

light of the findings contained in the report, I certify that continued production from the Naval Petroleum Reserves is in the national interest.

BARACK OBAMA

The White House,
November 17, 2011.

Remarks on Lion Air's Purchase Agreement With the Boeing Company in Bali, Indonesia

November 18, 2011

Well, I just want to make a brief statement. This is a remarkable example of the trade investment and commercial opportunities that exist in the Asia-Pacific region.

For the last several days, I've been talking about how we have to make sure that we've got a presence in this region, that it can result directly in jobs at home. And what we see here—a multibillion-dollar deal between Lion Air—one of the fastest growing airlines not just in the region, but in the world—and Boeing is going to result in over 100,000 jobs back in the United States of America over a long period of time.

This represents the largest deal, if I'm not mistaken, that Boeing has ever done. We are looking at over 200 planes that are going to be sold. And the U.S. administration and the Ex-Im Bank, in particular, were critical in facilitating this deal. And I want to thank all of the adminis-

tration officials who were dogged in trying to get this completed. This is an example of how we are going to achieve the long-term goal that I set of doubling U.S. exports over the next several years.

And so I want to first of all congratulate Lion Air for their incredible success. I want to congratulate Boeing for making outstanding planes, including the one that I fly on. [*Laughter*] And this is an example of a win-win situation where the people of the region are going to be able to benefit from an outstanding airline. And our workers back home are going to be able to have job security and be able to produce an outstanding product made in America.

So congratulations, gentlemen. Thank you so much.

NOTE: The President spoke at 9:20 a.m. at the Grand Hyatt Bali hotel.

Remarks Prior to a Meeting With Prime Minister Manmohan Singh of India in Bali

November 18, 2011

President Obama. Well, it is a great pleasure, once again, to meet with my dear friend Prime Minister Singh and his delegation.

Last year around this time, I embarked on what was an extraordinary trip to India, in which we continued to strengthen the bonds, both commercial, on the security side, and strategic, between the world's two largest democracies. And since that time, we've continued to make progress on a wide range of issues. The bonds between our countries are not just at the leadership level, but they're obviously at the person-to-person level given the extraordi-

nary contributions of Indian Americans to our culture, our politics, and our economy.

This would be a outstanding opportunity for us to continue to explore how we can work together not only on bilateral issues, but also in multilateral fora, like the East Asia Summit, which we believe can be the premier arena for us to be able to work together on a wide range of issues such as maritime security or nonproliferation, as well as expanding the kind of cooperation on disaster relief and humanitarian aid that's so important.