

OHIO.

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MEMORIAL

OF

CITIZENS OF MONTGOMERY COUNTY,

*In relation to the Currency.*

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JUNE 26, 1834.

Read, and laid upon the table.

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*To the Senate and House of Representatives of the United States :*

Your memorialists, citizens of the county of Montgomery, in the State of Ohio, would represent that they were lately in the enjoyment of all the prosperity which the bounty of nature and their own industry could afford them, and had nothing to desire but a proper administration of the laws to render that state of prosperity continual and permanent. That that state of prosperity has been, within a few months, succeeded by one of depression, in which the value and products of labor have depreciated, the currency of the country has become unsettled, and commercial faith and credit have been impaired, in a degree unexampled in any similar space of time. That they believe that this state of depression has been caused by an ill-advised measure of the Executive Department of the Government—the removal of the deposits of the public moneys from the Bank of the United States—a measure which they regard as directly opposed to the interests of the people, and also as a violation of the faith of the nation towards that institution. That they are willing to bear, without complaint, the evils which may result from natural and unavoidable causes ; but they cannot and will not remain passive under measures of their Government which are calculated to oppress them, instead of affording them that protection which a free people ought to enjoy. Your memorialists therefore pray that the revenues of the nation hereafter collected may be deposited in the Bank of the United States, believing that measure to be one both of justice and expediency, and one which, more than any other, will tend to the restoration of confidence, the re-establishment of credit, and will ensure a return to the late prosperous condition of the country. And, believing that the experience of the last sixteen years has shown a National Bank to be indispensable to the establishment and preservation of a sound currency, and believing that the pre-

sent United States Bank has been of incalculable advantage to the country in that respect, your memorialists further pray that the charter of that institution may be renewed with such modifications as the wisdom of Congress may suggest.

OHIO

MEMORIAL

CITIZENS OF MONTGOMERY COUNTY

Read, and laid upon the table.

To the Senate and House of Representatives of the United States:

Your memorialists, citizens of the county of Montgomery, in the State of Ohio, would represent that they were lately in the enjoyment of all the privi- geries which the bounty of nature and their own industry could afford them, and had nothing to desire but a proper administration of the laws to main- tain the state of prosperity and government. That that state of pros- perity, however, within a few months, succeeded by one of depression, in which the value and products of labor have diminished, the currency of the country has become unstable, and commercial, trade and credit have been impaired, in a degree unexampled in any similar state of time. That they believe that this state of depression has been chosen by an ill-advised mea- sure of the Executive Department of the Government—the removal of the deposits of the public money from the Bank of the United States—a mea- sure which they regard as directly opposed to the interests of the people, and also as a violation of the faith of the nation towards that institution. That they are willing to bear, without complaint, the evils which may re- sult from natural and unavoidable causes; but they cannot sell will not remain passive under measures of their Government which are calculated to oppress them, instead of relieving them from that oppression which they have a right to enjoy. Your memorialists therefore pray that the revenues of the nation—now collected may be deposited to the Bank of the United States, believing that measure to be one both of justice and expediency, and one which, more than any other, will tend to the restoration of confidence, the re-establishment of credit, and will ensure a return to the late prosper- ous condition of the country. And believing that the experience of the last seven years has shown a National Bank to be indispensable to the estab- lishment and preservation of a sound currency, and believing that the pro-