

DUE FROM LATE DEPOSITE BANKS, &c.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

The information required by a resolution of the House of Representatives of the 31st ultimo, in relation to the Amounts Due from the late Deposit Banks, &c.

JANUARY 9, 1839.

Read, and laid upon the table.

TREASURY DEPARTMENT, *January 8, 1839.*

SIR: In compliance with a resolution of the House of Representatives adopted the 31st ultimo, requesting information of the amounts due from the late deposit banks at the time of the suspension of specie payments, with the sums now due, and how secured, I annex a statement from the Treasurer's office. (A.)

This statement is believed to contain all the information desired, except the kind of security given, and the time when payment is to be made.

The kind of security, in all cases, consists of the original bonds which were taken for a faithful performance of duty as public depositories, except where the bank belonged in part to the State, or the stockholders were liable in their private capacity. Since that, where many of the banks elected to take the benefit of long indulgence under the act of October, 1837, and the names of which have before been specially reported, the times of payment in those cases were extended, in conformity with the act, to subsequent periods, by three equal instalments, falling due July 1, 1838, January 1, 1839, and July 1, 1839. These payments were secured by new bonds with satisfactory sureties.

Respectfully,

LEVI WOODBURY,
Secretary of the Treasury.

HON. J. K. POLK,
Speaker of the House of Representatives.

A.

Statement showing the amount of public moneys on deposit with each of the late deposit banks, at or about the time of the suspension of specie payments, as appears by the weekly statement founded on returns received up to 15th May, 1837. Also, the amount of said moneys remaining due and unpaid by said banks, as appears by another statement founded on returns received up to 31st December, 1838.

Banks.	Amount on deposit, as per statement of 15th May, 1837.	Amount remaining unpaid, as per statement of 1st January, 1839.
Maine Bank, Portland, Me. -	\$128,774 00	\$10 00
Cumberland Bank, do do -	140,000 00	
Granite Bank, Augusta, do -	74,590 00	
People's Bank, Bangor, do -	42,100 72	
York Bank, Saco, do -	42,000 00	
New Hampshire Bank, Portsmouth, N. H. -	64,000 00	
Commercial Bank, Portsmouth, N. H. -	87,321 42	20 00
Portsmouth Bank, do do -	38,319 64	
Piscataqua Bank, do do -	125,578 46	
Merrimac county Bank, Concord, do -	18,752 00	
Mechanics' Bank, do do -	12,275 00	
Merchants' Bank, Boston, Mass. -	248,258 18	
Commonwealth Bank, do do -	233,980 33	20,785 54
Franklin Bank, do do -	54,000 00	12,331 25
Fulton Bank, do do -	163,755 68	
Hancock Bank, do do -	97,604 87	
Phoenix Bank, Charlestown, do -	44,981 07	
Bank of Burlington, Vermont -	68,648 18	
Bank of Windsor, do -	21,200 00	
Quinebaug Bank, Norwich, Conn. -	49,426 11	
Farmers and Mechanics' Bank, Hartford, Conn. -	20,908 05	20 00
Mechanics' Bank, New Haven, Conn. -	206,857 95	
Arcade Bank, Providence, R. I. -	89,687 18	10 00
Rhode Island Union Bank, Newport, R. I. -	49,396 73	
Mechanics and Farmers' Bank, Albany, N. Y. -	91,731 83	
Manhattan Company, New York, N. Y. -	960,567 76	
Bank of America, New York, N. Y. -	1,158,868 66	
Mechanics' Bank do do -	1,178,932 59	10 00
Seventh Ward Bank, do do -	149,813 57	
Lafayette Bank, do do -	134,000 00	
Phoenix Bank, do do -	161,795 03	

STATEMENT—Continued.

Banks.	Amount on deposit, as per statement of 15th May, 1837.	Amount remaining unpaid, as per state- ment 1st January, 1839
Leather Manufacturers' Bank, New York, N. Y. - - -	\$200,089 29	
Tradesmen's Bank, New York, N. Y. -	94,676 92	
Dry Dock Company do do -	80,000 00	
Merchants' Bank, do do -	346,100 03	
Union Bank, do do -	243,634 29	
National Bank, do do -	170,000 00	
Merchants' Exchange Bank, New York, N. Y. - - -	150,498 21	
Brooklyn Bank, Brooklyn, N. Y. -	79,851 35	
Commercial Bank Buffalo, do -	99,613 76	\$16,671 26
Troy Bank, Troy, do -	71,802 64	
Trenton Banking Company, Trenton, N. J. - - -	74,756 50	
State Bank, Newark, N. J. - -	170,800 42	
State Bank, Elizabeth, do - -	70,000 00	
Girard Bank, Philadelphia, Pa. -	1,555,029 16	
Moyamensing Bank, do do -	179,183 78	
Merchants and Manufacturers' Bank, Pittsburg, Pa. - - -	216,266 60	
Bank of Wilmington and Brandy- wine, Wilmington, Del. - -	36,000 00	
Bank of Delaware, do - -	34,832 34	
Union Bank, Baltimore, Md. -	675,225 31	50 00
Franklin Bank, do do -	276,326 45	
Bank of Metropolis, Washington, D. C. - - -	396,394 44	
Bank of Virginia, Richmond, Va. -	53,031 12	
Branch Bank of Virginia, Peters- burg, Va. - - -	7,045 93	
Branch Bank of Virginia, Norfolk, Va. -	204,466 41	
Farmers' Bank of Virginia, Rich- mond, Va. - - -	260,000 00	
Farmers' Bank of Virginia, Winches- ter, Va. - - -	18,539 88	
Bank of the State of North Carolina, Raleigh, N. C. - - -	547,766 97	
Planters and Mechanics' Bank, Charleston, S. C. - - -	280,155 54	
Bank of Charleston, Charleston, S. C. -	75,093 23	
Planters' Bank of Georgia, Savan- nah, Ga. - - -	207,586 37	
Bank of Augusta, Savannah, Ga. -	1,437 52	500 00

STATEMENT—Continued.

Banks.	Amount on deposit, as per statement of 15th May, 1837.	Amount remaining unpaid, as per statement, 1st January, 1839.
Insurance Bank of Columbus, Geo. -	\$50,035 00	
Branch Bank of Alabama, Mobile, Ala. - - - -	1,353,215 03	*\$592,429 57
Union Bank of Louisiana, New Orleans, La. - - - -	1,576,086 00	
Commercial Bank of Louisiana, New Orleans, La. - - - -	1,466,277 69	
Planters' Bank of Mississippi and branches, Natchez, Miss. - - - -	1,207,788 71	*361,780 70
Agricultural Bank and branches, Natchez, Miss. - - - -	1,102,636 92	*531,644 14
Union Bank of Tennessee, Nashville, Tenn. - - - -	550,109 92	
Planters' Bank and branches, Nashville, Tenn. - - - -	344,050 00	
Bank of Kentucky and branches, Louisville, Ky. - - - -	929,457 61	*27,263 34
Louisville Savings Institution, Louisville, Ky. - - - -	67,913 69	
Northern Bank of Kentucky, Louisville, Ky. - - - -	426,372 45	
Northern Bank of Kentucky, Lexington, Ky. - - - -	195,537 72	
Clinton Bank of Columbus, Columbus, Ohio - - - -	98,592 98	
Franklin Bank of Columbus, Columbus, Ohio - - - -	183,755 49	
Bank of Chillicothe, Chillicothe, Ohio -	320,000 00	
Franklin Bank, Cincinnati, Ohio -	604,966 81	*55,257 05
Commercial Bank, do do -	975,388 81	*160,789 03
Agency of do St. Louis, Mo. -	1,257,676 20	
Bank of Wooster, Wooster, Ohio -	39,569 68	
Commercial Bank of Lake Erie, Cleveland, Ohio - - - -	143,182 75	
Bank of Cleveland, Cleveland, Ohio -	77,435 00	
Branch of State Bank of Indiana, Indianapolis, Ind. - - - -	61,770 24	150 00
Branch of State Bank of Indiana, Madison, Ind. - - - -	319,986 08	66,581 64
Branch of the State Bank of Indiana, New Albany, Ind. - - - -	416,292 54	*4,699 07
Branch of the State Bank of Indiana, Lawrenceburg, Ind. - - - -	575,819 01	*128,319 35

STATEMENT—Continued.

Banks.	Amount on deposit, as per statement of 15th May, 1837.	Amount remaining unpaid, as per state- ment of 1st January, 1839.
Branch of the State Bank of Indiana, Richmond, Ind. - - -	\$30,000 00	
Illinois Bank, Shawneetown, Ill. -	111,338 99	\$40 00
Bank of Michigan, Detroit, Mich. -	592,456 32	*333,020 46
Farmers and Mechanics' Bank, De- troit, Mich. - - -	498,879 36	*158,268 41
	\$28,410,920 47	\$2,470,650 81

* Deposites were made to some extent in these banks soon after the suspension of specie payments, but they may be considered as paid, and the amounts unpaid as the remainders of the original debits.

The several small balances of \$10 and \$500 remain unpaid, because the Treasurer's drafts therefor have not been presented for payment, and are outstanding.

JOHN CAMPBELL,
Treasurer U. States.

TREASURER'S OFFICE, *January 8, 1839.*

STATEMENT—Continued

Amount remaining unpaid, as per statement of Jan. 1st, 1933	Amount on deposit as per statement of Jan. 1st, 1933	Banks
\$40 60 \$382,000 48 \$152,928 41	\$30,000 00 111,388 30 592,428 22 406,876 36	Branch of the State Bank of Indiana Richmond, Ind. Illinois Bank, Shawneetown, Ill. Bank of Michigan, Detroit, Mich. Farmers and Mechanics Bank, Detroit, Mich.
\$2,470,680 81	\$22,410,000 47	

*Deposits were made to some extent in these banks soon after the suspension of specie payments, but they may be considered as paid, and the amounts unpaid as the responsibility of the original holder.

The several small balances of \$10 and \$50 remain unpaid, because the Treasurer's drafts therefor have not been presented for payment, and are outstanding.

JOHN CAMPBELL,
Treasurer, U. S. State.

Treasurer's Office, January 2, 1933.

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