

light of the findings contained in the report, I certify that continued production from the Naval Petroleum Reserves is in the national interest.

BARACK OBAMA

The White House,
November 17, 2011.

Remarks on Lion Air's Purchase Agreement With the Boeing Company in Bali, Indonesia

November 18, 2011

Well, I just want to make a brief statement. This is a remarkable example of the trade investment and commercial opportunities that exist in the Asia-Pacific region.

For the last several days, I've been talking about how we have to make sure that we've got a presence in this region, that it can result directly in jobs at home. And what we see here—a multibillion-dollar deal between Lion Air—one of the fastest growing airlines not just in the region, but in the world—and Boeing is going to result in over 100,000 jobs back in the United States of America over a long period of time.

This represents the largest deal, if I'm not mistaken, that Boeing has ever done. We are looking at over 200 planes that are going to be sold. And the U.S. administration and the Ex-Im Bank, in particular, were critical in facilitating this deal. And I want to thank all of the adminis-

tration officials who were dogged in trying to get this completed. This is an example of how we are going to achieve the long-term goal that I set of doubling U.S. exports over the next several years.

And so I want to first of all congratulate Lion Air for their incredible success. I want to congratulate Boeing for making outstanding planes, including the one that I fly on. [*Laughter*] And this is an example of a win-win situation where the people of the region are going to be able to benefit from an outstanding airline. And our workers back home are going to be able to have job security and be able to produce an outstanding product made in America.

So congratulations, gentlemen. Thank you so much.

NOTE: The President spoke at 9:20 a.m. at the Grand Hyatt Bali hotel.

Remarks Prior to a Meeting With Prime Minister Manmohan Singh of India in Bali

November 18, 2011

President Obama. Well, it is a great pleasure, once again, to meet with my dear friend Prime Minister Singh and his delegation.

Last year around this time, I embarked on what was an extraordinary trip to India, in which we continued to strengthen the bonds, both commercial, on the security side, and strategic, between the world's two largest democracies. And since that time, we've continued to make progress on a wide range of issues. The bonds between our countries are not just at the leadership level, but they're obviously at the person-to-person level given the extraordi-

nary contributions of Indian Americans to our culture, our politics, and our economy.

This would be a outstanding opportunity for us to continue to explore how we can work together not only on bilateral issues, but also in multilateral fora, like the East Asia Summit, which we believe can be the premier arena for us to be able to work together on a wide range of issues such as maritime security or nonproliferation, as well as expanding the kind of cooperation on disaster relief and humanitarian aid that's so important.

So, Mr. Prime Minister, it's wonderful to see you again. I look forward to a productive discussion, and I very much appreciate all our cooperation.

Prime Minister Singh. Mr. President, it's always a great pleasure and privilege to greet you. And I recall with immense pleasure your historic visit to our country by the same time last year. And in the last 1 year, we have made progress in every direction, strengthened by our bilateral cooperation in field of economy, investment, trade, in the field of higher education, in the field of clean energy, and strategy and defense relations.

And I am very happy to report to you that there are today no irritants whatsoever in our working together on a multiplicity of areas, both bilateral, regional, and global issues. It's a privilege for India to count you and your administration as deeply interested in ensuring that India makes a success of its historic journey to have the social and economic transformation carried out in the framework of an

open society, a democratic polity, committed to the rule of law and respect for full human freedoms.

Mr. President, in the last 1 year, we have strengthened in many ways the path that you set up in your historic visit. And whether it is in civil nuclear cooperation, whether it is in humanitarian relief and disaster management, maritime security, all these are issues which unite us in our quest for a world free from the threat of war, want, and exploitation.

With these words, I once again thank you for giving me this opportunity to meet with you. And that is something which the people of India value a great deal. To find the goodwill that you have shown in your Presidency is something we deeply appreciate.

Thank you very much.

President Obama. Thank you, everyone.

NOTE: The President spoke at 9:37 a.m. at the Grand Hyatt Bali hotel.

Remarks Prior to a Meeting With President Benigno S. Aquino III of the Philippines in Bali November 18, 2011

President Obama. Let me just say how much I appreciate the opportunity to meet again with President Aquino. He has been an outstanding partner in a whole range of multilateral issues. We just had an excellent meeting of APEC in Honolulu that I was happy to host.

Obviously, the bilateral relationship between the United States and the Philippines is one that goes back for decades. We have a 60-year alliance that assures that we are looking out for each other when it comes to security. But more importantly, we have incredible person-to-person relations between our two countries. Obviously, the contribution of Filipino Americans to the growth and prosperity of the United States has been incredibly important. And I think the Philippines obviously has benefited from their interactions with Americans on a whole range of issues.

This is an opportunity for us to discuss how we can further deepen that relationship; also, to discuss the topics of the East Asia Summit, issues like maritime security, nonproliferation, disaster and humanitarian relief.

And so I just want to commend President Aquino for his leadership, for his reform efforts. And I think that a relationship that's already very strong can only become stronger as a consequence of our continued interaction.

So it's wonderful to see you again, Mr. President.

President Aquino. Thank you, Mr. President. I am glad to have this opportunity to really share our viewpoints and our thoughts on a wide range of topics that you already covered.

It's true, we have one of the longest running relationships, strong based on our shared values and history. And we look forward, in these