

CONDITION OF BANKS—DISTRICT OF COLUMBIA.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

*Statements of the Incorporated Banks in the District of Columbia,
showing the state of their affairs at the close of the year 1838.*

JANUARY 5, 1839.

Read, and laid upon the table.

TREASURY DEPARTMENT,

January 4, 1839.

SIR: I have the honor to transmit, herewith, copies of the returns rendered to the Department, agreeably to law, by the incorporated banks of the District of Columbia, showing the state of their affairs at the close of 1838.

I remain, very respectfully, your obedient servant,

LEVI WOODBURY,

Secretary of the Treasury.

Hon. JAMES K. POLK,

Speaker of the Ho. of Reps.

Dr.

Farmers and Mechanics' Bank of Georgetown, December 31, 1838.

Cr.

2

To capital stock - - -	\$485,900 00		By real estate - - -	\$82,449 79
less received in payment of debts and purchased - - -	134,670 00		road and other stocks - - -	9,783 00
		\$351,230 00	suspense and expense accounts	4,578 12
notes in circulation - - -	-	118,090 00	law expenses and protest accounts	5,147 28
deposits, including special - - -	-	138,400 43	notes of other banks - - -	33,890 02
due to other banks - - -	-	88,641 37	due from bank - - -	26,874 67
unclaimed dividends - - -	-	781 90	specie - - -	62,965 00
balance - - -	-	31,178 90	bills and notes discounted -	502,634 72
		\$728,322 60		\$728,322 60

E. E.

FARMERS AND MECHANICS' BANK OF GEORGETOWN, January 2, 1839.

J. J. STULL, Cashier.

Doc. No. 59:

Dr.

Statement of the affairs of the Bank of Potomac to January 1, 1839.

Cr.

Capital of the bank	-	-	-	\$400,000 00	Bills and notes	-	-	-	-	\$472,819 88
Notes in circulation	-	-	-	131,067 04	Real estate, including banking-house	-	-	-	-	39,309 26
Due to banks	-	-	-	17,767 57	Stocks of incorporated companies	-	-	-	-	94,962 64
Deposites	-	-	-	155,300 05	Alexandria corporation 5 per cent. stock	-	-	-	-	25,000 00
Unclaimed dividends	-	-	-	9,274 00	Do	6	-	do	-	5,000 00
Surplus	-	-	-	27,551 56	Due from banks	-	-	-	-	40,526 48
					Notes of other banks	-	-	-	-	18,758 82
					Specie	-	-	-	-	44,583 14
				\$740,960 22						\$740,960 22

E. E.

C. PAGE, Cashier.

Dr.

Statement of the Farmers' Bank of Alexandria to 31st December, 1838, inclusive.

Cr.

4

Capital stock paid in	-	-	-	\$310,100 00	Bills and notes discounted	-	-	\$236,221 82
Notes in circulation	-	-	-	124,417 50	Stock taken in payment of debts, &c.	-	-	183,900 00
Due to banks	-	-	-	23,201 19	Due from banks	-	-	21,631 22
Dividends unpaid	-	-	-	1,577 25	Specie	-	-	40,531 00
Deposites, discounts, &c.	-	-	-	68,218 40	Notes of other banks on hand	-	-	23,412 02
					Real estate, including banking-house	-	-	5,736 40
					Road and bank stocks	-	-	1,350 00
					Corporation stocks	-	-	13,700 00
					Charges	-	-	1,031 88
				\$527,514 34				\$527,514 34

E. E.

JANUARY 1, 1839.

JOHN HORN, Cashier.

Doc. No. 59.

DR.

Statement of the Bank of the Metropolis on the 1st January, 1839.

CR.

Bills and notes discounted, viz :				
On personal security - -	\$678,070 41		Capital paid in - - -	\$500,000 00
domestic bills - -	272,233 02		Notes in circulation - -	251,074 00
stock of this bank - -	163,500 00		Unclaimed dividends - -	279 19
		\$1,113,803 43	Due to public officers - -	127,748 21
Real estate - - - -	-	50,471 06	Treas. U. S., special account	154,700 27
Stocks, viz:			Do unavalable - -	3,059 64
corporation of Washington 6 pr. ct.	34,566 66		individuals - -	177,975 64
canal - - - -	1,922 90		other banks - -	137,753 51
of this bank - - - -	16,850 00		Discount, exchange, and surplus	
		53,339 56	accounts - - - -	125,678 40
Notes of and checks on other banks	-	96,041 39		
Specie - - - -	-	107,918 49		
Treasury U. S., service P. O. Dept.	-	3,367 69		
Protest and expense accounts and				
costs of suits - - - -	-	5,329 96		
Due from other banks - - -	-	47,997 28		
		\$1,478,268 86		\$1,478,268 86

E. E.

BANK OF THE METROPOLIS, January 1, 1839.

GEO. THOMAS, Cashier.

Doc. No. 59.

To capital stock - -	\$250,000 00	By stocks of this bank - - -	-	\$77,880 00
To notes in circulation - -	106,650 96	By stocks of the corporation of Washington - - -	-	188 05
To individual deposits - -	136,729 20	By banking-house and other real estate - - -	-	17,390 58
To amount due to banks - -	14,910 79	By cash funds—specie - - -	\$54,842 96	
To *profit and loss, after paying dividend to this date - - -	47,489 55	notes of other banks - - -	45,391 11	
		amount due from banks - - -	75,638 08	
		By bills and notes discounted - - -	-	175,872 15
		By expenses on suits at law - - -	-	280,678 29
			-	3,771 43
	\$555,780 50			\$555,780 50

* The amount of profit and loss in last year's statement *included* the dividend due to the stockholders on the 1st of January, 1838. This statement is made *after paying* the semi-annual dividend due this day. The comparative statement of the two years, as to this item of profit and loss, is as follows:

January 1, 1839.—Profit and loss as above - - - - -	\$47,489 55
Dividend of 4 per cent. for the six months ending 31st December, 1838, placed to the credit of the stockholders, and including the above amount in the item \$136,729 20 - - -	6,984 80
	54,474 35
January 1, 1838.—Profit and loss as per statement of that date - - - - -	52,975 71
Surplus which has accrued during the year 1838, after paying all expenses, and a dividend of 8 per cent. on the outstanding capital stock - - - - -	\$1,498 64

PATRIOTIC BANK, *Washington, January 2, 1839.*

E. E.

PISHEY THOMPSON, *Cashier.*

Dr.

Statement of the condition of the Bank of Washington on the 1st day of January, 1839.

Cr.

To capital stock - -	-	\$359,840 00	By suspense account -	\$5,477 30	
Deposites:			Less - -	193 52	
Individuals - -	\$269,072 51				\$5,283 78
Public officers -	157,346 30		Bills and notes:		
		426,418 81	Current - -	532,629 10	
Circulation:			In suit - -	74,189 27	
Old emission \$11,339			Not discounted -	8,326 48	
New emission 241,430					615,144 85
	252,769 00		Real estate - -	-	74,981 62
Deduct on hand -	33,935 00		Stock of this bank -	-	36,750 00
		218,834 00	Other stocks - -	-	50,189 69
Due to banks - -	-	44,736 09	Due from banks -	-	32,520 51
Profit and loss (surplus)	-	54,141 26	Legal expenses -	-	11,820 93
			Cash funds, viz:		
			Specie - -	104,734 58	
			Treasury notes (exclu-		
			sive of interest) -	75,894 14	
			Requisitions on Treas-		
			ury, and notes and		
			checks on specie-pay-		
			ing banks - -	96,649 06	
					277,278 78
		\$1,103,970 16			\$1,103,970 16

BANK OF WASHINGTON, January 2, 1839.

E. E.

JAS. ADAMS, Cashier.

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