

PENNSYLVANIA.

MEMORIAL

FROM

SUNDRY INHABITANTS OF HUGHSTOWN, LYCOMING COUNTY,

Praying Congress to relieve them from the sufferings incident to prostrated industry and a deranged currency, and to continue the present Bank of the United States, or to establish another.

—
MAY 19, 1834.

Read, and laid upon the table.

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To the honorable the Senate and House of Representatives of the United States in Congress assembled :

The memorial of the citizens of Lycoming county, in the State of Pennsylvania,

MOST RESPECTFULLY REPRESENTS :

That we approach your honorable bodies, duly impressed with a conviction of the importance of the object to which we solicit your attention. In common with the whole American community, we too are suffering under the effects of a deranged currency, a prostrated industry, and all the evils consequent on such a state of things.

The causes which have produced these results, we will not pretend to enumerate. They are ably and comprehensively embodied in the report of the Committee on Finance of the honorable Senate, in which we fully concur. But we solicit aid, prompt and efficient aid. We believe that the Bank of the United States is competent to remedy the evil, and we have seen, with high satisfaction, a project offered to the honorable Senate of the United States, to extend the charter of the Bank to a term of six years after the expiration of its present corporate privileges. This, we are of opinion, will afford immediate relief from the exigencies of the present crisis, and a breathing spell, during which Congress may review the whole ground, and, if the project alluded to be found inadequate to the purpose, (which we cannot permit ourselves to believe,) then to establish some other national institution, which may serve to regulate the currency of the country, and perform all those duties rendered by the present Bank. And, as in duty bound, your memorialists will ever pray, &c.

