

infrastructure, and enhance privacy and civil liberties.

Since then, the National Institute of Standards and Technology has worked with the private sector to develop a Cybersecurity Framework that highlights best practices and globally recognized standards so that companies across our economy can better manage cyber risk to our critical infrastructure. Today I was pleased to receive the Cybersecurity Framework, which reflects the good work of hundreds of companies, multiple Federal agencies, and contributors from around the world. This voluntary Framework is a great example of how the private sector and Government can and should work together to meet this shared challenge.

While I believe today's Framework marks a turning point, it's clear that much more work needs to be done to enhance our cybersecurity. America's economic prosperity, national secu-

urity, and our individual liberties depend on our commitment to securing cyberspace and maintaining an open, interoperable, secure, and reliable Internet. Our critical infrastructure continues to be at risk from threats in cyberspace, and our economy is harmed by the theft of our intellectual property. Although the threats are serious and they constantly evolve, I believe that if we address them effectively, we can ensure that the Internet remains an engine for economic growth and a platform for the free exchange of ideas.

I again urge Congress to move forward on cybersecurity legislation that both protects our Nation and our privacy and civil liberties. Meanwhile, my administration will continue to take action, under existing authorities, to protect our Nation from this threat.

NOTE: The statement referred to Executive Order 13636.

## Statement on Congressional Passage of Legislation Increasing the Public Debt Limit

*February 12, 2014*

I'm pleased that Republicans and Democrats in Congress have come together to pay for what they've already spent and remove the threat of default from our economy once and for all. The full faith and credit of the United States is too important to use as leverage or a tool for extortion. Hopefully, this puts an end to politics by brinkmanship and allows us to move forward to do more to cre-

ate good jobs and strengthen the economy. Instead of wasting time creating new crises, Congress should be focused on creating new jobs and opportunities. That's what the American people deserve from their representatives in Washington, and that's what they should get.

NOTE: The statement referred to S. 540.

## Remarks at the House Democratic Issues Conference in Cambridge, Maryland

*February 14, 2014*

Thank you, everybody. Everybody, sit down. Sit down. Well, it is good to see you. Joe, thank you for the wonderful introduction. Let me be the first to say, Happy Valentine's Day to our fearless leader, Nancy Pelosi. I mean, Paul will, hopefully, get you more than just a thank you.

To Steny, to Jim, Xavier; Steve Israel, who is doing an extraordinary job under very difficult

circumstances; Debbie Wasserman Schultz, who is putting in more miles than just about anybody I know; and all of you: It's great to see you.

We just saw each other at the White House fairly recently, so I'm not going to give a long speech here. I want to spend most of my time answering some more questions. But let me