

PENNSYLVANIA.

MEMORIAL

OF

INHABITANTS OF SUSQUEHANNAH COUNTY,

*In favor of restoring the Public Deposites, and rechartering the Bank
of the United States.*

MAY 19, 1834.

Read, and laid upon the table.

*To the honorable the Senate and House of Representatives of the United
States in Congress assembled:*

The memorial of the undersigned, citizens of Susquehannah county, in
the State of Pennsylvania, (*without distinction of party, and without
any ulterior party designs,*)

RESPECTFULLY REPRESENTS:

That, in common with their fellow-citizens in other sections of the
Union, they are suffering from the present deranged state of the money
system of the country; and they are apprehensive that still greater evils
await them, unless your honorable bodies speedily interpose to avert the
threatened ills.

Your memorialists believe that the experiment now making, to ascer-
tain whether State banks can be safely and profitably substituted for a
National Bank, has been sufficiently tested, not only in the present in-
stance, but heretofore under the administration of Mr. Madison; and
judging from the result in both cases, your memorialists are of opinion
that State banks will be found inadequate to supply the place of a sound
national institution, either as a safe and convenient fiscal agent of the
General Government, or in regulating the currency of this vast and
varied country.

They further believe that the *primary* cause of the present gloomy
state of our affairs is to be found in the sudden and unexpected removal
of the public deposits from the United States Bank, in which they had
been placed by the order of the Representatives of the people; a mea-
sure on the part of the present Executive, in the opinion of your me-
morialists, alike unwise, unnecessary, and unjust. And believing that a
restoration to the Bank of those privileges originally pledged to it by
Congress, is called for as well by a due regard for public faith, as the

true interests of the country, we respectfully pray your honorable bodies to direct that the collection and custody of the public revenue be restored to the Bank of the United States, agreeably to the provisions of its charter.

And believing, also, in the language of a former Legislature of this State, *unanimously* expressed, that "the Bank of the United States has tended, in a great degree, to maintain a sound and uniform currency; to facilitate the financial operations of the Government; to regulate foreign and domestic exchange, and has been conducive to commercial prosperity," your memorialists humbly recommend a renewal of its charter, under such regulations and restrictions, as to the power of the respective States, as your honorable bodies may deem right and proper.

And your memorialists, as in duty bound, will ever pray.