

MEMORIAL

OF

A NUMBER OF CITIZENS OF NEW YORK,

REMONSTRATING

Against the passage of any bankrupt law at the present session of Congress.

JANUARY 25, 1841.

Ordered to be printed.

To the honorable the Senate and House of Representatives of the United States in Congress assembled:

The memorial of the undersigned, merchants and others, citizens of New York,

RESPECTFULLY SHOWS :

That your memorialists feel a deep interest in the question of a bankrupt law now before Congress, and therefore ask leave to present their views on the subject.

That your memorialists view with anxiety and alarm the proposition to enact a bankrupt law which does not embrace the compulsory as well as the voluntary principle, inasmuch as they firmly believe that such a law would prevent the collection of a large amount of just debts which would otherwise be recovered.

That the general principles of the bill which passed the Senate at its last session, seem to your memorialists to be unjust as well as unequal ; for they do not recognise the rights of the creditor, who has a claim, both legal and moral, to be a consenting party not only to the discharge of the debtor, but to the selection of assignees to close the estate.

That the operation of a voluntary bankrupt law, in the present depressed condition of the whole country, would prove particularly disastrous, as well to the property as to the morals of the nation.

That the merchants of the Atlantic cities are not only the factors of the whole Union, but also agents to collect for the Government all the duties levied upon foreign importations ; and in both these respects they would be most seriously, and as they believe unjustly, injured by the passage of a voluntary bankrupt law.

That it is to be feared there will not be sufficient time for deliberation on this important subject at the short session, when numerous other exciting questions will probably be under consideration.

For these, among other reasons, your memorialists respectfully, but earnestly, remonstrate against the passage of a bankrupt law at the present session of Congress. And your memorialists, &c., &c.

NEW YORK, December 23, 1840.

Names.	Business.	Residence.
Davison, Van Pelt, & Co.	Dry goods	45 Cedar street
Moore & Neilley	Dry goods	40 Cedar street
John Falconer	Dry goods	42 Cedar street
L. & N. Kirby & Co.	Dry goods	47 Cedar street
Field, Thompson, & Co.	Dry goods	55 Cedar street
John C. Kayser	Dry goods	57 Cedar street
Justus Earle	Dry goods	35 Cedar street
A. Lopez	Dry goods	Cedar street
Townsend N. Underhill	Dry goods	35 Cedar street
R. D. Hamilton	Dry goods	32 Cedar street
Miller, Sutton, & Co.	Dry goods	30 Cedar street
Trowbridge & Nicoll	Dry goods	22 Cedar street
Edwd. C. Halliday	Dry goods	22 Cedar street
Phelps, Dodge, & Co.	Hardware	Cr. Cliff & Fulton sts
Tyler Davidson	Hardware	Cincinnati, Ohio
Thaddeus Phelps	Shipping merchant	56 Wall street
James Bird	-	19 William street
Bergen & Co.	Grocers	176 Front street
Wm. W. Halsted, jun.	Grocer	58 Pearl street
Stanton & Co.	Grocers	60 Pearl street
H. B. Loomis	Grocer	58 Pearl street
C. R. Swords	Grocer	58 Pearl street
James R. Hitchcock	Grocer	58 Pearl street
Wm. Sumner Johnson	Hardware	62 Pearl street
Luther Loomis, jun.	Merchant	Pearl street
Oakley & Johnson	Hardware	62 Pearl street
R. W. Hurlbut	Merchant	Pearl street
Oliver Charlick	Grocer	39 Front street
Frederick Goodridge	Grocer	33 Water street
Wm. Burtsch	Grocer	12 Coenties slip
Arnold A. Lewis	Grocer	42 Front street
Seely & Crawford	Oil dealers	111 Broad street
Burrell, Perry, & Co.	Grocers	31 Front street
Isaac T. Storm & Co.	Grocers	15 Coenties slip
T. F. Cornell	Grocer	7 Coenties slip
R. C. Read	Grocer	5 Coenties slip
Brown, Mulligan, & Bradford	Dry goods	83 Pearl street
Stephen Storm	Grocer	27 Coenties slip
Geo. B. Storm	Grocer	27 Coenties slip
Mead, Rogers, & Co.	Grocers	20 South street
James Boyd & Co.	Grocers	21 South street
Gordon & Brown	Grocers	25 Coenties slip

NAMES—Continued.

Names.	Business.	Residence.
Ralph Mead & Co.	Grocers	13 Coenties slip
Charles M. Connelly	Grocer	45 Water street
Hawkins & Logan	Grocers	68 Front street
Stephen H. Herrick & Son	Flour merchants	17 South street

