

Philippines. So, with all those, it's a collaborative effort.

So you have to, of course, be open with regards to partnering and helping out people—especially in our case, people that don't have access to electricity. Electricity is a basic need, and we should—light is a basic need, and we should be addressing that. And before I—of course, before I close—before I get my—get to my closing remark, I would like to focus on climate change, coming from an academic background. So I just wanted to emphasize that climate change is real. So it's a fact. It's not a myth that scientists created in order to get funding or grants. [Laughter] So it's real. So it's happening now.

Just to give you like a simple analogy of what stage we are in in climate change right now, it's like—climate change is like cancer. So, at stage one, your cells start mutating. And then, at stage two, you start feeling the symptoms. If you're self-aware, you go to the doctor and get treatment. If you're not aware, of course, you take it for granted, and then you go into stage three. You start feeling the severe effects of the symptoms, until finally stage four, you're noticing that your health starts declining. You get the best oncologist, pay the best hospital, but it's not working because everything is too late.

*The President.* Right.

*Ms. Mijeno.* So climate change is like that. So, right now, I believe so, we are in stage two. So it's—we're at stage two, so—

*The President.* I'm just saying, people. [Laughter]

*Mr. Ma.* Thank you for matchmaking. All right.

*The President.* You don't want to get to stage four.

*Ms. Mijeno.* Yes, and we don't want to get the cancer.

*The President.* And we all have a huge investment in making sure that our children, our grandchildren, our great-grandchildren are able to enjoy prosperity. And it—that's dependent ultimately on a planet that accommodates us.

I will say that you—the lamp you talked about, in addition to providing light, you can also charge a cell phone, right?

*Ms. Mijeno.* Charge a phone, yes.

*The President.* And if you, if you're—if people have these lamps, they're more likely to charge their cell phone, which means they're more likely to use e-commerce. [Laughter]

*Ms. Mijeno.* Yes.

*Mr. Ma.* Yes.

*The President.* And more likely to purchase things through Alibaba.

*Mr. Ma.* We will sell it online.

*The President.* So I think that there's a synergy here. Everybody, please give Jack and Aisa a big round of applause.

NOTE: The President spoke at 10:20 a.m. at the Makati Shangri-La Manila hotel. In his remarks, he referred to President Xi Jinping of China; and William H. Gates III, founder, technology adviser, and board member, Microsoft Corp. Ms. Mijeno referred to her brother Raphael Mijeno, cofounder and chief financial officer, SALt.

## Remarks During a Meeting With Trans-Pacific Partnership Leaders in Manila November 18, 2015

Well, I want to welcome all the leaders and Trade Ministers who are here. This marks our first gathering at the leaders level since our 12 countries agreed to the landmark Trans-Pacific Partnership. We were able to complete the negotiations thanks to the commitment of the leaders here. And I thank each of you, but I think it's also appropriate for us to thank our Trade Ministers and their teams who engaged

in extraordinary work in some very challenging negotiations across a wide range of issues. All of you did an outstanding job.

TPP is at the heart of our shared vision for the future of this dynamic region. We want all countries to pursue their interests and prosperity peacefully, based on common rules of the road on an open, level playing field of fair trade. And our countries comprise nearly 40

percent of global GDP and some one-third of global trade. So this isn't about boosting exports between our countries in the Asia-Pacific. The TPP is also helping to write the rules of global trade for the 21st century.

This is the highest standard and most progressive trade deal ever concluded. It includes strong protections for workers, prohibitions against child labor and forced labor. It has provisions to protect the environment, to help stop wildlife trafficking, to protect our oceans. These are enforceable provisions that can be brought to bear much as the same way any provisions related to tariffs can be dealt with. And as a consequence, this is not only a good deal economically, it also reflects our common values.

The TPP includes countries large and small, developed and developing. But we have a shared vision of how to move forward. Today

we're going to discuss the road ahead to ensure that TPP is enacted in each of our countries as swiftly as possible. Obviously, execution is critical after we have arrived at the text.

And I just want to once again commend all the leaders here for their extraordinary leadership. This is not easy to do. The politics of any trade agreement are difficult. The fact that everyone here has stepped up and made some hard decisions that are going to pay off for decades to come, I think, is a testimony to the vision that was reflected. And I want to congratulate all of you for outstanding work. Okay?

Thank you very much, everybody. With that, we're going to do a little work.

NOTE: The President spoke at 12:20 p.m. in the garden tent at the Sofitel Philippine Plaza Manila hotel.

## Joint Statement—Trans-Pacific Partnership Leaders Statement *November 18, 2015*

We, the Leaders of Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, United States, and Vietnam, met today to mark the conclusion of negotiations on the Trans-Pacific Partnership agreement. We congratulate our Ministers and negotiating teams, after more than five years of negotiations, on delivering a result that achieves the goal set out in 2011 of a comprehensive, balanced, and transformational regional agreement—one that spans the Pacific, touches three continents, and unites 800 million people.

By setting high-standard trade rules that will support 21st-century commerce and providing ambitious liberalization of trade and investment, the TPP will strengthen and broaden the mutually-beneficial linkages between our economies; enhance our regional and global competitiveness; support the creation of jobs and new opportunities for young people; promote economic growth and development in our countries; support innovation and help to alleviate poverty; and ensure the greatest benefits for our people.

We are pleased that the negotiated text of the TPP agreement is now available in full for review and consideration before it is signed. We

look forward following signature to the expeditious consideration and approval of the TPP, consistent with each of our domestic processes. We will then focus on fully implementing it, so that our consumers, workers, farmers, and businesses both large and small can begin to realise its shared benefits as swiftly as possible and the better future that the TPP represents.

While our focus is on approval and implementation of the results of negotiations with our current partners, we have also seen interest from a number of economies throughout the region. This interest affirms that through TPP we are creating a new and compelling model for trade in one of the world's fastest growing and most dynamic regions.

We welcome Prime Minister Trudeau to his first TPP Leaders' meeting after taking office two weeks ago. We also welcome his commitment to have his new government review the agreement and engage in a consultation process.

NOTE: The joint statement referred to Prime Minister Justin P.J. Trudeau of Canada. An original was not available for verification of the content of this joint statement.