

QUARTERLY REPORT  
OF  
Reconstruction Finance  
Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS  
FOR THE PERIODS JULY 1 TO SEPTEMBER 30, 1935  
INCLUSIVE, AND FEBRUARY 2, 1932, TO  
SEPTEMBER 30, 1935, INCLUSIVE



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# QUARTERLY REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDED SEPTEMBER 30, 1935

RECONSTRUCTION FINANCE CORPORATION,  
*Washington, December 18, 1935.*

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the corporation has the honor to submit its report covering its operations for the third quarter of 1935, and for the period from the organization of the corporation on February 2, 1932, to September 30, 1935, inclusive.

During the third quarter of 1935, under section 5 of the Reconstruction Finance Corporation Act, as amended, the corporation authorized 157 loans. These loans, together with increases during the quarter in loans previously authorized, aggregated \$43,002,131.63, as follows: \$24,511,557.86 to banks and trust companies (including \$22,369,452.89 to aid in the reorganization or liquidation of closed banks and trust companies); \$220,000 to the receiver of a closed building and loan association; \$18,198,173.77 to mortgage loan companies; and \$72,400 to borrowers engaged in the fishing industry.

During the third quarter of 1935, under section 5c of the Reconstruction Finance Corporation Act, as amended, the corporation authorized a subscription for capital stock of a mortgage loan company in the amount of \$2,000,000.

During the third quarter of 1935, under section 5d of the Reconstruction Finance Corporation Act, as amended, the corporation made 296 authorizations to industrial or commercial business. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$25,114,581.67, as follows: loans in the amount of \$23,084,315.01; purchases of participations in the amount of \$1,879,600; and agreements to purchase participations in the amount of \$150,666.66.

During the third quarter of 1935, under section 5e of the Reconstruction Finance Corporation Act, as amended, the corporation made 20 authorizations aggregating \$350,566.56 on the assets of closed banks and trust companies.

During the third quarter of 1935, under the Emergency Relief and Construction Act of 1932, as amended, the corporation authorized six loans. These loans, together with an increase during the quarter in a loan previously authorized, aggregated \$100,108,700, as follows: Under section 201 (a) (1), title II, loans aggregating \$18,700, for self-liquidating projects; and under section 201 (d), title II, loans aggregating \$100,090,000, to aid in financing the carrying and orderly marketing of agricultural commodities.

During the third quarter of 1935, under section 304, title III, of the act approved March 9, 1933, as amended, the corporation made 199 authorizations. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$43,-

666,200, as follows: Loans secured by preferred stock of banks and trust companies in the amount of \$214,700; subscriptions for preferred stock of banks and trust companies in the amount of \$35,256,500; and purchases of capital notes or debentures of banks and trust companies in the amount of \$8,195,000.

During the third quarter of 1935, under section 1 of the act approved June 10, 1933, as amended, the corporation authorized 2 loans, aggregating \$150,000, secured by the preferred stock of insurance companies.

During the third quarter of 1935, under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, which empowers the corporation to make loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., the corporation authorized 41 loans. These loans, together with increases during the quarter in loans previously made, aggregated \$3,643,331.58.

During the third quarter of 1935, under section 14 of the act approved June 19, 1934, as amended, which empowers the corporation to make mining loans, etc., the corporation authorized 20 loans aggregating \$2,273,000.

Summarizing the above, the corporation, during the third quarter of 1935, made 742 authorizations. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$220,308,511.44. Cancellations or withdrawals during the third quarter of 1935, of authorizations made during that quarter and prior thereto, aggregated \$21,138,836.44.

During the third quarter of 1935, the corporation under the above acts disbursed \$217,965,864.02 and received repayments aggregating \$132,685,425.82. The increase in the amount outstanding on September 30, 1935, as compared with June 30, 1935, was \$85,280,438.20.

During the entire period from the organization of the corporation on February 2, 1932, to September 30, 1935, inclusive, the corporation authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, 18,451 separate loans to 9,107 institutions, aggregating \$4,199,920,933.93, as follows: \$2,366,718,514.08 to 7,374 banks and trust companies (including \$1,027,332,393.74 to aid in the reorganization or liquidation of closed banks and trust companies); \$145,004,713.25 to 1,009 building and loan associations (including \$23,157,069.21 to receivers of closed building and loan associations); \$102,850,858.28 to 132 insurance companies; \$449,269,819.90 to 394 mortgage loan companies; \$642,967.80 to 7 credit unions; \$399,636,000 to 12 Federal land banks (including \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount); \$21,155,572.68 to 24 joint-stock land banks; \$9,250,000 to 8 Federal intermediate credit banks; \$6,040,140.31 to 20 agricultural credit corporations; \$178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; \$14,594,962 to 20 livestock credit corporations; \$494,375,728 to 72 railroads (including \$19,690,960 to 7 railroad receivers and \$985,000 to the trustee of a railroad); \$26,089.27 to 7 processors or distributors who are subject to processing taxes; \$10,787,715.88 to a state fund created for the purpose of insuring the repayment of deposits of public moneys; and \$727,400 to 15 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, the corporation from January 31, 1935, when this section was approved, to September 30, 1935, inclusive, authorized 2 subscriptions for capital stock of 2 mortgage loan companies aggregating \$12,000,000.

Under Section 5d of the Reconstruction Finance Corporation Act, as amended, the corporation from June 19, 1934, when this section was approved, to September 30, 1935, inclusive, made 1,501 authorizations to 1,437 industrial or commercial business concerns, aggregating \$91,399,778.54, as follows: Loans in the amount of \$81,337,643.55 to 1,216 businesses; purchases of participations in the amount of \$6,799,960 in loans to 145 businesses; and agreements to purchase participations in the amount of \$3,262,174.99 in loans to 76 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, the corporation from June 16, 1934, when this section was approved, to September 30, 1935, inclusive, made 76 authorizations aggregating \$12,280,908.60 on the assets of 76 closed banks and trust companies.

Under the Emergency Relief and Construction Act of 1932, as amended, the corporation from July 21, 1932, when the act was approved, to September 30, 1935, inclusive, made 793 authorizations to 323 institutions, aggregating \$1,667,183,251.92, as follows: under the provisions of section 1, title I, \$300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under the provisions of section 201 (a), title II, as amended, loans or contracts aggregating \$292,168,754.86 were authorized to 182 institutions for self-liquidating projects (including \$10,450,000 to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933); under the provisions of section 201 (c), title II, loans aggregating \$53,370,955.22 were authorized to 3 institutions for the purpose of financing sales in foreign markets of agricultural surpluses; and under the provisions of section 201 (d), title II, loans aggregating \$1,021,643,541.84 were authorized to 94 institutions to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of \$941,000,000 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, the corporation from March 9, 1933, to September 30, 1935, inclusive, made 8,393 authorizations for loans on or subscriptions for preferred stock, or for the purchase of capital notes or debentures, of 6,776 banks and trust companies, aggregating \$1,232,067,825, as follows: loans in the amount of \$28,124,455, secured by preferred stock of 273 banks and trust companies; subscriptions for preferred stock of 4,033 banks and trust companies in the amount of \$773,289,070; and purchases of capital notes or debentures of 2,841 banks and trust companies in the amount of \$430,654,300.

Under section 5, title I, of the Agricultural Adjustment Act, of 1933, as amended, the corporation from May 12, 1933, when the act was approved, to September 30, 1935, inclusive, authorized 2 loans aggregating \$23,500,000 to the Secretary of Agriculture to acquire cotton. Of this amount \$20,200,000 subsequently was canceled.

Under section 1 of the act approved June 10, 1933, as amended, the corporation from June 10, 1933, to September 30, 1935, inclusive,

made 11 authorizations to 9 institutions, aggregating \$30,375,000, as follows: loans in the amount of \$30,275,000 secured by preferred stock of 8 insurance companies; and a subscription in the amount of \$100,000 for preferred stock of an insurance company.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, the corporation from May 12, 1933, when the act was approved, to September 30, 1935, inclusive, authorized 569 loans aggregating \$105,419,549.92 to or for the benefit of 550 drainage, levee, irrigation, and similar districts, etc.

Under the act approved April 13, 1934, as amended, the corporation from April 13, 1934, to September 30, 1935, inclusive, authorized 4 loans aggregating \$2,150,000 for financing the repair of property damaged by earthquake or flood in 1933, 1934, 1935, and 1936.

Under section 14 of the act approved June 19, 1934, as amended, the corporation from June 19, 1934, to September 30, 1935, inclusive, authorized 32 loans aggregating \$7,022,000 to 31 borrowers engaged in the business of mining, milling, or smelting of ores, etc.

Under section 16 of the act approved June 19, 1934, as amended, the corporation from June 19, 1934, to September 30, 1935, inclusive, authorized one loan in the amount of \$22,500,000 for the purpose of payment of teachers' salaries; of this amount \$200,000 subsequently was canceled.

Summarizing the foregoing, the corporation, during the entire period from February 2, 1932, to September 30, 1935, inclusive, made authorizations aggregating \$7,405,819,247.91. Of the total amount authorized \$895,199,611.67 was later withdrawn or canceled, and \$5,746,427,319.06 was disbursed. Repayments amounted to \$2,917,241,662.69, leaving \$2,829,185,656.37 outstanding on the books of the corporation at the close of September 30, 1935.

In addition, the corporation had outstanding on September 30, 1935, agreements to make authorizations, totaling \$227,721,953.23, upon the performance of specified conditions.

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the third quarter of 1935, authorized the reduction of the capital of six regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from \$510,000 to \$420,000; of Baltimore, Md., from \$65,000 to \$40,000; of Columbus, Ohio, from \$65,000 to \$25,000; of Raleigh, N. C., from \$110,000 to \$50,000; of Salt Lake City, Utah, from \$4,500,000 to \$4,250,000; and of Sioux City, Iowa, from \$11,350,000 to \$9,950,000. The Corporation, with the approval of the Governor of the Farm Credit Administration, during the third quarter of 1935, authorized increases in the capital of two regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Minneapolis, Minn., from \$11,650,000 to \$12,515,000; and of Spokane, Wash., from \$8,000,000 to \$9,000,000.

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 5 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the third quarter of 1935, paid \$3,600,000 to the Secretary of the Treasury for the purpose of making payments upon stock of Federal home loan banks subscribed for by him. This made a total of \$85,245,700 so paid through September 30, 1935.



Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the third quarter of 1935 disbursed \$2,106.73 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the Federal Emergency Relief Act of 1933, and received refunds of expenses previously disbursed amounting to \$2,630.18, making a net total of \$349,234.17 so disbursed through September 30, 1935. Upon certification of the Federal Emergency Relief Administrator, the Corporation had made payments for relief aggregating \$499,650,000 through September 30, 1935.

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1935 purchased or agreed to purchase \$232,936,250, net face amount of marketable securities from the Federal Emergency Administration of Public Works.

The Corporation from June 19, 1934, to September 30, 1935, inclusive, purchased from the Federal Emergency Administration of Public Works securities having a par value of \$216,846,500. Of this amount securities having a par value of \$89,016,100 (exclusive of \$110,000 of securities the sale of which was canceled later, and inclusive of \$35,000 of securities which were delivered early in October) were sold at a premium of \$2,771,938.68. Securities having par value of \$22,640,000 purchased from the Federal Emergency Administration of Public Works were subsequently collected at a premium of \$18,528.75, and securities having par value of \$105,190,400 (including \$110,000 of securities the sale of which was canceled, and excluding \$35,000 of securities which were delivered early in October) were held at the close of business September 30, 1935. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$107,118,800 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

During the third quarter of 1935, the Corporation authorized the issuance of \$5,000,000,000 series J notes. The series J notes are divided into four sub-series. They were authorized for the purpose of retiring the outstanding \$3,240,000,000 of series D notes and \$485,000,000 series DA notes (includes \$70,000,000 series DA-2 notes issued and sold to the Secretary of the Treasury in July), aggregating \$3,725,000,000, and for additional amounts to be borrowed by the Corporation. The authorization for the remaining series DA notes which had not been issued was canceled.

During the third quarter of 1935, the Corporation issued \$1,715,000,000 series J-1 notes and \$1,525,000,000 series J-2 notes in exchange for an equal principal amount of series D notes; \$305,000,000 series J-3 notes in exchange for an equal principal amount of series DA-1 notes; and \$180,000,000 series J-4 notes in exchange for an equal principal amount of series DA-2 notes.

During the third quarter of 1935, the Corporation sold \$3,852,500 series H notes to institutions from which the Corporation subscribed for or purchased preferred stock, capital notes or debentures; redeemed and canceled \$1,050,000 of its series H notes, held by institutions from which the Corporation had purchased preferred stock, capital notes or debentures; sold \$20,000,000 series J-3 notes, and

\$90,000,000 series J-4 notes, aggregating \$110,000,000, to the Secretary of the Treasury; and redeemed and canceled \$15,000,000 of its series J-4 notes held by the Secretary of the Treasury.

As of September 30, 1935, there were outstanding \$4,072,574,166.67 of the Corporation's notes, as follows:

Series E-----	\$149,621,666.67	Series J-3-----	\$325,000,000.00
Series G-----	16,000,000.00	Series J-4-----	255,000,000.00
Series H-----	86,952,500.00		
Series J-1-----	1,715,000,000.00	Total-----	4,072,574,166.67
Series J-2-----	1,525,000,000.00		

The following tables are attached hereto:

- TABLE 1. Aggregate authorizations, withdrawals or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from February 2, 1932, to September 30, 1935, inclusive.
- TABLE 2. Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935.
- TABLE 3. Number of authorizations, by States, during the third quarter of 1935.
- TABLE 4. Number of borrowers, etc., to which authorizations were made, by States, February 2, 1932, to September 30, 1935, inclusive.
- TABLE 5. Number of authorizations, by States, February 2, 1932, to September 30, 1935, inclusive.
- TABLE 6. Amount of authorizations, withdrawals or cancellations and disbursements, from February 2, 1932, to September 30, 1935, inclusive, by States.
- TABLE 7. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to September 30, 1935, inclusive, by months and classes.
- TABLE 8. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, February 2, 1932, to September 30, 1935, inclusive, by size of cities or towns.
- TABLE 9. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of September 30, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).
- TABLE 10. Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to September 30, 1935, inclusive.
- TABLE 11. Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to September 30, 1935, inclusive.
- TABLE 12. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under section 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).
- TABLE 13. Total authorizations; commitments outstanding (as of Sept. 30, 1935); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief from February 2, 1932, to September 30, 1935, inclusive.
- TABLE 14. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of September 30, 1935.
- TABLE 15. Statement of cash receipts and expenditures during the third quarter, July 1, 1935, to September 30, 1935, inclusive (Corporation's accounts with Treasurer of United States).



TABLE 16. Statement of cash receipts and expenditures during the 9 months, January 1, 1935, to September 30, 1935, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 17.—Statement of condition of the Corporation as of the close of business, September 30, 1935.

Respectfully,

(Signed) JESSE H. JONES,  
*Chairman.*

(Signed) GEORGE R. COOKSEY,  
*Secretary.*

The PRESIDENT OF THE SENATE.

\* \* \* \* \*

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—Aggregate authorizations, withdrawals, or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from Feb. 2, 1932, to Sept. 30, 1935, inclusive

## THIRD QUARTER OF 1935

Class	Authorized <sup>1</sup>	Withdrawn or canceled <sup>2</sup>	Disbursed <sup>2</sup>	Repaid <sup>2 3</sup>	Outstanding—Increase for the quarter <sup>2</sup>
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	<sup>4</sup> \$24,511,557.86	\$5,981,403.61	\$16,763,216.47	\$67,014,527.26	<sup>5</sup> \$50,251,310.79
Building and loan associations (including receivers).....	220,000.00	29,329.32	1,007,118.79	1,786,848.74	<sup>5</sup> 779,729.95
Insurance companies.....		160,359.46		2,039,052.20	<sup>5</sup> 2,039,052.20
Mortgage loan companies.....	18,198,173.77	4,501,545.00	4,837,393.50	17,897,668.97	<sup>5</sup> 13,060,275.47
Credit unions.....				5,680.00	<sup>5</sup> 5,680.00
Federal land banks.....				3,532,823.04	<sup>5</sup> 3,532,823.04
Joint-stock land banks.....				657,639.71	<sup>5</sup> 657,639.71
Agricultural credit corporations.....				7,250.00	<sup>5</sup> 7,250.00
Livestock credit corporations.....				281,779.82	<sup>5</sup> 281,779.82
Railroads (including receivers and trustees).....			291,400.00	1,733,080.23	<sup>5</sup> 1,441,680.23
State funds created for the purpose of insuring repayment of deposits of public moneys.....				709,781.81	<sup>5</sup> 709,781.81
Borrowers engaged in the fishing industry.....	72,400.00		16,000.00	2,500.00	<sup>5</sup> 13,500.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	43,002,131.63	10,672,637.39	22,915,128.76	95,668,631.78	<sup>5</sup> 72,753,503.02
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	2,000,000.00				
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.....	23,084,315.01	5,521,928.68	10,389,523.25	623,200.78	9,766,322.47
Purchases of participations.....	1,879,600.00	681,050.00	829,011.64	21,176.88	807,834.76
Agreements to purchase participations.....	150,666.66	565,741.66	8,400.00	3,600.00	4,800.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	25,114,581.67	6,768,720.34	11,226,934.89	647,977.66	10,578,957.23
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	350,566.56	66,609.47	10,594,977.27	3,118,083.96	7,476,893.31
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....	18,700.00	66,500.00	22,931,163.46	1,127,557.52	21,803,605.94
Financing exports of agricultural surpluses, sec. 201 (c), title II.....				231,528.15	<sup>5</sup> 231,528.15

Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	100,090,000.00	387,445.40	122,873,962.53	11,780,274.90	111,093,687.63
Amounts made available for relief and work relief, Sec. 1, title I.....				590,010.00	\$ 590,010.00
Total, Emergency Relief and Construction Act of 1932, as amended....	100,108,700.00	453,945.40	145,805,125.99	13,729,370.57	132,075,755.42
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	214,700.00	38,350.00	185,350.00	475,840.59	\$ 290,490.59
Subscriptions for preferred stock of banks and trust companies.....	35,256,500.00	2,804,285.00	10,738,675.00	8,634,459.17	2,104,215.83
Purchases of capital notes or debentures of banks and trust companies....	8,195,000.00	125,000.00	8,251,000.00	10,386,884.21	\$ 2,135,884.21
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended....	43,666,200.00	2,967,635.00	19,175,025.00	19,497,183.97	\$ 322,158.97
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....	150,000.00		150,000.00		150,000.00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended....	3,643,331.58	209,288.84	6,603,672.11	23,927.88	6,579,744.23
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....			1,000,000.00	250.00	999,750.00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	2,273,000.00		495,000.00		495,000.00
Grand total.....	\$ 220,308,511.44	21,138,836.44	\$ 217,965,864.02	132,685,425.82	85,280,438.20

## FEB. 2, 1932, TO SEPT. 30, 1935, INCLUSIVE

Class	Authorized <sup>1</sup>	Withdrawn or canceled	Disbursed	Repaid <sup>3</sup>	Outstanding as of Sept. 30, 1935
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	\$2,366,718,514.08	\$356,165,320.80	\$1,895,782,084.78	\$1,468,125,404.94	\$427,656,679.84
Building and loan associations (including receivers).....	\$ 145,004,713.25	\$ 28,433,150.13	\$ 116,430,495.46	107,476,054.57	8,954,440.89
Insurance companies.....	102,850,858.28	13,291,363.52	89,519,494.76	72,356,507.40	17,162,987.36
Mortgage loan companies.....	\$ 449,269,819.90	\$ 44,528,439.89	\$ 305,657,383.58	173,311,040.07	132,346,343.51
Credit unions.....	642,967.80	42,113.59	600,095.79	269,770.63	330,325.16
Federal land banks.....	\$ 399,636,000.00	12,400,000.00	\$ 387,236,000.00	\$ 330,895,613.93	56,340,386.07
Joint-stock land banks.....	21,155,572.68	4,946,200.39	15,659,372.29	13,278,348.39	2,381,023.90
Federal intermediate credit banks.....	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations.....	6,040,140.31	477,249.37	5,562,890.94	4,696,640.94	866,250.00
Regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations.....	14,594,962.00	1,657,229.19	12,937,732.81	11,913,668.51	1,024,064.30
Railroads (including receivers and trustees).....	494,375,728.00	6,914,555.89	487,122,572.11	74,219,789.12	412,902,782.99
Processors or distributors who are subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,150.38	567.68

See footnotes at end of table.

TABLE 1.—Aggregate authorizations, withdrawals, or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

FEB. 2, 1932, TO SEPT. 30, 1935, INCLUSIVE—Continued

Class	Authorized <sup>1</sup>	Withdrawn or canceled	Disbursed	Repaid <sup>2</sup>	Outstanding as of Sept. 30, 1935
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
State funds created for the purpose of insuring repayment of deposits of public moneys.....	\$10,787,715.88	\$23,084.70	\$10,764,631.18	\$9,357,657.20	\$1,406,973.98
Borrowers engaged in the fishing industry.....	727,400.00	42,500.00	94,500.00	2,500.00	92,000.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	4,199,920,933.93	474,529,390.44	3,509,875,612.48	2,448,410,786.80	1,061,464,825.68
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	12,000,000.00		10,000,000.00		10,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.....	81,337,643.55	15,867,182.87	30,638,305.78	1,357,318.63	29,280,987.15
Purchases of participations.....	<sup>10</sup> 6,799,960.00	1,317,760.00	3,092,661.17	74,679.37	3,017,981.80
Agreements to purchase participations.....	<sup>10</sup> 3,262,174.99	1,073,016.66	29,600.00	3,600.00	26,000.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	91,399,778.54	18,257,959.53	33,760,566.95	1,435,598.00	32,324,968.95
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	12,280,908.60	149,758.19	11,049,198.85	3,161,090.65	7,888,108.20
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....	292,168,754.86	23,601,295.68	180,502,038.06	12,243,515.49	168,258,522.57
Financing exports of agricultural surpluses, sec. 201 (c), title II.....	53,370,955.22	33,146,368.56	20,224,586.66	5,924,521.19	14,300,065.47
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	<sup>11</sup> 1,021,643,541.84	<sup>11</sup> 214,579,919.35	<sup>11</sup> 562,741,456.05	<sup>11</sup> 295,599,894.93	267,141,561.12
Amounts made available for relief and work relief, sec. 1, title I.....	300,000,000.00		299,984,999.00	2,886,001.00	297,098,998.00
Total, Emergency Relief and Construction Act of 1932, as amended.....	1,667,183,251.92	271,327,583.59	1,063,453,079.77	316,653,932.61	746,799,147.16
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	28,124,455.00	5,094,845.00	22,821,610.00	2,833,393.49	19,988,216.51
Subscriptions for preferred stock of banks and trust companies.....	773,289,070.00	70,777,420.77	663,788,149.23	21,797,269.17	641,990,880.06
Purchases of capital notes or debentures of banks and trust companies.....	430,654,300.00	31,243,500.00	339,460,300.00	97,098,375.00	242,361,925.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,232,067,825.00	107,115,765.77	1,026,070,059.23	121,729,037.66	904,341,021.57

Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	-----
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	30, 275, 000. 00	-----	30, 275, 000. 00	192, 000. 00	30, 083, 000. 00
Subscription for preferred stock of an insurance company.....	100, 000. 00	-----	100, 000. 00	-----	100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended.....	30, 375, 000. 00	-----	30, 375, 000. 00	192, 000. 00	30, 183, 000. 00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended..	105, 419, 549. 92	3, 019, 154. 15	34, 228, 471. 78	52, 971. 97	34, 175, 499. 81
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....	2, 150, 000. 00	400, 000. 00	1, 240, 330. 00	6, 245. 00	1, 234, 085. 00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	7, 022, 000. 00	-----	775, 000. 00	-----	775, 000. 00
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	-----
Grand total.....	7, 405, 819, 247. 91	895, 199, 611. 67	7 5, 746, 427, 319. 06	2, 917, 241, 662. 69	2, 829, 185, 656. 37

## APPENDIX TO TABLE 1

[The 3 groups of loans appearing below were authorized under different acts of Congress, or under different classes of loans under the Reconstruction Finance Corporation Act, as amended; and are included in table 1 above, in the figures shown under such acts or classes. In the appendix below these 3 groups of loans have been rearranged so as to show the combined totals for each for the period from Feb. 2, 1932, to Sept. 30, 1935, inclusive]

	Authorized <sup>1</sup>	Withdrawn or canceled	Disbursed	Repaid <sup>2</sup>	Outstanding as of Sept. 30, 1935
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators of banks and trust companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)....	\$1, 027, 332, 393. 74	\$162, 012, 046. 65	\$753, 492, 460. 04	\$506, 446, 963. 71	\$247, 045, 496. 33
Through mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	101, 358, 513. 07	14, 093, 714. 01	86, 008, 991. 92	53, 543, 433. 18	32, 465, 558. 74
On the assets of closed banks and trust companies (under sec. 5e of the Reconstruction Finance Corporation Act, as amended).....	12, 280, 908. 60	149, 758. 19	11, 049, 198. 85	3, 161, 090. 65	7, 888, 108. 20
Total.....	1, 140, 971, 815. 41	176, 255, 518. 85	850, 550, 650. 81	563, 151, 487. 54	287, 399, 163. 27

See footnotes at end of table.



TABLE 1.—Aggregate authorizations, withdrawals, or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the third quarter of 1935, and from Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

## APPENDIX TO TABLE 1—Continued

Class	Authorized <sup>1</sup>	Withdrawn or canceled	Disbursed	Repaid <sup>3</sup>	Outstanding as of Sept. 30, 1935
Loans to industrial and commercial business:					
Through banks and mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	\$16,514,775.00	\$10,747,785.88	\$5,679,646.50	\$702,619.37	\$4,977,027.13
Direct loans under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations and agreements to purchase participations).....	91,399,778.54	18,257,959.53	33,760,566.95	1,435,598.00	32,324,968.95
Direct loans to borrowers engaged in the fishing industry (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	727,400.00	42,500.00	94,500.00	2,500.00	92,000.00
Total.....	108,641,953.54	29,048,245.41	39,534,713.45	2,140,717.37	37,393,996.08
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936:					
Under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932.....	10,450,000.00	43,969.74	8,526,213.40	548,358.13	7,977,855.27
Under the act approved Apr. 13, 1934, as amended.....	2,150,000.00	400,000.00	1,240,330.00	6,245.00	1,234,085.00
Total.....	12,600,000.00	443,969.74	9,766,543.40	554,603.13	9,211,940.27

<sup>1</sup> In addition, the Corporation had outstanding on Sept. 30, 1935, agreements to make loans; subscriptions for, and loans on preferred stock of banks and trust companies and insurance companies; purchases of debentures of banks and trust companies; and a subscription for nonassessable stock of a mortgage loan company (not included in this table) upon the performance of specified conditions, aggregating \$227,721,953.23, as follows: Loans to banks and trust companies, \$10,353,800 (including \$175,000 to aid in the reorganization or liquidation of closed banks); loans to mortgage loan companies, \$32,128,075.82; loans to railroads (including purchase of securities), \$130,922,097; loans to industrial or commercial business, \$2,646,000; a loan for financing agricultural commodities and livestock, \$5,000,000; loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies, \$32,671,980.41; a loan on preferred stock of an insurance company, \$4,000,000; a subscription for nonassessable stock of a mortgage loan company, \$10,000,000.

<sup>2</sup> These amounts apply to loans authorized prior to July 1, 1935, as well as to loans authorized during the third quarter of 1935.

<sup>3</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

<sup>4</sup> Loans authorized to banks and trust companies include \$22,369,452.89 to aid in the reorganization or liquidation of closed banks.

<sup>5</sup> Decrease.

<sup>6</sup> Authorizations made prior to July 1, 1935, were rescinded during the third quarter of 1935, as follows: Banks and trust companies, \$65,638.49; industrial or commercial business, \$990,000; purchases of participations in loans to industrial or commercial business, \$41,500; an agreement to purchase a participation in a loan to an industrial or commercial business, \$40,000; subscriptions for preferred stock of banks and trust companies, \$25,000; purchases of capital notes or debentures of banks and trust companies, \$35,000; a loan to or for the benefit of drainage, levee, and irrigation districts, \$19,000. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1935, inasmuch as they applied to loans authorized during previous quarters.



<sup>7</sup> In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed \$499,650,000 for relief through Sept. 30, 1935. During the third quarter, the Corporation disbursed \$2,106.73 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to \$2,630.18, making a net total of \$349,234.17 so disbursed through Sept. 30, 1935.

<sup>8</sup> Two authorizations in the amount of \$98,800, a cancellation in the amount of \$166, and disbursements in the amount of \$98,634 which were included in "building and loan associations" during preceding quarters, were transferred to "mortgage loan companies" during the third quarter of 1935.

<sup>2</sup> Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

<sup>10</sup> During the third quarter of 1935, one authorization for \$5,000, which was included in "agreements to purchase participations in loans to industrial or commercial business" during a previous quarter, was transferred to "purchases of participations in loans to industrial or commercial business." Similarly, three authorizations aggregating \$202,500 were transferred from "purchases of participations" to "agreements to purchase participations."

<sup>11</sup> Includes authorizations of \$941,000,000 to the Commodity Credit Corporation, of which \$151,004,259.44 was withdrawn or canceled, \$546,461,199.79 was disbursed, and \$287,721,838.67 was repaid.



37781-36-2	Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....				1				2			5	6	2	6	1	3	
	Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....																	
	Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....			37	1	1			3		1	3				1	2	
	Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....		5		8	2				1								
	Grand total.....	3	5	11	12	4	3	1	1	23	19	2	20	15	12	11	6	8

See footnotes at end of table.

TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents, and conservators).....	1		1													2	1
Building and loan associations (including receivers).....													3				
Mortgage loan companies.....											1						
Borrowers engaged in the fishing industry.....																	
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	1		1								1		3			2	1
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....																	
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans.....	4	7	3	5	3	8	1	2			3		7	4		6	1
Purchases of participations.....		1	1	1		1					7		8	1		2	
Agreements to purchase participations.....		(2)		1												1	
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	4	12	6	7	7	9	1	2			15		48	5		9	1
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation act, as amended.....				8										4	1		1
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended.....													1				
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Loans on preferred stock of banks and trust companies <sup>1</sup> .....				1							1		1	1			
Subscriptions for preferred stock of banks and trust companies.....			1				2				1		4	1	1		8
Purchases of capital notes or debentures of banks and trust companies.....				8		6		3					1				

Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....			1	9		6	2	3		2		6	2	1		8
Less: Duplications <sup>a</sup> .....				1			1	1		2		1				
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....				8		6	1	2				5	2	1		8
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....				1									1			
Loans to or for the benefit of drainage, levee and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....						6	2	2	1	2						
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....																
Grand total.....	5	12	8	17	13	17	4	5	2		16		57	10	2	11

See footnotes at end of table.



TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1935—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																			
Banks and trust companies (including receivers, liquidating agents, and conservators)				1			1												12
Building and loan associations (including receivers)										(9)									4
Mortgage loan companies										(9)									4
Borrowers engaged in the fishing industry																			
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended				1			1												20
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended																			(2)
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																			
Loans	1	19	2	5		3	7		1	3	10 5	2	2				1		10 222
Purchases of participations	1	4				2				1	3		1						40
Agreements to purchase participations		1									2								7
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2	24	2	5		5	7		1	4	10	2	3				1		269
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended																			
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended					8 1		11 4						8 1						20
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:										1									2
Loans on preferred stock of banks and trust companies		3																	8
Subscriptions for preferred stock of banks and trust companies		8				3 1	1					1							49



Purchases of capital notes or debentures of banks and trust companies.....					1		1					6					33
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	11				1	1	1	1				1	6				90
Less: Duplications <sup>6</sup> .....	3																11
Net total, sec. 304, title III, of the act approved, Mar. 9, 1933, as amended.....	8				1	1	1	1				1	6				79
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....																	2
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....								2				5					39
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....												3					19
Grand total.....	2	32	2	6	2	6	13	3	1	5	18	3	10			1	450

<sup>1</sup> "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the corporation authorized loans.

<sup>2</sup> Does not include 1 borrower in Illinois, inasmuch as the corporation had previously authorized loans to this borrower under sec. 5, as amended, of the Reconstruction Finance Corporation Act, as a mortgage loan company, and this borrower is included in the number of borrowers under that section.

<sup>3</sup> During the third quarter of 1935, 1 authorization made prior to the third quarter of 1935 was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

<sup>4</sup> Includes 1 borrower to whom loans were authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1935, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

<sup>5</sup> Represents 6 borrowers to whom loans were authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1935, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

<sup>6</sup> Duplications in the number of new borrowers, etc., arise in cases where the corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

<sup>7</sup> During the third quarter of 1935, 2 authorizations made prior to the third quarter of 1935 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

<sup>8</sup> Represents 1 borrower to whom a loan was authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1935, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

<sup>9</sup> Authorizations to 1 borrower, which were included in building and loan associations during the second quarter of 1932, were transferred to mortgage loan companies during the third quarter of 1935. This borrower has not been deducted from building and loan associations nor included in mortgage loan companies for the third quarter of 1935, inasmuch as the loans were authorized during preceding quarters.

<sup>10</sup> Does not include 1 borrower in Washington, inasmuch as the corporation had previously authorized a loan to this borrower under sec. 201 (d), as amended, of the Emergency Relief and Construction Act of 1932, for financing agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

<sup>11</sup> Represents 4 borrowers to whom loans were authorized prior to the third quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1935, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.



Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies.								4										
Subscriptions for preferred stock of banks and trust companies.			1	3	1		1	3		1	4	1	3	9	1	14		
Purchases of capital notes or debentures of banks and trust companies.											2	13						
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.			1	3	1		1	7		1	6	14	3	9	1	4		
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.																		
Loans to or for the benefit of drainage, levee and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.		17	1	1				4		1	4				1	2		
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.		6	8	2					1									
Grand total.	4	6	13	21	7	4	1	6	30	22	3	39	25	17	17	11	11	-3

See footnotes at end of table.

TABLE 3.—Number of authorizations, by States, during the third quarter of 1935—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	4		8	3	2	3		3	1		3		9	1		7	1	
Building and loan associations (including receivers)		1									1		3					
Mortgage loan companies																		
Borrowers engaged in the fishing industry																		
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4	1	8	3	2	3		3	1		4		12	1		7	1	
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended																		
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	4	12	5	5	17	8	1	2			10	1	49	5		9	1	3
Purchases of participations		1	1	1		1	1				8		8	1		2		1
Agreements to purchase participations		(1)		1												1		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	4	13	6	7	7	9	2	2			18	1	57	6		12	1	4
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				1										2	1		1	
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)																		
Financing of agricultural commodities and livestock, sec. 201 (d), title II			1										1					
Total, Emergency Relief and Construction Act of 1932, as amended			1										1					

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies.....				2						11		3	1					
Subscriptions for preferred stock of banks and trust companies.....	1		4	1			2			4		5	4	1			8	
Purchases of capital notes or debentures of banks and trust companies.....	1			9			13		3			16				15		1
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	2		4	12			13	2	3		15	14	5	1		5	8	1
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....				1									1					
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....					6	2	2	1	2									
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....																		
Grand total.....	10	14	19	24	15	27	6	9	3	37	1	84	15	2	24	11		5

See footnotes at end of table.







Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																			
Loans on preferred stock of banks and trust companies	19																		40
Subscriptions for preferred stock of banks and trust companies	9			1	1			1			1		1						76
Purchases of capital notes or debentures of banks and trust companies				3		1	1				4	21							83
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	28			3	1	2	1		1		5	21	1						199
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended																			2
Loans to or for the benefit of drainage, levees and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended							2			5									41
Loans to borrowers engaged in the mining, milling, or smelting or ores, under sec. 14 of the act approved June 19, 1934, as amended										3									20
Grand total	70	2	7	6	10	19	3	1	6	23	12	35	1				1		742

<sup>1</sup> During the third quarter of 1935, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

<sup>2</sup> During the third quarter of 1935, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during a prior quarter.

<sup>3</sup> 2 authorizations which were included in building and loan associations during the second quarter of 1932 were transferred to mortgage loan companies during the third quarter of 1935. These authorizations have not been deducted from building and loan associations nor included in mortgage loan companies for the third quarter of 1935, inasmuch as the loans were authorized during a previous quarter.



Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) <sup>5</sup>	6	3	10	9	5	1				7	2	1	7	4	1	4	14	5	2
Financing exports of agricultural surpluses, sec. 201 (c), title II																	(6)		
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1		5	12	1		1	1	2	1			1	3			3	10	1
Amounts made available for relief and work relief, sec. 1, title I	1	1	1	1	1				1	1	1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended	8	4	16	22	7	1	1	1	10	4	2	9	8	2	5	6	18	16	4
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																			
Loans on preferred stock of banks and trust companies	9	1	7	5		1			7	1	1	1		1	2				4
Subscriptions for preferred stock of banks and trust companies	75	4	125	133	58	42	5	5	44	20	27	138	59	151	212	134	101	28	
Purchases of capital notes or debentures of banks and trust companies		1		1			9	5	75			103	244				100	12	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	84	6	132	139	58	43	14	10	51	96	28	242	303	152	214	134	201	44	
Less: Duplications <sup>7</sup>	7		5	2		1			6	1		2		1			81	4	
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	77	6	127	137	58	42	14	10	45	95	28	240	303	151	214	134	120	40	
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																			
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																			
Loans on preferred stock of insurance companies																1			
Subscription for preferred stock of an insurance company																			
Total, sec. 1 of the act approved June 10, 1933, as amended															1				
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended		6	80	42	22				29		23	39		7		3	13		
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended				1															
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		6		11	3		1		1										
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended												1							
Grand total	269	41	456	432	189	107	22	49	258	356	118	1,042	640	710	418	376	334	84	

See footnotes at end of table.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive <sup>1</sup>—Continued

[illegible]

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	1		3	1	2	3	2	2		1	4	4	9	8		9	2
Financing exports of agricultural surpluses, sec. 201 (c), title II													1				
Financing of agricultural commodities and livestock, sec. 201 (d), title II	2	2	4		2	5	1				2		6	1	1	3	
Amounts made available for relief and work relief, sec. 1, title I	1		1	1	1	1	1		1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended	4	2	8	2	5	9	4	2	1	2	7	5	17	10	2	13	3
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Loans on preferred stock of banks and trust companies	1	3	2	9	1	1	1	106			29		41	3	1	1	6
Subscriptions for preferred stock of banks and trust companies	14	73	199	106	151	89	48	52	4	15	242	22	255	138	32	87	51
Purchases of capital notes or debentures of banks and trust companies	52		1	174	135	158	25	3			2		272		107	346	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	67	76	202	289	287	248	74	161	4	15	273	22	568	141	140	434	57
Less: Duplications	1		2	9	129	1	14	2			28		43		1	2	6
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	66	76	200	280	158	247	60	159	4	15	245	22	525	141	139	432	51
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																	
Loans on preferred stock of insurance companies	3		1	1		1							1	1			
Subscription for preferred stock of an insurance company																	
Total, sec. 1 of the act approved June 10, 1933, as amended	3		1	1		1							1	1			
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended				1	70	65	14	7	4			9		1			
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended																	
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended							1		3							1	
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended																	
Grand total	219	245	683	620	387	723	144	390	25	33	750	58	1,044	391	262	986	207

See footnotes at end of table.



TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive<sup>1</sup>—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																			
Banks and trust companies (including receivers, liquidating agents, and conservators).....	80	529	2	53	<sup>2</sup> 131	199	<sup>2</sup> 239	55	36	116	147	137	<sup>2</sup> 442	17	2	2	3	-----	7,374
Building and loan associations (including receivers).....		72	-----	19	5	6	20	-----	-----	<sup>2</sup> 9	4	16	75	2	-----	-----	-----	-----	1,009
Insurance companies.....		5	-----	2	1	3	9	-----	-----	1	-----	2	2	-----	-----	-----	-----	-----	132
Mortgage loan companies.....	3	10	-----	-----	1	10	33	2	-----	<sup>2</sup> 6	11	3	4	-----	-----	-----	-----	-----	394
Credit unions.....			1	-----	-----	-----	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	-----	7
Federal land banks.....			-----	1	-----	-----	1	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	12
Joint-stock land banks.....			-----	1	-----	2	2	1	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	24
Federal intermediate credit banks.....			-----	-----	-----	-----	1	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	8
Agricultural credit corporations.....	1	-----	-----	1	-----	2	1	-----	-----	-----	4	-----	-----	-----	-----	-----	-----	-----	20
Regional agricultural credit corporations.....			-----	-----	-----	-----	1	1	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	12
Livestock credit corporations.....	1	-----	-----	-----	-----	-----	3	2	-----	-----	1	-----	-----	4	-----	-----	-----	-----	20
Railroads (including receivers and trustees) <sup>3</sup> .....	2	2	-----	1	-----	1	<sup>2</sup> 5	1	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	72
Processors or distributors who are subject to processing taxes.....		1	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	7
State funds created for the purpose of insuring repayment of deposits of public moneys.....		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1	-----	-----	-----	-----	-----	1
Borrowers engaged in the fishing industry.....	1	-----	-----	1	-----	-----	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	-----	15
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	88	619	3	79	138	224	315	62	36	134	171	159	524	23	2	2	3	-----	9,107
Subscriptions for nonassessable stock of mortgage-loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....																			<sup>4</sup> 1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																			
Loans.....	<sup>10</sup> 23	58	9	9	8	28	36	4	2	20	<sup>11</sup> 31	14	11	-----	-----	-----	7	-----	<sup>11</sup> 10 1,216
Purchases of participations.....	5	<sup>2</sup> 10	2	-----	1	6	-----	-----	-----	3	6	3	4	-----	-----	-----	-----	-----	145
Agreements to purchase participations.....	1	<sup>2</sup> 4	-----	-----	-----	1	2	-----	-----	1	5	1	2	-----	-----	1	-----	-----	76
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	29	72	11	9	9	35	38	4	2	24	42	18	17	-----	-----	1	7	-----	1,437

37781-36-3	Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended-----																	76
		1			4		12						4					
	Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																	
	Self-liquidating projects, sec. 201 (a), title II (including loans for financing, repair, or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) <sup>a</sup> -----																	182
	2	4		2	1	1	20	6		8	2	1	1	1			1	
Financing exports of agricultural surpluses, sec. 201 (c), title II-----																		12 6 3
		1																
Financing of agricultural commodities and livestock, sec. 201 (d), title II-----																		94
	2	2				3	5			2	4	1	4					
Amounts made available for relief and work relief, sec. 1, title I-----																		44
	1	1	1	1	1	1	1	1		1	1	1	1			1	1	
Total, Emergency Relief and Construction Act of 1932, as amended-----																		12 6 323
	5	8	1	3	2	5	26	7		11	7	3	6	1		1	2	
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies <sup>1</sup> -----																		273
		12			1	2	5			1	1	1	3	2				
Subscriptions for preferred stock of banks and trust companies-----																		4,033
	21	371	4	8	34	131	158	10	42	163	29	36	59	25	1		1	1
Purchases of capital notes or debentures of banks and trust companies-----																		2,841
	35			30	94		278	34	18		79	54	391			3		
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended-----																		7,147
	56	383	4	38	129	133	441	44	60	164	109	91	453	27	1		4	1
Less: Duplications <sup>2</sup> -----																		371
		11			1	1	4			1			2	2			1	
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended-----																		6,776
	56	372	4	38	128	132	437	44	60	163	109	91	451	25	1		3	1
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended-----																		12 1
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies-----																		8
Subscription for preferred stock of an insurance company-----																		1
Total, sec. 1 of the act approved June 10, 1933, as amended-----																		9
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended-----																		8 550
	20			6	6	3	46	11		2	18		1	2				

See footnotes at end of table .

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive<sup>1</sup>—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....																			9 1
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	1										3								31
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....																			1
Grand total.....	199	1,072	19	135	287	399	874	128	98	334	350	271	1,003	51	3	4	15	1	12 18,313

<sup>1</sup> "Borrowers, etc.," includes applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

<sup>2</sup> Revised.

<sup>3</sup> According to location of main office.

<sup>4</sup> Does not include 1 borrower in Illinois, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 5, as amended, of the Reconstruction Finance Corporation Act, as a mortgage loan company, and this borrower is included in the number of borrowers under that section.

<sup>5</sup> Includes loans to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 1; Kansas, 1; Louisiana, 1; Maine, 2; Tennessee, 1.

<sup>6</sup> Does not include 1 borrower in Kentucky, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

<sup>7</sup> Duplications in the number of new borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

<sup>8</sup> Does not include 1 borrower in Colorado, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, as a self-liquidating loan, and this borrower is included in the number of borrowers under that section.

<sup>9</sup> Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone, in 1933, and this borrower is included in the number of borrowers under that section.

<sup>10</sup> Does not include 1 borrower in Oregon, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, as a self-liquidating loan, and this borrower is included in the number of borrowers under that section.

<sup>11</sup> Does not include 1 borrower in Washington, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

<sup>12</sup> The detailed figures by States do not include 1 loan authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators).....	310	38	300	406	120	75	3	89	149	273	97	1,118	444	842	273	359	358	100
Building and loan associations (including receivers).....	3		44	50	1	8				1		73	16	15		16	31	
Insurance companies.....	6		4		1			1	2			27	10	23	7	1	2	
Mortgage loan companies.....	15	1	7	9	8	4		6	8	19	3	44	1	4	3	2	18	1
Credit unions.....																		
Federal land banks.....				5											4	6	3	
Joint-stock land banks.....			3	4	3					2		2	4	3		1	2	
Federal intermediate credit banks.....				1												1		
Agricultural credit corporations.....		1	4		4				3		7			2			2	
Regional agricultural credit corporations.....														615	95			
Livestock credit corporations.....					4						30							
Railroads (including receivers and trustees) <sup>1</sup> .....	4		3	2	9	3		2		8		<sup>2</sup> 27						2
Processors or distributors who are subject to processing taxes.....						1										1		
State funds created for the purpose of insuring repayment of deposits of public moneys.....																		
Borrowers engaged in the fishing industry.....									9	3								
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	338	40	365	477	150	91	3	98	171	306	137	1,291	475	1,504	382	387	416	103
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....								1				1						
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans.....	22	1	28	15	6	<sup>1</sup> 17	3	9	49	70	9	<sup>2</sup> 41	27	17	25	14	11	5
Purchases of participations.....	4		2		1	2				14		1	2	1	4	3	1	
Agreements to purchase participations.....	2		2			3				8		1	1		1	4		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	28	1	32	15	7	22	3	9	49	92	9	43	30	18	30	21	12	5
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....				2	2							2	1	6				

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) 1	6	3	11	17	5	1			7	2	1	7	4	1	4	16	5	4
Financing exports of agricultural surpluses, sec. 201 (c), title II																1		
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1		5	16	1		2	8	7	1		1	6			11	11	1
Amounts made available for relief and work relief, sec. 1, title I	14	7	7	9	8				6	20	5	13	15	10	7	9	6	6
Total, Emergency Relief and Construction Act of 1932, as amended	21	10	23	42	14	1	2	8	20	23	6	21	25	11	11	37	22	11
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	18	1	7	12		42			15	2	1	1		1	2			4
Subscriptions for preferred stock of banks and trust companies	77	4	130	137	62	45	5	7	47	21	30	144	60	154	222	141	102	28
Purchases of capital notes or debentures of banks and trust companies		1		1			10	5		78		106	281				102	12
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	95	6	137	150	62	87	15	12	62	101	31	251	341	155	224	141	204	44
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																		
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies																		
Subscription for preferred stock of an insurance company															1			
Total, sec. 1 of the act approved June 10, 1933, as amended															1			



Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	6	81	43	23				31		25	41		10		3	14	
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved April 13, 1934, as amended.....			4														
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	7		11	3	(2)	1			1								
Loan to a public-school authority, for the purpose of payment to teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....											1						
Grand total.....	482	70	638	744	261	201	24	128	333	523	208	1,651	872	1,704	648	589	663

See footnotes at end of table.



Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) <sup>3</sup> .....	1	3	1	2	3	2	2	1	5	5	10	8	10	2	2
Financing exports of agricultural surpluses, sec. 201 (c), title II.....											2				
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	3	2	6	2	5	1			3		8	3	1	4	3
Amounts made available for relief and work relief, sec. 1, title I.....	2		30	8	8	16	21	10	3	1	5	5	5	11	37
Total, Emergency Relief and Construction Act of 1932, as amended.....	6	2	39	9	12	24	24	2	10	4	9	10	25	16	51
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:															
Loans on preferred stock of banks and trust companies.....	5	12	2	23	1	1	1	689		68		87	3	3	28
Subscriptions for preferred stock of banks and trust companies.....	17	81	214	108	151	97	49	52	4	15	260	23	263	143	33
Purchases of capital notes or debentures of banks and and trust companies.....	53		1	181	135	176	25	3		3		302		116	359
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	75	93	217	312	287	274	75	744	4	15	331	23	652	146	152
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....															
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:															
Loans on preferred stock of insurance companies.....	4		2	1		1						1	1		
Subscription for preferred stock of an insurance company.....															
Total, sec. 1 of the act approved June 10, 1933, as amended.....	4		2	1		1						1	1		
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....				1	73	65	15	7	5		9		1		
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....															
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....						1			3					1	
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....															
Grand total.....	321	337	1,150	1,044	665	1,089	259	1,240	54	40	1,060	87	1,473	602	356

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	979	3	105	239	421	485	88	76	228	369	272	705	41	2	2	5		14,349
Building and loan associations (including receivers)	76		28	7	6	24			<sup>2</sup> 13	4	17	89						1,223
Insurance companies	6		3	1	4	12			1		3	2						205
Mortgage loan companies	23			3	29	52	2		<sup>2</sup> 8	14	3	8						633
Credit unions		2							2									10
Federal land banks			2			5				4								<sup>4</sup> 57
Joint-stock land banks			8		3	3	1				1							51
Federal intermediate credit banks					1	1												8
Agricultural credit corporations			1		2	2				202								248
Regional agricultural credit corporations						136	107			65								1,343
Livestock credit corporations						4	35			1			29					155
Railroads (including receivers and trustees) <sup>1</sup>	5		1		1	<sup>2</sup> 5	1			1								143
Processors or distributors who are subject to processing taxes	1				1													7
State funds created for the purpose of insuring repayment of deposits of public moneys												2						2
Borrowers engaged in the fishing industry			1						1									17
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1,090	5	149	250	467	729	234	76	253	661	296	806	74	2	2	5		18,451
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended																		2
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	61	9	10	8	28	37	5	4	20	33	14	11				7		1,270
Purchases of participations	<sup>2</sup> 10	2		1	6				3	6	4	4						152
Agreements to purchase participations	<sup>2</sup> 4				1	2			1	7	1	2			1			79
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	75	11	10	9	35	39	5	4	24	46	19	17			1	7		1,501

Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	1			4		12						4					76
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																	
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....	4		3	1	1	20	6		8	2	1	1	1			1	200
Financing exports of agricultural surpluses, sec. 201 (c), title II.....	2																\$ 6
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	4				7	6			2	5	2	7					145
Amounts made available for relief and work relief, sec. 1, title I.....	7	2	7	5	13	13	9		20	18	15	5			2	1	442
Total, Emergency Relief and Construction Act of 1932, as amended.....	17	2	10	6	21	39	15		30	25	18	13	1		2	2	\$ 793
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Loans on preferred stock of banks and trust companies.....	56			6	2	7			4	1	1	4	3				1,115
Subscriptions for preferred stock of banks and trust companies.....	390	5	11	36	134	165	10	42	172	32	37	65	28	1		1	4,223
Purchases of capital notes or debentures of banks and trust companies.....			32	101		286	34	19		79	60	452				3	3,055
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	446	5	43	143	136	458	44	61	176	112	98	521	31	1		4	8,393
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....																	\$ 2
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																	
Loans on preferred stock of insurance companies.....																	10
Subscription for preferred stock of an insurance company.....																	1
Total, sec. 1 of the act approved June 10, 1933, as amended.....																	11
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....			6	6	3	46	11		2	19		1	2				569
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....																	4

See footnotes at end of table.



TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Sept. 30, 1935, inclusive—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....										3								32
Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....																		1
Grand total.....	1,629	23	218	418	662	1,323	309	141	485	866	431	1,362	108	3	5	18	2	<sup>a</sup> 29,835

<sup>1</sup> According to location of main office.<sup>2</sup> Revised.<sup>3</sup> Includes 13 loans for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 6; Kansas, 1; Louisiana, 1; Maine, 4; Tennessee, 1.<sup>4</sup> Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.<sup>5</sup> The detailed figures by States do not include 2 loans authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States

GRAND TOTAL			
State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$34,928,414.42	\$4,691,949.24	\$29,826,244.60
Arizona.....	22,631,569.00	294,248.27	8,122,145.89
Arkansas.....	61,405,232.99	8,496,402.39	40,997,772.12
California.....	514,149,291.26	27,353,443.81	385,167,472.72
Colorado.....	24,373,686.43	2,949,614.97	18,661,607.84
Connecticut.....	28,716,585.41	3,996,713.72	23,776,871.69
Delaware.....	8,350,500.00	2,257,300.00	817,200.00
District of Columbia.....	196,933,892.66	3,782,294.66	153,643,998.00
Florida.....	22,959,994.83	4,944,195.65	14,458,011.67
Georgia.....	24,326,151.16	5,260,344.05	18,424,649.23
Idaho.....	14,050,848.07	1,438,490.06	11,198,562.01
Illinois.....	422,759,368.21	39,804,165.40	365,359,682.29
Indiana.....	74,752,278.59	11,106,995.89	60,835,580.76
Iowa.....	88,324,640.11	13,595,599.93	73,341,301.58
Kansas.....	20,249,020.00	2,510,225.65	16,337,317.03
Kentucky.....	48,769,833.13	9,852,059.46	37,518,939.25
Louisiana.....	210,749,471.52	81,798,641.00	123,253,294.21
Maine.....	76,250,029.02	8,770,002.07	64,020,285.27
Maryland.....	138,583,620.65	13,336,272.99	123,542,289.29
Massachusetts.....	55,688,040.94	11,346,697.09	70,542,617.85
Michigan.....	499,005,685.51	59,564,401.04	393,209,872.69
Minnesota.....	39,418,130.01	4,930,798.09	33,481,510.21
Mississippi.....	44,490,104.03	3,901,780.37	36,178,832.63
Missouri.....	112,706,850.29	28,715,120.65	77,251,550.21
Montana.....	14,039,976.45	1,068,513.68	12,489,259.64
Nebraska.....	23,468,263.59	3,388,200.34	19,435,071.74
Nevada.....	11,499,912.85	817,293.10	7,475,262.81
New Hampshire.....	4,853,603.00	1,047,504.92	3,806,098.08
New Jersey.....	216,704,194.79	25,971,856.08	178,690,596.31
New Mexico.....	10,835,025.81	1,325,669.02	9,071,317.40
New York.....	739,058,987.48	46,646,080.16	544,224,814.82
North Carolina.....	62,604,009.10	9,259,839.73	50,568,427.81
North Dakota.....	14,055,973.28	1,561,259.66	11,920,834.32
Ohio.....	518,990,093.18	75,775,599.28	408,018,344.13
Oklahoma.....	25,920,987.79	1,656,605.71	23,895,297.82
Oregon.....	20,192,432.88	2,479,348.74	15,594,883.19
Pennsylvania.....	311,511,530.84	53,936,391.20	241,219,846.28
Rhode Island.....	5,964,036.00	432,838.00	5,180,163.52
South Carolina.....	34,302,925.24	3,628,816.47	29,416,898.88
South Dakota.....	18,580,726.64	3,932,927.09	14,482,644.09
Tennessee.....	113,041,475.50	14,440,375.09	96,533,907.87
Texas.....	124,776,197.46	14,742,427.38	100,074,386.58
Utah.....	21,667,172.59	2,430,788.70	17,653,903.67
Vermont.....	26,200,296.63	1,079,579.77	24,413,026.36
Virginia.....	41,156,294.85	6,156,211.47	34,158,884.61
Washington.....	59,323,643.46	16,733,961.20	40,542,191.46
West Virginia.....	44,352,864.61	4,445,807.78	38,480,987.89
Wisconsin.....	120,545,416.13	16,707,698.40	101,656,217.73
Wyoming.....	6,326,898.62	818,164.72	5,325,505.98
Alaska.....	137,500.00	-----	137,500.00
Hawaii.....	1,444,935.00	7,407.63	1,230,832.00
Puerto Rico.....	4,467,500.00	622,694.25	3,800,605.75
Virgin Islands.....	250,000.00	126,000.00	124,000.00
Total.....	5,305,846,112.21	665,937,616.02	4,119,589,319.78
Loans:			
To Federal land banks <sup>1</sup> .....	\$399,636,000.00	12,400,000.00	<sup>3</sup> 387,236,000.00
To Federal intermediate credit banks <sup>2</sup> .....	9,250,000.00	-----	9,250,000.00
To regional agricultural credit corporations (rediscounts) <sup>2</sup> .....	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) <sup>2</sup> .....	494,375,728.00	6,914,555.89	487,122,572.11
For financing exports of agricultural surpluses <sup>2</sup> .....	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation <sup>2</sup> .....	941,000,000.00	151,004,259.44	546,461,199.79
Loans to Secretary of Agriculture to acquire cotton <sup>2</sup> .....	23,500,000.00	20,200,000.00	3,300,000.00
Grand total.....	7,405,819,247.91	895,199,611.67	<sup>4</sup> 5,746,427,319.06

<sup>1</sup> Includes \$35,000,000 authorized and \$10,000,000 disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

<sup>2</sup> These loans are not included in the State totals shown above.

<sup>3</sup> Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

<sup>4</sup> In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation disbursed \$499,650,000 for relief, as shown below; and disbursed \$349,234.17 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO SEPT. 30, 1935, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama.....	\$8,994,391	Nevada.....	\$370,801
Alaska.....	349,629	New Hampshire.....	966,436
Arizona.....	2,834,146	New Jersey.....	15,423,433
Arkansas.....	7,410,249	New Mexico.....	889,188
California.....	15,823,535	New York.....	63,131,826
Colorado.....	3,925,050	North Carolina.....	9,709,990
Connecticut.....	4,594,154	North Dakota.....	3,612,520
Delaware.....	1,010,703	Ohio.....	36,763,382
District of Columbia.....	1,056,174	Oklahoma.....	6,309,005
Florida.....	13,347,232	Oregon.....	3,213,315
Georgia.....	7,705,354	Pennsylvania.....	44,106,509
Hawaii.....	1,110,561	Puerto Rico.....	1,970,201
Idaho.....	809,957	Rhode Island.....	1,870,967
Illinois.....	52,240,038	South Carolina.....	10,424,200
Indiana.....	11,259,425	South Dakota.....	7,035,597
Iowa.....	5,248,789	Tennessee.....	6,369,196
Kansas.....	2,732,726	Texas.....	13,249,874
Kentucky.....	5,945,118	Utah.....	1,723,352
Louisiana.....	13,034,157	Vermont.....	481,544
Maine.....	1,251,414	Virgin Islands.....	281,753
Maryland.....	7,171,098	Virginia.....	5,594,074
Massachusetts.....	11,355,140	Washington.....	5,627,175
Michigan.....	31,369,782	West Virginia.....	11,090,599
Minnesota.....	8,831,959	Wisconsin.....	9,619,053
Mississippi.....	8,550,286	Wyoming.....	190,383
Missouri.....	6,685,494		
Montana.....	2,853,357	Total.....	499,650,000
Nebraska.....	2,125,699		

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$15,219,576.42	\$3,986,574.24	\$11,047,781.60
Arizona.....	3,041,300.00	255,748.27	2,754,251.73
Arkansas.....	32,137,546.57	6,158,383.09	25,499,107.11
California.....	207,592,713.78	9,550,448.03	197,091,876.01
Colorado.....	8,400,071.29	1,390,422.97	6,912,948.32
Connecticut.....	19,151,785.41	2,288,969.72	16,862,875.69
Delaware.....	257,000.00	8,000.00	249,000.00
District of Columbia.....	44,119,392.66	1,482,294.66	28,172,498.00
Florida.....	10,376,605.83	3,805,843.65	6,229,868.43
Georgia.....	13,637,392.50	2,862,077.39	10,671,446.25
Idaho.....	8,269,781.61	865,500.85	7,335,580.76
Illinois.....	234,406,177.01	32,279,203.47	193,109,250.74
Indiana.....	48,409,236.05	8,087,683.95	38,409,039.30
Iowa.....	72,094,215.13	10,936,899.93	38,601,065.20
Kansas.....	9,065,536.00	1,715,225.65	7,176,110.35
Kentucky.....	22,553,268.24	3,569,463.42	18,341,504.82
Louisiana.....	117,492,994.52	30,367,191.00	85,270,843.16
Maine.....	63,128,934.02	6,737,302.07	53,985,179.81
Maryland.....	102,963,510.65	11,062,562.99	90,608,324.29
Massachusetts.....	61,284,090.94	6,914,199.38	53,365,253.65
Michigan.....	414,356,730.97	55,819,111.27	314,642,836.61
Minnesota.....	16,989,079.13	3,376,287.43	13,307,791.70
Mississippi.....	18,882,809.36	2,439,350.37	16,057,958.99
Missouri.....	71,283,160.09	22,688,872.88	47,566,683.27
Montana.....	5,552,700.41	569,398.68	4,960,701.73
Nebraska.....	12,506,223.59	2,262,500.34	10,070,423.25
Nevada.....	6,813,725.92	411,668.96	6,262,056.96
New Hampshire.....	1,794,000.00	356,139.92	1,437,860.08
New Jersey.....	126,069,849.42	16,252,817.78	107,839,526.82
New Mexico.....	2,597,215.05	705,669.02	1,891,546.03
New York.....	291,835,830.11	21,784,800.60	186,776,593.96
North Carolina.....	44,502,530.90	7,196,089.45	36,173,661.56
North Dakota.....	7,931,784.75	1,029,948.33	6,896,636.42
Ohio.....	404,627,854.85	66,851,554.56	305,493,280.60
Oklahoma.....	9,577,607.98	1,277,605.71	8,025,718.01
Oregon.....	10,095,911.18	1,812,278.03	7,637,980.50
Pennsylvania.....	211,281,555.84	43,252,375.46	161,390,096.78

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Rhode Island.....	\$1,567,446.00	\$21,338.00	\$1,546,108.00
South Carolina.....	25,614,195.24	3,258,244.84	21,487,343.40
South Dakota.....	11,896,293.72	3,720,537.18	8,054,406.54
Tennessee.....	82,197,038.50	8,357,176.43	73,321,427.96
Texas.....	62,455,378.93	7,512,083.34	53,775,644.02
Utah.....	12,978,956.97	1,440,988.70	10,433,502.98
Vermont.....	10,303,296.63	1,054,579.77	8,564,716.86
Virginia.....	21,380,565.05	3,844,735.47	17,451,092.58
Washington.....	38,780,269.39	12,164,143.03	25,812,555.88
West Virginia.....	26,769,646.61	3,320,874.44	22,431,716.07
Wisconsin.....	66,937,469.61	11,634,651.47	54,302,818.14
Wyoming.....	4,470,498.62	498,164.72	3,935,605.98
Alaska.....	100,000.00	-----	100,000.00
Hawaii.....	850,000.00	7,407.63	835,897.00
Puerto Rico.....	1,218,000.00	372,694.25	845,305.75
Total.....	3,117,818,753.45	449,618,022.79	2,453,023,399.65
Loans:			
To Federal land banks <sup>2</sup>	\$ 399,636,000.00	12,400,000.00	\$ 387,236,000.00
To Federal intermediate credit banks <sup>2</sup>	9,250,000.00	-----	9,250,000.00
To regional agricultural credit corporations (rediscounts) <sup>2</sup>	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) <sup>2</sup>	494,375,728.00	6,914,555.89	487,122,572.11
Grand total.....	4,199,920,933.93	474,529,390.44	3,509,875,612.48

<sup>2</sup> These loans are not included in the State totals shown above.<sup>3</sup> Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks, for different individual amounts, but in the same aggregate amount.

## BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

Alabama.....	\$12,855,765.87	\$3,434,641.96	\$9,258,423.91
Arizona.....	2,061,300.00	155,748.27	1,874,251.73
Arkansas.....	26,487,259.65	5,540,459.30	20,816,743.98
California.....	124,960,085.53	7,611,187.99	116,436,197.54
Colorado.....	5,266,993.30	1,020,592.13	4,149,701.17
Connecticut.....	16,927,217.73	1,924,424.20	15,002,793.53
Delaware.....	257,000.00	8,000.00	249,000.00
District of Columbia.....	28,279,860.06	1,482,294.66	25,488,465.40
Florida.....	8,926,297.83	3,702,624.04	4,970,555.05
Georgia.....	11,625,397.99	2,377,924.25	9,208,246.32
Idaho.....	3,659,856.72	714,510.33	2,876,646.39
Illinois.....	211,061,718.02	27,499,202.63	176,960,442.59
Indiana.....	41,673,236.05	6,718,896.26	33,041,826.99
Iowa.....	62,035,865.13	7,841,014.28	53,638,600.85
Kansas.....	8,546,036.00	1,619,742.31	6,792,093.69
Kentucky.....	19,677,840.24	2,142,475.03	16,893,065.21
Louisiana.....	106,860,128.14	28,470,599.16	77,022,074.97
Maine.....	59,928,934.02	6,737,302.07	50,785,179.81
Maryland.....	61,935,257.68	8,657,708.22	52,849,749.46
Massachusetts.....	41,456,200.00	5,097,879.83	35,450,920.17
Michigan.....	393,859,585.12	50,248,619.99	299,741,674.66
Minnesota.....	13,555,579.13	3,299,299.66	9,951,279.47
Mississippi.....	18,165,859.36	2,427,197.59	15,530,661.77
Missouri.....	60,502,910.09	20,970,196.16	38,505,109.99
Montana.....	2,939,987.51	344,739.61	2,572,647.90
Nebraska.....	7,785,848.59	1,303,858.22	6,308,690.37
Nevada.....	5,928,725.92	186,494.36	5,602,231.56
New Hampshire.....	1,794,000.00	356,139.92	1,437,860.08
New Jersey.....	77,799,123.30	9,239,280.60	67,479,142.70
New Mexico.....	1,513,773.54	539,419.14	974,354.40
New York.....	109,460,519.27	14,737,191.28	90,986,325.44
North Carolina.....	34,806,487.51	6,753,875.66	26,926,728.96
North Dakota.....	7,636,284.75	1,021,680.58	6,609,404.17
Ohio.....	294,283,572.03	35,776,171.73	226,509,561.61
Oklahoma.....	4,497,957.98	1,154,656.41	3,069,501.57
Oregon.....	8,200,880.88	1,325,225.73	6,730,002.50
Pennsylvania.....	199,277,849.68	40,873,202.49	151,785,718.08
Rhode Island.....	1,100,000.00	9,075.00	1,090,925.00
South Carolina.....	21,176,646.13	1,882,052.23	18,425,986.90

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TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
South Dakota.....	\$5, 009, 216. 70	\$974, 263. 38	\$3, 913, 603. 32
Tennessee.....	77, 780, 131. 50	6, 214, 512. 46	71, 055, 962. 93
Texas.....	30, 848, 074. 80	4, 563, 198. 62	25, 741, 212. 61
Utah.....	7, 666, 513. 87	1, 084, 395. 00	5, 477, 653. 58
Vermont.....	10, 303, 296. 63	1, 054, 579. 77	8, 564, 716. 86
Virginia.....	18, 142, 208. 67	2, 909, 551. 95	15, 157, 456. 72
Washington.....	30, 252, 510. 09	11, 466, 173. 82	18, 636, 765. 79
West Virginia.....	23, 734, 155. 84	2, 717, 329. 74	19, 999, 770. 00
Wisconsin.....	40, 559, 990. 81	9, 305, 569. 37	30, 254, 421. 44
Wyoming.....	1, 486, 574. 42	290, 041. 53	1, 196, 532. 89
Alaska.....	100, 000. 00	-----	100, 000. 00
Hawaii.....	850, 000. 00	7, 407. 63	835, 897. 00
Puerto Rico.....	1, 218, 000. 00	372, 694. 25	845, 305. 75
Total.....	2, 366, 718, 514. 08	356, 165, 320. 80	1, 895, 782, 084. 78

## BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

Alabama.....	\$111, 000. 00	\$811. 96	\$110, 188. 04
Arkansas.....	2, 758, 378. 25	100, 944. 36	2, 557, 433. 89
California.....	9, 805, 134. 81	519, 416. 39	9, 281, 378. 68
Colorado.....	110, 000. 00	3, 263. 06	106, 736. 94
Connecticut.....	549, 000. 00	49, 242. 14	499, 757. 86
Georgia.....	5, 000. 00	-----	5, 000. 00
Illinois.....	3, 988, 989. 09	302, 971. 46	3, 686, 017. 63
Indiana.....	1, 683, 000. 00	22, 179. 40	1, 660, 820. 60
Iowa.....	1, 132, 800. 00	25, 110. 25	1, 107, 689. 75
Kentucky.....	1, 449, 500. 00	54, 488. 39	1, 395, 011. 61
Louisiana.....	2, 673, 860. 03	24, 186. 57	2, 649, 673. 46
Maryland.....	2, 078, 400. 00	28, 696. 94	2, 049, 703. 06
Michigan.....	2, 091, 287. 87	221, 494. 69	1, 869, 793. 18
Minnesota.....	107, 500. 00	3, 226. 48	104, 273. 52
Mississippi.....	103, 500. 00	7, 502. 78	95, 997. 22
Missouri.....	250, 000. 00	2, 230. 27	247, 769. 73
Montana.....	313, 605. 00	78, 068. 78	235, 536. 22
Nevada.....	85, 000. 00	55, 000. 00	30, 000. 00
New Jersey.....	30, 379, 926. 12	1, 703, 772. 45	28, 676, 153. 67
New York.....	9, 102, 159. 38	1, 796, 134. 86	7, 306, 024. 52
North Carolina.....	3, 580, 018. 39	75, 868. 94	3, 504, 149. 45
North Dakota.....	155, 000. 00	3, 022. 75	151, 977. 25
Ohio.....	52, 003, 834. 58	22, 372, 623. 40	29, 631, 211. 18
Pennsylvania.....	4, 102, 100. 00	156, 297. 39	3, 945, 802. 61
South Carolina.....	1, 668, 049. 11	149, 228. 63	1, 518, 820. 48
South Dakota.....	261, 077. 02	15, 011. 55	246, 065. 47
Tennessee.....	290, 000. 00	405. 15	289, 594. 85
Texas.....	1, 718, 150. 00	105, 416. 04	1, 612, 733. 96
Virginia.....	975, 662. 35	25, 050. 90	950, 611. 45
Washington.....	164, 000. 00	5, 591. 24	158, 408. 76
West Virginia.....	1, 626, 000. 00	15, 681. 12	1, 610, 318. 88
Wisconsin.....	9, 041, 000. 00	463, 211. 79	8, 577, 788. 21
Wyoming.....	641, 781. 25	47, 000. 00	553, 053. 33
Total.....	145, 004, 713. 25	28, 433, 150. 13	116, 430, 495. 46

## INSURANCE COMPANIES

Alabama.....	\$339, 050. 00	\$41, 300. 00	\$297, 750. 00
Arkansas.....	435, 000. 00	80, 000. 00	355, 000. 00
Colorado.....	50, 000. 00	-----	50, 000. 00
District of Columbia.....	75, 000. 00	-----	75, 000. 00
Florida.....	33, 000. 00	-----	33, 000. 00
Illinois.....	6, 028, 500. 00	96, 042. 28	5, 932, 457. 72
Indiana.....	4, 498, 000. 00	1, 262, 021. 45	3, 235, 978. 55
Iowa.....	3, 522, 000. 00	102, 212. 50	3, 419, 787. 50
Kansas.....	422, 000. 00	47, 983. 34	334, 016. 66
Kentucky.....	1, 000, 000. 00	1, 000, 000. 00	-----
Louisiana.....	1, 270, 000. 00	21, 943. 75	1, 248, 056. 25
Maryland.....	13, 985, 000. 00	-----	13, 985, 000. 00
Michigan.....	4, 816, 913. 76	609, 394. 50	4, 207, 519. 26
Minnesota.....	28, 500. 00	6, 000. 00	22, 500. 00
Mississippi.....	112, 000. 00	-----	112, 000. 00
Missouri.....	7, 870, 000. 00	298, 218. 63	7, 571, 781. 37
Nebraska.....	2, 399, 150. 00	401, 663. 56	1, 997, 486. 44
New Jersey.....	902, 000. 00	88, 500. 00	813, 500. 00



TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## INSURANCE COMPANIES—Continued

State	Amount author- ized	Amount with- drawn or canceled	Amount dis- bursed
New York.....	\$28,483,600.00	\$1,086,357.04	\$27,397,242.96
North Carolina.....	1,932,500.00	112.50	1,932,387.50
North Dakota.....	74,500.00	5,000.00	69,500.00
Ohio.....	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma.....	275,000.00	1,950.00	273,050.00
Pennsylvania.....	1,816,225.47	744,325.47	1,071,900.00
South Carolina.....	504,000.00	-----	504,000.00
South Dakota.....	50,000.00	-----	50,000.00
Tennessee.....	711,000.00	34,125.51	676,874.49
Texas.....	4,170,731.66	44,083.24	4,126,648.42
Virginia.....	385,196.62	10,104.37	375,092.25
West Virginia.....	736,990.77	276,363.58	460,627.19
Wisconsin.....	60,000.00	-----	60,000.00
Total.....	102,850,858.28	13,291,363.52	89,519,494.76

## MORTGAGE LOAN COMPANIES

Alabama.....	\$1,913,760.55	\$509,820.32	\$1,381,419.65
Arizona.....	100,000.00	100,000.00	-----
Arkansas.....	1,683,500.00	332,168.02	1,101,331.98
California.....	69,342,493.44	1,077,370.93	68,231,872.51
Colorado.....	1,374,000.00	29,903.88	1,344,096.12
Connecticut.....	1,675,000.00	315,243.38	1,359,756.62
District of Columbia.....	15,764,532.60	-----	2,609,032.60
Florida.....	930,408.00	95,719.61	782,313.38
Georgia.....	1,711,994.51	449,153.14	1,253,199.93
Idaho.....	2,414,000.00	44,023.52	2,369,976.48
Illinois.....	9,681,669.90	2,997,680.38	4,268,339.52
Indiana.....	220,000.00	22,508.08	197,491.92
Iowa.....	2,773,550.00	2,773,550.00	-----
Kansas.....	97,500.00	47,500.00	50,000.00
Kentucky.....	92,500.00	42,500.00	50,000.00
Louisiana.....	6,486,506.35	1,850,461.52	4,148,538.48
Maine.....	3,200,000.00	-----	3,200,000.00
Maryland.....	24,964,852.97	2,376,157.83	21,723,871.77
Massachusetts.....	19,732,335.94	1,816,234.55	17,819,621.90
Michigan.....	12,488,944.22	4,571,884.73	7,891,566.87
Minnesota.....	3,102,500.00	67,500.00	3,035,000.00
Mississippi.....	501,450.00	4,650.00	319,300.00
Missouri.....	2,239,250.00	997,227.82	1,242,022.18
Montana.....	156,370.00	202.39	156,167.61
Nebraska.....	695,225.00	40,978.56	654,246.44
Nevada.....	800,000.00	170,174.60	629,825.40
New Jersey.....	16,985,500.00	5,217,964.73	10,870,730.45
New Mexico.....	209,000.00	60,000.00	149,000.00
New York.....	144,372,300.00	3,980,456.70	60,854,410.30
North Carolina.....	3,402,525.00	296,388.47	3,099,239.53
North Dakota.....	65,000.00	245.00	64,755.00
Ohio.....	42,468,048.24	1,661,697.63	40,521,169.61
Oklahoma.....	4,804,650.00	120,999.30	4,683,166.44
Oregon.....	1,007,500.00	458,602.30	548,897.70
Pennsylvania.....	6,081,475.00	1,478,550.11	4,582,770.40
South Dakota.....	6,570,000.00	2,731,262.25	3,844,737.75
Tennessee.....	3,094,657.00	1,883,700.00	1,202,179.00
Texas.....	21,282,372.24	2,608,700.01	18,599,684.23
Utah.....	1,285,000.00	50,000.00	1,235,000.00
Virginia.....	1,829,030.61	900,028.25	919,465.36
Washington.....	5,103,155.41	492,946.27	3,956,209.14
West Virginia.....	72,500.00	11,500.00	61,000.00
Wisconsin.....	6,488,762.92	1,842,785.61	4,645,977.31
Total.....	449,269,819.90	44,528,439.89	305,657,383.58

## CREDIT UNIONS

Massachusetts.....	\$74,555.00	\$85.00	\$73,711.58
Michigan.....	65,000.00	9,504.30	55,495.70
Minnesota.....	10,000.00	261.29	9,738.71
New York.....	20,000.00	20,000.00	-----
Rhode Island.....	467,446.00	12,263.00	455,183.00
Virginia.....	5,966.80	-----	5,966.80
Total.....	642,967.80	42,113.59	600,095.79

## 46 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## JOINT-STOCK LAND BANKS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas.....	\$590,000.00	\$104,811.41	\$485,188.59
California.....	3,485,000.00	342,472.72	3,142,527.28
Colorado.....	1,144,772.68	80,763.90	1,064,008.78
Georgia.....	205,000.00	-----	205,000.00
Illinois.....	3,645,300.00	1,383,306.72	2,261,993.28
Indiana.....	335,000.00	62,078.76	272,921.24
Iowa.....	2,150,000.00	170,012.90	1,979,987.10
Kentucky.....	330,000.00	330,000.00	-----
Louisiana.....	82,500.00	-----	82,500.00
Michigan.....	1,035,000.00	158,213.06	876,786.94
Minnesota.....	185,000.00	-----	185,000.00
Nebraska.....	1,626,000.00	516,000.00	1,110,000.00
North Carolina.....	781,000.00	69,843.88	711,156.12
South Carolina.....	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee.....	190,000.00	100,000.00	90,000.00
Texas.....	2,036,000.00	158,465.48	1,877,534.52
Utah.....	550,000.00	1,767.58	548,232.42
West Virginia.....	600,000.00	300,000.00	300,000.00
Total.....	21,155,572.68	4,946,200.39	15,659,372.29

## AGRICULTURAL CREDIT CORPORATIONS

Arizona.....	\$880,000.00	-----	\$880,000.00
Arkansas.....	183,408.67	-----	183,408.67
Colorado.....	71,455.31	\$11,500.00	59,955.31
Florida.....	435,000.00	-----	435,000.00
Idaho.....	63,889.60	5,167.00	58,722.60
Iowa.....	480,000.00	25,000.00	455,000.00
Louisiana.....	120,000.00	-----	120,000.00
New York.....	397,251.46	164,660.72	232,590.74
North Dakota.....	1,000.00	-----	1,000.00
Oregon.....	116,790.30	-----	116,790.30
South Carolina.....	58,500.00	58,500.00	-----
Tennessee.....	124,250.00	124,250.00	-----
Texas.....	95,491.08	6,239.95	89,251.13
Washington.....	3,013,103.89	81,931.70	2,931,172.19
Total.....	6,040,140.31	477,249.37	5,562,890.94

## LIVESTOCK CREDIT CORPORATIONS

Colorado.....	\$382,850.00	\$244,400.00	\$138,450.00
Idaho.....	2,132,035.29	101,800.00	2,030,235.29
Missouri.....	421,000.00	421,000.00	-----
Montana.....	2,142,250.00	145,900.00	1,996,350.00
New Mexico.....	874,441.51	106,249.88	768,191.63
Oregon.....	270,740.00	28,450.00	242,290.00
Texas.....	2,304,559.15	25,980.00	2,278,579.15
Utah.....	3,477,443.10	304,826.12	3,172,616.98
Washington.....	247,500.00	117,500.00	130,000.00
Wyoming.....	2,342,142.95	161,123.19	2,181,019.76
Total.....	14,594,962.00	1,657,229.19	12,937,732.81

## PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

Connecticut.....	\$567.68	-----	\$567.68
Kentucky.....	3,428.00	-----	3,428.00
Montana.....	487.90	\$487.90	-----
New Jersey.....	3,300.00	3,300.00	-----
Ohio.....	7,400.00	7,400.00	-----
Pennsylvania.....	3,905.69	-----	3,905.69
Tennessee.....	7,000.00	183.31	6,816.69
Total.....	26,089.27	11,371.21	14,718.06

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Wisconsin (total)-----	\$10,787,715.88	\$23,084.70	\$10,764,631.18

## BORROWERS ENGAGED IN THE FISHING INDUSTRY

Florida-----	\$51,900.00	\$7,500.00	\$9,000.00
Georgia-----	90,000.00	35,000.00	-----
Massachusetts-----	21,000.00	-----	21,000.00
Oregon-----	500,000.00	-----	-----
South Carolina-----	22,000.00	-----	22,000.00
Virginia-----	42,500.00	-----	42,500.00
Total-----	727,400.00	42,500.00	94,500.00

## TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for non-assessable stock of mortgage loan companies]

District of Columbia-----	\$10,000,000.00	-----	\$10,000,000.00
Illinois-----	2,000,000.00	-----	-----
Total-----	12,000,000.00	-----	10,000,000.00

## TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama-----	\$564,950.00	\$126,250.00	\$213,700.00
Arizona-----	65,000.00	-----	65,000.00
Arkansas-----	4,764,900.00	123,000.00	605,700.00
California-----	1,645,500.00	585,500.00	727,920.80
Colorado-----	335,000.00	125,000.00	126,666.20
Connecticut-----	855,000.00	191,000.00	321,000.00
Delaware-----	137,500.00	37,500.00	-----
District of Columbia-----	114,500.00	-----	71,500.00
Florida-----	747,750.00	77,352.00	369,319.00
Georgia-----	2,979,566.66	1,317,266.66	1,135,010.98
Idaho-----	382,000.00	8,500.00	330,176.85
Illinois-----	3,285,500.00	1,021,000.00	433,838.60
Indiana-----	1,296,400.00	199,000.00	580,210.86
Iowa-----	1,033,000.00	249,500.00	325,806.44
Kansas-----	712,550.00	86,500.00	448,300.00
Kentucky-----	1,228,000.00	509,000.00	343,333.33
Louisiana-----	203,300.00	50,500.00	72,800.00
Maine-----	110,200.00	50,200.00	-----
Maryland-----	1,648,250.00	141,250.00	1,114,565.00
Massachusetts-----	4,522,950.00	937,094.00	1,091,767.91
Michigan-----	4,342,500.00	176,154.68	2,609,716.63
Minnesota-----	763,060.00	290,310.00	164,750.00
Mississippi-----	491,180.00	118,180.00	100,000.00
Missouri-----	2,555,650.00	273,455.56	1,389,844.44
Montana-----	107,250.00	2,000.00	71,500.00
Nebraska-----	411,700.00	147,350.00	189,350.00
Nevada-----	74,121.93	3,124.14	70,997.79
New Hampshire-----	80,000.00	80,000.00	-----
New Jersey-----	9,197,850.00	687,550.00	4,419,562.42
New Mexico-----	220,000.00	85,000.00	103,427.50
New York-----	12,986,815.00	3,639,700.00	4,958,458.05
North Carolina-----	2,685,500.00	761,500.00	350,038.49
North Dakota-----	557,600.00	6,000.00	21,000.00
Ohio-----	6,292,333.33	1,327,600.00	2,636,603.25
Oklahoma-----	173,000.00	69,500.00	100,000.00
Oregon-----	1,478,500.00	442,250.00	828,080.65
Pennsylvania-----	9,151,750.00	1,523,500.00	1,461,440.24
Rhode Island-----	2,173,000.00	210,000.00	1,611,965.52
South Carolina-----	708,000.00	112,000.00	333,057.11
South Dakota-----	57,750.00	39,000.00	14,700.00
Tennessee-----	2,558,300.00	450,800.00	1,124,000.00
Texas-----	764,725.00	352,847.49	237,677.51

## 48 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION, ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Utah.....	\$101,476.62	\$1,500.00	\$95,250.00
Vermont.....	102,000.00	25,000.00	53,309.50
Virginia.....	1,231,000.00	121,750.00	487,988.23
Washington.....	2,553,600.00	443,475.00	1,261,146.49
West Virginia.....	964,000.00	462,000.00	237,987.16
Wisconsin.....	1,697,800.00	571,000.00	403,800.00
Hawaii.....	200,000.00	-----	-----
Puerto Rico.....	89,500.00	-----	45,300.00
Total.....	91,399,778.54	18,257,959.53	33,760,566.95

## LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama.....	\$467,450.00	\$59,750.00	\$205,700.00
Arizona.....	65,000.00	-----	65,000.00
Arkansas.....	4,592,700.00	35,000.00	605,700.00
California.....	1,645,500.00	585,500.00	727,920.80
Colorado.....	310,000.00	125,000.00	110,000.00
Connecticut.....	717,000.00	177,000.00	321,000.00
Delaware.....	137,500.00	37,500.00	-----
District of Columbia.....	114,500.00	-----	71,500.00
Florida.....	747,750.00	77,352.00	369,319.00
Georgia.....	2,187,950.00	892,500.00	851,410.98
Idaho.....	382,000.00	8,500.00	330,176.85
Illinois.....	3,269,500.00	1,005,000.00	433,838.60
Indiana.....	1,272,000.00	181,000.00	580,210.86
Iowa.....	1,021,000.00	249,500.00	325,806.44
Kansas.....	485,050.00	43,500.00	263,800.00
Kentucky.....	681,500.00	509,000.00	75,000.00
Louisiana.....	198,800.00	46,000.00	72,800.00
Maine.....	110,200.00	50,200.00	-----
Maryland.....	1,148,250.00	141,250.00	614,565.00
Massachusetts.....	4,292,350.00	834,494.00	1,049,667.91
Michigan.....	4,195,000.00	108,654.68	2,534,716.63
Minnesota.....	421,600.00	193,000.00	31,100.00
Mississippi.....	491,180.00	118,180.00	100,000.00
Missouri.....	2,480,450.00	272,855.56	1,387,044.44
Montana.....	62,000.00	2,000.00	45,000.00
Nebraska.....	317,950.00	53,600.00	189,350.00
Nevada.....	74,121.93	3,124.14	70,997.79
New Hampshire.....	60,000.00	60,000.00	-----
New Jersey.....	8,528,950.00	540,700.00	4,241,812.42
New Mexico.....	120,000.00	85,000.00	25,000.00
New York.....	11,592,315.00	3,462,700.00	4,783,889.43
North Carolina.....	2,047,500.00	502,500.00	336,038.49
North Dakota.....	657,000.00	6,000.00	21,000.00
Ohio.....	5,598,900.00	1,253,600.00	2,601,603.25
Oklahoma.....	173,000.00	69,500.00	100,000.00
Oregon.....	1,311,250.00	368,000.00	735,080.65
Pennsylvania.....	8,467,300.00	1,353,000.00	1,305,790.24
Rhode Island.....	2,069,000.00	206,000.00	1,543,000.00
South Carolina.....	708,000.00	112,000.00	333,057.11
South Dakota.....	22,750.00	4,000.00	14,700.00
Tennessee.....	1,727,000.00	445,000.00	611,500.00
Texas.....	752,100.00	350,222.49	237,677.51
Utah.....	101,476.62	1,500.00	95,250.00
Vermont.....	102,000.00	25,000.00	53,309.50
Virginia.....	1,121,500.00	76,000.00	487,988.23
Washington.....	2,188,000.00	352,000.00	1,253,646.49
West Virginia.....	722,000.00	305,000.00	188,237.16
Wisconsin.....	1,392,800.00	480,000.00	192,800.00
Puerto Rico.....	89,500.00	-----	45,300.00
Total.....	81,337,643.55	15,867,182.87	30,638,305.78

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$42,500.00	\$26,500.00	\$8,000.00
Arkansas.....	47,200.00	40,000.00	-----
Colorado.....	25,000.00	-----	16,666.20
Connecticut.....	96,000.00	-----	-----
Georgia.....	433,350.00	106,100.00	274,000.00
Illinois.....	7,000.00	7,000.00	-----
Indiana.....	16,400.00	10,000.00	-----
Iowa.....	12,000.00	-----	-----
Kansas.....	219,500.00	35,000.00	184,500.00
Kentucky.....	285,000.00	-----	268,333.33
Louisiana.....	4,500.00	4,500.00	-----
Maryland.....	500,000.00	-----	500,000.00
Massachusetts.....	146,800.00	60,800.00	42,100.00
Michigan.....	80,000.00	-----	75,000.00
Minnesota.....	194,760.00	17,110.00	133,650.00
Missouri.....	60,800.00	-----	2,800.00
Montana.....	45,250.00	-----	26,500.00
Nebraska.....	93,750.00	93,750.00	-----
New Hampshire.....	20,000.00	20,000.00	-----
New Jersey.....	665,400.00	143,350.00	177,750.00
New Mexico.....	100,000.00	-----	81,427.50
New York.....	639,500.00	129,000.00	174,568.62
North Carolina.....	413,000.00	79,000.00	14,000.00
Ohio.....	551,600.00	49,000.00	35,000.00
Oregon.....	129,000.00	36,000.00	93,000.00
Pennsylvania.....	496,250.00	130,500.00	155,650.00
Rhode Island.....	104,000.00	4,000.00	68,965.52
South Dakota.....	35,000.00	35,000.00	-----
Tennessee.....	656,300.00	5,800.00	512,500.00
Virginia.....	16,000.00	16,000.00	-----
Washington.....	186,100.00	38,350.00	7,500.00
West Virginia.....	205,000.00	152,000.00	49,750.00
Wisconsin.....	273,000.00	79,000.00	191,000.00
Total.....	6,799,960.00	1,317,760.00	3,092,661.17

## AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama.....	\$55,000.00	\$40,000.00	-----
Arkansas.....	125,000.00	48,000.00	-----
Connecticut.....	42,000.00	14,000.00	-----
Georgia.....	358,266.66	318,666.66	\$9,600.00
Illinois.....	9,000.00	9,000.00	-----
Indiana.....	8,000.00	8,000.00	-----
Kansas.....	8,000.00	8,000.00	-----
Kentucky.....	261,500.00	-----	-----
Massachusetts.....	83,800.00	41,800.00	-----
Michigan.....	67,500.00	67,500.00	-----
Minnesota.....	146,700.00	80,200.00	-----
Missouri.....	14,400.00	600.00	-----
New Jersey.....	3,500.00	3,500.00	-----
New York.....	755,000.00	48,000.00	-----
North Carolina.....	225,000.00	180,000.00	-----
North Dakota.....	600.00	-----	-----
Ohio.....	140,833.33	25,000.00	-----
Oregon.....	38,250.00	38,250.00	-----
Pennsylvania.....	188,200.00	40,000.00	-----
Tennessee.....	175,000.00	-----	-----
Texas.....	12,625.00	2,625.00	-----
Virginia.....	93,500.00	29,750.00	-----
Washington.....	181,500.00	53,125.00	-----
West Virginia.....	37,000.00	5,000.00	-----
Wisconsin.....	32,000.00	12,000.00	20,000.00
Hawaii.....	200,000.00	-----	-----
Total.....	3,262,174.99	1,073,016.66	29,600.00



# 50 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

AUTHORIZATIONS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES UNDER SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
California.....	\$20,025.08		
Colorado.....	10,050.20	\$2,812.00	\$7,238.20
Illinois.....	680,585.03		
Indiana.....	26,600.00	4,100.00	22,500.00
Iowa.....	77,294.98		
Michigan.....	10,484,914.07	58,064.59	10,426,849.48
Minnesota.....	99,578.88	45,600.66	46,156.51
Missouri.....	14,500.00		14,500.00
New York.....	10,922.72	2,691.22	14,231.50
North Carolina.....	15,005.00		5.00
North Dakota.....	473,320.53	34,231.33	401,009.90
Oklahoma.....	8,800.00		
Pennsylvania.....	18,000.00		
South Dakota.....	39,537.92	389.91	31,392.55
Texas.....	194,053.11	721.55	69,741.56
Wisconsin.....	101,721.08	1,146.93	15,574.15
Total.....	12,230,903.60	149,758.19	11,049,198.85

## TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama.....	\$4,585,688.00	\$299,500.00	\$4,286,188.00
Arizona.....	2,861,769.00	13,500.00	2,848,269.00
Arkansas.....	7,029,086.42	1,103,219.30	5,899,167.12
California.....	214,500,581.00	6,474,350.78	129,242,243.16
Colorado.....	6,335,223.79	947,380.00	5,387,843.79
Connecticut.....	100,000.00	100,000.00	
Delaware.....	100,000.00	99,100.00	900.00
Florida.....	5,924,820.10	930,000.00	4,994,820.10
Georgia.....	1,801,692.00	19,000.00	1,782,692.00
Idaho.....	1,086,566.00		1,086,566.00
Illinois.....	63,284,944.00	3,178,250.00	58,526,694.00
Indiana.....	6,770,042.54	1,233,211.94	5,536,830.60
Iowa.....	2,161,130.00	9,700.00	2,151,430.00
Kansas.....	4,412,934.00		3,471,406.68
Kentucky.....	13,737,064.89	3,467,446.04	9,994,251.10
Louisiana.....	74,958,127.00	50,495,450.00	22,672,899.80
Maine.....	1,937,895.00	35,000.00	909,605.46
Maryland.....	611,230.00	200,000.00	411,230.00
Massachusetts.....	350,000.00	138,603.71	211,396.29
Michigan.....	22,957,040.47	425,331.50	22,491,708.97
Minnesota.....	3,156,787.00	575,000.00	2,581,787.00
Mississippi.....	4,444,669.00	110,750.00	4,333,919.00
Missouri.....	5,716,929.00	708,000.00	4,754,789.00
Montana.....	2,577,785.00	27,615.00	2,520,170.00
Nebraska.....	75,000.00	60,000.00	15,000.00
Nevada.....	262,632.00		262,632.00
New Hampshire.....	1,616,603.00		1,616,603.00
New Jersey.....	5,596,195.37	58,204.37	5,327,991.00
New Mexico.....	6,082,503.00	172,500.00	5,773,503.00
New York.....	55,518,269.65	5,401,344.17	48,458,925.48
North Carolina.....	7,155,473.20	609,750.28	6,537,722.92
North Dakota.....	598,768.00	1,030.00	597,688.00
Ohio.....	20,711,005.00	575,517.72	20,120,487.28
Oklahoma.....	4,870,579.81		4,870,579.81
Oregon.....	3,782,915.00	105,820.71	3,677,094.29
Pennsylvania.....	35,563,375.00	243,062.24	35,320,312.76
Rhode Island.....	1,123,590.00		1,123,590.00
South Carolina.....	4,805,770.00	81,000.00	4,724,770.00
South Dakota.....	1,908,945.00	105,000.00	1,803,945.00
Tennessee.....	14,945,537.00	3,979,898.66	10,519,380.42
Texas.....	12,445,505.85	1,688,150.00	9,244,854.85
Utah.....	3,660,739.00	673,300.00	2,975,439.00
Virginia.....	5,645,529.80	121,376.00	5,494,153.80
Washington.....	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia.....	9,833,218.00	178,000.00	9,655,218.00
Wisconsin.....	13,938,925.44	28,000.00	13,910,925.44
Wyoming.....	125,000.00		
Hawaii.....	394,935.00		394,935.00
Puerto Rico.....	1,660,000.00		1,660,000.00
Total.....	672,812,296.70	87,176,955.59	496,767,293.32
Loans:			
For financing exports of agricultural surpluses <sup>2</sup> .....	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation <sup>2</sup> .....	941,000,000.00	151,004,259.44	546,461,199.79
Grand total.....	1,667,183,251.92	271,327,583.59	1,063,453,079.77

<sup>2</sup> These loans are not included in the State totals shown above.

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

SELF-LIQUIDATING PROJECTS, SEC. 201 (a), TITLE II, (INCLUDING LOANS FOR FINANCING REPAIR OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$224,000.00	\$149,500.00	\$74,500.00
Arizona.....	1,413,500.00	13,500.00	1,400,000.00
Arkansas.....	1,470,119.42	500,000.00	943,419.42
California.....	200,655,700.00	4,596,639.00	117,275,073.94
Colorado.....	2,002,233.79	572,430.00	1,429,803.79
Connecticut.....	100,000.00	100,000.00	-----
Florida.....	1,644,930.78	930,000.00	714,930.78
Georgia.....	41,000.00	19,000.00	22,000.00
Idaho.....	60,000.00	-----	60,000.00
Illinois.....	7,830,723.00	3,176,250.00	3,074,473.00
Indiana.....	833,000.00	773,000.00	60,000.00
Iowa.....	9,700.00	9,700.00	-----
Kansas.....	1,820,000.00	-----	878,472.68
Kentucky.....	1,519,624.00	511,624.00	944,000.00
Louisiana.....	16,263,000.00	43,200.00	14,430,022.80
Maine.....	1,650,000.00	-----	656,710.46
Maryland.....	59,850.00	-----	59,850.00
Michigan.....	718,841.47	75,000.00	643,841.47
Minnesota.....	575,000.00	575,000.00	-----
Mississippi.....	325,000.00	50,000.00	275,000.00
Missouri.....	996,140.00	700,000.00	42,000.00
Montana.....	207,000.00	27,000.00	150,000.00
Nebraska.....	75,000.00	60,000.00	15,000.00
New Hampshire.....	250,000.00	-----	250,000.00
New Jersey.....	3,361,904.37	53,904.37	3,098,000.00
New Mexico.....	5,694,600.00	172,500.00	5,385,600.00
New York.....	27,218,000.00	4,372,000.00	21,258,000.00
North Carolina.....	1,120,473.20	592,473.20	520,000.00
Ohio.....	628,800.00	175,300.00	453,500.00
Oklahoma.....	299,982.81	-----	299,982.81
Oregon.....	734,625.00	10,000.00	724,625.00
Pennsylvania.....	315,000.00	215,000.00	100,000.00
South Carolina.....	230,500.00	81,000.00	149,500.00
South Dakota.....	105,000.00	105,000.00	-----
Tennessee.....	100,000.00	130.74	99,869.26
Texas.....	4,273,682.85	1,668,150.00	1,093,012.85
Utah.....	737,300.00	673,300.00	52,000.00
Virginia.....	2,110,225.80	121,376.00	1,978,849.80
Washington.....	3,026,318.37	2,476,318.37	550,000.00
West Virginia.....	3,000.00	3,000.00	-----
Wisconsin.....	40,000.00	-----	40,000.00
Wyoming.....	125,000.00	-----	-----
Puerto Rico.....	1,300,000.00	-----	1,300,000.00
Total.....	292,168,754.86	23,601,295.68	180,502,038.06

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d),  
TITLE II

Alabama.....	\$150,000.00	\$150,000.00	-----
Arkansas.....	725,000.00	603,219.30	\$121,780.70
California.....	3,763,250.00	1,877,711.78	1,885,538.22
Colorado.....	500,000.00	374,950.00	125,050.00
Delaware.....	100,000.00	99,100.00	900.00
Florida.....	393,377.32	-----	393,377.32
Georgia.....	15,000.00	-----	15,000.00
Illinois.....	10,500.00	2,000.00	8,500.00
Indiana.....	757,111.54	460,211.94	296,899.60
Kentucky.....	5,488,453.89	2,955,822.04	2,321,264.10
Louisiana.....	50,495,000.00	50,452,250.00	42,750.00
Maine.....	35,000.00	35,000.00	-----
Maryland.....	375,000.00	200,000.00	175,000.00
Massachusetts.....	350,000.00	138,603.71	211,396.29
Michigan.....	430,000.00	350,331.50	39,668.50
Mississippi.....	60,750.00	60,750.00	-----
Missouri.....	104,000.00	8,000.00	96,000.00
Montana.....	2,500.00	615.00	1,885.00
New Jersey.....	225,000.00	4,300.00	220,700.00
New York.....	1,700,269.65	1,029,344.17	600,925.48
North Carolina.....	85,000.00	17,277.08	67,722.92
North Dakota.....	6,000.00	1,080.00	4,920.00
Ohio.....	810,000.00	400,217.72	409,782.28
Oregon.....	250,000.00	95,820.71	154,179.29

## 52 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d),  
TITLE II—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Pennsylvania.....	\$318,500.00	\$28,062.24	\$290,437.76
Tennessee.....	11,470,185.00	3,979,767.92	7,044,159.16
Texas.....	219,551.00	20,000.00	199,551.00
Virginia.....	40,000.00	-----	20,000.00
Washington.....	85,530.00	28,224.80	57,305.20
West Virginia.....	175,000.00	175,000.00	-----
Wisconsin.....	1,503,563.44	28,000.00	1,475,563.44
Total.....	80,643,541.84	63,575,659.91	16,280,256.26
Loans: To Commodity Credit Corporation <sup>2</sup> .....	941,000,000.00	151,004,259.44	546,461,199.79
Grand total.....	1,021,643,541.84	214,579,919.35	562,741,456.05

## AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, SEC. 1, TITLE I

Alabama.....	\$4,211,688.00	-----	\$4,211,688.00
Arizona.....	1,448,269.00	-----	1,448,269.00
Arkansas.....	4,833,967.00	-----	4,833,967.00
California.....	10,081,631.00	-----	10,081,631.00
Colorado.....	3,832,990.00	-----	3,832,990.00
Florida.....	3,886,512.00	-----	3,886,512.00
Georgia.....	1,745,692.00	-----	1,745,692.00
Idaho.....	1,026,566.00	-----	1,026,566.00
Illinois.....	55,443,721.00	-----	55,443,721.00
Indiana.....	5,179,931.00	-----	5,179,931.00
Iowa.....	2,151,430.00	-----	2,151,430.00
Kansas.....	2,592,934.00	-----	2,592,934.00
Kentucky.....	6,728,987.00	-----	6,728,987.00
Louisiana.....	8,200,127.00	-----	8,200,127.00
Maine.....	252,895.00	-----	252,895.00
Maryland.....	176,380.00	-----	176,380.00
Michigan.....	21,808,199.00	-----	21,808,199.00
Minnesota.....	2,581,787.00	-----	2,581,787.00
Mississippi.....	4,058,919.00	-----	4,058,919.00
Missouri.....	4,616,789.00	-----	4,616,789.00
Montana.....	2,368,285.00	-----	2,368,285.00
Nevada.....	262,632.00	-----	262,632.00
New Hampshire.....	1,366,603.00	-----	1,366,603.00
New Jersey.....	2,009,291.00	-----	2,009,291.00
New Mexico.....	387,903.00	-----	387,903.00
New York.....	26,600,000.00	-----	26,600,000.00
North Carolina.....	5,950,000.00	-----	5,950,000.00
North Dakota.....	592,768.00	-----	592,768.00
Ohio.....	19,272,205.00	-----	19,272,205.00
Oklahoma.....	4,570,597.00	-----	4,570,597.00
Oregon.....	2,798,290.00	-----	2,798,290.00
Pennsylvania.....	34,929,875.00	-----	34,929,875.00
Rhode Island.....	1,123,590.00	-----	1,123,590.00
South Carolina.....	4,575,270.00	-----	4,575,270.00
South Dakota.....	1,803,945.00	-----	1,803,945.00
Tennessee.....	3,375,352.00	-----	3,375,352.00
Texas.....	7,952,292.00	-----	7,952,292.00
Utah.....	2,923,439.00	-----	2,923,439.00
Virginia.....	3,495,304.00	-----	3,495,304.00
Washington.....	5,977,430.00	-----	5,977,430.00
West Virginia.....	9,655,218.00	-----	9,655,218.00
Wisconsin.....	12,395,362.00	-----	12,395,362.00
Hawaii.....	394,935.00	-----	394,935.00
Puerto Rico.....	360,000.00	-----	360,000.00
Total.....	300,000,000.00	-----	299,984,999.00

<sup>2</sup> These loans are not included in the State totals shown above.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$14,558,200.00	\$279,625.00	\$14,278,575.00
Arizona.....	2,455,000.00	25,000.00	2,430,000.00
Arkansas.....	5,350,500.00	946,500.00	4,404,000.00
California.....	58,373,070.00	9,870,645.00	48,502,425.00
Colorado.....	5,030,000.00	131,500.00	4,898,500.00
Connecticut.....	8,609,800.00	1,416,804.00	7,192,996.00
Delaware.....	2,680,000.00	2,112,700.00	567,300.00
District of Columbia.....	142,700,000.00	2,300,000.00	140,400,000.00
Florida.....	2,307,200.00	131,000.00	2,176,200.00
Georgia.....	5,897,500.00	1,062,000.00	4,835,500.00
Idaho.....	1,895,000.00	180,000.00	1,715,000.00
Illinois.....	93,324,500.00	3,629,135.83	89,695,364.17
Indiana.....	18,250,000.00	1,583,000.00	16,667,000.00
Iowa.....	12,575,500.00	2,322,500.00	10,253,000.00
Kansas.....	5,958,000.00	768,500.00	5,189,500.00
Kentucky.....	11,160,000.00	2,285,150.00	8,874,850.00
Louisiana.....	16,572,000.00	850,000.00	15,722,000.00
Maine.....	11,073,000.00	1,947,500.00	9,125,500.00
Maryland.....	11,010,630.00	1,932,460.00	9,078,170.00
Massachusetts.....	19,531,000.00	3,356,800.00	16,174,200.00
Michigan.....	42,739,500.00	3,085,739.00	39,653,761.00
Minnesota.....	18,007,125.00	643,600.00	17,363,525.00
Mississippi.....	15,318,150.00	1,040,000.00	14,278,150.00
Missouri.....	25,537,000.00	4,860,875.00	20,676,125.00
Montana.....	4,087,500.00	87,000.00	3,999,500.00
Nebraska.....	8,844,200.00	918,350.00	7,925,850.00
Nevada.....	205,000.00	-----	205,000.00
New Hampshire.....	1,368,000.00	611,365.00	756,635.00
New Jersey.....	75,840,300.00	8,973,283.93	66,867,016.07
New Mexico.....	1,052,500.00	362,500.00	690,000.00
New York.....	375,201,150.00	15,817,544.17	359,383,605.83
North Carolina.....	8,157,500.00	692,500.00	7,465,000.00
North Dakota.....	4,494,500.00	490,000.00	4,004,500.00
Ohio.....	87,008,900.00	7,020,927.00	80,000,000.00
Oklahoma.....	11,291,000.00	308,500.00	10,982,500.00
Oregon.....	2,050,000.00	90,000.00	1,960,000.00
Pennsylvania.....	55,496,850.00	8,917,453.50	46,579,396.50
Rhode Island.....	1,100,000.00	201,500.00	898,500.00
South Carolina.....	2,896,800.00	150,000.00	2,746,800.00
South Dakota.....	4,522,100.00	68,000.00	4,454,100.00
Tennessee.....	13,301,600.00	1,652,500.00	11,649,100.00
Texas.....	35,794,250.00	5,183,125.00	30,611,125.00
Utah.....	4,310,000.00	315,000.00	3,995,000.00
Vermont.....	15,795,000.00	-----	15,795,000.00
Virginia.....	12,763,000.00	2,068,350.00	10,694,650.00
Washington.....	7,471,500.00	1,432,000.00	6,039,500.00
West Virginia.....	6,786,000.00	484,933.34	6,301,066.66
Wisconsin.....	37,847,500.00	4,472,900.00	33,374,600.00
Wyoming.....	1,687,500.00	320,000.00	1,367,500.00
Alaska.....	37,500.00	-----	37,500.00
Puerto Rico.....	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands.....	250,000.00	126,000.00	124,000.00
Total.....	1,232,067,825.00	107,115,765.77	1,124,952,059.23

## LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama.....	\$3,095,600.00	\$22,025.00	\$3,073,575.00
Arizona.....	50,000.00	-----	50,000.00
Arkansas.....	584,500.00	-----	584,500.00
California.....	3,550,750.00	539,750.00	3,011,000.00
Connecticut.....	309,800.00	160,000.00	149,800.00
Florida.....	235,200.00	1,000.00	234,200.00
Georgia.....	25,000.00	-----	25,000.00
Idaho.....	100,000.00	-----	100,000.00
Illinois.....	12,500.00	-----	12,500.00
Iowa.....	50,000.00	-----	50,000.00
Kansas.....	28,000.00	-----	28,000.00
Maine.....	573,000.00	47,500.00	525,500.00
Maryland.....	30,630.00	-----	30,630.00
Massachusetts.....	506,000.00	-----	506,000.00
Michigan.....	437,500.00	5,300.00	432,200.00
Minnesota.....	1,175,625.00	1,600.00	1,174,025.00
Mississippi.....	22,650.00	-----	22,650.00
Missouri.....	1,548,000.00	1,548,000.00	-----

<sup>1</sup> Includes \$35,000,000 authorized and \$10,000,000 disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.



TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued.

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Montana.....	\$10,000.00	-----	\$10,000.00
Nebraska.....	2,811,700.00	\$245,800.00	2,563,000.00
New Jersey.....	6,874,050.00	1,706,720.00	5,128,830.00
New York.....	2,107,150.00	224,950.00	1,855,200.00
North Carolina.....	287,500.00	12,500.00	275,000.00
North Dakota.....	20,000.00	-----	20,000.00
Ohio.....	2,400.00	-----	2,400.00
Oklahoma.....	791,000.00	264,500.00	526,500.00
Pennsylvania.....	410,550.00	10,200.00	268,950.00
South Dakota.....	6,100.00	-----	6,100.00
Tennessee.....	1,100,000.00	-----	1,100,000.00
Texas.....	451,250.00	300,000.00	151,250.00
Virginia.....	20,000.00	5,000.00	15,000.00
Washington.....	500,000.00	-----	500,000.00
West Virginia.....	200,000.00	-----	200,000.00
Wisconsin.....	83,000.00	-----	83,000.00
Wyoming.....	115,000.00	-----	115,000.00
Total.....	28,124,455.00	5,094,845.00	22,821,610.00

## SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama.....	\$11,462,600.00	\$257,600.00	\$11,205,000.00
Arizona.....	1,565,000.00	25,000.00	1,540,000.00
Arkansas.....	4,766,000.00	946,500.00	3,819,500.00
California.....	49,822,320.00	9,330,895.00	40,366,425.00
Colorado.....	5,030,000.00	131,500.00	4,878,500.00
Connecticut.....	8,300,000.00	1,256,804.00	6,443,196.00
Delaware.....	165,000.00	27,700.00	137,300.00
District of Columbia.....	140,900,000.00	2,300,000.00	138,600,000.00
Florida.....	2,072,000.00	130,000.00	1,817,000.00
Georgia.....	2,522,500.00	825,000.00	1,697,500.00
Idaho.....	1,795,000.00	180,000.00	1,590,000.00
Illinois.....	84,746,000.00	1,334,135.83	83,161,864.17
Indiana.....	7,597,500.00	609,000.00	6,988,500.00
Iowa.....	12,525,500.00	2,322,500.00	10,153,000.00
Kansas.....	5,930,000.00	708,500.00	5,116,500.00
Kentucky.....	11,160,000.00	2,285,150.00	8,839,850.00
Louisiana.....	10,836,000.00	215,000.00	9,655,000.00
Maine.....	8,060,000.00	900,000.00	7,160,000.00
Maryland.....	3,880,000.00	1,182,460.00	2,682,540.00
Massachusetts.....	19,025,000.00	3,356,800.00	15,368,200.00
Michigan.....	41,602,000.00	3,080,439.00	37,781,561.00
Minnesota.....	12,773,500.00	400,000.00	12,373,500.00
Mississippi.....	8,915,000.00	480,000.00	8,200,000.00
Missouri.....	10,712,500.00	895,375.00	9,817,125.00
Montana.....	3,485,500.00	77,000.00	3,348,500.00
Nebraska.....	6,007,500.00	672,550.00	5,331,950.00
Nevada.....	205,000.00	-----	205,000.00
New Hampshire.....	1,363,000.00	611,365.00	751,635.00
New Jersey.....	67,616,250.00	6,516,563.93	55,374,686.07
New Mexico.....	1,052,500.00	362,500.00	665,000.00
New York.....	134,659,000.00	7,257,594.17	126,961,405.83
North Carolina.....	7,870,000.00	680,000.00	7,145,000.00
North Dakota.....	2,430,500.00	40,000.00	2,390,500.00
Ohio.....	24,737,500.00	1,583,427.00	23,154,073.00
Oklahoma.....	10,500,000.00	45,000.00	10,372,500.00
Oregon.....	915,000.00	25,000.00	890,000.00
Pennsylvania.....	55,086,300.00	8,907,253.50	42,779,046.50
Rhode Island.....	1,100,000.00	201,500.00	898,500.00
South Carolina.....	1,610,000.00	80,000.00	1,530,000.00
South Dakota.....	2,973,000.00	25,000.00	2,948,000.00
Tennessee.....	12,201,600.00	1,652,500.00	10,454,100.00
Texas.....	25,857,500.00	3,140,125.00	22,617,375.00
Utah.....	1,590,000.00	265,000.00	1,325,000.00
Vermont.....	7,770,000.00	-----	7,770,000.00
Virginia.....	12,743,000.00	2,063,350.00	10,574,650.00
Washington.....	3,370,000.00	1,130,000.00	2,240,000.00
West Virginia.....	3,315,000.00	119,933.34	3,145,066.66
Wisconsin.....	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming.....	1,572,500.00	320,000.00	1,247,500.00
Alaska.....	37,500.00	-----	37,500.00
Puerto Rico.....	250,000.00	250,000.00	-----
Virgin Islands.....	250,000.00	126,000.00	124,000.00
Total.....	773,289,070.00	70,777,420.77	663,788,149.23

<sup>1</sup> Includes \$35,000,000 authorized and \$10,000,000 disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.



TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

## PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona.....	\$840,000.00		\$840,000.00
California.....	5,000,000.00		5,000,000.00
Delaware.....	2,515,000.00	\$2,085,000.00	430,000.00
District of Columbia.....	1,800,000.00		1,800,000.00
Georgia.....	3,350,000.00	237,000.00	3,113,000.00
Illinois.....	8,566,000.00	1,695,000.00	6,766,000.00
Indiana.....	10,652,500.00	974,000.00	9,298,500.00
Louisiana.....	5,736,090.00	635,000.00	5,101,000.00
Maine.....	2,440,000.00	1,000,000.00	1,440,000.00
Maryland.....	7,100,000.00	750,000.00	6,345,000.00
Michigan.....	700,000.00		700,000.00
Minnesota.....	4,053,000.00	242,000.00	3,733,500.00
Mississippi.....	6,380,500.00	560,000.00	5,820,500.00
Missouri.....	13,276,500.00	2,417,500.00	10,638,500.00
Montana.....	592,000.00	10,000.00	582,000.00
Nebraska.....	25,000.00		
New Jersey.....	1,350,000.00	750,000.00	600,000.00
New York.....	238,435,000.00	8,335,000.00	171,700,000.00
North Dakota.....	2,044,000.00	450,000.00	1,594,000.00
Ohio.....	62,269,000.00	5,437,500.00	56,611,500.00
Oregon.....	1,135,000.00	65,000.00	1,060,000.00
South Carolina.....	1,286,800.00	70,000.00	1,216,800.00
South Dakota.....	1,543,000.00	43,000.00	1,474,000.00
Texas.....	9,485,500.00	1,743,000.00	7,712,500.00
Utah.....	2,720,000.00	50,000.00	2,670,000.00
Vermont.....	8,025,000.00		8,025,000.00
Washington.....	3,401,500.00	302,000.00	3,299,500.00
West Virginia.....	3,271,000.00	365,000.00	2,811,000.00
Wisconsin.....	21,207,000.00	3,027,500.00	17,828,000.00
Puerto Rico.....	1,250,000.00		1,250,000.00
Total.....	430,654,300.00	31,243,500.00	339,460,300.00

## TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Arizona.....	\$13,370,500.00		\$16,625.16
Arkansas.....	12,123,200.00	\$165,300.00	4,589,797.89
California.....	28,001,401.40	472,500.00	8,247,577.75
Colorado.....	3,893,341.35	352,500.00	1,098,411.33
Florida.....	3,603,618.90		818,004.14
Idaho.....	2,417,500.46	384,489.21	756,238.40
Illinois.....	3,277,662.17	96,576.10	1,049,534.78
Iowa.....	383,500.00	77,000.00	50,999.94
Kentucky.....	91,500.00	21,000.00	
Louisiana.....	1,523,050.00	35,500.00	480,751.25
Minnesota.....	302,500.00		
Mississippi.....	5,353,295.67	193,500.00	1,643,804.64
Missouri.....	7,449,611.20	183,917.21	2,920,108.50
Montana.....	1,534,741.04	382,500.00	871,387.91
Nebraska.....	1,631,140.00		1,262,348.49
Nevada.....	969,433.00	402,500.00	534,576.06
New Mexico.....	882,807.76		634,840.87
North Carolina.....	38,000.00		36,999.84
Oregon.....	2,773,106.70	29,000.00	1,489,727.75
South Carolina.....	280,160.00	27,571.63	124,928.37
South Dakota.....	156,100.00		150,100.00
Tennessee.....	39,000.00		14,999.49
Texas.....	13,122,284.57	5,500.00	6,265,343.64
Utah.....	616,000.00		154,711.69
Virginia.....	136,200.00		136,000.00
Washington.....	1,383,995.70	189,800.00	844,253.89
Wisconsin.....	22,000.00		
Wyoming.....	43,900.00		27,400.00
Total.....	105,419,549.92	3,019,154.15	34,228,471.78

## 56 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas.....	\$100,000.00	-----	\$100,000.00
Maryland.....	22,350,000.00	-----	22,350,000.00
Michigan.....	4,125,000.00	-----	4,125,000.00
Minnesota.....	100,000.00	-----	100,000.00
Missouri.....	150,000.00	-----	150,000.00
New York.....	3,500,000.00	-----	3,500,000.00
North Carolina.....	50,000.00	-----	50,000.00
Total.....	30,375,000.00	-----	30,375,000.00

## LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

Maryland.....	\$22,350,000.00	-----	\$22,350,000.00
Michigan.....	4,125,000.00	-----	4,125,000.00
Minnesota.....	100,000.00	-----	100,000.00
Missouri.....	150,000.00	-----	150,000.00
New York.....	3,500,000.00	-----	3,500,000.00
North Carolina.....	50,000.00	-----	50,000.00
Total.....	30,275,000.00	-----	30,275,000.00

## SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

Kansas (total).....	\$100,000.00	-----	\$100,000.00
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TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans for financing repair of property damaged by earthquake or flood in 1933, 1934, 1935, and 1936]

California (total).....	\$2,150,000.00	\$400,000.00	\$1,240,330.00
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TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona.....	\$838,000.00	-----	\$8,000.00
California.....	1,866,000.00	-----	240,000.00
Colorado.....	370,000.00	-----	250,000.00
Delaware.....	176,000.00	-----	-----
Georgia.....	10,000.00	-----	-----
Montana.....	180,000.00	-----	125,000.00
Nevada.....	3,175,000.00	-----	140,000.00
Ohio.....	350,000.00	-----	-----
Oregon.....	12,000.00	-----	12,000.00
Washington.....	45,000.00	-----	-----
Total.....	7,022,000.00	-----	775,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934]

Illinois (total).....	\$22,500,000.00	\$200,000.00	\$22,300,000.00
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TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes

## GRAND TOTAL

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,967.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,245.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October.....	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November.....	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December.....	128,510,058.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total.....	1,936,376,672.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
<b>1933</b>				
January.....	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February.....	283,171,473.85	199,499,330.83	35,971,603.16	1,473,888,878.74
March.....	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April.....	162,528,081.98	<sup>2</sup> 117,500,398.87	40,213,996.05	1,674,874,849.45
May.....	141,981,250.47	195,865,854.81	46,800,209.06	1,823,880,495.20
June.....	154,047,880.32	123,677,183.75	94,656,029.32	1,852,901,649.63
July.....	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,747.19
August.....	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,822.70
September.....	44,791,443.05	39,271,516.79	61,734,251.55	1,842,437,087.94
October.....	517,388,597.97	48,646,412.75	69,684,660.98	1,821,398,839.71
November.....	347,786,121.56	186,473,215.08	51,202,045.08	1,956,670,009.71
December.....	<sup>2</sup> 477,372,989.05	369,537,593.42	67,574,183.47	2,258,633,419.66
Total.....	<sup>2</sup> 2,748,461,659.67	<sup>2</sup> 1,776,407,869.35	742,573,135.13	2,258,633,419.66
<b>1934</b>				
January.....	<sup>2</sup> 409,287,061.50	<sup>2</sup> 343,781,651.19	86,163,948.38	2,516,251,122.47
February.....	133,276,542.29	138,223,573.21	82,739,872.01	2,571,734,823.67
March.....	198,117,803.13	174,702,514.43	91,311,857.53	2,655,125,480.57
April.....	103,106,048.62	137,503,338.54	91,123,212.32	2,701,505,606.79
May.....	107,849,438.78	100,482,025.14	66,997,270.39	2,734,990,361.54
June.....	<sup>3</sup> 263,197,440.33	<sup>2</sup> 205,212,503.38	67,831,390.42	2,872,371,474.50
July.....	75,177,255.48	<sup>3</sup> 278,190,303.16	<sup>3</sup> 443,161,666.45	2,707,400,111.21
August.....	188,710,406.22	115,003,449.22	136,883,990.63	2,685,519,569.80
September.....	292,242,020.25	54,364,910.22	71,019,841.07	2,668,864,638.95
October.....	194,264,146.75	60,087,192.35	79,138,232.20	2,649,813,599.10
November.....	<sup>2</sup> 57,277,073.77	87,827,838.51	73,407,675.50	2,664,233,762.11
December.....	120,720,150.99	132,546,720.68	<sup>2</sup> 114,654,725.17	2,682,125,757.62
Total.....	<sup>2</sup> 2,143,225,388.11	<sup>2</sup> 1,827,926,020.03	<sup>2</sup> 1,404,433,682.07	2,682,125,757.62
<b>1935</b>				
January.....	<sup>2</sup> 34,503,937.25	49,275,454.45	73,431,516.58	2,657,969,695.49
February.....	<sup>2</sup> 21,194,318.77	54,737,368.83	60,583,066.71	2,652,123,997.61
March.....	<sup>2</sup> 39,080,021.77	39,625,005.23	<sup>2</sup> 54,747,687.70	2,637,001,315.14
Total, first quarter.....	<sup>2</sup> 94,778,277.79	143,637,828.51	<sup>2</sup> 188,762,270.99	2,637,001,315.14
April.....	<sup>2</sup> 60,387,255.59	<sup>2</sup> 56,104,278.17	47,991,834.97	2,645,113,758.34
May.....	<sup>2</sup> 46,386,719.59	<sup>2</sup> 61,729,009.88	46,991,184.58	2,659,851,583.64
June.....	<sup>2</sup> 155,894,763.15	<sup>2</sup> 137,909,310.28	<sup>2</sup> 53,855,675.75	2,743,905,218.17
Total, second quarter.....	<sup>2</sup> 262,668,738.33	<sup>2</sup> 255,742,598.33	<sup>2</sup> 148,838,695.30	2,743,905,218.17
July.....	44,601,645.58	124,588,307.71	60,097,641.65	2,808,395,884.23
August.....	29,118,462.82	51,347,752.32	40,307,678.91	2,819,435,957.64
September.....	146,588,403.04	42,029,803.99	<sup>4</sup> 32,280,105.26	2,829,185,656.37
Total, third quarter.....	220,308,511.44	217,965,864.02	<sup>4</sup> 132,685,425.82	2,829,185,656.37
Grand total.....	7,405,819,247.91	5,746,427,319.06	<sup>4</sup> 2,917,241,662.69	2,829,185,656.37

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>3</sup> Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

# 58 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September.....	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October.....	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November.....	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December.....	81,467,467.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total.....	1,623,332,344.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
<b>1933</b>				
January.....	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February.....	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March.....	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April.....	100,727,111.30	<sup>2</sup> 62,758,894.98	40,103,725.68	1,384,230,901.43
May.....	111,284,726.83	135,626,841.22	46,258,651.69	1,473,599,090.96
June.....	120,001,798.76	99,193,850.62	94,303,490.41	1,478,489,451.07
July.....	133,113,288.14	95,895,674.09	112,777,799.45	1,461,007,325.71
August.....	50,602,085.60	69,438,406.13	72,785,680.60	1,458,260,051.24
September.....	38,383,943.05	25,086,394.18	61,116,379.75	1,422,230,065.67
October.....	234,808,928.52	37,194,685.39	69,504,739.84	1,389,920,011.22
November.....	133,733,431.32	105,441,763.45	50,016,520.06	1,445,345,254.61
December.....	<sup>2</sup> 158,490,029.42	168,594,158.96	63,733,126.65	1,550,206,286.92
Total.....	<sup>2</sup> 1,530,392,605.92	<sup>2</sup> 1,156,942,666.34	734,506,505.63	1,550,206,286.92
<b>1934</b>				
January.....	<sup>2</sup> 94,423,266.10	<sup>2</sup> 119,658,387.83	84,916,873.72	1,584,947,801.03
February.....	50,704,384.93	51,261,401.56	74,601,072.02	1,561,608,130.57
March.....	78,974,376.38	17,583,575.76	80,250,219.70	1,498,941,486.63
April.....	67,322,629.87	50,594,695.21	83,887,390.77	1,465,648,791.07
May.....	47,246,962.68	37,556,112.69	63,907,811.57	1,439,297,092.19
June.....	<sup>2</sup> 216,841,335.39	<sup>2</sup> 42,730,239.15	56,331,117.33	1,425,696,214.01
July.....	40,033,755.48	<sup>2</sup> 220,497,277.29	<sup>3</sup> 315,413,979.06	1,330,779,512.24
August.....	103,236,047.63	42,804,762.57	81,611,116.08	1,291,973,158.73
September.....	13,772,623.10	19,769,795.78	33,983,939.27	1,277,759,015.24
October.....	54,077,617.59	29,873,546.39	32,193,172.10	1,275,439,389.53
November.....	29,970,823.77	58,388,677.59	48,447,847.24	1,285,380,219.88
December.....	61,814,365.16	89,867,446.31	<sup>2</sup> 79,384,017.47	1,295,863,648.72
Total.....	<sup>2</sup> 863,418,188.08	<sup>2</sup> 780,585,918.13	<sup>2</sup> 1,034,928,556.33	1,295,863,648.72
<b>1935</b>				
January.....	12,890,099.01	17,418,681.94	61,868,910.95	1,251,413,419.71
February.....	12,654,708.87	14,877,791.77	49,094,782.72	1,217,196,428.76
March.....	17,373,681.30	11,448,399.06	<sup>2</sup> 48,588,344.01	1,180,056,483.81
Total, first quarter.....	42,918,489.18	43,744,872.77	<sup>2</sup> 159,552,037.68	1,180,056,483.81
April.....	46,755,770.37	<sup>2</sup> 23,042,158.55	39,260,602.74	1,163,838,039.62
May.....	<sup>2</sup> 26,510,007.66	<sup>2</sup> 37,987,580.08	40,848,372.78	1,160,977,246.92
June.....	<sup>2</sup> 23,591,396.65	<sup>2</sup> 17,054,165.21	<sup>2</sup> 43,813,083.43	1,134,218,328.70
Total, second quarter.....	<sup>2</sup> 96,857,174.68	<sup>2</sup> 78,083,903.84	<sup>2</sup> 123,922,058.95	1,134,218,328.70
July.....	24,331,000.00	7,394,725.62	40,906,594.98	1,100,706,459.34
August.....	11,018,098.47	11,236,508.67	31,411,065.87	1,080,531,902.14
September.....	7,653,033.16	4,283,894.47	<sup>2</sup> 23,350,970.93	1,061,464,825.68
Total, third quarter.....	43,002,131.63	22,915,128.76	<sup>2</sup> 95,668,631.78	1,061,464,825.68
Grand total.....	4,199,920,933.93	3,509,875,612.48	<sup>2</sup> 2,448,410,786.80	1,061,464,825.68

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>3</sup> Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
February.....	\$44,625,300.00	\$39,546,160.52	\$18,845.00	\$39,527,315.52
March.....	108,751,135.05	85,870,980.49	7,651,531.30	117,746,764.71
April.....	152,103,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May.....	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June.....	219,786,560.56	151,624,949.99	45,346,776.63	424,895,525.03
July.....	97,265,633.42	104,166,283.74	28,200,745.53	500,861,063.24
August.....	87,776,078.12	77,635,909.68	31,301,194.49	547,195,778.43
September.....	29,951,680.23	27,401,650.02	40,413,591.02	534,183,537.43
October.....	21,802,702.58	80,746,257.61	40,317,817.54	574,612,277.50
November.....	23,249,644.02	20,420,708.99	22,466,223.72	572,566,762.77
December.....	51,006,363.83	43,102,313.33	21,057,389.14	594,611,686.96
Total.....	949,437,000.09	850,861,060.02	256,249,373.06	594,611,686.96
<b>1933</b>				
January.....	56,133,284.40	43,125,290.40	26,006,824.40	611,730,152.96
February.....	132,422,465.53	78,112,411.70	20,684,701.71	669,157,862.95
March.....	98,543,748.61	62,900,655.93	40,733,012.09	691,325,506.79
April.....	63,489,340.88	<sup>2</sup> 23,914,051.40	28,431,486.93	686,808,071.26
May.....	55,456,202.42	87,947,700.34	37,888,316.40	736,867,455.20
June.....	38,949,096.07	12,034,735.04	75,139,370.23	673,762,823.61
July.....	100,595,536.74	66,053,436.74	67,871,161.50	671,945,098.55
August.....	33,461,223.34	52,493,745.50	35,298,974.45	689,139,872.90
September.....	21,620,010.53	15,610,326.79	27,515,419.22	677,234,780.47
October.....	103,270,900.08	15,030,459.24	30,763,169.21	661,502,070.50
November.....	38,260,466.80	50,296,831.40	25,417,090.99	686,381,810.91
December.....	<sup>2</sup> 107,969,632.44	71,174,894.53	46,126,511.29	711,430,194.20
Total.....	<sup>2</sup> 850,171,907.89	<sup>2</sup> 578,694,545.66	461,876,038.42	711,430,194.20
<b>1934</b>				
January.....	<sup>2</sup> 52,633,752.24	<sup>2</sup> 52,170,810.41	62,846,850.20	700,754,154.41
February.....	40,416,599.06	38,806,076.75	48,970,789.33	690,589,441.83
March.....	49,786,538.07	12,679,248.46	51,960,680.63	651,308,009.66
April.....	46,575,287.64	19,698,861.31	50,408,898.02	629,597,972.95
May.....	32,245,580.10	28,441,484.52	42,850,134.36	606,189,323.11
June.....	18,860,023.90	<sup>2</sup> 25,213,830.72	41,116,858.67	590,286,295.16
July.....	36,371,978.82	19,854,267.78	31,973,085.12	578,167,477.82
August.....	104,701,384.66	38,931,809.19	25,421,255.95	591,678,031.06
September.....	10,338,281.85	15,767,592.67	23,291,157.75	584,154,465.88
October.....	26,406,301.13	17,781,752.47	22,001,093.86	579,935,124.49
November.....	20,800,878.27	47,996,501.16	32,743,423.78	595,188,201.87
December.....	22,526,448.53	65,818,878.88	<sup>2</sup> 34,498,760.08	626,508,320.67
Total.....	<sup>2</sup> 461,663,054.27	<sup>2</sup> 383,161,114.22	<sup>2</sup> 468,082,987.75	626,508,320.67
<b>1935</b>				
January.....	9,651,799.01	11,987,985.80	46,745,469.89	591,750,836.58
February.....	9,752,611.90	9,670,568.45	36,822,584.51	564,598,820.52
March.....	15,796,795.73	9,104,891.25	<sup>2</sup> 38,223,364.25	535,480,347.52
Total, first quarter.....	35,201,206.64	30,763,445.50	<sup>2</sup> 121,791,418.65	535,480,347.52
April.....	10,705,395.15	<sup>2</sup> 14,632,530.99	30,789,168.50	519,323,710.01
May.....	<sup>2</sup> 21,116,743.53	<sup>2</sup> 9,860,357.64	30,205,719.93	498,978,347.62
June.....	<sup>2</sup> 13,911,648.65	<sup>2</sup> 11,045,814.38	<sup>2</sup> 32,116,171.37	477,907,960.63
Total, second quarter.....	<sup>2</sup> 45,733,787.33	<sup>2</sup> 35,538,702.91	<sup>2</sup> 93,111,059.80	477,907,960.63
July.....	10,021,000.00	5,146,095.75	28,808,681.08	454,245,405.30
August.....	7,045,104.82	9,592,499.42	23,554,983.09	440,282,921.63
September.....	7,445,453.04	2,024,621.30	<sup>4</sup> 14,650,863.09	427,656,679.84
Total, third quarter.....	24,511,557.86	16,763,216.47	<sup>4</sup> 67,014,527.26	427,656,679.84
Grand total.....	2,366,718,514.08	1,895,782,084.78	<sup>4</sup> 1,468,125,404.94	427,656,679.84

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.



TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
March-----	\$4, 879, 750.00	\$2, 430, 500.00	-----	\$2, 430, 500.00
April-----	19, 106, 083.40	10, 170, 186.68	\$58, 642.06	12, 542, 044.62
May-----	<sup>2</sup> 13, 011, 890.00	19, 624, 016.39	409, 878.87	31, 756, 182.14
June-----	15, 417, 200.00	<sup>2</sup> 9, 823, 631.19	<sup>2</sup> 535, 840.65	41, 043, 972.68
July-----	15, 314, 510.03	16, 577, 471.48	<sup>2</sup> 1, 205, 474.10	56, 415, 970.06
August-----	12, 543, 600.00	12, 180, 063.17	<sup>2</sup> 1, 561, 404.87	67, 034, 628.36
September-----	7, 295, 705.00	<sup>2</sup> 9, 435, 115.28	<sup>2</sup> 1, 253, 188.31	75, 216, 555.33
October-----	3, 750, 500.00	5, 080, 954.91	<sup>2</sup> 1, 376, 330.52	78, 921, 179.72
November-----	3, 391, 532.00	3, 830, 807.59	<sup>2</sup> 1, 618, 781.05	81, 133, 206.26
December-----	4, 985, 274.32	4, 710, 367.98	<sup>2</sup> 1, 596, 899.64	84, 246, 674.60
Total-----	<sup>2</sup> 99, 696, 044.75	<sup>2</sup> 93, 863, 114.67	<sup>2</sup> 9, 616, 440.07	84, 246, 674.60
<b>1933</b>				
January-----	<sup>2</sup> 4, 294, 724.89	<sup>2</sup> 3, 412, 672.47	<sup>2</sup> 2, 288, 507.52	85, 370, 839.55
February-----	2, 849, 559.28	4, 093, 224.60	<sup>2</sup> 2, 080, 445.27	87, 383, 618.88
March-----	3, 219, 307.24	1, 697, 279.66	<sup>2</sup> 2, 606, 799.34	86, 474, 099.20
April-----	1, 691, 000.00	2, 375, 255.24	<sup>2</sup> 4, 017, 879.50	84, 831, 474.94
May-----	<sup>2</sup> 1, 841, 231.87	<sup>2</sup> 1, 888, 968.45	<sup>2</sup> 3, 135, 193.43	83, 585, 299.96
June-----	1, 804, 847.24	1, 741, 824.86	<sup>2</sup> 3, 436, 823.04	81, 890, 251.76
July-----	266, 781.25	724, 147.01	<sup>2</sup> 2, 476, 046.91	80, 138, 351.88
August-----	892, 449.04	1, 114, 230.35	<sup>2</sup> 3, 197, 886.04	78, 054, 696.19
September-----	281, 490.54	321, 417.65	<sup>2</sup> 3, 133, 402.11	75, 242, 711.73
October-----	<sup>2</sup> 2, 096, 059.51	531, 340.92	<sup>2</sup> 4, 355, 972.33	71, 418, 080.32
November-----	443, 016.68	<sup>2</sup> 272, 414.58	<sup>2</sup> 3, 523, 903.39	68, 166, 591.51
December-----	2, 135, 000.00	1, 014, 664.29	<sup>2</sup> 2, 943, 778.21	66, 237, 477.59
Total-----	<sup>2</sup> 21, 815, 467.54	<sup>2</sup> 19, 187, 440.08	<sup>2</sup> 37, 196, 637.09	66, 237, 477.59
<b>1934</b>				
January-----	17, 606.85	924, 203.45	<sup>2</sup> 4, 342, 150.30	62, 819, 530.74
February-----	80, 000.00	43, 161.85	<sup>2</sup> 3, 310, 550.16	59, 552, 142.43
March-----	64, 000.00	71, 317.92	<sup>2</sup> 4, 398, 506.81	55, 224, 953.54
April-----	265, 000.00	42, 815.10	<sup>2</sup> 5, 298, 844.38	49, 968, 924.26
May-----	36, 000.00	258, 219.08	<sup>2</sup> 5, 742, 590.91	44, 484, 552.43
June-----	500, 000.00	30, 551.50	<sup>2</sup> 4, 687, 223.31	39, 827, 880.62
July-----	-----	500, 000.00	<sup>2</sup> 4, 149, 354.04	36, 178, 526.58
August-----	-----	-----	<sup>2</sup> 5, 624, 805.42	30, 553, 721.16
September-----	-----	-----	<sup>2</sup> 2, 894, 139.99	27, 659, 581.17
October-----	65, 000.00	51, 268.89	<sup>2</sup> 3, 141, 577.38	24, 569, 272.68
November-----	-----	-----	<sup>2</sup> 2, 045, 412.92	22, 523, 859.76
December-----	20, 787, 069.21	-----	<sup>2</sup> 2, 605, 830.28	19, 918, 029.48
Total-----	21, 814, 676.06	1, 921, 537.79	<sup>2</sup> 48, 240, 985.90	19, 918, 029.48
<b>1935</b>				
January-----	500, 000.00	-----	<sup>2</sup> 4, 471, 437.35	15, 446, 592.13
February-----	80, 000.00	-----	<sup>2</sup> 2, 044, 580.75	13, 402, 011.38
March-----	8, 524.90	77, 275.00	<sup>2</sup> 1, 370, 165.85	12, 109, 120.53
Total, first quarter-----	588, 524.90	77, 275.00	<sup>2</sup> 7, 886, 183.95	12, 109, 120.53
April-----	20, 000.00	-----	<sup>2</sup> 946, 256.62	11, 162, 863.91
May-----	100, 000.00	8, 524.90	<sup>2</sup> 895, 561.51	10, 275, 827.30
June-----	750, 000.00	365, 484.23	<sup>2</sup> 907, 140.69	9, 734, 170.84
Total, second quarter-----	870, 000.00	374, 009.13	<sup>2</sup> 2, 748, 958.82	9, 734, 170.84
July-----	220, 000.00	981, 330.94	513, 415.39	10, 202, 086.39
August-----	-----	25, 787.85	1, 047, 611.32	9, 180, 262.92
September-----	-----	-----	<sup>4</sup> 225, 822.03	8, 954, 440.89
Total, third quarter-----	220, 000.00	1, 007, 118.79	<sup>4</sup> 1, 786, 848.74	8, 954, 440.89
Grand total-----	145, 004, 713.25	116, 430, 495.46	<sup>4</sup> 107, 476, 054.57	8, 954, 440.89

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
March.....	\$7,080,000.00	\$6,635,920.00	\$74,400.00	\$6,561,520.00
April.....	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May.....	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June.....	39,120,500.00	26,719,243.83	99,965.64	45,440,166.68
July.....	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August.....	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September.....	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October.....	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November.....	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December.....	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total.....	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
<b>1933</b>				
January.....	1,214,500.00	476,151.99	522,669.22	62,902,363.17
February.....	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March.....	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April.....	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May.....	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June.....	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July.....	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August.....	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September.....	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October.....	300,000.00	382,000.00	702,310.55	67,424,789.06
November.....	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December.....	350,000.00	389,503.38	4,382,351.13	60,529,559.99
Total.....	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
<b>1934</b>				
January.....	240,000.00	237,425.80	4,897,331.31	56,269,654.48
February.....	730,000.00	668,104.13	2,878,747.39	54,059,011.22
March.....	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April.....	18,000.00	20,095.14	13,323,826.10	38,250,350.82
May.....	-----	5,704.86	2,857,802.42	35,398,253.26
June.....	-----	-----	835,205.22	34,563,048.04
July.....	-----	-----	2,039,300.98	32,523,747.06
August.....	-----	-----	1,160,799.19	31,362,947.87
September.....	308,503.96	400.00	831,357.84	30,531,990.03
October.....	3,858.81	185,000.00	864,938.90	29,852,051.13
November.....	7,328.00	-----	602,486.82	29,249,564.31
December.....	275,000.00	-----	4,504,357.43	24,745,206.88
Total.....	2,254,690.77	1,835,829.93	38,020,183.04	24,745,206.88
<b>1935</b>				
January.....	-----	-----	792,205.65	23,953,001.23
February.....	2,300.00	1,631.31	1,428,663.61	22,525,968.93
March.....	-----	-----	567,264.63	21,958,704.30
Total, first quarter.....	2,300.00	1,631.31	2,788,133.89	21,958,704.30
April.....	-----	-----	801,232.98	21,157,471.32
May.....	65,000.00	-----	1,316,319.75	19,841,151.57
June.....	-----	-----	<sup>2</sup> 639,112.01	19,202,039.56
Total, second quarter.....	65,000.00	-----	<sup>2</sup> 2,756,664.74	19,202,039.56
July.....	-----	-----	1,184,003.33	18,018,036.23
August.....	-----	-----	493,821.30	17,524,214.93
September.....	-----	-----	<sup>4</sup> 361,227.57	17,162,987.36
Total, third quarter.....	-----	-----	<sup>4</sup> 2,039,052.20	17,162,987.36
Grand total.....	102,850,858.28	89,519,494.76	<sup>4</sup> 72,356,507.40	17,162,987.36

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

## 62 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
March.....	\$6,517,000.00	\$1,277,000.00	-----	\$1,277,000.00
April.....	7,360,000.00	7,857,925.08	\$38,159.93	9,096,765.15
May.....	<sup>2</sup> 2,968,000.00	5,177,732.43	209,644.67	14,064,852.91
June.....	56,825,000.00	<sup>2</sup> 52,324,954.74	<sup>2</sup> 353,976.95	66,035,830.70
July.....	7,119,000.00	7,782,289.38	<sup>2</sup> 1,550,425.82	72,267,694.26
August.....	1,092,000.00	3,184,891.92	<sup>2</sup> 1,426,741.85	74,025,844.33
September.....	960,000.00	<sup>2</sup> 2,951,205.21	<sup>2</sup> 1,470,665.63	75,506,383.91
October.....	4,415,000.00	3,222,581.36	<sup>2</sup> 2,018,482.23	76,710,483.04
November.....	3,805,800.00	2,023,729.34	<sup>2</sup> 1,317,632.34	77,416,580.04
December.....	2,832,602.61	2,620,710.93	<sup>2</sup> 2,936,546.08	77,100,744.89
Total.....	<sup>2</sup> 93,894,402.61	<sup>2</sup> 88,423,020.39	<sup>2</sup> 11,322,275.50	77,100,744.89
<b>1933</b>				
January.....	<sup>2</sup> 3,262,000.00	<sup>2</sup> 4,127,585.40	<sup>2</sup> 1,703,231.44	79,525,098.85
February.....	31,658,133.96	32,031,442.60	<sup>2</sup> 1,683,530.66	109,873,010.79
March.....	4,808,300.00	4,308,125.25	<sup>2</sup> 767,237.17	113,413,898.87
April.....	1,344,450.00	520,010.92	<sup>2</sup> 3,572,569.70	110,361,340.09
May.....	<sup>2</sup> 5,417,458.00	<sup>2</sup> 727,724.48	<sup>2</sup> 770,726.77	110,318,337.80
June.....	49,405,143.93	46,197,567.68	<sup>2</sup> 946,493.45	155,569,412.03
July.....	8,319,811.03	1,432,403.59	<sup>2</sup> 1,846,684.17	155,155,131.45
August.....	5,776,400.00	7,057,961.93	<sup>2</sup> 3,795,422.98	158,417,670.40
September.....	6,567,630.84	1,262,939.98	<sup>2</sup> 2,307,788.41	157,372,821.97
October.....	<sup>2</sup> 90,716,370.00	4,155,303.46	<sup>2</sup> 4,832,302.50	156,695,822.93
November.....	13,767,638.62	<sup>2</sup> 5,160,440.27	<sup>2</sup> 1,620,207.40	160,236,055.80
December.....	13,374,509.06	19,060,168.51	<sup>2</sup> 1,446,509.45	177,849,714.86
Total.....	<sup>2</sup> 234,417,845.44	<sup>2</sup> 126,041,674.07	<sup>2</sup> 25,292,704.10	177,849,714.86
<b>1934</b>				
January.....	4,204,231.72	5,791,110.00	<sup>2</sup> 4,697,383.04	178,943,441.82
February.....	3,169,528.92	1,016,365.20	<sup>2</sup> 12,644,510.49	167,315,296.53
March.....	25,645,484.92	759,553.54	<sup>2</sup> 6,977,920.26	161,096,929.81
April.....	10,994,596.66	29,718,319.71	<sup>2</sup> 3,341,573.73	187,473,675.79
May.....	12,236,091.48	8,595,143.62	<sup>2</sup> 5,202,945.41	190,865,874.00
June.....	2,860,043.60	5,599,873.49	<sup>2</sup> 4,890,670.89	191,575,076.60
July.....	1,628,500.00	4,631,301.12	<sup>2</sup> 11,991,693.98	184,214,683.74
August.....	3,184,092.28	2,807,894.17	<sup>2</sup> 25,671,723.08	161,350,854.83
September.....	2,857,012.00	2,820,449.99	<sup>2</sup> 4,077,670.78	160,093,634.04
October.....	5,923,069.24	1,925,475.40	<sup>2</sup> 3,221,891.13	158,797,218.31
November.....	5,926,363.52	1,229,905.15	<sup>2</sup> 4,364,689.66	155,682,433.80
December.....	6,489,847.42	8,530,509.02	<sup>2</sup> 4,423,618.35	159,769,324.47
Total.....	85,118,861.76	73,425,900.41	<sup>2</sup> 91,506,290.80	159,769,324.47
<b>1935</b>				
January.....	2,678,400.00	2,753,196.14	<sup>2</sup> 6,651,877.68	155,870,642.93
February.....	2,808,796.97	4,944,592.01	<sup>2</sup> 5,831,632.01	154,983,602.93
March.....	1,527,600.00	1,666,232.81	<sup>2</sup> 5,138,858.41	151,510,977.33
Total first quarter.....	7,014,796.97	9,364,020.96	<sup>2</sup> 17,622,368.10	151,510,977.33
April.....	1,908,475.22	1,119,327.56	<sup>2</sup> 3,749,978.56	148,880,326.33
May.....	528,264.13	921,575.39	<sup>2</sup> 3,527,181.35	146,274,720.37
June.....	8,189,000.00	1,524,471.30	<sup>2</sup> 2,392,572.69	145,406,618.98
Total second quarter.....	10,625,739.35	3,565,374.25	<sup>2</sup> 9,669,732.60	145,406,618.98
July.....	14,090,000.00	1,000,598.93	6,604,935.40	139,802,282.51
August.....	3,956,593.65	1,600,621.40	5,330,340.17	136,072,563.74
September.....	151,580.12	2,236,173.17	<sup>4</sup> 5,962,393.40	132,346,343.51
Total third quarter.....	18,198,173.77	4,837,393.50	<sup>4</sup> 17,897,668.97	132,346,343.51
Grand total.....	440,269,819.90	305,657,383.58	<sup>4</sup> 173,311,040.07	132,346,343.51

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
May.....	\$350,000.00	\$338,437.00		\$333,437.00
June.....	55,000.00	29,290.00	\$3,393.00	364,334.00
July.....		5,625.00	275.00	369,684.00
August.....			1,235.00	368,449.00
September.....			650.00	367,799.00
October.....			1,150.00	366,649.00
November.....	67,446.00	66,746.00	1,240.00	432,155.00
December.....			895.00	431,260.00
Total.....	472,446.00	440,098.00	8,833.00	431,260.00
1933				
January.....	9,555.00	9,555.00	305.00	440,510.00
February.....			1,875.00	438,635.00
March.....	10,000.00		2,140.00	436,495.00
April.....			1,095.00	435,400.00
May.....	95,000.00		1,150.00	434,250.00
June.....	50,000.00	115,495.70	545.00	549,200.70
July.....			1,214.80	547,985.90
August.....			841.83	547,144.07
September.....	10,000.00	9,738.71	941.40	555,941.38
October.....			18,594.53	537,346.85
November.....			11,179.99	526,166.86
December.....	4,000.00	4,000.00	17,668.65	512,498.21
Total.....	148,555.00	133,789.41	57,551.20	512,498.21
1934				
January.....			12,707.44	499,790.77
February.....			1,182.22	498,608.55
March.....			5,594.39	493,014.16
April.....			4,703.20	488,310.96
May.....	1,966.80	1,966.80	6,736.17	483,541.59
June.....			54,915.15	428,626.44
July.....			38,410.00	390,216.44
August.....			958.03	389,258.41
September.....			1,058.19	388,200.22
October.....			855.00	387,345.22
November.....			1,237.50	386,107.72
December.....			650.00	385,457.72
Total.....	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January.....			18,474.32	366,983.40
February.....			6,334.52	360,648.88
March.....			24,055.34	336,593.54
Total, first quarter.....			48,864.18	336,593.54
April.....	20,000.00		2,089.96	334,503.58
May.....		19,241.58	13,420.00	340,325.16
June.....			<sup>2</sup> 4,320.00	336,005.16
Total, second quarter.....	20,000.00	19,241.58	<sup>2</sup> 19,829.96	336,005.16
July.....			4,500.00	331,505.16
August.....			615.00	330,890.16
September.....			<sup>4</sup> 565.00	330,325.16
Total, third quarter.....			<sup>4</sup> 5,680.00	330,325.16
Grand total.....	642,967.80	600,095.79	<sup>4</sup> 269,770.63	330,325.16

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

## 64 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
July.....	\$26,000,000.00	\$9,000,000.00	-----	\$9,000,000.00
August.....	3,000,000.00	-----	-----	9,000,000.00
September.....	-----	2,450,000.00	-----	11,450,000.00
October.....	-----	2,850,000.00	-----	14,300,000.00
November.....	-----	1,500,000.00	-----	15,800,000.00
December.....	-----	2,700,000.00	-----	18,500,000.00
Total.....	29,000,000.00	18,500,000.00	-----	18,500,000.00
<b>1933</b>				
January.....	-----	300,000.00	-----	18,800,000.00
February.....	-----	-----	-----	18,800,000.00
March.....	1,500,000.00	-----	-----	18,800,000.00
April.....	-----	1,000,000.00	-----	19,800,000.00
May.....	-----	500,000.00	-----	20,300,000.00
June.....	-----	1,500,000.00	-----	21,800,000.00
July.....	-----	2,000,000.00	-----	23,800,000.00
August.....	2,000,000.00	2,000,000.00	-----	25,800,000.00
September.....	3,000,000.00	3,000,000.00	-----	28,800,000.00
October.....	30,000,000.00	7,500,000.00	-----	36,300,000.00
November.....	77,818,000.00	36,500,000.00	-----	72,800,000.00
December.....	31,200,000.00	69,318,000.00	-----	142,118,000.00
Total.....	145,518,000.00	123,618,000.00	-----	142,118,000.00
<b>1934</b>				
January.....	31,500,000.00	51,500,000.00	-----	193,618,000.00
February.....	-----	-----	-----	193,618,000.00
March.....	-----	-----	-----	193,618,000.00
April.....	-----	-----	-----	193,618,000.00
May.....	-----	-----	-----	193,618,000.00
June.....	<sup>2</sup> 193,618,000.00	-----	-----	193,618,000.00
July.....	-----	<sup>3</sup> 193,618,000.00	<sup>3</sup> \$262,372,291.94	124,863,708.06
August.....	-----	-----	8,507,051.27	116,356,656.79
September.....	-----	-----	401,955.42	115,954,701.37
October.....	-----	-----	799,848.55	115,154,852.82
November.....	-----	-----	4,466,733.36	110,688,119.46
December.....	-----	-----	32,232,720.75	78,455,398.71
Total.....	<sup>3</sup> 225,118,000.00	<sup>3</sup> 245,118,000.00	<sup>3</sup> 308,780,601.29	78,455,398.71
<b>1935</b>				
January.....	-----	-----	1,491,325.35	76,964,073.36
February.....	-----	-----	2,490,737.91	74,473,335.45
March.....	-----	-----	2,210,356.78	72,262,978.67
Total, first quarter.....	-----	-----	6,192,420.04	72,262,978.67
April.....	-----	-----	1,788,778.22	70,474,200.45
May.....	-----	-----	4,075,855.88	66,398,344.57
June.....	-----	-----	<sup>4</sup> 6,525,135.46	59,873,209.11
Total, second quarter.....	-----	-----	<sup>2</sup> 12,389,769.56	59,873,209.11
July.....	-----	-----	1,596,302.70	58,276,906.41
August.....	-----	-----	393,564.94	57,883,341.47
September.....	-----	-----	<sup>4</sup> 1,542,955.40	56,340,386.07
Total, third quarter.....	-----	-----	<sup>4</sup> 3,532,823.04	56,340,386.07
Grand total.....	<sup>3</sup> 399,636,000.00	<sup>3</sup> 387,236,000.00	<sup>3</sup> 4330,895,613.93	56,340,386.07

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>3</sup> Includes \$193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.<sup>5</sup> Represents refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.



# REPORT OF THE RECONSTRUCTION FINANCE CORPORATION 65

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
March.....	\$775,000.00			
April.....		\$724,877.11		\$724,877.11
May.....	190,000.00	5,000.00	\$21,031.06	708,846.05
June.....	305,000.00	134,339.47	2,989.50	840,196.02
July.....	150,000.00	286,592.54	513.90	1,126,269.66
August.....	55,000.00	128,382.45	5,843.00	1,248,809.11
September.....	576,000.00	16,617.55	1,578.42	1,263,848.24
October.....	595,000.00	168,102.43	11,416.90	1,420,533.77
November.....	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December.....	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total.....	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
<b>1933</b>				
January.....	676,000.00	153,352.93	6,942.54	2,611,711.69
February.....	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March.....	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April.....	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May.....	900,000.00	824,170.65	39,710.48	7,535,118.13
June.....	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July.....	124,500.00	852,097.99	46,454.79	8,554,682.39
August.....		1,300,383.90	62,065.08	9,793,001.21
September.....	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October.....	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November.....		1,617,964.83	142,172.67	13,551,515.99
December.....		824,614.58	235,092.30	14,141,038.27
Total.....	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
<b>1934</b>				
January.....		229,765.28	752,526.68	13,618,276.87
February.....		18,663.02	478,487.62	13,158,452.27
March.....			2,038,593.69	11,119,858.58
April.....			523,437.61	10,596,420.97
May.....			428,024.35	10,168,396.62
June.....			1,028,494.44	9,139,902.18
July.....			670,321.06	8,469,581.12
August.....			833,327.58	7,636,253.54
September.....		197,219.28	325,397.41	7,508,075.41
October.....			257,571.91	7,250,503.50
November.....		117,817.54	415,243.08	6,953,077.96
December.....		147,787.41	614,360.13	6,486,505.24
Total.....		711,252.53	8,365,785.56	6,486,505.24
<b>1935</b>				
January.....	52,400.00		1,107,856.17	5,378,649.07
February.....			414,350.00	4,964,299.07
March.....			935,035.54	4,029,263.53
Total, first quarter.....	52,400.00		2,457,241.71	4,029,263.53
April.....			328,214.57	3,701,048.96
May.....			554,566.54	3,146,482.42
June.....			<sup>2</sup> 107,818.81	3,038,663.61
Total, second quarter.....			<sup>2</sup> 990,599.92	3,038,663.61
July.....			232,657.62	2,806,005.99
August.....			423,310.09	2,382,695.90
September.....			<sup>4</sup> 1,672.00	2,381,023.90
Total, third quarter.....			<sup>4</sup> 657,639.71	2,381,023.90
Grand total.....	21,155,572.68	15,659,372.29	<sup>4</sup> 13,278,348.39	2,381,023.90

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

## 66 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding-at end of period
1933				
March.....	\$9,250,000.00	\$9,250,000.00	\$9,250,000.00	-----
Total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----
Grand total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----

## AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March.....	\$21,200.00	\$1,000.00	-----	\$1,000.00
April.....	-----	20,200.00	-----	21,200.00
May.....	84,802.05	18,650.00	\$600.00	39,250.00
June.....	216,433.07	246,515.87	2,186.90	283,578.97
July.....	444,783.85	400,621.07	2,647.41	681,552.63
August.....	594,021.62	534,151.82	7,613.68	1,208,090.77
September.....	702,129.04	539,074.94	74,450.98	1,672,714.73
October.....	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November.....	135,809.15	276,909.98	352,082.06	2,447,612.26
December.....	225,882.05	212,619.43	285,914.76	2,374,316.93
Total.....	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93
1933				
January.....	101,252.10	155,952.10	207,830.11	2,322,438.92
February.....	240,000.00	2,647.85	167,148.22	2,157,938.55
March.....	442,904.36	244,722.72	175,351.39	2,227,309.88
April.....	20,825.00	131,280.12	226,251.38	2,132,338.62
May.....	163,077.91	193,526.26	201,001.35	2,124,863.53
June.....	201,022.01	133,539.54	142,751.44	2,121,651.63
July.....	197,866.93	279,255.80	254,111.58	2,146,795.85
August.....	76,730.88	153,124.13	155,384.25	2,144,535.73
September.....	195,922.53	175,878.58	113,609.94	2,206,804.37
October.....	166,418.12	185,181.62	288,005.60	2,103,980.39
November.....	41,805.22	8,194.00	177,306.41	1,934,867.98
December.....	111,809.20	59,708.52	303,275.79	1,691,300.71
Total.....	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January.....	83,894.35	25,491.70	242,761.43	1,474,030.98
February.....	-----	-----	260,313.12	1,213,717.86
March.....	-----	-----	79,566.22	1,134,151.64
April.....	50,000.00	50,000.00	281,713.85	902,437.79
May.....	-----	-----	102,087.82	800,349.97
June.....	-----	-----	-----	800,349.97
July.....	300,000.00	-----	118.23	800,231.74
August.....	-----	-----	552.85	799,678.89
September.....	-----	-----	10,622.80	789,056.09
October.....	-----	-----	186,326.54	602,729.55
November.....	-----	-----	3,000.00	599,729.55
December.....	-----	275,000.00	11,356.72	863,372.83
Total.....	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
January.....	-----	-----	-----	863,372.83
February.....	-----	-----	133.50	863,239.33
March.....	26,760.67	-----	2,500.00	860,739.33
Total, first quarter.....	26,760.67	-----	2,633.50	860,739.33
April.....	-----	-----	-----	860,739.33
May.....	-----	26,760.67	-----	887,500.00
June.....	-----	-----	14,000.00	873,500.00
Total, second quarter.....	-----	26,760.67	14,000.00	873,500.00
July.....	-----	-----	1,500.00	872,000.00
August.....	-----	-----	-----	872,000.00
September.....	-----	-----	4,750.00	866,250.00
Total, third quarter.....	-----	-----	4,750.00	866,250.00
Grand total.....	6,040,140.31	5,562,890.94	4,696,640.94	866,250.00

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
December.....	\$7,285,972.50	\$5,372,062.60	\$655.03	\$5,371,407.57
Total.....	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January.....	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February.....	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March.....	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April.....	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May.....	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June.....	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July.....	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August.....	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September.....	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October.....	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November.....	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December.....	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total.....	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January.....	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February.....	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March.....	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April.....	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May.....	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June.....	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July.....	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August.....	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September.....	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October.....	341,888.41	-----	1,127,072.76	2,619,929.50
November.....	9,103.98	577,473.74	3,197,403.24	-----
December.....	-----	-----	-----	-----
Total.....	18,168,227.34	18,089,427.00	47,974,575.26	-----
Grand total.....	178,840,452.48	173,243,640.72	173,243,640.72	-----

<sup>1</sup> These figures have been adjusted on account of rescissions.

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TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
March	\$496,990.00	\$470,990.00		\$470,990.00
April	2,548,195.00	1,659,550.00	\$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	503,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
<b>1933</b>				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	260,100.00	111,000.00	359,976.98	4,846,268.05
May	100,000.00	100,000.00	343,254.35	4,603,013.70
June	116,000.00	116,000.00	366,727.39	4,352,286.31
July			315,517.13	4,036,769.18
August	400,000.00		651,462.14	3,385,307.04
September			243,334.89	3,141,972.15
October		313,202.27	284,155.23	3,171,019.19
November			292,442.13	2,878,577.06
December	75,000.00		453,647.07	2,424,929.99
Total	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
<b>1934</b>				
January			213,496.61	2,211,433.38
February	100,000.00		140,787.36	2,070,646.02
March		100,000.00	357,209.87	1,813,436.15
April			97,929.59	1,715,506.56
May			43,547.64	1,671,958.92
June	60,000.00	68,440.61	32,917.94	1,707,481.59
July			89,570.05	1,617,911.54
August			5,020.24	1,612,891.30
September	25,559.15		11,176.85	1,601,714.45
October		25,559.15	83,879.64	1,543,393.96
November	25,000.00	55,000.00	135,171.46	1,463,222.50
December			130,102.12	1,333,120.38
Total	210,559.15	248,999.76	1,340,809.37	1,333,120.38
<b>1935</b>				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
Total, first quarter			77,184.91	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
Total, second quarter	120,000.00	120,000.00	70,091.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			40,275.57	1,024,064.30
Total, third quarter			281,779.82	1,024,064.30
Grand total	14,594,962.00	12,937,732.81	11,913,668.51	1,024,064.30

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
February	\$46,975,757.00	\$31,322,257.00		\$31,322,257.00
March	13,812,000.00	24,791,500.00	\$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,888,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
<b>1933</b>				
January	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,965,583.00	12,275,136.31		323,194,856.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,535,806.73
August	3,802,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,620,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
<b>1934</b>				
January		3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,016.72
March	100,000.00	103,160.00	100,000.00	345,223,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
<b>1935</b>				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
Total, first quarter		3,511,000.00	206,111.80	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
Total, second quarter	36,519,648.00	36,036,900.00	1,891,192.69	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
Total, third quarter		291,400.00	41,733,080.23	412,902,782.99
Grand total	494,375,728.00	487,122,572.11	474,219,789.12	412,902,782.99

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.



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TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES  
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October				
November	\$7,333.69	\$7,333.69		\$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			\$1,000.00	13,150.38
March				13,150.38
April	567.68		4,428.00	8,722.38
May				8,722.38
June				8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
September				2,473.37
October				2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68
1935				
January			900.00	567.68
February				567.68
March				567.68
Total, first quarter			900.00	567.68
Grand total	26,089.27	14,718.06	<sup>4</sup> 14,150.38	567.68

## STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	\$5,887,715.88			
November		\$5,887,715.88		\$5,887,715.88
December			\$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
February				
March				
Total, first quarter			478,576.95	
April				
May	2,400,000.00			
June		2,376,915.30	<sup>2</sup> 260,159.51	2,116,755.79
Total, second quarter	2,400,000.00	2,376,915.30	<sup>2</sup> 260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			<sup>4</sup> 102,813.46	1,406,973.98
Total, third quarter			<sup>4</sup> 709,781.81	1,406,973.98
Grand total	10,787,715.88	10,764,631.18	<sup>4</sup> 9,357,657.20	1,406,973.98

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## BORROWERS ENGAGED IN THE FISHING INDUSTRY

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October.....	\$42,500.00			
November.....	20,000.00	\$25,000.00		\$25,000.00
December.....	57,000.00			25,000.00
Total.....	119,500.00	25,000.00		25,000.00
1935				
January.....	7,500.00	17,500.00		42,500.00
February.....	11,000.00	10,000.00		52,500.00
March.....	14,000.00			52,500.00
Total, first quarter.....	32,500.00	27,500.00		52,500.00
April.....	3,000.00	23,000.00		75,500.00
May.....				75,500.00
June.....	500,000.00	3,000.00		78,500.00
Total, second quarter.....	503,000.00	26,000.00		78,500.00
July.....				78,500.00
August.....	16,400.00			78,500.00
September.....	56,000.00	16,000.00	<sup>4</sup> \$2,500.00	92,000.00
Total, third quarter.....	72,400.00	16,000.00	<sup>4</sup> 2,500.00	92,000.00
Grand total.....	727,400.00	94,500.00	<sup>4</sup> 2,500.00	92,000.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (SUBSCRIPTIONS FOR NON-ASSESSABLE STOCK OF MORTGAGE LOAN COMPANIES)

1935				
January.....				
February.....				
March.....	\$10,000,000.00			
Total, first quarter.....	10,000,000.00			
April.....		\$10,000,000.00		\$10,000,000.00
Total, second quarter.....		10,000,000.00		10,000,000.00
July.....	2,000,000.00			
Total, third quarter.....	2,000,000.00			
Grand total.....	12,000,000.00	10,000,000.00		10,000,000.00

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>4</sup> Exclusive of repayments unallocated, pending, advices, as of Sept. 30, 1935.

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**TABLE 7.**—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued*

**TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED**

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1934</b>				
June.....	\$924,500.00			
July.....	3,138,900.00			
August.....	4,273,475.00	\$273,840.00		\$273,840.00
September.....	4,012,800.00	1,642,338.27		1,916,178.27
October.....	5,686,350.00	1,402,466.91	\$86,128.10	3,232,517.08
November.....	<sup>2</sup> 6,064,150.00	937,736.48	3,968.80	4,166,284.76
December.....	4,802,360.00	2,486,398.45	26,581.89	6,626,101.32
Total.....	<sup>2</sup> 28,902,535.00	6,742,780.11	116,678.79	6,626,101.32
<b>1935</b>				
January.....	<sup>2</sup> 5,331,550.00	1,907,767.64	21,117.59	8,512,751.37
February.....	<sup>2</sup> 4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March.....	5,739,771.93	2,149,499.91	58,401.65	12,738,342.30
Total, first quarter.....	<sup>2</sup> 15,192,421.93	6,274,361.81	162,120.83	12,738,342.30
April.....	6,987,915.00	2,042,758.77	128,981.59	14,652,119.48
May.....	<sup>2</sup> 4,218,194.88	3,238,520.55	212,778.00	17,677,862.03
June.....	<sup>2</sup> 10,984,130.06	4,235,210.82	<sup>2</sup> 167,061.13	21,746,011.72
Total, second quarter.....	<sup>2</sup> 22,190,239.94	9,516,490.14	<sup>2</sup> 508,820.72	21,746,011.72
July.....	7,505,145.58	4,410,737.99	239,375.17	25,917,374.54
August.....	11,607,403.86	3,777,486.28	193,000.52	29,501,860.30
September.....	6,002,032.23	3,038,710.62	<sup>4</sup> 215,601.97	32,324,968.95
Total, third quarter.....	25,114,581.67	11,226,934.89	<sup>4</sup> 647,977.66	32,324,968.95
Grand total.....	91,399,778.54	33,760,566.95	<sup>4</sup> 1,435,598.00	32,324,968.95

### LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

<b>1934</b>				
June.....	\$924,500.00			
July.....	3,138,900.00			
August.....	4,255,850.00	\$273,840.00		\$273,840.00
September.....	3,602,500.00	1,642,338.27		1,916,178.27
October.....	4,606,700.00	1,402,466.91	\$86,128.10	3,232,517.08
November.....	<sup>2</sup> 5,299,150.00	937,736.48	3,968.80	4,166,284.76
December.....	3,949,750.00	2,058,898.45	26,581.89	6,198,601.32
Total.....	<sup>2</sup> 25,777,350.00	6,315,280.11	116,678.79	6,198,601.32
<b>1935</b>				
January.....	<sup>2</sup> 3,863,100.00	1,571,634.31	21,117.59	7,749,118.04
February.....	<sup>2</sup> 3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March.....	5,166,471.93	1,666,500.38	51,571.65	11,345,369.44
Total, first quarter.....	<sup>2</sup> 12,600,171.93	5,301,978.95	155,210.83	11,345,369.44
April.....	6,144,915.00	1,801,258.77	83,151.59	13,063,476.62
May.....	<sup>2</sup> 3,334,694.88	2,934,520.55	212,698.00	15,785,299.17
June.....	<sup>2</sup> 10,396,196.73	3,895,744.15	<sup>2</sup> 166,378.64	19,514,664.68
Total, second quarter.....	<sup>2</sup> 19,875,806.61	8,631,523.47	<sup>2</sup> 462,228.23	19,514,664.68
July.....	6,685,045.58	4,015,443.83	235,675.36	23,294,433.15
August.....	10,866,087.20	3,439,670.76	185,635.64	26,548,468.27
September.....	5,533,182.23	2,934,408.66	<sup>4</sup> 201,889.78	29,280,987.15
Total, third quarter.....	23,084,315.01	10,389,523.25	<sup>4</sup> 623,200.78	29,280,987.15
Grand total.....	81,337,643.55	30,638,305.78	<sup>4</sup> 1,357,318.63	29,280,987.15

<sup>1</sup> Those figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
August.....	\$15,000.00			
September.....	35,300.00			
October.....	642,150.00			
November.....	521,000.00			
December.....	<sup>2</sup> 728,010.00	\$427,500.00		\$427,500.00
Total.....	21,941,460.00	427,500.00		427,500.00
1935				
January.....	886,500.00	336,133.33		763,633.33
February.....	<sup>2</sup> 195,500.00	153,250.00	\$80.00	916,803.33
March.....	328,800.00	482,999.53	6,830.00	1,392,972.86
Total, first quarter.....	<sup>2</sup> 1,410,800.00	972,382.86	6,910.00	1,392,972.86
April.....	735,500.00	241,500.00	45,830.00	1,588,642.86
May.....	<sup>2</sup> 615,500.00	304,000.00	80.00	1,892,562.86
June.....	<sup>2</sup> 217,100.00	318,266.67	682.49	2,210,147.04
Total, second quarter.....	<sup>2</sup> 1,568,100.00	863,766.67	46,592.49	2,210,147.04
July.....	820,100.00	394,894.16	2,099.81	2,602,941.39
August.....	590,650.00	329,815.52	7,364.88	2,925,392.03
September.....	468,850.00	104,301.96	<sup>4</sup> 11,712.19	3,017,981.80
Total, third quarter.....	1,879,600.00	829,011.64	<sup>4</sup> 21,176.88	3,017,981.80
Grand total.....	6,799,960.00	3,092,661.17	<sup>4</sup> 74,679.37	3,017,981.80

## AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August.....	\$2,625.00			
September.....	375,000.00			
October.....	437,500.00			
November.....	244,000.00			
December.....	<sup>2</sup> 124,600.00			
Total.....	<sup>2</sup> 1,183,725.00			
1935				
January.....	581,950.00			
February.....	<sup>2</sup> 355,000.00			
March.....	244,500.00			
Total, first quarter.....	<sup>2</sup> 1,181,450.00			
April.....	107,500.00			
May.....	<sup>2</sup> 268,000.00			
June.....	<sup>2</sup> 370,833.33	\$21,200.00		\$21,200.00
Total, second quarter.....	<sup>2</sup> 746,333.33	21,200.00		21,200.00
July.....		400.00	\$1,600.00	20,000.00
August.....	150,666.66	8,000.00		28,000.00
September.....			<sup>4</sup> 2,000.00	26,000.00
Total, third quarter.....	150,666.66	8,400.00	<sup>4</sup> 3,600.00	26,000.00
Grand total.....	3,262,174.99	29,600.00	<sup>4</sup> 3,600.00	26,000.00

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

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TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Authorizations on the assets of closed banks and trust companies]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1934</b>				
October.....	\$81,315.61	\$22,500.00		\$22,500.00
November.....			\$139.25	22,360.75
December.....	49,801.26			22,360.75
Total.....	131,116.87	22,500.00	139.25	22,360.75
<b>1935</b>				
January.....	79,988.24	13,211.53	1,365.58	34,206.70
February.....	102,059.90	48,955.12	5,251.22	77,910.60
March.....	193,054.63	82,387.25	10,505.65	149,792.20
Total, first quarter.....	375,102.77	144,553.90	17,122.45	149,792.20
April.....	110,118.91	92,672.48	8,119.53	234,345.15
May.....	82,867.05	103,261.78	7,159.20	330,447.73
June.....	11,231,136.44	91,233.42	* 10,466.26	411,214.89
Total, second quarter.....	11,424,122.40	287,167.68	* 25,744.99	411,214.89
July.....	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August.....	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September.....	75,135.91	42,367.47	* 385,855.72	7,888,108.20
Total, third quarter.....	350,566.56	10,594,977.27	* 3,118,083.96	7,888,102.20
Grand total.....	12,280,908.60	11,049,198.85	* 3,161,090.65	7,888,108.20

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

<b>1932</b>				
July.....	\$3,000,000.00			
August.....	63,931,669.00	\$3,947,884.00		\$3,947,884.00
September.....	73,128,502.22	10,211,699.75		14,159,633.75
October.....	103,002,382.63	17,270,389.62	\$2,034.55	31,427,938.72
November.....	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December.....	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total.....	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23
<b>1933</b>				
January.....	58,662,318.20	42,811,872.34	144,281.14	139,696,150.43
February.....	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March.....	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April.....	54,200,970.68	47,159,003.89	110,270.37	270,311,448.02
May.....	14,099,023.64	55,029,013.59	541,557.37	324,798,904.24
June.....	25,858,081.56	6,497,333.23	347,853.91	330,948,883.56
July.....	53,113,497.22	11,258,722.89	171,499.97	342,036,106.46
August.....	53,219,295.58	6,012,631.30	734,781.32	357,213,956.46
September.....	2,022,500.00	7,109,122.61	617,821.80	353,805,257.27
October.....	251,231,180.24	8,461,727.36	147,991.14	362,118,993.49
November.....	124,164,690.24	36,876,451.63	1,076,730.02	397,918,715.10
December.....	443,674.80	40,059,782.69	540,541.82	437,437,935.97
Total.....	704,921,279.71	345,030,031.24	4,620,654.50	437,437,935.97
<b>1934</b>				
January.....	49,015,000.00	77,648,863.36	1,055,949.66	514,030,849.67
February.....	3,095,124.63	32,244,421.65	8,029,888.88	538,245,382.44
March.....	887,000.00	28,968,655.33	10,982,189.66	559,231,848.11
April.....	375,000.00	11,593,558.33	6,677,572.05	561,147,834.59
May.....	860,000.00	13,420,158.46	2,935,741.51	571,632,251.34
June.....	250,484.94	49,968,539.24	10,113,747.94	611,835,042.64
July.....	9,840,000.00	32,702,254.72	72,953,349.39	571,239,947.97
August.....	15,306,183.59	12,281,508.03	51,049,951.31	532,465,504.69
September.....	250,548,072.15	6,756,654.70	35,186,395.29	504,035,764.10
October.....	89,343,513.55	11,112,286.60	41,237,596.53	473,010,454.17
November.....	154,000.00	15,358,251.48	23,677,004.26	465,591,701.39
December.....	33,565,500.00	16,669,136.80	9,223,059.83	473,037,778.36
Total.....	453,230,878.86	308,722,288.70	273,122,446.31	473,037,778.36

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>3</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.



TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		\$11,320,844.02	<sup>2</sup> \$5,973,192.77	\$478,385,429.61
February	\$150,000.00	8,868,557.15	6,189,376.35	481,064,610.41
March	1,751,013.91	12,473,204.86	3,864,503.08	489,673,312.19
Total, first quarter	1,901,013.91	32,662,606.03	<sup>2</sup> 16,027,072.20	489,673,312.19
April	815,051.31	<sup>2</sup> 13,837,388.69	914,329.61	502,596,371.27
May	7,000,000.00	<sup>2</sup> 12,557,881.66	2,483,034.33	512,671,218.60
June	86,153,000.00	107,693,741.28	<sup>2</sup> 5,641,568.14	614,723,391.74
Total, second quarter	93,968,051.31	134,089,011.63	<sup>2</sup> 9,038,932.08	614,723,391.74
July		97,033,894.59	11,412,700.18	700,344,586.15
August	88,700.00	25,774,851.06	1,379,191.11	724,740,246.10
September	100,020,000.00	22,996,380.34	<sup>4</sup> 937,479.28	746,799,147.16
Total, third quarter	100,108,700.00	145,805,125.99	<sup>4</sup> 13,729,370.57	746,799,147.16
Grand total	1,667,183,251.92	1,063,453,079.77	<sup>4</sup> 316,653,932.61	746,799,147.16

## SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OR RECONSTRUCTION OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
September	\$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	\$360,000.00		\$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	2,784,525.64	2,125,462.06	\$20,000.00	27,231,462.06
June	25,683,801.56	2,924,819.35	22,100.00	30,134,181.41
July		7,853,970.51	15,675.00	37,972,476.92
August		3,851,648.18	22,900.00	41,801,225.10
September		6,740,302.08	5,150.00	48,536,377.18
October	<sup>6</sup> 2,180.24	7,552,137.13	50,325.00	56,038,189.31
November		3,992,943.16	11,525.00	60,019,607.47
December	<sup>6</sup> 1,123.80	3,436,127.18	4,500.00	63,451,234.65
Total	84,988,207.26	47,866,409.65	152,175.00	63,451,234.65
1934				
January		8,408,771.54	363,436.46	71,496,569.73
February	<sup>6</sup> 124.63	2,065,486.53	2,344,825.00	71,217,231.26
March		10,001,716.92	1,023,767.50	80,195,180.68
April		2,525,044.88	54,023.74	82,666,201.82
May		6,399,212.56	620,654.02	88,444,760.36
June	<sup>6</sup> 484.94	4,603,597.88	44,537.55	93,003,820.69
July		3,611,629.67	582,251.39	96,033,198.97
August	15,000,000.00	11,333,497.05	208,083.43	107,158,612.59
September	315,000.00	4,038,254.76	135,237.50	111,061,629.85
October	7,703.79	2,042,800.11	1,041,902.89	112,062,527.07
November		7,202,013.34	2,373,972.09	116,890,568.32
December	10,010,000.00	5,719,757.84	74,350.00	122,535,976.16
Total	25,333,313.36	67,951,783.08	8,867,041.57	122,535,976.16

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>3</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.<sup>4</sup> Represents increases due to accounting adjustments in loans previously authorized.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OR RECONSTRUCTION OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)—Continued

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January.....		\$2,758,266.11	<sup>2</sup> \$90,755.16	\$125,203,487.11
February.....		3,727,728.86	1,327,180.46	127,604,035.51
March.....		5,086,324.64	555,843.45	132,134,516.70
Total, first quarter.....		11,572,319.61	<sup>2</sup> 1,973,779.07	132,134,516.70
April.....	\$53,000.00	2,228,000.00	94,884.37	134,267,632.33
May.....		3,056,750.00	13,530.87	137,310,851.46
June.....	36,000,000.00	9,158,612.26	<sup>2</sup> 14,547.09	146,454,916.63
Total, second quarter.....	36,053,000.00	14,443,362.26	<sup>2</sup> 122,962.33	146,454,916.63
July.....		2,935,100.00	878,931.10	148,511,085.53
August.....	18,700.00	6,346,063.46	169,092.14	154,688,056.85
September.....		13,650,000.00	<sup>4</sup> 79,534.28	168,258,522.57
Total, third quarter.....	18,700.00	22,931,163.46	<sup>4</sup> 1,127,557.52	168,258,522.57
Grand total.....	292,168,754.86	180,502,038.06	<sup>4</sup> 12,243,515.49	168,258,522.57

## FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
July.....	\$52,851,247.22	\$1,497,503.38		\$1,497,503.38
August.....	29,295.58	1,903,990.01		3,401,493.39
September.....		341,170.88	\$55,857.49	3,686,806.78
October.....		257,538.30	38,064.59	3,906,280.49
November.....		609,080.03	17,636.57	4,497,723.95
December.....		2,533,445.78	135,975.72	6,895,194.01
Total.....	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January.....		2,233,987.48	85,324.07	9,043,857.42
February.....		1,065,488.51	56,803.84	10,052,542.09
March.....		1,076,848.69	78,009.67	11,051,381.11
April.....		1,332,210.82	68,904.96	12,314,686.97
May.....		489,149.15	53,770.84	12,750,065.28
June.....		1,255,575.38	58,932.98	13,946,707.68
July.....		4,216,643.84	2,978,223.37	15,185,128.15
August.....		32,688.33	342,496.98	14,875,319.50
September.....		180,062.29	101,811.34	14,953,570.45
October.....	353,762.80	771,569.45	509,234.02	15,215,905.88
November.....		132,761.48	356,640.80	14,992,026.56
December.....	136,649.62	269,529.17	85,756.30	15,175,799.43
Total.....	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
January.....				15,175,799.43
February.....		6,974.45	19,103.32	15,163,670.56
March.....		9,225.36	219,539.62	14,953,356.30
Total, first quarter.....		16,199.81	238,642.94	14,953,356.30
April.....		9,143.88		14,962,500.18
May.....			36,139.66	14,926,360.52
June.....			394,766.90	14,531,593.62
Total, second quarter.....		9,143.88	430,906.56	14,531,593.62
July.....			15,091.94	14,516,501.68
August.....				14,516,501.68
September.....			<sup>4</sup> 216,436.21	14,300,065.47
Total, third quarter.....			<sup>4</sup> 231,528.15	14,300,065.47
Grand total.....	53,370,955.22	20,224,586.66	<sup>4</sup> 5,924,521.19	14,300,065.47

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
August.....	\$50,000,000.00			
September.....	1,500,000.00			
October.....	474,740.63	\$451,580.12	\$2,034.55	\$449,545.57
November.....	129,616.60	830,276.97	3,541.00	1,276,281.54
December.....	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total.....	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
<b>1933</b>				
January.....	281,802.20	32,302.20	144,281.14	1,212,533.20
February.....	438,000.00	75,295.96	60,759.60	1,227,074.56
March.....	60,000.00	104,024.04	126,566.04	1,204,532.56
April.....	225,329.43	1,349,879.30	110,270.37	2,444,141.49
May.....	55,000.00	465,354.37	186,657.37	2,722,838.49
June.....	174,280.00	212,668.80	194,508.91	2,740,998.38
July.....	262,250.00	608,800.95	155,824.97	3,193,974.36
August.....	190,000.00	110,290.93	385,441.32	2,918,823.97
September.....	2,022,500.00	27,649.65	379,314.31	2,567,159.31
October.....	251,229,000.00	652,051.93	59,601.55	3,159,609.69
November.....	124,164,690.24	32,274,428.44	1,047,568.45	34,386,469.68
December.....	442,551.00	34,090,189.73	400,066.10	68,076,593.31
Total.....	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
<b>1934</b>				
January.....	49,015,000.00	67,006,104.34	607,189.13	134,475,508.52
February.....	3,095,000.00	29,113,446.61	5,616,310.04	157,972,645.09
March.....	887,000.00	17,890,089.72	9,869,292.49	165,993,442.32
April.....	375,000.00	7,736,302.63	6,461,093.35	167,268,651.60
May.....	860,000.00	6,531,796.75	1,924,466.65	171,875,981.70
June.....	250,000.00	44,107,365.98	9,991,289.89	205,992,057.79
July.....	9,840,000.00	24,873,981.21	69,387,874.15	161,478,164.85
August.....	306,183.59	915,322.65	50,486,370.90	111,907,116.60
September.....	250,233,072.15	2,538,337.65	34,434,296.45	80,011,157.80
October.....	88,982,046.96	8,297,917.04	39,682,643.62	48,626,431.22
November.....	154,000.00	8,023,476.66	20,714,391.37	35,935,516.51
December.....	23,418,850.38	10,679,849.79	9,062,953.53	37,552,412.77
Total.....	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
<b>1935</b>				
January.....		8,562,577.91	5,826,905.61	40,288,085.07
February.....	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March.....	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
Total, first quarter.....	1,901,013.91	21,074,086.61	13,751,618.19	44,874,881.19
April.....	762,051.31	<sup>2</sup> 11,600,244.81	818,795.24	55,656,330.76
May.....	7,000,000.00	<sup>2</sup> 9,501,131.66	2,413,363.80	62,744,098.62
June.....	50,153,000.00	98,535,129.02	<sup>2</sup> 5,231,354.15	156,047,873.49
Total, second quarter.....	57,915,051.31	119,636,505.49	<sup>2</sup> 8,463,513.19	156,047,873.49
July.....		94,098,794.59	10,518,067.14	239,628,600.94
August.....	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September.....	100,020,000.00	9,346,380.34	<sup>4</sup> 119,108.79	267,141,561.12
Total, third quarter.....	100,090,000.00	122,873,962.53	<sup>4</sup> 11,780,274.90	267,141,561.12
Grand total.....	<sup>7</sup> 1,021,643,541.84	<sup>7</sup> 562,741,456.05	<sup>47</sup> 295,599,894.93	267,141,561.12

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>3</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.<sup>4</sup> Includes authorizations of \$941,000,000 to the Commodity Credit Corporation, of which \$546,461,199.79 was disbursed and \$287,721,838.67 was repaid.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1932</b>				
July.....	\$3,000,000.00			
August.....	13,931,669.00	\$3,947,884.00		\$3,947,884.00
September.....	18,523,502.22	10,211,699.75		14,159,583.75
October.....	22,594,762.00	16,818,809.40		30,978,393.15
November.....	18,484,823.00	20,462,864.12		51,441,257.27
December.....	35,958,117.00	28,525,784.82		79,967,042.09
Total.....	112,492,873.22	79,967,042.09		79,967,042.09
<b>1933</b>				
January.....	49,435,416.00	40,179,570.14		120,146,612.23
February.....	48,187,271.00	39,408,511.25		159,555,123.48
March.....	29,650,979.00	41,819,058.46		201,374,181.94
April.....	48,973,962.78	41,367,124.59		212,741,306.53
May.....	11,259,498.00	52,438,197.16	\$334,900.00	294,844,603.69
June.....		3,360,345.03	131,245.00	293,073,703.77
July.....		1,298,448.05		299,372,151.82
August.....		146,702.18	326,440.00	299,192,414.00
September.....			177,500.00	299,014,914.00
Total.....	187,507,126.78	220,017,956.81	970,085.00	299,014,914.00
<b>1934</b>				
January.....				299,014,914.00
February.....			11,950.00	299,002,964.00
March.....			11,120.00	298,991,844.00
April.....			93,550.00	298,898,294.00
May.....			336,850.00	298,561,444.00
June.....			18,987.52	298,542,456.48
July.....			5,000.48	298,537,456.00
August.....			13,000.00	298,524,456.00
September.....			515,050.00	298,009,406.00
October.....			3,816.00	298,005,590.00
November.....			232,000.00	297,773,590.00
December.....				297,773,590.00
Total.....			1,241,324.00	297,773,590.00
<b>1935</b>				
January.....			55,532.00	297,718,058.00
February.....				297,718,058.00
March.....			7,500.00	297,710,558.00
Total, first quarter.....			63,032.00	297,710,558.00
April.....			650.00	297,709,908.00
May.....			20,000.00	297,689,908.00
June.....			900.00	297,689,008.00
Total, second quarter.....			21,550.00	297,689,008.00
July.....			610.00	297,688,398.00
August.....			67,000.00	297,621,398.00
September.....			<sup>4</sup> 522,400.00	297,098,998.00
Total, third quarter.....			<sup>4</sup> 590,010.00	297,098,998.00
Grand total.....	300,000,000.00	299,984,999.00	<sup>4</sup> 2,886,001.00	297,098,998.00

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March.....	\$14,932,500.00	\$12,750,000.00	-----	\$12,750,000.00
April.....	7,690,000.00	7,582,500.00	-----	20,332,500.00
May.....	16,597,500.00	5,150,000.00	-----	25,482,500.00
June.....	8,188,000.00	17,985,500.00	\$4,685.00	43,463,315.00
July.....	14,798,000.00	8,185,000.00	-----	51,648,315.00
August.....	3,471,000.00	7,677,500.00	-----	59,325,815.00
September.....	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October.....	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November.....	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December.....	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total.....	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January.....	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February.....	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March.....	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April.....	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May.....	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June.....	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July.....	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August.....	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September.....	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October.....	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November.....	9,798,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December.....	16,282,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total.....	657,025,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January.....	<sup>2</sup> 15,159,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February.....	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March.....	<sup>2</sup> 3,087,500.00	9,155,660.00	2,225,933.31	902,833,460.77
Total, first quarter.....	<sup>2</sup> 20,783,050.00	51,751,945.00	12,902,742.83	902,833,460.77
April.....	1,773,400.00	4,831,000.00	7,651,331.50	900,013,129.27
May.....	<sup>2</sup> 5,269,650.00	5,525,975.00	3,439,660.27	902,099,414.00
June.....	<sup>2</sup> 6,993,600.00	6,782,063.33	<sup>2</sup> 4,218,296.79	904,663,180.54
Total, second quarter.....	<sup>2</sup> 14,036,650.00	17,139,038.33	<sup>2</sup> 15,309,318.56	904,663,180.54
July.....	8,313,500.00	3,627,500.00	6,563,589.35	901,727,091.19
August.....	3,995,700.00	6,135,150.00	5,553,247.26	902,308,993.93
September.....	31,357,000.00	9,412,375.00	<sup>4</sup> 7,380,347.36	904,341,021.57
Total, third quarter.....	43,666,200.00	19,175,025.00	<sup>4</sup> 19,497,183.97	904,341,021.57
Grand total.....	1,232,067,825.00	1,026,070,059.23	<sup>4</sup> 121,729,037.66	904,341,021.57

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.



TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1933</b>				
March.....	\$1,250,000.00	\$250,000.00		\$250,000.00
April.....				250,000.00
May.....	3,585,000.00	1,000,000.00		1,250,000.00
June.....	3,550,000.00	6,935,000.00	\$4,685.00	8,180,315.00
July.....	2,115,500.00	40,000.00		8,220,315.00
August.....	126,000.00	552,500.00		8,772,815.00
September.....	650,000.00	176,000.00	50.00	8,948,765.00
October.....		575,000.00	31,930.00	9,491,835.00
November.....	545,000.00		21,495.00	9,470,340.00
December.....	1,578,000.00	829,600.00	515.00	10,299,425.00
Total.....	13,199,500.00	10,358,100.00	58,675.00	10,299,425.00
<b>1934</b>				
January.....	1,781,350.00	310,000.00	166,125.00	10,443,300.00
February.....	4,021,750.00	322,500.00	8,911.11	10,756,888.89
March.....	2,665,500.00	1,474,000.00	59,448.17	12,171,440.72
April.....	531,500.00	776,900.00	268,249.50	12,680,091.22
May.....	993,400.00	2,519,300.00	143,717.31	15,055,673.91
June.....	1,123,500.00	2,531,955.00	225,525.15	17,362,103.76
July.....	434,450.00	819,850.00	212,588.00	17,969,365.76
August.....	279,200.00	253,000.00	24,029.15	18,193,336.61
September.....	407,525.00	314,500.00	30,996.51	18,481,840.10
October.....	509,850.00	421,100.00	54,444.04	18,848,496.06
November.....	91,000.00	150,000.00	56,215.95	18,942,280.11
December.....	265,530.00	405,500.00	228,263.48	19,119,516.63
Total.....	14,004,555.00	10,298,605.00	1,478,513.37	19,119,516.63
<b>1935</b>				
January.....	296,300.00	511,130.00	153,068.62	19,477,578.01
February.....	156,750.00	328,025.00	144,234.83	19,661,368.18
March.....	73,500.00	657,400.00	26,983.31	20,291,784.87
Total, first quarter.....	526,550.00	1,496,555.00	324,286.76	20,291,784.87
April.....	41,900.00	62,000.00	64,631.50	20,289,153.37
May.....	124,650.00	260,000.00	403,340.27	20,145,813.10
June.....	12,600.00	161,000.00	<sup>2</sup> 28,106.00	20,278,707.10
Total, second quarter.....	179,150.00	483,000.00	<sup>2</sup> 496,077.77	20,278,707.10
July.....	107,000.00		113,696.43	20,165,010.67
August.....	40,700.00	170,350.00	305,619.69	20,029,740.98
September.....	67,000.00	15,000.00	<sup>4</sup> 56,524.47	19,988,216.51
Total, third quarter.....	214,700.00	185,350.00	<sup>4</sup> 475,840.59	19,988,216.51
Grand total.....	28,124,455.00	22,821,610.00	<sup>4</sup> 2,833,393.49	19,988,216.51

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

## SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March.....	\$13,682,500.00	\$12,500,000.00	-----	\$12,500,000.00
April.....	7,400,000.00	7,582,500.00	-----	20,082,500.00
May.....	13,012,500.00	4,150,000.00	-----	24,232,500.00
June.....	4,838,000.00	10,850,500.00	-----	35,083,000.00
July.....	12,682,500.00	8,145,000.00	-----	43,228,000.00
August.....	2,845,000.00	6,625,000.00	-----	49,853,000.00
September.....	3,735,000.00	3,600,000.00	-----	53,453,000.00
October.....	5,925,000.00	2,415,000.00	-----	55,868,000.00
November.....	17,753,000.00	4,115,000.00	\$87,300.00	59,895,700.00
December.....	177,652,100.00	77,015,116.67	-----	136,910,816.67
Total.....	259,525,600.00	136,998,116.67	87,300.00	136,910,816.67
1934				
January.....	142,932,100.00	94,669,500.00	25,000.00	231,555,316.67
February.....	51,865,500.00	29,933,000.00	50,000.00	261,438,316.67
March.....	78,792,500.00	97,479,690.00	-----	358,918,006.67
April.....	25,680,800.00	39,203,685.00	250,000.00	397,871,691.67
May.....	41,870,500.00	19,601,755.00	-----	417,473,446.67
June.....	27,998,820.00	84,632,475.25	-----	502,105,921.92
July.....	12,983,500.00	18,067,622.50	394,250.00	519,779,294.42
August.....	11,068,500.00	18,769,230.82	1,779,350.00	536,769,175.24
September.....	11,043,000.00	13,145,541.66	687,010.00	549,227,706.90
October.....	20,545,000.00	14,465,785.00	1,358,930.00	562,334,561.90
November.....	8,882,000.00	9,210,602.50	502,500.00	571,042,664.40
December.....	14,835,250.00	15,823,541.50	1,983,302.50	584,882,903.40
Total.....	448,497,470.00	455,002,429.23	7,030,342.50	584,882,903.40
1935				
January.....	<sup>2</sup> 13,030,500.00	13,944,430.00	835,447.50	597,991,885.90
February.....	2,236,000.00	24,207,700.00	1,235,320.00	620,964,265.90
March.....	<sup>2</sup> 1,612,000.00	7,823,260.00	911,450.00	627,876,075.90
Total, first quarter.....	<sup>2</sup> 16,878,500.00	45,975,390.00	2,982,217.50	627,876,075.90
April.....	1,503,500.00	4,696,500.00	483,700.00	632,088,875.90
May.....	5,065,000.00	4,150,975.00	1,992,850.00	634,247,000.90
June.....	6,562,500.00	6,226,063.33	<sup>2</sup> 586,400.00	639,886,664.23
Total, second quarter.....	13,131,000.00	15,073,538.33	<sup>2</sup> 3,062,950.00	639,886,664.23
July.....	7,027,500.00	2,155,000.00	3,426,892.92	638,614,771.31
August.....	3,114,000.00	5,597,300.00	3,257,627.57	640,954,443.74
September.....	25,115,000.00	2,986,375.00	<sup>4</sup> 1,949,938.68	641,990,880.06
Total, third quarter.....	35,256,500.00	10,738,675.00	<sup>4</sup> 8,634,459.17	641,990,880.06
Grand total.....	773,289,070.00	663,788,149.23	<sup>4</sup> 21,797,269.17	641,990,880.06

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

# 82 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes.—Continued

## PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1933</b>				
April.....	\$200,000.00			
May.....				
June.....		\$200,000.00		\$200,000.00
July.....				200,000.00
August.....	500,000.00	500,000.00		700,000.00
September.....				700,000.00
October.....	25,040,000.00	40,040,000.00		700,000.00
November.....	71,590,000.00	40,040,000.00		40,740,000.00
December.....	126,500,900.00	76,250,000.00		116,990,000.00
Total.....	223,830,900.00	116,990,000.00		116,990,000.00
<b>1934</b>				
January.....	110,425,900.00	51,494,900.00		168,484,900.00
February.....	18,727,000.00	24,462,250.00	50,000.00	192,897,150.00
March.....	23,335,000.00	29,085,650.00	20,000.00	221,962,800.00
April.....	4,195,000.00	23,716,500.00	40,000.00	245,639,300.00
May.....	5,765,500.00	25,871,500.00	10,000.00	271,500,800.00
June.....	6,784,500.00	24,871,000.00	1,161,000.00	295,210,800.00
July.....	2,820,000.00	2,547,000.00	54,097,500.00	243,660,300.00
August.....	15,849,000.00	7,125,000.00	2,419,500.00	248,365,800.00
September.....	1,765,000.00	12,430,000.00	1,131,500.00	259,664,300.00
October.....	2,850,000.00	1,103,000.00	4,207,961.43	256,559,338.57
November.....	825,000.00	3,607,500.00	720,000.00	259,446,838.57
December.....	1,182,000.00	2,042,500.00	1,507,500.00	259,981,838.57
Total.....	194,523,900.00	208,356,800.00	65,364,961.43	259,981,838.57
<b>1935</b>				
January.....	1,832,500.00	1,005,000.00	4,477,238.57	256,509,600.00
February.....	143,500.00	2,600,000.00	3,831,500.00	255,278,100.00
March.....	1,402,000.00	675,000.00	1,287,500.00	254,665,600.00
Total first quarter.....	3,378,000.00	4,280,000.00	9,596,238.57	254,665,600.00
April.....	228,000.00	72,500.00	7,103,000.00	247,635,100.00
May.....	<sup>2</sup> 80,000.00	1,115,000.00	1,043,500.00	247,706,600.00
June.....	<sup>2</sup> 418,500.00	395,000.00	<sup>2</sup> 3,608,790.79	244,497,809.21
Total second quarter.....	<sup>2</sup> 726,500.00	1,582,500.00	<sup>2</sup> 11,750,290.79	244,497,809.21
July.....	1,179,000.00	1,472,500.00	3,023,000.00	242,947,309.21
August.....	841,000.00	367,500.00	1,990,000.00	241,324,809.21
September.....	6,175,000.00	6,411,000.00	<sup>4</sup> 5,373,884.21	242,361,925.00
Total third quarter.....	8,195,000.00	8,251,000.00	<sup>4</sup> 10,386,884.21	242,361,925.00
Grand total.....	430,654,300.00	339,460,300.00	<sup>4</sup> 97,098,375.00	242,361,925.00

## TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

<b>1933</b>				
July.....				
August.....	\$3,500,000.00			
September.....		\$3,300,000.00		\$3,300,000.00
October.....				3,300,000.00
November.....				3,300,000.00
December.....			\$3,300,000.00	
Total.....	3,500,000.00	3,300,000.00	3,300,000.00	
<b>1934</b>				
October.....	20,000,000.00			
November.....				
December.....				
Total.....	20,000,000.00			
Grand total.....	23,500,000.00	3,300,000.00	3,300,000.00	

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October.....	\$383,489.21			
November.....				
December.....	8,333,284.83	\$2,413,955.10		\$2,413,955.10
Total.....	8,716,774.04	2,413,955.10		2,413,955.10
1934				
January.....	<sup>2</sup> 10,709,445.40			2,413,955.10
February.....	3,962,782.73			2,413,955.10
March.....	5,963,426.75	110,943.34		2,524,898.44
April.....	1,001,118.75	118,000.00		2,642,898.44
May.....	7,613,076.10	1,513,198.99		4,156,097.43
June.....	8,674,300.00	480,294.74		4,636,392.17
July.....	5,926,650.00	3,528,608.65		8,165,000.82
August.....	1,098,000.00	1,017,407.80	\$44.09	9,182,364.53
September.....	9,143,000.00	296,429.81		9,478,794.34
October.....	1,170,500.00	1,668,007.45		11,146,801.79
November.....	11,290,100.00	174,680.46		11,321,482.25
December.....	3,455,344.57	976,697.62		12,298,179.87
Total.....	<sup>2</sup> 70,007,744.30 <sup>3</sup>	9,884,268.86	44.09	12,298,179.87
1935				
January.....	1,043,000.00	3,112,439.32	1,000.00	15,409,619.19
February.....	1,462,200.00	1,568,295.53		16,977,914.72
March.....	<sup>2</sup> 495,000.00	4,313,854.15		21,291,768.87
Total, first quarter.....	<sup>2</sup> 3,000,200.00	8,994,589.00	1,000.00	21,291,768.87
April.....	<sup>2</sup> 945,000.00	2,243,299.68	28,000.00	23,507,068.55
May.....	2,706,000.00	2,307,780.81		25,814,859.36
June.....	16,400,500.00	1,780,896.22		27,595,755.58
Total, second quarter.....	<sup>2</sup> 20,051,500.00	6,331,986.71	28,000.00	27,595,755.58
July.....	961,000.00	1,583,310.88	2,827.88	29,181,238.58
August.....	1,746,129.84	3,620,285.14	11,500.00	32,790,023.72
September.....	936,201.74	1,395,076.09	<sup>4</sup> 9,600.00	34,175,499.81
Total, third quarter.....	3,643,331.58	6,603,672.11	<sup>4</sup> 23,927.88	34,175,499.81
Grand total.....	105,419,549.92	34,228,471.78	<sup>4</sup> 52,971.97	34,175,499.81

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December.....	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
Total.....	4,375,000.00	4,375,000.00		4,375,000.00
1934				
January.....				4,375,000.00
February.....				4,375,000.00
March.....	7,500,000.00			4,375,000.00
April.....	4,000,000.00	11,500,000.00		15,875,000.00
May.....	3,500,000.00			15,875,000.00
June.....				15,875,000.00
July.....			\$90,000.00	15,785,000.00
August.....	10,100,000.00	10,100,000.00		25,885,000.00
September.....				25,885,000.00
October.....				25,885,000.00
November.....				25,885,000.00
December.....	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total.....	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>2</sup> Revised.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

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TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			\$100,000.00	\$30,033,000.00
February				30,033,000.00
March				30,033,000.00
Total, first quarter			100,000.00	30,033,000.00
July				30,033,000.00
August	\$150,000.00	\$150,000.00		30,183,000.00
September			(4)	30,183,000.00
Total, third quarter	150,000.00	150,000.00	(4)	30,183,000.00
Grand total	30,375,000.00	30,375,000.00	4 192,000.00	30,183,000.00

## LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

December	1933	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
Total		4,375,000.00	4,375,000.00		4,375,000.00
January	1934				4,375,000.00
February					4,375,000.00
March		7,500,000.00			4,375,000.00
April		4,000,000.00	11,500,000.00		15,875,000.00
May		3,500,000.00			15,875,000.00
June					15,875,000.00
July				\$90,000.00	15,785,000.00
August		10,000,000.00	10,000,000.00		25,785,000.00
September					25,785,000.00
October					25,785,000.00
November					25,785,000.00
December		750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total		25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
January	1935			100,000.00	29,933,000.00
February					29,933,000.00
March					29,933,000.00
Total, first quarter				100,000.00	29,933,000.00
July					29,933,000.00
August		150,000.00	150,000.00		30,083,000.00
September				(4)	30,083,000.00
Total, third quarter		150,000.00	150,000.00	(4)	30,083,000.00
Grand total		30,275,000.00	30,275,000.00	4 192,000.00	30,083,000.00

## SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

July	1934				
August		\$100,000.00	\$100,000.00		\$100,000.00
September					100,000.00
Total		100,000.00	100,000.00		100,000.00
Grand total		100,000.00	100,000.00	(4)	100,000.00

<sup>1</sup> These figures have been adjusted on account of rescissions.<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.



# REPORT OF THE RECONSTRUCTION FINANCE CORPORATION 85

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by months and classes—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, or cyclone, in 1933, 1934, 1935, and 1936]

Month	Amount authorized <sup>1</sup>	Amount disbursed	Amount repaid	Amount outstanding at end of period
<b>1934</b>				
June.....	\$600,000.00			
July.....		\$27,690.00		\$27,690.00
August.....		78,700.00		106,390.00
September.....	1,550,000.00	9,650.00		116,040.00
October.....		18,500.00		134,540.00
November.....		390.00		134,930.00
December.....		25,500.00		160,430.00
Total.....	2,150,000.00	160,430.00		160,430.00
<b>1935</b>				
January.....		41,950.00	<sup>2</sup> \$175.00	202,205.00
February.....		20,950.00		223,155.00
March.....		2,000.00		225,155.00
Total, first quarter.....		64,900.00	<sup>2</sup> 175.00	225,155.00
April.....		15,000.00	470.00	239,685.00
May.....			150.00	239,535.00
June.....			<sup>2</sup> 5,200.00	234,335.00
Total, second quarter.....		15,000.00	<sup>2</sup> 5,820.00	234,335.00
July.....				234,335.00
August.....		250,000.00		484,335.00
September.....		750,000.00	<sup>4</sup> 250.00	1,234,085.00
Total, third quarter.....		1,000,000.00	<sup>4</sup> 250.00	1,234,085.00
Grand total.....	2,150,000.00	1,240,330.00	<sup>4</sup> 6,245.00	1,234,085.00

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

• [Loans to borrowers engaged in the mining, milling, or smelting of ores]

<b>1935</b>				
January.....				
February.....	\$168,000.00			
March.....	440,000.00			
Total, first quarter.....	608,000.00			
April.....	3,000,000.00			
May.....	600,000.00	\$8,000.00		\$8,000.00
June.....	541,000.00	272,000.00		280,000.00
Total, second quarter.....	4,141,000.00	280,000.00		280,000.00
July.....	1,380,000.00	65,000.00		345,000.00
August.....	348,000.00	319,000.00		664,000.00
September.....	545,000.00	111,000.00	( <sup>4</sup> )	775,000.00
Total, third quarter.....	2,273,000.00	495,000.00	( <sup>4</sup> )	775,000.00
Grand total.....	7,022,000.00	775,000.00	( <sup>4</sup> )	775,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934]

<b>1934</b>				
August.....	\$22,500,000.00	\$22,300,000.00		\$22,300,000.00
September.....				22,300,000.00
October.....				22,300,000.00
November.....				22,300,000.00
December.....			\$22,300,000.00	
Grand total.....	22,500,000.00	22,300,000.00	22,300,000.00	

<sup>1</sup> These figures have been adjusted on account of rescissions.

<sup>2</sup> Revised.

<sup>4</sup> Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1935.

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TABLE 8.—Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended <sup>1</sup>, Feb. 2, 1932, to Sept. 30, 1935, inclusive, by size of cities or towns

## BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000.....	5,175	70.2	\$320,096,400.43	13.5
5,000 to 9,999.....	591	8.0	120,821,861.40	5.1
10,000 to 24,999.....	541	7.3	184,900,945.03	7.8
25,000 to 49,999.....	254	3.4	138,127,566.48	5.8
50,000 to 99,999.....	212	2.9	274,816,177.83	11.6
100,000 to 199,999.....	166	2.2	209,870,809.73	8.9
200,000 to 499,999.....	107	1.5	233,483,814.79	9.9
500,000 to 999,999.....	146	2.0	421,388,596.93	17.8
1,000,000 and over.....	182	2.5	463,212,341.46	19.6
Total.....	7,374	100.0	2,366,718,514.08	100.0

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED <sup>1</sup>

Under 5,000.....	5,484	60.9	\$353,701,351.98	11.4
5,000 to 9,999.....	702	7.8	132,474,244.20	4.2
10,000 to 24,999.....	743	8.3	217,772,247.63	7.0
25,000 to 49,999.....	426	4.7	175,959,414.34	5.7
50,000 to 99,999.....	389	4.3	333,845,369.42	10.7
100,000 to 199,999.....	277	3.1	257,145,451.01	8.2
200,000 to 499,999.....	364	4.0	376,374,424.63	12.1
500,000 to 999,999.....	316	3.5	599,981,956.44	19.2
1,000,000 and over.....	302	3.4	670,564,293.80	21.5
Total.....	9,003	100.0	3,117,818,753.45	100.0

<sup>1</sup> Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of Sept. 30, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

## BANKS AND TRUST COMPANIES

State	National		State member		Nonmember		Total	
	Number of banks and trust companies <sup>1</sup>	Amount outstanding	Number of banks and trust companies <sup>1</sup>	Amount outstanding	Number of banks and trust companies <sup>1</sup>	Amount outstanding	Number of banks and trust companies <sup>1</sup>	<sup>2</sup> Amount outstanding
Alabama.....	22	\$8,146,961.17	4	\$1,839,105.50	38	\$1,145,953.62	64	\$11,132,020.29
Alaska.....	1	37,500.00					1	37,500.00
Arizona.....	2	1,340,000.00			1	24,995.39	3	1,364,995.39
Arkansas.....	23	1,490,000.00	5	715,000.00	83	2,095,727.87	111	4,300,727.87
California.....	60	19,773,478.16	5	15,446,400.00	49	12,698,500.00	114	47,918,378.16
Colorado.....	32	4,101,000.00	1	200,000.00	22	560,000.00	55	4,861,000.00
Connecticut.....	16	3,104,296.00			23	3,410,500.00	39	6,514,796.00
Delaware.....	4	137,300.00			7	323,000.00	11	460,300.00
District of Columbia.....	2	1,100,000.00			6	<sup>3</sup> 11,800,000.00	8	<sup>3</sup> 12,900,000.00
Florida.....	13	1,302,500.00	1	100,000.00	25	612,404.32	39	2,014,904.32
Georgia.....	16	1,524,500.00	7	1,160,000.00	58	1,775,500.00	81	4,460,000.00
Idaho.....	9	635,279.79	4	775,000.00	11	215,000.00	24	1,625,279.79
Illinois.....	117	82,738,364.17	13	2,350,000.00	74	4,246,000.00	204	89,334,364.17
Indiana.....	50	6,902,980.00	4	1,230,000.00	218	7,772,000.00	272	15,904,980.00
Iowa.....	45	6,348,400.00	4	1,107,807.34	86	2,566,600.00	135	10,022,807.34
Kansas.....	46	2,265,500.00	6	172,500.00	138	2,652,500.00	190	5,090,500.00
Kentucky.....	27	3,147,350.00	2	1,500,000.00	80	3,724,000.00	109	8,371,350.00
Louisiana.....	14	4,340,000.00	3	1,775,000.00	86	4,693,500.00	103	10,808,500.00
Maine.....	12	2,505,600.00	2	2,150,000.00	<sup>4</sup> 16	<sup>4</sup> 4,365,078.08	30	9,020,678.08
Maryland.....	13	2,711,955.26	4	2,800,000.00	48	4,045,000.00	65	9,056,955.26
Massachusetts.....	38	9,230,615.40	8	3,366,030.00	<sup>4</sup> 16	<sup>4</sup> 2,575,000.00	62	15,221,615.40
Michigan.....	50	18,925,810.00	29	10,003,825.00	98	8,411,276.00	177	37,340,911.00
Minnesota.....	93	12,799,641.61	4	63,000.00	140	3,310,500.00	237	16,173,141.61
Mississippi.....	15	2,647,363.29			128	6,017,500.00	143	8,664,863.29
Missouri.....	29	4,367,125.00	19	3,285,000.00	154	3,667,000.00	202	11,319,125.00
Montana.....	16	1,073,200.00	8	1,255,000.00	26	664,500.00	50	2,992,700.00
Nebraska.....	48	5,168,580.29	1	66,486.00	95	1,785,005.83	144	7,020,072.12
Nevada.....	3	175,000.00			1	30,000.00	4	205,000.00
New Hampshire.....	8	651,635.00			1	100,000.00	9	751,635.00
New Jersey.....	134	28,330,445.54	23	17,123,941.64	44	15,272,588.50	201	60,726,975.68
New Mexico.....	6	401,000.00	2	32,500.00	10	207,500.00	18	641,000.00
New York.....	234	128,095,217.35	56	66,175,000.00	152	34,740,000.00	442	229,010,217.35
North Carolina.....	18	1,767,500.00	3	1,700,000.00	105	3,731,140.42	126	7,198,640.42
North Dakota.....	30	2,107,000.00			95	1,549,000.00	125	3,656,000.00

See footnote at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of Sept. 30, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

## BANKS AND TRUST COMPANIES—Continued

State	National		State member		Nonmember		Total	
	Number of banks and trust companies <sup>1</sup>	Amount outstanding	Number of banks and trust companies <sup>1</sup>	Amount outstanding	Number of banks and trust companies <sup>1</sup>	Amount outstanding	Number of banks and trust companies <sup>1</sup>	<sup>2</sup> Amount outstanding
Ohio.....	81	\$22,920,473.00	26	\$29,132,500.00	242	\$21,930,500.00	349	\$73,983,473.00
Oklahoma.....	40	9,356,382.57			1	25,000.00	41	9,381,382.57
Oregon.....	19	802,500.00	2	38,000.00	30	961,000.00	51	1,801,500.00
Pennsylvania.....	189	19,314,886.50	14	8,151,802.67	61	14,504,744.11	264	41,971,433.28
Puerto Rico.....					3	1,150,000.00	3	1,150,000.00
Rhode Island.....	3	648,500.00			1	250,000.00	4	898,500.00
South Carolina.....	6	1,505,000.00			27	690,800.00	33	2,195,800.00
South Dakota.....	33	2,866,724.58	3	55,000.00	84	1,324,500.00	120	4,246,224.58
Tennessee.....	27	8,040,000.00	2	225,000.00	87	3,061,600.00	116	11,326,600.00
Texas.....	140	22,121,022.53	17	445,000.00	222	6,652,500.00	379	29,218,522.53
Utah.....	8	1,285,000.00	11	1,340,000.00	18	500,000.00	37	3,125,000.00
Vermont.....	9	547,500.00			51	15,235,000.00	60	15,782,500.00
Virginia.....	34	3,204,740.21	4	2,250,000.00	91	4,362,250.00	129	9,816,990.21
Virgin Islands.....	1	124,000.00					1	124,000.00
Washington.....	23	2,611,232.88	17	1,797,500.00	51	1,156,000.00	91	5,564,732.88
West Virginia.....	32	2,604,079.03	4	615,625.00	46	2,156,000.00	82	5,375,704.03
Wisconsin.....	56	14,756,224.95	5	1,942,500.00	326	14,248,000.00	387	30,946,724.95
Wyoming.....	9	665,000.00	2	55,000.00	10	590,000.00	21	1,310,000.00
Total.....	1,956	482,816,364.28	325	181,939,493.15	3,485	239,585,164.14	5,766	904,341,021.57

<sup>1</sup> After eliminating duplications wherever there was outstanding on Sept. 30, 1935, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

<sup>2</sup> Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1935.

<sup>3</sup> Including \$10,000,000 outstanding to the Export-Import Bank of Washington.

<sup>4</sup> Revised.

**TABLE 10.**—*Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans*

[From June 19, 1934, to Sept. 30, 1935, inclusive]

Size of loan	Number of loans	Percent of total	Amount authorized	Percent of total
\$10,000 and under.....	565	37.3	\$3,167,591.62	3.4
\$10,001 to \$25,000, inclusive.....	276	18.2	5,170,349.99	5.5
\$25,001 to \$50,000, inclusive.....	284	18.8	11,423,850.00	12.1
\$50,001 to \$100,000, inclusive.....	200	13.2	15,753,486.93	16.8
\$100,001 to \$200,000, inclusive.....	100	6.6	15,386,500.00	16.4
\$200,001 to \$400,000, inclusive.....	59	3.9	18,114,000.00	19.2
Over \$400,000.....	30	2.0	25,030,000.00	26.6
Total.....	1,514	100.0	94,045,778.54	100.0

**TABLE 11.**—*Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*

[From June 19, 1934, to Sept. 30, 1935, inclusive]

Industry	Number of borrowers <sup>1</sup>	Percent of total	Amount authorized	Percent of total
<b>Manufacturing:</b>				
Food and kindred products:				
Dairy products.....	26	1.8	\$969,500.00	1.0
Meat and poultry packing.....	25	1.7	1,123,700.00	1.2
Canning, preserving, packing (fish, fruit, vegetables).....	26	1.8	695,000.00	.7
Bread and bakeries.....	15	1.0	304,500.00	.3
Flour milling.....	24	1.7	712,100.00	.8
Confectionery.....	14	1.0	987,250.00	1.1
Animal feeds.....	13	.9	459,200.00	.5
All other.....	40	2.8	1,249,790.00	1.3
Total, food products.....	183	12.7	6,500,950.00	6.9
Textiles and their products:				
Cotton goods.....	29	2.0	3,589,050.00	3.8
Woolen goods.....	19	1.3	3,113,000.00	3.3
Silk and rayon goods.....	10	.7	1,880,000.00	2.0
Knit goods, hosiery.....	35	2.4	2,196,500.00	2.3
Dyeing and finishing.....	12	.8	6,075,300.00	6.5
Men's clothing and furnishings.....	20	1.4	799,000.00	.9
Women's clothing and furnishings.....	21	1.5	191,000.00	.2
Upholstering material, draperies.....	7	.5	132,500.00	.1
All other.....	32	2.2	1,476,750.00	1.6
Total, textile products.....	185	12.8	19,453,100.00	20.7
Lumber products:				
Lumber.....	63	4.4	5,413,500.00	5.8
Furniture.....	61	4.3	3,504,100.00	3.5
Wooden containers.....	22	1.5	1,245,450.00	1.3
Millwork, sash, doors, etc.....	28	1.9	1,147,800.00	1.2
All other.....	31	2.1	762,700.00	.8
Total, lumber products.....	205	14.2	11,873,550.00	12.6
Paper and allied products, total.....	29	2.0	6,132,850.00	6.5
Printing and allied products:				
Book and job printing.....	31	2.1	303,350.00	.3
All other.....	17	1.2	320,000.00	.3
Total, printing and allied products.....	48	3.3	623,350.00	.6
Chemical and allied products:				
Paints, varnishes, etc.....	12	.8	734,500.00	.8
All other.....	31	2.1	1,419,300.00	1.5
Total, chemical and allied products.....	43	2.9	2,153,800.00	2.3
Rubber products, total.....	12	.8	1,128,500.00	1.2

See footnotes at end of table.



TABLE 11.—*Loans authorized (and commitments outstanding as of Sept. 30, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations and agreements to purchase participations in loans), by industries—Continued*

[From June 19, 1934, to Sept. 30, 1935, inclusive]

Industry	Number of borrowers <sup>1</sup>	Percent of total	Amount authorized	Percent of total
<b>Manufacturing—Continued.</b>				
Leather and its manufactures:				
Boots and shoes.....	13	.9	\$1,226,000.00	1.3
All other.....	17	1.2	870,926.62	.9
Total, leather manufactures.....	30	2.1	2,096,926.62	2.2
Stone, clay, and glass products:				
Stone, granite, slate, etc.....	29	2.0	2,208,500.00	2.4
Sand, gravel.....	8	.5	545,100.00	.6
Brick and tile, etc.....	33	2.3	2,073,000.00	2.2
Concrete products.....	7	.5	164,500.00	.2
Glass products.....	7	.5	214,500.00	.2
Pottery.....	8	.5	663,600.00	.7
All other.....	14	1.0	857,200.00	.9
Total, stone, clay, and glass products.....	106	7.3	6,726,400.00	7.2
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.).....	26	1.8	2,314,000.00	2.5
Structural and ornamental iron and steel.....	24	1.7	1,901,500.00	2.0
Stoves, ranges, furnaces.....	15	1.0	1,785,000.00	1.9
Hardware, plumbing, and supplies.....	11	.8	954,515.00	1.0
All other.....	18	1.2	3,298,000.00	3.5
Total, iron and steel and products.....	94	6.5	10,253,015.00	10.9
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.).....	18	1.2	506,000.00	.5
Metal stampings, stamped and enamel ware.....	15	1.0	1,240,300.00	1.3
All other.....	23	1.7	1,472,000.00	1.6
Total, nonferrous metals and their products.....	56	3.9	3,218,300.00	3.4
Machinery (excluding transportation equipment):				
Agricultural implements.....	8	.6	565,000.00	.6
Electrical machinery, apparatus, and supplies.....	20	1.4	1,011,000.00	1.1
General machinery and equipment.....	26	1.8	1,493,100.00	1.6
Machine tools.....	12	.8	692,500.00	.7
All other.....	30	2.1	2,321,466.66	2.5
Total, machinery.....	96	6.7	6,083,066.66	6.5
Transportation equipment (automobile accessories, etc.), total.....	34	2.4	4,315,000.00	4.6
<b>Wholesale and retail trade:</b>				
Wholesale trade:				
Food products.....	23	1.7	389,600.00	.5
Petroleum products.....	13	.9	207,700.00	.2
Grain and feed, fuel, ice, building materials, etc.....	28	1.9	963,500.00	1.0
All other.....	28	1.9	469,400.00	.5
Total, wholesale trade.....	92	6.4	2,030,200.00	2.2
Retail trade:				
Food products.....	12	.8	33,650.00	-----
Department stores.....	13	.9	2,378,000.00	2.5
Auto sales, service stations.....	17	1.2	141,250.00	.2
Grain and feed, fuel, ice, building materials, etc.....	20	1.4	252,260.00	.3
All other.....	44	3.0	283,205.00	.3
Total, retail trade.....	106	7.3	3,087,765.00	3.3
<b>All other:</b>				
Mining: <sup>2</sup>				
Coal.....	15	1.0	3,434,750.00	3.7
All other.....	10	.7	1,357,000.00	1.4
Total, mining.....	25	1.7	4,791,750.00	5.1
Laundries, dry cleaning, total.....	21	1.5	320,355.26	.3
Contracting, etc., total.....	30	2.0	1,202,300.00	1.3
Not classified, total.....	51	3.5	2,054,600.00	2.2
Grand total.....	1,446	100.0	94,045,778.54	100.0

<sup>1</sup> Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.<sup>2</sup> Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 12.—Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)

## BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$1,083,000.00	\$184,202.20	\$736,097.80	\$5,107,812.46	\$2,680,747.31	\$2,404,544.57	\$6,190,812.46	\$2,864,949.51	\$3,140,642.37
Arizona	217,000.00	36,300.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	153,498.27	279,701.73
Arkansas	1,730,200.00	211,401.29	1,389,098.71	8,353,371.60	3,559,049.95	4,793,365.28	10,083,571.60	3,770,451.24	6,183,063.99
California	12,658,218.52	1,932,984.69	9,792,508.75	3,366,681.44	293,443.90	3,073,237.54	16,024,899.96	2,226,428.59	12,865,746.29
Colorado	1,795,950.20	330,419.63	1,368,830.57	71,500.00	2,951.70	68,548.30	1,867,450.20	333,371.33	1,437,378.87
Connecticut				1,760,000.00	345,098.51	1,414,901.49	1,760,000.00	345,098.51	1,414,901.49
Delaware									
District of Columbia	13,719,200.00	996,707.04	11,413,392.96				13,719,200.00	996,707.04	11,413,392.96
Florida	1,866,300.00	484,500.00	1,130,296.18	4,955,972.27	3,022,753.56	1,931,603.79	6,822,272.27	3,507,253.56	3,061,899.97
Georgia	513,800.00	182,731.45	309,168.55	4,510,195.48	1,997,877.63	2,485,494.30	5,023,995.48	2,180,609.08	2,794,662.85
Idaho	3,628,400.00	321,006.73	3,238,693.27				3,628,400.00	321,006.73	3,238,693.27
Illinois	33,406,432.03	5,685,904.92	24,456,042.08	26,889,338.87	7,440,580.57	15,303,085.50	60,296,270.90	13,126,485.49	39,759,127.58
Indiana	16,164,339.92	1,993,448.85	12,383,378.27	5,195,424.85	2,277,264.80	2,793,160.05	21,359,764.77	4,270,713.63	15,176,538.32
Iowa	10,488,794.98	1,635,116.47	8,220,133.53	7,430,700.00	1,098,168.76	6,332,531.24	17,919,494.98	2,733,285.23	14,552,664.77
Kansas	2,400,700.00	521,659.00	1,559,850.00	1,362,300.00	496,968.25	853,331.75	3,563,000.00	1,018,618.25	2,410,181.75
Kentucky	7,993,250.00	1,223,768.86	6,127,181.14	1,205,358.87	395,136.20	810,222.67	9,198,008.87	1,618,905.06	6,937,403.81
Louisiana	334,500.00	205,000.00	93,500.00	35,332,026.67	7,338,813.88	26,061,758.78	35,066,526.67	7,543,813.88	26,755,258.78
Maine	9,925,000.00	84,035.32	7,862,064.68	31,858,776.50	2,447,063.70	28,484,160.66	41,783,776.50	3,031,099.02	36,346,225.34
Maryland	3,239,900.00	382,175.59	2,429,924.41	10,119,024.00	1,676,241.33	8,435,101.30	13,358,924.00	2,058,416.92	10,865,025.71
Massachusetts	8,773,200.00	1,464,137.02	6,401,662.98	16,607,835.94	10,866,949.55	15,674,406.90	25,381,035.94	2,351,086.57	22,076,069.88
Michigan	257,531,965.59	10,339,373.11	209,692,843.39	44,927,795.50	12,778,343.86	25,779,910.25	302,459,761.09	23,117,716.97	235,472,753.65
Minnesota	2,436,878.88	366,047.65	1,760,009.52	3,130,101.00	2,370,467.20	759,632.80	5,566,978.88	2,734,514.85	2,519,642.32
Mississippi	2,810,000.00	415,700.00	2,214,300.00	4,413,559.94	951,873.75	3,461,686.19	7,223,559.94	1,867,573.75	5,675,986.19
Missouri	7,384,800.00	1,441,658.68	5,080,841.32	7,765,834.62	1,788,628.69	5,815,205.93	15,150,634.62	3,230,287.37	10,896,047.25
Montana	382,200.00	93,100.00	266,500.00	576,000.00	76,386.34	499,613.66	958,200.00	169,486.34	766,113.66
Nebraska	1,372,400.00	207,701.82	991,398.18	2,368,753.43	772,317.57	1,536,435.86	3,741,153.43	680,019.39	2,587,834.04
Nevada	430,000.00	43,100.00	246,900.00	1,261,058.00	199,568.21	1,061,489.79	1,691,058.00	242,668.21	1,308,389.79
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	20,680,720.91	5,049,245.56	14,645,775.35	8,584,000.00	4,514,574.59	4,069,425.41	29,204,720.91	9,563,820.15	18,715,200.76
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	36,633,833.35	3,080,385.78	31,133,807.57	16,378,869.54	6,833,521.96	9,486,361.03	53,012,762.89	9,923,907.74	40,620,168.60
North Carolina	6,560,200.00	1,386,392.11	4,047,507.89	4,215,317.62	1,507,115.35	2,694,924.00	10,775,517.62	2,893,507.46	6,742,431.89
North Dakota	2,498,991.23	908,981.33	1,584,809.90	52,079.30	12,247.68	1,752.32	2,551,070.53	921,229.01	1,586,562.22

TABLE 12.—Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)—Continued

## BANKS AND TRUST COMPANIES—Continued

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed.
Ohio.....	\$12,661,564.07	\$2,089,987.98	\$9,490,634.80	\$194,486,615.16	\$11,183,534.23	\$152,606,183.53	\$207,148,179.23	\$13,273,522.21	\$162,096,818.33
Oklahoma.....	2,067,386.60	682,804.33	1,101,982.27	769,918.00	437,836.08	331,597.66	2,837,304.60	1,120,640.41	1,433,579.93
Oregon.....	2,065,800.00	159,215.19	1,760,932.16	500,000.00	1,102.30	498,897.70	2,565,800.00	160,317.49	2,259,829.86
Pennsylvania.....	66,734,725.00	14,139,625.39	46,864,967.74	45,838,529.65	21,687,143.01	23,244,589.40	112,573,254.65	35,826,768.40	70,109,557.14
Rhode Island.....	600,000.00			600,000.00	4,700.00	595,300.00	600,000.00	4,700.00	595,300.00
South Carolina.....	5,052,380.14	663,112.37	3,596,567.77	2,264,763.16	224,668.02	1,964,188.14	7,317,143.30	887,780.39	5,560,755.91
South Dakota.....	1,104,937.92	175,839.91	799,992.55	1,039,257.70	715,909.97	323,347.73	2,144,195.62	891,749.88	1,123,340.28
Tennessee.....	16,348,843.68	659,679.72	15,282,963.96	992,875.64	539,733.70	453,141.94	17,341,719.32	1,199,413.42	15,736,105.90
Texas.....	5,453,934.14	647,424.74	4,424,255.83	5,587,503.25	588,165.04	4,999,338.21	11,041,437.39	1,235,589.78	9,423,594.04
Utah.....	39,500.00	4,500.00	35,000.00	2,978,901.87	1,021,064.69	853,371.89	3,018,401.87	1,025,564.69	888,371.89
Vermont.....	1,039,000.00	86,200.71	813,799.29				1,039,000.00	86,200.71	813,799.29
Virginia.....	1,776,100.00	265,534.96	1,435,365.04	3,570,500.00	593,683.10	2,976,816.90	5,346,600.00	859,218.06	4,412,181.94
Washington.....	6,442,700.00	605,710.11	5,079,789.89	9,259,516.19	1,651,783.57	7,561,362.14	15,702,216.19	2,257,493.68	12,641,152.03
West Virginia.....	7,316,684.16	543,293.37	6,207,290.79	4,647,256.00	1,833,731.36	2,362,568.54	11,963,940.16	2,377,024.73	8,569,859.33
Wisconsin.....	6,178,721.68	723,766.26	4,536,954.82	6,482,006.05	4,443,345.38	1,871,660.67	12,660,727.13	5,167,111.64	6,408,615.49
Wyoming.....				185,500.00	185,500.00		185,500.00	185,500.00	
Total.....	602,807,512.40	62,687,671.14	472,193,213.91	538,164,303.01	113,567,847.71	378,357,436.90	1,140,971,815.41	176,255,518.85	850,550,650.81

TABLE 13.—*Total authorizations; commitments outstanding (as of Sept. 30, 1935); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief*

[From Feb. 2, 1932, to Sept. 30, 1935, inclusive]

	Amount of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	Amount disbursed
Loans and other authorizations	\$7,105,819,247.91	\$5,446,442,320.06
Commitments outstanding as of Sept. 30, 1935	227,721,953.23	
Purchases of securities from Public Works Administration	219,520,788.09	217,940,988.09
Commitment outstanding as of Sept. 30, 1935	105,549,000.00	
Total	7,658,610,989.23	5,664,383,308.15
Allocations:		
Secretary of Agriculture for crop loans	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,387.60	3,108,387.60
Regional agricultural credit corporations for expenses since May 26, 1933	12,640,000.00	9,632,460.63
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	85,245,700.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land bank commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	34,000,000.00	34,000,000.00
Total to other governmental agencies by direction of Congress	874,489,387.60	734,586,548.23
For direct relief under Emergency Relief and Construction Act of 1932	300,000,000.00	299,984,999.00
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	499,999,234.17
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	
Total allocations for direct relief by direction of Congress	1,800,000,000.00	1,299,984,233.17
Total allocations to other governmental agencies and for direct relief	2,674,489,387.60	2,034,570,781.40
Grand total of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	10,333,100,376.83	7,698,954,089.55

## 94 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935

## WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	\$833.33
Fisher, Charles T., Jr.	Director	833.33
Henderson, Charles B.	do.	833.33
Merriam, C. B.	do.	833.33
Stephens, Hubert D.	do.	833.33
Taber, Frederic H.	do.	833.33
Talley, Lynn P.	Assistant to the directors.	1,041.67
Alley, James B.	General counsel	1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Fitts, William C.	Special counsel	833.33
Truitt, Max O'Rell	Solicitor	833.33
Johnson, Ben	Special assistant	833.33
Schwulst, E. B.	do.	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, railroad division	833.33
Brownell, R. A.	Chief, agency division	833.33
McKee, John K.	Chief, examining division	833.33
Husbands, Sam	Assistant chief, examining division	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Persons, Henry Z.	Examiner	833.33
Taylor, R. J.	Assistant chief, agency division	800.00
Klossner, H. J.	Assistant chief, examining division	791.67
Mandeville, Charles H. W.	do.	791.67
McGrath, M. J.	do.	791.67
Slacks, John W.	do.	791.67
Herson, James F.	Administrative assistant	791.67
Dougherty, J. L.	Assistant general counsel	750.00
Snodgrass, Russell L.	do.	750.00
Clay, Cassius M.	Counsel	750.00
Durr, C. J.	do.	750.00
Frank, Jerome N.	Special counsel	750.00
Schram, Emil	Chief, drainage, levee, and irrigation division	750.00
Thralls, Jerome	Special representative	750.00
Griffin, D. B.	Assistant treasurer	725.00
Ribenack, W. O.	Assistant chief, examining division	708.33
Hamilton, Claude E., Jr.	Counsel	708.33
Laughlin, Reginald S.	do.	708.33
Coit, Gladding B.	Examiner	708.33
Moore, Hilton M.	do.	708.33
Sullivan, William W.	do.	708.33
Costello, W. C.	Assistant to the chairman	666.67
Baxter, Norman W.	Assistant to the directors	666.67
Macartney, Morton	Chief engineer	666.67
Wilson, J. C.	Assistant chief, examining division	666.67
Corcoran, Thomas G.	Counsel	666.67
Keenan, Frank J.	Financial adviser	666.67
Marfield, C. Howard	Administrative assistant	666.67
Shaver, Clem	Special assistant to the directors	625.00
Allen, Ronald H.	Assistant secretary	625.00
Elliott, David C.	Chief, statistical and economic division	625.00
Berrett, R. W.	Administrative assistant	625.00
Chadduck, Harry W.	Administrative assistant, agency division	625.00
Parks, Thomas E.	do.	625.00
Parrish, Joel R.	Assistant chief, examining division	625.00
Boothe, Gardner, L., II	Examiner	625.00
Fraser, J. A.	do.	625.00
Gelbach, Loring L.	do.	625.00
Johnson, W. J.	do.	625.00
Ronan, Frank T.	do.	625.00
Stroud, W. E.	do.	625.00
Kuehl, Frank W.	Counsel	625.00
Henry, John L.	Special representative	625.00
Sullivan, Harry L.	Assistant treasurer	616.67
Hobson, Alfred T.	Assistant secretary	600.00
Kelley, Jerome T.	Assistant treasurer	600.00
Unzicker, Willard E.	do.	600.00
Satterfield, W. R.	Counsel	600.00
Moore, Milton K.	Examiner	583.33
Price, Jacob L.	do.	583.33
Watson, William P.	do.	583.33
Taylor, Tyre	Counsel	583.33
Hoyt, James A.	Assistant to Mr. Merriam	583.33
Dodds, Chauncey Y.	Chief examiner, drainage, levee, and irrigation division	566.67
Rossman, Richard	Examiner	566.67



TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935—Continued

## WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Bassett, Albert E.....	Examiner.....	\$562.50
Byrns, Miles J.....	do.....	562.50
Davis, Thomas H.....	do.....	562.50
Armisted, Robert P.....	do.....	541.67
Boggs, Verner.....	do.....	541.67
Cloninger, C. W.....	do.....	541.67
Greer, Frank H.....	do.....	541.67
Griffin, Charles N.....	do.....	541.67
Howard, Ernest B.....	do.....	541.67
Johnson, L. E.....	do.....	541.67
Lawrence, Donald E.....	do.....	541.67
Lewis, Charles B.....	do.....	541.67
O'Brien, E. J.....	do.....	541.67
Reed, W. O.....	do.....	541.67
Seabury, R. M.....	do.....	541.67
Seeley, Harold J.....	do.....	541.67
Tonks, William.....	do.....	541.67
Toole, J. E.....	do.....	541.67
Ward, Maxwell.....	do.....	541.67
Rowe, John A., Jr.....	Counsel.....	541.67
Grantham, J. P.....	Assistant chief auditor.....	541.67
Young, R. D.....	Chief, recording section.....	541.67
Blair, Smith.....	Examiner.....	520.33
Mielenz, Louis M.....	do.....	520.33
Fort, James L.....	Counsel.....	516.67
Barnett, Frank H.....	Assistant to Mr. Henderson.....	500.00
Hoeltzel, Lloyd C.....	Assistant to Mr. Taber.....	500.00
Pegram, Thomas E.....	Assistant to Mr. Stephens.....	500.00
Galt, Alexander B.....	Assistant secretary.....	500.00
Knarr, M. W.....	Assistant to the secretary.....	500.00
Smith, Charles A.....	Assistant chief auditor.....	500.00
Swift, W. E.....	Chief engineer, drainage, levee, and irrigation division.....	500.00
Farrell, Edward A.....	Supervising accountant.....	500.00
Lescallett, George A.....	Chief, authorization-cancelation section.....	500.00
Oddie, Tasker L.....	Special field representative.....	500.00
Williams, T. A.....	Special representative.....	500.00
Roper, James H.....	Supervising engineer.....	500.00
Drager, Walter L.....	Engineer.....	500.00
Faber, Arthur L.....	do.....	500.00
Norton, John E.....	do.....	500.00
Goertner, Francis B.....	Counsel.....	500.00
Henry, Heber.....	do.....	500.00
Sabin, Samuel H.....	do.....	500.00
Wolford, Albert M.....	do.....	500.00
Clayton, Laurance J.....	Examiner.....	500.00
Dickinson, R. G.....	do.....	500.00
Giddings, William C.....	do.....	500.00
Lyford, Frederic E.....	do.....	500.00
Mack, Bryan.....	do.....	500.00
Peery, Robert W.....	do.....	500.00
Robertson, Hilton W.....	do.....	500.00
Rochelle, William J.....	do.....	500.00
Stafford, Bayard C.....	do.....	500.00
Stewart, Adelbert T.....	do.....	500.00
Strong, Albert L.....	do.....	500.00
Talman, Carter.....	do.....	500.00
Tigrett, A. K.....	do.....	500.00
Wadden, Thomas A.....	do.....	500.00
Estes, George L.....	do.....	479.17
Etheridge, Julian O.....	do.....	479.17
House, Perry B.....	do.....	479.17
Schneider, John Thomas.....	Counsel.....	475.00
Shields, Leighton.....	do.....	475.00
Glueck, Nathan H.....	do.....	466.67
Russell, Lewis C.....	do.....	466.67
Stansfield, Edgar A.....	do.....	466.67
Burrowes, Alfred D.....	Examiner.....	458.33
Hoover, James O.....	do.....	458.33
Jenkins, Hugh Powell.....	do.....	458.33
Luce, George P.....	do.....	458.33
Healey, George W.....	Special representative.....	458.33
Tracy, Frank T.....	Chief clerk.....	458.33
Jessup, H. H.....	Examiner.....	458.33
Kannee, Henry M.....	Special assistant.....	450.00
Beck, W. C., Jr.....	Chief accountant.....	450.00
Bladen, W. H.....	Supervising accountant.....	450.00

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TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935—Continued

## WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Wilson, Robert G.	Counsel	\$450.00
Joyce, Walter E.	Administrative assistant	450.00
Rait, Donald M.	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Ward, Peter C.	Administrative assistant	433.33
McCarthy, Arthur F.	Counsel	433.33
Rosenwald, Harold	do	433.33
Wright, Charles M.	do	433.33
Armstrong, W. C.	do	416.67
Fletcher, Lloyd	do	416.67
Goodale, Robert C.	do	416.67
Barnes, Stuart K.	Assistant counsel	416.67
Randolph, Hollins N.	Attorney	416.67
Stewart, C. H.	do	416.67
Robert, F. H.	Supervising engineer	416.67
Riddel, James L.	Chief, interest section	416.67
Collins, James H.	Administrative assistant, agency division	416.67
Shepard, Guy B.	do	416.67
Coke, William H.	Special representative	416.67
McGinty, W. G.	Field representative	416.67
Baden, James H.	Examiner	416.67
Dawson, Donald S.	do	416.67
Futterer, Charles	do	416.67
Henrich, William A.	do	416.67
Herrmann, Herbert J.	do	416.67
Merritt, Arthur B.	do	416.67
Nesbit, Scott	do	416.67
Rogers, Hatton B.	do	416.67
Stafford, D. N.	do	416.67
Watts, Lawson	do	416.67
Willett, William E.	do	416.67
Williams, John F.	do	416.67
Easley, Robert J.	Appraiser	416.67
Mashburn, L. W.	do	416.67
Parnell, Harvey	do	416.67
Ralls, Frank C.	do	416.67
Wagner, Walter D.	do	416.67
Worthington, L. S.	do	416.67
Hunter, Harry G.	Special engineer adviser	(1)

## LOAN AGENCIES<sup>2</sup>

Atlanta, Ga.:		
Cocke, Erle	Manager	\$625.00
Chadwell, W. A.	Assistant manager	416.67
Birmingham, Ala.:		
Cottingham, T. J.	Manager	600.00
Lapsley, John W.	Agency office counsel	500.00
Boston, Mass.:		
Carney, Joseph P.	Manager	833.33
Jones, Ralph B.	Assistant manager	541.67
Hagerty, John J.	do	500.00
Scott, William N.	Chief examiner	458.33
Kaplan, Monroe	Examiner	416.67
Phoeny, Harold A.	do	416.67
Charlotte, N. C.: Campbell, John A., Jr.	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D.	Manager	833.33
Black, Craig O.	Assistant manager	625.00
Walker, Lee	Attorney	708.33
Ernst, D. W.	Chief, closed bank division	625.00
Fordyce, William C.	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Bullinger, R. A.	Attorney	625.00
Hoel, M. O.	do	500.00
Gregson, William F.	Examiner	500.00
Mudgett, C. F.	do	500.00
Standish, M. L.	Assistant to the manager	500.00
Townsend, Bruce	Field representative	500.00
Walters, Harold S.	Attorney	450.00
Gill, Charles R.	Examiner	416.67
Tuohy, Arthur	do	416.67
Boysen, Louis K.	Appraiser	(3)
Cleveland, Ohio:		
Callander, F. S.	Manager	750.00
Davies, M. C.	Assistant manager	541.67
Wadsworth, J. L.	do	500.00

See footnotes at end of table.

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1935—Continued

## LOAN AGENCIES—Continued

Name	Title	Salary per month
Killpack, James M. ....	Chief, closed bank division.....	\$500.00
Dallas, Tex.: Andrews, Warren P. ....	Manager.....	700.00
Detroit, Mich.: Hewitt, Charles H. ....	do.....	750.00
Barber, Everett W. ....	Field representative.....	416.67
Houston, Tex.: Ford, R. F. ....	Manager.....	500.00
Jacksonville, Fla.: Farwell, Fred H. ....	do.....	500.00
Kansas City, Mo.: Hodges, Frank. ....	do.....	833.33
Powell, David H. ....	Assistant manager.....	416.67
Rice, Carl V. ....	Counsel.....	600.00
Little Rock, Ark.: Jarrett, J. W. ....	Manager.....	500.00
Los Angeles, Calif.: Scroggs, Thomas C. ....	do.....	625.00
Haight, Hector C. ....	Assistant manager.....	416.67
Louisville, Ky.: Abell, J. Fort. ....	Manager.....	479.17
Humphrey, Lovell M. ....	Assistant manager.....	416.67
Minneapolis, Minn.: Maynard, Ben C. ....	Manager.....	625.00
Power, George C. ....	Assistant manager.....	450.00
Nashville, Tenn.: Gardenshire, J. M. ....	Manager.....	583.33
Davis, Lee. ....	Assistant manager.....	458.33
New Orleans, La.: Buskie, George F. ....	Manager.....	833.33
Robertson, George W. ....	Assistant manager.....	500.00
Green, Justin. ....	Examiner.....	458.33
Griffin, James L. ....	do.....	416.67
Knight, M. J. ....	do.....	416.67
McGaughy, Snowden. ....	do.....	416.67
New York, N. Y.: Mahoney, D. J. ....	Manager.....	833.33
Ahearn, Thos. J., Jr. ....	Assistant manager.....	833.33
Smith, Frederick P. ....	Counsel.....	833.33
Weinstein, Walter H. ....	Special assistant.....	750.00
Farthing, William J. ....	Examiner.....	750.00
Hannan, Edward A. ....	do.....	625.00
Tyree, Young. ....	do.....	541.67
Reilly, Edward J. ....	do.....	500.00
Everts, Edingham. ....	Assistant agency counsel.....	500.00
Summers, George. ....	Attorney.....	500.00
Stevens, Harry I. ....	Examiner.....	483.33
Kavanagh, Thomas P. ....	do.....	458.33
Linn, Henry A. ....	Attorney.....	458.33
Rosen, Leo. ....	do.....	433.33
Barrett, F. H. ....	Special assistant.....	416.67
Boothe, David F. ....	do.....	416.67
Cahill, William J. ....	Counsel.....	416.67
Clarke, A. J., Jr. ....	Office manager.....	416.67
Cochrane, George J. ....	Attorney.....	416.67
Oklahoma City, Okla.: Eagen, J. C. ....	Manager.....	450.00
Omaha, Nebr.: Daniel, Herbert S. ....	do.....	500.00
Philadelphia, Pa.: Kiesling, Robert J. ....	Manager.....	833.33
Walton, Henry F., Jr. ....	Acting assistant manager.....	416.67
Thompson, John M. ....	Office attorney.....	625.00
Case, Willard L. ....	Examiner.....	458.33
Gretz, Arthur A. ....	do.....	441.67
Portland, Oreg.: Slade, E. F. ....	Manager.....	450.00
Richmond, Va.: Gilmer, Henry G. ....	Manager.....	500.00
Staples, E. W. ....	Assistant manager.....	416.67
Waters, W. Murray. ....	Chief examiner.....	416.67
Salt Lake City, Utah: Smith, Elias A. ....	Manager.....	450.00
San Antonio, Tex.: Meerscheidt, Otto. ....	Manager.....	500.00
San Francisco, Calif.: Calkins, A. A. ....	do.....	750.00
McCullough, John S., Jr. ....	Assistant manager.....	500.00
Hossack, Harry F. ....	Examiner.....	500.00
St. Louis, Mo.: Vardaman, James K., Jr. ....	Manager.....	833.33
Keller, Harold L. ....	Assistant manager.....	450.00

<sup>1</sup> Employed on per diem basis at \$25 per day. Compensation for August \$650; for September \$275.<sup>2</sup> Except as herein indicated, attorneys handling legal matters of the various agencies of the corporation do not receive salaries, but are paid in the customary way according to the character and volume of the work performed, and therefore are not included.<sup>3</sup> Employed on per diem basis at \$20 per day. Compensation for August, \$240; for September, \$480.<sup>4</sup> Temporary.

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TABLE 15.—Statement of cash receipts and expenditures during the third quarter, July 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business June 30, 1935, as per the books of the treasurer of the Corporation.....		\$4,047,807.88
Add: Checks issued prior to July 1, 1935, canceled subsequent to June 30, 1935.....	\$445.83	
Deduct: Corrections of errors reported to the Treasurer subsequent to June 30, 1935.....	168.68	
		277.15
Adjusted cash balance at the close of business June 30, 1935.....		4,048,085.03
Receipts:		
Sale of notes.....	\$183,852,500.00	
Repayments on loans:		
To banks and trust companies (including receivers).....	\$64,953,222.89	
To credit unions.....	5,680.00	
To building and loan associations (including receivers).....	1,698,573.80	
To insurance companies.....	2,006,604.01	
To Federal land banks.....	3,493,258.98	
To joint-stock land banks.....	657,639.71	
To livestock credit corporations.....	17,447,779.82	
To mortgage loan companies.....	7,250.00	
To agricultural credit corporations.....	1,733,080.23	
To railroads.....	703,287.36	
To state funds for insurance of deposits of public money.....	2,500.00	
To borrowers engaged in the fishing industry.....	650,198.45	
To industrial and commercial business.....	2,136,077.02	
On assets of closed banks—sec. 5e.....	1,057,656.64	
For self-liquidating projects (par \$1,061,900).....		
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201 (a), act of July 21, 1932, as amended.....	64,897.10	
Under act of Apr. 13, 1934, as amended.....	5,325.00	
For financial sale of agricultural surpluses in foreign markets.....	15,091.94	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	11,504,819.59	
Other.....	258,000.24	
To drainage, levee, and irrigation districts.....	23,927.88	
Secured by preferred stock—banks and trust companies.....	447,047.83	
Preferred stock, capital note, and debenture retirements.....	109,153,698.20	
Relief disbursements (1932 act) repaid.....	10,999,855.91	
Capital reductions regional agricultural credit corporations.....	590,010.00	
Sale of securities purchased from Federal Emergency Administration of Public Works.....	1,015,000.00	
Interest and discount collected.....	38,092,878.36	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	16,569,449.21	
Interest collected on capital notes and debentures.....	10,129,306.08	
Accrued interest on notes sold.....	3,389,889.14	
Deferred credits—premium on sale of securities purchased from other governmental agencies.....	14,985.17	
Reimbursable expense collected.....	1,708,349.10	
Repayments on advances for care and preservation of collateral.....	256,475.68	
Collections on collateral (cash collateral).....	187,078.68	
Liquidation of collateral purchased.....	31,699.79	
Deposits with bids for purchase of securities.....	183,968.44	
Remittances held in suspense.....	700.00	
Unallocated—pending advices.....	15,454,997.68	
Miscellaneous (including amounts credited in error).....	3,594,862.63	
	290,991.53	
		395,516,695.60
		399,564,780.63
Expenditures:		
Retirement of notes.....	\$16,050,000.00	
Loan disbursements:		
To banks and trust companies (including receivers).....	\$16,763,206.10	
To building and loan associations (including receivers).....	1,007,118.79	
To mortgage loan companies.....	4,837,393.50	
To railroads.....	291,400.00	
To borrowers engaged in the fishing industry.....	16,000.00	
To industrial and commercial business.....	11,226,894.56	
To mining, milling, and smelting business.....	495,000.00	
On assets of closed banks, sec. 5e.....	10,594,977.27	
For self-liquidating projects (par, \$23,021,500).....	22,927,563.46	

TABLE 15.—Statement of cash receipts and expenditures during the third quarter, July 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)—Continued

## Expenditures—Continued.

## Loan disbursements—Continued.

For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201 (a), act of July 21, 1932, as amended.....	\$3,600.00	
Under act of Apr. 13, 1934, as amended.....	1,000,000.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	122,080,623.62	
Other.....	793,338.91	
To drainage, levee, and irrigation districts.....	6,603,672.11	
Secured by preferred stock—insurance companies.....	150,000.00	
Secured by preferred stock—banks and trust companies.....	185,350.00	
		\$198,976,138.32
Purchases of preferred stock, capital notes, and debentures—banks and trust companies.....	18,989,675.00	
Capital increases regional agricultural credit corporations.....	1,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works.....	126,971,821.05	
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of the Federal home loan banks.....	\$3,600,000.00	
For expenses regional agricultural credit corporations (under Farm Credit Administration).....	733,000.00	
For expenses Federal Emergency Relief Administration.....	2,106.73	
		4,335,106.73
Advances for care and preservation of collateral.....	203,211.99	
Advances for care and preservation and expense of collateral purchased.....	16,589.79	
Refund of interest and dividend overpayments.....	363,978.77	
Interest on cash collateral to rediscounts.....	251.36	
Discount rebates and refund of unearned discount.....	86.68	
Release of funds held in suspense.....	2,610,679.00	
Interest on notes.....	23,313,293.25	
Accrued interest on securities purchased.....	2,632,226.63	
Furniture and fixtures.....	36,752.93	
Expense:		
General.....	1,248,977.13	
Loan agency.....	1,087,892.97	
Custodian.....	483,760.38	
Reimbursable expense.....	352,442.29	
Miscellaneous (including refunds and adjustments for amounts credited in error).....	445,436.16	
		\$399,018,320.33
Cash balance at the close of business Sept. 30, 1935.....		546,460.30

NOTE.—In addition to funds on deposit with the Treasurer of the United States, Custodian banks held in suspense funds which amounted to \$82,308.90 at the close of business June 30, 1935, and \$133,050.73 at the close of business Sept. 30, 1935.



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TABLE 16.—Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business Dec. 31, 1934, as per the books of the treasurer of the Corporation.....	\$5,868,698.17
Add: Checks issued prior to Jan. 1, 1935, canceled subsequent to Dec. 31, 1934.....	\$28,119.83
Add: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1934.....	220,256.10
	<u>248,375.93</u>
Adjusted cash balance at the close of business Dec. 31, 1934.....	6,117,074.10
Receipts:	
Sale of notes.....	\$420,380,500.00
Repayments on loans:	
To banks and trust companies (including receivers).....	\$270,392,831.69
To credit unions.....	74,374.14
To building and loan associations (including receivers).....	11,678,962.46
To insurance companies.....	7,108,428.46
To Federal land banks.....	21,932,154.85
To joint-stock land banks.....	4,073,806.82
To livestock credit corporations.....	429,056.08
To mortgage loan companies.....	43,866,723.47
To agricultural credit corporations.....	10,003.50
To railroads (including receivers).....	3,869,231.16
To processors or distributors for payment of processing taxes.....	900.00
To State funds for insurance of deposits of public moneys.....	1,278,061.13
To borrowers engaged in the fishing industry.....	2,500.00
To industrial and commercial business.....	1,266,699.25
On assets of closed banks—sec. 5e.....	2,164,145.53
For self-liquidating projects (par \$3,058,000).....	3,027,534.53
For repair or reconstruction of property damaged by earthquake, etc.:.....	
Under sec. 201-a, act of July 21, 1932, as amended.....	170,428.59
Under act of Apr. 13, 1934, as amended.....	6,245.00
For financing sale of agricultural surpluses in foreign markets.....	566,583.14
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Commodity Credit Corporation.....	33,040,868.16
Other.....	917,166.08
To drainage, levee and irrigation districts.....	52,927.88
Secured by preferred stock—insurance companies.....	100,000.00
Secured by preferred stock—banks and trust companies.....	1,224,343.97
	<u>407,253,975.89</u>
Preferred stock, capital note and debenture retirements.....	28,721,265.68
Relief disbursements (1932 act) repaid.....	674,592.00
Capital reductions regional agricultural credit corporations.....	4,190,000.00
Sale of securities purchased from Federal Emergency Administration of Public Works.....	83,914,039.93
Funds of The R. F. C. Mortgage Co.....	9,998,500.00
Interest and discount collected.....	44,825,067.26
Dividends collected on preferred stock purchased (including interest on interim receipts).....	20,366,225.66
Interest collected on capital notes and debentures.....	8,684,576.07
Accrued interest on notes sold.....	53,745.98
Premium on notes sold.....	389,843.24
Deferred credits—premium on sale of securities purchased from other governmental agencies.....	1,708,349.10
Reimbursable expense collected.....	953,472.67
Repayments on advances for care and preservation of collateral.....	898,905.90
Collections on collateral (cash collateral).....	65,218.29
Liquidation of collateral purchased.....	524,747.89
Premium on securities sold.....	65,000.00
Deposits with bids for purchase of securities.....	700.00
Remittances held in suspense.....	41,807,685.68
Unallocated—pending advices.....	3,594,862.63
Miscellaneous (including amounts credited in error).....	676,854.50
	<u>1,079,748,128.37</u>
Total.....	1,085,865,202.47

TABLE 16.—*Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1935, to Sept. 30, 1935, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:		
Retirement of notes.....	\$182,143,000.00	
Loan disbursements:		
To banks and trust companies (including receivers).....	\$83,578,870.98	
To credit unions.....	19,241.58	
To building and loan associations (including receivers).....	1,458,402.92	
To insurance companies.....	1,631.31	
To livestock credit corporations.....	120,000.00	
To mortgage loan companies.....	17,766,788.71	
To agricultural credit corporations.....	26,760.67	
To railroads (including receivers).....	39,839,300.00	
To State funds for insurance of deposits of public moneys.....	2,376,915.30	
To borrowers engaged in the fishing industry....	69,500.00	
To industrial and commercial business.....	27,017,441.64	
To mining, milling, and smelting business.....	775,000.00	
On assets of closed banks—sec. 5e.....	11,026,698.85	
For self-liquidating projects (par \$49,165,000)....	48,880,124.15	
For repair or reconstruction of property damaged by earthquake, etc.:.....		
Under sec. 201-a, act of July 21, 1932, as amended.....	66,721.18	
Under act of Apr. 13, 1934, as amended.....	1,079,900.00	
For financing sale of agricultural surpluses in foreign markets.....	25,343.69	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity credit corporation.....	258,467,760.33	
Other.....	5,116,794.39	
To drainage, levee, and irrigation districts.....	21,930,247.82	
Secured by preferred stock—Insurance companies.....	150,000.00	
Secured by preferred stock—Banks and trust companies.....	2,164,905.00	
	521,958,348.52	
Purchases of preferred stock, capital notes, and debentures—		
Banks and trust companies.....	85,901,103.33	
Purchase of stock of The RFC Mortgage Co.....	10,000,000.00	
Capital increases regional agricultural credit corporations.....	4,175,000.00	
Purchases of securities from Federal Emergency Administration of Public Works.....	187,806,476.96	
Withdrawal by The RFC Mortgage Co. of funds held for it.....	8,000.00	
Allotments to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of the Federal home loan banks.....	\$3,600,000.00	
To Federal Housing Administrator.....	9,000,000.00	
For expenses regional agricultural credit corporations (under Farm Credit Administration).....	2,383,750.00	
For expenses Federal Emergency Relief Administration.....	18,085.07	
For relief:		
To States on certification of Federal Emergency Relief Administrator.....	398,085.00	
Under Emergency Appropriation Act, 1935.....	30,000,000.00	
	45,399,920.07	
Advances for care and preservation of collateral.....	1,096,594.15	
Advances for care and preservation and expense of collateral purchased.....	63,647.67	
Refund of interest and dividend overpayments.....	1,290,326.03	
Release of cash collateral.....	78,786.24	
Interest on cash collateral to rediscounts.....	2,368.71	
Discount rebates and refund of unearned discount.....	14,565.11	
Release of funds held in suspense.....	5,473,003.80	
Interest on notes.....	26,698,374.56	
Accrued interest on securities purchased.....	3,105,456.57	
Furniture and fixtures.....	84,805.38	
Expense:		
General.....	3,617,607.45	
Loan agency.....	3,010,606.32	
Custodian.....	1,494,805.64	
Reimbursable expense.....	1,089,219.56	
Miscellaneous (including refunds and adjustments for amounts credited in error).....	807,226.30	
	\$1,085,318,742.17	
Cash balance at the close of business Sept. 30, 1935.....		546,460.30

NOTE.—In addition to funds on deposit with the Treasurer of the United States, Custodian banks held in suspense funds which amounted to \$44,523.27 at the close of business December 31, 1934, and \$133,050.73 at the close of business September 30, 1935.

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TABLE 17.—Statement of condition of the Corporation as of the close of business, Sept. 30, 1935

ASSETS		
Cash on deposit with Treasurer of United States.....		\$546,460.30
Funds held in suspense by custodian banks.....		133,050.73
Petty cash funds, travel and other advances.....		20,296.65
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 1.....		3,108,387.60
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) 1.....		12,640,000.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act).....		500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) 2.....		500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 3.....		500,000,000.00
Allocated to Secretary of Treasury 4.....		124,741,000.00
Allocated to Secretary of Treasury 5.....		200,000,000.00
Allocated to Land Bank Commissioner 6.....	\$300,000,000.00	
Less: Reallocated to Federal Farm Mortgage Corporation.....	55,000,000.00	
		245,000,000.00
Allocated to Federal Farm Mortgage Corporation.....		55,000,000.00
Allocated to Federal Housing Administrator 7.....		34,000,000.00
Allocated to Secretary of Agriculture 8.....	200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations.....	\$44,500,000.00	
Reallocated to Governor of Farm Credit Administration.....	40,500,000.00	
	85,000,000.00	
		115,000,000.00
Capital regional agricultural credit corporations.....	44,485,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations).....	15,000.00	
		44,500,000.00
Allocated to Governor Farm Credit Administration.....		40,500,000.00
Relief authorizations (1932 act):		
Advances to Governors of States and Territories:		
Proceeds disbursed.....		280,025,518.00
Proceeds not yet disbursed.....		1.00
Interest on notes issued for funds for allocations and relief advances.....		18,628,763.35
Relief authorizations (1932 act):		
Advances to municipalities and political subdivisions, including Puerto Rico:		
Proceeds disbursed (less repayments).....		17,073,480.00
Proceeds not yet disbursed.....		15,000.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies 9.....	\$427,656,679.84	
Credit unions.....	330,325.16	
Building and loan associations 9.....	8,954,440.89	
Insurance companies.....	17,162,987.36	
Federal land banks.....	56,340,386.07	
Joint-stock land banks.....	2,381,023.90	
Livestock credit corporations.....	1,024,064.30	
Mortgage loan companies 9.....	132,346,343.51	
Agricultural credit corporations.....	866,250.00	
Railroads (including receivers).....	412,902,782.99	
Processors or distributors for payment of processing taxes.....	567.68	
State funds for insurance of deposits of public moneys.....	1,406,973.98	
Borrowers engaged in the fishing industry.....	92,000.00	
		1,061,464,825.68
Proceeds not yet disbursed:		
Banks and trust companies 9.....	115,226,567.12	
Credit unions.....	758.42	
Building and loan associations 9.....	141,067.66	
Insurance companies.....	40,000.00	
Joint-stock land banks.....	550,000.00	
Mortgage loan companies 9.....	99,177,996.43	
Railroads (including receivers).....	338,600.00	
Borrowers engaged in the fishing industry.....	590,400.00	
		216,065,389.63
Loans to industrial and commercial business:		
Proceeds disbursed (less repayments).....		32,324,968.95
Proceeds not yet disbursed.....		39,381,252.06
Loans to mining, milling, and smelting business:		
Proceeds disbursed.....		775,000.00
Proceeds not yet disbursed.....		6,247,000.00
Loans on assets of closed banks—sec. 5e:		
Proceeds disbursed (less repayments).....		7,888,108.20
Proceeds not yet disbursed.....		1,081,951.66
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par \$162,158,100).....		160,280,667.30
Proceeds not yet disbursed (par \$87,211,700).....		86,260,604.26
Loans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments).....		9,211,940.27
Proceeds not yet disbursed.....		2,389,486.89
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments).....		14,300,065.47

See footnotes at end of table.

# REPORT OF THE RECONSTRUCTION FINANCE CORPORATION 103

TABLE 17.—Statement of condition of the Corporation as of the close of business, Sept. 30, 1935—Continued

ASSETS—continued	
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Proceeds disbursed (less repayments).....	\$267, 141, 561. 12
Proceeds not yet disbursed.....	244, 322, 166. 44
Loans to drainage, levee, and irrigation districts:	
Proceeds disbursed (less repayments).....	34, 175, 499. 81
Proceeds not yet disbursed.....	68, 171, 923. 99
Loans secured by preferred stock—insurance companies:	
Proceeds disbursed (less repayments).....	30, 083, 000. 00
Loans secured by preferred stock—banks and trust companies:	
Proceeds disbursed (less repayments).....	19, 988, 216. 51
Proceeds not yet disbursed.....	208, 000. 00
Stock—mortgage companies—sec. 5c:	
Purchased.....	10, 000, 000. 00
Subscription authorized.....	2, 000, 000. 00
Preferred stock—banks and trust companies:	
Purchased (less retirements).....	641, 990, 880. 06
Subscriptions authorized.....	38, 723, 500. 00
Preferred stock—insurance company: Purchased.....	100, 000. 00
Capital notes and debentures—banks and trust companies:	
Purchased (less retirements).....	242, 361, 925. 00
Subscriptions authorized.....	59, 950, 500. 00
Purchases of securities from Federal Emergency Administration of Public Works:	
Purchases consummated (less sales).....	105, 225, 400. 00
Purchases authorized but not yet consummated.....	1, 569, 800. 00
Advances for care and preservation of collateral:	
Proceeds disbursed (less repayments).....	261, 886. 36
Proceeds not yet disbursed.....	243, 994. 76
Collateral purchased (cost less proceeds of liquidation).....	2, 332, 374. 34
Accrued interest and dividends receivable.....	35, 002, 939. 59
Reimbursable expense.....	665, 433. 71
Furniture and fixtures.....	\$727, 401. 42
Less allowances for depreciation.....	147, 845. 83
Miscellaneous disbursements.....	579, 555. 59
Total.....	164, 389. 42
	6, 133, 866, 164. 57

LIABILITIES AND CAPITAL	
Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act).....	\$765. 83
Payable under Emergency Relief Appropriation Act of 1935 <sup>3</sup> .....	500, 000, 000. 00
Payable to Secretary of the Treasury <sup>4</sup> .....	39, 495, 300. 00
Payable to Land Bank Commissioner <sup>6</sup> .....	97, 400, 000. 00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations <sup>10</sup> .....	3, 007, 539. 37
Payable for capital regional agricultural credit corporations.....	15, 000. 00
Liability for funds held as cash collateral.....	351, 356. 96
Liability for funds held for other agencies.....	9, 990, 500. 00
Proceeds not yet disbursed:	
Relief authorizations (1932 act).....	15, 001. 00
Loans under sec. 5.....	216, 065, 389. 63
Loans to industrial and commercial business.....	39, 381, 252. 06
Loans to mining, milling, and smelting business.....	6, 247, 000. 00
Loans on assets of closed banks—sec. 5e.....	1, 081, 951. 56
Loans and contracts for self-liquidating projects.....	86, 260, 604. 26
Loans for repair or reconstruction of property damaged by earthquake, etc.....	2, 389, 486. 86
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States.....	244, 322, 166. 44
Loans to drainage, levee, and irrigation districts.....	68, 171, 923. 99
Loans secured by preferred stock—banks and trust companies.....	208, 000. 00
Advances for care and preservation of collateral.....	243, 994. 76
Subscription authorizations:	
Stock—mortgage companies—sec. 5c.....	2, 000, 000. 00
Preferred stock—banks and trust companies.....	38, 723, 500. 00
Capital notes and debentures—banks and trust companies.....	59, 950, 500. 00
Purchases of securities from Federal Emergency Administration of Public Works authorized.....	1, 569, 800. 00
Cash receipts not allocated pending advices.....	3, 594, 862. 63
Miscellaneous liabilities (including suspense).....	7, 484, 939. 22
Liability for deposits with bids.....	700. 00
Liability for funds held pending adjustment.....	2, 210. 00
Unearned discount.....	107, 124. 41
Interest paid in advance.....	89, 110. 51
Interest and dividend refunds and rebates payable.....	354, 876. 62
Interest accrued.....	21, 672, 643. 01
Deferred credits:	
Profits from sale of securities purchased from other governmental agencies (net).....	\$1, 697, 173. 40
Income on collateral purchased.....	216, 726. 35
Other.....	330, 108. 86
	2, 244, 008. 61

See footnotes at end of table.

# 104 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 17.—Statement of condition of the Corporation as of the close of business, Sept. 30, 1935—Continued

## LIABILITIES AND CAPITAL—continued

Notes—series E, G, H, and J.....	\$4, 072, 574, 166. 67
Capital stock.....	500, 000, 000. 00
Surplus Dec. 31, 1934 (adjusted).....	\$83, 676, 632. 16
Reserve for self insurance.....	125, 000. 00
Interest and dividends earned less interest and expenses (Jan. 1, 1935, through Sept. 30, 1935).....	83, 801, 632. 16
Total.....	25, 048, 858. 01
Total.....	6, 133, 866, 164. 67

<sup>1</sup> Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, provides that all expenses incurred in connection with the operation of the Regional Agricultural Credit Corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the Corporation has allocated \$15,748,387.60 for such expenses.

<sup>2</sup> Title II of the "Emergency Appropriation Act, fiscal year 1935", approved June 19, 1934, provides: " \* \* \* That not exceeding \$500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, \* \* \* ." Under this act \$500,000,000 has been transferred to the Federal Emergency Relief Administration.

<sup>3</sup> The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, \* \* \* to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, \* \* \* not exceeding \$500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; \* \* \* ." No disbursements have been made by the Corporation under these provisions of the act.

<sup>4</sup> Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of \$125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury \* \* \* ." The amount of such stock subscribed for by the Secretary of the Treasury is \$124,741,000.

<sup>5</sup> Sec. 4b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of \$200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is \$200,000,000 and this amount has been paid to him.

<sup>6</sup> Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made \$100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which \$2,600,000 has been paid to him. Sec. 32 of the same act made \$200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which \$145,000,000 was paid to the Land Bank Commissioner and the remainder, \$55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

<sup>7</sup> Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act \$34,000,000 has been paid to the Federal Housing Administrator.

<sup>8</sup> Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture \$200,000,000. Of this amount \$135,000,000 was paid to him of which \$20,000,000 was returned to the Corporation. Of the \$85,000,000 then held by the Corporation, \$44,500,000 was reallocated and disbursed as capital of the Regional Agricultural Credit Corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, \$40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

<sup>9</sup> Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of \$1,152,397,434.64 of which \$197,352,300.17 has been canceled. After taking into consideration repayments of \$561,174,876.57 items (9) of the balance sheet include the balance of \$280,326,765.35 representing proceeds disbursed (less repayments) and \$113,543,492.55 representing proceeds not yet disbursed, exclusive of \$175,000 loans approved in principle upon the performance of specified conditions.

<sup>10</sup> Represents undisbursed portion of estimated expenses of the Regional Agricultural Credit Corporations for the fiscal year ending June 30, 1936.

In addition to loans and other authorizations reflected on the statement of condition, the corporation has approved in principle, upon the performance of specified conditions, loans in the amount of \$185,152,972.82, purchases of preferred stock, capital notes, and debentures in the amount of \$32,568,980.41, and purchase of stock of a mortgage company in the amount of \$10,000,000. The corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of \$105,549,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the corporation at the close of business, Sept. 30, 1935, nor income of Regional Agricultural Credit Corporations whose capital stock was subscribed by the corporation.