana	74,752,278.59	11,106,955.89	60,835,580.76
Iowa	88,324,640.11	13,595,599.93	73,341,301.58
Kansas	20,249,020.00	2,510,225.65	16,337,317.03
Kentucky	48,769,833.13	9,852,059.46	37,518,939.25
Louisiana	210,749,471.52	81,798,641.00	123,253,294.21
Maine	76,250,029.02	8,770,002.07	64,020,285.27
Maryland	138,583,620.65	13,336,272.99	123,542,289.29
Massachusetts	85,688,040.94	11,346,697.09	70,542,617.85
Michigan	499,005,685.51	59,564,401.04	393,209,872.69
Minnesota	39,418,130.01	4,930,798.09	33,481,510.21
Mississippi	44,490,104.03	3,901,780.37	36,178,832.63
Missouri	112,706,850.29	28,715,120.65	77,251,550.21
Montana	14,039,976.45	1,068,513.68	12,489,259.64
Nebraska	23,468,263.59	3,388,200.34	19,435,071.74
Nevada	11,499,912.85	817,293.10	7,475,262.81
New Hampshire	4,852,603.00	1,047,504.92	3,806,098.08
New Jersey	216,704,194.79	25,971,856.08	178,690,596.31
New Mexico	10,835,025.81	1,325,669.02	9,071,317.40
New York	739,058,987.48	46,646,080.16	544,224,814.82
North Carolina	62,604,009.10	9,259,839.73	50,568,427.81
North Dakota	14,055,973.28	1,561,259.66	11,920,834.32
Ohio	518,990,093.18	75,775,599.28	408,018,344.13
Oklahoma	25,920,987.79	1,656,605.71	23,895,297.82
Oregon	20,192,432.88	2,479,348.74	15,594,883.19
Pennsylvania	311,511,530.84	53,936,391.20	241,219,846.28
Rhode Island	5,964,036.00	432,838.00	5,180,163.52
South Carolina	34,302,925.24	3,628,816.47	29,416,898.88
South Dakota	18,580,726.64	3,932,927.09	14,482,644.09
Tennessee	113,041,475.50	14,440,375.09	96,533,907.87
Texas	124,776,197.46	14,742,427.38	100,074,386.58
Utah	21,667,172.59	2,430,788.70	17,653,903.67
Vermont	26,200,296.63	1,079,579.77	24,413,026.36
Virginia	41,156,294.85	6,156,211.47	34,158,884.61
Washington	59,323,643.46	16,733,961.20	40,542,191.46
West Virginia	44,352,864.61	4,445,807.78	38,480,987.89
Wisconsin	120,545,416.13	16,707,698.40	101,656,217.73
Wyoming	6,326,898.62	818,164.72	5,325,505.98
Alaska	137,500.00		137,500.00
Hawaii	1,444,935.00	7,407.63	1,230,832.00
Puerto Rico	4,467,500.00	622,694.25	3,800,605.75
Virgin Islands	250,000.00	126,000.00	124,000.00
Total	5,305,846,112.21	665,937,616.02	4,119,589,319.78
Loans:			
To Federal land banks ²	\$399,636,000.00	12,400,000.00	³ 387,236,000.00
To Federal intermediate credit banks ²	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts) ²	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) ²	494,375,728.00	6,914,555.89	487,122,572.11
For financing exports of agricultural surpluses ²	53,370,955.22	33,146,388.56	20,224,586.66
To Commodity Credit Corporation ²	941,000,000.00	151,004,259.44	546,461,199.79
Loans to Secretary of Agriculture to acquire cotton ²	23,500,000.00	20,200,000.00	3,300,000.00
Grand total	7,405,819,247.91	895,199,611.67	4,574,427,319.06

¹ Includes \$35,000,000 authorized and \$10,000,000 disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.² These loans are not included in the State totals shown above.³ Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁴ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation disbursed \$499,650,000 for relief, as shown below; and disbursed \$349,234.17 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO SEPT. 30, 1935, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	\$8,994,391	Nevada	\$370,801
Alaska	349,629	New Hampshire	966,436
Arizona	2,834,146	New Jersey	15,423,438
Arkansas	7,410,249	New Mexico	889,188
California	15,823,535	New York	63,131,826
Colorado	3,925,050	North Carolina	9,709,990
Connecticut	4,594,154	North Dakota	3,612,520
Delaware	1,010,708	Ohio	36,763,382
District of Columbia	1,056,174	Oklahoma	6,309,005
Florida	13,347,232	Oregon	3,213,315
Georgia	7,705,354	Pennsylvania	44,106,509
Hawaii	1,110,561	Puerto Rico	1,970,201
Idaho	809,957	Rhode Island	1,870,367
Illinois	52,240,038	South Carolina	10,424,200
Indiana	11,259,425	South Dakota	7,035,597
Iowa	5,248,789	Tennessee	6,369,196
Kansas	2,732,726	Texas	13,249,874
Kentucky	5,945,118	Utah	1,723,352
Louisiana	13,034,157	Vermont	481,544
Maine	1,251,414	Virgin Islands	281,753
Maryland	7,171,098	Virginia	5,594,074
Massachusetts	11,355,140	Washington	5,627,175
Michigan	31,369,782	West Virginia	11,090,599
Minnesota	8,831,959	Wisconsin	9,619,053
Mississippi	8,550,286	Wyoming	190,383
Missouri	6,685,494		
Montana	2,853,357	Total	499,650,000
Nebraska	2,125,699		

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$15,219,576.42	\$3,986,574.24	\$11,047,781.60
Arizona	3,041,300.00	255,748.27	2,754,251.73
Arkansas	32,137,546.57	6,158,383.09	25,499,107.11
California	207,592,713.78	9,550,448.03	197,091,976.01
Colorado	8,400,071.29	1,390,422.97	6,912,948.32
Connecticut	19,151,785.41	2,288,909.72	16,862,875.69
Delaware	257,000.00	8,000.00	249,000.00
District of Columbia	44,119,392.66	1,482,294.66	28,172,498.00
Florida	10,376,605.83	3,805,843.65	6,229,868.43
Georgia	13,637,392.50	2,862,077.39	10,671,446.25
Idaho	8,269,781.61	865,500.85	7,335,580.76
Illinois	234,406,177.01	32,279,203.47	193,109,250.74
Indiana	48,409,236.05	8,087,683.95	38,409,039.30
Iowa	72,094,215.13	10,938,899.93	60,601,065.20
Kansas	9,065,536.00	1,715,225.65	7,176,110.35
Kentucky	22,553,268.24	3,569,463.42	18,341,504.82
Louisiana	117,492,994.52	30,367,191.00	85,270,843.16
Maine	63,128,934.02	6,737,302.07	53,985,179.81
Maryland	102,963,510.65	11,682,562.99	90,608,324.29
Massachusetts	61,284,090.94	6,914,199.38	53,365,253.65
Michigan	414,356,730.97	55,819,111.27	314,642,836.61
Minnesota	16,989,079.13	3,376,287.43	13,307,791.70
Mississippi	18,882,809.36	2,439,350.37	16,057,958.99
Missouri	71,283,160.09	22,688,872.88	47,566,683.27
Montana	5,552,700.41	569,398.68	4,960,701.73
Nebraska	12,506,223.59	2,262,500.34	10,070,423.25
Nevada	6,813,725.92	411,668.96	6,262,056.98
New Hampshire	1,794,000.00	356,139.92	1,437,860.08
New Jersey	126,069,849.42	16,252,817.78	107,839,526.82
New Mexico	2,597,215.05	705,669.02	1,891,546.03
New York	291,835,830.11	21,754,800.60	186,776,593.96
North Carolina	44,502,530.90	7,196,089.45	36,173,661.56
North Dakota	7,931,784.75	1,029,948.33	6,896,636.42
Ohio	404,627,854.85	66,851,554.56	305,493,280.60
Oklahoma	9,577,607.98	1,277,605.71	8,025,718.01
Oregon	10,095,911.18	1,812,278.03	7,637,980.50
Pennsylvania	211,281,555.84	43,252,375.46	161,390,096.78

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Rhode Island	\$1,567,446.00	\$21,338.00	\$1,546,108.00
South Carolina	25,614,195.24	3,258,244.84	21,487,343.40
South Dakota	11,896,293.72	3,720,537.18	8,054,406.54
Tennessee	82,197,083.50	8,357,176.43	73,321,427.96
Texas	62,455,378.93	7,512,083.34	53,775,644.02
Utah	12,978,956.97	1,440,988.70	10,433,502.98
Vermont	10,303,296.63	1,054,579.77	8,564,716.86
Virginia	21,380,565.05	3,844,735.47	17,451,092.58
Washington	38,780,269.39	12,164,143.03	25,812,555.88
West Virginia	26,769,646.61	3,320,874.44	22,431,716.07
Wisconsin	66,937,469.61	11,634,651.47	54,302,818.14
Wyoming	4,470,498.62	498,164.72	3,935,605.98
Alaska	100,000.00		100,000.00
Hawaii	850,000.00	7,407.63	835,897.00
Puerto Rico	1,218,000.00	372,694.25	845,305.75
Total	3,117,818,753.45	449,618,022.79	2,453,023,399.65
Loans:			
To Federal land banks ²	³ 399,636,000.00	12,400,000.00	³ 387,236,000.00
To Federal intermediate credit banks ²	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts) ²	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) ²	494,375,728.00	6,914,555.89	487,122,572.11
Grand total	4,199,920,933.93	474,529,390.44	3,509,875,612.48

² These loans are not included in the State totals shown above.³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks, for different individual amounts, but in the same aggregate amount.

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

Alabama	\$12,855,765.87	\$3,434,641.96	\$9,258,423.91
Arizona	2,061,300.00	155,748.27	1,874,251.73
Arkansas	26,487,259.65	5,540,459.30	20,816,743.98
California	124,960,085.53	7,611,187.99	116,436,197.54
Colorado	5,266,993.30	1,020,592.13	4,149,701.17
Connecticut	16,927,217.73	1,924,424.20	15,002,793.53
Delaware	257,000.00	8,000.00	249,000.00
District of Columbia	28,279,860.06	1,482,294.66	25,488,465.40
Florida	8,926,297.83	3,702,624.04	4,970,555.05
Georgia	11,625,397.99	2,377,924.25	9,208,246.32
Idaho	3,659,856.72	714,510.33	2,876,646.39
Illinois	211,061,718.02	27,499,202.63	176,960,442.59
Indiana	41,673,236.05	6,718,896.26	33,041,826.99
Iowa	62,055,865.13	7,841,014.28	53,638,600.85
Kansas	8,546,036.00	1,619,742.31	6,792,093.69
Kentucky	19,677,840.24	2,142,475.03	16,893,065.21
Louisiana	106,860,128.14	28,470,599.16	77,022,074.97
Maine	59,928,934.02	6,737,302.07	50,785,179.81
Maryland	61,935,257.68	8,657,708.22	52,849,749.46
Massachusetts	41,456,200.00	5,097,879.83	35,450,920.17
Michigan	393,859,585.12	50,248,619.99	299,741,674.66
Minnesota	13,555,579.13	3,299,299.66	9,951,279.47
Mississippi	18,165,859.36	2,427,197.59	15,530,661.77
Missouri	60,502,910.09	20,970,196.16	38,505,109.99
Montana	2,939,987.51	344,739.61	2,572,647.90
Nebraska	7,785,848.59	1,303,858.22	6,308,690.37
Nevada	5,928,725.92	186,494.36	5,602,231.56
New Hampshire	1,794,000.00	356,139.92	1,437,860.08
New Jersey	77,799,123.30	9,239,280.60	67,479,142.70
New Mexico	1,513,773.54	539,419.14	974,354.40
New York	109,460,519.27	14,737,191.28	90,986,325.44
North Carolina	34,806,487.51	6,753,875.66	26,926,728.96
North Dakota	7,636,284.75	1,021,680.58	6,609,404.17
Ohio	294,283,572.03	35,776,171.73	226,509,561.61
Oklahoma	4,497,957.98	1,154,656.41	3,069,501.57
Oregon	2,800,880.88	1,325,225.73	6,730,002.50
Pennsylvania	199,277,849.68	40,873,202.49	151,785,718.08
Rhode Island	1,100,000.00	9,075.00	1,090,925.00
South Carolina	21,176,646.13	1,882,052.23	18,425,986.90

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TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
South Dakota	\$5,009,216.70	\$974,263.38	\$3,913,603.32
Tennessee	77,780,131.50	6,214,512.46	71,055,962.93
Texas	30,848,074.80	4,563,198.62	25,741,212.61
Utah	7,666,513.87	1,084,395.00	5,477,653.58
Vermont	10,303,296.63	1,054,579.77	8,564,716.86
Virginia	18,142,208.67	2,909,551.95	15,157,456.72
Washington	30,252,510.09	11,466,173.82	18,636,765.79
West Virginia	23,734,155.84	2,717,329.74	19,999,770.00
Wisconsin	40,559,990.81	9,305,569.37	30,254,421.44
Wyoming	1,486,574.42	290,041.53	1,196,532.89
Alaska	100,000.00		100,000.00
Hawaii	850,000.00	7,407.63	835,897.00
Puerto Rico	1,218,000.00	372,694.25	845,305.75
Total	2,366,718,514.08	356,165,320.80	1,895,782,084.78

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

Alabama	\$111,000.00	\$811.96	\$110,188.04
Arkansas	2,758,378.25	100,944.36	2,557,433.89
California	9,805,134.81	519,416.39	9,281,378.68
Colorado	110,000.00	3,263.06	106,736.94
Connecticut	549,000.00	49,242.14	499,757.86
Georgia	5,000.00		5,000.00
Illinois	3,988,989.09	302,971.46	3,686,017.63
Indiana	1,683,000.00	22,179.40	1,660,820.60
Iowa	1,132,800.00	25,110.25	1,107,689.75
Kentucky	1,449,500.00	54,488.39	1,395,011.61
Louisiana	2,673,800.03	24,186.57	2,649,673.46
Maryland	2,078,400.00	28,696.94	2,049,703.06
Michigan	2,091,287.87	221,494.69	1,869,793.18
Minnesota	107,500.00	3,226.48	104,273.52
Mississippi	103,500.00	7,502.78	95,997.22
Missouri	250,000.00	2,230.27	247,769.73
Montana	313,605.00	78,068.78	235,536.22
Nevada	85,000.00	55,000.00	30,000.00
New Jersey	30,379,926.12	1,703,772.45	28,676,153.67
New York	9,102,159.38	1,796,134.86	7,306,024.52
North Carolina	3,580,018.39	75,868.94	3,504,149.45
North Dakota	155,000.00	3,022.75	151,977.25
Ohio	52,003,834.58	22,372,623.40	29,631,211.18
Pennsylvania	4,102,100.00	156,297.39	3,945,802.61
South Carolina	1,668,049.11	149,228.63	1,518,820.48
South Dakota	261,077.02	15,011.55	246,065.47
Tennessee	290,000.00	405.15	289,594.85
Texas	1,718,150.00	105,416.04	1,612,733.96
Virginia	975,662.35	25,050.90	950,611.45
Washington	164,000.00	5,591.24	158,408.76
West Virginia	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	9,041,000.00	463,211.79	8,577,788.21
Wyoming	641,781.25	47,000.00	558,053.33
Total	145,004,713.25	28,433,150.13	116,430,495.46

INSURANCE COMPANIES

Alabama	\$339,050.00	\$41,300.00	\$297,750.00
Arkansas	435,000.00	80,000.00	355,000.00
Colorado	50,000.00		50,000.00
District of Columbia	75,000.00		75,000.00
Florida	33,000.00		33,000.00
Illinois	6,028,500.00	96,042.28	5,932,457.72
Indiana	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	3,522,000.00	102,212.50	3,419,787.50
Kansas	422,000.00	47,983.34	334,016.66
Kentucky	1,000,000.00	1,000,000.00	
Louisiana	1,270,000.00	21,943.75	1,248,056.25
Maryland	13,985,000.00		13,985,000.00
Michigan	4,816,913.76	609,394.50	4,207,519.26
Minnesota	28,500.00	6,000.00	22,500.00
Mississippi	112,000.00		112,000.00
Missouri	7,870,000.00	298,218.63	7,571,781.37
Nebraska	2,399,150.00	401,663.56	1,997,486.44
New Jersey	902,000.00	88,500.00	813,500.00

TABLE 6.—*Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

INSURANCE COMPANIES—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York.....	\$28,483,600.00	\$1,086,357.04	\$27,397,242.96
North Carolina.....	1,932,500.00	112.50	1,932,387.50
North Dakota.....	74,500.00	5,000.00	69,500.00
Ohio.....	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma.....	275,000.00	1,950.00	273,050.00
Pennsylvania.....	1,816,225.47	744,325.47	1,071,900.00
South Carolina.....	504,000.00		504,000.00
South Dakota.....	50,000.00		50,000.00
Tennessee.....	711,000.00	34,125.51	676,874.49
Texas.....	4,170,731.66	44,083.24	4,126,648.42
Virginia.....	385,196.62	10,104.37	375,092.25
West Virginia.....	736,990.77	276,363.58	460,627.19
Wisconsin.....	60,000.00		60,000.00
Total.....	102,850,858.28	13,291,363.52	89,519,494.76

MORTGAGE LOAN COMPANIES

Alabama.....	\$1,913,760.55	\$509,820.32	\$1,381,419.65
Arizona.....	100,000.00	100,000.00	
Arkansas.....	1,683,500.00	332,168.02	1,101,331.98
California.....	69,342,493.44	1,077,370.93	68,231,872.51
Colorado.....	1,374,000.00	29,903.88	1,344,096.12
Connecticut.....	1,675,000.00	315,243.38	1,359,756.62
District of Columbia.....	15,764,532.60		2,609,032.60
Florida.....	930,408.00	95,719.61	782,313.38
Georgia.....	1,711,994.51	449,153.14	1,253,199.93
Idaho.....	2,414,000.00	44,023.52	2,369,976.48
Illinois.....	9,681,669.90	2,997,680.38	4,268,339.52
Indiana.....	220,000.00	22,508.08	197,491.92
Iowa.....	2,773,550.00	2,773,550.00	
Kansas.....	97,500.00	47,500.00	50,000.00
Kentucky.....	92,500.00	42,500.00	50,000.00
Louisiana.....	6,486,506.35	1,850,461.52	4,148,538.48
Maine.....	3,200,000.00		3,200,000.00
Maryland.....	24,964,852.97	2,376,157.83	21,723,871.77
Massachusetts.....	19,732,335.94	1,816,234.55	17,819,621.90
Michigan.....	12,488,944.22	4,571,884.73	7,891,566.87
Minnesota.....	3,102,500.00	67,500.00	3,035,000.00
Mississippi.....	501,450.00	4,650.00	319,300.00
Missouri.....	2,239,250.00	997,227.82	1,242,022.18
Montana.....	156,370.00	202.39	156,167.61
Nebraska.....	695,225.00	40,978.56	654,246.44
Nevada.....	800,000.00	170,174.60	629,825.40
New Jersey.....	16,985,500.00	5,217,964.73	10,870,730.45
New Mexico.....	209,000.00	60,000.00	149,000.00
New York.....	144,372,300.00	3,980,456.70	60,854,410.30
North Carolina.....	3,402,525.00	296,388.47	3,099,239.53
North Dakota.....	65,000.00	245.00	64,755.00
Ohio.....	42,468,048.24	1,661,697.63	40,521,169.61
Oklahoma.....	4,804,650.00	120,999.30	4,683,186.44
Oregon.....	1,007,500.00	458,602.30	548,897.70
Pennsylvania.....	6,081,475.00	1,478,550.11	4,582,770.40
South Dakota.....	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee.....	3,094,657.00	1,883,700.00	1,202,179.00
Texas.....	21,282,372.24	2,608,700.01	18,599,684.23
Utah.....	1,285,000.00	50,000.00	1,235,000.00
Virginia.....	1,829,030.61	900,028.25	919,465.36
Washington.....	5,103,155.41	492,946.27	3,956,209.14
West Virginia.....	72,500.00	11,500.00	61,000.00
Wisconsin.....	6,488,762.92	1,842,785.61	4,645,977.31
Total.....	449,269,819.90	44,528,439.89	305,657,383.58

CREDIT UNIONS

Massachusetts.....	\$74,555.00	\$85.00	\$73,711.58
Michigan.....	65,000.00	9,504.30	55,495.70
Minnesota.....	10,000.00	261.29	9,738.71
New York.....	20,000.00	20,000.00	
Rhode Island.....	467,446.00	12,263.00	455,183.00
Virginia.....	5,966.80		5,966.80
Total.....	642,967.80	42,113.59	600,095.79

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

JOINT-STOCK LAND BANKS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	\$590,000.00	\$104,811.41	\$485,188.59
California	3,485,000.00	342,472.72	3,142,527.28
Colorado	1,144,772.68	80,763.90	1,064,008.78
Georgia	205,000.00		205,000.00
Illinois	3,645,300.00	1,883,306.72	2,261,993.28
Indiana	335,000.00	62,078.76	272,921.24
Iowa	2,150,000.00	170,012.90	1,979,987.10
Kentucky	330,000.00	330,000.00	
Louisiana	82,500.00		82,500.00
Michigan	1,035,000.00	158,213.06	876,786.94
Minnesota	185,000.00		185,000.00
Nebraska	1,626,000.00	516,000.00	1,110,000.00
North Carolina	781,000.00	69,843.88	711,156.12
South Carolina	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	190,000.00	100,000.00	90,000.00
Texas	2,036,000.00	158,465.48	1,327,534.52
Utah	550,000.00	1,767.58	548,232.42
West Virginia	600,000.00	300,000.00	300,000.00
Total	21,155,572.68	4,946,200.39	15,659,372.29

AGRICULTURAL CREDIT CORPORATIONS

Arizona	\$880,000.00		\$880,000.00
Arkansas	183,408.67		183,408.67
Colorado	71,455.31	\$11,500.00	59,955.31
Florida	435,000.00		435,000.00
Idaho	63,889.60	5,187.00	58,722.60
Iowa	480,000.00	25,000.00	455,000.00
Louisiana	120,000.00		120,000.00
New York	397,251.46	164,660.72	232,590.74
North Dakota	1,000.00		1,000.00
Oregon	116,790.30		116,790.30
South Carolina	58,500.00	58,500.00	
Tennessee	124,250.00	124,250.00	
Texas	95,491.08	6,239.95	89,251.13
Washington	3,013,103.89	81,931.70	2,931,172.19
Total	6,040,140.31	477,249.37	5,562,890.94

LIVESTOCK CREDIT CORPORATIONS

Colorado	\$382,850.00	\$244,400.00	\$138,450.00
Idaho	2,132,035.29	101,800.00	2,030,235.29
Missouri	421,000.00	421,000.00	
Montana	2,142,250.00	145,900.00	1,996,350.00
New Mexico	874,441.51	106,249.88	768,191.63
Oregon	270,740.00	28,450.00	242,290.00
Texas	2,304,559.15	25,980.00	2,278,579.15
Utah	3,477,443.10	304,826.12	3,172,616.98
Washington	247,500.00	117,500.00	130,000.00
Wyoming	2,342,142.95	161,123.19	2,181,019.76
Total	14,594,962.00	1,657,229.19	12,937,732.81

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

Connecticut	\$567.68		\$567.68
Kentucky	3,428.00		3,428.00
Montana	487.90	\$487.90	
New Jersey	3,300.00	3,300.00	
Ohio	7,400.00	7,400.00	
Pennsylvania	3,905.69		3,905.69
Tennessee	7,000.00	183.31	6,816.69
Total	26,089.27	11,371.21	14,718.06

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Wisconsin (total).....	\$10,787,715.88	\$23,084.70	\$10,764,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

Florida.....	\$51,900.00	\$7,500.00	\$9,000.00
Georgia.....	90,000.00	35,000.00	-----
Massachusetts.....	21,000.00	-----	21,000.00
Oregon.....	500,000.00	-----	-----
South Carolina.....	22,000.00	-----	22,000.00
Virginia.....	42,500.00	-----	42,500.00
Total.....	727,400.00	42,500.00	94,500.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for non-assessable stock of mortgage loan companies]

District of Columbia.....	\$10,000,000.00	-----	\$10,000,000.00
Illinois.....	2,000,000.00	-----	-----
Total.....	12,000,000.00	-----	10,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama.....	\$564,950.00	\$126,250.00	\$213,700.00
Arizona.....	65,000.00	-----	65,000.00
Arkansas.....	4,764,900.00	123,000.00	605,700.00
California.....	1,645,500.00	585,500.00	727,920.80
Colorado.....	335,000.00	125,000.00	126,666.20
Connecticut.....	855,000.00	191,000.00	321,000.00
Delaware.....	137,500.00	37,500.00	-----
District of Columbia.....	114,500.00	-----	71,500.00
Florida.....	747,750.00	77,352.00	369,319.00
Georgia.....	2,979,566.66	1,317,266.66	1,135,010.98
Idaho.....	382,000.00	8,500.00	330,176.85
Illinois.....	3,285,500.00	1,021,000.00	433,833.60
Indiana.....	1,206,400.00	199,000.00	580,210.86
Iowa.....	1,033,000.00	249,500.00	325,806.44
Kansas.....	712,550.00	86,500.00	448,300.00
Kentucky.....	1,228,000.00	509,000.00	343,333.33
Louisiana.....	203,300.00	50,500.00	72,800.00
Maine.....	110,200.00	50,200.00	-----
Maryland.....	1,648,250.00	141,250.00	1,114,565.00
Massachusetts.....	4,522,950.00	937,094.00	1,091,767.91
Michigan.....	4,342,500.00	176,154.68	2,609,716.63
Minnesota.....	763,060.00	290,310.00	164,750.00
Mississippi.....	491,180.00	118,180.00	100,000.00
Missouri.....	2,555,650.00	273,455.56	1,389,844.44
Montana.....	107,250.00	2,000.00	71,500.00
Nebraska.....	411,700.00	147,350.00	189,350.00
Nevada.....	74,121.93	3,124.14	70,997.79
New Hampshire.....	80,000.00	80,000.00	-----
New Jersey.....	9,197,850.00	687,550.00	4,419,562.42
New Mexico.....	220,000.00	85,000.00	106,427.50
New York.....	12,986,815.00	3,639,700.00	4,958,458.05
North Carolina.....	2,685,500.00	761,500.00	350,038.49
North Dakota.....	557,600.00	6,000.00	21,000.00
Ohio.....	6,292,333.33	1,327,600.00	2,636,603.25
Oklahoma.....	173,000.00	69,500.00	100,000.00
Oregon.....	1,478,500.00	442,250.00	828,080.65
Pennsylvania.....	9,151,750.00	1,523,500.00	1,461,440.24
Rhode Island.....	2,173,000.00	210,000.00	1,611,965.52
South Carolina.....	706,000.00	112,000.00	333,057.11
South Dakota.....	57,750.00	39,000.00	14,700.00
Tennessee.....	2,558,300.00	450,800.00	1,124,000.00
Texas.....	764,725.00	352,847.49	237,677.51

TABLE 6.—*Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States*—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION, ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Utah	\$101,476.62	\$1,500.00	\$95,250.00
Vermont	102,000.00	25,000.00	53,309.50
Virginia	1,231,000.00	121,750.00	487,988.23
Washington	2,553,600.00	443,475.00	1,261,146.49
West Virginia	964,000.00	462,000.00	237,987.16
Wisconsin	1,697,800.00	571,000.00	403,800.00
Hawaii	200,000.00		
Puerto Rico	89,500.00		45,300.00
Total	91,399,778.54	18,257,959.53	33,760,566.95

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama	\$467,450.00	\$59,750.00	\$205,700.00
Arizona	65,000.00		65,000.00
Arkansas	4,592,700.00	35,000.00	605,700.00
California	1,645,500.00	585,500.00	727,920.80
Colorado	310,000.00	125,000.00	110,000.00
Connecticut	717,000.00	177,000.00	321,000.00
Delaware	137,500.00	37,500.00	
District of Columbia	114,500.00		71,500.00
Florida	747,750.00	77,352.00	369,319.00
Georgia	2,187,950.00	892,500.00	851,410.98
Idaho	382,000.00	8,500.00	330,176.85
Illinois	3,269,500.00	1,005,000.00	433,838.60
Indiana	1,272,000.00	181,000.00	580,210.86
Iowa	1,021,000.00	249,500.00	325,806.44
Kansas	485,050.00	43,500.00	263,800.00
Kentucky	681,500.00	509,000.00	75,000.00
Louisiana	198,800.00	46,000.00	72,800.00
Maine	110,200.00	50,200.00	
Maryland	1,148,250.00	141,250.00	614,565.00
Massachusetts	4,292,350.00	834,494.00	1,049,667.91
Michigan	4,195,000.00	108,654.68	2,534,716.63
Minnesota	421,600.00	193,000.00	31,100.00
Mississippi	491,180.00	118,180.00	100,000.00
Missouri	2,480,450.00	272,855.56	1,387,044.44
Montana	62,000.00	2,000.00	45,000.00
Nebraska	317,950.00	53,600.00	189,350.00
Nevada	74,121.93	3,124.14	70,997.79
New Hampshire	60,000.00	60,000.00	
New Jersey	8,528,950.00	540,700.00	4,241,812.42
New Mexico	120,000.00	85,000.00	25,000.00
New York	11,592,315.60	3,462,700.00	4,783,889.43
North Carolina	2,047,500.00	502,500.00	336,038.49
North Dakota	557,000.00	6,000.00	21,000.00
Ohio	5,599,900.00	1,253,600.00	2,601,603.25
Oklahoma	173,000.00	69,500.00	100,000.00
Oregon	1,311,250.00	368,000.00	735,080.65
Pennsylvania	8,467,300.00	1,353,000.00	1,305,790.24
Rhode Island	2,069,000.00	206,000.00	1,543,000.00
South Carolina	706,000.00	112,000.00	333,057.11
South Dakota	22,750.00	4,000.00	14,700.00
Tennessee	1,727,000.00	445,000.00	611,500.00
Texas	752,100.00	350,222.49	237,677.51
Utah	101,476.62	1,500.00	95,250.00
Vermont	102,000.00	25,000.00	53,309.50
Virginia	1,121,500.00	76,000.00	487,988.23
Washington	2,186,000.00	352,000.00	1,253,646.49
West Virginia	722,000.00	305,000.00	188,237.16
Wisconsin	1,392,800.00	480,000.00	192,800.00
Puerto Rico	89,500.00		45,300.00
Total	81,337,643.55	15,867,182.87	30,638,305.78

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$42,500.00	\$26,500.00	\$8,000.00
Arkansas	47,200.00	40,000.00	—
Colorado	25,000.00	—	16,666.20
Connecticut	96,000.00	—	—
Georgia	433,350.00	106,100.00	274,000.00
Illinois	7,000.00	7,000.00	—
Indiana	16,400.00	10,000.00	—
Iowa	12,000.00	—	—
Kansas	219,500.00	35,000.00	184,500.00
Kentucky	285,000.00	—	268,333.33
Louisiana	4,500.00	4,500.00	—
Maryland	500,000.00	—	500,000.00
Massachusetts	146,800.00	60,800.00	42,100.00
Michigan	80,000.00	—	75,000.00
Minnesota	194,760.00	17,110.00	133,650.00
Missouri	60,800.00	—	2,800.00
Montana	45,250.00	—	26,500.00
Nebraska	93,750.00	93,750.00	—
New Hampshire	20,000.00	20,000.00	—
New Jersey	665,400.00	143,350.00	177,750.00
New Mexico	100,000.00	—	81,427.50
New York	639,500.00	129,000.00	174,568.62
North Carolina	413,000.00	79,000.00	14,000.00
Ohio	551,600.00	49,000.00	35,000.00
Oregon	129,000.00	36,000.00	93,000.00
Pennsylvania	496,250.00	130,500.00	155,650.00
Rhode Island	104,000.00	4,000.00	68,965.52
South Dakota	35,000.00	35,000.00	—
Tennessee	656,300.00	5,800.00	512,500.00
Virginia	16,000.00	16,000.00	—
Washington	186,100.00	38,350.00	7,500.00
West Virginia	205,000.00	152,000.00	49,750.00
Wisconsin	273,000.00	79,000.00	191,000.00
Total	6,799,960.00	1,317,760.00	3,092,661.17

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

State	Amount	Amount	Amount
Alabama	\$55,000.00	\$40,000.00	—
Arkansas	125,000.00	48,000.00	—
Connecticut	42,000.00	14,000.00	—
Georgia	358,266.66	318,666.66	\$9,600.00
Illinois	9,000.00	9,000.00	—
Indiana	8,000.00	8,000.00	—
Kansas	8,000.00	8,000.00	—
Kentucky	261,500.00	—	—
Massachusetts	83,800.00	41,800.00	—
Michigan	67,500.00	67,500.00	—
Minnesota	146,700.00	80,200.00	—
Missouri	14,400.00	600.00	—
New Jersey	3,500.00	3,500.00	—
New York	755,000.00	48,000.00	—
North Carolina	225,000.00	180,000.00	—
North Dakota	600.00	—	—
Ohio	140,833.33	25,000.00	—
Oregon	38,250.00	38,250.00	—
Pennsylvania	188,200.00	40,000.00	—
Tennessee	175,000.00	—	—
Texas	12,625.00	2,625.00	—
Virginia	93,500.00	29,750.00	—
Washington	181,500.00	53,125.00	—
West Virginia	37,000.00	5,000.00	—
Wisconsin	32,000.00	12,000.00	20,000.00
Hawaii	200,000.00	—	—
Total	3,262,174.99	1,073,016.66	29,600.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

AUTHORIZATIONS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES UNDER SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
California	\$20,025.08		
Colorado	10,050.20	\$2,812.00	\$7,238.20
Illinois	680,585.03		
Indiana	26,600.00	4,100.00	22,500.00
Iowa	77,294.98		
Michigan	10,484,914.07	58,064.59	10,426,849.48
Minnesota	99,578.88	45,600.66	46,156.51
Missouri	14,500.00		14,500.00
New York	16,922.72	2,691.22	14,231.50
North Carolina	15,005.00		5.00
North Dakota	473,320.53	34,231.33	401,009.90
Oklahoma	8,800.00		
Pennsylvania	18,000.00		
South Dakota	39,537.92	389.91	31,392.55
Texas	194,053.11	721.55	69,741.56
Wisconsin	101,721.08	1,146.93	15,574.15
Total	12,280,908.60	149,758.19	11,049,198.85

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	\$4,555,688.00	\$299,500.00	\$4,286,188.00
Arizona	2,861,769.00	13,500.00	2,848,269.00
Arkansas	7,029,086.42	1,103,219.30	5,899,167.12
California	214,500,581.00	6,474,350.78	129,242,243.16
Colorado	6,335,223.79	947,380.00	5,387,843.79
Connecticut	100,000.00	100,000.00	
Delaware	100,000.00	99,100.00	900.00
Florida	5,924,820.10	930,000.00	4,994,820.10
Georgia	1,801,692.00	19,000.00	1,782,692.00
Idaho	1,086,566.00		1,086,566.00
Illinois	63,284,944.00	3,178,250.00	58,526,694.00
Indiana	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	2,161,130.00	9,700.00	2,151,430.00
Kansas	4,412,934.00		3,471,409.68
Kentucky	13,737,064.89	3,467,446.04	9,994,821.10
Louisiana	74,958,127.00	50,495,450.00	22,672,899.80
Maine	1,937,895.00	35,000.00	909,605.46
Maryland	611,230.00	200,000.00	411,230.00
Massachusetts	350,000.00	138,603.71	211,396.29
Michigan	22,957,040.47	425,331.50	22,491,708.97
Minnesota	3,156,787.00	575,000.00	2,581,787.00
Mississippi	4,444,669.00	110,750.00	4,333,919.00
Missouri	5,716,929.00	708,000.00	4,754,789.00
Montana	2,577,785.00	27,615.00	2,520,170.00
Nebraska	75,000.00	60,000.00	15,000.00
Nevada	262,632.00		262,632.00
New Hampshire	1,616,603.00		1,616,603.00
New Jersey	5,596,195.37	58,204.37	5,327,991.00
New Mexico	6,082,503.00	172,500.00	5,773,503.00
New York	55,518,269.65	5,401,344.17	48,458,925.48
North Carolina	7,155,473.20	609,750.28	6,537,722.92
North Dakota	598,768.00	1,030.00	597,688.00
Ohio	20,711,005.00	575,517.72	20,120,487.28
Oklahoma	4,870,579.81		4,870,579.81
Oregon	3,782,915.00	105,820.71	3,677,094.29
Pennsylvania	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	1,123,590.00		1,123,590.00
South Carolina	4,805,770.00	81,000.00	4,724,770.00
South Dakota	1,908,945.00	105,000.00	1,803,945.00
Tennessee	14,945,537.00	3,979,898.66	10,519,380.42
Texas	12,445,505.85	1,688,150.00	9,244,854.85
Utah	3,660,739.00	673,300.00	2,975,439.00
Virginia	5,645,529.80	121,376.00	5,494,153.80
Washington	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13,938,925.44	28,000.00	13,910,925.44
Wyoming	125,000.00		
Hawaii	394,935.00		394,935.00
Puerto Rico	1,660,000.00		1,660,000.00
Total	672,812,296.70	87,176,955.59	496,767,293.32
Loans:			
For financing exports of agricultural surpluses ¹	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation ²	941,000,000.00	151,004,259.44	546,461,199.79
Grand total	1,667,183,251.92	271,327,583.59	1,063,453,079.77

¹ These loans are not included in the State totals shown above.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

SELF-LIQUIDATING PROJECTS, SEC. 201 (a), TITLE II, (INCLUDING LOANS FOR FINANCING REPAIR OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$224,000.00	\$149,500.00	\$74,500.00
Arizona	1,413,500.00	13,500.00	1,400,000.00
Arkansas	1,470,119.42	500,000.00	943,419.42
California	200,655,700.00	4,596,639.00	117,275,073.94
Colorado	2,002,233.79	572,430.00	1,429,803.79
Connecticut	100,000.00	100,000.00	
Florida	1,644,930.78	930,000.00	714,930.78
Georgia	41,000.00	19,000.00	22,000.00
Idaho	60,000.00		60,000.00
Illinois	7,830,723.00	3,176,250.00	3,074,473.00
Indiana	833,000.00	773,000.00	60,000.00
Iowa	9,700.00	9,700.00	
Kansas	1,820,000.00		878,472.68
Kentucky	1,519,624.00	511,624.00	944,000.00
Louisiana	16,263,000.00	43,200.00	14,430,022.80
Maine	1,650,000.00		656,710.46
Maryland	59,850.00		59,850.00
Michigan	718,841.47	75,000.00	643,841.47
Minnesota	575,000.00	575,000.00	
Mississippi	325,000.00	50,000.00	275,000.00
Missouri	996,140.00	700,000.00	42,000.00
Montana	207,000.00	27,000.00	150,000.00
Nebraska	75,000.00	60,000.00	15,000.00
New Hampshire	250,000.00		250,000.00
New Jersey	3,361,904.37	53,904.37	3,098,000.00
New Mexico	5,694,600.00	172,500.00	5,385,600.00
New York	27,218,000.00	4,372,000.00	21,258,000.00
North Carolina	1,120,473.20	592,473.20	520,000.00
Ohio	628,800.00	175,300.00	453,500.00
Oklahoma	299,982.81		299,982.81
Oregon	734,625.00	10,000.00	724,625.00
Pennsylvania	315,000.00	215,000.00	100,000.00
South Carolina	230,500.00	81,000.00	149,500.00
South Dakota	105,000.00	105,000.00	
Tennessee	100,000.00	130,74	99,869.26
Texas	4,273,662.85	1,668,150.00	1,093,012.85
Utah	737,300.00	673,300.00	52,000.00
Virginia	2,110,225.80	121,376.00	1,978,849.80
Washington	3,026,318.37	2,476,318.37	550,000.00
West Virginia	3,000.00	3,000.00	
Wisconsin	40,000.00		40,000.00
Wyoming	125,000.00		
Puerto Rico	1,300,000.00		1,300,000.00
Total	292,168,754.86	23,601,295.68	180,502,038.06

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d),
TITLE II

Alabama	\$150,000.00	\$150,000.00	
Arkansas	725,000.00	603,219.30	\$121,780.70
California	3,763,250.00	1,877,711.78	1,885,538.22
Colorado	500,000.00	374,950.00	125,050.00
Delaware	100,000.00	99,100.00	900.00
Florida	393,377.32		393,377.32
Georgia	15,000.00		15,000.00
Illinois	10,500.00	2,000.00	8,500.00
Indiana	757,111.54	460,211.94	296,899.60
Kentucky	5,488,453.89	2,955,822.04	2,321,294.10
Louisiana	50,495,000.00	50,452,250.00	42,750.00
Maine	35,000.00	35,000.00	
Maryland	375,000.00	200,000.00	175,000.00
Massachusetts	350,000.00	138,603.71	211,396.29
Michigan	430,000.00	350,331.50	39,668.50
Mississippi	60,750.00	60,750.00	
Missouri	104,000.00	8,000.00	96,000.00
Montana	2,500.00	615.00	1,885.00
New Jersey	225,000.00	4,300.00	220,700.00
New York	1,700,269.65	1,029,344.17	600,925.48
North Carolina	85,000.00	17,277.08	67,722.92
North Dakota	6,000.00	1,080.00	4,920.00
Ohio	810,000.00	400,217.72	409,782.28
Oregon	250,000.00	95,820.71	154,179.29

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d),
TITLE II—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Pennsylvania	\$318,500.00	\$28,062.24	\$290,437.76
Tennessee	11,470,185.00	3,979,767.92	7,044,159.16
Texas	219,551.00	20,000.00	199,551.00
Virginia	40,000.00		20,000.00
Washington	85,530.00	28,224.80	57,305.20
West Virginia	175,000.00	175,000.00	
Wisconsin	1,503,563.44	28,000.00	1,475,563.44
Total	80,643,541.84	63,575,659.91	16,280,256.26
Loans: To Commodity Credit Corporation ²	941,000,000.00	151,004,259.44	546,461,199.79
Grand total	1,021,643,541.84	214,579,919.35	562,741,456.05

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, SEC. 1, TITLE I

Alabama	\$4,211,688.00		\$4,211,688.00
Arizona	1,448,269.00		1,448,269.00
Arkansas	4,833,967.00		4,833,967.00
California	10,081,631.00		10,081,631.00
Colorado	3,832,990.00		3,832,990.00
Florida	3,886,512.00		3,886,512.00
Georgia	1,745,692.00		1,745,692.00
Idaho	1,026,566.00		1,026,566.00
Illinois	55,443,721.00		55,443,721.00
Indiana	5,179,931.00		5,179,931.00
Iowa	2,151,430.00		2,151,430.00
Kansas	2,592,934.00		2,592,934.00
Kentucky	6,728,987.00		6,728,987.00
Louisiana	8,200,127.00		8,200,127.00
Maine	252,895.00		252,895.00
Maryland	176,380.00		176,380.00
Michigan	21,808,199.00		21,808,199.00
Minnesota	2,581,787.00		2,581,787.00
Mississippi	4,058,919.00		4,058,919.00
Missouri	4,616,789.00		4,616,789.00
Montana	2,368,285.00		2,368,285.00
Nevada	262,632.00		262,632.00
New Hampshire	1,366,603.00		1,366,603.00
New Jersey	2,009,291.00		2,009,291.00
New Mexico	387,903.00		387,903.00
New York	26,600,000.00		26,600,000.00
North Carolina	5,950,000.00		5,950,000.00
North Dakota	592,768.00		592,768.00
Ohio	19,272,205.00		19,257,205.00
Oklahoma	4,570,597.00		4,570,597.00
Oregon	2,798,290.00		2,798,290.00
Pennsylvania	34,929,875.00		34,929,875.00
Rhode Island	1,123,590.00		1,123,590.00
South Carolina	4,575,270.00		4,575,270.00
South Dakota	1,803,945.00		1,803,945.00
Tennessee	3,375,352.00		3,375,352.00
Texas	7,952,292.00		7,952,291.00
Utah	2,923,439.00		2,923,439.00
Virginia	3,495,304.00		3,495,304.00
Washington	5,977,430.00		5,977,430.00
West Virginia	9,655,218.00		9,655,218.00
Wisconsin	12,395,362.00		12,395,362.00
Hawaii	394,935.00		394,935.00
Puerto Rico	360,000.00		360,000.00
Total	300,000,000.00		299,984,999.00

² These loans are not included in the State totals shown above.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$14,558,200.00	\$279,625.00	\$14,278,575.00
Arizona	2,455,000.00	25,000.00	2,430,000.00
Arkansas	5,350,500.00	946,500.00	4,404,000.00
California	58,373,070.00	9,870,645.00	48,377,425.00
Colorado	5,030,000.00	131,500.00	4,878,500.00
Connecticut	8,609,800.00	1,416,804.00	6,592,996.00
Delaware	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	1,42,700,000.00	2,300,000.00	1,15,400,000.00
Florida	2,307,200.00	131,000.00	2,046,000.00
Georgia	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	1,895,000.00	180,000.00	1,690,000.00
Illinois	93,324,500.00	3,029,135.83	89,940,364.17
Indiana	18,250,000.00	1,583,000.00	16,287,000.00
Iowa	12,575,500.00	2,322,500.00	10,203,000.00
Kansas	5,958,000.00	705,500.00	5,141,500.00
Kentucky	11,160,000.00	2,285,150.00	8,839,850.00
Louisiana	16,572,600.00	850,000.00	14,756,000.00
Maine	11,073,000.00	1,947,500.00	9,125,500.00
Maryland	11,010,630.00	1,932,460.00	9,058,170.00
Massachusetts	19,531,000.00	3,356,800.00	15,874,200.00
Michigan	42,739,500.00	3,085,739.00	38,913,761.00
Minnesota	18,007,125.00	643,600.00	17,281,025.00
Mississippi	15,318,150.00	1,040,000.00	14,043,150.00
Missouri	25,537,000.00	4,860,875.00	20,455,625.00
Montana	4,087,500.00	87,000.00	3,940,500.00
Nebraska	8,844,200.00	918,350.00	7,897,950.00
Nevada	205,000.00		205,000.00
New Hampshire	1,363,000.00	611,365.00	751,635.00
New Jersey	75,840,300.00	8,973,283.93	61,103,516.07
New Mexico	1,052,500.00	362,500.00	665,000.00
New York	375,201,150.00	15,817,544.17	300,516,605.83
North Carolina	8,157,500.00	692,500.00	7,420,000.00
North Dakota	4,494,500.00	490,000.00	4,004,500.00
Ohio	87,008,900.00	7,020,927.00	79,767,973.00
Oklahoma	11,291,000.00	309,500.00	10,899,000.00
Oregon	2,050,000.00	90,000.00	1,950,000.00
Pennsylvania	55,496,850.00	8,917,453.50	43,047,996.50
Rhode Island	1,100,000.00	201,500.00	898,500.00
South Carolina	2,986,800.00	150,000.00	2,746,800.00
South Dakota	4,522,100.00	68,000.00	4,428,100.00
Tennessee	13,301,600.00	1,652,500.00	11,554,100.00
Texas	35,794,250.00	5,183,125.00	30,481,125.00
Utah	4,310,000.00	315,000.00	3,995,000.00
Vermont	15,795,000.00		15,795,000.00
Virginia	12,763,000.00	2,068,350.00	10,589,650.00
Washington	7,471,500.00	1,432,000.00	6,039,500.00
West Virginia	6,786,000.00	484,933.34	6,156,066.66
Wisconsin	37,847,500.00	4,472,900.00	33,023,100.00
Wyoming	1,687,500.00	320,000.00	1,362,500.00
Alaska	37,500.00		37,500.00
Puerto Rico	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	250,000.00	126,000.00	124,000.00
Total	1,232,067,825.00	107,115,765.77	1,026,070,059.23

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama	\$3,095,600.00	\$22,025.00	\$3,073,575.00
Arizona	50,000.00		50,000.00
Arkansas	584,500.00		584,500.00
California	3,550,750.00	539,750.00	3,011,000.00
Connecticut	309,800.00	160,000.00	149,800.00
Florida	235,200.00	1,000.00	229,000.00
Georgia	25,000.00		25,000.00
Idaho	100,000.00		100,000.00
Illinois	12,500.00		12,500.00
Iowa	50,000.00		50,000.00
Kansas	28,000.00		25,000.00
Maine	573,000.00	47,500.00	525,500.00
Maryland	30,630.00		30,630.00
Massachusetts	506,000.00		506,000.00
Michigan	437,500.00	5,300.00	432,200.00
Minnesota	1,175,625.00	1,600.00	1,174,025.00
Mississippi	22,650.00		22,650.00
Missouri	1,548,000.00	1,548,000.00	

¹ Includes \$35,000,000 authorized and \$10,000,000 disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued.

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Montana	\$10,000.00		\$10,000.00
Nebraska	2,811,700.00	\$245,800.00	2,563,000.00
New Jersey	6,874,050.00	1,706,720.00	5,128,330.00
New York	2,107,150.00	224,950.00	1,855,200.00
North Carolina	287,500.00	12,500.00	275,000.00
North Dakota	20,000.00		20,000.00
Ohio	2,400.00		2,400.00
Oklahoma	791,000.00	264,500.00	526,500.00
Pennsylvania	410,550.00	10,200.00	268,950.00
South Dakota	6,100.00		6,100.00
Tennessee	1,100,000.00		1,100,000.00
Texas	451,250.00	300,000.00	151,250.00
Virginia	20,000.00	5,000.00	15,000.00
Washington	500,000.00		500,000.00
West Virginia	200,000.00		200,000.00
Wisconsin	83,000.00		83,000.00
Wyoming	115,000.00		115,000.00
Total	28,124,455.00	5,094,845.00	22,821,610.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama	\$11,462,600.00	\$257,600.00	\$11,205,000.00
Arizona	1,565,000.00	25,000.00	1,540,000.00
Arkansas	4,766,000.00	946,500.00	3,819,500.00
California	49,822,320.00	9,330,895.00	40,366,425.00
Colorado	5,030,000.00	131,500.00	4,878,500.00
Connecticut	8,300,000.00	1,256,804.00	6,443,196.00
Delaware	165,000.00	27,700.00	137,300.00
District of Columbia	1,40,900,000.00	2,300,000.00	1,13,600,000.00
Florida	2,072,000.00	130,000.00	1,817,000.00
Georgia	2,522,500.00	825,000.00	1,697,500.00
Idaho	1,795,000.00	180,000.00	1,590,000.00
Illinois	84,746,000.00	1,334,135.83	83,161,864.17
Indiana	7,597,500.00	609,000.00	6,988,500.00
Iowa	12,525,500.00	2,322,500.00	10,153,000.00
Kansas	5,930,000.00	708,500.00	5,116,500.00
Kentucky	11,160,000.00	2,285,150.00	8,839,850.00
Louisiana	10,836,000.00	215,000.00	9,655,000.00
Maine	8,060,000.00	900,000.00	7,160,000.00
Maryland	3,880,000.00	1,182,460.00	2,682,540.00
Massachusetts	19,025,000.00	3,356,800.00	15,368,200.00
Michigan	41,602,000.00	3,080,439.00	37,781,561.00
Minnesota	12,773,500.00	400,000.00	12,373,500.00
Mississippi	8,915,000.00	480,000.00	8,200,000.00
Missouri	10,712,500.00	895,375.00	9,817,125.00
Montana	3,485,500.00	77,000.00	3,348,500.00
Nebraska	6,007,500.00	672,550.00	5,334,950.00
Nevada	205,000.00		205,000.00
New Hampshire	1,363,000.00	611,365.00	751,635.00
New Jersey	67,616,250.00	6,516,563.93	55,374,686.07
New Mexico	1,052,500.00	362,500.00	665,000.00
New York	134,659,000.00	7,257,594.17	126,961,405.83
North Carolina	7,870,000.00	680,000.00	7,145,000.00
North Dakota	2,430,500.00	40,000.00	2,390,500.00
Ohio	24,737,500.00	1,583,427.00	23,154,073.00
Oklahoma	10,500,000.00	45,000.00	10,372,500.00
Oregon	915,000.00	25,000.00	890,000.00
Pennsylvania	55,086,300.00	8,907,253.50	42,779,046.50
Rhode Island	1,100,000.00	201,500.00	898,500.00
South Carolina	1,610,000.00	80,000.00	1,530,000.00
South Dakota	2,973,000.00	25,000.00	2,948,000.00
Tennessee	12,201,600.00	1,652,500.00	10,454,100.00
Texas	25,857,500.00	3,140,125.00	22,617,375.00
Utah	1,590,000.00	265,000.00	1,325,000.00
Vermont	7,770,000.00		7,770,000.00
Virginia	12,743,000.00	2,063,350.00	10,574,650.00
Washington	3,370,000.00	1,130,000.00	2,240,000.00
West Virginia	3,315,000.00	119,933.34	3,145,066.66
Wisconsin	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	1,572,500.00	320,000.00	1,247,500.00
Alaska	37,500.00		37,500.00
Puerto Rico	250,000.00	250,000.00	
Virgin Islands	250,000.00	126,000.00	124,000.00
Total	773,289,070.00	70,777,420.77	663,788,149.23

¹ Includes \$35,000,000 authorized and \$10,000,000 disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	\$840,000.00		\$840,000.00
California	5,000,000.00		5,000,000.00
Delaware	2,515,000.00	\$2,085,000.00	430,000.00
District of Columbia	1,800,000.00		1,800,000.00
Georgia	3,350,000.00	237,000.00	3,113,000.00
Illinois	8,566,000.00	1,695,000.00	6,766,000.00
Indiana	10,652,500.00	974,000.00	9,298,500.00
Louisiana	5,736,000.00	635,000.00	5,101,000.00
Maine	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	7,100,000.00	750,000.00	6,345,000.00
Michigan	700,000.00		700,000.00
Minnesota	4,058,000.00	242,000.00	3,733,500.00
Mississippi	6,380,500.00	560,000.00	5,820,500.00
Missouri	13,276,500.00	2,417,500.00	10,638,500.00
Montana	592,000.00	10,000.00	582,000.00
Nebraska	25,000.00		
New Jersey	1,350,000.00	750,000.00	600,000.00
New York	238,435,000.00	8,335,000.00	171,700,000.00
North Dakota	2,044,000.00	450,000.00	1,594,000.00
Ohio	62,269,000.00	5,437,500.00	56,611,500.00
Oregon	1,135,000.00	65,000.00	1,060,000.00
South Carolina	1,286,800.00	70,000.00	1,216,800.00
South Dakota	1,543,000.00	43,000.00	1,474,000.00
Texas	9,485,500.00	1,743,000.00	7,712,500.00
Utah	2,720,000.00	50,000.00	2,670,000.00
Vermont	8,025,000.00		8,025,000.00
Washington	3,601,500.00	302,000.00	3,299,500.00
West Virginia	3,271,000.00	365,000.00	2,811,000.00
Wisconsin	21,207,000.00	3,027,500.00	17,828,000.00
Puerto Rico	1,250,000.00		1,250,000.00
Total	430,654,300.00	31,243,500.00	339,460,300.00

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Arizona	\$13,370,500.00		\$16,625.16
Arkansas	12,123,200.00	\$165,300.00	4,589,797.89
California	28,001,401.40	472,500.00	8,247,577.75
Colorado	3,893,341.35	352,500.00	1,098,411.33
Florida	3,603,618.90		818,004.14
Idaho	2,417,500.46	384,489.21	756,238.40
Illinois	3,277,662.17	96,576.10	1,049,534.78
Iowa	383,500.00	77,000.00	59,999.94
Kentucky	91,500.00	21,000.00	
Louisiana	1,523,050.00	35,500.00	480,751.25
Minnesota	302,500.00		
Mississippi	5,353,295.67	193,500.00	1,643,804.64
Missouri	7,449,611.20	183,917.21	2,920,108.50
Montana	1,534,741.04	382,500.00	871,387.91
Nebraska	1,631,140.00		1,262,348.49
Nevada	969,433.00	402,500.00	534,576.06
New Mexico	882,807.76		634,840.87
North Carolina	38,000.00		36,999.84
Oregon	2,773,106.70	29,000.00	1,489,727.75
South Carolina	280,160.00	27,571.63	124,928.37
South Dakota	156,100.00		150,100.00
Tennessee	39,000.00		14,999.49
Texas	13,122,284.57	5,500.00	6,265,343.64
Utah	616,000.00		154,711.69
Virginia	136,200.00		136,000.00
Washington	1,383,995.70	189,800.00	844,253.89
Wisconsin	22,000.00		
Wyoming	43,900.00		27,400.00
Total	105,419,549.92	3,019,154.15	34,228,471.78

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued*

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	\$100,000.00		\$100,000.00
Maryland	22,350,000.00		22,350,000.00
Michigan	4,125,000.00		4,125,000.00
Minnesota	100,000.00		100,000.00
Missouri	150,000.00		150,000.00
New York	3,500,000.00		3,500,000.00
North Carolina	50,000.00		50,000.00
Total	30,375,000.00		30,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

Maryland	\$22,350,000.00		\$22,350,000.00
Michigan	4,125,000.00		4,125,000.00
Minnesota	100,000.00		100,000.00
Missouri	150,000.00		150,000.00
New York	3,500,000.00		3,500,000.00
North Carolina	50,000.00		50,000.00
Total	30,275,000.00		30,275,000.00

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

Kansas (total)	\$100,000.00		\$100,000.00
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TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans for financing repair of property damaged by earthquake or flood in 1933, 1934, 1935, and 1936]

California (total)	\$2,150,000.00	\$400,000.00	\$1,240,330.00
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TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	\$838,000.00		\$8,000.00
California	1,866,000.00		240,000.00
Colorado	370,000.00		250,000.00
Delaware	176,000.00		
Georgia	10,000.00		
Montana	180,000.00		125,000.00
Nevada	3,175,000.00		140,000.00
Ohio	350,000.00		
Oregon	12,000.00		12,000.00
Washington	45,000.00		
Total	7,022,000.00		775,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934]

Illinois (total)	\$22,500,000.00	\$200,000.00	\$22,300,000.00
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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION 57

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes

GRAND TOTAL

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,253.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October.....	162,373,944.36	137,623,749.68	47,565,318.28	1,088,881,255.45
November.....	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December.....	128,510,058.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total.....	1,936,376,672.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January.....	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February.....	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March.....	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April.....	162,528,081.98	217,500,398.87	40,213,996.05	1,674,874,849.45
May.....	141,981,250.47	195,865,854.81	46,800,209.06	1,823,880,495.20
June.....	154,047,880.32	123,677,183.75	49,656,029.32	1,852,901,649.63
July.....	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,747.19
August.....	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,822.70
September.....	44,791,443.05	39,271,516.79	61,734,251.55	1,842,437,087.94
October.....	517,388,597.97	48,646,412.75	69,684,660.98	1,821,398,839.71
November.....	347,786,121.56	186,473,215.08	51,202,045.08	1,956,670,009.71
December.....	2 477,372,989.05	369,537,593.42	67,574,183.47	2,258,633,419.66
Total.....	2 748,461,659.67	2 1,776,407,869.35	742,573,135.13	2,258,633,419.66
1934				
January.....	2 409,287,061.50	2 343,781,651.19	86,163,948.38	2,516,251,122.47
February.....	133,276,542.29	138,223,573.21	82,739,872.01	2,571,734,823.67
March.....	198,117,803.13	174,702,514.43	91,311,857.53	2,655,125,480.57
April.....	103,106,048.62	137,503,338.54	91,123,212.32	2,701,505,606.79
May.....	107,849,438.78	100,482,025.14	66,997,270.39	2,734,990,361.54
June.....	2 263,197,440.33	2 205,212,503.38	67,831,390.42	2,872,371,474.50
July.....	75,177,255.48	2 278,190,303.16	3 443,161,666.45	2,707,400,111.21
August.....	188,710,406.22	115,003,449.22	136,883,990.63	2,685,519,569.80
September.....	292,242,020.25	54,364,910.12	71,019,841.07	2,668,864,638.95
October.....	194,264,146.75	60,087,192.35	79,138,232.20	2,649,813,599.10
November.....	2 57,277,073.77	87,827,838.51	73,407,675.50	2,664,233,762.11
December.....	120,720,150.99	132,546,720.68	2 114,654,725.17	2,682,125,757.62
Total.....	2 143,225,388.11	2 1,827,926,020.03	2 1,404,433,682.07	2,682,125,757.62
1935				
January.....	2 34,503,937.25	49,275,454.45	73,431,516.58	2,657,969,695.49
February.....	2 21,194,318.77	54,737,368.83	60,583,066.71	2,652,123,997.61
March.....	2 39,080,021.77	39,625,005.23	2 54,747,687.70	2,637,001,315.14
Total, first quarter.....	2 94,778,277.79	143,637,828.51	2 188,762,270.99	2,637,001,315.14
April.....	2 60,387,255.59	2 56,104,278.17	47,991,834.97	2,645,113,758.34
May.....	2 46,386,719.59	2 61,729,009.88	46,991,184.58	2,659,851,583.64
June.....	2 155,894,763.15	2 137,909,310.28	2 53,855,675.75	2,743,905,218.17
Total, second quarter....	2 262,668,738.33	2 255,742,598.33	2 148,838,695.30	2,743,905,218.17
July.....	44,601,645.58	124,588,307.71	60,097,641.65	2,808,395,884.23
August.....	29,118,462.82	51,347,752.32	40,307,678.91	2,819,435,957.64
September.....	146,588,403.04	42,029,803.99	4 32,280,105.26	2,829,185,656.37
Total, third quarter....	220,308,511.44	217,965,864.02	4 132,685,425.82	2,829,185,656.37
Grand total.....	7,405,819,247.91	5,746,427,319.06	4 2,917,241,662.69	2,829,185,656.37

¹ These figures have been adjusted on account of rescissions.

² Revised.

³ Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,726,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	81,467,467.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,332,344.44	1,427,603,122.64	299,832,906.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	100,727,111.30	2 62,758,894.98	40,103,725.68	1,384,230,901.43
May	111,284,726.83	135,626,841.22	46,258,651.69	1,473,599,090.98
June	120,001,795.76	99,193,850.52	94,303,490.41	1,478,489,451.07
July	133,113,285.14	95,895,674.09	112,777,799.45	1,461,607,325.71
August	50,602,055.60	69,438,406.13	72,785,680.60	1,458,260,051.24
September	38,383,943.05	25,056,394.18	61,116,379.75	1,422,230,065.67
October	234,808,928.52	37,194,685.39	69,504,739.84	1,389,920,011.22
November	133,733,431.32	105,441,763.45	50,016,520.06	1,445,345,254.61
December	2 158,490,029.42	168,594,158.96	63,733,126.65	1,550,206,286.92
Total	2 1,530,392,605.92	2 1,156,942,666.34	734,506,505.63	1,550,206,286.92
1934				
January	2 94,423,266.10	2 119,658,387.83	84,916,873.72	1,584,947,801.03
February	50,704,384.93	51,261,401.56	74,601,072.02	1,561,608,130.57
March	78,974,376.33	17,583,575.76	80,250,219.70	1,498,941,486.63
April	67,322,629.87	50,594,605.21	83,887,390.77	1,465,648,791.07
May	47,246,982.68	37,556,112.69	63,907,811.57	1,439,972,092.92
June	2 216,841,335.39	2 42,730,239.15	56,331,117.33	1,425,696,214.01
July	40,033,755.48	3 220,497,277.29	2 315,413,979.06	1,330,779,512.24
August	108,236,047.63	42,804,762.57	81,611,116.08	1,291,973,158.73
September	13,772,623.10	19,769,795.78	33,983,939.27	1,277,759,015.24
October	54,077,617.59	29,873,546.39	32,193,172.10	1,275,439,389.53
November	29,970,823.77	58,388,677.59	48,447,847.24	1,285,350,219.88
December	61,814,365.16	89,867,446.31	2 79,354,017.47	1,295,863,648.72
Total	2 863,418,188.08	2 780,585,918.13	2 1,034,928,556.33	1,295,863,648.72
1935				
January	12,890,099.01	17,418,681.94	61,868,910.95	1,251,413,419.71
February	12,654,708.87	14,877,791.77	49,094,782.72	1,217,196,428.76
March	17,373,681.30	11,448,399.06	2 48,588,344.01	1,180,056,483.81
Total, first quarter	42,918,489.18	43,744,872.77	2 159,552,037.68	1,180,056,483.81
April	46,755,770.37	2 23,042,158.55	39,260,602.74	1,163,838,039.62
May	2 26,510,007.66	2 37,987,580.08	40,848,372.78	1,160,977,246.92
June	2 23,591,396.65	2 17,054,165.21	2 43,813,083.43	1,134,218,328.70
Total, second quarter	2 96,857,174.68	2 78,033,903.84	2 123,922,058.95	1,134,218,328.70
July	24,331,000.00	7,394,725.62	40,906,594.98	1,100,706,459.34
August	11,018,098.47	11,236,508.67	31,411,065.87	1,080,531,902.14
September	7,653,033.16	4,233,894.47	4 23,350,970.93	1,061,464,825.68
Total, third quarter	43,002,131.63	22,915,128.76	4 95,668,631.78	1,061,464,825.68
Grand total	4,199,920,933.93	3,509,875,612.48	4 2,448,410,786.80	1,061,464,825.68

¹ These figures have been adjusted on account of rescissions.² Revised.³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	\$44,625,300.00	\$39,546,160.52	\$18,845.00	\$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	152,103,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June	219,786,560.56	151,624,949.99	45,346,776.63	424,895,525.03
July	97,265,633.42	104,166,283.74	28,200,745.53	500,861,063.24
August	87,776,078.12	77,635,909.68	31,301,194.49	547,195,778.43
September	29,951,680.23	27,401,650.02	40,413,591.02	534,183,837.43
October	21,802,702.58	80,746,257.61	40,317,817.54	574,612,277.50
November	23,249,644.02	20,420,708.99	22,466,223.72	572,566,762.77
December	51,006,363.83	43,102,313.33	21,057,389.14	594,611,686.96
Total	949,437,000.09	850,861,060.02	256,249,373.06	594,611,686.96
1933				
January	56,133,284.40	43,125,290.40	26,006,824.40	611,730,152.96
February	132,422,465.58	78,112,411.70	20,684,701.71	669,157,862.95
March	98,543,748.61	62,900,655.93	40,733,012.00	691,325,506.79
April	63,489,340.88	² 23,914,051.40	28,431,486.93	686,808,071.26
May	55,456,202.42	87,947,700.34	37,888,316.40	736,867,455.20
June	38,949,096.07	12,034,738.64	75,139,370.23	673,762,823.61
July	100,595,536.74	66,053,436.74	67,871,161.50	671,945,098.85
August	33,461,223.34	52,493,748.50	35,298,974.45	689,139,872.90
September	21,620,010.53	15,610,326.79	27,515,419.22	677,234,780.47
October	103,270,900.08	15,030,459.24	30,763,169.21	661,502,070.50
November	38,260,466.80	50,296,831.40	25,417,090.99	686,381,810.91
December	² 107,969,632.44	71,174,894.58	46,126,511.29	711,430,194.20
Total	² 850,171,907.89	² 578,694,545.66	461,876,038.42	711,430,194.20
1934				
January	² 52,633,752.24	² 52,170,810.41	62,846,850.20	700,754,154.41
February	40,416,599.06	38,806,076.75	48,970,789.33	690,589,441.83
March	49,786,538.07	12,679,284.46	51,960,680.63	651,308,009.66
April	46,575,287.64	19,698,861.31	50,408,898.02	620,597,972.95
May	32,245,580.10	28,441,484.52	42,850,134.36	606,189,323.11
June	18,860,023.90	² 25,213,830.72	41,116,858.67	590,286,295.16
July	36,371,978.82	19,854,267.78	31,973,085.12	578,167,477.82
August	104,701,384.66	38,931,809.19	25,421,255.95	591,678,031.06
September	10,338,281.85	15,767,592.57	23,291,157.75	584,154,465.88
October	26,406,301.13	17,781,752.47	22,001,093.86	579,935,124.49
November	20,800,878.27	47,996,501.16	32,743,423.78	595,188,201.87
December	22,526,448.53	65,818,878.88	² 34,498,760.08	626,508,320.67
Total	² 461,663,054.27	² 383,161,114.22	² 468,082,987.75	626,508,320.67
1935				
January	9,651,799.01	11,987,985.80	46,745,469.89	591,750,836.58
February	9,752,611.90	9,670,568.45	36,822,584.51	564,508,820.52
March	15,796,795.73	9,104,891.25	² 38,223,364.25	535,480,347.52
Total, first quarter	35,201,206.64	30,763,445.50	² 121,791,418.65	535,480,347.52
April	10,705,395.15	² 14,632,530.99	30,789,168.50	519,323,710.01
May	² 21,116,743.53	² 9,860,357.54	30,205,719.93	498,978,347.62
June	² 13,911,648.65	² 11,045,814.38	² 32,116,171.37	477,907,990.63
Total, second quarter	² 45,733,787.33	² 35,538,702.91	² 93,111,059.80	477,907,990.63
July	10,021,000.00	5,146,095.75	28,808,681.08	454,245,405.30
August	7,045,104.82	9,502,499.42	23,554,983.09	440,282,921.63
September	7,445,453.04	2,024,621.30	⁴ 14,650,863.09	427,656,679.84
Total, third quarter	24,511,557.86	16,763,216.47	⁴ 67,014,527.26	427,656,679.84
Grand total	2,366,718,514.08	1,895,782,084.78	⁴ 1,468,125,404.94	427,656,679.84

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	\$4,879,750.00	\$2,430,500.00		\$2,430,500.00
April	19,106,083.40	10,170,186.68	\$58,642.06	12,542,044.62
May	2 13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	2 9,823,631.19	2 535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	2 1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	2 1,561,404.87	67,034,628.36
September	7,295,705.00	2 9,435,115.28	2 1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	2 1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	2 1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	2 1,596,899.64	84,246,674.60
Total	2 99,696,044.75	2 93,863,114.67	2 9,616,440.07	84,246,674.60
1933				
January	2 4,294,724.89	2 3,412,672.47	2 2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2 2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2 2,606,799.34	86,474,099.20
April	1,601,000.00	2,375,285.24	2 4,017,879.50	84,831,474.94
May	2 1,841,231.87	2 1,888,968.45	2 3,135,193.43	83,885,249.96
June	1,804,847.24	1,741,824.86	2 3,436,828.04	81,890,251.78
July	266,781.25	724,147.01	2 2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	2 3,197,884.04	78,054,696.19
September	281,490.54	321,417.65	2 3,133,402.11	75,242,711.73
October	2 2,096,059.51	531,340.92	2 4,355,972.33	71,418,080.32
November	443,016.68	2 272,414.58	2 3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2 2,943,778.21	66,237,477.59
Total	2 21,815,467.54	2 19,187,440.08	2 37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	2 4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	2 3,310,550.16	50,552,142.43
March	64,000.00	71,317.92	2 4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	2 5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	2 5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	2 4,657,223.31	39,827,880.62
July		500,000.00	2 4,149,354.04	36,178,526.58
August			2 5,624,805.42	30,553,721.16
September			2 2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	2 3,141,577.38	24,569,272.68
November			2 2,045,412.92	22,523,859.76
December	20,787,069.21		2 2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	2 48,240,985.90	19,918,029.48
1935				
January	500,000.00		2 4,471,437.35	15,446,592.13
February	80,000.00		2 2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	2 1,370,165.55	12,109,120.53
Total, first quarter	588,524.90	77,275.00	2 7,886,183.95	12,109,120.53
April	20,000.00		2 946,256.62	11,162,863.91
May	100,000.00	8,524.90	2 895,561.51	10,275,827.30
June	750,000.00	365,484.23	2 907,140.69	9,734,170.84
Total, second quarter	870,000.00	374,009.13	2 2,748,958.82	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			4 225,822.03	8,954,440.89
Total, third quarter	220,000.00	1,007,118.79	4 1,786,848.74	8,954,440.89
Grand total	145,004,713.25	116,430,495.46	4 107,476,054.57	8,954,440.89

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	\$7,080,000.00	\$6,635,920.00	\$74,400.00	\$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January	1,214,500.00	876,151.99	522,669.22	62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,288,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,331.31	56,269,654.48
February	730,000.00	668,104.13	2,878,747.39	54,059,011.22
March	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April	18,000.00	20,095.14	13,323,826.10	38,250,350.82
May		5,704.86	2,857,802.42	35,398,253.26
June			835,205.22	34,563,048.04
July			2,039,300.98	32,523,747.06
August			1,160,799.19	31,362,947.87
September	308,503.96	400.00	831,357.84	30,531,990.03
October	3,558.81	185,000.00	864,938.90	29,852,051.13
November	7,328.00		602,486.82	29,249,564.31
December	275,000.00		4,504,357.43	24,745,206.88
Total	2,254,690.77	1,835,829.93	38,020,183.04	24,745,206.88
1935				
January			792,205.65	23,953,001.23
February	2,300.00	1,631.31	1,428,663.61	22,525,968.93
March			567,264.63	21,955,704.30
Total, first quarter	2,300.00	1,631.31	2,788,133.89	21,958,704.30
April			801,232.98	21,157,471.32
May	65,000.00		1,316,319.75	19,841,151.57
June			2,639,112.01	19,202,039.56
Total, second quarter	65,000.00		2,756,664.74	19,202,039.56
July			1,184,003.33	18,018,036.23
August			493,821.93	17,524,214.93
September			4,361,227.57	17,162,987.36
Total, third quarter			4,203,052.20	17,162,987.36
Grand total	102,850,858.28	89,519,494.76	4,72,356,507.40	17,162,987.36

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes*—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
March.....	\$6,517,000.00	\$1,277,000.00		\$1,277,000.00
April.....	7,360,000.00	7,857,925.08	\$38,159.93	9,096,765.15
May.....	2,968,000.00	5,177,732.43	209,644.67	14,064,852.91
June.....	56,825,000.00	2,52,324,954.74	2,353,976.95	66,035,830.70
July.....	7,119,000.00	7,782,289.38	2,1,550,425.82	72,267,694.26
August.....	1,092,000.00	3,184,891.92	2,1,426,741.85	74,025,844.33
September.....	960,000.00	2,951,205.21	2,1,470,665.63	75,506,383.91
October.....	4,415,000.00	3,222,581.36	2,018,482.23	76,710,483.04
November.....	3,805,800.00	2,023,729.34	2,1,317,632.34	77,416,580.04
December.....	2,832,602.61	2,620,710.93	2,936,546.08	77,100,744.89
Total.....	2 93,894,402.61	2 88,423,020.39	2 11,322,275.50	77,100,744.89
1933				
January.....	2 3,262,000.00	2 4,127,585.40	2 1,703,231.44	79,525,098.85
February.....	31,658,133.96	32,031,442.60	2 1,683,530.66	109,873,010.79
March.....	4,808,300.00	4,308,125.25	2 767,237.17	113,413,898.87
April.....	1,344,450.00	520,010.92	2 3,572,569.70	110,361,340.09
May.....	2 5,417,458.00	2 727,724.48	2 770,726.77	110,318,337.80
June.....	49,405,143.93	46,197,567.68	2 946,493.45	155,589,412.03
July.....	8,319,811.03	1,432,403.59	2 1,848,684.17	155,155,131.45
August.....	5,776,400.00	7,057,961.93	2 3,795,422.98	158,417,670.40
September.....	6,567,630.84	1,262,939.98	2 2,307,788.41	157,372,821.97
October.....	2 9C,716,370.00	4,155,303.46	2 4,832,302.50	156,695,822.93
November.....	13,767,638.62	2 1,160,440.27	2 1,620,207.40	160,236,055.80
December.....	13,374,509.06	19,060,168.51	2 1,446,509.45	177,849,714.86
Total.....	2 234,417,845.44	2 126,041,674.07	2 25,292,704.10	177,849,714.86
1934				
January.....	4,204,231.72	5,791,110.00	2 4,697,383.04	178,943,441.82
February.....	3,169,528.92	1,016,365.20	2 12,644,510.49	167,315,296.53
March.....	25,645,484.92	759,553.54	2 6,977,920.26	161,096,929.81
April.....	10,994,596.66	29,718,319.71	2 3,341,573.73	187,473,675.79
May.....	12,236,091.48	8,595,143.62	2 5,202,945.41	190,865,874.00
June.....	2,860,043.60	5,599,873.49	2 4,890,670.89	191,575,076.60
July.....	1,628,500.00	4,631,301.12	2 11,991,693.98	184,214,683.74
August.....	3,184,092.28	2,807,884.17	2 25,671,723.08	161,350,854.83
September.....	2,857,012.00	2,820,449.99	2 4,077,670.78	160,693,634.04
October.....	5,923,069.24	1,925,475.40	2 3,221,891.13	158,797,218.31
November.....	5,926,363.52	1,229,905.15	2 4,364,689.66	155,662,433.80
December.....	6,489,847.42	8,530,509.02	2 4,423,618.35	159,769,324.47
Total.....	85,118,861.76	73,425,900.41	2 91,506,290.80	159,769,324.47
1935				
January.....	2,678,400.00	2,753,196.14	2 6,651,877.68	155,870,642.93
February.....	2,808,796.97	4,944,592.01	2 5,831,632.01	154,983,602.93
March.....	1,527,600.00	1,666,232.81	2 5,138,858.41	151,510,977.33
Total first quarter.....	7,014,796.97	9,364,020.96	2 17,622,368.10	151,510,977.33
April.....	1,908,475.22	1,119,327.56	2 3,749,978.56	148,880,326.33
May.....	528,264.13	921,575.39	2 3,527,181.35	146,274,720.37
June.....	8,189,000.00	1,524,471.30	2 2,392,572.69	145,406,618.98
Total second quarter.....	10,625,739.35	3,565,374.25	2 9,669,732.60	145,406,618.98
July.....	14,090,000.00	1,000,598.93	6,604,935.40	139,802,282.51
August.....	3,956,593.65	1,600,621.40	5,330,340.17	136,072,563.74
September.....	151,580.12	2,236,173.17	4 5,962,393.40	132,346,343.51
Total third quarter.....	18,198,173.77	4,837,393.50	4 17,897,668.97	132,346,343.51
Grand total.....	449,269,819.90	305,657,383.58	4 173,311,040.07	132,346,343.51

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
May	\$350,000.00	\$338,437.00		\$33,437.00
June	55,000.00	29,290.00	\$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,833.00	431,260.00
1933				
January	9,555.00	9,555.00	305.00	440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,733.71	941.40	555,941.38
October			18,594.53	537,346.35
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	133,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	388,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
Total, first quarter			48,864.18	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			² 4,320.00	336,005.16
Total, second quarter	20,000.00	19,241.58	² 19,829.96	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			⁴ 565.00	330,325.16
Total, third quarter			⁴ 5,680.00	330,325.16
Grand total	642,967.80	600,095.79	⁴ 269,770.63	330,325.16

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

64 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July	\$26,000,000.00	\$9,000,000.00		\$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
February				18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
February				193,618,000.00
March				193,618,000.00
April				193,618,000.00
May				193,618,000.00
June	³ 193,618,000.00	³ 193,618,000.00	³ \$262,372,291.94	193,618,000.00
July			³ 8,507,051.27	124,863,708.06
August			401,955.42	116,356,656.79
September			799,848.55	115,954,701.37
October			4,466,733.36	115,154,852.82
November			32,232,720.75	110,688,119.46
December				78,455,398.71
Total	³ 225,118,000.00	³ 245,118,000.00	³ 308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
Total, first quarter			6,192,420.04	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			² 6,525,135.46	59,873,209.11
Total, second quarter			² 12,389,769.56	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			⁴ 1,542,955.40	56,340,386.07
Total, third quarter			⁴ 3,532,823.04	56,340,386.07
Grand total	³ 399,636,000.00	³ 387,236,000.00	³ ⁴ 330,895,613.93	56,340,386.07

¹ These figures have been adjusted on account of rescissions.² Revised.³ Includes \$193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.⁵ Represents refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
March	\$775,000.00			
April	190,000.00	\$724,877.11	\$21,031.06	\$724,877.11
May	305,000.00	5,000.00	2,989.50	708,846.05
June	150,000.00	134,339.47	2,989.50	840,196.02
July	55,000.00	286,592.54	518.90	1,126,269.66
August	576,000.00	128,382.45	5,843.00	1,248,809.11
September	16,617.55		1,578.42	1,263,848.24
October	595,000.00	168,192.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
January	229,765.28	752,526.68	13,618,276.87	
February	18,663.02	478,487.62	13,158,452.27	
March		2,058,593.69	11,119,858.58	
April		523,437.61	10,596,420.97	
May		428,024.35	10,163,396.62	
June		1,028,494.44	9,139,902.18	
July		670,321.06	8,469,581.12	
August		833,327.58	7,636,253.54	
September	197,219.28	325,397.41	7,508,075.41	
October		257,571.91	7,250,503.50	
November	117,817.54	415,243.08	6,953,077.96	
December	147,787.41	614,360.13	6,486,505.24	
Total	711,252.53	8,365,785.56	6,486,505.24	
January	52,400.00			
February		1,107,856.17	5,378,649.07	
March		414,350.00	4,964,299.07	
Total, first quarter	52,400.00	935,035.54	4,029,263.53	
April				
May		2,457,241.71	4,029,263.53	
June				
Total, second quarter		328,214.57	3,701,048.96	
July		554,566.54	3,146,482.42	
August		2,107,818.81	3,038,663.61	
September				
Total, third quarter		2,990,599.92	3,038,663.61	
July				
August		232,657.62	2,806,005.99	
September		423,310.09	2,382,695.90	
Total, third quarter		4,657,639.71	2,381,023.90	
Grand total	21,155,572.68	15,659,372.29	4,13,278,348.39	2,381,023.90

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

66 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
March 1933				
March.....	\$9,250,000.00	9,250,000.00	9,250,000.00	-----
Total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----
Grand total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March.....	\$21,200.00	\$1,000.00	-----	\$1,000.00
April.....		20,200.00	-----	21,200.00
May.....	84,802.05	18,650.00	\$600.00	39,250.00
June.....	216,438.07	246,515.87	2,186.90	283,578.97
July.....	444,783.85	400,621.07	2,647.41	681,552.63
August.....	594,021.62	534,151.82	7,613.68	1,208,090.77
September.....	702,129.04	539,074.94	74,450.98	1,672,714.73
October.....	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November.....	135,809.15	276,909.98	352,082.06	2,447,612.26
December.....	225,882.05	212,619.43	285,914.76	2,374,316.93
Total.....	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93
1933				
January.....	101,252.10	155,952.10	207,830.11	2,322,438.92
February.....	240,000.00	2,647.85	167,148.22	2,157,938.55
March.....	442,904.36	244,722.72	175,351.39	2,227,309.88
April.....	20,825.00	131,280.12	226,251.38	2,132,338.62
May.....	163,077.91	193,526.26	201,091.35	2,124,863.53
June.....	201,022.01	139,539.54	142,751.44	2,121,651.63
July.....	197,866.93	279,255.80	254,111.58	2,146,795.85
August.....	76,730.88	153,124.13	155,384.25	2,144,535.73
September.....	195,922.58	175,878.58	113,609.94	2,206,804.37
October.....	166,418.12	185,181.62	288,005.60	2,103,980.39
November.....	41,805.22	8,194.00	177,306.41	1,934,867.98
December.....	111,809.20	59,708.52	303,275.79	1,691,300.71
Total.....	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January.....	83,894.35	25,491.70	242,761.43	1,474,030.98
February.....			260,313.12	1,213,717.86
March.....			79,566.22	1,134,151.84
April.....	50,000.00	50,000.00	281,713.85	902,437.70
May.....			102,087.82	800,349.97
June.....				800,349.97
July.....	300,000.00		118.23	800,231.74
August.....			552.85	799,678.89
September.....			10,622.80	789,056.09
October.....			186,326.54	602,729.55
November.....			3,000.00	599,729.55
December.....		275,000.00	11,356.72	863,372.83
Total.....	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
January.....				863,372.83
February.....			133.50	863,239.33
March.....	26,760.67		2,500.00	860,739.33
Total, first quarter.....	26,760.67		2,633.50	860,739.33
April.....				860,739.33
May.....		26,760.67		887,500.00
June.....			14,000.00	873,500.00
Total, second quarter.....		26,760.67	14,000.00	873,500.00
July.....			1,500.00	872,000.00
August.....			4,750.00	872,000.00
September.....			4,7,250.00	866,250.00
Total, third quarter.....			4,7,250.00	866,250.00
Grand total.....	6,040,140.31	5,562,890.94	4,696,640.94	866,250.00

¹ These figures have been adjusted on account of rescissions.

² Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
December	\$7,285,972.50	\$5,372,062.60	\$655.03	\$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41	-----	1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	-----
Total	18,168,227.34	18,089,427.00	47,974,575.26	-----
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	-----

¹ These figures have been adjusted on account of rescissions.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	\$496,990.00	\$470,990.00		\$470,990.00
April	2,548,195.00	1,659,550.00	\$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	260,100.00	111,000.00	359,976.98	4,846,268.05
May	100,000.00	100,000.00	343,254.35	4,603,013.70
June	116,000.00	116,000.00	366,727.39	4,352,286.31
July			315,517.13	4,036,769.18
August	400,000.00		651,462.14	3,385,307.04
September			243,334.89	3,141,972.15
October		313,202.27	284,155.23	3,171,019.19
November			292,442.13	2,878,577.06
December	75,000.00		453,647.07	2,424,929.99
Total	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
1934				
January			213,496.61	2,211,433.38
February	100,000.00		140,787.36	2,070,646.02
March		100,000.00	357,209.87	1,813,436.15
April			97,929.59	1,715,506.56
May			43,547.64	1,671,958.92
June	60,000.00	68,440.61	32,917.94	1,707,481.59
July			89,570.05	1,617,911.54
August			5,020.24	1,612,891.30
September	25,559.15		11,176.85	1,601,714.45
October		25,559.15	83,879.64	1,543,393.96
November	25,000.00	55,000.00	135,171.46	1,463,222.50
December			130,102.12	1,333,120.38
Total	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
Total, first quarter			77,184.91	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			² 38,152.35	1,305,844.12
Total, second quarter	120,000.00	120,000.00	² 70,091.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			⁴ 40,275.57	1,024,064.30
Total, third quarter			⁴ 281,779.82	1,024,064.30
Grand total	14,594,962.00	12,937,732.81	⁴ 11,913,668.51	1,024,064.30

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	\$46,975,757.00	\$31,322,257.00		\$31,322,257.00
March	13,812,000.00	24,791,500.00	\$1,147,952.00	54,965,805.00
April	37,931,457.06	18,816,333.00		73,782,138.06
May	60,923,558.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,056.00	27,545,736.00	2,990,000.00	164,424,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
1933				
January	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,806.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January		3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,488.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
Total, first quarter		3,511,000.00	206,111.80	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
Total, second quarter	36,519,648.00	36,036,900.00	1,891,192.60	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	4,454,133.41	412,902,782.99
Total, third quarter		291,400.00	4,1,733,080.23	412,902,782.99
Grand total	494,375,728.00	487,122,572.11	4,74,219,789.12	412,902,782.99

¹ These figures have been adjusted on account of rescissions.² Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	\$7,333.69	\$7,333.69		\$7,333.69
November	14,400.00			7,333.69
December				
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			\$1,000.00	13,150.38
March				13,150.38
April	567.68		4,428.00	8,722.38
May				8,722.38
June				8,722.38
July		567.03		9,290.06
August			6,816.69	2,473.37
September				2,473.37
October				2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68
1935				
January			900.00	567.68
February				567.68
March				567.68
Total, first quarter			900.00	567.68
Grand total	26,089.27	14,718.06	14,150.38	567.68

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	\$5,887,715.88			
November		\$5,887,715.88		\$5,887,715.88
December			\$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
February				
March				
Total, first quarter			478,576.95	
April				
May	2,400,000.00			
June		2,376,915.30	2,260,159.51	2,116,755.79
Total, second quarter	2,400,000.00	2,376,915.30	2,260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			4 102,813.46	1,406,973.98
Total, third quarter			4 709,781.81	1,406,973.98
Grand total	10,787,715.88	10,764,631.18	4 9,357,657.20	1,406,973.98

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October	\$42,500.00			
November	20,000.00	\$25,000.00		\$25,000.00
December	57,000.00			25,000.00
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
Total, first quarter	32,500.00	27,500.00		52,500.00
April	3,000.00	23,000.00		75,500.00
May				75,500.00
June	500,000.00	3,000.00		78,500.00
Total, second quarter	503,000.00	26,000.00		78,500.00
July				78,500.00
August	16,400.00			78,500.00
September	56,000.00	16,000.00	4 \$2,500.00	92,000.00
Total, third quarter	72,400.00	16,000.00	4 2,500.00	92,000.00
Grand total	727,400.00	94,500.00	4 2,500.00	92,000.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (SUBSCRIPTIONS FOR NON-ASSESSABLE STOCK OF MORTGAGE LOAN COMPANIES)

1935				
January				
February				
March	\$10,000,000.00			
Total, first quarter	10,000,000.00	\$10,000,000.00		\$10,000,000.00
Total, second quarter		10,000,000.00		10,000,000.00
July	2,000,000.00			
Total, third quarter	2,000,000.00			
Grand total	12,000,000.00	10,000,000.00		10,000,000.00

¹ These figures have been adjusted on account of rescissions.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

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TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June	\$924, 500.00			
July	3, 138, 900.00			
August	4, 273, 475.00	\$273, 840.00		\$273, 840.00
September	4, 012, 800.00	1, 642, 338.27		1, 916, 178.27
October	5, 686, 350.00	1, 402, 466.91	\$86, 128.10	3, 232, 517.08
November	2 6, 064, 150.00	937, 736.48	3, 968.80	4, 166, 284.76
December	4, 802, 360.00	2, 486, 398.45	26, 581.89	6, 626, 101.32
Total	2 28, 902, 535.00	6, 742, 780.11	116, 678.79	6, 626, 101.32
1935				
January	2 5, 331, 550.00	1, 907, 767.64	21, 117.59	8, 512, 751.37
February	2 4, 121, 100.00	2, 217, 094.26	82, 601.59	10, 647, 244.04
March	5, 739, 771.93	2, 149, 499.91	58, 401.65	12, 738, 342.30
Total, first quarter	2 15, 192, 421.93	6, 274, 361.81	162, 120.83	12, 738, 342.30
April	6, 987, 915.00	2, 042, 758.77	128, 981.59	14, 652, 119.48
May	2 4, 218, 194.88	3, 238, 520.55	212, 778.00	17, 677, 862.03
June	2 10, 984, 130.06	4, 235, 210.82	2 167, 061.13	21, 746, 011.72
Total, second quarter	2 22, 190, 239.94	9, 516, 490.14	2 508, 820.72	21, 746, 011.72
July	7, 505, 145.58	4, 410, 737.99	239, 375.17	25, 917, 374.54
August	11, 607, 403.86	3, 777, 486.28	193, 000.52	29, 501, 860.30
September	6, 002, 032.23	3, 038, 710.62	4 215, 601.97	32, 324, 968.95
Total, third quarter	25, 114, 581.67	11, 226, 934.89	4 647, 977.66	32, 324, 968.95
Grand total	91, 399, 778.54	33, 760, 566.95	4 1, 435, 598.00	32, 324, 968.95

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June	\$924, 500.00			
July	3, 138, 900.00			
August	4, 255, 850.00	\$273, 840.00		\$273, 840.00
September	3, 602, 500.00	1, 642, 338.27		1, 916, 178.27
October	4, 606, 700.00	1, 402, 466.91	\$86, 128.10	3, 232, 517.08
November	2 5, 299, 150.00	937, 736.48	3, 968.80	4, 166, 284.76
December	3, 949, 750.00	2, 058, 898.45	26, 581.89	6, 198, 601.32
Total	2 25, 777, 350.00	6, 315, 280.11	116, 678.79	6, 198, 601.32
1935				
January	2 3, 863, 100.00	1, 571, 634.31	21, 117.59	7, 749, 118.04
February	2 3, 570, 600.00	2, 063, 844.26	82, 521.59	9, 730, 440.71
March	5, 166, 471.93	1, 666, 500.38	51, 571.65	11, 345, 369.44
Total, first quarter	2 12, 600, 171.93	5, 301, 978.95	155, 210.83	11, 345, 369.44
April	6, 144, 915.00	1, 801, 258.77	83, 151.59	13, 063, 476.62
May	2 3, 334, 694.88	2, 934, 520.55	212, 698.00	15, 785, 299.17
June	2 10, 396, 196.73	3, 895, 744.15	2 166, 378.64	19, 514, 664.68
Total, second quarter	2 19, 875, 806.61	8, 631, 523.47	2 462, 228.23	19, 514, 664.68
July	6, 685, 045.58	4, 015, 443.83	235, 675.36	23, 294, 433.15
August	10, 866, 087.20	3, 439, 670.76	185, 635.64	26, 548, 468.27
September	5, 533, 182.23	2, 934, 408.66	4 201, 889.78	29, 280, 987.15
Total, third quarter	23, 084, 315.01	10, 389, 523.25	4 623, 200.78	29, 280, 987.15
Grand total	81, 337, 643.55	30, 638, 305.78	4 1, 357, 318.63	29, 280, 987.15

¹ Those figures have been adjusted on account of rescissions.

² Revised.

⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
August	\$15,000.00			
September	35,300.00			
October	642,150.00			
November	521,000.00			
December	² 728,010.00	\$427,500.00		\$427,500.00
Total	² 1,941,460.00	427,500.00		427,500.00
1935				
January	886,500.00	336,133.33		763,633.33
February	² 195,500.00	153,250.00	\$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
Total, first quarter	² 1,410,800.00	972,382.86	6,910.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	² 615,500.00	304,000.00	80.00	1,892,562.86
June	² 217,100.00	318,266.67	682.49	2,210,147.04
Total, second quarter	² 1,568,100.00	863,766.67	46,592.49	2,210,147.04
July	820,100.00	394,894.16	2,059.81	2,602,941.39
August	590,650.00	329,815.52	7,364.88	2,925,392.03
September	468,850.00	104,301.96	⁴ 11,712.19	3,017,981.80
Total, third quarter	1,879,600.00	829,011.64	⁴ 21,176.88	3,017,981.80
Grand total	6,799,960.00	3,092,661.17	⁴ 74,679.37	3,017,981.80

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	\$2,625.00			
September	375,000.00			
October	437,500.00		*	
November	244,000.00			
December	² 124,600.00			
Total	² 1,183,725.00			
1935				
January	581,950.00			
February	² 355,000.00			
March	244,500.00			
Total, first quarter	² 1,181,450.00			
April	107,500.00			
May	² 268,000.00			
June	² 370,833.33	\$21,200.00		\$21,200.00
Total, second quarter	² 746,333.33	21,200.00		21,200.00
July		400.00	\$1,600.00	20,000.00
August	150,666.66	8,000.00	⁴ 2,000.00	28,000.00
September				26,000.00
Total, third quarter	150,666.66	8,400.00	⁴ 3,600.00	26,000.00
Grand total	3,262,174.99	29,600.00	⁴ 3,600.00	26,000.00

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Authorizations on the assets of closed banks and trust companies]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October	\$81,315.61	\$22,500.00		\$22,500.00
November	49,801.26		\$139.25	22,360.75
December				22,360.75
Total	131,116.87	22,500.00	139.25	22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
Total, first quarter	375,102.77	144,553.90	17,122.45	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	2 10,466.26	411,214.89
Total, second quarter	11,424,122.40	287,167.68	2 25,744.99	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	4 385,855.72	7,888,108.20
Total, third quarter	350,566.56	10,594,977.27	4 3,118,083.96	7,888,102.20
Grand total	12,280,908.60	11,049,198.85	4 3,161,090.65	7,888,108.20

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932				
July	\$3,000,000.00			
August	63,931,669.00	\$3,947,884.00		\$3,947,884.00
September	73,128,502.22	10,211,699.75		14,159,583.75
October	103,002,382.63	17,270,389.52	\$2,034.55	31,427,938.72
November	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23
1933				
January	58,662,318.20	42,811,872.34	144,281.14	139,696,150.43
February	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April	54,200,970.68	47,159,003.89	110,270.37	270,311,488.02
May	14,099,023.64	55,029,013.99	541,557.37	324,798,904.24
June	25,858,081.56	6,497,833.23	347,853.91	330,948,883.56
July	53,113,497.22	11,258,722.89	171,499.07	342,036,106.48
August	219,295.58	6,012,631.30	734,781.32	347,313,956.46
September	2,022,500.00	7,109,122.61	617,821.80	353,805,257.27
October	251,231,180.24	8,461,727.36	147,991.14	362,118,993.49
November	124,164,690.24	36,876,451.63	1,076,730.02	397,918,715.10
December	443,674.80	40,059,762.69	540,541.82	437,437,935.97
Total	704,921,279.71	345,030,031.24	4,620,654.50	437,437,935.97
1934				
January	49,015,000.00	77,648,863.36	1,055,949.66	514,030,849.67
February	3,095,124.63	32,244,421.65	8,029,888.88	538,245,382.44
March	887,000.00	28,968,655.33	10,982,189.66	556,231,848.11
April	375,000.00	11,593,558.33	6,677,572.05	561,147,834.39
May	860,000.00	13,420,158.46	2,935,741.51	571,632,251.34
June	250,484.94	49,966,539.24	10,113,747.94	611,488,042.64
July	9,840,000.00	32,702,254.72	72,953,349.39	571,233,947.97
August	15,306,183.59	12,281,508.03	51,049,951.31	532,465,504.69
September	250,548,072.15	6,756,654.70	35,186,395.29	504,035,764.10
October	89,343,513.55	11,112,286.60	41,237,596.53	473,910,454.17
November	154,000.00	15,358,251.48	23,677,004.26	465,591,701.39
December	33,565,500.00	16,669,136.80	9,223,059.83	473,037,778.36
Total	453,239,878.86	308,722,288.70	273,122,446.31	473,037,778.36

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		\$11,320,844.02	2 \$5,973,192.77	\$478,385,429.61
February	\$150,000.00	8,868,557.15	6,189,376.35	481,064,610.41
March	1,751,013.91	12,473,204.86	3,864,503.08	489,673,312.19
Total, first quarter	1,901,013.91	32,662,606.03	2 16,027,072.20	489,673,312.19
April	815,051.31	2 13,837,388.69	914,329.61	502,596,371.27
May	7,000,000.00	2 12,557,881.66	2,483,034.33	512,671,218.30
June	86,153,000.00	107,693,741.28	2 5,641,568.14	614,723,391.74
Total, second quarter	93,968,051.31	134,089,011.63	2 9,038,932.08	614,723,391.74
July		97,033,894.59	11,412,700.18	700,344,586.15
August	88,700.00	25,774,851.06	1,379,191.11	724,740,246.10
September	100,020,000.00	22,996,380.34	4 937,479.28	746,799,147.16
Total, third quarter	100,108,700.00	145,805,125.99	4 13,729,370.57	746,799,147.16
Grand total	1,667,183,251.92	1,063,453,079.77	4 316,653,932.61	746,799,147.16

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OR RECONSTRUCTION OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
September	\$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	\$360,000.00		\$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	2,784,525.64	2,125,462.06	\$20,000.00	27,231,462.06
June	25,683,801.56	2,924,819.35	22,100.00	30,134,181.41
July		7,853,970.51	15,675.00	37,972,476.92
August		3,851,648.18	22,900.00	41,801,225.10
September		6,740,302.08	5,150.00	48,536,377.18
October	6 2,180.24	7,552,137.18	50,325.00	56,088,189.31
November		3,992,943.16	11,525.00	60,019,607.47
December	6 1,123.80	3,436,127.18	4,500.00	63,451,234.65
Total	84,988,207.26	47,866,409.65	152,175.00	63,451,234.65
1934				
January		8,408,771.54	363,436.46	71,496,569.73
February	6 124.63	2,065,486.53	2,344,825.00	71,217,231.26
March		10,001,716.92	1,023,767.50	80,195,180.68
April		2,525,044.88	54,023.74	82,666,201.82
May		6,399,212.56	620,634.02	88,444,760.36
June	6 484.94	4,603,597.88	44,537.55	93,003,820.69
July		3,611,629.67	582,251.39	96,033,198.97
August	15,000,000.00	11,333,497.05	208,083.43	107,158,612.59
September	315,000.00	4,038,254.76	135,237.50	111,061,629.85
October	7,703.79	2,042,800.11	1,041,902.89	112,062,527.07
November		7,202,013.34	2,373,972.09	116,890,568.32
December	10,010,000.00	5,719,757.84	74,350.00	122,535,976.16
Total	25,333,313.36	67,951,783.08	8,867,041.57	122,535,976.16

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.⁶ Represents increases due to accounting adjustments in loans previously authorized.

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TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OR RECONSTRUCTION OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)—Continued

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		\$2,758,266.11	² \$90,755.16	\$125,203,487.11
February		3,727,728.86	1,327,180.46	127,604,035.51
March		5,086,324.64	555,843.45	132,134,516.70
Total, first quarter		11,572,319.61	² 1,973,779.07	132,134,516.70
April	\$53,000.00	2,228,000.00	94,884.37	134,267,632.33
May		3,056,750.00	13,530.87	137,310,851.46
June	36,000,000.00	9,158,612.26	² 14,547.09	146,454,916.63
Total, second quarter	36,053,000.00	14,443,362.26	² 122,962.33	146,454,916.63
July		2,935,100.00	878,931.10	148,511,085.53
August	18,700.00	6,346,063.46	169,092.14	154,688,056.85
September		13,650,000.00	⁴ 79,534.28	168,258,522.57
Total, third quarter	18,700.00	22,931,163.46	⁴ 1,127,557.52	168,258,522.57
Grand total	292,168,754.86	180,502,038.06	⁴ 12,243,515.49	168,258,522.57

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
July	\$52,851,247.22	\$1,497,503.38		\$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	\$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January		2,233,987.48	85,324.07	9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
January				15,175,799.43
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
Total, first quarter		16,199.81	238,642.94	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
Total, second quarter		9,143.88	430,906.56	14,531,593.62
July			15,091.94	14,516,501.68
August			⁴ 216,436.21	14,516,501.68
September			⁴ 216,436.21	14,300,065.47
Total, third quarter			⁴ 231,528.15	14,300,065.47
Grand total	53,370,955.22	20,224,586.66	⁴ 5,924,521.19	14,300,065.47

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
August	\$50,000,000.00			
September	1,500,000.00			
October	474,740.63	\$451,580.12	\$2,034.55	\$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	225,329.43	1,349,879.30	110,270.37	2,444,141.49
May	55,000.00	465,354.37	186,657.37	2,722,838.49
June	174,280.00	212,668.80	194,508.91	2,740,908.38
July	262,250.00	608,800.95	155,824.97	3,193,974.36
August	190,000.00	110,290.93	385,441.32	2,918,823.97
September	2,022,500.00	27,649.65	379,314.31	2,567,159.31
October	251,229,000.00	652,051.93	59,601.55	3,159,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,386,469.68
December	442,551.00	34,090,189.73	400,066.10	68,076,593.31
Total	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
1934				
January	49,015,000.00	67,006,104.34	607,189.13	134,475,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	157,972,645.09
March	887,000.00	17,890,089.72	9,869,292.49	165,993,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,268,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,875,981.70
June	250,000.00	44,107,365.98	9,991,289.89	205,992,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,478,164.85
August	306,183.59	915,322.65	50,486,370.90	111,907,116.60
September	250,233,072.15	2,535,337.65	34,434,296.45	80,011,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,626,431.22
November	154,000.00	8,023,476.66	20,714,391.37	35,935,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,552,412.77
Total	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,055.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
Total, first quarter	1,901,013.91	21,074,086.61	13,751,618.19	44,874,881.19
April	762,051.31	² 11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	² 9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	² 5,231,354.15	156,047,873.49
Total, second quarter	57,915,051.31	119,636,505.49	² 8,463,513.19	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	⁴ 119,108.79	267,141,561.12
Total, third quarter	100,090,000.00	122,873,962.53	⁴ 11,780,274.90	267,141,561.12
Grand total	71,021,643,541.84	7,562,741,456.05	⁴ 7295,599,894.93	267,141,561.12

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.⁷ Includes authorizations of \$941,000,000 to the Commodity Credit Corporation, of which \$546,461,199.79 was disbursed and \$287,721,838.67 was repaid.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July	\$3,000,000.00			
August	13,931,669.00	\$3,947,884.00		\$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,484,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,403,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		212,741,306.53
May	11,259,498.00	52,438,197.16	\$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,293,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
January				299,014,914.00
February			11,950.00	299,002,964.00
March			11,120.00	298,991,844.00
April			93,550.00	298,888,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,818.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
February			7,500.00	297,718,058.00
March				297,710,558.00
Total, first quarter			63,032.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
Total, second quarter			21,550.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			⁴ 522,400.00	297,098,998.00
Total, third quarter			⁴ 590,010.00	297,098,998.00
Grand total	300,000,000.00	299,984,999.00	⁴ 2,886,001.00	297,098,998.00

¹ These figures have been adjusted on account of rescissions.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March	\$14,932,500.00	\$12,750,000.00	-----	\$12,750,000.00
April	7,690,000.00	7,582,500.00	-----	20,332,500.00
May	16,597,500.00	5,150,000.00	-----	25,482,500.00
June	8,188,000.00	17,985,500.00	\$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00	-----	51,648,315.00
August	3,471,000.00	7,677,500.00	-----	59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,585.00	5,621,335.47	837,742,596.53
November	9,798,000.00	12,988,102.50	1,278,715.95	849,431,783.08
December	16,282,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	657,025,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	² 15,159,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	² 3,087,500.00	9,155,660.00	2,225,933.31	902,833,460.77
Total, first quarter	² 20,783,050.00	51,751,945.00	12,902,742.83	902,833,460.77
April	1,773,400.00	4,831,000.00	7,651,331.50	900,013,129.27
May	² 5,269,650.00	5,525,975.00	3,439,690.27	902,099,414.00
June	² 6,993,600.00	6,782,063.33	² 4,218,296.79	904,663,180.54
Total, second quarter	² 14,036,650.00	17,139,038.33	² 15,309,318.56	904,663,180.54
July	8,313,500.00	3,627,500.00	6,563,589.35	901,727,091.19
August	3,995,700.00	6,135,150.00	5,553,247.26	902,308,993.93
September	31,357,030.00	9,412,375.00	⁴ 7,330,347.36	904,341,021.57
Total, third quarter	43,666,200.00	19,175,025.00	⁴ 19,497,183.97	904,341,021.57
Grand total	1,232,067,825.00	1,025,070,059.23	⁴ 121,729,037.66	904,341,021.57

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
March	\$1,250,000.00	\$250,000.00		\$250,000.00
April				250,000.00
May	3,585,000.00	1,000,000.00		1,250,000.00
June	3,350,000.00	6,935,000.00	\$4,685.00	8,180,315.00
July	2,115,500.00	40,000.00		8,220,315.00
August	126,000.00	552,500.00		8,772,815.00
September	650,000.00	176,000.00	50.00	8,948,765.00
October		575,000.00	31,930.00	9,491,835.00
November	545,000.00		21,495.00	9,470,340.00
December	1,578,000.00	829,600.00	515.00	10,299,425.00
Total	13,199,500.00	10,358,100.00	58,675.00	10,299,425.00
1934				
January	1,781,350.00	310,000.00	166,125.00	10,443,300.00
February	4,921,750.00	322,500.00	8,911.11	10,756,888.89
March	2,665,500.00	1,474,000.00	59,448.17	12,171,440.72
April	531,500.00	776,900.00	268,249.50	12,680,091.22
May	993,400.00	2,519,300.00	143,717.31	15,055,673.91
June	1,123,500.00	2,531,955.00	225,525.15	17,362,103.76
July	434,450.00	819,850.00	212,588.00	17,969,365.76
August	279,200.00	253,000.00	24,029.15	18,198,336.61
September	407,525.00	314,500.00	30,996.51	18,481,840.10
October	509,850.00	421,100.00	54,444.04	18,848,496.06
November	91,000.00	150,000.00	56,215.95	18,942,280.11
December	265,530.00	405,500.00	228,263.48	19,119,516.63
Total	14,004,555.00	10,298,605.00	1,478,513.37	19,119,516.63
1935				
January	296,300.00	511,130.00	153,068.62	19,477,578.01
February	156,750.00	328,025.00	144,234.83	19,661,368.18
March	73,500.00	657,400.00	26,983.31	20,291,784.87
Total, first quarter	526,550.00	1,496,555.00	324,286.76	20,291,784.87
April	41,900.00	62,000.00	64,631.50	20,289,153.37
May	124,650.00	260,000.00	403,340.27	20,145,813.10
June	12,600.00	161,000.00	² 28,106.00	20,278,707.10
Total, second quarter	179,150.00	483,000.00	² 496,077.77	20,278,707.10
July	107,000.00		113,696.43	20,165,010.67
August	40,700.00	170,350.00	305,619.69	20,029,740.98
September	67,000.00	15,000.00	⁴ 56,524.47	19,988,216.51
Total, third quarter	214,700.00	185,350.00	⁴ 475,840.59	19,988,216.51
Grand total	28,124,455.00	22,821,610.00	⁴ 2,833,393.49	19,988,216.51

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
March 1933				
March	\$13,682,500.00	\$12,500,000.00		\$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,012,500.00	4,150,000.00		24,232,500.00
June	4,838,000.00	10,850,500.00		35,083,000.00
July	12,682,500.00	8,145,000.00		43,228,000.00
August	2,845,000.00	6,625,000.00		49,853,000.00
September	3,735,000.00	3,600,000.00		53,453,000.00
October	5,925,000.00	2,415,000.00		55,868,000.00
November	17,753,000.00	4,115,000.00	\$87,300.00	59,895,700.00
December	177,652,100.00	77,015,116.67		136,910,816.67
Total	259,525,600.00	136,998,116.67	87,300.00	136,910,816.67
January 1934				
January	142,932,100.00	94,669,500.00	25,000.00	231,555,316.67
February	51,865,500.00	29,933,000.00	50,000.00	261,438,316.67
March	78,792,500.00	97,479,690.00		358,918,006.67
April	25,680,800.00	39,203,685.00	250,000.00	397,871,691.67
May	41,870,500.00	19,601,755.00		417,473,446.67
June	27,998,820.00	84,632,475.25		502,105,921.92
July	12,983,500.00	18,067,622.50	394,250.00	519,779,294.42
August	11,068,500.00	18,769,230.82	1,779,350.00	536,769,175.24
September	11,043,000.00	13,145,541.66	687,010.00	549,227,706.90
October	20,545,000.00	14,465,785.00	1,358,930.00	562,334,561.90
November	8,882,000.00	9,210,602.50	502,500.00	571,042,664.40
December	14,835,250.00	15,823,541.50	1,983,302.50	584,882,903.40
Total	448,497,470.00	455,002,429.23	7,030,342.50	584,882,903.40
January 1935				
January	² 13,030,500.00	13,944,430.00	835,447.50	597,991,885.90
February	2,236,000.00	24,207,700.00	1,235,320.00	620,964,265.90
March	² 1,612,000.00	7,823,260.00	911,450.00	627,876,075.90
Total, first quarter	² 16,878,500.00	45,975,390.00	2,982,217.50	627,876,075.90
April	1,503,500.00	4,696,500.00	483,700.00	632,088,875.90
May	5,065,000.00	4,150,975.00	1,992,850.00	634,247,000.90
June	6,562,500.00	6,226,063.33	² 586,400.00	639,886,664.23
Total, second quarter	13,131,000.00	15,073,538.33	² 3,062,950.00	639,886,664.23
July	7,027,500.00	2,155,000.00	3,426,892.92	638,614,771.31
August	3,114,000.00	5,597,300.00	3,257,627.57	640,954,443.74
September	25,115,000.00	2,986,375.00	⁴ 1,949,938.68	641,990,880.06
Total, third quarter	35,256,500.00	10,738,675.00	⁴ 8,634,459.17	641,990,880.06
Grand total	773,289,070.00	663,788,149.23	⁴ 21,797,269.17	641,990,880.06

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes.*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
April	\$200,000.00			
May				
June		\$200,000.00		\$200,000.00
July				200,000.00
August	500,000.00	500,000.00		700,000.00
September				700,000.00
October	25,040,000.00			700,000.00
November	71,590,000.00	40,040,000.00		40,740,000.00
December	126,500,900.00	76,250,000.00		116,990,000.00
Total	223,830,900.00	116,990,000.00		116,990,000.00
1934				
January	110,425,900.00	51,494,900.00		168,484,900.00
February	18,727,000.00	24,462,250.00	50,000.00	192,897,150.00
March	23,335,000.00	29,085,650.00	20,000.00	221,962,800.00
April	4,195,000.00	23,716,500.00	40,000.00	245,639,300.00
May	5,765,500.00	25,871,500.00	10,000.00	271,500,800.00
June	6,784,500.00	24,871,000.00	1,161,000.00	295,210,800.00
July	2,820,000.00	2,547,000.00	54,097,500.00	243,660,300.00
August	15,849,000.00	7,125,000.00	2,419,500.00	248,365,800.00
September	1,765,000.00	12,430,000.00	1,131,500.00	259,664,300.00
October	2,850,000.00	1,103,000.00	4,207,961.43	256,559,338.57
November	825,000.00	3,607,500.00	720,000.00	259,446,838.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,981,838.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,981,838.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	256,509,600.00
February	143,500.00	2,600,000.00	3,831,500.00	255,278,100.00
March	1,402,000.00	675,000.00	1,287,500.00	254,665,600.00
Total first quarter	3,378,000.00	4,280,000.00	9,596,238.57	254,665,600.00
April	228,000.00	72,500.00	7,103,000.00	247,635,100.00
May	² 80,000.00	1,115,000.00	1,043,500.00	247,706,600.00
June	² 418,500.00	395,000.00	² 3,603,790.79	244,497,809.21
Total second quarter	² 726,500.00	1,582,500.00	² 11,750,290.79	244,497,809.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,947,309.21
August	841,000.00	367,500.00	1,990,000.00	241,324,809.21
September	6,175,000.00	6,411,000.00	⁴ 5,373,884.21	242,361,925.00
Total third quarter	8,195,000.00	8,251,000.00	⁴ 10,386,884.21	242,361,925.00
Grand total	430,654,300.00	339,460,300.00	⁴ 97,098,375.00	242,361,925.00

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
July				
August	\$3,500,000.00			
September		\$3,300,000.00		\$3,300,000.00
October				3,300,000.00
November				3,300,000.00
December				
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
November				
December				
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	\$383,489.21			
November				
December	8,333,284.83	\$2,413,955.10		\$2,413,955.10
Total	8,716,774.04	2,413,955.10		2,413,955.10
1934				
January	² 10,709,445.40			
February	3,962,782.73			2,413,955.10
March	5,963,426.75	110,943.34		2,524,898.44
April	1,001,118.75	118,000.00		2,642,898.44
May	7,613,076.10	1,513,198.99		4,156,097.43
June	8,674,300.00	480,294.74		4,636,392.17
July	5,926,650.00	3,528,608.65		8,165,000.82
August	1,098,000.00	1,017,407.80	\$44.09	9,182,364.53
September	9,143,000.00	296,429.81		9,478,794.34
October	1,170,500.00	1,668,007.45		11,146,801.79
November	11,290,100.00	174,680.46		11,321,482.25
December	3,455,344.57	976,697.62		12,298,179.87
Total	² 70,007,744.30	9,884,268.86	44.09	12,298,179.87
1935				
January	1,043,000.00	3,112,439.32	1,000.00	15,409,619.19
February	1,462,200.00	1,568,295.53		16,977,914.72
March	² 495,000.00	4,313,854.15		21,291,768.87
Total, first quarter	² 3,000,200.00	8,994,589.00	1,000.00	21,291,768.87
April	² 945,000.00	2,243,299.68	28,000.00	23,507,068.55
May	2,706,000.00	2,307,790.81		25,814,859.36
June	16,400,500.00	1,780,896.22		27,595,755.58
Total, second quarter	² 20,051,500.00	6,331,986.71	28,000.00	27,595,755.58
July	961,000.00	1,588,310.88	2,827.88	29,181,238.58
August	1,746,129.84	3,620,285.14	11,500.00	32,790,023.72
September	936,201.74	1,395,076.09	4,600.00	34,175,499.81
Total, third quarter	3,643,331.58	6,603,672.11	423,927.88	34,175,499.81
Grand total	105,419,549.92	34,228,471.78	452,971.97	34,175,499.81

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
January				4,375,000.00
February				4,375,000.00
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
June				15,875,000.00
July			\$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
September				25,885,000.00
October				25,885,000.00
November				25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

84 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			\$100,000.00	\$30,033,000.00
February				30,033,000.00
March				30,033,000.00
Total, first quarter			100,000.00	30,033,000.00
July				30,033,000.00
August	\$150,000.00	\$150,000.00		30,183,000.00
September			(⁴)	30,183,000.00
Total, third quarter	150,000.00	150,000.00	(⁴)	30,183,000.00
Grand total	30,375,000.00	30,375,000.00	* 192,000.00	30,183,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933				
December	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
January				4,375,000.00
February				4,375,000.00
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
June				15,875,000.00
July			\$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
September				25,785,000.00
October				25,785,000.00
November				25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
February				29,933,000.00
March				29,933,000.00
Total, first quarter			100,000.00	29,933,000.00
July				29,933,000.00
August	150,000.00	150,000.00	(⁴)	30,083,000.00
September				30,083,000.00
Total, third quarter	150,000.00	150,000.00	(⁴)	30,083,000.00
Grand total	30,275,000.00	30,275,000.00	* 192,000.00	30,083,000.00

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934				
July				
August	\$100,000.00	\$100,000.00		\$100,000.00
September				100,000.00
Total	100,000.00	100,000.00		100,000.00
Grand total	100,000.00	100,000.00	(⁴)	100,000.00

¹ These figures have been adjusted on account of rescissions.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, or cyclone, in 1933, 1934, 1935, and 1936]

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June	\$600,000.00	\$27,690.00	—	\$27,690.00
July	—	78,700.00	—	106,390.00
August	—	9,650.00	—	116,040.00
September	1,550,000.00	18,500.00	—	134,540.00
October	—	390.00	—	134,930.00
November	—	25,500.00	—	160,430.00
December	—	—	—	—
Total	2,150,000.00	160,430.00	—	160,430.00
1935				
January	—	41,950.00	² \$175.00	202,205.00
February	—	20,950.00	—	223,155.00
March	—	2,000.00	—	225,155.00
Total, first quarter	—	64,900.00	² 175.00	225,155.00
April	—	15,000.00	470.00	239,685.00
May	—	—	150.00	239,535.00
June	—	—	² 5,200.00	234,335.00
Total, second quarter	—	15,000.00	² 5,820.00	234,335.00
July	—	—	—	234,335.00
August	—	250,000.00	—	484,335.00
September	—	750,000.00	⁴ 250.00	1,234,085.00
Total, third quarter	—	1,000,000.00	⁴ 250.00	1,234,085.00
Grand total	2,150,000.00	1,240,330.00	⁴ 6,245.00	1,234,085.00

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
January	\$168,000.00	—	—	—
February	440,000.00	—	—	—
March	—	—	—	—
Total, first quarter	608,000.00	—	—	—
April	3,000,000.00	—	—	—
May	600,000.00	88,000.00	—	\$8,000.00
June	541,000.00	272,000.00	—	280,000.00
Total, second quarter	4,141,000.00	280,000.00	—	280,000.00
July	1,380,000.00	65,000.00	—	345,000.00
August	348,000.00	319,000.00	—	664,000.00
September	545,000.00	111,000.00	(⁴)	775,000.00
Total, third quarter	2,273,000.00	495,000.00	(⁴)	775,000.00
Grand total	7,022,000.00	775,000.00	(⁴)	775,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934]

1934				
August	\$22,500,000.00	\$22,300,000.00	—	\$22,300,000.00
September	—	—	—	22,300,000.00
October	—	—	—	22,300,000.00
November	—	—	—	22,300,000.00
December	—	—	\$22,300,000.00	—
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	—

¹ These figures have been adjusted on account of rescissions.² Revised.⁴ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 8.—Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended¹, Feb. 2, 1932, to Sept. 30, 1935, inclusive, by size of cities or towns

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,175	70.2	\$320,096,400.43	13.5
5,000 to 9,999	591	8.0	120,821,861.40	5.1
10,000 to 24,999	541	7.3	184,900,945.03	7.8
25,000 to 49,999	254	3.4	138,127,566.48	5.8
50,000 to 99,999	212	2.9	274,816,177.83	11.6
100,000 to 199,999	166	2.2	209,870,809.73	8.9
200,000 to 499,999	107	1.5	233,483,814.79	9.9
500,000 to 999,999	146	2.0	421,388,596.93	17.8
1,000,000 and over	182	2.5	463,212,341.46	19.6
Total	7,374	100.0	2,366,718,514.08	100.0

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED¹

Under 5,000	5,484	60.9	\$353,701,351.98	11.4
5,000 to 9,999	702	7.8	132,474,244.20	4.2
10,000 to 24,999	743	8.3	217,772,247.63	7.0
25,000 to 49,999	426	4.7	175,959,414.34	5.7
50,000 to 99,999	389	4.3	333,845,369.42	10.7
100,000 to 199,999	277	3.1	257,145,451.01	8.2
200,000 to 499,999	364	4.0	376,374,424.63	12.1
500,000 to 999,999	316	3.5	599,981,956.44	19.2
1,000,000 and over	302	3.4	670,564,293.80	21.5
Total	9,003	100.0	3,117,818,753.45	100.0

¹ Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of Sept. 30, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

State	National		State member		Nonmember		Total	
	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	² Amount outstanding
Alabama	22	\$8,146,961.17	4	\$1,839,105.50	38	\$1,145,953.62	64	\$11,132,020.29
Alaska	1	37,500.00					1	37,500.00
Arizona	2	1,340,000.00			1	24,995.39	3	1,364,995.39
Arkansas	23	1,480,000.00	5	715,000.00	83	2,095,727.87	111	4,300,727.87
California	60	19,773,478.16	5	15,446,400.00	49	12,698,500.00	114	47,918,378.16
Colorado	32	4,101,000.00	1	200,000.00	22	560,000.00	55	4,861,000.00
Connecticut	16	3,104,296.00			23	3,410,500.00	39	6,514,796.00
Delaware	4	137,300.00			7	323,000.00	11	460,300.00
District of Columbia	2	1,100,000.00			6	³ 11,800,000.00	8	³ 12,900,000.00
Florida	13	1,302,500.00	1	100,000.00	25	612,404.32	39	2,014,904.32
Georgia	16	1,524,500.00	7	1,160,000.00	58	1,775,500.00	81	4,460,000.00
Idaho	9	635,279.79	4	775,000.00	11	215,000.00	24	1,625,279.79
Illinois	117	82,738,334.17	13	2,350,000.00	74	4,246,000.00	204	89,334,334.17
Indiana	50	6,902,980.00	4	1,230,000.00	218	7,772,000.00	272	15,904,980.00
Iowa	45	6,348,400.00	4	1,107,807.34	86	2,566,600.00	135	10,022,807.34
Kansas	46	2,265,500.00	6	172,500.00	138	2,652,500.00	190	5,090,500.00
Kentucky	27	3,147,350.00	2	1,500,000.00	80	3,724,000.00	109	8,371,350.00
Louisiana	14	4,340,000.00	3	1,775,000.00	86	4,693,500.00	103	10,808,500.00
Maine	12	2,505,600.00	2	2,150,000.00	⁴ 16	⁴ 3,365,078.08	30	9,020,678.08
Maryland	13	2,711,955.26	4	2,300,000.00	48	4,045,000.00	65	9,056,955.26
Massachusetts	38	9,230,615.40	8	3,366,030.00	⁴ 16	⁴ 2,575,000.00	62	15,221,615.40
Michigan	50	18,925,810.00	29	10,003,825.00	98	8,411,276.00	177	37,340,911.00
Minnesota	93	12,799,641.61	4	63,000.00	140	3,310,500.00	237	16,173,141.61
Mississippi	15	2,647,363.29			128	6,017,500.00	143	8,664,563.29
Missouri	29	4,357,125.00	19	3,285,000.00	154	3,667,000.00	202	11,319,125.00
Montana	16	1,073,200.00	8	1,255,000.00	26	664,500.00	50	2,992,700.00
Nebraska	48	5,168,580.29	1	66,486.00	95	1,785,005.83	144	7,020,072.12
Nevada	3	175,000.00			1	30,000.00	4	205,000.00
New Hampshire	8	651,635.00			1	100,000.00	9	751,635.00
New Jersey	134	28,330,445.54	23	17,123,941.64	44	15,272,588.50	201	60,726,975.68
New Mexico	6	401,000.00	2	32,500.00	10	207,500.00	18	641,000.00
New York	234	128,095,217.35	56	65,175,000.00	152	34,740,000.00	442	229,010,217.35
North Carolina	18	1,767,500.00	3	1,700,000.00	105	3,731,140.42	126	7,198,640.42
North Dakota	30	2,107,000.00			95	1,549,000.00	125	3,656,000.00

See footnote at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of Sept. 30, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)—Continued*

BANKS AND TRUST COMPANIES—Continued

State	National		State member		Nonmember		Total	
	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	² Amount outstanding
Ohio.....	81	\$22,920,473.00	26	\$29,132,500.00	242	\$21,930,500.00	349	\$73,983,473.00
Oklahoma.....	40	9,356,382.57			1	25,000.00	41	9,381,382.57
Oregon.....	19	802,500.00	2	38,000.00	30	961,000.00	51	1,801,500.00
Pennsylvania.....	189	19,314,886.50	14	8,151,802.67	61	14,504,744.11	264	41,971,433.28
Puerto Rico.....					3	1,150,000.00	3	1,150,000.00
Rhode Island.....	3	648,500.00			1	250,000.00	4	898,500.00
South Carolina.....	6	1,505,000.00			27	690,800.00	33	2,195,800.00
South Dakota.....	33	2,866,724.53	3	55,000.00	84	1,324,500.00	120	4,246,224.58
Tennessee.....	27	8,040,000.00	2	225,000.00	87	3,061,600.00	116	11,326,600.00
Texas.....	140	22,121,022.53	17	445,000.00	222	6,652,500.00	379	29,218,522.53
Utah.....	8	1,285,000.00	11	1,340,000.00	18	500,000.00	37	3,125,000.00
Vermont.....	9	547,500.00			51	15,235,000.00	60	15,782,500.00
Virginia.....	34	3,204,740.21	4	2,250,000.00	91	4,362,250.00	129	9,816,990.21
Virgin Islands.....	1	124,000.00					1	124,000.00
Washington.....	23	2,611,232.88	17	1,797,500.00	51	1,156,000.00	91	5,564,732.88
West Virginia.....	32	2,604,079.03	4	615,625.00	46	2,156,000.00	82	5,375,704.03
Wisconsin.....	56	14,756,224.95	5	1,942,500.00	326	14,248,000.00	387	30,946,724.95
Wyoming.....	9	665,000.00	2	55,000.00	10	590,000.00	21	1,310,000.00
Total.....	1,956	482,816,364.28	325	181,939,493.15	3,485	239,585,164.14	5,766	904,341,021.57

¹ After eliminating duplications wherever there was outstanding on Sept. 30, 1935, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

² Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1935.

³ Including \$10,000,000 outstanding to the Export-Import Bank of Washington.

⁴ Revised.

TABLE 10.—*Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans*

[From June 19, 1934, to Sept. 30, 1935, inclusive]

Size of loan	Number of loans	Percent of total	Amount authorized	Percent of total
\$10,000 and under	565	37.3	\$3,167,591.62	3.4
\$10,001 to \$25,000, inclusive	276	18.2	5,170,349.99	5.5
\$25,001 to \$50,000, inclusive	284	18.8	11,423,850.00	12.1
\$50,001 to \$100,000, inclusive	200	13.2	15,753,486.93	16.8
\$100,001 to \$200,000, inclusive	100	6.6	15,386,500.00	16.4
\$200,001 to \$400,000, inclusive	59	3.9	18,114,000.00	19.2
Over \$400,000	30	2.0	25,030,000.00	26.6
Total	1,514	100.0	94,045,778.54	100.0

TABLE 11.—*Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*

[From June 19, 1934, to Sept. 30, 1935, inclusive]

Industry	Number of borrowers ¹	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	26	1.8	\$969,500.00	1.0
Meat and poultry packing	25	1.7	1,123,700.00	1.2
Canning, preserving, packing (fish, fruit, vegetables)	26	1.8	695,000.00	.7
Bread and bakeries	15	1.0	304,500.00	.3
Flour milling	24	1.7	712,100.00	.8
Confectionery	14	1.0	987,250.00	1.1
Animal feeds	13	.9	459,200.00	.5
All other	40	2.8	1,249,700.00	1.3
Total, food products	183	12.7	6,500,950.00	6.9
Textiles and their products:				
Cotton goods	29	2.0	3,589,050.00	3.8
Woolen goods	19	1.3	3,113,000.00	3.3
Silk and rayon goods	10	.7	1,880,000.00	2.0
Knit goods, hosiery	35	2.4	2,196,500.00	2.3
Dyeing and finishing	12	.8	6,075,300.00	6.5
Men's clothing and furnishings	20	1.4	799,000.00	.9
Women's clothing and furnishings	21	1.5	191,000.00	.2
Upholstering material, draperies	7	.5	132,500.00	.1
All other	32	2.2	1,476,750.00	1.6
Total, textile products	185	12.8	19,453,100.00	20.7
Lumber products:				
Lumber	63	4.4	5,413,500.00	5.8
Furniture	61	4.3	3,304,100.00	3.5
Wooden containers	22	1.5	1,245,450.00	1.3
Millwork, sash, doors, etc.	28	1.9	1,147,800.00	1.2
All other	31	2.1	762,700.00	.8
Total, lumber products	205	14.2	11,873,550.00	12.6
Paper and allied products, total	29	2.0	6,132,850.00	6.5
Printing and allied products:				
Book and job printing	31	2.1	303,350.00	.3
All other	17	1.2	320,000.00	.3
Total, printing and allied products	48	3.3	623,350.00	.6
Chemical and allied products:				
Paints, varnishes, etc.	12	.8	734,500.00	.8
All other	31	2.1	1,419,300.00	1.5
Total, chemical and allied products	43	2.9	2,153,800.00	2.3
Rubber products, total	12	.8	1,128,500.00	1.2

See footnotes at end of table.

TABLE 11.—*Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations and agreements to purchase participations in loans), by industries—Continued*

[From June 19, 1934, to Sept. 30, 1935, inclusive]

Industry	Number of borrowers ¹	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Leather and its manufactures:				
Boots and shoes	13	.9	\$1,226,000.00	1.3
All other	17	1.2	870,926.62	.9
Total, leather manufactures	30	2.1	2,096,926.62	2.2
Stone, clay, and glass products:				
Stone, granite, slate, etc.	29	2.0	2,208,500.00	2.4
Sand, gravel	8	.5	545,100.00	.6
Brick and tile, etc.	33	2.3	2,073,000.00	2.2
Concrete products	7	.5	164,500.00	.2
Glass products	7	.5	214,500.00	.2
Pottery	8	.5	663,600.00	.7
All other	14	1.0	857,200.00	.9
Total, stone, clay, and glass products	106	7.3	6,726,400.00	7.2
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	26	1.8	2,314,000.00	2.5
Structural and ornamental iron and steel	24	1.7	1,901,500.00	2.0
Stoves, ranges, furnaces	15	1.0	1,785,000.00	1.9
Hardware, plumbing, and supplies	11	.8	954,515.00	1.0
All other	18	1.2	3,298,000.00	3.5
Total, iron and steel and products	94	6.5	10,253,015.00	10.9
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	18	1.2	506,000.00	.5
Metal stampings, stamped and enamel ware	15	1.0	1,240,300.00	1.3
All other	23	1.7	1,472,000.00	1.6
Total, nonferrous metals and their products	56	3.9	3,218,300.00	3.4
Machinery (excluding transportation equipment):				
Agricultural implements	8	.6	565,000.00	.6
Electrical machinery, apparatus, and supplies	20	1.4	1,011,000.00	1.1
General machinery and equipment	26	1.8	1,493,100.00	1.6
Machine tools	12	.8	692,500.00	.7
All other	30	2.1	2,321,466.66	2.5
Total, machinery	96	6.7	6,083,066.66	6.5
Transportation equipment (automobile accessories, etc.), total	34	2.4	4,315,000.00	4.6
Wholesale and retail trade:				
Wholesale trade:				
Food products	23	1.7	389,600.00	.5
Petroleum products	13	.9	207,700.00	.2
Grain and feed, fuel, ice, building materials, etc.	28	1.9	963,500.00	1.0
All other	28	1.9	469,400.00	.5
Total, wholesale trade	92	6.4	2,030,200.00	2.2
Retail trade:				
Food products	12	.8	33,050.00	
Department stores	13	.9	2,378,000.00	2.5
Auto sales, service stations	17	1.2	141,250.00	.2
Grain and feed, fuel, ice, building materials, etc.	20	1.4	252,260.00	.3
All other	44	3.0	283,205.00	.3
Total, retail trade	106	7.3	3,087,765.00	3.3
All other:				
Mining: ²				
Coal	15	1.0	3,434,750.00	3.7
All other	10	.7	1,357,000.00	1.4
Total, mining	25	1.7	4,791,750.00	5.1
Laundries, dry cleaning, total	21	1.5	320,355.26	.3
Contracting, etc., total	30	2.0	1,202,300.00	1.3
Not classified, total	51	3.5	2,054,600.00	2.2
Grand total	1,446	100.0	94,045,778.54	100.0

¹ Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.

² Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 12.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$1,083,000.00	\$184,202.20	\$736,097.80	\$5,107,812.46	\$2,680,747.31	\$2,404,544.57	\$6,190,812.46	\$2,864,949.51	\$3,140,642.37
Arizona	217,000.00	36,300.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	153,498.27	279,701.73
Arkansas	1,730,200.00	211,401.29	1,389,698.71	8,353,371.60	3,559,049.95	4,793,365.28	10,083,571.60	3,770,451.24	6,183,063.99
California	12,658,218.52	1,932,984.69	9,792,508.75	3,366,681.44	293,443.90	3,073,237.54	16,024,899.96	2,226,428.29	12,865,746.29
Colorado	1,795,950.20	330,419.63	1,368,830.57	71,500.00	2,951.70	68,548.30	1,867,450.20	333,371.33	1,437,378.87
Connecticut									
Delaware									
District of Columbia	13,719,200.00	996,707.04	11,413,392.96				13,719,200.00	996,707.04	11,413,392.96
Florida	1,866,300.00	484,500.00	1,130,296.18	4,955,972.27	3,022,753.56	1,931,603.79	6,822,272.27	3,507,253.56	3,061,899.97
Georgia	513,800.00	182,731.45	309,168.55	4,510,195.48	1,997,877.63	2,485,494.30	5,023,995.48	2,180,609.08	2,794,662.85
Idaho	3,628,400.00	321,006.73	3,238,693.27				3,628,400.00	321,006.73	3,238,693.27
Illinois	33,406,432.03	5,685,904.92	24,456,042.08	26,889,838.87	7,440,580.57	15,303,085.50	60,296,270.90	13,126,485.49	39,759,127.58
Indiana	16,164,339.92	1,993,448.85	12,388,378.27	5,195,424.85	2,277,264.80	2,793,160.05	21,359,764.77	4,270,713.65	15,176,538.32
Iowa	10,488,794.98	1,635,116.47	8,220,133.53	7,430,700.00	1,098,168.76	6,332,531.24	17,919,494.98	2,733,285.23	14,552,664.77
Kansas	2,200,700.00	521,659.00	1,556,850.90	1,362,300.00	496,968.25	853,331.75	3,563,000.00	1,018,618.25	2,410,181.75
Kentucky	7,993,250.00	1,223,768.86	6,127,181.14	1,205,358.87	395,136.20	810,222.67	9,198,608.87	1,618,905.06	6,937,403.81
Louisiana	334,500.00	205,000.00	93,500.00	35,332,026.67	7,338,813.88	26,661,758.78	35,666,526.67	7,543,813.88	26,755,258.78
Maine	9,925,000.00	84,035.32	7,862,064.68	31,858,766.50	2,947,063.70	28,484,160.66	41,733,776.50	3,031,099.02	36,346,225.34
Maryland	3,239,900.00	382,175.59	2,429,924.41	10,119,024.00	1,676,241.33	8,435,101.30	13,358,924.00	2,058,416.92	10,865,025.71
Massachusetts	8,773,200.00	1,464,137.02	6,401,662.98	16,607,835.94	886,949.55	15,674,406.90	25,381,035.94	2,351,086.57	22,076,069.88
Michigan	257,531,965.59	10,339,373.11	209,692,843.39	44,927,795.50	12,778,343.86	25,779,110.25	302,459,761.09	23,117,716.97	235,472,753.65
Minnesota	2,436,878.88	364,047.65	1,760,009.52	3,130,100.00	2,370,467.20	759,632.80	5,566,978.88	2,734,514.84	2,519,642.32
Mississippi	2,810,000.00	415,700.00	2,214,300.00	4,413,559.94	951,873.75	3,461,686.19	7,223,559.94	1,367,573.75	5,675,986.19
Missouri	7,384,800.00	1,441,658.68	5,080,841.32	7,765,834.62	1,788,628.69	5,815,205.93	15,150,634.62	3,230,287.37	10,896,047.25
Montana	382,200.00	93,100.00	266,500.00	576,000.00	76,386.34	499,613.66	958,200.00	169,486.34	766,113.66
Nebraska	1,372,400.00	207,701.82	991,398.18	2,368,753.43	772,317.57	1,596,435.86	3,741,153.43	980,019.39	2,587,834.04
Nevada	430,000.00	43,100.00	246,900.00	1,261,058.00	199,568.21	1,061,489.79	1,691,058.00	242,668.21	1,308,389.79
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	20,680,720.91	5,049,245.56	14,775,775.35	8,584,000.00	4,514,574.59	4,069,425.41	29,246,720.91	9,563,820.15	18,715,200.76
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996,50	378,477.04	478,473.54	60,796.50	417,677.04
New York	36,633,893.35	3,090,385.78	31,133,807.57	16,378,869.54	6,833,521.96	9,486,361.03	53,012,762.89	9,923,907.74	40,620,168.60
North Carolina	6,560,200.00	1,386,392.11	4,047,507.89	4,215,317.52	1,507,115.35	2,694,924.00	10,775,517.52	2,893,507.46	6,742,431.89
North Dakota	2,498,991.23	908,981.33	1,584,809.90	52,079.30	12,247.68	1,752.32	2,551,070.63	921,229.01	1,586,562.22

TABLE 12.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)—Continued*

BANKS AND TRUST COMPANIES—Continued								
State	National			All others			Total	
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled
Ohio	\$12,661,564.07	\$2,089,987.98	\$9,490,634.80	\$194,486,615.16	\$11,183,534.23	\$152,606,183.53	\$207,148,179.23	\$13,273,522.21
Oklahoma	2,067,386.60	682,804.33	1,101,982.27	769,918.00	437,836.08	331,597.66	2,837,304.60	1,120,640.41
Oregon	2,065,800.00	159,215.19	1,760,932.16	500,000.00	1,102,30	498,897.70	2,565,800.00	160,317.49
Pennsylvania	66,734,725.00	14,139,625.39	46,864,967.74	45,838,529.65	21,687,143.01	23,244,589.40	112,573,254.65	35,826,768.40
Rhode Island				600,000.00	4,700.00	595,300.00	600,000.00	4,700.00
South Carolina	5,052,380.14	663,112.37	3,596,567.77	2,264,763.16	224,668.02	1,964,188.14	7,317,143.30	595,300.00
South Dakota	1,104,937.92	175,839.91	799,992.55	1,039,257.70	715,909.97	323,347.73	2,144,195.62	887,780.39
Tennessee	16,348,843.68	659,679.72	15,282,963.96	992,875.64	539,733.70	453,141.94	17,341,719.32	850,755.91
Texas	5,453,934.14	647,424.74	4,424,255.83	5,587,503.25	588,165.04	4,999,338.21	11,041,437.39	1,123,340.28
Utah	39,500.00	4,500.00	35,000.00	2,978,901.87	1,021,064.69	853,371.89	11,041,437.39	891,749.88
Vermont	1,039,000.00	86,200.71	813,799.29			3,018,401.87	1,025,564.69	1,235,589.78
Virginia	1,776,100.00	265,534.96	1,435,365.04	3,570,500.00	593,683.10	2,976,816.90	3,018,401.87	1,199,413.42
Washington	6,442,700.00	605,710.11	5,079,789.89	9,259,516.19	1,651,783.57	5,346,600.00	859,218.06	15,736,105.90
West Virginia	7,316,884.16	543,293.37	6,207,270.99	4,647,256.00	1,833,731.36	2,362,568.54	4,443,345.38	2,377,024.73
Wisconsin	6,178,721.68	723,766.26	4,536,954.82	6,482,006.05	1,871,660.67	12,660,727.13	5,167,111.64	8,569,859.33
Wyoming				185,500.00	185,500.00		185,500.00	6,408,615.49
Total	602,807,512.40	62,687,671.14	472,193,213.91	538,164,303.01	113,567,847.71	378,357,436.90	1,140,971,815.41	176,255,518.85
								\$50,550,650.81

TABLE 13.—*Total authorizations; commitments outstanding (as of Sept. 30, 1935); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief*

[From Feb. 2, 1932, to Sept. 30, 1935, inclusive]

	Amount of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	Amount disbursed
Loans and other authorizations		
Commitments outstanding as of Sept. 30, 1935	\$7,105,819,247.91	\$5,446,442,320.06
Purchases of securities from Public Works Administration	227,721,953.23	217,940,988.09
Commitment outstanding as of Sept. 30, 1935	219,520,788.09	
Total	105,549,000.00	
Allocations:		
Secretary of Agriculture for crop loans	7,658,610,989.23	5,664,383,308.15
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	115,000,000.00	115,000,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	40,500,000.00	40,500,000.00
200,000,000.00	200,000,000.00	
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,387.60	3,108,387.60
Regional agricultural credit corporations for expenses since May 26, 1933	12,640,000.00	9,632,460.63
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	85,245,700.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land bank commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (re-allocated from \$200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	34,000,000.00	34,000,000.00
Total to other governmental agencies by direction of Congress	874,489,387.60	734,586,548.23
For direct relief under Emergency Relief and Construction Act of 1932	300,000,000.00	299,984,999.00
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	499,999,234.17
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	
Total allocations for direct relief by direction of Congress	1,800,000,000.00	1,299,984,233.17
Total allocations to other governmental agencies and for direct relief	2,674,489,387.60	2,034,570,781.40
Grand total of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	10,333,100,376.83	7,698,954,089.55

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	\$333.33
Fisher, Charles T., Jr.	Director	333.33
Henderson, Charles B.	do	333.33
Merriam, C. B.	do	333.33
Stephens, Hubert D.	do	333.33
Taber, Frederic H.	do	333.33
Talley, Lynn P.	Assistant to the directors	1,041.67
Alley, James B.	General counsel	1,041.67
Cooksey, George R.	Secretary	333.33
Mulligan, H. A.	Treasurer	333.33
Fitts, William C.	Special counsel	333.33
Truitt, Max O'Rell.	Solicitor	333.33
Johnson, Ben	Special assistant	333.33
Schwulst, E. B.	do	333.33
Lindquist, R. J.	Chief auditor	333.33
Barriger, J. W., III	Chief examiner, railroad division	333.33
Brownell, R. A.	Chief, agency division	333.33
McKee, John K.	Chief, examining division	333.33
Husbands, Sam	Assistant chief, examining division	333.33
Murchison, Frank M.	Special representative	333.33
Hamilton, T. A.	Special examiner	333.33
Persons, Henry Z.	Examiner	333.33
Taylor, R. J.	Assistant chief, agency division	800.00
Klossner, H. J.	Assistant chief, examining division	791.67
Mandeville, Charles H. W.	do	791.67
McGrath, M. J.	do	791.67
Slacks, John W.	do	791.67
Herson, James F.	Administrative assistant	791.67
Dougherty, J. L.	Assistant general counsel	750.00
Snodgrass, Russell L.	do	750.00
Clay, Cassius M.	Counsel	750.00
Durr, C. J.	do	750.00
Frank, Jerome N.	Special counsel	750.00
Schram, Emil	Chief, drainage, levee, and irrigation division	750.00
Thralls, Jerome	Special representative	750.00
Griffin, D. B.	Assistant treasurer	725.00
Ribenack, W. C.	Assistant chief, examining division	708.33
Hamilton, Claude E., Jr.	Counsel	708.33
Loughlin, Reginald S.	do	708.33
Coit, Gladstone B.	Examiner	708.33
Moore, Hilton M.	do	708.33
Sullivan, William W.	do	708.33
Costello, W. C.	Assistant to the chairman	666.67
Baxter, Norman W.	Assistant to the directors	666.67
Macartney, Morton	Chief engineer	666.67
Wilson, J. C.	Assistant chief, examining division	666.67
Corcoran, Thomas G.	Counsel	666.67
Keenan, Frank J.	Financial adviser	666.67
Marfeld, C. Howard	Administrative assistant	666.67
Shaver, Clem	Special assistant to the directors	625.00
Allen, Ronald H.	Assistant secretary	625.00
Elliott, David C.	Chief, statistical and economic division	625.00
Berrett, R. W.	Administrative assistant	625.00
Chadduck, Harry W.	Administrative assistant, agency division	625.00
Parks, Thomas E.	do	625.00
Parrish, Joel R.	Assistant chief, examining division	625.00
Bothe, Gardner, L., II	Examiner	625.00
Fraser, J. A.	do	625.00
Gelbach, Loring L.	do	625.00
Johnson, W. J.	do	625.00
Roman, Frank T.	do	625.00
Stroud, W. E.	do	625.00
Kuehl, Frank W.	Counsel	625.00
Henry, John L.	Special representative	625.00
Sullivan, Harry L.	Assistant treasurer	616.67
Hobson, Alfred T.	Assistant secretary	600.00
Kelley, Jerome T.	Assistant treasurer	600.00
Unzicker, Willard E.	do	600.00
Satterfield, W. R.	Counsel	600.00
Moore, Milton K.	Examiner	583.33
Price, Jacob L.	do	583.33
Watson, William P.	do	583.33
Taylor, Tyre	Counsel	583.33
Hoyt, James A.	Assistant to Mr. Merriam	583.33
Dodds, Chauncey Y.	Chief examiner, drainage, levee, and irrigation division	566.67
Rossmann, Richard	Examiner	566.67

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Bassett, Albert E.	Examiner	\$362.50
Byrns, Miles J.	do	562.50
Davis, Thomas H.	do	562.50
Armitstead, Robert P.	do	541.67
Boggs, Verner	do	541.67
Cloninger, C. W.	do	541.67
Greer, Frank H.	do	541.67
Griffin, Charles N.	do	541.67
Howard, Ernest B.	do	541.67
Johnson, L. E.	do	541.67
Lawrence, Donald E.	do	541.67
Lewis, Charles B.	do	541.67
O'Bleness, E. J.	do	541.67
Reed, W. O.	do	541.67
Seabury, R. M.	do	541.67
Seeley, Harold J.	do	541.67
Tonks, William	do	541.67
Toole, J. E.	do	541.67
Ward, Maxwell	do	541.67
Rowe, John A., Jr.	Counsel	541.67
Grantham, J. P.	Assistant chief auditor	541.67
Young, R. D.	Chief, recording section	541.67
Blair, Smith	Examiner	520.83
Miehlenz, Louis M.	do	520.83
Fort, James L.	Counsel	516.67
Barnett, Frank H.	Assistant to Mr. Henderson	500.00
Hoeltzel, Lloyd C.	Assistant to Mr. Taber	500.00
Pegram, Thomas E.	Assistant to Mr. Stephens	500.00
Galt, Alexander B.	Assistant secretary	500.00
Knarr, M. W.	Assistant to the secretary	500.00
Smith, Charles A.	Assistant chief auditor	500.00
Swift, W. E.	Chief engineer, drainage, levee, and irrigation division	500.00
Farrell, Edward A.	Supervising accountant	500.00
Lescallett, George A.	Chief, authorization-cancellation section	500.00
Oddie, Tasker L.	Special field representative	500.00
Williams, T. A.	Special representative	500.00
Roper, James H.	Supervising engineer	500.00
Drager, Walter L.	Engineer	500.00
Faber, Arthur L.	do	500.00
Norton, John E.	do	500.00
Goertner, Francis B.	Counsel	500.00
Henry, Heber	do	500.00
Sabin, Samuel H.	do	500.00
Wolford, Albert M.	do	500.00
Clayton, Laurance J.	Examiner	500.00
Dickinson, R. G.	do	500.00
Giddings, William C.	do	500.00
Lyford, Frederic E.	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W.	do	500.00
Robertson, Hilton W.	do	500.00
Rochelle, William J.	do	500.00
Stafford, Bayard C.	do	500.00
Stewart, Adelbert T.	do	500.00
Strong, Albert L.	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K.	do	500.00
Wadden, Thomas A.	do	500.00
Estes, George L.	do	479.17
Etheridge, Julian C.	do	479.17
House, Perry B.	do	479.17
Schneider, John Thomas	Counsel	475.00
Shields, Leighton	do	475.00
Glueck, Nathan H.	do	466.67
Russell, Lewis C.	do	466.67
Stansfield, Edgar A.	do	466.67
Burrowes, Alfred D.	Examiner	458.33
Hoover, James O.	do	458.33
Jenkins, Hugh Powell	do	458.33
Luce, George P.	do	458.33
Healey, George W.	Special representative	458.33
Tracy, Frank T.	Chief clerk	458.33
Jessup, H. H.	Examiner	458.33
Kannee, Henry M.	Special assistant	450.00
Beck, W. C., Jr.	Chief accountant	450.00
Bladen, W. H.	Supervising accountant	450.00

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Wilson, Robert G.	Counsel	\$450.00
Joyce, Walter E.	Administrative assistant	450.00
Rait, Donald M.	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Ward, Peter C.	Administrative assistant	433.33
McCarthy, Arthur F.	Counsel	433.33
Rosenwald, Harold	do	433.33
Wright, Charles M.	do	433.33
Armstrong, W. C.	do	416.67
Fletcher, Lloyd	do	416.67
Goodale, Robert C.	do	416.67
Barnes, Stuart K.	Assistant counsel	416.67
Randolph, Hollins N.	Attorney	416.67
Stewart, C. H.	do	416.67
Robert, F. H.	Supervising engineer	416.67
Riddel, James L.	Chief, interest section	416.67
Collins, James H.	Administrative assistant, agency division	416.67
Shepard, Guy B.	do	416.67
Coke, William H.	Special representative	416.67
McGinty, W. G.	Field representative	416.67
Baden, James H.	Examiner	416.67
Dawson, Donald S.	do	416.67
Futterer, Charles	do	416.67
Henrich, William A.	do	416.67
Herrmann, Herbert J.	do	416.67
Merritt, Arthur B.	do	416.67
Nesbit, Scott	do	416.67
Rogers, Hatton B.	do	416.67
Stafford, D. N.	do	416.67
Watts, Lawson	do	416.67
Willett, William E.	do	416.67
Williams, John F.	do	416.67
Easley, Robert J.	Appraiser	416.67
Mashburn, L. W.	do	416.67
Parnell, Harvey	do	416.67
Rails, Frank C.	do	416.67
Wagner, Walter D.	do	416.67
Worthington, L. S.	do	416.67
Hunter, Harry G.	Special engineer adviser	(1)

LOAN AGENCIES ²

Atlanta, Ga.:		
Cocke, Erle	Manager	\$625.00
Chadwell, W. A.	Assistant manager	416.67
Birmingham, Ala.:		
Cottingham, T. J.	Manager	600.00
Lapsley, John W.	Agency office counsel	500.00
Boston, Mass.:		
Carney, Joseph P.	Manager	833.33
Jones, Ralph B.	Assistant manager	541.67
Hagerty, John J.	do	500.00
Scott, William N.	Chief examiner	458.33
Kaplan, Monroe	Examiner	416.67
Pheeny, Harold A.	do	416.67
Charlotte, N. C.: Campbell, John A., Jr.	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D.	Manager	833.33
Black, Craig O.	Assistant manager	625.00
Walker, Lee	Attorney	708.33
Ernst, D. W.	Chief, closed bank division	625.00
Fordyce, William C.	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Bullinger, R. A.	Attorney	625.00
Hoel, M. O.	do	500.00
Gregson, William F.	Examiner	500.00
Mudgett, C. F.	do	500.00
Standish, M. L.	Assistant to the manager	500.00
Townsend, Bruce	Field representative	500.00
Walters, Harold S.	Attorney	450.00
Gill, Charles R.	Examiner	416.67
Tuohy, Arthur	do	416.67
Boysen, Louis K.	Appraiser	(3)
Cleveland, Ohio:		
Callander, F. S.	Manager	750.00
Davies, M. C.	Assistant manager	541.67
Wadsworth, J. L.	do	500.00

See footnotes at end of table.

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935—Continued

LOAN AGENCIES—Continued

Name	Title	Salary per month
Killpack, James M.	Chief, closed bank division	\$500.00
Dallas, Tex.: Andrews, Warren P.	Manager	700.00
Detroit, Mich.:		
Hewitt, Charles H.	do	750.00
Barber, Everett W.	Field representative	416.67
Houston, Tex.: Ford, R. F.	Manager	500.00
Jacksonville, Fla.: Farwell, Fred H.	do	500.00
Kansas City, Mo.:		
Hodges, Frank	do	833.33
Powell, David H.	Assistant manager	416.67
Rice, Carl V.	Counsel	600.00
Little Rock, Ark.: Jarrett, J. W.	Manager	500.00
Los Angeles, Calif.:		
Serogols, Thomas C.	do	625.00
Haight, Hector C.	Assistant manager	416.67
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M.	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C.	Manager	625.00
Power, George C.	Assistant manager	450.00
Nashville, Tenn.:		
Gardenshire, J. M.	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F.	Manager	833.33
Robertson, George W.	Assistant manager	500.00
Green, Justin	Examiner	458.33
Griffin, James L.	do	416.67
Knight, M. J.	do	416.67
McGaughey, Snowden	do	416.67
New York, N. Y.:		
Mahoney, D. J.	Manager	833.33
Ahearn, Thos. J., Jr.	Assistant manager	833.33
Smith, Frederick P.	Counsel	833.33
Weinstein, Walter H.	Special assistant	750.00
Farthing, William J.	Examiner	750.00
Hannan, Edward A.	do	625.00
Tyree, Young	do	541.67
Reilly, Edward J.	do	500.00
Evarts, Effingham	Assistant agency counsel	500.00
Summers, George	Attorney	500.00
Stevens, Harry L.	Examiner	483.33
Kavanagh, Thomas P.	do	458.33
Linn, Henry A.	Attorney	458.33
Rosen, Leo	do	433.33
Barrett, F. H.	Special assistant	416.67
Booth, David F.	do	416.67
Cahill, William J.	Counsel	416.67
Clarke, A. J., Jr.	Office manager	416.67
Cochrane, George J.	Attorney	416.67
Oklahoma City, Okla.: Eagen, J. C.	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S.	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J.	Manager	833.33
Walton, Henry F., Jr.	Acting assistant manager	416.67
Thompson, John M.	Office attorney	625.00
Case, Willard L.	Examiner	458.33
Gretz, Arthur A.	do	441.67
Portland, Oreg.: Slade, E. F.	Manager	450.00
Richmond, Va.:		
Gilmer, Henry G.	Manager	500.00
Staples, E. W.	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah: Smith, Elias A.	Manager	450.00
San Antonio, Tex.: Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, A. A.	do	750.00
McCullough, John S., Jr.	Assistant manager	500.00
Hossack, Harry F.	Examiner	500.00
St. Louis, Mo.:		
Vardaman, James K., Jr.	Manager	833.33
Keller, Harold L.	Assistant manager	450.00

¹ Employed on per diem basis at \$25 per day. Compensation for August \$650; for September \$275.² Except as herein indicated, attorneys handling legal matters of the various agencies of the corporation do not receive salaries, but are paid in the customary way according to the character and volume of the work performed, and therefore are not included.³ Employed on per diem basis at \$20 per day. Compensation for August, \$240; for September, \$480.⁴ Temporary.

TABLE 15.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business June 30, 1935, as per the books of the treasurer of the Corporation	\$4,047,807.88
Add: Checks issued prior to July 1, 1935, canceled subsequent to June 30, 1935	\$445.83
Deduct: Corrections of errors reported to the Treasurer subsequent to June 30, 1935	168.68
	277.15
Adjusted cash balance at the close of business June 30, 1935	4,048,085.03
Receipts:	
Sale of notes	\$183,852,500.00
Repayments on loans:	
To banks and trust companies (including receivers)	\$64,953,222.89
To credit unions	5,680.00
To building and loan associations (including receivers)	1,698,573.80
To insurance companies	2,006,604.01
To Federal land banks	3,493,258.98
To joint-stock land banks	657,639.71
To livestock credit corporations	281,779.82
To mortgage loan companies	17,447,779.71
To agricultural credit corporations	7,250.00
To railroads	1,733,080.23
To state funds for insurance of deposits of public moneys	703,287.36
To borrowers engaged in the fishing industry	2,500.00
To industrial and commercial business	650,198.45
On assets of closed banks—sec. 5e	2,136,077.02
For self-liquidating projects (par \$1,061,900)	1,057,656.64
For repair or reconstruction of property damaged by earthquake, etc.:	
Under sec. 201 (a), act of July 21, 1932, as amended	64,897.10
Under act of Apr. 13, 1934, as amended	5,325.00
For financial sale of agricultural surpluses in foreign markets	15,091.94
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Commodity Credit Corporation	11,504,819.59
Other	258,000.24
To drainage, levee, and irrigation districts	23,927.88
Secured by preferred stock—banks and trust companies	447,047.83
Preferred stock, capital note, and debenture retirements	109,153,698.20
Relief disbursements (1932 act) repaid	10,999,855.91
Capital reductions regional agricultural credit corporations	590,010.00
Sale of securities purchased from Federal Emergency Administration of Public Works	1,015,000.00
Interest and discount collected	38,092,878.36
Dividends collected on preferred stock purchased (including interest on interim receipts)	16,569,449.21
Interest collected on capital notes and debentures	10,129,306.08
Accrued interest on notes sold	3,389,889.14
Deferred credits—premium on sale of securities purchased from other governmental agencies	14,985.17
Reimbursable expense collected	1,708,349.10
Repayments on advances for care and preservation of collateral	256,475.68
Collections on collateral (cash collateral)	187,078.68
Liquidation of collateral purchased	31,699.79
Deposits with bids for purchase of securities	183,968.44
Remittances held in suspense	700.00
Unallocated—pending advices	15,454,997.68
Miscellaneous (including amounts credited in error)	3,594,862.63
	290,991.53
	395,516,695.60
	399,564,780.63

Expenditures:

Retirement of notes	\$16,050,000.00
Loan disbursements:	
To banks and trust companies (including receivers)	\$16,763,206.10
To building and loan associations (including receivers)	1,007,118.79
To mortgage loan companies	4,837,393.50
To railroads	291,400.00
To borrowers engaged in the fishing industry	16,000.00
To industrial and commercial business	11,226,894.56
To mining, milling, and smelting business	495,000.00
On assets of closed banks, sec. 5e	10,594,977.27
For self-liquidating projects (par, \$23,021,500)	22,927,563.46

TABLE 15.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)—Continued*

Expenditures—Continued.

Loan disbursements—Continued.

For repair or reconstruction of property damaged by earthquake, etc.:	
Under sec. 201 (a), act of July 21, 1932, as amended.	\$3,600.00
Under act of Apr. 13, 1934, as amended.	1,000,000.00
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Commodity Credit Corporation.	122,080,623.62
Other.	793,338.91
To drainage, levee, and irrigation districts.	6,603,672.11
Secured by preferred stock—insurance companies.	150,000.00
Secured by preferred stock—banks and trust companies.	185,350.00
	\$198,976,138.32
Purchases of preferred stock, capital notes, and debentures—banks and trust companies.	18,989,675.00
Capital increases regional agricultural credit corporations.	1,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works.	126,971,821.05
Allocations to other governmental agencies:	
To Secretary of the Treasury for purchase of stock of the Federal home loan banks.	\$3,600,000.00
For expenses regional agricultural credit corporations (under Farm Credit Administration).	733,000.00
For expenses Federal Emergency Relief Adminis-tration.	2,106.73
	4,335,106.73
Advances for care and preservation of collateral.	203,211.99
Advances for care and preservation and expense of collateral purchased.	
Refund of interest and dividend overpayments.	16,589.79
Interest on cash collateral to rediscounts.	363,978.77
Discount rebates and refund of unearned discount.	251.36
Release of funds held in suspense.	86.58
Interest on notes.	2,610,679.00
Accrued interest on securities purchased.	23,313,293.25
Furniture and fixtures.	2,532,226.63
Expense:	
General.	1,248,977.13
Loan agency.	1,087,892.97
Custodian.	483,760.38
Reimbursable expense.	352,442.29
Miscellaneous (including refunds and adjustments for amounts credited in error).	445,436.16
	\$399,018,320.33
Cash balance at the close of business Sept. 30, 1935.	546,460.30

NOTE.—In addition to funds on deposit with the Treasurer of the United States, Custodian banks held in suspense funds which amounted to \$82,308.90 at the close of business June 30, 1935, and \$133,050.73 at the close of business Sept. 30, 1935.

TABLE 16.—*Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1934, as per the books of the treasurer of the Corporation	\$5,868,698.17
Add: Checks issued prior to Jan. 1, 1935, canceled subsequent to Dec. 31, 1934	\$28,119.83
Add: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1934	220,256.10
	248,375.93
Adjusted cash balance at the close of business Dec. 31, 1934	6,117,074.10
Receipts:	
Sale of notes	\$420,380,500.00
Repayments on loans:	
To banks and trust companies (including receivers)	\$270,392,831.69
To credit unions	74,374.14
To building and loan associations (including receivers)	11,678,962.46
To insurance companies	7,108,428.46
To Federal land banks	21,932,154.85
To joint-stock land banks	4,073,806.82
To livestock credit corporations	429,056.08
To mortgage loan companies	43,866,723.47
To agricultural credit corporations	10,003.50
To railroads (including receivers)	3,869,231.16
To processors or distributors for payment of processing taxes	900.00
To State funds for insurance of deposits of public moneys	1,278,061.13
To borrowers engaged in the fishing industry	2,500.00
To industrial and commercial business	1,266,699.25
On assets of closed banks—sec. 5e	2,164,145.53
For self-liquidating projects (par \$3,058,000)	3,027,534.53
For repair or reconstruction of property damaged by earthquake, etc.:	
Under sec. 201-a, act of July 21, 1932, as amended	170,428.59
Under act of Apr. 13, 1934, as amended	6,245.00
For financing sale of agricultural surpluses in foreign markets	566,583.14
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Commodity Credit Corporation	33,040,868.16
Other	917,166.08
To drainage, levee and irrigation districts	52,927.88
Secured by preferred stock—insurance companies	100,000.00
Secured by preferred stock—banks and trust companies	1,224,343.97
Preferred stock, capital note and debenture retirements	407,253,975.89
Relief disbursements (1932 act) repaid	28,721,265.68
Capital reductions—regional agricultural credit corporations	674,592.00
Sale of securities purchased from Federal Emergency Administration of Public Works	4,190,000.00
Funds of The R. F. C. Mortgage Co.	83,914,039.93
Interest and discount collected	9,998,500.00
Dividends collected on preferred stock purchased (including interest on interim receipts)	44,825,067.26
Interest collected on capital notes and debentures	20,366,225.66
Accrued interest on notes sold	8,684,576.07
Premium on notes sold	53,745.98
Deferred credits—premium on sale of securities purchased from other governmental agencies	389,843.24
Reimbursable expense collected	1,708,349.10
Repayments on advances for care and preservation of collateral	953,472.67
Collections on collateral (cash collateral)	888,905.90
Liquidation of collateral purchased	65,218.29
Premium on securities sold	524,747.89
Deposits with bids for purchase of securities	65,000.00
Remittances held in suspense	700.00
Unallocated—pending advices	41,807,685.68
Miscellaneous (including amounts credited in error)	3,594,862.63
	676,854.50
Total	1,079,748,128.37
	1,085,865,202.47

TABLE 16.—*Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)—Continued*

Expenditures:

Retirement of notes		\$182,143,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	\$83,578,870.98	
To credit unions	19,241.58	
To building and loan associations (including receivers)	1,458,402.92	
To insurance companies	1,631.31	
To livestock credit corporations	120,000.00	
To mortgage loan companies	17,766,788.71	
To agricultural credit corporations	26,780.67	
To railroads (including receivers)	39,839,300.00	
To State funds for insurance of deposits of public moneys	2,376,915.30	
To borrowers engaged in the fishing industry	69,500.00	
To industrial and commercial business	27,017,441.64	
To mining, milling, and smelting business	775,000.00	
On assets of closed banks—sec. 5e	11,028,698.85	
For self-liquidating projects (par \$49,165,000)	48,880,124.15	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	66,721.18	
Under act of Apr. 13, 1934, as amended	1,079,900.00	
For financing sale of agricultural surpluses in foreign markets	25,343.69	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity credit corporation	258,467,760.33	
Other	5,116,794.39	
To drainage, levee, and irrigation districts	21,930,247.82	
Secured by preferred stock—Insurance companies	150,000.00	
Secured by preferred stock—Banks and trust companies	2,164,905.00	
Purchases of preferred stock, capital notes, and debentures—	521,958,348.52	
Banks and trust companies	85,901,103.33	
Purchase of stock of The RFC Mortgage Co.	10,000,000.00	
Capital increases regional agricultural credit corporations	4,175,000.00	
Purchases of securities from Federal Emergency Administration of Public Works	187,806,476.96	
Withdrawal by The RFC Mortgage Co. of funds held for it	8,000.00	
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of the Federal home loan banks	\$3,600,000.00	
To Federal Housing Administrator	9,000,000.00	
For expenses regional agricultural credit corporations (under Farm Credit Administration)	2,383,750.00	
For expenses Federal Emergency Relief Administration	18,085.07	
For relief:		
To States on certification of Federal Emergency Relief Administrator	398,085.00	
Under Emergency Appropriation Act, 1935	30,000,000.00	
Advances for care and preservation of collateral	45,399,920.07	
Advances for care and preservation and expense of collateral purchased	1,096,594.15	
Refund of interest and dividend overpayments	63,647.67	
Release of cash collateral	1,290,326.03	
Interest on cash collateral to rediscounts	78,786.24	
Discount rebates and refund of unearned discount	2,368.71	
Release of funds held in suspense	14,565.11	
Interest on notes	5,473,003.80	
Accrued interest on securities purchased	26,698,374.56	
Furniture and fixtures	3,105,456.57	
Expense:	84,305.38	
General	3,617,607.45	
Loan agency	3,010,606.32	
Custodian	1,494,805.64	
Reimbursable expense	1,089,219.36	
Miscellaneous (including refunds and adjustments for amounts credited in error)	807,226.30	
Cash balance at the close of business Sept. 30, 1935	\$1,085,318,742.17	546,460.30

NOTE.—In addition to funds on deposit with the Treasurer of the United States, Custodian banks held in suspense funds which amounted to \$44,523.27 at the close of business December 31, 1934, and \$133,050.73 at the close of business September 30, 1935.

TABLE 17.—*Statement of condition of the Corporation as of the close of business, Sept. 30, 1935*

ASSETS	
Cash on deposit with Treasurer of United States	\$546,460.30
Funds held in suspense by custodian banks	133,050.73
Petty cash funds, travel and other advances	20,296.65
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 ¹	3,108,387.60
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) ¹	12,640,000.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)	500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) ²	500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 ³	124,741,000.00
Allocated to Secretary of Treasury ⁴	200,000,000.00
Allocated to Secretary of Treasury ⁵	245,000,000.00
Allocated to Land Bank Commissioner ⁶	55,000,000.00
Less: Reallocated to Federal Farm Mortgage Corporation	55,000,000.00
Allocated to Federal Farm Mortgage Corporation	55,000,000.00
Allocated to Federal Housing Administrator ⁷	34,000,000.00
Allocated to Secretary of Agriculture ⁸	115,000,000.00
Less:	
Reallocated as capital regional agricultural credit corporations	\$44,500,000.00
Reallocated to Governor of Farm Credit Administration	40,500,000.00
Proceeds disbursed	85,000,000.00
Capital regional agricultural credit corporations	44,485,000.00
Allocated for revolving fund (capital regional agricultural credit corporations)	15,000.00
Allocated to Governor Farm Credit Administration	44,500,000.00
Relief authorizations (1932 act):	40,500,000.00
Advances to Governors of States and Territories:	
Proceeds disbursed	280,025,518.00
Proceeds not yet disbursed	1.00
Interest on notes issued for funds for allocations and relief advances	18,628,763.35
Relief authorizations (1932 act):	
Advances to municipalities and political subdivisions, including Puerto Rico:	
Proceeds disbursed (less repayments)	17,073,480.00
Proceeds not yet disbursed	15,000.00
Loans under sec. 5:	
Proceeds disbursed (less repayments):	
Banks and trust companies ⁹	\$427,656,679.84
Credit unions	330,325.16
Building and loan associations ⁹	8,954,440.89
Insurance companies	17,162,987.36
Federal land banks	56,340,386.07
Joint-stock land banks	2,381,023.90
Livestock credit corporations	1,024,064.30
Mortgage loan companies ⁹	132,346,343.51
Agricultural credit corporations	866,250.00
Railroads (including receivers)	412,902,782.99
Processors or distributors for payment of processing taxes	567.68
State funds for insurance of deposits of public moneys	1,406,973.98
Borrowers engaged in the fishing industry	92,000.00
Proceeds not yet disbursed:	1,061,464,825.68
Banks and trust companies ⁹	115,226,567.12
Credit unions	758.42
Building and loan associations ⁹	141,067.66
Insurance companies	40,000.00
Joint-stock land banks	550,000.00
Mortgage loan companies ⁹	99,177,996.43
Railroads (including receivers)	338,600.00
Borrowers engaged in the fishing industry	590,400.00
Loans to industrial and commercial business:	216,065,389.63
Proceeds disbursed (less repayments)	32,324,968.95
Proceeds not yet disbursed	39,381,252.06
Loans to mining, milling, and smelting business:	
Proceeds disbursed	775,000.00
Proceeds not yet disbursed	6,247,000.00
Loans on assets of closed banks—sec. 5e:	
Proceeds disbursed (less repayments)	7,888,108.20
Proceeds not yet disbursed	1,081,951.56
Loans and contracts for self-liquidating projects:	
Proceeds disbursed (less repayments) (par \$162,158,100)	160,280,667.30
Proceeds not yet disbursed (par \$87,211,700)	86,260,604.26
Loans for repair or reconstruction of property damaged by earthquake, etc.:	
Proceeds disbursed (less repayments)	9,211,940.27
Proceeds not yet disbursed	2,389,486.89
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:	
Proceeds disbursed (less repayments)	14,300,065.47

See footnotes at end of table.

TABLE 17.—*Statement of condition of the Corporation as of the close of business, Sept. 30, 1935—Continued*

ASSETS—continued

Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Proceeds disbursed (less repayments).....	\$267,141,561.12
Proceeds not yet disbursed.....	244,322,166.44
Loans to drainage, levee, and irrigation districts:	
Proceeds disbursed (less repayments).....	34,175,499.81
Proceeds not yet disbursed.....	68,171,923.99
Loans secured by preferred stock—insurance companies:	
Proceeds disbursed (less repayments).....	30,083,000.00
Loans secured by preferred stock—banks and trust companies:	
Proceeds disbursed (less repayments).....	19,988,216.51
Proceeds not yet disbursed.....	208,000.00
Stock—mortgage companies—sec. 5c:	
Purchased.....	10,000,000.00
Subscription authorized.....	2,000,000.00
Preferred stock—banks and trust companies:	
Purchased (less retirements).....	641,990,880.06
Subscriptions authorized.....	38,723,500.00
Preferred stock—insurance company: Purchased.	100,000.00
Capital notes and debentures—banks and trust companies:	
Purchased (less retirements).....	242,361,925.00
Subscriptions authorized.....	59,950,500.00
Purchases of securities from Federal Emergency Administration of Public Works:	
Purchases consummated (less sales).....	105,225,400.00
Purchases authorized but not yet consummated.....	1,569,800.00
Advances for care and preservation of collateral:	
Proceeds disbursed (less repayments).....	261,886.36
Proceeds not yet disbursed.....	243,994.76
Collateral purchased (cost less proceeds of liquidation).....	2,332,374.34
Accrued interest and dividends receivable.....	35,002,939.59
Reimbursable expense.....	665,433.71
Furniture and fixtures.....	\$727,401.42
Less allowances for depreciation.....	147,845.83
Miscellaneous disbursements.....	579,555.59
Total.....	164,389.42
	6,133,866,164.57

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act).....	\$765.83
Payable under Emergency Relief Appropriation Act of 1935 ³	500,000,000.00
Payable to Secretary of the Treasury ⁴	39,495,300.00
Payable to Land Bank Commissioner ⁵	97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations ¹⁰	3,007,539.37
Payable for capital regional agricultural credit corporations.....	15,000.00
Liability for funds held as cash collateral.....	351,356.96
Liability for funds held for other agencies.....	9,990,500.00
Proceeds not yet disbursed:	
Relief authorizations (1932 act).....	15,001.00
Loans under sec. 5.....	216,065,389.63
Loans to industrial and commercial business.....	39,381,252.06
Loans to mining, milling, and smelting business.....	6,247,000.00
Loans on assets of closed banks—sec. 5e.....	1,081,951.56
Loans and contracts for self-liquidating projects.....	86,260,604.26
Loans for repair or reconstruction of property damaged by earthquake, etc.....	2,389,486.86
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States.....	244,322,166.44
Loans to drainage, levee, and irrigation districts.....	68,171,923.99
Loans secured by preferred stock—banks and trust companies.....	208,000.00
Advances for care and preservation of collateral.....	243,994.76
Subscription authorizations:	
Stock—mortgage companies—sec. 5c.....	2,000,000.00
Preferred stock—banks and trust companies.....	38,723,500.00
Capital notes and debentures—banks and trust companies.....	59,950,500.00
Purchases of securities from Federal Emergency Administration of Public Works authorized.....	
Cash receipts not allocated pending advices.....	1,569,800.00
Miscellaneous liabilities (including suspense).....	3,594,862.63
Liability for deposits with bids.....	7,484,939.22
Liability for funds held pending adjustment.....	700.00
Unearned discount.....	2,210.00
Interest paid in advance.....	107,124.41
Interest and dividend refunds and rebates payable.....	89,110.51
Interest accrued.....	354,876.62
Deferred credits:	
Profits from sale of securities purchased from other governmental agencies (net).....	\$1,697,173.40
Income on collateral purchased.....	216,726.35
Other.....	330,108.86
	2,244,008.61

See footnotes at end of table.

TABLE 17.—*Statement of condition of the Corporation as of the close of business, Sept. 30, 1935—Continued*

LIABILITIES AND CAPITAL—continued	
Notes—series E, G, H, and J	\$4,072,574,166.67
Capital stock	500,000,000.00
Surplus Dec. 31, 1934 (adjusted)	\$83,676,632.16
Reserve for self insurance	125,000.00
Interest and dividends earned less interest and expenses (Jan. 1, 1935, through Sept. 30, 1935)	\$3,801,632.16 25,048,858.01
Total	6,133,866,164.57

¹ Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, provides that all expenses incurred in connection with the operation of the Regional Agricultural Credit Corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the Corporation has allocated \$15,748,387.60 for such expenses.

² Title II of the "Emergency Appropriation Act, fiscal year 1935", approved June 19, 1934, provides: " * * * That not exceeding \$500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *." Under this act \$500,000,000 has been transferred to the Federal Emergency Relief Administration.

³ The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding \$500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; * * *." No disbursements have been made by the Corporation under these provisions of the act.

⁴ Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of \$125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is \$124,741,000.

⁵ Sec. 4b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of \$200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is \$200,000,000 and this amount has been paid to him.

⁶ Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made \$100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which \$2,600,000 has been paid to him. Sec. 32 of the same act made \$200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which \$145,000,000 was paid to the Land Bank Commissioner and the remainder, \$55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

⁷ Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act \$34,000,000 has been paid to the Federal Housing Administrator.

⁸ Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture \$200,000,000. Of this amount \$135,000,000 was paid to him of which \$20,000,000 was returned to the Corporation. Of the \$85,000,000 then held by the Corporation, \$44,500,000 was reallocated and disbursed as capital of the Regional Agricultural Credit Corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, \$40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

⁹ Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of \$1,152,397,434.64 of which \$197,332,300.17 has been canceled. After taking into consideration repayments of \$561,174,876.57 items (9) of the balance sheet include the balance of \$280,326,765.35 representing proceeds disbursed (less repayments) and \$113,543,492.55 representing proceeds not yet disbursed, exclusive of \$175,000 loans approved in principle upon the performance of specified conditions.

¹⁰ Represents undisbursed portion of estimated expenses of the Regional Agricultural Credit Corporations for the fiscal year ending June 30, 1936.

In addition to loans and other authorizations reflected on the statement of condition, the corporation has approved in principle, upon the performance of specified conditions, loans in the amount of \$185,152,972.82, purchases of preferred stock, capital notes, and debentures in the amount of \$32,568,980.41, and purchase of stock of a mortgage company in the amount of \$10,000,000. The corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of \$105,549,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the corporation at the close of business, Sept. 30, 1935, nor income of Regional Agricultural Credit Corporations whose capital stock was subscribed by the corporation.