

lower tensions and peacefully resolve disputes.

I expect we'll also have a candid conversation on areas where we continue to differ, including the creation of a more level playing field for our businesses to compete, innovation policies, excess capacity, and human rights.

This will be my last meeting as President with President Xi, so I want to take this opportunity to note our work together to build a more durable and productive set of bilateral ties. I view the relationship between our two countries as the most consequential in the world. I continue to believe that a constructive U.S.-China relationship benefits our two peoples and benefits the entire globe. And the structure and framework of cooperation, the frequent meetings and consultations that we've established, I think, has been extremely productive.

So I want to thank President Xi and his delegation for their efforts in this regard.

President Xi. Well, it's my great pleasure to meet you, Mr. President, in Lima. This is our third meeting in 2016 and our ninth meeting over the past 3 years and more. This really shows the two sides' shared commitment to the China-U.S. relationship. And, Mr. President, I would like to commend you for the active efforts you've made to grow this relationship.

Since we met in Hangzhou in early September, the China-U.S. relationship has, generally

speaking, continued to grow in a stable manner. There have been frequent exchanges at the top and other levels. We've made new progress in cooperation on the economy, military, law enforcement, judiciary, subnational exchanges, people-to-people contacts and so on. And the two sides have kept up close communication and coordination on climate change, the Korean Peninsula nuclear issue, and other important international, regional, and global issues.

We meet at a hinge moment in the China-U.S. relationship. I hope the two sides will work together to focus on cooperation, manage our differences and make sure there is a smooth transition in the relationship and that it will continue to grow going forward.

Both China and the United States are important member economies in APEC. China stands ready to have more coordination with the U.S. and to work alongside others to make sure the meeting in Peru is a success and to inject new momentum into regional economic cooperation and the growth of the Asia-Pacific economy.

Thank you.

NOTE: The President spoke at 5:16 p.m. at the JW Marriott Hotel Lima. President Xi spoke in Chinese, and his remarks were translated by an interpreter.

Remarks Following a Meeting With Prime Minister Malcolm B. Turnbull of Australia in Lima, Peru *November 20, 2016*

President Obama. It's a great pleasure to have the opportunity to have a final meeting with my friend and colleague, Prime Minister Turnbull, and his delegation. Australia, obviously, is one of our strongest friends and allies. It is a friendship based on shared values, on extraordinarily close people-to-people ties, on shared economic interests, and a shared worldview.

And this brief visit gave us an opportunity to exchange thoughts on how we move forward

on a whole range of important issues. The Prime Minister had already reached out to President-elect Trump and his team. And I indicated to him my confidence that the U.S.-Australia alliance will remain as robust as ever, because it transcends party politics.

We had a chance to discuss the counter-ISIL campaign. Australia has been our most stalwart ally when it comes to troop deployments and the effort there. The progress that's being made in Iraq as Iraqi forces seek to

retake Mosul, the training of Iraqi troops, making sure that we are prepared for any humanitarian aftermath of that campaign—much of that success can be attributed to the enormous contributions that are made by the Australian Government. And we're grateful not only to the Government, but most importantly to the men and women in uniform who serve.

We also had an opportunity to discuss some of the regional issues around the Asia-Pacific that had been of great interest to my administration as we have rebalanced and focused on the Asia-Pacific region more than had been focused on in the past. And we are aligned in our views that upholding open markets, promoting high-standard trade agreements like TPP, ensuring rule of law and international norms on issues like maritime disputes serve not only the interests of Australia and the United States, but also serve the interests of the region and the world.

And as a consequence, it's not often where I have a meeting and I've got nothing to disagree with. [*Laughter*] Usually, there's something we can talk about to keep us busy. But there's a strong alignment of interests between the United States and Australia. And not only do I wish the Prime Minister luck as he moves forward, but I've assured him that we're going to do everything we can to have a strong handoff and continuity in the new administration so that we can continue to work together to promote prosperity for our people and security for our people.

So thank you so much, Malcolm.

Prime Minister Turnbull. Well, thank you very much, Mr. President. And it is a great moment, but a sad moment, to have our last meeting with you in your capacity as President of the United States. I want to thank you for the leadership you've shown to your country and the world over 8 years.

Our alliance has got stronger than ever, and that has been because it's based on those shared values, shared values made manifest by our commitment around the world to work together in freedom's cause, in the Middle East. And I thank you for the compliments you've

paid our service men and women in the Middle East.

We're working together there to retake Mosul, to bring an end to Daesh and its so-called caliphate, and to fight terrorism around the world. We're standing up for the rule of law around the world. And those understanding that the foundation of the prosperity that the world has enjoyed, the rise—the lifting of billions of people out of poverty has been made possible by that foundation of a rules-based international order underpinned by the commitment of the United States over so many years and especially over the last years during your Presidency.

I want to thank you very much for your cooperation with us on so many issues: on humanitarian issues and resettlement issues in our own region. Thank you for that.

And on trade, we are quite of the same mind of the importance of open markets, the way trade and increasing the opportunities for businesses to grow and develop, whether it's in Warmambool or Wyoming—[*laughter*—it benefits across the world. And we've agreed—as we have with the other leaders here—the importance of making the case for open markets repeatedly and more persuasively now than ever.

I've been very impressed, Mr. President, by the way in which despite your party's disappointment with the election result in the United States, the way you've set out to reach out to the President-elect and, as we all do, wish him the best of success. We want America to succeed under the new President, just as it succeeded under your leadership. And your statesmanship and generosity sets a great example, which all of us admire.

So thank you very much for the great leadership you've shown, for the friendship you've shown. Australians and Americans are bound by shared values, as you've described. But above all, it's bound together by millions—literally millions—of people-to-people links and friendships and alliances with a large “A,” between nations and many, many alliances between businesses and families across the years.

So our relationship will get stronger than ever, but it has been immeasurably strengthened under your leadership, and we thank you for it.

President Obama. Thank you, Malcolm. Thank you. You too. It means a lot.

Prime Minister Turnbull. Thank you.

President Obama. Good. Thank you, everybody.

NOTE: The President spoke at 2:23 p.m. in the Ichima I room at the Lima Convention Centre. In his remarks, he referred to the Islamic State of Iraq and the Levant (ISIL) terrorist organization, also known as Daesh.

Remarks Following a Meeting With Prime Minister Justin P.J. Trudeau of Canada in Lima November 20, 2016

President Obama. Well, it's a great pleasure to be able to spend a little bit of time with my good friend and the Prime Minister of one of our closest allies in the world, Prime Minister Justin Trudeau, and his team.

The friendship, the bonds, the links between Canada and the United States are obviously unparalleled. And it has been an extraordinary pleasure of mine over the last year and a half or so to be able to work directly with Justin on a whole host of issues.

First and foremost, we have enormous commercial relations. And our teams have been able to advance and build on a whole range of progress around how we both manage our borders, but facilitate trade flows and tourism and all the things that are the lifeblood of the relationship between our two countries. We're going to try to get as much of that work completed in the last 2 months of my Presidency.

Canada has been an outstanding partner in the fight against terrorism, not just in terms of intelligence gathering and information sharing, but also the incredibly important investments that they've made in the success of the counter-ISIL campaign and that they continue to make.

Justin's personal voice on issues of refugees and the humanitarian concerns that we share has been a really important component of the success of things like our leadership Summit on Refugees at the U.N.

And, on climate, we represent two of the largest oil producers and natural gas producers in the world. Those are vital industries to us. And we continue to appreciate the contribu-

tions they make to our economy and to job creation. On the other hand, we also recognize that we have a huge stake in dealing with climate change for future generations. And our ability to collaborate was an important component in us being able to achieve the Paris Agreement and now be able to follow through on some of those commitments.

So I have to say that there are few leaders around the world who I think combine vision and talent and values the way that Justin does. And I am very much looking forward to his continued leadership in the years to come. And I look forward to visiting Canada often as a private citizen and may stop in and check in with his beautiful family when I get the opportunity.

But the one thing, I think, that we emphasized is that through conservative governments, liberal governments, Democratic or Republican governments, the relationship between the United States and Canada is one of the most important constants in the world, and I have no doubt that that will continue.

So thank you, Justin.

Prime Minister Trudeau. Thank you, Barack.

[At this point, Prime Minister Trudeau spoke in French, and no translation was provided. He then spoke in English as follows.]

It's always such a tremendous pleasure to sit down with Barack to talk about not just the deep connections—economic, people-to-people, cultural, security ties—between Canada and the United States, but also the vision we share for engaging the world in positive ways