

LETTER

FROM THE

SECRETARY OF THE INTERIOR,

IN ANSWER TO

A Senate resolution of February 7, 1873, calling for information regarding the net earnings of the Union Pacific and Central Pacific Railroad Companies for the years 1870 and 1871.

FEBRUARY 10, 1873.—Referred to the Committee on the Pacific Railroad and ordered to be printed.

DEPARTMENT OF THE INTERIOR,
Washington, D. C., February 8, 1873.

SIR: I have received Senate resolution of yesterday, directing—

That the Secretary of the Interior be, and he is hereby, instructed to transmit to the Senate, from the annual reports of the Union Pacific and the Central Pacific Railroad Companies, or from any other papers in his Department, a statement of the net earnings of those companies, respectively, for the years 1870 and 1871, which statement shall show the receipts for transportation of freight and passengers, specifying the sums paid or allowed to each of the companies by the United States, and also the running expenses of each road for the same years.

In compliance with the request contained in this resolution, I have the honor to submit the following statement, made up from the annual reports of said companies:

UNION PACIFIC.

Receipts from the transportation of passengers for the year ending June 30, 1870, including transportation furnished United States Government, one-half of which is applied in payment of interest on United States loan, \$4,317,208.98; receipts from the transportation of freight for the same period, including transportation furnished United States Government, one-half of which is applied in payment of interest on United States loan, \$3,286,506.75; receipts from miscellaneous sources for the same period, \$740,655.35; gross earnings for the year, \$8,344,371.08; expenses, \$5,649,573.45; leaving net earnings, \$2,694,797.63.

Receipts from the transportation of passengers for the year ending June 30, 1871, \$3,427,394.80; from freight, \$3,067,730.72; from miscellaneous sources, \$866,889.67; gross receipts, \$7,362,015.19. Expenses not stated.

CENTRAL PACIFIC.

Receipts from the transportation of passengers for the year ending

June 30, 1870, \$3,293,212.91; from freight, \$2,776,959.99; gross receipts, \$6,070,172.90; expenses, \$3,542,212.59; net earnings, \$2,527,960.31.

Receipts from the transportation of passengers for the year ending June 30, 1871, \$3,576,904.16; from freight, \$3,749,422.20; gross receipts, \$7,326,326.36; expenses, \$3,745,766.24; net earnings, \$3,580,560.12.

Reports of neither of said companies specify the sums paid or allowed them by the United States.

Very respectfully,

C. DELANO,
Secretary.

Hon. SCHUYLER COLFAX,
Vice-President and President of the Senate.

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