

liefs. By granting the prize to Mr. Liu, the Nobel Committee has chosen someone who has been an eloquent and courageous spokesman for the advance of universal values through peaceful and nonviolent means, including his support for democracy, human rights, and the rule of law.

As I said last year in Oslo, even as we respect the unique culture and traditions of different countries, America will always be a voice for

those aspirations that are universal to all human beings. Over the last 30 years, China has made dramatic progress in economic reform and improving the lives of its people, lifting hundreds of millions out of poverty. But this award reminds us that political reform has not kept pace and that the basic human rights of every man, woman, and child must be respected. We call on the Chinese Government to release Mr. Liu as soon as possible.

## Memorandum of Disapproval on the “Interstate Recognition of Notarizations Act of 2010”

October 8, 2010

It is necessary to have further deliberations about the possible unintended impact of H.R. 3808, the “Interstate Recognition of Notarizations Act of 2010,” on consumer protections, including those for mortgages, before the bill can be finalized. Accordingly, I am withholding my approval of this bill. (The Pocket Veto Case, 279 U.S. 655 (1929)).

The authors of this bill no doubt had the best intentions in mind when trying to remove impediments to interstate commerce. My Administration will work with them and other leaders

in Congress to explore the best ways to achieve this goal going forward.

To leave no doubt that the bill is being vetoed, in addition to withholding my signature, I am returning H.R. 3808 to the Clerk of the House of Representatives, along with this Memorandum of Disapproval.

BARACK OBAMA

The White House,  
October 8, 2010.

## Letter to Congressional Leaders Certifying Exports to the People’s Republic of China

October 8, 2010

*Dear Madam Speaker: (Dear Mr. President:)*

Pursuant to the authority vested in me by section 902(b)(2) of the Foreign Relations Authorization Act, Fiscal Years 1990 and 1991 (Public Law 101–246) (the “Act”), and as President of the United States, I hereby report to the Congress that it is in the national interest of the United States to terminate the suspensions under section 902(a)(3) of the Act with respect to the issuance of temporary munitions export licenses for exports to the People’s Republic of China insofar as such restrictions pertain to the

C–130 cargo aircraft to be used in oil spill response operations at sea. License requirements remain in place for these exports and require review and approval on a case-by-case basis by the United States Government.

Sincerely,

BARACK OBAMA

NOTE: Identical letters were sent to Nancy Pelosi, Speaker of the House of Representatives, and Joseph R. Biden, Jr., President of the Senate.

## The President's Weekly Address

October 9, 2010

The other day, I was talking about education with some folks in the backyard of an Albuquerque home, and someone asked a question that's stayed with me. He asked, "If we don't have homes to go to, what good is an education?" It was a heartfelt question, one that could be asked by anyone who's lost a home or a job in this recession.

Because if you're out of work or facing foreclosure, all that really matters is a new job. All that really matters is a roof over your head. All that really matters is getting back on your feet. That's why I'm fighting each and every day to jump-start job creation in the private sector, to help our small-business owners grow and hire, to rebuild our economy so it lifts up a middle class that's been battered for so long.

But even as we focus on doing all that, even as we focus on speeding up our economic recovery, we also know that when it comes to jobs, opportunity, and prosperity in the 21st century, nothing is more important than the quality of your education. At a time when most of the new jobs being created will require some kind of higher education, when countries that outeducate us today will outcompete us tomorrow, giving our kids the best education possible is an economic imperative.

That's why, from the start of my administration, we've been fighting to offer every child in this country a world-class education, from the cradle to the classroom, from college through a career. Earlier this week, I announced a new Skills for America's Future initiative that will help community colleges and employers match what's taught in the classroom with what's needed in the private sector, so we can connect students looking for jobs with businesses looking to hire.

We're eliminating tens of billions of dollars in wasteful subsidies for banks to administer student loans and using that money to make college more affordable for millions of students. And we've launched a Race to the Top in our States to make sure our students, all of them, are graduating from high school ready for col-

lege, so we can meet our goal of graduating a higher proportion of students from college than any other country in the world by 2020.

And yet if Republicans in Congress had their way, we'd have had a harder time meeting that goal. We'd have had a harder time offering our kids the best education possible, because they'd have us cut education by 20 percent. Cuts that would reduce financial aid for 8 million students; cuts that would leave our great and undervalued community colleges without the resources they need to prepare our graduates for the jobs of the future.

Now, it is true that when it comes to our budget, we have real challenges to meet. And if we're serious about getting our fiscal house in order, we'll need to make some tough choices. I'm prepared to make those choices. But what I'm not prepared to do is to shortchange our children's education. What I'm not prepared to do is undercut their economic future, your economic future, or the economic future of the United States of America.

Nothing would be more detrimental to our prospects for success than cutting back on education. It would consign America to second place in our fiercely competitive global economy. But China and India aren't playing for second. South Korea and Germany, they aren't playing for second. They're playing for first, and so should the United States of America.

Instead of being shortsighted and shortchanging our kids, we should be doubling down on them. We should be giving every child in America a chance to make the most of their lives, to fulfill their God-given potential. We should be fighting to lead the global economy in this century, just like we did in the last. And that's what I'll continue fighting to do in the months and years ahead. Thanks, everybody, and have a great weekend.

NOTE: The address was recorded at approximately 2:15 p.m. on October 8 in the Map Room at the White House for broadcast on October 9. The transcript was made available by the Office